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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation PORTER, JOHN W T/U/W		A Employer identification number 95-6030315
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 730-4933
Wells Fargo Bank N A - PO Box 63954 MAC A0348-012		C If exemption application is pending, check here <input type="checkbox"/>
City or town, state, and ZIP code SAN FRANCISCO CA 94163		D 1 Foreign organizations, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,898,257 J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	51,105	50,018		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	14,981			
b Gross sales price for all assets on line 6a	479,614			
7 Capital gain net income (from Part IV, line 2)		14,981		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total Add lines 1 through 11	66,086	64,999	0	
13 Compensation of officers, directors, trustees, etc	22,260	16,695		5,565
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,097	0	0	1,097
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	4,191	1,251	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10	0	0	10
24 Total operating and administrative expenses. Add lines 13 through 23	27,558	17,946	0	6,672
25 Contributions, gifts, grants paid	115,000			115,000
26 Total expenses and disbursements Add lines 24 and 25	142,558	17,946	0	121,672
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-76,472			
b Net investment income (if negative, enter -0-)		47,053		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(H1A)

Form **990-PF** (2011)

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Form 990-PF (2011) PORTER, JOHN W T/U/W

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		0	
	2 Savings and temporary cash investments	80,216	36,167	36,167
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,872,372	1,838,606	1,862,090
	14 Land, buildings, and equipment basis ▶	0		
	Less accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,952,588	1,874,773	1,898,257
	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
Net Assets or Fund Balances	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,952,588	1,874,773	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,952,588	1,874,773	
	31 Total liabilities and net assets/fund balances (see instructions)	1,952,588	1,874,773	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,952,588
2	Enter amount from Part I, line 27a	2	-76,472
3	Other increases not included in line 2 (itemize) ▶ Mutual Fund & CTF Income Additions	3	1,722
4	Add lines 1, 2, and 3	4	1,877,838
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,065
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,874,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	14,981
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	104,698	1,979,980	0.052878
2009	105,317	1,765,711	0.059646
2008	121,616	2,261,028	0.053788
2007	135,222	2,658,545	0.050863
2006	1,129	2,516,153	0.000449
2 Total of line 1, column (d)			2 0.217624
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.043525
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2,069,611
5 Multiply line 4 by line 3			5 90,080
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 471
7 Add lines 5 and 6			7 90,551
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 121,672

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	471
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	471
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	471
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,669	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,669	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,198	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input checked="" type="checkbox"/> 471 Refunded <input type="checkbox"/> 727	11	727	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ► 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<input type="checkbox"/>	5b	N/A
Organizations relying on a current notice regarding disaster assistance check here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		N/A		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee	4 00	22,260	0
		00	0	0
		00	0	0
		00	0	0
		00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,038,511
b	Average of monthly cash balances	1b	62,617
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,101,128
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,101,128
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	31,517
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,069,611
6	Minimum investment return. Enter 5% of line 5	6	103,481

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,481
2a	Tax on investment income for 2011 from Part VI, line 5	2a	471
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	471
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	103,010
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	103,010
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	103,010

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	121,672
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,672
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	471
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,201

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				103,010
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			75,793	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 121,672				
a Applied to 2010, but not more than line 2a			75,793	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				45,879
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				57,131
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007		0		
b Excess from 2008		0		
c Excess from 2009		0		
d Excess from 2010		0		
e Excess from 2011		0		

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	115,000
b Approved for future payment NONE				
Total			▶ 3b	0

PORTER, JOHN W T/U/W

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

FOODBANK OF SOUTHERN CALIFORNIA

Street

1444 SAN FRANCISCO AVENUE

City

LONG BEACH

State

CA

Zip Code

90813

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

LEGAL AID FOUNDATION OF LOS ANGELES

Street

1550 WEST 8TH STREET

City

LOS ANGELES

State

CA

Zip Code

90017

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

BOY SCOUTS OF AMERICA, LONG BEACH

Street

401 EAST 37TH STREET

City

LONG BEACH

State

CA

Zip Code

90807

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

FIRST CHRISTIAN CHURCH OF LONG BEACH

Street

440 ELM AVENUE

City

LONG BEACH

State

CA

Zip Code

90802

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

28,750

Name

HELPLINE YOUTH COUNSELING

Street

12440 EAST FIRESTONE BOULEVARD SUITE 1000

City

NORWALK

State

CA

Zip Code

90650-4366

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

LONG BEACH DAY NURSERY

Street

1548 CHESTNUT AVENUE

City

LONG BEACH

State

CA

Zip Code

90813

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

PORTER, JOHN W T/U/W

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Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

JEWISH FAMILY & CHILDREN'S SERVICE OF LONG BEACH

Street

3801 EAST WILLOW STREET

City

LONG BEACH

State

CA

Zip Code

90815

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

POWER 4 YOUTH

Street

607 EAST 3RD STREET

City

LONG BEACH

State

CA

Zip Code

90802

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,000

Name

DRAMATIC RESULTS

Street

3310 LIME AVE

City

SIGNAL HILL

State

CA

Zip Code

90755

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

BOYS AND GIRLS CLUB OF LONG BEACH

Street

3635 LONG BEACH BLVD

City

LONG BEACH

State

CA

Zip Code

90807

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

7,250

Name

WOMENSHelter OF LONG BEACH

Street

PO BOX 32107

City

LONG BEACH

State

CA

Zip Code

90832

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

CALIFORNIA AQUATIC THERAPY & WELLNESS CENTER

Street

6801 LONG BEACH BLVD

City

LONG BEACH

State

CA

Zip Code

90805

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

PORTER, JOHN W T/U/W

95-6030315 Page 3 of 3

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CONGREGATION LUBAVITCH AND HEBREW ACADEMY

Street

14401 WILLOW STREET

City

HUNTINGTON BEACH

State

CA

Zip Code

92647

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,000

Name

DISABLED RESOURCES CENTER, INC

Street

2750 E SPRING ST #100

City

LONG BEACH

State

CA

Zip Code

90806

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals				Net Gain or Loss
										Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	
Long Term CG Distributions										479,614		464,633		14,981
Short Term CG Distributions										0		0		0
1	X		TAXABLE SHORT-TERM BOND	999612906			7/22/2010		4/29/2011	4,407	4,446		-39	
2	X		TAXABLE SHORT-TERM BOND	999612906			1/7/2004		8/15/2011	1,676	1,687		-11	
3	X		TAXABLE SHORT-TERM BOND	999612906			10/14/2005		8/15/2011	356	361		-5	
4	X		TAXABLE SHORT-TERM BOND	999612906			2/15/2006		8/15/2011	7,196	7,263		-67	
5	X		TAXABLE SHORT-TERM BOND	999612906			7/22/2010		8/15/2011	2,110	2,136		-26	
6	X		TAXABLE SHORT-TERM BOND	999612906			4/7/2004		8/15/2011	11,374	11,427		-53	
7	X		TAXABLE SHORT-TERM BOND	999612906			4/7/2004		12/22/2011	1,103	1,118		-15	
8	X		TAXABLE SHORT-TERM BOND	999612906			7/15/2005		12/22/2011	1,143	1,157		-14	
9	X		TAXABLE INTERMEDIATE TERM	999708902			2/15/2006		2/7/2011	1,433	1,365		68	
10	X		TAXABLE INTERMEDIATE TERM	999708902			4/29/2011		8/15/2011	18,698	18,457		241	
11	X		TAXABLE INTERMEDIATE TERM	999708902			4/29/2011		10/21/2011	6,082	6,115		-33	
12	X		TAXABLE INTERMEDIATE TERM	999708902			4/29/2011		12/22/2011	6,415	6,458		-43	
13	X		CAPITAL PARTNERS CORE E	140995127			11/22/2010		12/22/2011	905	890		15	
14	X		CAPITAL PARTNERS CORE E	140995127			2/7/2011		12/22/2011	7,307	7,870		-563	
15	X		CAPITAL PARTNERS CORE E	140995127			4/29/2011		12/22/2011	1,864	1,994		-130	
16	X		CAPITAL PARTNERS CORE E	140995127			4/30/2010		12/22/2011	183	177		6	
17	X		CREDIT SUISSE COMM RT ST	22544R305			10/12/2010		2/7/2011	1,888	1,808		80	
18	X		CREDIT SUISSE COMM RT ST	22544R305			10/12/2010		4/29/2011	3,740	3,318		422	
19	X		DIAMOND HILL LONG-SHORT	25264S833			5/4/2010		2/7/2011	84	80		4	
20	X		DIAMOND HILL LONG-SHORT	25264S833			5/3/2011		10/21/2011	804	844		-40	
21	X		DIAMOND HILL LONG-SHORT	25264S833			5/4/2010		10/21/2011	2,121	2,041		80	
22	X		DIAMOND HILL LONG-SHORT	25264S833			5/4/2010		12/15/2011	4,197	4,045		152	
23	X		DREYFUS EMG MKT DEBT LO	261980494			10/12/2010		4/29/2011	738	724		14	
24	X		HUSSMAN STRATEGIC GROW	448108100			2/19/2008		8/15/2011	7,260	9,032		-1,772	
25	X		HUSSMAN STRATEGIC GROW	448108100			2/19/2008		10/21/2011	2,625	3,212		-587	
26	X		HUSSMAN STRATEGIC GROW	448108100			2/19/2008		12/15/2011	5,810	7,025		-1,215	
27	X		ISHARES IBOXX \$ INV GR CO	464287242			2/6/2009		2/7/2011	28,236	25,914		2,322	
28	X		ISHARES IBOXX \$ INV GR CO	464287242			5/7/2009		2/7/2011	3,316	3,005		311	
29	X		ISHARES IBOXX \$ INV GR CO	464287242			8/7/2009		2/7/2011	1,497	1,433		64	
30	X		ISHARES MSCI EAFE	464287465			11/22/2010		2/7/2011	1,820	1,714		106	
31	X		ISHARES MSCI EAFE	464287465			11/22/2010		4/29/2011	1,084	971		113	
32	X		ISHARES MSCI EAFE	464287465			11/22/2010		8/15/2011	11,908	12,685		-777	
33	X		ISHARES MSCI EAFE	464287465			12/31/2009		8/15/2011	697	723		-26	
34	X		ISHARES S&P MIDCAP 400 GR	464287606			2/22/2010		2/7/2011	5,801	4,334		1,467	
35	X		ISHARES S&P MIDCAP 400 GR	464287606			2/22/2010		4/29/2011	3,412	2,364		1,048	
36	X		ISHARES S&P MIDCAP 400 GR	464287606			8/15/2011		12/15/2011	3,925	4,037		-112	
37	X		ISHARES S&P MIDCAP 400 VA	464287705			2/7/2011		4/29/2011	1,052	1,000		52	
38	X		ISHARES S&P MIDCAP 400 VA	464287705			4/30/2010		12/15/2011	365	381		-16	
39	X		ISHARES S&P MIDCAP 400 VA	464287705			2/7/2011		12/15/2011	3,504	4,001		-497	
40	X		ISHARES S&P MIDCAP 400 VA	464287705			8/15/2011		12/15/2011	803	798		5	
41	X		ISHARES TR SMALLCAP 600 I	464287804			10/7/2010		2/7/2011	351	300		51	
42	X		ISHARES TR SMALLCAP 600 I	464287804			10/7/2010		4/29/2011	3,925	3,118		807	
43	X		ISHARES TR SMALLCAP 600 I	464287804			8/15/2011		10/21/2011	1,926	1,915		11	
44	X		ISHARES TR SMALLCAP 600 I	464287804			8/15/2011		12/15/2011	9,164	8,875		289	
45	X		MERGER FD SH BEN INT #260	589509108			11/24/2010		10/21/2011	571	576		-5	
46	X		MERGER FD SH BEN INT #260	589509108			5/3/2011		10/21/2011	902	924		-22	
47	X		MERGER FD SH BEN INT #260	589509108			10/12/2010		10/21/2011	1,003	1,008		-5	
48	X		MERGER FD SH BEN INT #260	589509108			10/12/2010		12/15/2011	844	843		1	
49	X		MERGER FD SH BEN INT #260	589509108			5/4/2010		12/15/2011	1,920	1,887		33	
50	X		PIMCO FOREIGN BD FD USD	693390882			8/17/2011		10/21/2011	2,483	2,490		-7	
51	X		PIMCO FOREIGN BD FD USD	693390882			8/17/2011		12/15/2011	2,077	2,075		2	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Amount					
Long Term CG Distributions										5,030					
Short Term CG Distributions										5,759					
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals						
									Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss	
52	X	SPDR DJ WILSHIRE INTERNA	78463X863			4/20/2007		8/15/2011	4,253	8,022					-3,769
53	X	SPDR DJ WILSHIRE INTERNA	78463X863			6/15/2007		8/15/2011	587	1,065					-478
54	X	SPDR DJ WILSHIRE INTERNA	78463X863			6/18/2007		8/15/2011	587	1,065					-478
55	X	SPDR DJ WILSHIRE INTERNA	78463X863			9/14/2007		8/15/2011	9,569	15,919					-6,350
56	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		2/7/2011	397	348					49
57	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		4/29/2011	3,024	2,574					450
58	X	AMEX MATERIALS SPDR	81369Y100			4/30/2010		10/21/2011	2,711	2,852					-141
59	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		2/7/2011	2,422	2,352					70
60	X	AMEX HEALTH CARE SPDR	81369Y209			4/29/2011		8/15/2011	637	706					-69
61	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		8/15/2011	1,338	1,317					21
62	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		10/21/2011	5,634	5,363					271
63	X	AMEX HEALTH CARE SPDR	81369Y209			4/30/2010		12/15/2011	2,290	2,133					157
64	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		2/7/2011	1,611	1,535					76
65	X	CONSUMER STAPLES SECTO	81369Y308			4/30/2010		2/7/2011	3,205	2,847					358
66	X	AMEX CONSUMER DISCR SPI	81369Y407			2/7/2011		4/29/2011	810	766					44
67	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		4/29/2011	1,134	996					138
68	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		8/15/2011	1,996	1,956					40
69	X	AMEX CONSUMER DISCR SPI	81369Y407			4/30/2010		12/15/2011	2,784	2,597					187
70	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		2/7/2011	2,235	1,815					420
71	X	AMEX ENERGY SELECT SPDR	81369Y506			4/29/2011		8/15/2011	2,732	3,174					-442
72	X	AMEX ENERGY SELECT SPDR	81369Y506			4/30/2010		8/15/2011	410	363					47
73	X	AMEX FINANCIAL SELECT SPI	81369Y605			4/30/2010		2/7/2011	6,106	6,033					73
74	X	AMEX FINANCIAL SELECT SPI	81369Y605			4/29/2011		10/21/2011	2,776	3,515					-739
75	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		2/7/2011	2,776	2,503					273
76	X	AMEX INDUSTRIAL SPDR	81369Y704			4/29/2011		10/21/2011	1,002	1,199					-197
77	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		10/21/2011	4,656	4,806					-150
78	X	AMEX INDUSTRIAL SPDR	81369Y704			4/30/2010		12/15/2011	654	668					-14
79	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		2/7/2011	2,144	1,905					239
80	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		4/29/2011	988	881					107
81	X	AMEX TECHNOLOGY SELECT	81369Y803			4/30/2010		8/15/2011	5,899	5,763					136
82	X	AMEX UTILITIES SPDR	81369Y886			4/30/2010		2/7/2011	796	760					36
83	X	AMEX UTILITIES SPDR	81369Y886			4/30/2010		4/29/2011	661	608					53
84	X	VANGUARD MSCI EMERGING N	922042858			2/7/2011		4/29/2011	6,031	5,631					400
85	X	VANGUARD REIT VIPER	922908553			2/28/2005		2/7/2011	8,281	7,451					830
86	X	VANGUARD REIT VIPER	922908553			2/28/2005		4/29/2011	30,984	25,778					5,206
87	X	VANGUARD REIT VIPER	922908553			2/28/2005		8/15/2011	14,222	13,077					1,145
88	X	VANGUARD REIT VIPER	922908553			2/28/2005		12/15/2011	2,012	1,833					179
89	X	VANGUARD REIT VIPER	922908553			7/22/2010		12/15/2011	2,683	2,296					387
90	X	VANGUARD REIT VIPER	922908553			8/7/2009		12/15/2011	3,354	2,277					1,077
91	X	WELLS FARGO ADV INTL BON	94985D582			10/12/2010		8/15/2011	29,234	28,905					329
92	X	WELLS FARGO ADV INTL BON	94985D582			5/3/2011		8/15/2011	987	956					31
93	X	WELLS FARGO ADV INTL BON	94985D582			7/26/2010		8/15/2011	20,061	18,175					1,886
94	X	WELLS FARGO ADV INTL BON	94985D582			11/24/2010		12/15/2011	2,070	2,102					-32
95	X	WELLS FARGO ADV HI INC-IN	949917538			2/9/2011		12/15/2011	1,431	1,500					-69
96	X	WELLS FARGO ADV HI INC-IN	949917538			5/3/2011		12/15/2011	2,119	2,245					-126
97	X	WELLS FARGO ADV HI INC-IN	949917538			2/12/2006		12/15/2011	2,655	2,846					-191
98	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		4/29/2011	12,591	12,370					221
99	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		8/15/2011	19,963	19,247					716
100	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		10/21/2011	6,625	6,471					154
101	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		12/22/2011	6,762	6,608					154
102	X	TAXABLE SHORT-TERM BON	999612906			4/30/2010		2/7/2011	8,303	8,342					-39

[illegible]

Line 16b (990-PF) - Accounting Fees

		1,097	0	0	1,097
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,097			1,097
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	1,271			
2	ESTIMATED EXCISE TAX PAID	1,669			
3	FOREIGN TAX WITHHELD	1,251	1,251		
4					
5					
6					
7					
8					
9					
10					
		4,191	1,251	0	0

Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES				
3	STATE AG FEES	10			10
4					
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	1,722
2	Total	2	1,722

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	212
2	Mutual Fund & CTF Income Subtraction	2	2,179
3	Undistributed CTF Capital Loss	3	674
4	Total	4	3,065

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount													
Long Term CG Distributions 5,030													
Short Term CG Distributions 5,759													
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	TAXABLE SHORT-TERM BOND FUND	999612906		7/22/2010	4/29/2011	4,407	0	4,446	-39			0	4,192
2	TAXABLE SHORT-TERM BOND FUND	999612906		1/7/2004	8/15/2011	1,676	0	1,687	-11			0	-39
3	TAXABLE SHORT-TERM BOND FUND	999612906		10/14/2005	8/15/2011	356	0	361	-5			0	-11
4	TAXABLE SHORT-TERM BOND FUND	999612906		2/15/2006	8/15/2011	7,196	0	7,263	-67			0	-5
5	TAXABLE SHORT-TERM BOND FUND	999612906		7/22/2010	8/15/2011	2,110	0	2,136	-26			0	-67
6	TAXABLE SHORT-TERM BOND FUND	999612906		4/7/2004	8/15/2011	11,374	0	11,427	-53			0	-26
7	TAXABLE SHORT-TERM BOND FUND	999612906		4/7/2004	12/22/2011	1,103	0	1,118	-15			0	-53
8	TAXABLE SHORT-TERM BOND FUND	999612906		7/15/2005	12/22/2011	1,143	0	1,157	-14			0	-15
9	TAXABLE INTERMEDIATE TERM BD FD	999708902		2/15/2006	2/7/2011	1,433	0	1,365	68			0	-14
10	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/29/2011	8/15/2011	18,698	0	18,457	241			0	68
11	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/29/2011	10/21/2011	6,082	0	6,115	-33			0	241
12	TAXABLE INTERMEDIATE TERM BD FD	999708902		4/29/2011	12/22/2011	6,415	0	6,458	-43			0	-33
13	CAPITAL PARTNERS CORE EQUITY FUND	140995127		11/22/2010	12/22/2011	905	0	890	15			0	-43
14	CAPITAL PARTNERS CORE EQUITY FUND	140995127		2/7/2011	12/22/2011	7,307	0	7,870	-563			0	15
15	CAPITAL PARTNERS CORE EQUITY FUND	140995127		4/29/2011	12/22/2011	1,864	0	1,994	-130			0	-563
16	CAPITAL PARTNERS CORE EQUITY FUND	140995127		4/30/2010	12/22/2011	183	0	177	6			0	-130
17	CREDIT SUISSE COMM RT ST-CO #215622544R305			10/12/2010	2/7/2011	1,888	0	1,808	80			0	6
18	CREDIT SUISSE COMM RT ST-CO #215622544R305			10/12/2010	4/29/2011	3,740	0	3,318	422			0	80
19	DIAMOND HILL LONG-SHORT FD CL I # 25264S833			5/4/2010	2/7/2011	84	0	80	4			0	422
20	DIAMOND HILL LONG-SHORT FD CL I # 25264S833			5/3/2011	10/21/2011	804	0	844	-40			0	4
21	DIAMOND HILL LONG-SHORT FD CL I # 25264S833			5/4/2010	10/21/2011	2,121	0	2,041	80			0	-40
22	DIAMOND HILL LONG-SHORT FD CL I # 25264S833			5/4/2010	12/15/2011	4,197	0	4,045	152			0	80
23	DREYFUS EMG MKT DEBT LOC C-I #608	261980494		10/12/2010	4/29/2011	738	0	724	14			0	152
24	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	8/15/2011	7,260	0	9,032	-1,772			0	14
25	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	10/21/2011	2,625	0	3,212	-587			0	-1,772
26	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/19/2008	12/15/2011	5,810	0	7,025	-1,215			0	-587
27	SHARES IBOXX \$ INV GR CORP BD FD	464287242		2/6/2009	2/7/2011	28,236	0	25,914	2,322			0	-1,215
28	SHARES IBOXX \$ INV GR CORP BD FD	464287242		5/7/2009	2/7/2011	3,316	0	3,005	311			0	2,322
29	SHARES IBOXX \$ INV GR CORP BD FD	464287242		8/7/2009	2/7/2011	1,497	0	1,433	64			0	311
30	SHARES MSC EAFE	464287465		11/22/2010	2/7/2011	1,820	0	1,714	106			0	64
31	SHARES MSC EAFE	464287465		11/22/2010	4/29/2011	1,084	0	971	113			0	106
32	SHARES MSC EAFE	464287465		11/22/2010	8/15/2011	11,908	0	12,685	-777			0	113
33	SHARES MSC EAFE	464287465		12/31/2009	8/15/2011	697	0	723	-26			0	-777
34	SHARES S&P MIDCAP 400 GROWTH	464287606		2/22/2010	2/7/2011	5,801	0	4,334	1,467			0	-26
35	SHARES S&P MIDCAP 400 GROWTH	464287606		2/22/2010	4/29/2011	3,412	0	2,364	1,048			0	1,467
36	SHARES S&P MIDCAP 400 GROWTH	464287606		8/15/2011	12/15/2011	3,925	0	4,037	-112			0	1,048
37	SHARES S&P MIDCAP 400 VALUE	464287705		2/7/2011	4/29/2011	1,052	0	1,000	52			0	-112
38	SHARES S&P MIDCAP 400 VALUE	464287705		4/30/2010	12/15/2011	365	0	381	-16			0	52
39	SHARES S&P MIDCAP 400 VALUE	464287705		2/7/2011	12/15/2011	3,504	0	4,001	-497			0	-16
40	SHARES S&P MIDCAP 400 VALUE	464287705		8/15/2011	12/15/2011	803	0	798	5			0	-497
41	SHARES TR SMALLCAP 600 INDEX FD	464287804		10/7/2010	2/7/2011	351	0	300	51			0	5
42	SHARES TR SMALLCAP 600 INDEX FD	464287804		10/7/2010	4/29/2011	3,925	0	3,118	807			0	51
43	SHARES TR SMALLCAP 600 INDEX FD	464287804		8/15/2011	10/21/2011	1,926	0	1,915	11			0	807
44	SHARES TR SMALLCAP 600 INDEX FD	464287804		8/15/2011	12/15/2011	9,164	0	8,875	289			0	11
45	MERGER FD SH BEN INT #260	589509108		11/24/2010	10/21/2011	571	0	576	-5			0	289
46	MERGER FD SH BEN INT #260	589509108		5/3/2011	10/21/2011	902	0	924	-22			0	-5
47	MERGER FD SH BEN INT #260	589509108		10/12/2010	10/21/2011	1,003	0	1,008	-5			0	-22
48	MERGER FD SH BEN INT #260	589509108		10/12/2010	12/15/2011	844	0	843	1			0	-5
49	MERGER FD SH BEN INT #260	589509108		5/4/2010	12/15/2011	1,920	0	1,887	33			0	1
50	PIMCO FOREIGN BD FD USD H-INST #14	693390882		8/17/2011	10/21/2011	2,483	0	2,490	-7			0	33
51	PIMCO FOREIGN BD FD USD H-INST #14	693390882		8/17/2011	12/15/2011	2,077	0	2,075	2			0	-7
52	SPDR DJ WILSHIRE INTERNATIONAL R78463X863			4/20/2007	8/15/2011	4,253	0	8,022	-3,769			0	2
53	SPDR DJ WILSHIRE INTERNATIONAL R78463X863			6/15/2007	8/15/2011	587	0	1,065	-478			0	-3,769
54	SPDR DJ WILSHIRE INTERNATIONAL R78463X863			6/18/2007	8/15/2011	587	0	1,065	-478			0	-478
55	SPDR DJ WILSHIRE INTERNATIONAL R78463X863			9/14/2007	8/15/2011	9,569	0	15,919	-6,350			0	-478
56	AMEX MATERIALS SPDR	81369Y100		4/30/2010	2/7/2011	397	0	348	49			0	-6,350
57	AMEX MATERIALS SPDR	81369Y100		4/30/2010	4/29/2011	3,024	0	2,574	450			0	49
58	AMEX MATERIALS SPDR	81369Y100		4/30/2010	10/21/2011	2,711	0	2,852	-141			0	450
59	AMEX MATERIALS SPDR	81369Y100		4/30/2010	10/21/2011	2,711	0	2,852	-141			0	-141

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals										0		4,192		0		0		4,192		0	

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	5/10/2011	1,669
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		0
7 Total		1,669

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	75,793
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	75,793

Security Category	Account #	CUSIP	Asset Name	Units	Fed Cost	FMV
Invest - Other	803513	999612906	TAXABLE SHORT-TERM BOND FUND	4400 551	35742 87	35600 46
Invest - Other	803513	999708902	TAXABLE INTERMEDIATE TERM BD FD	8770 375	84945 72	89194 72
Invest - Other	803513	991283912	TAXABLE TOTAL RETURN BOND FUND	11572 84	80850 79	89458 09
Invest - Other	803513	140995127	CAPITAL PARTNERS CORE EQUITY FUND	8894 447	93760 91	97838 91
Savings & Temp Inv	803513	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	24743 02	24743 02	24743 02
Savings & Temp Inv	803513	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	11423 62	11423 62	11423 62
Invest - Other	803513	961997061	ASGI MESIROW INSIGHT TEI FUND I LLC	83 9134	115000	103072 59
Invest - Other	803513	589509108	MERGER FD SH BEN INT #260	2231 827	35039 68	34794 18
Invest - Other	803513	693390882	PIMCO FOREIGN BD FD USD H-INST #103	3011 887	32046 48	31865 76
Invest - Other	803513	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	995	27770 35	32327 55
Invest - Other	803513	81369Y605	AMEX FINANCIAL SELECT SPDR	3011	48143 31	39143
Invest - Other	803513	81369Y100	AMEX MATERIALS SPDR	154	5356 75	5159
Invest - Other	803513	81369Y803	AMEX TECHNOLOGY SELECT SPDR	1933	45461 27	49194 85
Invest - Other	803513	81369Y506	AMEX ENERGY SELECT SPDR	498	29730 67	34426 74
Invest - Other	803513	81369Y886	AMEX UTILITIES SPDR	110	3344 82	3957 8
Invest - Other	803513	464287804	ISHARES TR SMALLCAP 600 INDEX FD	1693	101680 08	115631 9
Invest - Other	803513	464287705	ISHARES S&P MIDCAP 400 VALUE	763	52226 47	57972 74
Invest - Other	803513	464287606	ISHARES S&P MIDCAP 400 GROWTH	579	47073 51	57164 67
Invest - Other	803513	464287465	ISHARES MSCI EAFE	4559	246397	225807 27
Invest - Other	803513	81369Y704	AMEX INDUSTRIAL SPDR	782	25345 72	26392 5
Invest - Other	803513	81369Y209	AMEX HEALTH CARE SPDR	748	23428 48	25948 12
Invest - Other	803513	81369Y407	AMEX CONSUMER DISCR SPDR	585	19934 63	22826 7
Invest - Other	803513	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	5461 335	82002 06	71871 17
Invest - Other	803513	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	5573 316	75678 99	69276 32
Invest - Other	803513	94985D582	WELLS FARGO ADV INTL BOND-IS #4705	2799 21	31824 2	31771 03
Invest - Other	803513	922908553	VANGUARD REIT VIPER	1296	45535 31	75168
Invest - Other	803513	922042858	VANGUARD MSCI EMERGING MARKETS ETF	3781	135963 84	144472 01
Invest - Other	803513	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	2114	85470 09	67288 62
Invest - Other	803513	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	3224 367	51531 98	54588 53
Invest - Other	803513	949917538	WELLS FARGO ADV HI INC-INS #3110	10831 32	76740 33	79068 63
Invest - Other	803513	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	11101 19	100579 7	90807 72
					1874772 65	1898256 22