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# INTERNAL REVENUE SERVICE

Form **990-PF**

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

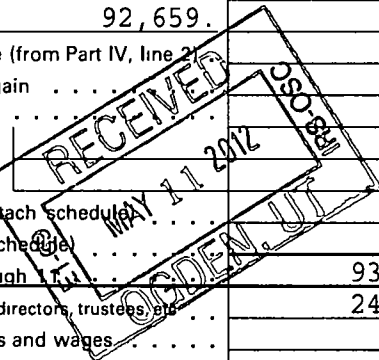
2011

**For calendar year 2011 or tax year beginning** , **2011, and ending** , **20**

Name of foundation <b>FRED &amp; EVA STEBLER FOUNDATION</b>		A Employer identification number <b>95-6018826</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>BANK OF AMERICA, N.A. P.O. BOX 831041</b>		Room/suite 	
City or town, state, and ZIP code <b>DALLAS, TX 75283-1041</b>		B Telephone number (see instructions) <b>(800) 357-7094</b>	
Check all that apply:		C If exemption application is pending, check here <input type="checkbox"/>	
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	D 1 Foreign organizations, check here <input type="checkbox"/>	
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>2,313,320.</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule) if the foundation is not required to attach Sch. B <input checked="" type="checkbox"/>				
<b>2</b> Interest on savings and temporary cash investments				
<b>3</b> Dividends and interest from securities	69,210.	69,210.		STMT 1
<b>4</b> Gross rents				
<b>5a</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	24,139.			
<b>b</b> Gross sales price for all assets on line 6a <b>92,659.</b>				
<b>7</b> Capital gain net income (from Part IV, line 2)		24,139.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	93,349.	93,349.		
<b>13</b> Compensation of officers, directors, trustees, etc.	24,028.	14,417.		9,611.
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach schedule) STMT. 4	866.	NONE	NONE	866.
<b>c</b> Other professional fees (attach schedule)				
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions) STMT. 5	2,550.	840.		
<b>19</b> Depreciation (attach schedule) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) STMT. 6	10.			10.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	27,454.	15,257.	NONE	10,487.
<b>25</b> Contributions, gifts, grants paid	116,080.			116,080.
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	143,534.	15,257.	NONE	126,567.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	-50,185.			
<b>b</b> Net investment income (if negative, enter -0-)		78,092.		
<b>c</b> Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	92,446.	79,968.	79,968.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U.S. and state government obligations (attach schedule) . . . . .	75,820.	75,820.	77,499.
	b Investments - corporate stock (attach schedule) . . . . .	509,114.	461,651.	545,916.
	c Investments - corporate bonds (attach schedule) . . . . .	329,382.	329,382.	347,004.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .	1,140,034.	1,150,565.	1,262,933.
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	2,146,796.	2,097,386.	2,313,320.	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>			
	27 Capital stock, trust principal, or current funds . . . . .	2,146,796.	2,097,386.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	2,146,796.	2,097,386.		
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	2,146,796.	2,097,386.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,146,796.
2 Enter amount from Part I, line 27a . . . . .	2	-50,185.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7 . . . . .	3	1,556.
4 Add lines 1, 2, and 3 . . . . .	4	2,098,167.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8 . . . . .	5	781.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	2,097,386.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(a)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> PUBLICLY TRADED SECURITIES			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 72,994.		68,520.	4,474.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			4,474.
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

**2** Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter -0- in Part I, line 7 } **2** 24,139.

**3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in  
Part I, line 8 } **3**

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	135,110.	2,284,769.	0.05913508105
2009	143,282.	2,102,157.	0.06815951425
2008	149,186.	2,463,282.	0.06056391432
2007			
2006			

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.18785850962
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.06261950321
<b>4</b> Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	<b>4</b>	2,403,324.
<b>5</b> Multiply line 4 by line 3	<b>5</b>	150,495.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	781.
<b>7</b> Add lines 5 and 6	<b>7</b>	151,276.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	126,567.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 390.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Questions cover political influence, tax on political expenditures, and foundation status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address NONE
14 The books are in care of BANK OF AMERICA, N.A. Telephone no (866) 461-7287
Located at 111 WESTMINISTER ST, PROVIDENCE, RI ZIP + 4 02903
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

<b>5b</b>			
<b>6b</b>			X
<b>7b</b>			

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		24,028.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

**Total number of other employees paid over \$50,000**  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
<b>Total number of others receiving over \$50,000 for professional services</b>		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2 NONE	
All other program-related investments See instructions.	
3 NONE	
<b>Total.</b> Add lines 1 through 3	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,439,923.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,439,923.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,439,923.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	36,599.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,403,324.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	120,166.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	120,166.
<b>2a</b>	Tax on investment income for 2011 from Part VI, line 5	<b>2a</b>	1,562.
<b>b</b>	Income tax for 2011. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,562.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	118,604.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	118,604.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	118,604.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	126,567.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	126,567.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	126,567.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
<b>1</b> Distributable amount for 2011 from Part XI, line 7 . . . . .				118,604.
<b>2</b> Undistributed income, if any, as of the end of 2011				
<b>a</b> Enter amount for 2010 only . . . . .			NONE	
<b>b</b> Total for prior years 20 09 , 20 , 20 . . . . .		NONE		
<b>3</b> Excess distributions carryover, if any, to 2011.				
<b>a</b> From 2006 . . . . .				NONE
<b>b</b> From 2007 . . . . .				NONE
<b>c</b> From 2008 . . . . .				28,164.
<b>d</b> From 2009 . . . . .				39,434.
<b>e</b> From 2010 . . . . .				22,042.
<b>f</b> Total of lines 3a through e . . . . .	89,640.			
<b>4</b> Qualifying distributions for 2011 from Part XII, line 4: ► \$ 126,567.				
<b>a</b> Applied to 2010, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2011 distributable amount . . . . .				118,604.
<b>e</b> Remaining amount distributed out of corpus . . . . .	7,963.			
<b>5</b> Excess distributions carryover applied to 2011 . . . . . <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	97,603.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 . . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a . . . . .	97,603.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2007 . . . . .				NONE
<b>b</b> Excess from 2008 . . . . .				28,164.
<b>c</b> Excess from 2009 . . . . .				39,434.
<b>d</b> Excess from 2010 . . . . .				22,042.
<b>e</b> Excess from 2011 . . . . .				7,963.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i></p> <p>SEE STATEMENT 10</p>				
<b>Total</b> .....				▶ <b>3a</b> 116,080.
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> .....				▶ <b>3b</b>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee (Mary Frost), Date (4-6-12), Title (TRUSTEE). May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only: Print/Type preparer's name (BANK OF AMERICA, N.A.), Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
AT&T INC	740.	740.
ABBOTT LABS	479.	479.
ALLERGAN INC	32.	32.
AMERICAN TOWER CORP CL A	35.	35.
AMGEN INC COM	53.	53.
APACHE CORP	87.	87.
ARTIO INTL EQUITY FUND II CL I	1,998.	1,998.
ARTIO GLOBAL HIGH INCOME FUND CL I	5,882.	5,882.
AVON PRODS INC	89.	89.
BARCLAYS BK PLC SR NT UNITED KINGDOM	975.	975.
BOEING CO SR UNSECD NT	2,438.	2,438.
BOFA GOVERNMENT RESERVES TRUST CLASS	1.	1.
CHEVRONTEXACO CORP COM	556.	556.
CISCO SYS INC	69.	69.
CLOROX CO	132.	132.
COHEN & STEERS INTL REALTY FUND CL I	327.	327.
COLUMBIA TOTAL RETURN BOND FUND CLASS Z	1,134.	1,134.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	300.	300.
COLUMBIA CONVERTIBLE SECURITIES FD CL Z	2,865.	2,865.
COLUMBIA MID CAP INDEX FUND CLASS Z SHAR	2,559.	2,559.
COLUMBIA SMALL CAP INDEX FUND CLASS Z SH	1,598.	1,598.
COLUMBIA INTERMEDIATE BOND FUND CLASS Z	4,431.	4,431.
CREDIT SUISSE FIRST BOSTON USA NT	4,125.	4,125.
DISNEY WALT CO	42.	42.
DISCOVER FINL SVCS COM	85.	85.
DOVER CORP	83.	83.
EXELON CORP COM	221.	221.
FIFTH THIRD BANCORP COM	131.	131.
FLOWERVE CORP	56.	56.
GANNETT INC	50.	50.
GENERAL ELECTRIC CO	154.	154.
GENERAL ELEC CAP CORP MTN SER A	2,188.	2,188.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
GENERAL MILLS INC	310.	310.
GOLDMAN SACHS GROUP INC	112.	112.
HEWLETT PACKARD CO COM	98.	98.
INTERNATIONAL BUSINESS MACHS CORP	348.	348.
ISHARES INC MSCI BRAZIL FREE INDEX FUND	690.	690.
ISHARES MSCI PACIFIC EX-JAPAN INDEX FUND	1,160.	1,160.
ISHARES INC MSCI SINGAPORE INDEX FUND	1,046.	1,046.
ISHARES MSCI EMERGING MKTS INDEX FUND	1,782.	1,782.
J P MORGAN CHASE & CO COM	292.	292.
LOWES COS INC	86.	86.
MFS EMERGING MKTS DEBT FUND CL I	1,286.	1,286.
MCKESSON INC	87.	87.
MERCK & CO INC SR NT	2,188.	2,188.
MICROSOFT CORP	496.	496.
NORDSTROM INC	267.	267.
OCCIDENTAL PETE CORP	308.	308.
PIMCO TOTAL RETURN FUND INSTL	765.	765.
PNC FINL CORP	178.	178.
PACKAGING CORP OF AMERICA	79.	79.
PARKER HANNIFIN CORP	193.	193.
PEPSICO INC	169.	169.
PHILIP MORRIS INTL INC COM	780.	780.
PIMCO COMMODITY REALRETURN STRATEGY FUND	12,062.	12,062.
POWERSHARES WATER RESOURCES PORT	103.	103.
T ROWE PRICE GROUP INC COM	186.	186.
PROCTER & GAMBLE CO	494.	494.
PROCTER & GAMBLE CO SR NT	788.	788.
PRUDENTIAL FINL INC COM	102.	102.
QEP RES INC COM	12.	12.
QUESTAR CORP	155.	155.
RIO TINTO PLC SPONSORED ADR	222.	222.
SCHLUMBERGER LTD	82.	82.
SELECT SECTOR SPDR TR MATERIALS SHS BEN	516.	516.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
SELECT SECTOR SPDR TR FINANCIALS SHS BEN	337.	337.
SEMPRA ENERGY	256.	256.
SMUCKER J M CO COM NEW	258.	258.
STAPLES INC	90.	90.
TJX COS INC NEW	152.	152.
TARGET CORP	176.	176.
TEXAS INSTRS INC	227.	227.
US BANCORP DEL COM NEW	41.	41.
UNITED PARCEL SERVICE CL B	218.	218.
UNITED STATES TREAS NT DTD 11/15/02 4.00	3,000.	3,000.
UNITED TECHNOLOGIES CORP	532.	532.
WAL-MART STORES INC SR UNSECD NT	2,063.	2,063.
WELLS FARGO & CO	276.	276.
TYCO INTL LTD NEW F COM	227.	227.
	-----	-----
TOTAL	69,210.	69,210.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	866.			866.
TOTALS	866.	NONE	NONE	866.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX - PRIOR YEAR	538.	
FEDERAL EXCISE ESTIMATES	1,172.	
FOREIGN TAXES ON QUALIFIED FOR	424.	424.
FOREIGN TAXES ON NONQUALIFIED	416.	416.
TOTALS	2,550.	840.

FORM 990PF, PART I - OTHER EXPENSES  
=====

REVENUE  
AND  
EXPENSES  
PER BOOKS  
-----

CHARITABLE  
PURPOSES  
-----

DESCRIPTION  
-----

STATE FILING FEE

10.

10.

TOTALS

-----  
10.  
=====

-----  
10.  
=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

MUTUAL FUND ADJUSTMENT - 2010

1,556.

TOTAL

1,556.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND ADJUSTMENT - 2011	778.
NET ROUNDING	3.
	-----
TOTAL	781.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

111 WESTMINISTER ST  
PROVIDENCE, RI 02903

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 10

COMPENSATION ..... 24,028.

TOTAL COMPENSATION: 24,028.  
=====

RECIPIENT NAME:  
RIVERSIDE COMMUNITY HEALTH  
FOUNDATION  
ADDRESS:  
4445-A MAGNOLIA AVE  
RIVERSIDE, CA 92501-4135  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C) (3)  
AMOUNT OF GRANT PAID ..... 40,628.

RECIPIENT NAME:  
THE COMMUNITY FOUNDATION  
ADDRESS:  
4280 LATHAM ST, SUITE C  
RIVERSIDE, CA 92501-1737  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C) (3)  
AMOUNT OF GRANT PAID ..... 58,040.

RECIPIENT NAME:  
CHILDRENS HOME SOCIETY OF  
CALIFORNIA  
ADDRESS:  
1300 W 4TH ST  
LOS ANGELES, CA 90017-1404  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED CONTRIBUTION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC 501(C) (3)  
AMOUNT OF GRANT PAID ..... 17,412.

TOTAL GRANTS PAID: 116,080.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2011**

Name of estate or trust

FRED & EVA STEBLER FOUNDATION

Employer identification number

95-6018826

Note: Form 5227 filers need to complete only Parts I and II.

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					1b -1,948.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					3
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet . . . . .					4 ( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶					5 -1,948.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					19,665.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					6b 6,422.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					8
9 Capital gain distributions . . . . .					9
10 Gain from Form 4797, Part I . . . . .					10
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet . . . . .					11 ( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶					12 26,087.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	<b>Net short-term gain or (loss)</b> . . . . .	<b>13</b>		-1,948.
<b>14</b>	<b>Net long-term gain or (loss):</b>			
a	Total for year . . . . .	<b>14a</b>		26,087.
b	Unrecaptured section 1250 gain (see line 18 of the wrkshht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	<b>Total net gain or (loss).</b> Combine lines 13 and 14a . . . . . ▶	<b>15</b>		24,139.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 . . . . .	<b>16</b>	( )
-----------	---	-----------	-----

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .	<b>30</b>		
<b>31</b>	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>31</b>		
<b>32</b>	Add lines 30 and 31 . . . . .	<b>32</b>		
<b>33</b>	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .	<b>33</b>		
<b>34</b>	<b>Tax on all taxable income.</b> Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .	<b>34</b>		

FRED & EVA STEBLER FOUNDATION  
 95-6018826  
 Balance Sheet  
 12/31/2011



Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	430.000	11,236.09	13,003.20
002824100	ABBOTT LABS	255.000	13,643.77	14,338.65
018490102	ALLERGAN INC	160.000	10,293.86	14,038.40
02076X102	ALPHA NAT RES INC	140.000	5,879.49	2,860.20
023135106	AMAZON COM INC	65.000	7,615.73	11,251.50
029912201	AMERICAN TOWER CORP	100.000	4,314.50	6,001.00
031162100	AMGEN INC	95.000	5,568.83	6,099.95
037411105	APACHE CORP	145.000	12,150.82	13,134.10
037833100	APPLE INC	70.000	14,115.15	28,350.00
04315J837	ARTIO INTL EQUITY FUND II	9948.825	116,000.00	95,011.28
04315J860	ARTIO GLOBAL HIGH INCOME FUND	7804.375	76,737.03	72,580.69
06739GBB4	BARCLAYS BK PLC	25000.000	25,387.75	25,106.75
097023AZ8	BOEING CO	50000.000	51,796.50	58,379.00
166764100	CHEVRON CORP	180.000	13,270.14	19,152.00
17275R102	CISCO SYS INC	385.000	8,965.92	6,960.80
189054109	CLOROX CO	50.000	3,049.25	3,328.00
19248H401	COHEN & STEERS INTL REALTY FUND	1095.890	12,000.00	9,884.93
19765H677	COLUMBIA MULTI-ADVISOR INTL	9620.069	84,427.33	101,587.93
19765H727	COLUMBIA CONVERTIBLE SECURITIES	6312.954	90,000.00	86,361.21
19765J608	COLUMBIA MID CAP INDEX FUND	16333.247	114,721.36	174,275.75
19765J814	COLUMBIA SMALL CAP INDEX FUND	8303.822	100,875.42	135,933.57
19765N468	COLUMBIA INTERMEDIATE BOND FUND	14885.625	124,724.95	138,138.60
19765Y688	COLUMBIA SELECT LARGE CAP	13750.000	132,000.00	165,275.00
22541LAH6	CREDIT SUISSE FIRST BOSTON USA	75000.000	75,743.25	78,242.25
254687106	DISNEY WALT CO	105.000	3,059.15	3,937.50
254709108	DISCOVER FINL SVCS	425.000	6,187.98	10,200.00
260003108	DOVER CORP	70.000	2,837.26	4,063.50
268648102	EMC CORP	645.000	11,081.13	13,893.30
30161N101	EXELON CORP	105.000	4,627.50	4,553.85
316773100	FIFTH THIRD BANCORP	625.000	7,692.18	7,950.00
34354P105	FLOWSERVE CORP	45.000	4,466.59	4,469.40
369604103	GENERAL ELEC CO	265.000	1,305.76	4,746.15
36962GG57	GENERAL ELEC CAP CORP	50000.000	49,180.50	50,264.50
370334104	GENERAL MLS INC	265.000	9,446.17	10,708.65

FRED & EVA STEBLER FOUNDATION

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Balance Sheet

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Bank of America



Cusip	Asset	Units	Basis	Market Value
38141G104	GOLDMAN SACHS GROUP INC	80.000	12,686.85	7,234.40
428236103	HEWLETT PACKARD CO	305.000	11,000.24	7,856.80
459200101	INTERNATIONAL BUSINESS MACHS	120.000	3,387.00	22,065.60
464286400	ISHARES INC MSCI BRAZIL FREE	400.000	26,722.20	22,956.00
464286665	ISHARES MSCI PACIFIC EX-JAPAN	670.000	27,025.03	26,083.10
464286673	ISHARES MSCI SINGAPORE INDEX	2235.000	25,539.78	24,205.05
464287234	ISHARES MSCI EMERGING MKTS INDEX	1875.000	67,998.15	71,137.50
46625H100	J P MORGAN CHASE & CO	365.000	16,351.09	12,136.25
55273E640	MFS EMERGING MKTS DEBT FUND	1572.552	22,000.00	22,833.46
58155Q103	MCKESSON CORP	115.000	6,739.78	8,959.65
589331AH0	MERCK & CO INC	50000.000	51,728.50	52,148.50
594918104	MICROSOFT CORP	730.000	28,156.99	18,950.80
628530107	MYLAN INC	475.000	7,488.07	10,193.50
655664100	NORDSTROM INC	290.000	9,430.70	14,415.90
674599105	OCCIDENTAL PETE CORP DEL	175.000	12,331.44	16,397.50
693390700	PIMCO TOTAL RETURN FUND	1796.945	20,000.00	19,532.79
693475105	PNC FINL SVCS GROUP INC	155.000	6,263.38	8,938.85
701094104	PARKER HANNIFIN CORP	135.000	7,326.18	10,293.75
713448108	PEPSICO INC	85.000	5,067.79	5,639.75
718172109	PHILIP MORRIS INTL INC	290.000	12,560.57	22,759.20
722005667	PIMCO COMMODITY REALRETURN	5847.671	49,000.00	38,243.77
73935X575	POWERSHARES WATER RESOURCES	950.000	15,413.75	16,007.50
74144T108	PRICE T ROWE GROUP INC	150.000	7,521.28	8,542.50
742718109	PROCTER & GAMBLE CO	240.000	15,163.24	16,010.40
742718DQ9	PROCTER & GAMBLE CO	25000.000	25,358.75	26,843.75
744320102	PRUDENTIAL FINL INC	70.000	3,763.55	3,508.40
74733V100	QEP RES INC	155.000	4,322.90	4,541.50
748356102	QUESTAR CORP	250.000	3,743.70	4,965.00
767204100	RIO TINTO PLC	190.000	10,981.43	9,294.80
806857108	SCHLUMBERGER LTD	85.000	5,002.67	5,806.35
81369Y100	SELECT SECTOR SPDR TR MATERIALS	700.000	22,687.00	23,450.00
81369Y605	SELECT SECTOR SPDR TR FINANCIAL	1495.000	22,694.10	19,435.00
816851109	SEMPRA ENERGY	140.000	7,046.90	7,700.00
832696405	SMUCKER J M CO	180.000	13,441.50	14,070.60

FRED & EVA STEBLER FOUNDATION

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Balance Sheet

12/31/2011



Cusip	Asset	Units	Basis	Market Value
855030102	STAPLES INC	230.000	5,163.02	3,194.70
872540109	TJX COS INC NEW	220.000	9,956.10	14,201.00
87612E106	TARGET CORP	160 000	8,370 76	8,195 20
882508104	TEXAS INSTRS INC	405.000	11,771.93	11,789.55
883556102	THERMO FISHER SCIENTIFIC CORP	165 000	7,475 01	7,420.05
911312106	UNITED PARCEL SVC INC	105.000	6,156 08	7,684 95
912828AP5	UNITED STATES TREAS NT	75000 000	75,820.31	77,499 00
913017109	UNITED TECHNOLOGIES CORP	285 000	15,808 46	20,830 65
931142CP6	WAL-MART STORES INC	50000 000	50,186 50	56,019.50
949746101	WELLS FARGO & CO	575 000	14,928 19	15,847.00
G6359F103	NABORS INDS INC	155 000	3,302.27	2,687 70
H89128104	TYCO INTL LTD	230 000	8,134.41	10,743 30
	Cash/Cash Equivalent	79967 540	79,967 54	79,967.54
		Totals.	2,097,386 45	2,313,319 65