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Form 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

Fo	r ca	lendar year 2011 or tax year beginning	, an	id ending				
Na	me c	f foundation			A E	mployer identification nu	mber	
Du	rfee	Foundation				95-48562	207	
Nı	mbe	r and street (or P O box number if mail is not delivered to street add	ress)	Room/suite	ВТ	elephone number (see instr	ructions)	
14	53 T	hird Street Promenade		312		310 899-5	5120	
		own, state, and ZIP code			C If	exemption application is pe		ightharpoonup
Sa	nta	Monica	CA 9	90401			-	_
G	Ch	eck all that apply Initial return Initia	I return of a former p	ublic charity	D 1.	Foreign organizations, che	ck here	
		Final return Ame	nded return		2	. Foreign organizations mee	ating the 85% test	
		Address change Nam	e change			check here and attach con	•	▶□
Н	Ch	eck type of organization. X Section 501(c)(3) exer	mpt private foundation	n	E			
Г			ther taxable private t			private foundation status wander section 507(b)(1)(A), c		▶□
一		r market value of all assets at end J Accounting n				the foundation is in a 60-mo		
•		year (from Part II, col. (c),		[X] /toordar	-	nder section 507(b)(1)(B), c		▶□
		24,815,408 (Part I, column (d		s)				
Pá	ırt I	Analysis of Revenue and Expenses (The total of	(a) Revenue and				(d) Disburseme	
		amounts in columns (b), (c), and (d) may not necessarily equal	expenses per	(b) Net investm income	ent	(c) Adjusted net income	for charitable purposes	è
		the amounts in column (a) (see instructions))	books	moonic.	_		(cash basis on	ıly)
	1	Contributions, gifts, grants, etc , received (attach schedule)	146,472			I		
	2	Check ▶☐ if the foundation is not required to attach Sch B						
	3	Interest on savings and temporary cash investments	0		0			
	4	Dividends and interest from securities	490,250	490	,250			
	5	a Gross rents	<u></u>	· <u> </u>	0)		
<u> </u>	١.	b Net rental income or (loss)						
Ĭ	6	a Net gain or (loss) from sale of assets not on line 10	656,759			ļ		<u></u>
Revenue	١.	b Gross sales price for all assets on line 6a 5,080,266			750	 		
ď		, , , ,		656	,759			
	8 9					0		
	l	1						
	'0	a Gross sales less returns and allowances b Less Cost of goods sold 0				 		
		c Gross profit or (loss) (attach schedule)	0			 		
Į	11	· · · · · · · · · · · · · · · · · · ·	0			0		
í	12	The state of the s	1,293,481	1,147		 		
	143		79,266		,003 3,927		 -	6,736
nenses	14	•	203,551),765			3,651
ä	15	· · ·	96,170		,769			4,629
		a Legal fees (attach schedule)	0		C			0
Ē	Ш	b Accounting fees (attach schedule)	39,383		C			0
Administrative	1	c Other professional fees (attach schedule)	36,410	26	3,410	0	1	0,000
<u> </u>	17	Interest RECEIVED						
<u> </u>	18		10,621		C	0		0
. =	19	Depreciation (attach schedule) and depletion Occupancy	0		С	0		
, בַּ	20		70,198	·			5	2,298
		Travel, conferences, and meetings	18,112				1	1,056
שׁמַל	22		1,466					440
		Other expenses (attach schedule)	144,963			0	13	5,594
į	24	, ,	,	_		_		
2		Add lines 13 through 23	700,140		1,871	1 0		4,404
Onerating	25	· = · • • •	1,399,620			 	1	9,620
_	120		2,099,760	5	1,871	1 0	1,89	4,024
	27							
	1	a Excess of revenue over expenses and disbursements	-806,279	4.00	5 400	 	 	
		b Net investment income (if negative, enter -0-)		1,09	5, اح	T	 	
		c Adjusted net income (if negative, enter -0-)				<u> </u>		

Pai	t II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	End o	of year
		should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	168,821	277,621	277,621
	3	Accounts receivable 0			
		Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable 0	`		
		Less allowance for doubtful accounts		0	
	5	Grants receivable	2,310,071	1,799,797	1,799,797
	6	Receivables due from officers, directors, trustees, and other	2,510,071	1,739,797	1,733,737
		, , , , , , , , , , , , , , , , , , , ,			0
	7	disqualified persons (attach schedule) (see instructions) Other notes and loans receivable (attach schedule)	0	0	
	′				
		Less allowance for doubtful accounts	0	0	
Assets	8	Inventories for sale or use	47.000		
SS	9	Prepaid expenses and deferred charges	17,002	23,342	
۲		Investments—US and state government obligations (attach schedule)	0	0	0
	t	Investments—corporate stock (attach schedule)	24,661,948	22,737,990	22,737,990
	(Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis			
]	Less accumulated depreciation (attach schedule)	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
	}	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ► Excise Tax Receivable)	23,561	12,940	0
	16	Total assets (to be completed by all filers—see the		·	
		instructions Also, see page 1, item I)	27,181,403	24,851,690	24,815,408
	17	Accounts payable and accrued expenses	68,125	49,861	
	18	Grants payable	1,022,872	1,079,404	
Liabilities	19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons		1,022,072		
Ħ			0	0	
ab	21	Mortgages and other notes payable (attach schedule)	0	0	1
J	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	1,090,997	1,129,265	
			1,090,991	1,129,203	! !
S		Foundations that follow SFAS 117, check here			1
alances	١	and complete lines 24 through 26 and lines 30 and 31.			
lar	24	Unrestricted	23,780,335	21,922,628	
æ	25	Temporarily restricted	2,310,071	1,799,797	
ᅙ	26	Permanently restricted			1
5		Foundations that do not follow SFAS 117, check here			
Ť]	and complete lines 27 through 31.	1	l	\
Net Assets or Fund	27	Capital stock, trust principal, or current funds	0	0	
eţ	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
SS	29	Retained earnings, accumulated income, endowment, or other funds			i
٧	30	Total net assets or fund balances (see instructions)	26,090,406	23,722,425	
ē	31	Total liabilities and net assets/fund balances (see			
		instructions)	27,181,403	24,851,690	
Pa	rt III	Analysis of Changes in Net Assets or Fund Balances			
1	Total	net assets or fund balances at beginning of year-Part II, column (a), line	30 (must agree with		
	end-c	of-year figure reported on prior year's return)		1	26,090,406
2	Enter	amount from Part I, line 27a		2	-806,279
3	Other	r increases not included in line 2 (itemize) Grants included in Acc	counts Payable Prior `	Year 3	16,088
4	Add I	ines 1, 2, and 3		4	25,300,215
5		eases not included in line 2 (itemize) See Attached Statement		5	1,577,790
6		net assets or fund balances at end of year (line 4 minus line 5)—Part II, c	olumn (b), line 30	6	23,722,425
_				 _	20,122,720

the Part VI instructions

Form 990-PF (⁽²⁰¹¹⁾ Durfee Fou	ndation					9	95-4856207	Page 3
Part IV	Capital Gains and	Losses for Tax on Inve	stmen	t Incon	ne				
		kind(s) of property sold (e.g., real esta , or common stock, 200 shs MLC Co			(b) How acquired P—Purchase D—Donation		Date acquired no , day, yr)	(d) Date (mo , da	
1a See Atta	ached Statement			-	DDonation				
b									
С									
d									
<u>e</u>									
(e) G	ross sales price	(f) Depreciation allowed (or allowable)			other basis nse of sale		, ,	Sain or (loss) s (f) minus (g)	
_a	0	0			0				0
_b	0	0			0				0
_ <u>c</u>	0	0			0				0
_ d	0	0		.	0	_			0
_ <u>e</u>	0	0			0	 			0
Complet	te only for assets shown	ng gain in column (h) and owned	by the f	foundatio	n on 12/31/69	-		Col (h) gain minu	
(i) F M	V as of 12/31/69	(j) Adjusted basis as of 12/31/69			s of col (i)			not less than -0-)	or
				over cor	(j), if any	-		(from col (h))	
_ <u>a</u>	0	[0 	<u>-</u>		0				0
_ <u>b</u>	0	0	_		0				0
_ c	0	0			0	+			0
_ u	0		-					·	0
	gain net income or (rt I, line 7	2			656,759
3 Net sho	ort-term capital dain o	or (loss) as defined in section							030,733
	· -	ne 8, column (c) (see instruc							
_	i, line 8				}	s			-31,090
_		er Section 4940(e) for Re			n Net Investm	ent li	ncome		
		rivate foundations subject to						ne)	
•	-	-						,	
If section 4	940(d)(2) applies, lea	ave this part blank							
Was the fo	undation liable for the	e section 4942 tax on the dis	tributab	le amoi	unt of any year in	n the b	ase period	? 🗌 Yes 🏻	X No
If "Yes," th	e foundation does no	t qualify under section 4940	e) Dor	not com	plete this part				
1 Enter	the appropriate amount	unt in each column for each	year; se	ee the in	structions befor	e mak	ing any ent	ries	
_	(a)	(b)			(c)			(d)	
	lase penod years lar (or tax year beginning in)	Adjusted qualifying distribution	ns N	Net value o	of noncharitable-use a	assets		Distribution ratio	(c))
	2010		5,189		23,98	0.681		-,,	0 066561
	2009		9,874		20,23				0.060788
_	2008		7,209	-	24,59				0.072253
	2007		2,459		29,83				0.047337
	2006	1,703	3,893		28,19				0.060429
_									
	of line 1, column (d)					. [2		0.307368
		the 5-year base period—div					1		
the nur	nber of years the fou	ndation has been in existend	e if less	than 5	years]	3		0 061474
4 Enter t	he net value of nonch	aritable-use assets for 2011	from P	art X, lır	ne5		4		5,882,519
5 Multiply	y line 4 by line 3 .						5	1	<u>,591,102</u>
6	10/ af ast		'L\						40.0=1
o Enter 1	70 OF HEL INVESTMENT	income (1% of Part I, line 27	υ) .				6		10,951
7 Add lin	es 5 and 6					ļ	7	4	1 602 052
, Aug IIII	es cand contract.					.	- ' -		,602,053
8 Enter o	ualifying distributions	from Part XII, line 4					8	1	1,894,024
		r than line 7, check the box i				that i			

For	m 990-PF (2011)	Durfee Foundation	95	-48562	07	Pa	age 4
Pa	art VI	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948-				s)	
`1:	a Exempt operat	ting foundations described in section 4940(d)(2), check here and enter "N/A" on line 1					
	Date of ruling	or determination letter (attach copy of letter if necessary—see instructions)					
[b Domestic <u>fou</u> n	idations that meet the section 4940(e) requirements in Part V, check	1		10	,951	
		and enter 1% of Part I, line 27b					
,		estic foundations enter 2% of line 27b Exempt foreign organizations enter 4%	¦				
2	of Part I, line 1	tion 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0	
3	Add lines 1 an	· · · · · · · · · · · · · · · · · · ·	3		10	,951	
4		ome) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		10	,901	
5		investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	•	10	,951	
6	Credits/Payme	•				,001	
,		d tax payments and 2010 overpayment credited to 2011 6a 20,106					
1	b Exempt foreigr	n organizations—tax withheld at source 6b					
	-	application for extension of time to file (Form 8868) 6c 0					
_ (olding erroneously withheld . 6d					
7		nd payments Add lines 6a through 6d	7		20	,106	
8		alty for underpayment of estimated tax. Check here if Form 2220 is attached	8			0	
9 10		e total of lines 5 and 8 is more than line 7, enter amount owed	9			0	
11		If line 7 is more than the total of lines 5 and 8, enter the amount overpaid unt of line 10 to be Credited to 2012 estimated tax □ Q 155 Refunded □	10			,155	
		unt of line 10 to be Credited to 2012 estimated tax ▶ 9,155 Refunded ▶ ements Regarding Activities				0	L
							
1 3		year, did the foundation attempt to influence any national, state, or local legislation or did it		L	_	Yes	No
1		ntervene in any political campaign? lore than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the		<u> </u> -	a		X
	instructions for			,	ь		
		s "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		!	U		X
		istributed by the foundation in connection with the activities		ŀ			
(c Did the foundation file Form 1120-POL for this year?						Х
•	d Enter the amo	unt (if any) of tax on political expenditures (section 4955) imposed during the year		<u> </u>			
		oundation > \$0 (2) On foundation managers > \$		0			
•		bursement (if any) paid by the foundation during the year for political expenditure tax imposed			ı		
•		managers > \$ 0					
2		ation engaged in any activities that have not previously been reported to the IRS?		<u> </u>	2		Х
3		th a detailed description of the activities ation made any changes, not previously reported to the IRS, in its governing instrument, articles					
•		n, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3		
4 :		ation have unrelated business gross income of \$1,000 or more during the year?			ا اa		X
		filed a tax return on Form 990-T for this year?			lb	N/A	- ^-
5		quidation, termination, dissolution, or substantial contraction during the year?			5		
	If "Yes," attach	the statement required by General Instruction T					
6	Are the require	ements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		e in the governing instrument, or					
		gislation that effectively amends the governing instrument so that no mandatory directions					
7		th the state law remain in the governing instrument?			6	Х	<u></u>
7		ation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), a	nd Part X	~ ⊢	7	<u> </u>	
5 (CA	es to which the foundation reports or with which it is registered (see instructions)					
ı		s "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney	· 				
•		signate) of each state as required by General Instruction G? If "No," attach explanation		c	ь	X	
9		on claiming status as a private operating foundation within the meaning of section 4942(j)(3)		۲	, <u>,,</u>	^	
		or calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes,"			-		
	complete Part				9		х
10	Did any persor	ns become substantial contributors during the tax year? If "Yes," attach a schedule listing			7		
	their names an	nd addresses		4	ا ما		Y

orm	990-PF (2011) Durfee Foundation 95-485	6207	P	age 5
⊃ar	t VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had			
	advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
	Website address ►www.durfee.org			
14	The books are in care of ► The Durfee Foundation Telephone no ► 310 899-51 Located at ► 1453 Third Street Promenade 312 Santa Monica CA ZIP+4 ► 90401	20		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here			
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority		Yes	No
	over a bank, securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of			
_	the foreign country	<u> </u>	i	
Рa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
la	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			1
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No]		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			}
	If the foundation agreed to make a grant to or to employ the official for a period			1
	after termination of government service, if terminating within 90 days)	1	i	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	-	X
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d			
	and 6e, Part XIII) for tax year(s) beginning before 2011?			
	If "Yes," list the years 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
C	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
_	20, 20, 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			İ
h				İ
þ	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	if the foundation had excess business holdings in 2011)	3b	N/A	
la	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	14/7	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable	70	-	 ^-
	purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		×
_	<u> </u>			

Forn	990-PF (2011) Durfee Foundation				_		<u>9</u> 5	<u>-4856</u>	<u> 3207</u>	Pa	age 6
Pa	t VII-B Statements Regarding Activitie	es fo	or Which Form	4720 May Be R	equi	red (continued)					
	During the year did the foundation pay or incur any								$\neg \top$		
	(1) Carry on propaganda, or otherwise attempt to			ection 4945(e))?		Yes	X	No			
	(2) Influence the outcome of any specific public	elect	ion (see section 495	i5), or to carry				1	- 1	1	
	on, directly or indirectly, any voter registration	n driv	e?	•		Yes	X	No	İ		
	(3) Provide a grant to an individual for travel, stu	dv n	r other similar numo	15857		X Yes	\sqcap	No		- 1	
	(4) Provide a grant to an organization other than	_	• •				Ш		ļ	ŀ	
	in section 509(a)(1), (2), or (3), or section 494		•			X Yes	\Box	No	j		
	(5) Provide for any purpose other than religious,					/\ 163	ப		1	- 1	ł
	educational purposes, or for the prevention o		•	•		Yes	X	No.		- 1	
b	If any answer is "Yes" to 5a(1)-(5), did any of the t		-		ns de		ت		ļ	- 1	
_	Regulations section 53 4945 or in a current notice			•					5b		X
	Organizations relying on a current notice regarding	-	-	,	,	•		ŀ	-	o	
C	If the answer is "Yes" to question 5a(4), does the fo					·	_	1	1	Ì	
	tax because it maintained expenditure responsibilit		•		_	. Tyes	\mathbf{x}	No.			
	If "Yes," attach the statement required by Regulation	•	-)			نت	```	l	ļ	
6a	Did the foundation, during the year, receive any fur	nds. (directly or indirectly.	to pay							
	premiums on a personal benefit contract?		,	,,		Yes	X	No		i	
b	Did the foundation, during the year, pay premiums.	dıre	ctly or indirectly, on	a personal benefit	contra	act?		j	6b		X
	If "Yes" to 6b, file Form 8870		•	•				ı			
7a	At any time during the tax year, was the foundation	apa	arty to a prohibited to	ax shelter transaction	กา	Yes	X	No		-	
b	If "Yes," did the foundation receive any proceeds of	r hav	e any net income a	ttributable to the tra	nsact	tion? .	_		7b		Х
Р	art VIII Information About Officers,	Dir	ectors, Trustee	s, Foundation	Mar	nagers, Highly	Paid	Em	ploye	es,	
	and Contractors		<u> </u>	, 							
1	List all officers, directors, trustees, found	atio	n managers and	their compensat	ion ((see instructions	s).				
	(a) Name and address		Title, and average	(c) Compensation		(d) Contributions to		(e)	Expens	e accou	unt,
	(a) Name and address		hours per week evoted to position	(If not paid, enter -0-)		employee benefit plans d deferred compensati		O	ther allo	wance	s
Ca	oline D Avery	Pre	sident								
14	3 3rd St Prom Santa Monica CA 90401		20 00	64,266		14,	485				0
	ına Avery	Sec	retary				1				
	3 3rd St. Prom Santa Monica CA 90401		2 00	5,000			0				0
	hael Newkirk	Vice	e Pres								
	3 3rd St Prom Santa Monica CA 90401	_	2 00	5,000			이	_			0
	athan Newkirk	I rea	asurer	5 000							_
	3 3rd St Prom Santa Monica CA 90401	L	2 00	5,000			0				0
2	Compensation of five highest-paid employenter "NONE."	yees	totner than thos	se included on li	ne 1	—see instructio	ns). I	it nor	ie,		
	enter NONE.					(d) Contributions t	n 1				
10	Name and address of each employee paid more than \$50,	000	(b) Title, and average hours per week	e (c) Compensate	<u> </u>	employee benefit		(e)	Expens	e accoi	unt,
10	Traine and address of each employee paid more than \$50,	000	devoted to position	1 , ,	"	plans and deferre	d	0	ther allo	wance	:S
Cls	ire Peeps		Exec Director	 		compensation					
	3 3rd St Prom, Santa Monica, CA 90401		40 (167	325	47	910				0
	o ora oct tom, oanta momoa, ort octo			107	520		<u> </u>				<u> </u>
			1	00	o		o				0
					Ť	···-					<u>_</u>
•	_		(ool	ol		ol				0
_				00	0	<u></u> _	0				0
				00	0		0				0
To	al number of other employees paid over \$50,	000					.▶				0

Form 990-PF (2011) Durfee Foundation		95-4856207 Page 7
Part VIII Information About Officers, Directors, Trustees, Fo	oundation Managers, Highly Pai	d Employees,
and Contractors (continued)		
3 Five highest-paid independent contractors for professional services (see in	structions). If none, enter "NONE."	-
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0
		<u> </u>
		0
		0
		0
Total number of others receiving over \$50,000 for professional services .	<u> </u>	<u> </u>
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct chantable activities during the tax year. Include relevant sta	tistical information such as	Expenses
the number of organizations and other beneficiaries served, conferences convened, research paper	ers produced, etc	Expenses
1 Sabbatical. Evaluation and production of report on the impact of sabbatical	als on sabbatical	
participant's organizations		
		32,385
2 Springboard New, innovative nonprofits are given start-up funds of \$25,0		
for up to two years. Organizations are matched with an experienced nong	profit leader from	ļ
Durfee's sabbatical program to serve as mentors during the grant period		16,119
3 Stanton Fellowship Six thought leaders in different fields are given funds		
problems in their fields. Sponsorship of quarterly gatherings to discuss p	rojects and allow fellows to	
spend a day exploring each other's fields.		20,158
4		
••••••		į
Dark IV D. Common of Drawney Deleted Investments (see in		L
Part IX-B Summary of Program-Related Investments (see ins		1
Describe the two largest program-related investments made by the foundation during the tax year of	on lines 1 and 2	Amount
1 <u>NA</u>		
2		
4		
All other program-related investments See instructions		
3		
		0
Total. Add lines 1 through 3		0

Form	990-PF (2011) Durfee Foundation	95-4	856207 Page 8
Pa	Minimum Investment Return (All domestic foundations must complete this part. Foreign see instructions.)	founda	
1			
•	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,	1 1	
а	purposes:		04 047 074
a b	Average monthly fair market value of securities	1a	24,317,671
	Average of monthly cash balances .	1b	282,178
G	Fair market value of all other assets (see instructions)	1c	1,676,820
d	Total (add lines 1a, b, and c)	1d	26,276,669
е	Reduction claimed for blockage or other factors reported on lines 1a and	1 1	
2	1c (attach detailed explanation)	 _	
2	Acquisition indebtedness applicable to line 1 assets	2	
ა 4	Subtract line 2 from line 1d	3	26,276,669
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see	1 . 1	
-	instructions)	4	394,150
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,882,519
6	Minimum investment return. Enter 5% of line 5	6	1,294,126
Par	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating		
_	foundations and certain foreign organizations check here and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	1,294,126
2a	Tax on investment income for 2011 from Part VI, line 5	1 [
b	Income tax for 2011 (This does not include the tax from Part VI)		
C	Add lines 2a and 2b	2c	10,951
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,283,175
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,283,175
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,	i	
	line 1	7	1,283,175
Par	t XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,894,024
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	1 [

Suitability test (prior IRS approval required)

Cash distribution test (attach the required schedule)

income Enter 1% of Part I, line 27b (see instructions)

Adjusted qualifying distributions. Subtract line 5 from line 4

qualifies for the section 4940(e) reduction of tax in those years

Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

b

5

6

1,894,024

1,883,073

10,951

3a

3b

4

5

ган	All Undistributed incon	ie (see instructions)				
1	Distributable amount for 2011 from	om Part XI,	(a) Corpus	(b) Years pnor to 2010	(c) 2010	(d) 2011
	line 7					1,283,175
2	Undistributed income, if any, as					
а	Enter amount for 2010 only .				514,948	
	Total for prior years 20,			0		
3	Excess distributions carryover,	f any, to 2011			1	
а	From 2006	0			į	
þ	From 2007	0			İ	
С	From 2008	0	İ			
d	From 2009	0				
е	From 2010 .	0				
f	Total of lines 3a through e		0			
4	Qualifying distributions for 2011	from Part				
	XII, line 4 ► \$1,8	894,024 <u></u>				
а	Applied to 2010, but not more th	ian line 2a			514,948	
b	Applied to undistributed income	of prior years				
	(Election required—see instruction	ions)		0		
C	Treated as distributions out of co	orpus (Election				
	required—see instructions)		656,745			
d	Applied to 2011 distributable am	nount				729,076
е	Remaining amount distributed o	ut of corpus				
5	Excess distributions carryover a	pplied to 2011	0			0
	(If an amount appears in column same amount must be shown in	• • •				
6	Enter the net total of each colindicated below:	umn as				
а	Corpus Add lines 3f, 4c, and 4e	Subtract line 5	656,745			
	Prior years' undistributed income		000,740			· · · · · · · · · · · · · · · · · · ·
	line 4b from line 2b	C Odbiraci		o		
c	Enter the amount of prior years'	undistributed		0		
·	income for which a notice of def					
	been issued, or on which the se	•			l	
	tax has been previously assesse				:	
А	Subtract line 6c from line 6b Ta			٠		
•	amount—see instructions	ixabic		o		
_	Undistributed income for 2010	Subtract line				
·	4a from line 2a Taxable amoun					
	instructions	(— 300			ا	
f	Undistributed income for 2011	Subtract			0	
•	lines 4d and 5 from line 1. This					
	be distributed in 2012	amount must				EE 4 000
7	Amounts treated as distributions	s out of				554,099
•						
	corpus to satisfy requirements in		050 745			
8	section 170(b)(1)(F) or 4942(g)(, ,	656,745			·
0	Excess distributions carryover fr		2			
0	not applied on line 5 or line 7 (se	•	0			
9	Excess distributions carryove		<u>.</u>			
40	Subtract lines 7 and 8 from line	oa .	0	· · • · · •	-	
10	Analysis of line 9	ا ـ			1	
	Excess from 2007	0				
b		0	i			
C	Excess from 2009	0				
d	Excess from 2010	0				
е	Excess from 2011					

	1990-PF (2011) Durfee Foundation				95-4856	3207 Page 10
Par	t XIV Private Operating Foundations (S	ee instructions a	nd Part VII-A, q	uestion 9)		
1`a	If the foundation has received a ruling or determination, and the ruling is effective for 2011, enter			. ▶		
	Check box to indicate whether the foundation is a	private operating fou	ndation described ir	section	4942(j)(3) or	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	Prior 3 years			(a) Total
	investment return from Part X for each	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
	year listed	0	0	0	0	0
b	85% of line 2a	_ 0	0	0	0	0
С	Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	_0	0	0
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter					
_	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	_				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
С	"Support" alternative test—enter	-		<u> </u>		
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0
Pa	rt XV Supplementary Information (Co	mnlete this nart	only if the fou	ndation had \$5	000 or more in	0
1	assets at any time during the ye Information Regarding Foundation Manage	ar—see instruc				
-	List any managers of the foundation who have cor before the close of any tax year (but only if they ha	ntributed more than 2			the foundation	
	N <u>E</u>					
	List any managers of the foundation who own 10% ownership of a partnership or other entity) of which				ortion of the	
	NE	- O:0 - O :				
2	Information Regarding Contribution, Gran Check here ▶ ☐ If the foundation only makes unsolicited requests for funds. If the foundation mother conditions, complete items 2a, b, c, and d	contributions to pre	selected charitable	organizations and d	-	
а	The name, address, and telephone number of the	person to whom app	olications should be	addressed		
	ure Peeps 1453 Third St Promenade 312 Sant					
b	The form in which applications should be submitted	ed and information ar	nd materials they sh	ould include		
	ter Form - see www durfee.org Any submission deadlines					
No						
	Any restrictions or limitations on awards, such as factors	by geographical area	as, charitable fields,	kinds of institutions	, or other	
see	e www.durfee.org					

Total

See Attached Statement

Form 990-PF (2011) Durfee Foundation Part XV Supplementary Information (continued)

Part XV Supplementary Information (continu										
3 Grants and Contributions Paid During th	3 Grants and Contributions Paid During the Year or Approved for Future Payment									
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount						
Name and address (home or business)	or substantial contributor	recipient	Contribution							
a Paid during the year										
Constance Samaras	none	none	Artist Resource	3,498						
953 N Lucerne Ave			Completion	, i						
Los Angeles CA 90026										
Donald Jolly	none	none	Artist Resource	3,220						
1517 N Hoover Street Apt 3			Completion							
Los Angeles CA 90027										
Jude Narita	none	none	Artist Resource	1,350						
P O Box 10597			Completion							
Marına Del Rey CA 90295										
Kelly Akashı	none	none	Artist Resource	1,270						
2354 Lakeview Avenue			Completion							
Los Angeles CA 90039										
Rachael Lincoln	none	none	Artist Resource	3,250						
1010 Electric Avenue			Completion							
Los Angeles CA 90291										
Cindy Bernard	none	none	Artist Resource	3,500						
PO Box 411453			Completion							
Los Angeles CA 90041										
Center for Cultural Innovation	none	public charity	Artist Resource	238,000						
244 S. San Pedro St. # 401			Completion							
Los Angeles CA 90012										
Boys and Girls Club of Los Angeles Harbor	none	public charity	Sabbatical	42,500						
1200 S. Cabrillo Avenue										
San Pedro CA 90731			İ							
CA Community Econ Development Association	none	public charity	Sabbatical	2,500						
244 S. San Pedro St # 412										
Los Angeles CA 90012										
Downtown Womens Center	none	public charity	Sabbatical	5,000						
442 S San Pedro St										
Los Angeles CA 90013										
Esperanza Community Housing Corporation	none	public charity	Sabbatical	5,000						
2337 S. Figueroa St										
Los Angeles CA 90007										
Total See Attached Statement	 		<u> ▶ 3a</u>	1,399,620						
b Approved for future payment										
Center for Cultural Innovation	none	public charity	Artist Resource	238,000						
244 S. San Pedro St. # 401	•		Completion							
Los Angeles CA 90012										
Downtown Womens Center	none ·	public charity	Sabbatical	37,500						
442 S. San Pedro St										
Los Angeles CA 90013										
Esperanza Community Housing Corporation	none	public charity	Sabbatical	37,500						
2337 S. Figureoa St.										
Los Angeles CA 90007										
LA Center for Law and Justice	none	public charity	Sabbatical	37,500						
1241 S. Soto St. St 102			İ							
Los Angeles CA 90023										
Ocean Park Community Center	none	public charity	Sabbatical	37,500						
1453 16th St.										
Santa Monica CA 90404										
Food Forward	none	public charity	Springboard	25,000						
7412 Fulton Avenue #3										
North Hollywood CA 91605	<u> </u>	<u></u>	<u> </u>							
Total See Attached Statement			~ 01							

► 3b

1,079,404

95-4856207 Page **12**

Part XVI-A Analysis of Income-Producing Ac Enter gross amounts unless otherwise indicated	 	siness income	Excluded by section	on 512, 513, or 514	(5)	
ther gross amounts unless otherwise indicated	Officialed bus	T T T T T T T T T T T T T T T T T T T	Excluded by section	1	(e)	
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)	
*		0		0		
. —	-	0		5	4·	
	_	0		0		
c	_	0		0		
				 		
e	_	0		0	 -	
	-	0		0	-	
g Fees and contracts from government agencies	-	_	 			
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	490,250	ļ	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property			ļ			
6 Net rental income or (loss) from personal property			ļ			
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	656,759		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory .						
11 Other revenue a		0		0	(
b		Ö		0	i d	
с		O		O		
d		O		Ö	}	
е		O		0	 	
12 Subtotal Add columns (b), (d), and (e)		Ō		1,147,009	(
13 Total. Add line 12, columns (b), (d), and (e)	L			13	1,147,009	
(See worksheet in line 13 instructions to verify calculations)					.,,,.,	
Part XVI-B Relationship of Activities to the A	ccomplishment	of Exempt P	IITNOSAS			
Line No. Explain below how each activity for which incomplishment of the foundation's exem	ome is reported in col	lumn (e) of Part X	VI-A contributed in	mportantly to oses) (See instru	uctions)	
					·	
	_					
					.	
						
		_	 -			
	· · · · · · · · · · · · · · · · · · ·					
	 					
	<u> </u>					
		<u> </u>				

95-4856207

art	XVII	Information Reg Exempt Organiz	-	isfers To an	nd Transa	ctions an	nd Rela	itionships Wi	th Noncharit	able		
i	n sec	e organization directly tion 501(c) of the Code exations?	or indirectly								Yes	No
a ·	Fransi	fers from the reporting	foundation to	a noncharita	ıble exemp	t organizat	ion of			4 (4)		
(2) 0	ash ther assets transactions:								1a(1) 1a(2)		X
((2) Po	ales of assets to a nor urchases of assets fro	m a nonchari	table exempt	organızatic					1b(1) 1b(2)		X
((4) R	ental of facilities, equip eimbursement arrange pans or loan guarantee	ements							1b(3) 1b(4) 1b(5)		X X
((6) P	erformance of services ng of facilities, equipm	s or members	hip or fundrai	sing solicit	ations .				1b(6) 1c		X
,	value	answer to any of the a of the goods, other as in any transaction or s	sets, or servi	ces aiven by t	the reporting	ia foundation	on. If the	e foundation red	ceived less tha	n fair m	arket	J.
(a) L	ine no	(b) Amount involved		of noncharitable	exempt organ	zation	(d) Desc	cription of transfers,	transactions, and s	haring arr	angem	ents
								 _		-		
					-							
		(D .									
			2									
			<u> </u>									
			ol									
_											_	
			<u></u>					·				
)									
			o <u> </u>									
2a	ls the	foundation directly or	ol indirectly affil	iated with or	related to	one or mo	re tax-e	xempt organiza	tions			
	descr	ibed in section 501(c) s," complete the follow	of the Code (other than se						Yes X] No	
		(a) Name of organization	<u> </u>	(t) Type of orga	anization		(c)	Description of relati	onship		
				 								
				 								
	-	Under penalties of perjury, I declare	that I have evamine	I this return includes	2000M020402	chadulas and sta	itements es	d to the heet of my knowled	ladae and holief it is to			
Sig	յո ြ	correct, and complete Declaration of							May the IRS	discuss th		
He	re 📗	h lep	<u>/</u>	1/~	<u> 572</u>	Executive	e Direct	or	with the prep instructions)	_		No (see
		Signature of officer or truste Print/Type preparer's i		Preparer's sign	nature	1 lue	Ī	Date		PTIN		
Pai Pre	d epare	Jennifer Hirsch		(ben)	lon (. 1	h		10/17/2012	Check X if self-employed	P0004	12711	
	, pai t	Firm's name		7	V^{-}				Firm's EIN ▶			

Firm's address ► 3152 Kempton Orve, Los Alamitos, CA 90720

(562) 596-3252

Phone no

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service
Name of the organization

Schedule of Contributors

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Employer identification number

	·	
Durfee Foundation		95-4856207
Organization type (check	one)	-
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization	
	4947(a)(1) nonexempt charitable trust not treated as a private four	ndation
	527 political organization	
Form 990-PF	X 501(c)(3) exempt private foundation	
	4947(a)(1) nonexempt charitable trust treated as a private foundate	on
	501(c)(3) taxable private foundation	
• •	s covered by the General Rule or a Special Rule . (7), (8), or (10) organization can check boxes for both the General Rule ar	nd a Special Rule. See
General Rule		
	filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 one contributor. Complete Parts I and II	or more (in money or
Special Rules		
sections 509(a)(1)	c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support to and 170(b)(1)(A)(vi) and received from any one contributor, during the year 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, li	r, a contribution of the greater
the year, total contr	c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from ibutions of more than \$1,000 for use <i>exclusively</i> for religious, charitable, ses, or the prevention of cruelty to children or animals. Complete Parts I, II,	cientific, literary, or
the year, contribution total to more than \$ year for an exclusive applies to this orga	(7), (8), or (10) organization filing Form 990 or 990-EZ that received from ons for use exclusively for religious, charitable, etc., purposes, but these can structure is the second formal formal from the second formal formal formal formal formal from the second formal formal formal from the second formal formal from the second formal formal from the second formal formal from the second formal formal formal from the second formal from the second formal formal from the second formal from the second formal from the second formal from the second formal from the second formal from the second formal from the second from the second formal from the second from the second formal from the second formal from the second from the second from the second formal from the second formal from the second fr	ontributions did not eceived during the nless the General Rule ributions of \$5,000 or more
990-EZ, or 990-PF), but it n	nat is not covered by the General Rule and/or the Special Rules does not finust answer "No" on Part IV, line 2, of its Form 990, or check the box on limest. O-PF, to certify that it does not meet the filing requirements of Schedule B	ne H of its Form 990-EZ or on

Name of organization Employer identification number
Durfee Foundation 95-4856207

Dunee rou	indation		93-4630207
Part I	Contributors (see instructions). Use duplicate copies	s of Part I if additional space is n	eeded
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Bay Tree Fund 50 California Street #3165 San Francisco CA 94111 Foreign State or Province Foreign Country	\$656 <u>,</u> 745	Person X Payroll
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
2	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
33	Foreign State or Province Foreign Country	\$0	Person Payroli Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
4	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
5 5	Foreign State or Province Foreign Country	\$0	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	Foreign State or Province Foreign Country.	\$	Person Payroll Oncash (Complete Part II if there is a noncash contribution)

Name of organization Employer identification number
Durfee Foundation 95-4856207

Part II	Noncash Property (see instructions). Use duplicate co	pies of Part II if additional space	ce is needed.
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$0	

Name of org					Employer identification number 95-4856207
Durfee Fou Part III	Exclusively religious, charitable, etc., i total more than \$1,000 for the year. Con For organizations completing Part III, enter contributions of \$1,000 or less for the year.	nplete columns er the total of ex	(a) through (e) and the cclusively religious, cha	follov ritable	7), (8), or (10) organizations ving line entry e, etc.,
	Use duplicate copies of Part III if additiona	•		Sirucii	Ulls.) • \$U
(a) No. from Part I	(b) Purpose of gift	(c)	Use of gift	(d) Description of how gift is held
		(e) Tı	ransfer of gift	l	
	Transferee's name, address, and	ZIP + 4	Relationsh	ip of	transferor to transferee
!					
	For Prov Country				
(a) No. from Part I	(b) Purpose of gift	(c)	Use of gift	(d) Description of how gift is held
		(e) T	ransfer of gift		
	Transferee's name, address, and	ZIP + 4	Relationsh	nip of	transferor to transferee
	For Prov Country				
(a) No. from Part I	(b) Purpose of gift	(c)	Use of gift	(d	l) Description of how gift is held
<u>-</u>					
		(e) T	ransfer of gift		
	Transferee's name, address, and	ZIP + 4	Relationsh	nip of	transferor to transferee
	For Prov Country				
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(0	d) Description of how gift is held
		(e) T	ransfer of gift	•	
	Transferee's name, address, and	ZIP + 4	Relationsl	hip of	transferor to transferee
	For Prov Country				

Stanton Fellowship

37,970

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year **Grand Performances** Street 350 S Grand Avenue Ste. A-4 State Zip Code City Foreign Country Los Angeles 90071 CA Relationship Foundation Status public charity none Purpose of grant/contribution Amount 42,500 Sabbatical Name LA Center for Law and Justice 1241 S Soto St. Suite 102 State Zıp Code Foreign Country City CA 90023 Los Angeles Foundation Status Relationship public charity none Purpose of grant/contribution Amount Sabbatical 5,000 Name Ocean Park Community Center Street 1453 16th St. State Zip Code Foreign Country City 90404 Santa Monica CA Foundation Status Relationship public charity none Purpose of grant/contribution Amount Sabbatical 5,000 Name Food Forward Street 7412 Fulton Avenue #3 Zıp Code State Foreign Country City North Hollywood CA 91605 Foundation Status Relationship none public charity Purpose of grant/contribution Amount Springboard 25,000 Name Resonate, Inc./Spark Street 251 Rhode Island St # 205 State Zip Code City Foreign Country 94103 San Francisco CA Foundation Status Relationship public charity Purpose of grant/contribution Amount Springboard 10,000 Name 1in6 Street P.O. Box 222033 City State Zip Code Foreign Country Santa Clarita CA 91322 Foundation Status Relationship public charity none Purpose of grant/contribution Amount

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year Community Health Alliance of Pasadena Street 1855 N Fair Oaks State Zip Code Foreign Country City Pasadena 91103 CA Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 37,000 Name Community Partners (Green LA) 1855 N Fair Oaks Ave # 200 State Zip Code Foreign Country City 91103 Pasadena CA Relationship Foundation Status public charity none Purpose of grant/contribution Amount Stanton Fellowship 35,200 Name ExEd Street 11858 La Grange Ave #2 City State Zip Code Foreign Country Los Angeles 90025 CA Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 22,000 Name Robert Sainz Street 350 S Fuller Avenue State Zip Code Foreign Country City Los Angeles CA l90036 Relationship Foundation Status none none Purpose of grant/contribution Amount Stanton Fellowship 19,052 Name Tides Center (Childrens Partnership) Street PO. Box 29198 City State Zip Code Foreign Country San Francisco CA 94129 Relationship Foundation Status public charity Purpose of grant/contribution Amount Stanton Fellowship 39,000 Name Earthwatch Institute Street 114 Western Avenue City State Zip Code Foreign Country **Boston** MA 02134 Relationship Foundation Status none public charity Purpose of grant/contribution Amount Student Challenge Awards Program 664,000

General Support

3,300

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year California Community Foundation Street 445 S Figueroa #400 State Zip Code Foreign Country City 90012 Los Angeles Foundation Status Relationship public charity none Purpose of grant/contribution Amount Capacity Building in Non-Profit Sector 10,000 Name Homeboy Industries Street 130 W. Bruno St. City State Zip Code Foreign Country 90012 CA Los Angeles Relationship Foundation Status public charity Purpose of grant/contribution Amount Courage to Lead 1,000 Name Leading from Within Street 105 E. De La Guerra St Suite 8 City State Zip Code Foreign Country 93101 Santa Barbara Foundation Status Relationship public charity none Purpose of grant/contribution Amount Courage to Lead 13,500 Name **Union Station Homeless** Street 825 E. Orange Grove State City Zip Code Foreign Country 91104 Pasadena CA Foundation Status Relationship none public charity Purpose of grant/contribution Amount Courage to Lead 2,284 Name Arts for LA Street 1149 S Hill Street # H-100 City State Zip Code Foreign Country Los Angeles CA l90015 Relationship Foundation Status public charity Purpose of grant/contribution Amount **General Support** 250 Name Council on Foundations Street 2121 Crystal Dr. Suite 700 City State |Zip Code Foreign Country Arlington VA 22202 Relationship Foundation Status none public charity Purpose of grant/contribution Amount

Page 4 of **Durfee Foundation** 95-4856207 Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year **Gay Straight Alliance Network** Street 1550 Bryant St #800 City State Zip Code Foreign Country San Francisco 94103 CA Relationship Foundation Status public charity none Purpose of grant/contribution Amount 100,000 General Support Name Grantmakers for Effective Organizations 1725 DeSales St NW #404 City State Zip Code Foreign Country 20036 Washington DC Relationship Foundation Status public charity none Purpose of grant/contribution Amount **General Support** 865 Name Grantmakers in the Arts Street 4055 21st Avenue W Suite 100 State Zip Code Foreign Country Citv Seattle WA 98119 Relationship Foundation Status public charity Purpose of grant/contribution Amount General Support 2,500 National Center for Family Philanthropy Street 1101 Connecticut Ave NW #220 State Zip Code Foreign Country City Washington 20036 Relationship Foundation Status none public charity Purpose of grant/contribution Amount General Support 2,000 Name **Network for Good** Street 10 East 34th Street Floor 10 Citv State Zip Code Foreign Country **New York** NY 10016 Relationship Foundation Status public charity Purpose of grant/contribution Amount General Support 150 Name Northern California Grantmakers Street 625 Market Street 15th Floor State Zip Code Foreign Country City San Francisco CA 94105 Foundation Status Relationship public charity none Purpose of grant/contribution

General Support

Amount

1,055

Durfee Foundation 95-4856207 Page 5 of 6 Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year Name Southern California Grantmakers Street 1000 N Alameda Street #230 State Zip Code Foreign Country City 90012 Los Angeles CA Foundation Status Relationship public charity none Purpose of grant/contribution Amount General Support 2,506 Name TapFound Inc. Street 466 Geary St #200 State Zip Code Foreign Country City 94101 San Francisco CA Relationship Foundation Status public charity Purpose of grant/contribution Amount General Support 6,000 Name Angels Flight Railway Foundation Street P O Box 712345 State Zip Code Foreign Country City Los Angeles 90071 CA Foundation Status Relationship попе public charity Purpose of grant/contribution Amount Matching Gift 1,000 Name Food Forward Street 7412 Fulton Avenue #3 State Zip Code Foreign Country City North Hollywood CA 91605 Foundation Status Relationship public charity none Purpose of grant/contribution Amount Matching Gift 400 Name Marlborough School Street 250 S Rossmore Avenue City State Zip Code Foreign Country Los Angeles 90004 CA Foundation Status Relationship public charity Purpose of grant/contribution Amount Matching Gift 500 Name Young & Healthy Street 37 N. Holliston Ave. City State Zip Code Foreign Country 91106 Pasadena CA Relationship Foundation Status

public charity

Amount

1,000

Purpose of grant/contribution

Matching Gift

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year Name Wildwood Elementary School Street 12201 Washington Place City State Zip Code Foreign Country 90066 Los Angeles Foundation Status Relationship public charity none Purpose of grant/contribution Amount Matching Gift 500 Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount 0 Name Street City Foreign Country State Zip Code Relationship Foundation Status Purpose of grant/contribution Amount 0 Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount 0 Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount 0

Durfee Foundation 95-4856207 Page 1 of Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment Recipient(s) approved for future payments **Community Coalition** Street 8101 S. Vermont Aven State Zip Code City Foreign Country Los Angeles 90044 Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 75,000 Name Council for Watershed Health Street 700 N Alameda Street City State Zip Code Foreign Country 90012 Los Angeles CA Relationship Foundation Status public charity none Purpose of grant/contribution Amount Stanton Fellowship 75,000 Name East Los Angeles Community Corporation Street 530 S Boyle Avenue City State Zip Code Foreign Country 90033 Los Angeles CA Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 75,000 Name ExEd Street 11858 La Grange Ave #2 City State Zip Code Foreign Country Los Angeles l90025 CA Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 16,650 Name Los Angeles Conservation Corps. Street P O Box 15868 City State Zip Code Foreign Country Los Angeles CA 90015 Relationship Foundation Status public charity Purpose of grant/contribution Amount Stanton Fellowship 75,000 Name Peace over Violence

State | Zip Code

CA

Foundation Status

public charity

90017

Foreign Country

Amount

75,000

Street

Los Angeles

Relationship

Stanton Fellowship

City

none

1015 Wilshire Blvd #200

Purpose of grant/contribution

0

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment Recipient(s) approved for future payments Name The Actors Fund Street 5757 Wilshire Blvd Suite 400 City State Zip Code Foreign Country Los Angeles CA 90036 Relationship Foundation Status none public charity Purpose of grant/contribution Amount Stanton Fellowship 75,000 Name Earthwatch Institute 114 Western Avenue City State Zip Code Foreign Country **Boston** MA 02134 Relationship Foundation Status none public charity Purpose of grant/contribution Amount Student Challenge Awards Program 104,754 Name Gay Straight Alliance Street 1550 Bryant St #800 City State Zip Code Foreign Country San Francisco 94103 CA Relationship Foundation Status none public charity Purpose of grant/contribution Amount General Support 95,000 Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount 0 Name Street City State Zip Code Foreign Country Relationship Foundation Status Purpose of grant/contribution Amount

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Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Cheek									Totals	Gross	SS	Cost, Other	Other	Net Gain	Sain
Cheek Yr			L	Amount						Sal		Basis and	Expenses		
Start Term CO Destructions 4 Or			Long Term CG Distributions	282,531					Securities		5,080,266		4,423,507		656,759
Check T Chec			Short Term CG Distributions	4,077					Other sales		0		٥		O
National Protection 1964 National Protection 1964 National Protection Nation		Check "X"	E.			Check "X" if Purchaser							Expense of Sale and Cost of		
X Projection Configuration 99/20/10 PP 1/20/20/11 59/20/10 PP 1/20/20/11 59/20/10 X Paylorin Configuration 99/20/10 PP 3/20/20/11 59/20/20/11 3/20/20/11 59/20/20/20/20/20/20/20/20/20/20/20/20/20/	hope	of Sale of		#disilo	Durchaser	Ricinese	Date	Acquisition	Sold	Gross Sales	Cost or Other Basis	Valuation	Improve-	Depreciation	Net Gain
X Pagent Come Board Fund 918/20/201 P 200/20/201 36/20/201 X Pagent Come Board Fund 918/20/201 918/20/201 36/20/201 36/20/201 X Pagent Come Board Fund 918/20/201 918/20/201 1/40/20/201 36/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Come Mark Fund 1/40/20/201 1/40/20/201 1/40/20/201 1/40/20/201 X Pagent Short Fund Board Fund 1/40/20/201 1/40/20/201	1	×	\top	±	5681515	200	9/2/2010	Ь	1/28/2011	568,000	574,983	200	211211	100000	-6,983
X Pagente Core Bond Fund 912/2010 P 340/2011 536.8533 X Pagente Olvah Fund 191/2010 P 340/2011 536.8533 X Pagente Olvah Fund 191/2010 P 340/2011 1544 1,444 X Pagente Olvah Fund 191/2010 P 340/2011 1,544 1,444 X Pagente Olvah Fund 191/2012 1,181 1,444 1,444 1,444 X Pagente Olvah Fund 1,141 1,181 1,181 1,181 X Pagente Olvah Fund 1,141 1,181 1,181 1,181 X Pagente Olvah Fund 1,141/2011 P 3400/2011 2,170 2,170 X Pagente Stant Term Bond Fund 1,141/2011 P 3400/2011 1,182 1,182 X Pagent Stant Term Bond Fund 2,120 2,120 2,180 1,182 X Pagent Stant Term Bond Fund 2,120 1,111 1,142 1,142 1,144 1,144 <	7	×	Payden GNMA Fund				9/9/2010	۵	2/25/2011	3,600	3,676				-76
X Pagent ONIAN Fund 9/02/2010 P 3/02/2011 65/486 686/155 X Pagent ONIAN Fund 1/02/2010 P 3/02/2010 P 3/02/2011 65/486 686/155 X Pagent ONIAN Fund 1/02/2010 P 3/02/2011 1/04/2011 1/04/2011 X Pagent ONIAN Fund 1/02/2010 P 3/02/2011 2/04/2011 2/04/2011 X Pagent ONIAN Fund 1/02/2010 P 3/02/2011 2/04/2011 2/04/2011 X Pagent ONIAN Fund 1/02/2010 P 3/02/2011 2/04/2011 2/04/2011 X Pagent ONIAN Fund 1/02/2011 P 3/02/2011 P <	3	×	Payden Core Bond Fund				9/2/2010	Ъ	3/30/2011	350,000	355,633				-5,633
X Pagent GNMA Fund 1,454 1,454 X Pagent GNMA Fund 1,452/2010 P 3,540/201 1,464 X Pagent GNMA Fund 1,146 1,464 1,464 X Pagent GNMA Fund 1,146 1,464 1,464 X Pagent GNMA Fund 1,146 1,464 1,464 X Pagent GNMA Fund 1,146 1,146 1,146 X Pagent GNMA Fund 1,146 1,146 1,146 X Pagent GNMA Fund 1,146 1,146 1,146 X Pagent GNM Fund 1,147 1,147 1,147 X Pagent GNM Fund 1,147 1,147 1,146 X Pagent GNM Fund <t< th=""><th>4</th><th>×</th><th>Payden GNMA Fund</th><th></th><th></th><th></th><th>9/9/2010</th><th>۵</th><th>3/30/2011</th><th>554,469</th><th>566,155</th><th></th><th></th><th></th><th>-11,686</th></t<>	4	×	Payden GNMA Fund				9/9/2010	۵	3/30/2011	554,469	566,155				-11,686
X Payden GMM, Fund 102022010 P 30002011 1,9800 X Payden GMM, Fund 1,70002010 P 30002011 1,9810 1,9810 X Payden GMM, Fund 1,70002010 P 30002011 2,142 2,141 X Payden GMM, Fund 1,70002010 P 30002011 2,142 2,187 X Payden GMM, Fund 2,7000000 P 30002011 2,187 2,187 X Payden GMM, Fund 2,700000 P 30002011 2,182 2,287 X Payden Contract Co	5	×	Payden GNMA Fund				9/29/2010	۵	3/30/2011	1,434	1,464				-30
X Payden GMM, Fund 11/30/2010 P 350/2011 1,940 2,194 X Payden GMM, Fund 11/30/2010 P 330/2011 2,196 2,198 X Payden GMM, Fund 11/30/2010 P 330/2011 2,178 2,178 X Payden GMM, Fund 11/30/2011 P 330/2011 2,178 2,178 X Payden GMM, Fund 11/30/2011 P 330/2011 2,178 2,178 X Payden GMM, Fund 11/30/2011 P 330/2011 2,178 2,178 X Payden Gue, Board Fund 11/30/2011 P 92/20011 3,178 3,178 X Payden Gue, Board Fund 11/30/2011 P 92/20011 3,178 3,178 3,178 X Payden Sivart Fam Board Fund 11/30/2011 P 92/20011 1,186 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178 3,178	စ	×	Payden GNMA Fund				10/29/2010	الم	3/30/2011	1,939	1,980				4
X Payon GNMAR Fund 7,227/2010 P 3,00/2011 2,140 2,181 X Payon GNMAR Fund 1,227/2010 P 3,00/2011 2,140 2,187 X Payon GNMA Fund 2,220 2,142 2,187 2,187 X Payon GNMA Fund 2,220 2,286 2,187 2,187 X Payon GNMA Fund 2,220 2,286 2,187 2,187 X Payon GNMA Fund 2,220 2,286 2,286 2,286 X Payon Short Tem Board Fund 4,220 2,222 3,586 3,580 X Payon Short Tem Board Fund 1,1120 1,112 1,108 1,108 X Payon Short Tem Board Fund 1,112 1,108 1,108 1,108 X Payon Short Tem Board Fund 2,220 1,11 1,11 1,11 1,11 X Payon Short Tem Board Fund 3,200 1,11 1,11 1,11 1,11 1,11 1,11 1,11 1,11 1,11	^	×	Payden GNMA Fund	,			11/30/2010	۵	3/30/2011	1,940	1,981				4
X Payden GNAM Fund 1/32/12/1010 P 3/30/2011 2.1/40 2.1/40 X Payden GNAM Fund 9/22/2011 P 3/30/2011 2.1/40 2.1/40 X Payden GNAM Fund 9/22/2011 P 3/30/2011 2.1/40 2.1/40 X Payden GNAM Fund 9/22/2011 P 3/30/2011 2.1/40 2.1/40 X Payden Short Tem Bond Fund 1/31/2011 P 9/22/2011 3/30/2011 3/30/2011 X Payden Short Tem Bond Fund 1/31/2011 P 9/22/2011 3/30/2011 <td></td> <td>×</td> <td>Payden GNMA Fund</td> <td></td> <td></td> <td></td> <td>12/27/2010</td> <td>اه</td> <td>3/30/2011</td> <td>2,067</td> <td>2,111</td> <td></td> <td></td> <td></td> <td>44</td>		×	Payden GNMA Fund				12/27/2010	اه	3/30/2011	2,067	2,111				44
X Payder GNMF Fund 222201 5 2220 2.782 2.782 X Payder GNMF Fund 822201 9 53000 52.22 2.789 X Payder Core Bond Fund 822201 9 53000 58.481 8.481 X Payder Core Bond Fund 822201 2.700 2.078 3.860 X Payder Short Tem Bond Fund 1.151/2011 9 61.2201 2.100 2.078 X Payder Short Tem Bond Fund 1.151/2011 9 61.2201 3.108 3.86 X Payder Short Tem Bond Fund 1.151/2011 9 61.2201 1.108 1.108 X Payder Short Tem Bond Fund 3.202011 1.108 1.108 1.108 X Payder Short Tem Bond Fund 4.42011 P 91.22201 1.108 1.108 X Payder Short Tem Bond Fund 3.202011 P 91.22201 1.117 1.118 X Payder Short Tem Bond Fund 3.202011 P 92.22011 1.117 1.118 X Payder Short Tem Bond Fund 4.20011	6	×	Payden GNMA Fund				12/27/2010	ا م	3/30/2011	2,740	2,798				80,
X Payden Core Bond Fund 97202011 PP 37202011 SE2222 2.256 X Payden Core Bond Fund 97202010 PP 3472011 SE2221 2.256 X Payden Core Bond Fund 97202011 PP 3472011 SE222011	9	×	Payden GNMA Fund		and the state of t		1/31/2011	م	3/30/2011	2,142	2,187				4
X Payden Gore Bond Fund 9/22/2010 P 6/22/2011 S68/5000 6/4 841 X Payden Gore Bond Fund 1/31/2011 P 9/22/2011 3.9 3.5 X Payden Short Ferm Bond Fund 1/31/2011 P 9/22/2011 3.0 3.6 X Paydes Short Ferm Bond Fund 2028/2011 P 9/22/2011 1.082 1.094 X Paydes Short Ferm Bond Fund 4/20/2011 P 9/22/2011 1.082 1.094 X Paydes Short Ferm Bond Fund 4/20/2011 P 9/22/2011 1.186 1.094 X Paydes Short Ferm Bond Fund 4/20/2011 P 9/22/2011 1.186 1.094 X Payden Short Ferm Bond Fund 4/20/2011 P 9/22/2011 4/20/201 1.186 X Payden Short Ferm Bond Fund 4/20/2011 P 9/22/2011 4/20/201 1/20/201 X Payden Short Ferm Bond Fund 4/20/2011 P 9/22/2011 4/20/201 1/20/201 X </td <td>F</td> <td>×</td> <td>Payden GNMA Fund</td> <td></td> <td>Live to the state of the state</td> <td></td> <td>2/28/2011</td> <td>۵</td> <td>3/30/2011</td> <td>2,222</td> <td>2,269</td> <td></td> <td></td> <td></td> <td>47</td>	F	×	Payden GNMA Fund		Live to the state of the state		2/28/2011	۵	3/30/2011	2,222	2,269				47
X Payden Core Bond Fund 402/2010 P 84/2011 2 1/00 2/0/8 X Payden Core Bond Fund 1/31/2011 P 9/22/2011 51 3.00 X Payden Short Term Bond Fund 1/31/2011 P 9/22/2011 1/34 X Payden Short Term Bond Fund 2/20/2011 P 9/22/2011 1/34 X Payden Short Term Bond Fund 2/20/2011 P 9/22/2011 1/34 X Payden Short Term Bond Fund 4/20/2011 P 9/22/2011 1/36 X Payden Short Term Bond Fund 4/20/2011 P 9/22/2011 1/36 X Payden Short Term Bond Fund 4/20/2011 P 9/22/2011 1/36 X Payden Short Term Bond Fund 4/20/2011 P 9/22/2011 1/36 X Payden High Income Fund 9/22/2011 P 1/22/2011 4/30 X Masatch Sand Care Bond Fund 9/22/2011 1/22/2011 4/30 4/30 X Masatch Sand Care	12	×	Payden Core Bond Fund				9/2/2010	۵	5/23/2011	585,000	584,841				159
X Payden Stort Fem Bond Fund 1/31/2011 P 9/32/2011 505 X Payden Short Tem Bond Fund 228/2011 1082 1094 266.000 X Payden Short Tem Bond Fund 228/2011 1082 1094 266.000 X Payden Short Tem Bond Fund 228/2011 1082 1094 2000 X Payden Short Tem Bond Fund 478/2011 P 9/22/2011 1082 1094 X Payden Short Tem Bond Fund 478/2011 P 9/22/2011 1198 P X Payden Short Tem Bond Fund 478/2011 P 9/22/2011 1171 1189 X Payden Charl Tem Bond Fund 478/2011 P 9/22/2011 P 9/22/2011 1171 1189 P X Payden Charl C	13	×	Payden Core Bond Fund				9/2/2010	۵	8/4/2011	2,100	2,078				22
X Paydea Stort Term Bond Fund 1/31/2011 P 9/22/2011 561/285 568/000 X Paydea Stort Term Bond Fund 320/2011 P 9/22/2011 1.168 1.168 X Paydea Stort Term Bond Fund 44/2011 P 9/22/2011 1.168 1.168 X Paydea Stort Term Bond Fund 44/2011 P 9/22/2011 1.171 1.188 X Paydean Fund 5.941 6.000 4,230 4,390 8.942 X Paydean Engroy Markets Bond Fund 9/22/2011 P 9/22/2011 1.171 1.188 X Paydean Cree Bond Fund 9/22/2011 P 9/22/2011 4.390 8.945 X Paydean Cree Bond Fund 9/22/2011 P 1/22/2011 4/29/201 1.171 1.188 X Paydean Cree Bond Fund 9/22/2011 P 1/22/2011 P 1/22/2011 P 1/22/2011 P 1/22/2011 P 1/22/2011 P 1/22/2011 P 1/22/2011 <t< td=""><td>4</td><td>×</td><td>Payden Short Term Bond Fund</td><td></td><td></td><td></td><td>1/31/2011</td><td>۵</td><td>9/22/2011</td><td>35</td><td>35</td><td></td><td></td><td></td><td>0</td></t<>	4	×	Payden Short Term Bond Fund				1/31/2011	۵	9/22/2011	35	35				0
X Payden Short Term Bond Fund 2/22/2011 1,084 1,094 X Payden Short Term Bond Fund 3/20/2011 P 9/22/2011 1,108 1,094 X Payden Short Term Bond Fund 4/22/2011 P 9/22/2011 5 941 6,000 X Payden Short Term Bond Fund 4/22/2011 P 9/22/2011 1,108 X Payden Energyan Markets Bond 5/23/2011 P 9/22/2011 4/300 X Payden Energyan Markets Bond 3/21/2011 P 1/22/2011 4/300 X Payden Core Bond Fund 3/21/2011 P 1/22/2011 4/200 X Payden Core Bond Fund 9/22/2010 P 1/22/2011 5/0 X Payden Core Bond Fund 9/22/2011 P 1/22/2011 5/0 X Payden Core Bond Fund 9/22/2011 9/2/2011 1/2/20/201 3/2/2011 X Wassatch Small Cap Growth Fund 1/11/20/201 1/2/20/2011 2/2/20/201 3/2/20/201 X Wassatch Small Cap Growth Fund 1/11/20/20/201 1/2/20/20/201 2/2/20/20/20/20/20/20/20/20/20/	15	×	Payden Short Term Bond Fund				1/31/2011	۵	9/22/2011	561,285	568,000				6,715
X Payden Short Term Bond Fund 44/2011 P 9/22/2011 1,188 P X Payden Short Term Bond Fund 44/2011 P 9/22/2011 1,171 1,198 X Payden Short Term Bond Fund 42/2011 P 9/22/2011 1,171 1,198 X Payden Short Term Bond Fund 5/22/2011 P 9/22/2011 4,380 X Payden Common Fund 3/22/2011 P 1,171 4,380 X Payden Common Fund 3/22/2011 P 1,228/2011 4,380 X Payden Common Fund 9/22/2010 P 1,228/2011 5,000 6,606 X Payden Common Fund 10/18/1999 P 1/12/2011 2,100 6,606 X Wassarch Small Cap Growth Fun 10/18/1999 P 4/13/2011 2,206 6,606 X Wassarch Small Cap Growth Fun 11/27/2001 6/10/2011 2,300 6/10/2011 2,300 X Wassarch Small Cap Growth Fun 11/27/2000 6/10/2011 </td <td>16</td> <td>×</td> <td>Payden Short Term Bond Fund</td> <td></td> <td></td> <td></td> <td>2/28/2011</td> <td>۵</td> <td>9/22/2011</td> <td>1,082</td> <td>1,094</td> <td></td> <td></td> <td></td> <td>-12</td>	16	×	Payden Short Term Bond Fund				2/28/2011	۵	9/22/2011	1,082	1,094				-12
X Payer Short Term Bond Fund 444/2011 P 912/2001 1,594 6,000 X Payder Short Term Bond Fund 4202011 P 912/2001 1,11 1,186 X Payder Short Term Bond Fund 530/2001 P 912/2001 4,300 4,380 X Payder Energia Markets Bond 530/2001 P 912/2001 4,300 4,380 X Payder Energia Markets Bond 530/2001 P 912/2001 4,300 4,380 X Payder Lore Bond Fund 912/2010 P 912/2011 5,000 562,380 X Payder Core Bond Fund 912/2010 P 912/2011 5,000 362,380 X Wasatch Small Cap Growth Fund 101/81/999 P 41/3/2011 2,159 14,946 X Wasatch Small Cap Growth Fund 112/2019 P 91/3/2011 2,916 14,946 X Wasatch Small Cap Growth Fund 112/2019 P 91/3/2011 2,916 14,946 X W	1	×	Payden Short Term Bond Fund				3/30/2011	۵	9/22/2011	1,186	1,198				-12
X Payden Short Term Bond Fund 4/28/2011 4/36 X Payden Short Term Bond Fund 4/28/2011 4/36 X Payden Emerging Markels Bond 3/20/2011 P X Payden Emerging Markels Bond 3/20/2011 P X Payden Core Bond Fund 8/22/2011 P X Payden Core Bond Fund 8/22/2010 P X Payden Core Bond Fund 9/2/2010 P X Payden Core Bond Fund 9/2/2010 P X Payden Core Bond Fund 9/2/2010 P X Wasach Small Cap Growth Fun 10/18/1999 P X Wasach Small Cap Growth Fun 10/18/1999 P X Wasach Small Cap Growth Fun 10/18/1999 P X Wasach Small Cap Growth Fun 1/2/20/1999 P X Wasach Small Cap Growth Fun 1/2/20/1999 P X Wasach Small Cap Growth Fun 1/2/20/10 P X Wasach Small Cap Growth Fun 1/2/20/10 P <td>18</td> <td>×</td> <td>Payden Short Term Bond Fund</td> <td></td> <td></td> <td></td> <td>4/4/2011</td> <td>۵</td> <td>9/22/2011</td> <td>5,941</td> <td>000'9</td> <td></td> <td></td> <td></td> <td>-59</td>	18	×	Payden Short Term Bond Fund				4/4/2011	۵	9/22/2011	5,941	000'9				-59
X Payden Energing Markets Bonk 5/22/2011 P 9/22/2011 6,360 66,069 X Payden Energing Markets Bonk 3/30/2011 P 1/2/28/2011 6,360 66,069 X Payden Cher Bond Fund 9/2/2010 P 1/2/28/2011 5,000 66,082 X Payden Cher Bond Fund 9/2/2010 P 1/2/28/2011 3,600 44,722 X Payden Cher Bond Fund 9/2/2010 P 1/2/28/2011 3,600 44,722 X Payden Cher Bond Fund 9/2/2010 P 1/2/28/2011 3,600 3,615 X Wasacht Small Cap Growth Fund 10/18/1999 P 4/13/2011 21,916 X Wasacht Small Cap Growth Fund 10/18/1999 P 6/10/2011 2,940 X Wasacht Small Cap Growth Fund 1/2/20/2010 P 6/10/2011 2,940 X Wasacht Small Cap Growth Fund 1/2/20/200 P 6/10/2011 230,892 16/10/2011 X Wasacht Small Cap Growth Fund	19	×	Payden Short Term Bond Fund				4/28/2011	۵	9/22/2011	1,171	1,186				-15
X Payden Emerging Markets Bond 3/30/2011 P 1/22/20/2011 66,069 X Payden Temegrafing Markets Bond 3/31/2011 P 1/22/20/201 46,000 48,722 X Payden Core Bond Fund 9/12/2010 P 1/12/2011 56,000 68,039 X Payden Core Bond Fund 9/12/2010 P 1/12/2011 51,519 14,946 X Wassach Small Cap Growth Fund 10/18/1999 P 4/13/2011 21,519 14,946 X Wassach Small Cap Growth Fund 10/18/1999 P 4/13/2011 22,6689 15,554 X Wassach Small Cap Growth Fund 11/2/2019 P 4/13/2011 22,9689 P	20	×	Payden Short Term Bond Fund				5/23/2011	۵	9/22/2011	4,300	4,360				Θ
X Payden High Income Fund 9/12/2010 P 1/2/2011 48,000 48,722 X Payden Core Bond Fund 9/12/2010 P 1/12/2011 3,600 3,613 X Payden Core Bond Fund 9/12/2010 P 1/12/2011 3,600 3,613 X Wasatch Small Cap Growth Fund 10/18/1999 P 4/13/2011 229,688 15,93 X Wasatch Small Cap Growth Fund 10/18/1999 P 4/13/2011 229,688 15,93 X Wasatch Small Cap Growth Fund 10/18/1999 P 6/10/2011 229,688 15,121 X Wasatch Small Cap Growth Fund 1/12/23/1999 P 6/10/2011 229,688 14,166 X Wasatch Small Cap Growth Fund 1/12/2001 22,985 18,166 18,166 X Wasatch Small Cap Growth Fund 1/12/2001 20,000 135,164 X Wasatch Small Cap Growth Fund 1/12/2001 20,000 223,519 X Wasatch Small Cap Growth Fund 1/12/2001 2	72	×	Payden Emerging Markets Bond				3/30/2011	۵	12/28/2011	65,000	690'99				-1,069
X Payden Core Bond Fund 91/2/2011 F 91/2/2011 57/0000 582,390 X Valden Core Bond Fund 91/2/2010 78,1519 41/3/2011 3,615 X Wasatch Small Cap Growth Fur 10/16/1999 P 41/3/2011 21,519 14,346 X Wasatch Small Cap Growth Fur 10/16/1999 P 41/3/2011 22,932 21,211 X Wasatch Small Cap Growth Fur 10/16/1999 P 61/0/2011 22,932 21,211 X Wasatch Small Cap Growth Fur 12/2/3/1999 P 61/0/2011 22,932 21,211 X Wasatch Small Cap Growth Fur 12/2/3/1999 P 61/0/2011 23,935 22,991 X Wasatch Small Cap Growth Fur 12/2/3/1999 P 7/2/1/2011 230,000 223,519 X Wasatch Small Cap Growth Fur 12/2/3/1999 P 7/2/1/2011 200,000 135,164 X Wasatch Small Cap Growth Fur 1/2/1/2000 P 7/2/1/2011 200,000 223,519 X Wasatch Small Cap Growth Fur 1/2/1/2000 P 7/2/1/2011 300,000	22	×	Payden High Income Fund				3/31/2011	۵	12/28/2011	46,000	48,722				-2,722
X Vasactic Small Cap Growth Fur 3/31/1999 P 4/13/2011 3/51/50 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 3/51/20 1/3/2011 1/3/2011 3/51/20 1/3/2011 1/3/2011 3/51/20 3/51/20 3/51/20 3/51/20 3/51/20 3/51/20 <th< td=""><td>23</td><td>×</td><td>Payden Core Bond Fund</td><td></td><td></td><td></td><td>9/2/2010</td><td>٥</td><td>9/29/2011</td><td>570,000</td><td>582,390</td><td></td><td></td><td></td><td>-12,390</td></th<>	23	×	Payden Core Bond Fund				9/2/2010	٥	9/29/2011	570,000	582,390				-12,390
X Wassatch Small Cap Growth Fur 4/13/2011 21/519 7/54/96 7/54/96 X Wassatch Small Cap Growth Fur 10/18/1999 P 4/13/2011 229/88 159,534 X Wassatch Small Cap Growth Fur 10/18/1999 P 4/13/2011 229/88 159,534 X Wassatch Small Cap Growth Fur 1/2/23/1999 P 6/10/2011 229/88 16/36 X Wassatch Small Cap Growth Fur 1/2/23/1999 P 6/10/2011 230/88 164/166 X Wassatch Small Cap Growth Fur 1/2/22/2009 P 6/10/2011 230/88 164/166 X Wassatch Small Cap Growth Fur 1/2/27/2000 P 7/21/2011 200,000 135/164 X Wassatch Small Cap Growth Fur 1/2/27/2000 P 1/2/12011 300,000 223,519 X Wassatch Small Cap Growth Fur 1/2/27/2000 P 1/2/12011 30,000 223,519 X Europacific Growth Fund 73 24 1/2/27/2000 P 1/2/27/2011 2,785 3	22	×	Payden Core Bond Fund				9/2/2010	2 6	11/2/2/11	3,600	CL9.5				CL-
X Wasacrd Small Cap Growth Furring Small Cap Growth Furring Cap Growth Cap Growth Furring Cap Growth	25	× ;	Wasatch Small Cap Growth Fur				3/31/1999	<u> </u>	4/13/2011	21,519	14,946				6,5/3
X Wesastch Small Cap Growth Fur 10/18/1999 P 4/10/2011 29.832 27.301 X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 29.832 27.991 X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 32,335 22,991 X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 32,335 12,991 X Wasatch Small Cap Growth Fur 1/27/2000 P 7/21/2011 200,000 135,164 X Wasatch Small Cap Growth Fur 1/27/2000 P 1/27/2001 300,000 223,519 X Wasatch Small Cap Growth Fur 1/27/2000 P 1/27/2001 350,000 250,033 X Europacific Growth Furd 75 39 12/13/2007 P 1/27/2001 350,000 250,033 X New World Furd 8 98 Furback Growth Furback 8/1/2011 3,120 3,830 X New World Furd 8 98 6/1/2011 500 515	9 5	< >	Wasatch Small Cap Growth Fur				10/10/1999		4/13/2011	220 688	150 534				70 154
X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 6,948 4,940 X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 32,335 22,991 X Wasatch Small Cap Growth Fur 1/27/2000 P 6/10/2011 230,885 164,166 X Wasatch Small Cap Growth Fur 1/27/2010 P 7/21/2011 200,000 135,164 X Wasatch Small Cap Growth Fur 1/27/2011 350,000 250,033 P X Wasatch Small Cap Growth Fur 1/27/2011 350,000 250,033 P X Wasatch Small Cap Growth Furd 75 39 1/27/2011 350,000 250,033 P X Wasatch Small Cap Growth Fund 73 24 1/27/2017 3,120 3,830 P X New World Fund 8 98 P 6/1/2011 500 515 B	28	×	Wasatch Small Cap Growth Fur				10/18/1999	۵.	6/10/2011	29.832	21.211				8.621
X Wasatch Small Cap Growth Fur 12/23/1999 P 6/10/2011 32,335 22,991 C X Wasatch Small Cap Growth Fur 1/27/2000 P 6/10/2011 230,885 164,166 N X Wasatch Small Cap Growth Fur 1/27/2000 P 7/21/2011 200,000 135,164 N X Wasatch Small Cap Growth Fur 1/27/2011 300,000 223,519 N X Wasatch Small Cap Growth Fur 1/27/2011 350,000 250,033 N X Wasatch Small Cap Growth Fur 1/27/2011 350,000 250,033 N X Europacific Growth Furd 75 39 1/27/2011 2/765 3,943 N X New World Fund 8 98 P 6/1/2011 5/100 5/15 3,830 X New World Fund 8 98 P 6/1/2011 5/10 5/10 5/10	53	×	Wasatch Small Cap Growth Fur				12/23/1999	٩	6/10/2011	6,948	4,940				2,008
X Wasatch Small Cap Growth Fur 1/27/2000 P 6/10/2011 230,885 164,166 P X Wasatch Small Cap Growth Fur 1/27/2000 P 7/21/2011 200,000 223,519 P X Wasatch Small Cap Growth Fur 1/27/2000 P 1/27/2011 360,000 223,519 P X Wasatch Small Cap Growth Furd 75 39 1/27/2011 350,000 250,033 P X Europacific Growth Fund 75 39 1/27/2007 P 1/27/2011 3,120 3,830 X New World Fund 8 98 A/24/2008 P 6/7/2011 5,120 515	30	×	Wasatch Small Cap Growth Fur				12/23/1999	۵	6/10/2011	32,335	22,991				9,344
X Wasatch Small Cap Growth Fur X Masatch Small Cap Growth Fur X 1/27/2000 P 7/21/2011 200,000 135,164 Be Ge X Wasatch Small Cap Growth Fur X 1/27/2000 P 10/14/2011 300,000 223,519 N 7/7 X Wasatch Small Cap Growth Fur X Europacific Growth Furd 75,39 1/27/2007 P 10/25/2011 2,785 3,943 N N X Europacific Growth Furd 75,24 1/27/2007 P 10/25/2011 3,120 3,830 N N X New World Furd 8,98 4/24/2008 P 6/7/2011 500 515 N	31	×	Wasatch Small Cap Growth Fur				1/27/2000	۵.	6/10/2011	230,885	164,166				66,719
X Wasatch Small Cap Growth Fur 1/27/2000 P 10/14/2011 300,000 223,519 N 73 X Wasatch Small Cap Growth Fur 1/27/2000 P 1/27/2001 360,000 220,033 N 98 X Europacific Growth Fund 75 34 1/27/2007 P 1/0/25/2011 3,830 N C X New World Fund 8 98 A/24/2008 P 6/7/2011 500 515 N	32	×	Wasatch Small Cap Growth Fur				1/27/2000	۵	7/21/2011	200,000	135,164				64,836
X Wasatch Small Cap Growth Fur Navastch Small Cap Growth Fur Navastch Small Cap Growth Fur 75 39 1/27/2000 P 127/2011 350,000 250,033 98 98 X Europacific Growth Fund 73 24 10/25/2011 2,785 3,943 2.3 3.5	33	×	Wasatch Small Cap Growth Fur				1/27/2000	۵	10/14/2011	300,000	223,519				76,481
X Europacific Growth Fund 75 39 12/13/2007 P 10/25/2011 2,785 3,943	34	×	Wasatch Small Cap Growth Fur				1/27/2000	Ъ	12/7/2011	350,000	250,033				296'66
X Europacific Growth Fund 73 24 12/13/2007 P 7/27/2011 3,120 3,830 X New World Fund 8 98 P 6/7/2011 500 515	35	×	Europacific Growth Fund 75 39				12/13/2007	۵	10/25/2011	2,785	3,943				-1,158
X New World Fund 8 98 P 6/7/2011 500 515 -1	36	×	Europacific Growth Fund 73 24				12/13/2007	۵	7/27/2011	3,120	3,830				-710
	37	×	New World Fund 8 98				4/24/2008	۵	6/7/2011	200	515				-15
	38														0
	39														0
	2						7								ס

Line 16b (990-PF) - Accounting Fees

		39,383	0	0	
		Revenue and			Disbursements for Charitable
	Name of Organization or	Expenses per	Net Investment	Adjusted Net	Purposes
	Person Providing Service	Books	Income	Income	(Cash Basis Only)
1	Jennifer T. Hirsch CPA	24,133			
2	Stanislawski and Harrison	15,250			
3					
4					
5					
9					
7					
8					
6					
10					

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Line 16c (990-PF) - Other Fees

Revenue and Person Providing Service Revenue and Expenses per Books Net Investment Adjusted Net For (Cash Books) Disb for (Cash Income Inc			36,410	26,410	0	10,000
Name of Organization or Expenses per Net Investment Adjusted Net Person Providing Service Books Income Income Income Income Payden & Rygel Adjusted Net 11,996 Income Inco			Revenue and			Disbursements for Charitable
Capital Guardian Trust Company 11,996 11,996 Payden & Rygel 14,414 14,414 Bill Watanabe 5,000 5,000 Robin Kramer 5,000 5,000		Name of Organization or Person Providing Service	Expenses per Books	Net Investment Income	Adjusted Net Income	Purposes (Cash Basis Only)
Payden & Rygel	-	Capital Guardian Trust Company	11,996	11,996		
Bill Watanabe Robin Kramer	7	Payden & Rygel	14,414	14,414		
Robin Kramer	ຕ	Bill Watanabe	000'9			5,000
5 6 7 8 8 9	4	Robin Kramer	2,000			2,000
6 8 9 10	2					
8 9 9	9					
9 10	7					
9 10	8					
10	9					
	10					

ine	Line 18 (990-PF) - Taxes					ı
		10,621	0	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
_	Excise Tax	10,621				1
2						ĺ
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4						i
5						Γ^{-}
9						<u> </u>
7						1
8						
6						
10						ī
l						ı

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Line 23 (990-PF) - Other Expenses

		144,963	0	0	135,594
		Revenue and			Disbursements
		Expenses	Net Investment	Adjusted Net	for Charitable
	Description	per Books	Income	Income	Purposes
1	Direct Charitable Expenses	94,505			94,505
2	Website	11,645			11,645
3	Insurance	10,991			9,123
4	Telephone	10,625			7,951
5	Supplies	7,752			5,775
9	Bank Charges	2,408			2,408
7	Misc	7,037			4,187
8					
6					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Avery Dennison Europacific Grov Vanguard PRIMI Wasatch Small (Vanguard 500 Ir Vanguard Winds New World Func	Description Corporation	Num Shares/	Dock 1/211.0	0.40// 400	ENAV	CAAV
Avery Dennison Europacific Grov Vanguard PRIM Wasatch Small (Vanguard 500 Ir Vanguard Winds	escription orporation		Dook value	DOOR Value	^ ^ ^	> i i
	orporation	Face Value	Beg. of Year	End of Year	Beg of Year	End of Year
		11,118	470,736	318,864	470,736	318,864
	Fund	88,502	3,663,941	3,107,316	3,663,941	3,107,316
	AP Fund	68,865	4,489,379	4,410,084	4,489,379	4,410,084
	p Growth Fund	80,527	4,459,932	3,044,713	4,459,932	3,044,713
	x Fund Admiral	18,379	1,722,149	1,757,971	1,722,149	1,757,971
	II Admiral	86,258	3,839,718	3,946,314	3,613,178	3,946,314
	ıc	6,095	333,114	280,875	333,114	280,875
8 Payden Core Bond Fund	Fund	304,182	5,112,029	3,190,868	5,112,029	3,190,868
9 Payden GNMA Fund	рı	118,522	570,950	1,271,737	570,950	1,271,737
10 Payden Emerging Markets Bond Fund	Markets Bond Fund	29,563		411,810		411,810
11 Payden High Income	ne Fund	59,793		412,573		412,573
12 Payden Short Term Bond Fund	Bond Fund הnod ו	58,487		584,865		584,865

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2		
1 Grants included in Accounts Payable Prior Year	1	16,088
2 Total	2	16,088
Line 5 - Decreases not included in Part III, Line 2 1 Unrealized Loss on Investments	1	1,521,258
	1	1,521,258 56,532

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions Short Term CG Distributions Rind(s) of Property Sold Payden Core Bond Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund Payden GNMA Fund	4,077	-	Totals	4,793,658	c	4.423.507	370,151	ľ	0 0	0	L
	Kind(s) of Property Sold Core Bond Fund Core Bond Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund		-	- Coldina	2000		7		ľ			
	Kind(s) of Property Sold Core Bond Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund	Ì	_	_	Gross	,	Cost or Other		¥ ≥	Adjusted Basis		Gains Minus Excess
	Core Bond Fund GNMA Fund Core Bond Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund	CUSIP # Acquired	w Date	Sold	Sales D	Depreciation Allowed	Basis Plus Expense of Sale	Gain or Loss	as of 12/31/69	as of 12/31/69	Excess of FMV Over Adi Basis	of FMV Over Adjusted Basis or Losses
	GNMA Fund Core Bond Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund	T	L	=	568.000	0	574.983	-6.983			0	L
	Core Bond Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund I GNMA Fund	a .	9/9/2010	┢	3,600	0	3,676				0	9/-
 	GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund	<u>a</u>	9/2/2010	H	350,000	0	355,633	-5,633			0	-5,633
	GNMA Fund GNMA Fund GNMA Fund GNMA Fund GNMA Fund	<u>a</u>	9/9/2010	3/30/2011	554,469	0	566,155	-11,686			0	-11,686
	GNMA Fund GNMA Fund GNMA Fund GNMA Fund	<u>a</u>	9/29/2010	0 3/30/2011	1,434	0	1,464	-30			0	-30
	GNMA Fund GNMA Fund GNMA Fund	a	10/29/2010	-	1,939	0	1,980	4			0	-41
	GNMA Fund GNMA Fund	۵	11/30/2010	10 3/30/2011	1,940	0	1,981	4			0	141
	GNMA Fund	<u>a</u>	12/27/2010	1	2,067	0	2,111	4			0	
		<u>a</u>	12/27/2010	10 3/30/2011	2,740	0	2,798	-58			0	
	Payden GNMA Fund		1/31/2011	1 3/30/2011	2,142	0	2,187	45			0	
	Payden GNMA Fund	<u>a</u>	2/28/2011	1 3/30/2011	2,222	0	2,269	47			0	74-
	Payden Core Bond Fund	<u>a</u>	9/2/2010	5/23/2011	585,000	0	584,841	159			0	
	Payden Core Bond Fund	α.	9/2/2010	8/4/2011	2,100	0	2,078	22			0	22
	Payden Short Term Bond Fund	<u>a</u>	1/31/2011	1 9/22/2011	35	0	35	0			0	0
П	Payden Short Term Bond Fund	<u>a</u>	1/31/2011	1 9/22/2011	561,285	0	568,000	-6,715			0	-6,715
T	Payden Short Term Bond Fund	۵.	2/28/2011	1 9/22/2011	1,082	0	1,094	-12			0	-12
17 Payden	Payden Short Term Bond Fund	а	3/30/2011	1 9/22/2011	1,186	0	1,198	-12			0	
18 Payden	Payden Short Term Bond Fund	<u>n</u> .	4/4/2011	1 9/22/2011	5,941	0	9'000	-59			0	-59
19 Payden	Payden Short Term Bond Fund	a .	4/28/2011	1 9/22/2011	1,171	0	1,186	-15			0	-15
20 Payden	Payden Short Term Bond Fund	<u>a</u>	5/23/2011	1 9/22/2011	4,300	0	4,360	09-			0	
21 Payden	Payden Emerging Markets Bond Fund	Ь	3/30/2011	1 12/28/2011	65,000	0	690'99	-1,069			0	
	Payden High Income Fund	۵	3/31/2011	1 12/28/2011	46,000	0	48,722	-2,722			0	
23 Payden	Payden Core Bond Fund	<u>a</u>	9/2/2010	0 9/29/2011	270,000	0	582,390	-12,390			0	-12,390
24 Payden	Payden Core Bond Fund	Ь	9/2/2010	Н	3,600	0	3,615				0	-15
25 Wasatc	Wasatch Small Cap Growth Fund	<u>a</u>	3/31/1999	9 4/13/2011	21,519	0	14,946	6,573			0	
	Wasatch Small Cap Growth Fund	Д.	10/18/1999		48,793	0	33,890	14,903			0	
27 Wasatch	Wasatch Small Cap Growth Fund	Ь	10/18/1999	99 4/13/2011	229,688	0	159,534	70,154			0	
28 Wasatch	Wasatch Small Cap Growth Fund	а.	10/18/1999		29,832	0	21,211	8,621			0	
29 Wasatch	Wasatch Small Cap Growth Fund	<u>α</u>	12/23/1999	99 6/10/2011	6,948	0	4,940	2,008			0	
30 Wasatch	Wasatch Small Cap Growth Fund	а	12/23/1999	99 6/10/2011	32,335	0	22,991	9,344			0	9,344
31 Wasatch	Wasatch Small Cap Growth Fund	d	1/27/2000	0 6/10/2011	230,885	0	164,166	66,719			0	66,719
32 Wasatch	Wasatch Small Cap Growth Fund	<u>a</u>	1/27/2000	0 7/21/2011	200,000	0	135,164	64,836			0	
33 Wasatch	Wasatch Small Cap Growth Fund	٩	1/27/2000	0 10/14/2011	300,000	0	223,519				0	
_	Wasatch Small Cap Growth Fund	a	1/27/2000	0 12/7/2011	350,000	0	250,033				0	
35 Europac	Europacific Growth Fund 75 39	4	12/13/2007	10/25/2011	2,785	0	3,943	-1,158			0	-1,158
36 Europac	Europacific Growth Fund 73 24	٥.	12/13/2007	7/27/2011	3,120	0	3,830	-710			0	-710
	New World Fund 8 98	Ь	4/24/2008	8 6/7/2011	200	0	515	-15			0	-15
38				<u> </u>	0	0	0	0			0	0
39					0	0	0	0			0	0
\$	i				0	0	0	0			0	0

The Durfee Foundation

\$10) 899.5120 \$10) 899.5121 Fax

The Durfee Foundation Form 990-PF 2011 95-4856207

Part XIII, Line 4c and 7

In 2011 The Durfee Foundation received cash grants of \$656,745 from the BayTree Fund, a private foundation. The Durfee Foundation is controlled by persons who are disqualified persons with respect to BayTree Fund. In accordance with Section 4942(g)(3) and pursuant to Treas. Reg. Section 53.4942(a)-3(d)(2), The Durfee Foundation elected to treat qualifying distributions totaling \$656,745 in 2011 as out of corpus.

Caroline D. Avery

President