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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation Durfee Foundation		A Employer identification number 95-4856207
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 310 899-5120
1453 Third Street Promenade	312	
City or town, state, and ZIP code Santa Monica CA 90401		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 24,815,408	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	146,472			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	490,250	490,250		
	5 a Gross rents		0		
	b Net rental income or (loss)	0			
	6 a Net gain or (loss) from sale of assets not on line 10	656,759			
	b Gross sales price for all assets on line 6a	5,080,266			
	7 Capital gain net income (from Part IV, line 2)		656,759		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	1,293,481	1,147,009	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	79,266	8,927		56,736
	14 Other employee salaries and wages	203,551	10,765		163,651
	15 Pension plans, employee benefits	96,170	5,769		64,629
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	39,383	0	0	0
	c Other professional fees (attach schedule)	36,410	26,410	0	10,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	10,621	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	70,198			52,298
	21 Travel, conferences, and meetings	18,112			11,056
	22 Printing and publications	1,466			440
	23 Other expenses (attach schedule)	144,963	0	0	135,594
	24 Total operating and administrative expenses. Add lines 13 through 23	700,140	51,871	0	494,404
	25 Contributions, gifts, grants paid	1,399,620			1,399,620
26 Total expenses and disbursements. Add lines 24 and 25	2,099,760	51,871	0	1,894,024	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-806,279				
b Net investment income (if negative, enter -0-)		1,095,138			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments		168,821	277,621	277,621		
	3 Accounts receivable ▶	0					
	Less allowance for doubtful accounts ▶	0	0	0	0		
	4 Pledges receivable ▶	0					
	Less allowance for doubtful accounts ▶	0	0	0	0		
	5 Grants receivable		2,310,071	1,799,797	1,799,797		
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	0	0		
	7 Other notes and loans receivable (attach schedule) ▶	0					
	Less allowance for doubtful accounts ▶	0	0	0	0		
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges		17,002	23,342			
	10 a Investments—U S and state government obligations (attach schedule)		0	0	0		
	b Investments—corporate stock (attach schedule)		24,661,948	22,737,990	22,737,990		
	c Investments—corporate bonds (attach schedule)		0	0	0		
	11 Investments—land, buildings, and equipment basis ▶	0					
Less accumulated depreciation (attach schedule) ▶	0	0	0	0			
12 Investments—mortgage loans							
13 Investments—other (attach schedule)		0	0	0			
14 Land, buildings, and equipment basis ▶	0						
Less accumulated depreciation (attach schedule) ▶	0	0	0	0			
15 Other assets (describe ▶ Excise Tax Receivable)		23,561	12,940	0			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		27,181,403	24,851,690	24,815,408			
Liabilities	17 Accounts payable and accrued expenses		68,125	49,861			
	18 Grants payable		1,022,872	1,079,404			
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons		0	0			
	21 Mortgages and other notes payable (attach schedule)		0	0			
	22 Other liabilities (describe ▶)		0	0			
	23 Total liabilities (add lines 17 through 22)		1,090,997	1,129,265			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒						
	24 Unrestricted		23,780,335	21,922,628			
	25 Temporarily restricted		2,310,071	1,799,797			
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐						
	27 Capital stock, trust principal, or current funds		0	0			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances (see instructions)		26,090,406	23,722,425				
31 Total liabilities and net assets/fund balances (see instructions)		27,181,403	24,851,690				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,090,406
2 Enter amount from Part I, line 27a	2	-806,279
3 Other increases not included in line 2 (itemize) ▶ Grants included in Accounts Payable Prior Year	3	16,088
4 Add lines 1, 2, and 3	4	25,300,215
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,577,790
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,722,425

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	656,759	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-31,090	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,596,189	23,980,681	0.066561
2009	1,229,874	20,232,122	0.060788
2008	1,777,209	24,597,038	0.072253
2007	1,412,459	29,838,568	0.047337
2006	1,703,893	28,196,693	0.060429
2 Total of line 1, column (d)		2	0.307368
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.061474
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	25,882,519
5 Multiply line 4 by line 3		5	1,591,102
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	10,951
7 Add lines 5 and 6		7	1,602,053
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	1,894,024

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,951	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	10,951	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	10,951	
6 Credits/Payments				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	20,106		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	20,106		
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,155		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ Refunded ☐	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.durfee.org	13	X	
14	The books are in care of The Durfee Foundation Telephone no 310 899-5120 Located at 1453 Third Street Promenade 312 Santa Monica CA ZIP+4 90401			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20____, 20____, 20____, 20____	☐ Yes	☒ No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No	
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Caroline D. Avery 1453 3rd St Prom Santa Monica CA 90401	President 20 00	64,266	14,485	0
Halina Avery 1453 3rd St Prom Santa Monica CA 90401	Secretary 2 00	5,000	0	0
Michael Newkirk 1453 3rd St Prom Santa Monica CA 90401	Vice Pres 2 00	5,000	0	0
Jonathan Newkirk 1453 3rd St Prom Santa Monica CA 90401	Treasurer 2 00	5,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Claire Peeps 1453 3rd St Prom, Santa Monica, CA 90401	Exec Director 40 00	167,325	47,910	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Sabbatical. Evaluation and production of report on the impact of sabbaticals on sabbatical participant's organizations	32,385
2 Springboard. New, innovative nonprofits are given start-up funds of \$25,000 per year for up to two years. Organizations are matched with an experienced nonprofit leader from Durfee's sabbatical program to serve as mentors during the grant period	16,119
3 Stanton Fellowship. Six thought leaders in different fields are given funds and time to research intractable problems in their fields. Sponsorship of quarterly gatherings to discuss projects and allow fellows to spend a day exploring each other's fields.	20,158
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NA	
2	
All other program-related investments See instructions	
3	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	24,317,671
b	Average of monthly cash balances	1b	282,178
c	Fair market value of all other assets (see instructions)	1c	1,676,820
d	Total (add lines 1a, b, and c)	1d	26,276,669
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	26,276,669
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	394,150
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	25,882,519
6	Minimum investment return. Enter 5% of line 5	6	1,294,126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,294,126
2a	Tax on investment income for 2011 from Part VI, line 5	2a	10,951
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	10,951
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,283,175
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,283,175
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,283,175

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,894,024
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,894,024
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	10,951
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,883,073

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,283,175
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			514,948	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	0			
b From 2007	0			
c From 2008	0			
d From 2009	0			
e From 2010	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,894,024				
a Applied to 2010, but not more than line 2a			514,948	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	656,745			
d Applied to 2011 distributable amount				729,076
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	656,745			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				554,099
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	656,745			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling



b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
				0
0	0	0	0	0
				0
0	0	0	0	0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Claire Peeps 1453 Third St Promenade 312 Santa Monica CA 90401 310 899-5120

b The form in which applications should be submitted and information and materials they should include

Letter Form - see www.durfee.org

c Any submission deadlines

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

see www.durfee.org

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Constance Samaras 953 N Lucerne Ave Los Angeles CA 90026	none	none	Artist Resource Completion	3,498
Donald Jolly 1517 N Hoover Street Apt 3 Los Angeles CA 90027	none	none	Artist Resource Completion	3,220
Jude Narita P O Box 10597 Marina Del Rey CA 90295	none	none	Artist Resource Completion	1,350
Kelly Akashi 2354 Lakeview Avenue Los Angeles CA 90039	none	none	Artist Resource Completion	1,270
Rachael Lincoln 1010 Electric Avenue Los Angeles CA 90291	none	none	Artist Resource Completion	3,250
Cindy Bernard PO Box 411453 Los Angeles CA 90041	none	none	Artist Resource Completion	3,500
Center for Cultural Innovation 244 S. San Pedro St. # 401 Los Angeles CA 90012	none	public charity	Artist Resource Completion	238,000
Boys and Girls Club of Los Angeles Harbor 1200 S. Cabrillo Avenue San Pedro CA 90731	none	public charity	Sabbatical	42,500
CA Community Econ Development Association 244 S. San Pedro St # 412 Los Angeles CA 90012	none	public charity	Sabbatical	2,500
Downtown Womens Center 442 S San Pedro St Los Angeles CA 90013	none	public charity	Sabbatical	5,000
Esperanza Community Housing Corporation 2337 S. Figueroa St Los Angeles CA 90007	none	public charity	Sabbatical	5,000
Total See Attached Statement			3a	1,399,620
b Approved for future payment				
Center for Cultural Innovation 244 S. San Pedro St. # 401 Los Angeles CA 90012	none	public charity	Artist Resource Completion	238,000
Downtown Womens Center 442 S. San Pedro St Los Angeles CA 90013	none	public charity	Sabbatical	37,500
Esperanza Community Housing Corporation 2337 S. Figureoa St. Los Angeles CA 90007	none	public charity	Sabbatical	37,500
LA Center for Law and Justice 1241 S. Soto St. St 102 Los Angeles CA 90023	none	public charity	Sabbatical	37,500
Ocean Park Community Center 1453 16th St. Santa Monica CA 90404	none	public charity	Sabbatical	37,500
Food Forward 7412 Fulton Avenue #3 North Hollywood CA 91605	none	public charity	Springboard	25,000
Total See Attached Statement			3b	1,079,404

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	490,250	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	656,759	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		1,147,009	0
13 Total. Add line 12, columns (b), (d), and (e)				13	1,147,009

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

Durfee Foundation

95-4856207

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Durfee Foundation	Employer identification number 95-4856207
---	--

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Bay Tree Fund 50 California Street #3165 San Francisco CA 94111 Foreign State or Province Foreign Country	\$ 656,745	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
3	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization

Durfee Foundation

Employer identification number

95-4856207

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
-----	----- ----- ----- -----	\$ ----- 0	-----

Name of organization Durfee Foundation	Employer identification number 95-4856207
---	--

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry
 For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions.) ► \$ 0
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
			
	For Prov	Country	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Grand Performances

Street

350 S Grand Avenue Ste. A-4

City

Los Angeles

State

CA

Zip Code

90071

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Sabbatical

Amount

42,500

Name

LA Center for Law and Justice

Street

1241 S Soto St. Suite 102

City

Los Angeles

State

CA

Zip Code

90023

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

Ocean Park Community Center

Street

1453 16th St.

City

Santa Monica

State

CA

Zip Code

90404

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Sabbatical

Amount

5,000

Name

Food Forward

Street

7412 Fulton Avenue #3

City

North Hollywood

State

CA

Zip Code

91605

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Springboard

Amount

25,000

Name

Resonate, Inc./Spark

Street

251 Rhode Island St # 205

City

San Francisco

State

CA

Zip Code

94103

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Springboard

Amount

10,000

Name

1in6

Street

P.O. Box 222033

City

Santa Clarita

State

CA

Zip Code

91322

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

37,970

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Community Health Alliance of Pasadena

Street

1855 N Fair Oaks

City

Pasadena

State

CA

Zip Code

91103

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

37,000

Name

Community Partners (Green LA)

Street

1855 N Fair Oaks Ave # 200

City

Pasadena

State

CA

Zip Code

91103

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

35,200

Name

ExEd

Street

11858 La Grange Ave #2

City

Los Angeles

State

CA

Zip Code

90025

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

22,000

Name

Robert Sainz

Street

350 S Fuller Avenue

City

Los Angeles

State

CA

Zip Code

90036

Foreign Country

Relationship

none

Foundation Status

none

Purpose of grant/contribution

Stanton Fellowship

Amount

19,052

Name

Tides Center (Childrens Partnership)

Street

P O. Box 29198

City

San Francisco

State

CA

Zip Code

94129

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

39,000

Name

Earthwatch Institute

Street

114 Western Avenue

City

Boston

State

MA

Zip Code

02134

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Student Challenge Awards Program

Amount

664,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

California Community Foundation

Street

445 S. Figueroa #400

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Capacity Building in Non-Profit Sector

Amount

10,000

Name

Homeboy Industries

Street

130 W. Bruno St.

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Courage to Lead

Amount

1,000

Name

Leading from Within

Street

105 E. De La Guerra St Suite 8

City

Santa Barbara

State

CA

Zip Code

93101

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Courage to Lead

Amount

13,500

Name

Union Station Homeless

Street

825 E. Orange Grove

City

Pasadena

State

CA

Zip Code

91104

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Courage to Lead

Amount

2,284

Name

Arts for LA

Street

1149 S Hill Street # H-100

City

Los Angeles

State

CA

Zip Code

90015

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

250

Name

Council on Foundations

Street

2121 Crystal Dr. Suite 700

City

Arlington

State

VA

Zip Code

22202

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

3,300

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Gay Straight Alliance Network

Street

1550 Bryant St #800

City

San Francisco

State

CA

Zip Code

94103

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

100,000

Name

Grantmakers for Effective Organizations

Street

1725 DeSales St NW #404

City

Washington

State

DC

Zip Code

20036

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

865

Name

Grantmakers in the Arts

Street

4055 21st Avenue W Suite 100

City

Seattle

State

WA

Zip Code

98119

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

2,500

Name

National Center for Family Philanthropy

Street

1101 Connecticut Ave NW #220

City

Washington

State

DC

Zip Code

20036

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

2,000

Name

Network for Good

Street

10 East 34th Street Floor 10

City

New York

State

NY

Zip Code

10016

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

150

Name

Northern California Grantmakers

Street

625 Market Street 15th Floor

City

San Francisco

State

CA

Zip Code

94105

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

1,055

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

Southern California Grantmakers

Street

1000 N Alameda Street #230

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

2,506

Name

TapFound Inc.

Street

466 Geary St #200

City

San Francisco

State

CA

Zip Code

94101

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

6,000

Name

Angels Flight Railway Foundation

Street

P O Box 712345

City

Los Angeles

State

CA

Zip Code

90071

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Matching Gift

Amount

1,000

Name

Food Forward

Street

7412 Fulton Avenue #3

City

North Hollywood

State

CA

Zip Code

91605

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Matching Gift

Amount

400

Name

Marlborough School

Street

250 S Rossmore Avenue

City

Los Angeles

State

CA

Zip Code

90004

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Matching Gift

Amount

500

Name

Young & Healthy

Street

37 N. Holliston Ave.

City

Pasadena

State

CA

Zip Code

91106

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Matching Gift

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Wildwood Elementary School

Street

12201 Washington Place

City

Los Angeles

State

CA

Zip Code

90066

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Matching Gift

Amount

500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

Community Coalition

Street

8101 S. Vermont Aven

City

Los Angeles

State

CA

Zip Code

90044

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Name

Council for Watershed Health

Street

700 N Alameda Street

City

Los Angeles

State

CA

Zip Code

90012

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Name

East Los Angeles Community Corporation

Street

530 S Boyle Avenue

City

Los Angeles

State

CA

Zip Code

90033

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Name

ExEd

Street

11858 La Grange Ave #2

City

Los Angeles

State

CA

Zip Code

90025

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

16,650

Name

Los Angeles Conservation Corps.

Street

P O Box 15868

City

Los Angeles

State

CA

Zip Code

90015

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Name

Peace over Violence

Street

1015 Wilshire Blvd #200

City

Los Angeles

State

CA

Zip Code

90017

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Continuation of Part XV, Line 3b (990-PF) - Grants and Contributions Approved for Future Payment

Recipient(s) approved for future payments

Name

The Actors Fund

Street

5757 Wilshire Blvd Suite 400

City

Los Angeles

State

CA

Zip Code

90036

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Stanton Fellowship

Amount

75,000

Name

Earthwatch Institute

Street

114 Western Avenue

City

Boston

State

MA

Zip Code

02134

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

Student Challenge Awards Program

Amount

104,754

Name

Gay Straight Alliance

Street

1550 Bryant St #800

City

San Francisco

State

CA

Zip Code

94103

Foreign Country

Relationship

none

Foundation Status

public charity

Purpose of grant/contribution

General Support

Amount

95,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount		Totals		Net Gain or Loss	
		282,531		5,080,266		4,423,507	
		4,077		0		656,759	

Line 16b (990-PF) - Accounting Fees

		39,383	0	0	0
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Jennifer T. Hirsch CPA	24,133			
2	Stanislowski and Harrison	15,250			
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		36,410	26,410	0	10,000
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Capital Guardian Trust Company	11,996	11,996		
2	Payden & Rygel	14,414	14,414		
3	Bill Watanabe	5,000			5,000
4	Robin Kramer	5,000			5,000
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		10,621	0	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Excise Tax	10,621			
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		144,963	0	0	135,594
1	Direct Charitable Expenses	94,505			94,505
2	Website	11,645			11,645
3	Insurance	10,991			9,123
4	Telephone	10,625			7,951
5	Supplies	7,752			5,775
6	Bank Charges	2,408			2,408
7	Misc	7,037			4,187
8					
9					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			24,661,948	22,737,990	24,435,408	22,737,990
1	Avery Dennison Corporation	11,118	470,736	318,864	470,736	318,864
2	Europacific Growth Fund	88,502	3,663,941	3,107,316	3,663,941	3,107,316
3	Vanguard PRIMECAP Fund	68,865	4,489,379	4,410,084	4,489,379	4,410,084
4	Wasatch Small Cap Growth Fund	80,527	4,459,932	3,044,713	4,459,932	3,044,713
5	Vanguard 500 Index Fund Admiral	18,379	1,722,149	1,757,971	1,722,149	1,757,971
6	Vanguard Windsor II Admiral	86,258	3,839,718	3,946,314	3,613,178	3,946,314
7	New World Fund Inc	6,095	333,114	280,875	333,114	280,875
8	Payden Core Bond Fund	304,182	5,112,029	3,190,868	5,112,029	3,190,868
9	Payden GNMA Fund	118,522	570,950	1,271,737	570,950	1,271,737
10	Payden Emerging Markets Bond Fund	29,563		411,810		411,810
11	Payden High Income Fund	59,793		412,573		412,573
12	Payden Short Term Bond Fund	58,487		584,865		584,865

Part III (990-PF) - Changes in Net Assets or Fund Balances

• **Line 3 - Other increases not included in Part III, Line 2**

1	Grants included in Accounts Payable Prior Year	1	16,088
2	Total	2	16,088

Line 5 - Decreases not included in Part III, Line 2

1	Unrealized Loss on Investments	1	1,521,258
2	Increase in Grants Payable	2	56,532
3	Total	3	1,577,790

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	282.531												
	Short Term CG Distributions	4.077												
1	Payden Core Bond Fund		P	9/2/2010	1/28/2011		568,000	0	574,983	-6,983			0	370,151
2	Payden GNMA Fund		P	9/9/2010	2/25/2011		3,600	0	3,676	-76			0	-76
3	Payden Core Bond Fund		P	9/2/2010	3/30/2011		350,000	0	355,833	-5,833			0	-5,833
4	Payden GNMA Fund		P	9/9/2010	3/30/2011		554,469	0	566,155	-11,686			0	-11,686
5	Payden GNMA Fund		P	9/29/2010	3/30/2011		1,434	0	1,464	-30			0	-30
6	Payden GNMA Fund		P	10/29/2010	3/30/2011		1,939	0	1,980	-41			0	-41
7	Payden GNMA Fund		P	11/30/2010	3/30/2011		1,940	0	1,981	-41			0	-41
8	Payden GNMA Fund		P	12/27/2010	3/30/2011		2,067	0	2,111	-44			0	-44
9	Payden GNMA Fund		P	12/27/2010	3/30/2011		2,740	0	2,798	-58			0	-58
10	Payden GNMA Fund		P	1/31/2011	3/30/2011		2,142	0	2,187	-45			0	-45
11	Payden GNMA Fund		P	2/28/2011	3/30/2011		2,222	0	2,269	-47			0	-47
12	Payden Core Bond Fund		P	9/2/2010	5/23/2011		585,000	0	584,841	159			0	159
13	Payden Core Bond Fund		P	9/2/2010	8/4/2011		2,100	0	2,078	22			0	22
14	Payden Short Term Bond Fund		P	1/31/2011	9/22/2011		35	0	35	0			0	0
15	Payden Short Term Bond Fund		P	1/31/2011	9/22/2011		561,285	0	568,000	-6,715			0	-6,715
16	Payden Short Term Bond Fund		P	2/28/2011	9/22/2011		1,082	0	1,094	-12			0	-12
17	Payden Short Term Bond Fund		P	3/30/2011	9/22/2011		1,186	0	1,198	-12			0	-12
18	Payden Short Term Bond Fund		P	4/4/2011	9/22/2011		5,941	0	6,000	-59			0	-59
19	Payden Short Term Bond Fund		P	4/28/2011	9/22/2011		1,171	0	1,186	-15			0	-15
20	Payden Short Term Bond Fund		P	5/23/2011	9/22/2011		4,300	0	4,360	-60			0	-60
21	Payden Emerging Markets Bond Fund		P	9/2/2010	12/28/2011		65,000	0	66,069	-1,069			0	-1,069
22	Payden High Income Fund		P	3/31/2011	12/28/2011		46,000	0	48,722	-2,722			0	-2,722
23	Payden Core Bond Fund		P	9/2/2010	9/29/2011		570,000	0	582,390	-12,390			0	-12,390
24	Payden Core Bond Fund		P	9/2/2010	11/2/2011		3,600	0	3,615	-15			0	-15
25	Wasatch Small Cap Growth Fund		P	3/31/1999	4/13/2011		21,519	0	14,946	6,573			0	6,573
26	Wasatch Small Cap Growth Fund		P	10/18/1999	4/13/2011		48,793	0	33,890	14,903			0	14,903
27	Wasatch Small Cap Growth Fund		P	10/18/1999	4/13/2011		229,688	0	159,534	70,154			0	70,154
28	Wasatch Small Cap Growth Fund		P	10/18/1999	6/10/2011		29,832	0	21,211	8,621			0	8,621
29	Wasatch Small Cap Growth Fund		P	12/23/1999	6/10/2011		6,948	0	4,940	2,008			0	2,008
30	Wasatch Small Cap Growth Fund		P	12/23/1999	6/10/2011		32,335	0	22,991	9,344			0	9,344
31	Wasatch Small Cap Growth Fund		P	1/27/2000	6/10/2011		230,885	0	164,166	66,719			0	66,719
32	Wasatch Small Cap Growth Fund		P	1/27/2000	7/21/2011		200,000	0	135,164	64,836			0	64,836
33	Wasatch Small Cap Growth Fund		P	1/27/2000	10/14/2011		300,000	0	223,519	76,481			0	76,481
34	Wasatch Small Cap Growth Fund		P	1/27/2000	12/7/2011		350,000	0	250,033	99,967			0	99,967
35	Europacific Growth Fund 75 39		P	12/13/2007	10/25/2011		2,785	0	3,943	-1,158			0	-1,158
36	Europacific Growth Fund 73 24		P	12/13/2007	7/27/2011		3,120	0	3,830	-710			0	-710
37	New World Fund 8 98		P	4/24/2008	6/7/2011		500	0	515	-15			0	-15
38							0	0	0	0			0	0
39							0	0	0	0			0	0
40							0	0	0	0			0	0

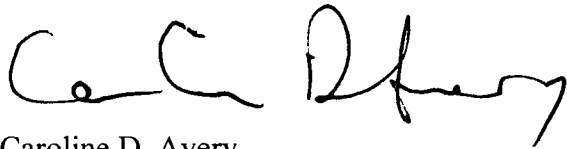
The Durfee Foundation

310) 899.5120
310) 899.5121 Fax

The Durfee Foundation
Form 990-PF 2011
95-4856207

Part XIII, Line 4c and 7

In 2011 The Durfee Foundation received cash grants of \$656,745 from the BayTree Fund, a private foundation. The Durfee Foundation is controlled by persons who are disqualified persons with respect to BayTree Fund. In accordance with Section 4942(g)(3) and pursuant to Treas. Reg. Section 53.4942(a)-3(d)(2), The Durfee Foundation elected to treat qualifying distributions totaling \$656,745 in 2011 as out of corpus.



Caroline D. Avery
President