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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation JOSEPH M. & CAROLYN R. SHACHTMAN CHARITABLE FOUNDATION		A Employer identification number 95-4830697
Number and street (or P O box number if mail is not delivered to street address) 713 BREAKWATER DRIVE	Room/suite	B Telephone number (970) 227-0984
City or town, state, and ZIP code FORT COLLINS, CO 80525-3302		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ Foreign organizations meeting the 85% test, 2. check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 790,450.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		18,250.	18,250.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		35,128.			
b Gross sales price for all assets on line 6a 654,821.					
7 Capital gain net income (from Part IV, line 2)			35,128.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		53.	15.		STATEMENT 2
12 Total. Add lines 1 through 11		53,431.	53,393.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		1,754.	0.		1,754.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		957.	902.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		16,520.	16,520.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		19,231.	17,422.		1,754.
25 Contributions, gifts, grants paid		33,685.			33,685.
26 Total expenses and disbursements. Add lines 24 and 25		52,916.	17,422.		35,439.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		515.			
b Net investment income (if negative, enter -0-)			35,971.		
c Adjusted net income (if negative, enter -0-)				N/A	

JOSEPH M. & CAROLYN R. SHACHTMAN
CHARITABLE FOUNDATION

95-4830697

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	31,498.	19,356.	19,356.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	741,617.	760,124.	771,094.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	773,115.	779,480.	790,450.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	773,115.	779,480.		
30 Total net assets or fund balances	773,115.	779,480.		
31 Total liabilities and net assets/fund balances	773,115.	779,480.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	773,115.
2 Enter amount from Part I, line 27a	2	515.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	5,850.
4 Add lines 1, 2, and 3	4	779,480.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	779,480.

JOSEPH M. & CAROLYN R. SHACHTMAN
CHARITABLE FOUNDATION**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SMITH BARNEY #905 -- SEE ATTACHED	P		
b SMITH BARNEY #905 -- SEE ATTACHED	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 250,671.		256,806.	<6,135.>
b 403,597.		362,887.	40,710.
c 553.			553.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<6,135.>
b			40,710.
c			553.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2	35,128.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	42,188.	791,053.	.053331
2009	49,935.	713,807.	.069956
2008	58,955.	1,001,245.	.058882
2007	59,599.	1,252,169.	.047597
2006	30,000.	1,181,692.	.025387

2 Total of line 1, column (d)	2	.255153
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051031
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	863,413.
5 Multiply line 4 by line 3	5	44,061.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	360.
7 Add lines 5 and 6	7	44,421.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	35,439.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	719.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	719.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	719.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	83.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	83.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	6.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	642.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JH COHN LLP Telephone no. ► 310-477-3722 Located at ► 11755 WILSHIRE BLVD., 17TH FLOOR, LOS ANGELES, CA ZIP+4 ► 90025			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR. WILLIAM A. SHACHTMAN	PRESIDENT			
713 BREAKWATER DRIVE				
FORT COLLINS, CO 80525	1.00	0.	0.	0.
ROBERT E. SHACHTMAN	CHIEF FINANCIAL OFFICER			
713 BREAKWATER DRIVE				
FORT COLLINS, CO 80525	1.00	0.	0.	0.
JUDITH A. SCHWARTZ	SECRETARY			
713 BREAKWATER DRIVE				
FORT COLLINS, CO 80525	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	851,995.
b	Average of monthly cash balances	1b	24,566.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	876,561.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	876,561.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,148.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	863,413.
6	Minimum investment return. Enter 5% of line 5	6	43,171.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,171.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	719.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	719.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,452.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	42,452.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,452.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,439.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,439.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,439.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**JOSEPH M. & CAROLYN R. SHACHTMAN
CHARITABLE FOUNDATION**

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				42,452.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			31,682.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 35,439.				
a Applied to 2010, but not more than line 2a			31,682.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				3,757.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				38,695.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVON FOUNDATION P.O. BOX 742509 CINCINNATI, OH 45274	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
CED ANNUAL FUND 2080 ADDISON STREET, #4200 BERKELEY, CA 94720-4200	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	844.
CHILDREN'S HOSPITAL LOS ANGELES 4650 SUNSET BLVD, #29 LOS ANGELES, CA 90027	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,000.
EVERYCHILD FOUNDATION P.O. BOX 1808 PACIFIC PALISADES, CA 90272	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	5,000.
JEWISH FAMILY SERVICES 13949 VENTURA BLVD, #320 SHERMAN OAKS, CA 91423	NONE	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	7,500.
Total	SEE CONTINUATION SHEET(S)			3a 33,685.
b Approved for future payment				
NONE				
Total				3b 0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	18,250.	
		14	53.	
		18	35,128.	
	0.		53,431.	0.

13 53,431.

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

   

Signature of officer or trustee Date Title

5-11-2012 PRESIDENT

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN	
------	--

ELLEN ROSEN

De 70

5/10/17

P00462460

Firm's name ► J.H. COHN LLP

Firm's EIN ► 22-1478099

Firm's address ► 11755 WILSHIRE BLVD., STE 1700
LOS ANGELES, CA 90025

Phone no. **310-477-3722**

Form **990-PF** (2011)

95-4830697

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SMITHBARNEY #132	3,755.	553.	3,202.
SMITHBARNEY #905	15,048.	0.	15,048.
TOTAL TO FM 990-PF, PART I, LN 4	18,803.	553.	18,250.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SMITHBARNEY (#905) NONDIVIDEND DISTRIBUTION	38.	0.	
SMITH BARNEY REBATE	15.	15.	
TOTAL TO FORM 990-PF, PART I, LINE 11	53.	15.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,754.	0.		1,754.
TO FORM 990-PF, PG 1, LN 16B	1,754.	0.		1,754.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	902.	902.		0.
CA FTB FILING FEE	10.	0.		0.
CA SECY STATE FEE	20.	0.		0.
CA ATTY GEN FILING FEE	25.	0.		0.
TO FORM 990-PF, PG 1, LN 18	957.	902.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNT MANAGEMENT FEE	10,366.	10,366.		0.	
ADR FEES	6,154.	6,154.		0.	
TOTAL TO FORM 990-PF, PG 1, LN 23	16,520.	16,520.		0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
DESCRIPTION		AMOUNT	
PRIOR PERIOD TIMING/BASIS DIFFERENCE		5,850.	
TOTAL TO FORM 990-PF, PART III, LINE 3		5,850.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SMITHBARNEY #905	502,724.	514,442.		
SMITHBARNEY #132	257,400.	256,652.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	760,124.	771,094.		

MorganStanley SmithBarney

2011 Year End Summary

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Ref: 00006268 00057405

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	47	COGO GROUP INC ORD MorganStanley SmithBarney LLC acted as your agent	08/09/11	10/11/11	\$ 99.35	\$ 140.81	(\$ 41.46)	
125000020	10	COGO GROUP INC ORD MorganStanley SmithBarney LLC acted as your agent	08/09/11	10/20/11	18.96	29.96	(11.00)	
125000050	31	FRESH DEL MONTE PRODUCE MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/11	10/11/11	764.75	801.00	(36.25)	
125000060	2	FRESH DEL MONTE PRODUCE MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/20/11	49.79	51.68	(1.89)	
125000170	8	NOBLE CORPORATION-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	08/23/11	224.58	177.72		46.86
125000220	7	CORE LABORATORIES N V-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/11	10/11/11	690.74	741.69	(50.95)	
125000230	1	CORE LABORATORIES N V-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/20/11	95.99	105.96	(9.97)	
125000260	18	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/11/11	682.54	668.89		13.65

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 00006266 00057408

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000270	1	AGCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/20/11	\$ 38.60	\$ 37.18		\$ 1.44
125000280	20	AIA GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/11	10/11/11	240.99	236.76		4.23
125000460	60	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/11	10/21/11	2,755.67	3,384.98	(629.31)	
125000470	18	ALLIANT ENERGY CORP-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/11	10/11/11	707.58	712.29	(4.73)	
125000480	2	ALLIANT ENERGY CORP-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/20/11	81.41	79.14		2.27
125000490	44	ALSTOM-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/11	10/11/11	147.39	249.63	(102.24)	
125000500	2	ALSTOM-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/11	10/20/11	8.63	11.35	(4.72)	
125000510	39	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/10	03/03/11	1,720.24	973.26		746.98
125000620	18 3	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/26/10 09/09/10	01/18/11	1,088.20 183.04	693.71 142.03		404.49 41.01

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Ref: 00008268 00057407

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

2011 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000650	13	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/11	11/11/11	\$ 609.23	\$ 708.84	(\$ 99.61)	
125000670	29	AMSURG CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/11/11	673.65	650.08		23.57
125000680	2	AMSURG CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/20/11	47.57	44.83		2.74
125000690	124 17	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/11 07/28/11	08/26/11	3,980.39 545.70	5,279.21 628.94	(1,298.82) (83.24)	
125000700	31	APACHE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/17/10	01/04/11	3,759.50	2,903.67		855.83
125000810	16	ATLAS AIR WORLDWIDE HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/11/11	562.86	907.72	(344.86)	
125000850	29	AVIVA PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/10	10/11/11	295.87	361.83	(65.96)	
125000860	3	AVIVA PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/10	10/20/11	31.10	37.43	(6.33)	
125000940	28	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/11	10/11/11	1,487.01	1,584.12	(97.11)	

Ref: 00008268 00057408

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	1	BAKER HUGHES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/11	10/20/11	\$ 53.18	\$ 56.58	(\$ 3.40)	
125000960	28	BANCO SANTANDER S.A. MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/25/11	10/11/11	238.27	333.33	(95.06)	
125000990	132	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/10	08/16/11	483.51	931.85	(448.34)	
125001050	1	BAYER A G SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/12/11	10/20/11	59.69	62.18	(2.49)	
125001060	17	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	01/20/11	423.51	262.60		160.91
125001140	132	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/16/10	02/08/11	5,944.74	4,087.34 ^R		1,857.40
125001150	45	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/11	10/11/11	1,640.39	1,528.79		113.60
125001160	2	BROADCOM CORP CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/11	10/20/11	73.38	67.86		5.52
125001170	127	CB RICHARD ELLIS GROUP CL A	09/27/10	08/17/11	2,038.15	2,388.83	(352.68)	
	49	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/20/11		785.60	1,443.62	(658.02)	

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Ref: 00008266 00057409

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001180	41	CBRE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/20/11	10/11/11	\$ 573.85	\$ 1,207.93	(\$ 634.28)	
125001190	2	CBRE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/20/11	10/20/11	29.18	58.92	(29.74)	
125001280	125	CARDINAL HEALTH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	08/08/11	4,780.96	4,834.84	(53.88)	
125001270	14	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/10	03/21/11	1,501.05	893.52		607.53
125001310	24	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR MorganStanley SmithBarney LLC acted as your agent	08/05/11	10/11/11	228.62	264.70	(38.08)	
125001320	1	CENTRAIS ELETRICAS BRASILEIRAS SPON ADR MorganStanley SmithBarney LLC acted as your agent	08/05/11	10/20/11	9.21	11.03	(1.82)	
125001410	14	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	09/08/11	10/11/11	529.88	486.10		43.78
125001490	46	CITIC PACIFIC LTD-HKD MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/11	10/11/11	369.43	465.52	(96.09)	
125001540	29	COEUR D ALENE MINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/11/11	662.05	639.04		23.01

2011 YEAR END SUMMARY

MorganStanley SmithBarney

Ref: 0006266 00057410

2011 Year End Summary

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001550	2	COEUR D ALENE MINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/20/11	\$ 43.33	\$ 44.07	(\$.74)	
125001590	51	COMPUTER SCIENCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11	05/04/11	2,230.62	2,588.77	(358.15)	
125001600	6 29	COMPUTER SCIENCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/04/11 01/06/11	05/09/11	282.07 1,266.65	304.56 1,493.87	(42.49) (227.22)	
125001610	25 11	COMPUTER SCIENCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/09/11 02/09/11	05/11/11	1,107.10 487.13	1,287.81 642.73	(180.71) (55.60)	
125001640	25	COVANCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/11	10/11/11	1,170.97	1,256.70	(85.73)	
125001650	2	COVANCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/11	10/20/11	97.19	100.54	(3.35)	
125001660	63	COVANCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/16/11	12/29/11	2,897.19	3,168.87	(269.68)	
125001680	3	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/10	10/20/11	9.56	19.50	(9.94)	
125001690	18	CREDIT SUISSE GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/11	10/11/11	491.97	714.26	(222.29)	

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MorganStanley SmithBarney

2011 Year End Summary

Ref: 0006266 00057411

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001700	2	CREDIT SUISSE GROUP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/01/11	10/20/11	\$ 52.17	\$ 79.36	(\$ 27.19)	
125001800	29	DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/11	10/11/11	1,283.54	1,518.76	(235.22)	
125001810	2	DANAHER CORP DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/11	10/20/11	90.39	104.74	(14.35)	
125001820	30	DANSKE BAN A/S SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/11	10/11/11	208.49	214.80	(6.31)	
125001830	2	DANSKE BAN A/S SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/30/11	10/20/11	12.95	14.32	(1.37)	
125001840	98	DARDEN RESTAURANTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/10/10	08/10/11	4,624.72	4,693.19	(68.47)	
125001860	132	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/18/10	10/11/11	2,130.72	1,924.30		206.42
125001870	14	DEUTSCHE LUFTHANSA AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/29/11	10/11/11	186.75	300.95	(114.20)	
125002020	87	DOMINO'S PIZZA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/11/11	2,429.86	1,400.11		1,029.75

2 0 1 1 Y E A R E N D S U M M A R Y

MorganStanley SmithBarney

2011 Year End Summary

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002030	3	DOMINO'S PIZZA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/20/11	\$ 91.58	\$ 48.28		\$ 43.30
125002040	11 15	DONALDSON CO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/11 11/01/11	12/27/11	755.51 1,030.24	715.90 925.86		39.61 104.68
125002050	22	DOVER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	10/11/11	1,158.35	1,442.73	(284.38)	
125002080	1	DOVER CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	10/20/11	53.21	65.58	(12.37)	
125002080	100	DRESSER-RAND GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/10/11	08/29/11	4,166.50	5,084.13	(917.63)	
125002160	79	EAST JAPAN RY CO-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/11	07/28/11	799.46	709.89		89.57
125002170	89	EAST JAPAN RY CO-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/11	09/08/11	893.39	799.76		93.63
125002190	14 15	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/20/11 06/21/11	10/11/11	566.21 606.65	658.81 731.12	(92.60) (124.47)	
125002200	2	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/11	10/20/11	82.93	97.48	(14.55)	

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Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002280	51	EXPEDIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/11	10/11/11	\$ 1,447.86	\$ 1,465.83	(\$ 17.77)	
125002290	1	EXPEDIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/11	10/20/11	27.03	28.74	(1.71)	
125002300	.5	EXPEDIA INC MERGER 12/21/11 30212P105000	08/17/11	12/21/11	13.90	14.12	(.22)	
125002310	92	EXPRESS SCRIPTS INC.COMMON MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/28/10	05/27/11	5,381.49	4,490.40		891.09
125002330	10	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/30/10	02/25/11	855.28	571.33		283.95
125002360	32	FAMILY DOLLAR STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10	01/27/11	1,376.06	1,540.13	(164.07)	
125002370	19	FAMILY DOLLAR STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10	10/11/11	1,020.47	914.45		106.02
125002380	1	FAMILY DOLLAR STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/10	10/20/11	57.76	48.13		9.63
125002400	19	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/11	10/11/11	1,653.34	1,607.82		45.52
125002410	1	F5 NETWORKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/15/11	10/20/11	87.04	84.62		2.42

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002420	49	FINANCIAL ENGINES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/11/11	\$ 890.41	\$ 898.93	(\$ 8.52)	
125002430	2	FINANCIAL ENGINES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/20/11	41.61	36.69		4.92
125002450	14	FREEMONT MCMORAN COPPER & GOLD CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/21/11	10/11/11	493.81	733.50	(239.69)	
125002480	59	FUEL SYSTEMS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	06/23/11	1,355.97	2,282.56	(926.59)	
125002520	89	GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/11	10/11/11	1,438.34	1,891.06	(452.72)	
125002530	5	GENERAL ELECTRIC CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/11	10/20/11	83.61	106.24	(22.63)	
125002610	3	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/06/10	10/11/11	1,632.74	1,736.15	(103.41)	
125002620	1	GOOGLE INC CLASS A MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/06/10	10/20/11	583.87	578.71		5.16
125002700	35	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	01/04/11	1,420.43	1,165.51		254.92

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2011 Year End Summary

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Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002710	20	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	02/18/11	\$ 958.51	\$ 686.01		\$ 292.50
125002720	44	HALLIBURTON CO HOLDINGS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/10	10/11/11	1,562.15	1,465.22		96.93
125002790	11	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	02/02/11	927.94	661.32		266.62
125002880	2	HONEYWELL INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/11	11/14/11	109.66	109.67	(.01)	
125002990	102	INSITUFORM TECHNOLOGIES INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	06/23/11	1,908.47	2,425.92	(517.45)	
125003080	105	INTERNATIONAL GAME TECHNOLOGY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/11/11	1,671.79	1,581.57		90.22
125003090	3	INTERNATIONAL GAME TECHNOLOGY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/11	10/20/11	47.45	45.19		2.26
125003100	101	INTESA SANPAOLO S P A SPONSORED ADR SALE OF RTS ON 101,0000 SHS	06/20/11	06/20/11	74.40	.01		74.39
125003110	20	INTESA SANPAOLO S P A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	02/03/11	10/11/11	215.99	420.52	(204.53)	

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Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003120	45	INTUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/11	10/11/11	\$ 2,311.07	\$ 2,069.79		\$ 251.28
125003130	2	INTUIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/11	10/20/11	104.61	91.55		13.08
125003250	54	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/21/11	11/03/11	1,508.25	1,972.99	(464.74)	
125003340	41	LEAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/11	10/11/11	1,938.85	2,080.31	(141.46)	
125003350	1	LEAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/11	10/20/11	46.55	50.74	(4.19)	
125003360	64	LEAR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/11	11/11/11	2,787.81	3,247.31	(459.50)	
125003370	107	LEXMARK INTL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/03/10	05/11/11	3,346.74	4,117.90	(771.16)	
125003380	32	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	07/11/11	1,269.60	1,033.45		236.15
125003390	56	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	10/11/11	2,318.00	1,808.53		509.47

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003400	2	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	10/20/11	\$ 83.97	\$ 64.59		\$ 19.38
125003410	14 59	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11 03/07/11	10/21/11	595.91 2,511.38	452.13 1,908.11		143.78 605.25
125003490	18	MCKESSON CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/11	10/11/11	1,170.66	1,221.29	(50.63)	
125003500	1	MCKESSON CORPORATION MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/11	10/20/11	73.03	76.33	(3.30)	
125003510	55	MEDICINES COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11	10/11/11	1,014.18	883.13		131.05
125003520	1	MEDICINES COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11	10/20/11	18.44	16.06		2.38
125003630	37	MOMENTA PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/11/11	461.01	706.28	(245.27)	
125003640	2	MOMENTA PHARMACEUTICALS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/20/11	25.89	38.18	(12.29)	
125003650	26	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/11	10/11/11	1,920.65	1,947.90	(27.25)	

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Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003660	1	MONSANTO CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/11	10/20/11	\$ 73.71	\$ 74.92	(\$ 1.21)	
125003670	60	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/11	10/11/11	3,357.33	4,198.94	(839.61)	
125003680	1	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/11	10/20/11	55.20	69.95	(14.75)	
125003690	14 25 7	THE MOSAIC COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/11 08/21/11 08/22/11	12/28/11	703.32 1,255.92 351.66	979.29 1,597.32 452.45	(275.97) (341.40) (100.79)	
125003700	147	MOTOROLA MOBILITY HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11	08/16/11	5,639.07	4,491.76		1,147.31
125003710	10 40 22	MOTOROLA MOBILITY HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/11 02/28/11 03/02/11	08/16/11	379.99 1,519.97 835.99	305.56 1,230.49 629.73		74.43 289.48 206.26
125003720	96 3 41	MOTOROLA MOBILITY HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/11 03/03/11 03/14/11	09/08/11	3,616.82 113.03 1,544.88	2,747.91 83.83 1,008.60		868.91 29.20 536.08
125003740	13	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/11	10/11/11	171.47	200.88	(29.41)	
125003750	3	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/11	10/20/11	39.29	46.36	(7.07)	

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003760	48 6	NYSE EURONEXT MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/24/11 08/26/11	10/11/11	\$ 1,261.59 157.70	\$ 1,287.87 180.47	(\$ 26.28) (12.77)	
125003830	13	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/10	01/04/11	882.97	518.86		346.11
125003840	3 12	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/13/10 08/17/10	02/19/11	240.08 960.32	119.28 484.04		120.80 476.28
125003850	3 19	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/10 08/18/10	07/26/11	249.18 1,578.14	121.01 752.17		128.17 825.97
125003860	38	NAVISTAR INTL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/11	10/11/11	1,418.32	1,950.42	(532.10)	
125003890	4	NAVISTAR INTL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/28/11	10/20/11	160.00	205.31	(45.31)	
125003940	87	NETAPP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10	03/03/11	4,569.25	3,580.69		988.56
125003950	103	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/11	06/21/11	2,186.22	2,680.06	(493.84)	
125003960	17 119	NEXEN INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/11 05/03/11	06/22/11	360.17 2,521.22	442.34 3,136.45	(82.17) (615.23)	

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003970	56	NIKE INC CL B MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/13/10	03/03/11	\$ 5,029.48	\$ 4,589.86		\$ 439.62
125004000	20	NISSAN MTR LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/20/11	10/11/11	368.59	404.84	(36.25)	
125004010	2	NISSAN MTR LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/20/11	10/20/11	36.13	40.48	(4.35)	
125004020	54	NOMURA HOLDINGS INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/11	10/11/11	197.21	293.77	(96.56)	
125004030	2	NOMURA HOLDINGS INC ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/25/11	10/20/11	7.29	10.88	(3.59)	
125004060	16	NORDSON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/23/11	10/11/11	688.14	802.36	(114.22)	
125004070	1	NORDSON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/23/11	10/20/11	43.21	50.15	(6.94)	
125004080	34	NORDSON CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/23/11	12/21/11	1,381.41	1,706.02	(323.61)	
125004090	39	NORDSTROM INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	08/30/11	10/11/11	1,911.42	1,752.78		158.64

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004100	2	NORDSTROM INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/30/11	10/20/11	\$ 100.95	\$ 89.89		\$ 11.06
125004200	26	NOVELLUS SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/11/11	793.24	847.59	(54.35)	
125004210	1	NOVELLUS SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/20/10	10/20/11	31.16	32.60	(1.44)	
125004230	40	OCEANEERING INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/13/11	10/11/11	1,566.23	1,745.85	(179.62)	
125004240	79	OCEANEERING INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/13/11	11/22/11	3,423.62	3,448.04	(24.42)	
125004250	51	OCWEN FINL CORP (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/11/11	682.36	677.76		4.60
125004260	109	OMNICOM GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/10	01/18/11	4,958.80	4,580.40		378.20
125004270	89	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/10/10	01/04/11	899.01	687.57		211.44
125004310	143	OSHKOSH TRUCK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/07/10	05/11/11	4,301.38	4,858.25	(556.87)	

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004340	4	POSCO SPON ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	07/08/11	10/11/11	\$ 329.59	\$ 439.79	(# 110.20)	
125004380	29	PATTERSON UTI ENERGY INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/17/11	10/11/11	542.86	786.67	(243.81)	
125004390	3	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/22/11	10/11/11	113.10	189.21	(76.11)	
125004400	1	PEABODY ENERGY CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	02/22/11	10/20/11	37.96	63.07	(25.11)	
125004450	53	PETSMART INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/27/10	10/11/11	2,304.71	1,958.71		346.00
125004520	23	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/25/10	06/23/11	2,017.99	1,360.77		657.22
125004530	25	RANDSTAD HOLDING NV UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	06/29/11	10/11/11	433.49	574.72	(141.23)	
125004540	23	RAYMOND JAMES FINANCIAL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/17/11	10/11/11	638.00	839.37	(201.37)	
125004700	50	ROYAL DUTCH SHELL PLC ADR CL A MorganStanley SmithBarney LLC acted as your agent	06/17/11	10/11/11	3,313.57	3,488.22	(164.65)	

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004710	3	ROYAL DUTCH SHELL PLC ADR CL A MorganStanley SmithBarney LLC acted as your agent	06/17/11	10/17/11	\$ 206.26	\$ 206.09	(\$ 1.83)	
125004730	48	SABRA HEALTHCARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/23/11	10/11/11	460.31	789.96	(329.65)	
125004740	51	SAGE GROUP PLC UNCPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	05/09/11	941.91	795.27		142.84
125004800	5	SHANGHAI ELEC GROUP CO LTD-CNY MorganStanley SmithBarney LLC acted as your agent	08/14/11	10/11/11	38.30	50.96	(12.66)	
125004810	3	SHINHAN FINANCIAL GRP CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	08/04/11	10/11/11	223.22	277.04	(53.82)	
125004860	91 10	SILICONWARE PRECISION INDS SPON ADR MorganStanley SmithBarney LLC acted as your agent	12/23/10 01/10/11	10/11/11	432.35 47.51	535.84 57.40	(103.49) (9.89)	
125004890	33	SKYWORKS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/10	02/16/11	1,212.14	857.63		354.51
125004900	144	SKYWORKS SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/10	11/21/11	2,399.36	3,742.41	(1,343.05)	
125004920	21	SOTHEBYS DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/11/11	682.06	675.06		7.00

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Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004930	1	SOTHEBYS DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/11	10/20/11	\$ 30.15	\$ 32.15	(\$ 2.00)	
125004940	183	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11	03/14/11	918.37	820.39		98.98
125004950	183	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11	04/29/11	971.22	820.39		150.83
125004960	220	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11	05/24/11	1,276.56	986.26		290.30
125004970	55 678 281 290	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11 01/14/11 01/27/11 01/31/11	10/10/11	120.95 1,490.98 617.93 637.73	248.56 3,005.17 1,288.76 1,298.13	(125.61) (1,514.21) (668.83) (660.40)	
125004980	54 182 595 120	SPRINT NEXTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/31/11 03/24/11 08/02/11 08/15/11	10/11/11	125.58 423.25 1,383.70 279.07	241.72 832.54 2,360.13 413.68	(116.14) (409.29) (976.43) (134.61)	1,533.47
125004990	175	STARBUCKS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/10	03/18/11	6,125.70	4,592.23		
125005030	12	SWISS RE LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/07/11	10/11/11	598.78	714.41	(115.63)	
125005140	128	TELENAV INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/11	10/11/11	1,224.55	1,380.21	(155.66)	

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MorganStanley SmithBarney

2011 Year End Summary

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005150	315	TELLABS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/06/10	03/17/11	\$ 1,588.63	\$ 2,513.57	(\$ 924.94)	
125005160	25	TEMPUR-PEDIC INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/23/11	10/11/11	1,520.97	1,649.74	(128.77)	
125005170	19	TERADATA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	07/11/11	1,132.49	948.13		186.36
125005180	3 30	TERADATA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11 03/07/11	10/11/11	171.03 1,710.26	149.39 1,503.88		21.64 206.38
125005260	12	TREND MICRO INC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11	10/11/11	391.19	401.91	(10.72)	
125005270	.5	TRIPADVISOR INC MERGER 12/21/11 30212P105000	08/17/11	12/21/11	14.23	14.61	(.38)	
125005280	53	TRIPADVISOR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/17/11	12/30/11	1,324.57	1,549.01	(224.44)	
125005360	72	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/10	01/06/11	5,220.80	4,327.91		892.89
125005370	19 62	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/16/10 01/25/11	03/25/11	1,044.14 3,407.21	1,078.89 3,419.01	(34.75) (11.80)	
125005380	52 27	UNITED STATES STEEL CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/13/10 12/16/10	03/25/11	2,890.68 1,500.88	2,830.36 1,533.15	(32.27)	60.22

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MorganStanley SmithBarney

2011 Year End Summary

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Short Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005450	17	VIVENDI S.A. MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/04/11	10/11/11	\$ 372.63	\$ 472.69	(\$ 100.06)	
125005470	28	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/10/11	10/11/11	751.56	778.07	(26.51)	
125005480	31	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11	10/11/11	1,038.16	1,252.06	(213.90)	
125005490	91	WALGREEN CO NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/06/11	10/13/11	2,999.50	3,675.41	(675.91)	
125005560	56	WHIRLPOOL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/28/11	07/15/11	4,241.79	5,073.14	(831.35)	
Total					\$ 250,670.97	\$ 250,808.44	(\$ 29,222.06)	\$ 23,088.59

Details of Long Term Gain (Loss) 2011

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	202	COGO GROUP INC ORD MorganStanley SmithBarney LLC acted as your agent	04/27/09	10/11/11	\$ 427.02	\$ 1,750.98	(\$ 1,323.96)	

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Ref: 0006268 00057427

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	7 15 15	COOPER INDUSTRIES PLC DUBLIN-USD MorganStanley SmithBarney LLC acted as your agent	09/15/09 09/16/09 10/14/09	10/11/11	\$ 356.00 762.86 762.85	\$ 259.10 588.79 587.50		\$ 96.90 194.07 175.35
125000040	2	COOPER INDUSTRIES PLC DUBLIN-USD MorganStanley SmithBarney LLC acted as your agent	10/14/09	10/20/11	101.87	78.33		23.54
125000070	55	PLATINUM UNDERWRITERS HOLDINGS LTD MorganStanley SmithBarney LLC acted as your agent	11/20/08	06/23/11	1,779.22	1,517.91		261.31
125000080	245	SEAGATE TECHNOLOGY PLC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/08/10	03/03/11	3,104.19	4,478.11	(1,373.92)	
125000090	4	WILLIS GROUP HLDGS PLC IRELAND MorganStanley SmithBarney LLC acted as your agent	01/30/09	03/03/11	154.87	99.85		55.02
125000100	14 3	WILLIS GROUP HLDGS PLC IRELAND MorganStanley SmithBarney LLC acted as your agent	01/30/09 02/04/09	08/23/11	508.06 108.87	349.48 70.07		158.58 38.80
125000110	40	WILLIS GROUP HLDGS PLC IRELAND MorganStanley SmithBarney LLC acted as your agent	02/04/09	10/11/11	1,418.49	934.31		484.18
125000120	41	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	01/25/11	2,539.82	2,434.99		104.83
125000130	13	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	08/23/11	801.20	772.07		29.13

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	3 21	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 12/11/08	09/30/11	\$ 183.71 1,285.98	\$ 178.17 1,026.14		\$ 5.54 259.84
125000150	4 25	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/08 04/09/09	10/11/11	251.73 1,573.30	195.45 1,104.89		56.28 468.41
125000160	3	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/09	10/20/11	203.60	132.59		71.01
125000170	60	NOBLE CORPORATION-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	08/23/11	2,245.78	3,851.19 R	(1,805.41)	
125000180	20	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	01/24/11	907.62	482.77		424.85
125000190	12	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/11/11	580.23	289.66		290.57
125000200	14	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	05/06/11	776.49	337.94		438.55
125000210	15	CHECK POINT SOFTWARE TECH MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	07/28/11	873.04	362.07		510.97
125000240	344 6	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 10/09/08	10/11/11	2,172.01 37.88	3,584.48 31.05	(1,412.47)	6.83

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2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	1	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/08	10/20/11	\$ 6.09	\$ 5.17		\$.92
125000290	19	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	04/15/11	984.21	852.85		131.36
125000300	34	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	06/29/11	1,770.44	1,626.14		244.30
125000310	16 12	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09 06/08/09	06/30/11	840.67 630.51	718.19 534.86		122.48 95.65
125000320	18 29	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/06/09 07/02/09	10/11/11	949.18 1,529.19	802.29 1,337.59		146.87 191.60
125000330	2	ABBOTT LABORATORIES MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/02/09	10/20/11	107.89	92.25		15.64
125000340	20	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/09	04/06/11	661.88	394.71		267.17
125000350	3 9	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/09 06/08/09	07/27/11	90.18 270.53	59.21 193.18		30.97 77.35
125000360	12	ADECCO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/08/09	10/11/11	287.23	257.57		9.66

2 0 1 1 Y E A R E N D S U M M A R Y

Ref: 0006286 00057430

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	1	ADECO SA-CHF MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/08/09	10/20/11	\$ 22.90	\$ 21.48		\$ 1.44
125000380	9	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/08	03/03/11	350.16	222.86		127.30
125000390	14	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/08	05/16/11	611.68	348.67		265.01
125000400	10 34	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/05/08 03/28/09	10/11/11	365.91 1,244.10	247.63 823.11		118.28 420.99
125000410	2	AETNA INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/09	10/20/11	74.51	48.42		26.09
125000420	6 7	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09 10/19/09	10/11/11	295.97 345.30	259.87 479.91	(134.61)	36.10
125000430	1	AKZO NOBEL N.V.ADR-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/10	10/20/11	49.04	59.49	(10.45)	
125000440	45	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/11/11	2,067.26	1,828.36		238.90
125000450	2	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/20/11	90.11	81.28		8.85

2 0 1 1 Y E A R E N D S U M M A R Y

Ref. 00008266 00057431

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000460	5	ALBEMARLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/10	10/21/11	\$ 229.64	\$ 203.15		\$ 26.49
125000520	33	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/10	10/11/11	1,130.36	823.53		306.83
125000530	1	ALTERA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/10	10/20/11	33.55	24.96		8.59
125000540	38	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/11/11	1,653.53	1,424.67		228.86
125000550	1	AMERICAN EXPRESS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/20/11	45.83	39.57		6.26
125000560	36	AMERICAN FINL GROUP INC OHIO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,183.29	1,018.08		165.21
125000570	2	AMERICAN FINL GROUP INC OHIO MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	68.38	56.58		11.80
125000580	85 36	AMERISOURCEBERGEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 01/21/10	10/11/11	3,147.68 1,333.12	1,746.75 955.46		1,400.91 377.68
125000590	5	AMERISOURCEBERGEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/10	10/20/11	193.89	132.70		61.19

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Ref. 00006268 00057432

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	9	AMERISOURCEBERGEN CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	01/21/10	10/28/11	\$ 378.61	\$ 238.87		\$ 139.74
125000610	48	AMERIPRISE FINANCIAL INC	10/31/08	01/14/11	2,910.35	924.73		1,985.62
	3	MorganStanley SmithBarney LLC	11/03/08		181.90	84.43		117.47
	13	acted as your agent In this transaction.	08/16/09		788.22	321.38		466.86
125000620	27	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/16/08	01/18/11	1,647.30	667.43		979.87
125000630	23	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/10	10/11/11	953.38	1,088.90	(135.52)	
125000640	1	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/10	10/20/11	41.64	47.34	(6.70)	
125000650	59	AMERIPRISE FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	09/09/10	11/11/11	2,764.96	2,793.26	(28.30)	
125000660	71	AMGEN INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	10/29/08	03/21/11	3,775.32	4,242.29	(466.97)	
125000710	18	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/17/10	10/11/11	1,565.49	1,686.00	(120.51)	
125000720	2	APACHE CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/17/10	10/20/11	182.59	187.33	(4.74)	

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000730	7	APPLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/11/09	10/11/11	\$ 2,820.10	\$ 654.74		\$ 2,165.36
125000740	54	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/09	01/19/11	824.56	701.57		122.99
125000750	42 63	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/09 10/02/09	09/27/11	445.70 668.55	545.66 802.74	(99.96) (134.19)	
125000760	182	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	10/11/11	1,998.32	2,319.02	(320.70)	
125000770	8	APPLIED MATERIALS INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/09	10/20/11	90.65	101.94	(11.29)	
125000780	32	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/10	03/03/11	1,192.06	987.95		204.11
125000790	76	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/10	10/11/11	2,004.99	2,346.39	(341.40)	
125000800	6	ARCHER-DANIELS-MIDLAND CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/11/10	10/20/11	166.50	185.24	(18.74)	
125000820	4	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/08	08/26/11	1,192.69	495.97		696.72

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Ref. 00008266 00057434

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000830	8	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/08	10/11/11	\$ 1,985.26	\$ 743.96		\$ 1,221.30
125000840	1	AUTOZONE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/30/08	10/20/11	326.21	123.99		202.22
125000850	22	AVIVA PLC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09	10/11/11	224.45	310.49	(86.04)	
125000870	39	AXA S.A.SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	618.13	1,388.40	(770.27)	
125000880	22	BAE SYSTEMS PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	383.67	798.40	(412.73)	
125000890	1	BAE SYSTEMS PLC SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	17.24	36.20	(18.96)	
125000900	15	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/08	10/11/11	574.03	698.61	(124.58)	
125000910	1	BP PLC SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/08	10/20/11	41.42	46.57	(5.15)	
125000920	31	BMC SOFTWARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,116.04	1,183.27	(67.23)	

2011 YEAR END SUMMARY

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000930	1	BMC SOFTWARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	\$ 37.69	\$ 38.17	(\$.48)	
125000970	43	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	04/27/10	08/04/11	165.66	445.55	(279.89)	
125000980	23 127 25	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	04/27/10 04/29/10 04/30/10	08/05/11	84.16 464.73 91.49	238.31 1,350.01 256.83	(154.15) (885.26) (165.34)	
125000990	58 147 18	WTS BANK OF AMERICA CORP EXP 1/16/2019 MorganStanley SmithBarney LLC acted as your agent	04/30/10 05/17/10 05/25/10	08/15/11	212.45 538.45 65.93	595.86 1,356.06 151.25	(383.41) (817.61) (65.32)	
125001000	5 62	BANK NEW YORK MELLON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/08/09 09/10/09	10/11/11	94.71 1,174.37	141.58 1,785.47	(46.87) (611.10)	
125001010	3 2	BANK NEW YORK MELLON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/10/09 10/13/09	10/20/11	60.44 40.30	80.39 56.99	(25.95) (16.69)	
125001020	19 11 14	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/09 12/23/09 12/30/09	01/27/11	939.37 543.85 692.17	1,117.12 646.55 823.83	(177.75) (102.70) (131.66)	
125001030	21 24 11	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/30/09 12/31/09 02/02/10	10/11/11	1,180.87 1,348.57 618.55	1,235.75 1,412.55 642.15	(54.88) (62.98) (23.60)	
125001040	1	BAXTER INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/02/10	10/20/11	53.65	58.36	(4.73)	

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2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001070	35	BMW UNSPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/10	06/13/11	\$ 1,038.95	\$ 540.64		\$ 498.31
125001080	25	BIG LOTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09	10/11/11	873.98	674.85		199.13
125001090	2	BIG LOTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09	10/20/11	74.21	53.99		20.22
125001100	55	BRAMBLES LTD-AUD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	01/27/11	792.55	387.54		405.01
125001110	36 5	BRINK'S COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 06/25/10	10/11/11	924.45 128.40	1,422.14 100.86	(497.69)	27.64
125001120	1	BRINK'S COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/10	10/20/11	28.48	20.17		6.31
125001130	19	BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR-USD- MorganStanley SmithBarney LLC acted as your agent	05/21/08	06/23/11	1,013.89	799.14		214.75
125001200	16	CRH PLC ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09	10/11/11	279.11	392.01	(112.90)	
125001210	2	CRH PLC ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/08/09	10/20/11	37.39	49.00	(11.61)	

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001220	8 57 4	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/06 10/06/06 10/10/06	02/07/11	\$ 265.65 1,892.79 132.83	\$ 256.80 1,633.45 120.33		\$ 8.85 259.34 12.50
125001230	20	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/06	06/12/11	762.58	601.64		160.94
125001240	23 57	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/06 11/08/06	10/11/11	790.12 1,958.14	691.89 1,686.28		98.23 259.86
125001250	3	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/08/06	10/20/11	104.31	89.38		14.93
125001280	11	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/16/10	10/11/11	887.99	702.05		185.94
125001290	1	CATERPILLAR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10	10/20/11	84.41	63.82		20.59
125001300	50	CELESIO AG MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/11/11	134.99	337.66	(202.67)	
125001330	67	CENTURYLINK INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	09/29/11	2,266.06	2,349.69	(83.63)	
125001340	75 97	CHEESECAKE FACTORY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/10 03/19/10	06/23/11	2,251.71 2,912.21	2,029.26 2,627.45		222.45 284.76

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Ref: 0006266 00057438

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001350	37	CHEUNG KONG HOLDING-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/08	06/23/11	\$ 512.07	\$ 593.85	(\$ 81.78)	
125001360	41	CHEUNG KONG HOLDING-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	474.36	658.05	(183.69)	
125001370	1	CHEUNG KONG HOLDING-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	11.42	16.05	(4.63)	
125001380	8 1	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/09 04/24/09	02/23/11	617.26 102.88	425.04 66.98		192.22 35.90
125001390	9 13	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/09 07/17/09	10/11/11	879.93 1,271.00	602.82 847.89		277.11 423.11
125001400	2	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/17/09	10/20/11	206.65	130.44		76.21
125001420	11	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/01/09	10/11/11	521.49	576.70	(55.21)	
125001430	2	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/01/09	10/20/11	96.53	104.86	(8.33)	
125001440	15 13	CHINA TELECOM CORP LTD SPONSORED ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	05/21/08 02/11/09	03/31/11	915.31 793.26	1,008.85 473.18	(91.34)	320.08

2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001450	3	CHINA TELECOM CORP LTD	02/11/09	10/11/11	\$ 188.60	\$ 109.20		\$ 77.40
	5	SPONSORED ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	04/07/09		310.99	215.77		95.22
125001460	1	CHINA TELECOM CORP LTD SPONSORED ADR REPSTG H SHS MorganStanley SmithBarney LLC acted as your agent	04/07/09	10/20/11	82.57	43.15		19.42
125001470	25	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09	10/11/11	424.49	479.99	(55.50)	
125001480	2	CISCO SYS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09	10/20/11	34.45	38.40	(3.95)	
125001500	23	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	07/28/11	1,521.43	809.06		712.37
125001510	28	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	10/11/11	1,661.78	984.94		676.84
125001520	1	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	10/20/11	58.95	35.18		23.77
125001530	3	COACH INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	11/01/11	190.41	105.53		84.88
125001560	16,2831 5,7169	COMMERCE BANCSHARES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/09 11/09/09	10/11/11	607.51 213.29	575.61 206.90		31.90 6.39

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001570	1	COMMERCE BANCSHARES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/09	10/20/11	\$ 37.22	\$ 36.19		\$ 1.03
125001580	7	COMMERCE BANCSHARES INC CASH IN LIEU OF .70000 RECORD 11/30/11 PAY 12/19/11	11/09/09	12/19/11	26.06	24.13		1.93
125001620	54 65 24	CORNING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/27/09 03/15/10 03/16/10	10/11/11	740.37 891.18 329.05	806.54 1,175.20 441.67	(66.17) (284.02) (112.82)	
125001630	44 17 1	CORNING INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/16/10 03/18/10 03/23/10	11/30/11	576.88 222.89 13.11	809.73 327.27 19.60	(232.85) (104.38) (6.49)	
125001670	101	CREDIT AGRICOLE S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/19/10	10/11/11	367.63	680.10	(312.47)	
125001710	36	CULLEN FROST BANKERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/20/08	09/29/11	1,879.26	1,762.43	(83.17)	
125001720	24	CUMMINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/10	10/11/11	2,303.88	1,738.27		565.61
125001730	5	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	03/09/11	251.09	190.26		60.83
125001740	7	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	03/10/11	345.06	266.37		78.69

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2011 Year End Summary

Ref: 00008268 00057441

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001750	14	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	03/11/11	\$ 691.03	\$ 532.74		\$ 158.29
125001760	9	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09	03/14/11	438.52	342.47		96.05
125001770	5 18	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/18/09 05/19/09	03/21/11	253.44 811.00	190.26 625.30		63.18 185.70
125001780	14	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09	03/23/11	708.34	547.14		161.20
125001790	15	DST SYS INC DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09	03/25/11	781.50	586.22		195.28
125001850	68	DEERE & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/10	05/18/11	5,876.20	4,172.54		1,703.66
125001880	29	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09	10/11/11	405.41	310.29		95.12
125001890	1	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09	10/20/11	14.67	10.70		3.97
125001900	19	DEUTSCHE POST MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09	10/26/11	286.59	203.29		83.30

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MorganStanley
SmithBarney

2011 Year End Summary

Ref. 0006286 00057442

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001910	17	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/07/09	02/02/11	\$ 1,527.48	\$ 1,086.38		\$ 441.10
125001920	12	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/07/09	10/11/11	703.35	786.85	(83.50)	
	12	MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/09		703.38	764.87	(61.51)	
125001930	3	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/09	10/20/11	188.17	191.22	(3.05)	
125001940	25	DIGITAL REALTY TR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,399.47	1,028.50		370.97
125001950	2	DIGITAL REALTY TR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	118.83	82.28		36.55
125001960	74	THE DOLAN COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/11/11	641.58	833.69	(192.13)	
125001970	3	THE DOLAN COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/20/11	24.98	33.80	(8.82)	
125001980	143	THE DOLAN COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	12/21/11	1,250.52	1,611.05	(360.53)	
125001990	33	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09	08/23/11	2,164.39	868.49		1,297.90

MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002000	28	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09	10/11/11	\$ 2,248.37	\$ 735.20		\$ 1,513.17
125002010	1	DOLLAR TREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09	10/20/11	80.06	28.26		53.80
125002070	54	DREAMWORKS ANIMATION INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/30/08	08/23/11	1,137.29	1,691.12	(553.83)	
125002090	104	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	10/11/11	2,397.36	1,236.92		1,160.44
125002100	5	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	10/20/11	119.15	59.47		59.68
125002110	4	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/08	10/28/11	99.79	47.57		52.22
125002120	20	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	806.66	1,683.20	(876.54)	
125002130	1	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	43.74	84.16	(40.42)	
125002140	25	E.ON AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	610.23	1,761.25	(1,151.02)	

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2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002150	12	E.ON AG SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	11/30/11	\$ 296.15	\$ 845.40	(\$ 549.25)	
125002180	110	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/09	09/14/11	4,434.03	3,587.10		846.93
125002190	12	EATON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/09	10/11/11	485.32	391.32		94.00
125002210	7	EMBRAER S A-BRL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	187.17	282.03	(94.86)	
125002220	53	ENDO PHARMACEUTICALS HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/20/08	10/11/11	1,552.45	1,012.73		539.72
125002230	1	ENDO PHARMACEUTICALS HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/20/08	10/20/11	27.97	19.11		8.86
125002240	23	ENERGEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,030.15	1,727.99	(697.84)	
125002250	1	ENERGEN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	47.03	75.13	(28.10)	
125002260	29 77	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	10/19/09 11/20/09	10/11/11	306.15 810.24	301.64 777.49		3.51 32.75

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002270	3	ERICSSON L M TEL CO CL B	11/20/09	10/20/11	\$ 30.16	\$ 30.29	(\$.13)	
	8	ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	05/07/10		60.32	60.28		.04
125002320	10	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/03/08	02/23/11	874.06	870.63		203.43
125002330	20	EXXON MOBIL CORP	09/03/08	02/25/11	1,710.55	1,341.25		369.30
	10.6384	MorganStanley SmithBarney LLC	08/22/09		909.71	562.79		346.92
	21.2727	acted as your agent	08/06/09		1,819.40	1,241.20		578.20
	7.0909	in this transaction.	12/14/09		606.47	477.12		129.35
125002340	21	FMC CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,558.17	1,458.66		99.51
125002350	1	FMC CORP-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	74.61	69.46		5.15
125002360	65	FAMILY DOLLAR STORES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/26/08	01/27/11	2,795.11	1,738.59		1,056.52
125002390	87	FEDERATED INVS INC PA CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/17/11	2,224.70	3,052.83	(828.13)	
125002440	22	FRANCE TELECOM SA SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	366.45	685.30	(298.85)	
125002470	12	FUJIFILM HLDGS CORP-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	07/15/11	365.68	429.99	(64.31)	

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Ref: 00006268 00057446

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002480	8	FUJIFILM HLDGS CORP-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	\$ 189.51	\$ 286.86	(\$ 97.15)	
125002490	13	FUJIFILM HLDGS CORP-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	11/02/11	297.83	465.83	(168.00)	
125002500	14	GDF SUEZ-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/25/08	10/11/11	443.09	930.03	(486.94)	
125002510	27	GAZPROM OAO SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	281.62	837.13	(575.51)	
125002540	16	G4S PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	08/12/11	328.17	260.69		67.48
125002550	13	G4S PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	10/11/11	277.28	211.81		65.47
125002560	2	G4S PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/07/08	10/20/11	37.83	32.59		5.24
125002570	6	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/07	10/11/11	237.83	197.87		39.96
125002580	1	GILEAD SCIENCES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/18/07	10/20/11	40.94	32.98		7.96

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002590	18	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	\$ 693.30	\$ 714.72	(\$ 21.42)	
125002600	1	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	43.97	44.67	(.70)	
125002630	121 22	GRAFTECH INTERNATIONAL LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 10/15/08	03/17/11	2,407.32 437.69	3,027.42 183.24	(620.10)	274.45
125002640	37	W W GRAINGER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/10	09/27/11	5,966.48	4,175.93		1,790.55
125002650	34	HCC INSURANCE HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	933.98	803.78		130.20
125002660	2	HCC INSURANCE HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	57.37	47.28		10.09
125002670	58	HCC INSURANCE HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	12/21/11	1,583.93	1,371.12		212.81
125002680	7 3	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 08/18/10	10/11/11	283.00 121.29	588.07 153.42	(305.07) (32.13)	
125002690	1	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/10	10/20/11	40.63	51.14	(10.51)	

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002730	19	HARRIS CORP-DELAWARE- MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/13/08	10/11/11	\$ 688.73	\$ 663.45		\$ 25.28
125002740	1	HARRIS CORP-DELAWARE- MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/13/08	10/20/11	36.21	34.92		1.29
125002750	28	HARRIS CORP-DELAWARE- MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/13/08	12/21/11	979.48	977.72		1.76
125002760	27	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/03/11	1,728.45	1,666.98		61.47
125002770	31	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,412.95	1,913.94	(500.99)	
125002780	2	HELMERICH & PAYNE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	94.11	123.48	(29.37)	
125002800	47	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	10/11/11	2,620.38	2,825.82	(205.24)	
125002810	3	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	10/20/11	176.08	180.36	(4.28)	
125002820	10	HESS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	10/27/11	644.10	601.20		42.90

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002830	95	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent In this transaction.	12/14/06	08/23/11	\$ 2,317.78	\$ 3,788.58	(\$ 1,470.80)	
125002840	7	HONEYWELL INTL INC	07/08/09	01/04/11	375.11	208.95		166.16
	40	MorganStanley SmithBarney LLC	07/08/09		2,143.47	1,182.57		960.90
	11	acted as your agent In this transaction.	07/15/09		589.45	351.54		237.91
125002850	64	HONEYWELL INTL INC	07/15/09	08/03/11	3,271.31	2,045.33		1,225.98
	24	MorganStanley SmithBarney LLC	08/17/09		1,226.74	835.80		390.94
		acted as your agent In this transaction.						
125002860	11	HONEYWELL INTL INC	08/17/09	10/11/11	520.93	383.08		137.85
	34	MorganStanley SmithBarney LLC	10/20/09		1,610.14	1,301.76		308.38
	15	acted as your agent In this transaction.	08/20/10		710.35	610.27		100.08
125002870	3	HONEYWELL INTL INC	08/20/10	10/20/11	145.78	122.06		23.70
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125002880	10	HONEYWELL INTL INC	08/20/10	11/14/11	548.29	408.85		141.44
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125002890	4	HOSPIRA INC	05/01/09	10/11/11	153.77	128.96		24.81
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125002900	4	HUTCHISON WHAMPOA LTD-ADR	05/21/08	01/20/11	237.84	211.20		26.64
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						
125002910	24	HUTCHISON WHAMPOA LTD-ADR	06/21/08	10/11/11	407.99	508.88	(98.89)	
		MorganStanley SmithBarney LLC						
		acted as your agent In this transaction.						

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002920	32	IAC/INTERACTIVECORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/11/11	\$ 1,294.88	\$ 852.26		\$ 442.62
125002930	1	IAC/INTERACTIVECORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/20/11	40.50	28.63		13.87
125002940	6	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	09/02/11	228.26	245.04	(16.78)	
125002950	17	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	582.36	694.28	(111.92)	
125002960	1	ICICI BANK LTD-SPONS ADR- INR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	34.63	40.84	(6.21)	
125002970	57	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	451.54	2,202.48	(1,750.94)	
125002980	6	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	51.72	231.84	(180.12)	
125003000	82	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	10/11/11	1,884.66	1,279.42		605.24
125003010	4	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	10/20/11	95.07	62.41		32.66

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MorganStanley SmithBarney

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Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003020	7	INTEL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/09	11/21/11	\$ 165.54	\$ 109.22		\$ 56.32
125003030	27	INTERDIGITAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/11/11	1,393.98	774.88		619.30
125003040	2	INTERDIGITAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/20/11	95.55	57.38		38.17
125003050	17	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/08	10/11/11	3,146.90	1,400.40		1,746.50
125003060	1	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/08	10/20/11	177.81	82.38		95.43
125003070	15 1	INT CONS AIRLS GPR SA SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/11/09 06/08/09	10/11/11	187.79 12.52	192.16 11.80	(4.37)	.72
125003110	44	INTESA SANPAOLO S P A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	475.19	1,718.44	(1,241.25)	
125003140	12	ITOCHU CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10	10/04/11	213.64	210.36		3.28
125003150	28 22	ITOCHU CORP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/21/10 07/02/10	10/11/11	543.75 427.23	490.83 351.61		52.92 75.82

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MorganStanley SmithBarney

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003160	72	JOHNSON & JOHNSON MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/04	02/16/11	\$ 4,366.08	\$ 3,973.68		\$ 392.40c
125003170	33	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	10/11/11	2,489.14	1,328.65		1,160.49
125003180	2	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	10/20/11	154.21	80.52		73.69
125003190	5	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	10/28/11	453.37	201.31		252.06
125003200	19	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/08	10/11/11	685.02	1,122.20	(437.18)	
125003210	1	KB FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/05/08	10/20/11	35.28	59.06	(23.78)	
125003220	30 6	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/11/09 05/12/09	03/03/11	1,082.19 212.44	532.76 102.98		529.43 109.46
125003230	59 15 31	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/09 10/30/09 11/23/09	10/11/11	1,579.22 401.50 829.78	1,012.87 317.98 590.55		566.55 83.54 239.21
125003240	4	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/23/09	10/20/11	108.35	76.20		32.15

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2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003250	61	KBR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/23/09	11/03/11	\$ 1,703.76	\$ 1,182.05		\$ 541.71
125003260	115	KINGFISHER PLC SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	919.98	609.50		310.48
125003270	5	KINGFISHER PLC SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/20/11	40.84	28.50		14.34
125003280	30	KONINKLIJKE PHILIPS ELECTRONICS NS SPON ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	584.75	1,167.24	(572.49)	
125003290	18	KONICA MINOLTA HLDGS UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	06/10/09	10/11/11	250.01	408.29	(158.28)	
125003300	1	KONICA MINOLTA HLDGS UNSPON ADR MorganStanley SmithBarney LLC acted as your agent	08/10/09	10/20/11	13.84	22.69	(8.85)	
125003310	10	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/08	10/11/11	790.78	744.05		46.73
125003320	1	LABORATORY CORP AMER HLDGS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/08	10/20/11	80.99	74.41		6.58
125003330	455	LATTICE SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/10	09/29/11	2,402.99	2,147.19		255.80

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003420	35	LONZA GROUP AG UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/11/11	\$ 218.04	\$ 369.37	(\$ 151.33)	
125003430	3	LONZA GROUP AG UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/20/11	18.50	31.86	(13.16)	
125003440	109	MDU RESOURCES GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/17/11	2,370.49	3,471.65	(1,101.16)	
125003450	17	MAGELLAN HEALTH SVCS INC-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/11/11	868.51	786.08		82.43
125003460	1	MAGELLAN HEALTH SVCS INC-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/20/11	51.36	46.24		5.12
125003470	35	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/09	10/11/11	354.89	438.53	(83.64)	
125003480	2	MARKS & SPENCER GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/09/09	10/20/11	20.78	25.06	(4.28)	
	2		05/07/10		20.77	19.46		1.31
125003530	74	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/10	10/11/11	2,459.86	2,346.89		112.97
125003540	1	MEDTRONIC INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/10	10/20/11	33.46	31.71		1.75
	2		09/10/10		66.92	65.69		1.23

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MorganStanley SmithBarney

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Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003550	19	MERCK KGAA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	\$ 524.57	\$ 904.40	(\$ 379.83)	
125003560	2	MERCK KGAA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	55.41	95.20	(39.79)	
125003570	71	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/11/11	2,184.51	2,558.83	(374.32)	
125003580	3	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/20/11	98.00	108.12	(12.12)	
125003590	55	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09	10/11/11	1,488.18	1,085.88		400.30
125003600	2	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09	10/20/11	54.24	39.49		14.75
125003610	17	MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	10/11/11	73.48	86.00	(12.54)	
125003620	1	MITSUBISHI UFJ FINANCIAL GROUP INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/09/10	10/20/11	4.35	5.06	(.71)	
125003730	73 13	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08 02/27/09	08/03/11	1,100.81 198.04	833.11 158.11		287.70 37.93

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003740	26	MUNICH RE GROUP UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09	10/11/11	\$ 342.93	\$ 316.23		\$ 26.70
125003770	6	NASDAQ OMX GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/18/08	10/11/11	150.23	119.90		30.33
125003780	1	NASDAQ OMX GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/18/08	10/20/11	25.10	19.98		5.12
125003790	29	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	02/02/11	717.92	926.55	(208.63)	
125003800	18	NATIONAL FUEL GAS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/09	10/11/11	953.08	708.43		244.65
125003810	1	NATIONAL FUEL GAS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/09	10/20/11	56.43	39.36		17.07
125003820	8	NATIONAL GRID PLC GBP SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08	04/29/11	410.39	423.23	(12.84)	
125003860	30 25	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/18/10 08/20/10	10/11/11	1,887.02 1,572.52	1,187.64 946.60		699.38 625.92
125003870	3	NATIONAL OILWELL VARCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/10	10/20/11	195.48	113.59		81.87

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003900	7	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	01/24/11	\$ 391.52	\$ 347.06		\$ 44.46
125003910	8	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/11/11	444.07	396.64		47.43
125003920	8	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	451.19	396.64		54.55
125003930	1	NESTLE S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	57.64	49.58		8.06
125003980	15	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	287.39	1,069.50	(782.11)	
125003990	2	NINTENDO CO LTD ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	38.29	142.60	(104.31)	
125004040	30	NORDEA BANK SWEDEN AB MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/09	02/02/11	359.99	191.68		168.31
125004050	36	NORDEA BANK SWEDEN AB MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/15/09	02/03/11	431.34	230.01		201.33
125004110	20	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09	04/19/11	1,337.50	585.46		752.04
	50		03/05/09		3,343.76	1,377.43		1,966.33
	20		05/07/09		1,337.51	746.68		590.83

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JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004120	12	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09	06/17/11	\$ 848.92	\$ 448.01		\$ 400.91
125004130	18 4	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09 06/15/09	06/29/11	1,330.88 295.75	672.01 166.83		658.87 138.92
125004140	21 15	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/15/09 06/03/10	10/11/11	1,417.76 1,012.69	823.37 857.93		594.39 154.78
125004150	1	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/10	10/20/11	68.83	57.20		11.63
125004160	14	NORFOLK SOUTHERN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/10	10/28/11	1,045.58	800.74		244.84
125004170	4	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	09/29/11	227.21	212.12		15.09
125004180	12	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	691.20	636.36		54.84
125004190	1	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/20/11	57.92	53.03		4.89
125004220	57	OCCIDENTAL PETROLEUM CORP-DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09	07/28/11	5,758.02	3,578.02		2,180.00

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004280	50 104 71	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/10/10 05/14/10 05/17/10	10/11/11	\$ 371.00 771.87 528.81	\$ 386.28 804.07 553.44	($\uparrow$ 15.28) (32.40) (28.63)	
125004290	78	ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/06	10/11/11	2,416.21	1,389.92		1,026.29
125004300	6	ORACLE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/06	11/01/11	191.00	106.92		84.08
125004320	39 21 42 21 58	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/02/10 07/06/10 07/09/10 07/14/10 07/29/10	08/16/11	725.34 390.57 781.14 390.57 1,078.71	1,052.01 580.31 1,229.59 633.70 1,615.35	(328.67) (189.74) (448.45) (243.13) (538.64)	
125004330	1	OWENS ILLINOIS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/29/10	08/17/11	18.71	27.85	(9.14)	
125004350	27	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/21/09	10/11/11	1,262.11	761.17		500.94
125004360	91	PAR PHARMACEUTICAL COMPANIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/10	06/23/11	2,914.72	2,282.29		632.43
125004370	23	PARKER-HANNIFIN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/10	10/11/11	1,641.01	1,620.90		20.11
125004410	31	PEARSON PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/18/11	531.17	407.34		123.83

2 0 1 1 Y E A R E N D S U M M A R Y

Ref: 00008288 00057460

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004420	19	PEARSON PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/08	09/30/11	\$ 336.30	\$ 179.40		\$ 156.90
125004430	13	PEARSON PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/08	10/11/11	238.85	122.75		114.10
125004440	11 4	PETROLEO BRASILEIRO SA ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/08 10/02/08	10/11/11	242.88 88.32	374.38 132.57	(131.50) (44.25)	
125004460	27 36 30	PHILIP MORRIS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/22/08 05/21/08 02/12/09	01/10/11	1,523.64 2,031.52 1,692.93	1,356.24 1,877.40 1,084.43		167.40 154.12 608.50
125004470	48	POLYPORE INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/10	10/11/11	2,741.70	1,116.47		1,625.23
125004480	33	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/05/11	227.35	399.63	(172.28)	
125004490	22 94 149 89	PREMIER FOODS PLC UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09 03/20/09 04/30/10 09/23/10	10/11/11	15.59 66.62 105.59 63.07	93.58 397.12 609.26 250.97	(77.97) (330.50) (503.67) (187.90)	
125004500	239	QLOGIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/10	07/11/11	3,850.13	4,670.99	(810.86)	
125004510	5 11 11 5	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/09 11/30/09 12/03/09 12/10/09	05/04/11	449.39 988.66 988.66 449.38	289.50 628.40 843.14 290.25		159.89 360.26 345.52 159.13

2 0 1 1 Y E A R E N D S U M M A R Y

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004520	29	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/10/09	05/23/11	\$ 2,544.42	\$ 1,683.44		\$ 860.98
125004550	16	REED ELSEVIER NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	07/08/11	423.34	582.83	(159.29)	
125004560	16 3	REED ELSEVIER NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 08/16/10	10/11/11	370.39 69.45	582.62 67.81	(212.23)	1.64
125004570	1	REED ELSEVIER NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/16/10	10/20/11	23.66	22.60		1.06
125004580	17	REPSOL S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	494.52	731.00	(236.48)	
125004590	7	REPSOL S A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/17/11	209.22	301.00	(91.78)	
125004600	11	REXAM PLC SPONS ADR -NEW- MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	276.75	483.45	(206.70)	
125004610	7 8 4	ROCHE HLDG LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/11/08 12/11/08 03/09/09	10/11/11	287.83 328.95 164.48	250.25 280.94 115.05		37.58 48.01 49.43
125004620	8	ROLLS ROYCE GROUP PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	01/24/11	401.48	325.36		76.12

2 0 1 1 Y E A R E N D S U M M A R Y

Ref. 00008268 00057462

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

2011 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004630	5	ROLLS ROYCE HOLDINGS PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	09/23/11	\$ 228.89	\$ 203.35		\$ 23.54
125004640	7	ROLLS ROYCE HOLDINGS PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	338.79	284.89		54.10
125004650	17	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/08	07/28/11	1,305.76	668.56		637.20
125004660	25 22	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/08 07/07/09	09/29/11	1,986.33 1,747.97	983.17 854.93		1,003.16 893.04
125004670	19	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/07/09	10/11/11	1,606.22	738.34		867.88
125004680	11	ROSS STORES INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/07/09	12/28/11	532.39	213.73		318.66
125004690	17	ROYAL DUTCH SHELL PLC ADR CL B MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	1,142.58	1,470.87	(328.09)	
125004720	15	SBM OFFSHORE NV-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/08/09	10/11/11	286.49	189.13		97.36
125004750	28	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/10	10/11/11	1,247.09	977.33		269.76

Ref: 00008268 00057483

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 continued

2 0 1 1 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004760	6	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/10	11/01/11	\$ 293.61	\$ 209.43		\$ 84.18
125004770	30	SANOI SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,023.84	1,115.10	(91.46)	
125004780	21	SAP AG SPONS ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,150.66	1,097.88		52.78
125004790	11	SAP AG SPONS ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	12/22/11	583.47	575.08		8.39
125004800	55	SHANGHAI ELEC GROUP CO LTD-CNY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/28/09	10/11/11	421.29	319.52		101.77
125004820	2	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	01/24/11	249.50	230.78		18.72
125004830	2	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/11/11	253.41	230.78		22.63
125004840	4	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/17/11	504.84	461.56		43.28
125004850	7	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	693.19	807.73	(114.54)	

Ref: 00006268 00057464

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004870	8	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	09/09/11	\$ 201.91	\$ 214.40	(\$ 12.49)	
125004880	41	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	1,012.68	1,098.80	(86.12)	
125004910	8	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	157.03	380.64	(223.61)	
125005000	24 13	STATOILHYDRO ASA SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09 06/04/09	10/11/11	559.95 303.31	509.35 278.18		50.60 25.13
125005010	34	SUEZ ENVIRONNEMENT CO S A-EUR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/13/08	05/06/11	376.54	382.20	(5.66)	
125005020	22	SWIRE PACIFIC LTD SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	247.49	261.80	(14.31)	
125005040	32	SWISS REINSURANCE SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	03/17/11	1,715.38	2,453.12	(737.78)	
125005050	73	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	868.83	805.84		62.99
125005060	21	TALISMAN ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/13/09	10/11/11	259.18	291.24	(32.06)	

2011 YEAR END SUMMARY

2011 Year End Summary

Ref: 00006266 00057465

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

2 0 1 1 Y E A R E N D S U M M A R Y									
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain	
125005070	51 5	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/05 03/14/08	02/18/11	\$ 2,642.97 259.12	\$ 2,659.85 248.99	(\$ 16.88) C	10.13	
125005080	21 7 10 5 21	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/14/08 11/19/08 12/02/08 12/04/09 04/14/10	10/11/11	1,113.22 371.07 530.11 265.05 1,113.23	1,045.76 190.09 302.97 229.23 1,188.48	(73.25) (117.94)	67.48 180.98 227.14 36.82	
125005090	35	TARGET CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/10	11/16/11	1,859.53	1,977.47	(117.94)		
125005100	38	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	778.30	1,099.36	(321.06)		
125005110	16	TELEKOM AUSTRIA AG SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	347.83	768.40	(410.57)		
125005120	15	TELEKOM AUSTRIA AG SPON ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/12/11	339.14	711.00	(371.86)		
125005130	18	TELENOR ASA ADR REPSTG MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	867.22	1,153.80	(286.58)		
125005190	23	TESCO PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/13/08	10/11/11	444.58	530.91	(86.33)		
125005200	22 4	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	10/01/08 10/29/08	10/11/11	838.50 152.45	1,030.77 159.96	(192.27) (7.51)		

MorganStanley SmithBarney

2011 Year End Summary

Ref: 0006266 00057466

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JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain/Loss 2011 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005210	195	TEXAS INSTRUMENTS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/29/09	08/15/11	\$ 5,338.25	\$ 4,148.45		\$ 1,189.80
125005220	168	TIBCO SOFTWARE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09	10/11/11	4,200.08	1,093.33		3,106.75
125005230	79	TIME WARNER INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/18/08	10/11/11	2,567.81	2,250.86		316.75
125005240	25	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,222.22	2,253.75	(1,031.53)	
125005250	15	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	10/11/11	1,009.93	1,507.65	(497.72)	
125005290	29	TURKCELL ILETISM HIZMET ADR MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	327.17	550.42	(223.25)	
125005300	42 11	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08 10/21/08	08/23/11	1,434.32 375.66	1,341.82 277.95		92.50 97.71
125005310	30	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/08	10/03/11	933.60	758.04		175.56
125005320	18 42	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/08 10/23/08	10/11/11	583.60 1,361.73	454.83 997.03		128.77 364.70

2 0 1 1 Y E A R E N D S U M M A R Y

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long-Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005330	12	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/31/08	12/02/11	\$ 397.79	\$ 286.38		\$ 111.41
125005340	28 18	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/09 02/03/10	10/11/11	2,588.81 1,864.24	1,618.08 1,134.00		970.75 530.24
125005350	4	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/03/10	10/28/11	407.09	252.00		155.09
125005390	28	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/09	05/11/11	1,298.48	754.37		542.11
125005400	41	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/09	10/11/11	1,914.36	1,189.59		724.77
125005410	20 5	VALE SA SPON ADR REPSTG 1 CLASS A PFD MorganStanley SmithBarney LLC acted as your agent	03/31/09 06/19/09	10/11/11	456.22 114.06	232.00 80.43		224.22 33.63
125005420	29	VINCI S.A. ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	06/07/11	449.24	508.70	(59.48)	
125005430	21	VINCI S.A. ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/09/08	10/11/11	245.48	388.37	(122.89)	
125005440	130	VISHAY INTERTECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/22/09	10/11/11	1,201.53	978.48		225.05

2011 YEAR END SUMMARY

2011 Year End Summary

JOSEPH AND CAROLYN SHACHTMAN

Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005460	51	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	08/23/11	\$ 1,402.01	\$ 1,575.90	(\$ 173.89)	
125005470	38	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	05/21/08	10/11/11	1,019.98	1,174.20	(154.22)	130.27
	13		03/18/09		348.94	218.67		202.51
	37		08/21/10		993.13	790.62		
125005500	50	WALTER ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/10	08/28/11	3,913.96	3,915.98	(2.02)	
125005510	50	WATERS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	09/29/11	3,835.46	3,137.50		697.96
125005520	59	WESTERN DIGITAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/09/09	10/11/11	1,712.85	1,301.85		411.00
125005530	78	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/09	08/29/11	1,537.63	1,542.97	(5.34)	
125005540	128	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/09	10/11/11	2,108.58	2,532.04	(423.46)	
125005550	42	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/14/09	12/18/11	758.22	830.83	(74.61)	
125005570	16	WHITING PETROLEUM CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/27/10	10/11/11	599.34	760.12	(160.78)	

2 0 1 1 Y E A R E N D S U M M A R Y

Ref: 00003266 00057469

JOSEPH AND CAROLYN SHACHTMAN
Account Number 549-72905-19 531

Details of Long Term Gain (Loss) 2011 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005580	295	WOLSELEY PLC SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/03/09	03/14/11	\$ 971.80	\$ 515.25		\$ 456.55
125005590	68	WOLVERINE WORLD-WIDE INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	05/30/08	10/11/11	2,535.67	1,943.19		592.48
Total					\$ 403,598.84	\$ 382,887.10	(\$ 45,404.98)	\$ 86,114.70

^cBased on information supplied by Client or other financial institution, not verified by us.

R The basis for this tax lot has been adjusted due to a reclassification of income

Details of Deposits and Withdrawals 2011

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	05/31/11	CONSULTING & ADVISORY SERVICES FROM 05/09/11 TO 06/30/11	\$ 9.32
210000300	06/24/11	VIVENDI SA SPONSORED ADR FRANCE TAX REFUND OF 0.012975 RCD 05/10/10, PAY 06/08/10	.42
210000500	07/11/11	TOYOTA MOTOR CORP ADR NEW REV ADR FEE OF .02350/SHR RECORD 03/30/11 PAY 06/30/11	.80
210000200	05/31/11	AXA S.A. SPONS ADR REV ADR FEE OF .02400/SHR RECORD 04/28/11 PAY 05/25/11	\$ 2.93
210000400	06/30/11	CONSULTING & ADVISORY SERVICES FROM 06/18/11 TO 06/30/11	3.22
210000600	07/12/11	NOMURA HOLDINGS INC ADR REV ADR FEE OF .00550/SHR RECORD 03/30/11 PAY 06/13/11	.95

2 0 1 1 Y E A R E N D S U M M A R Y