Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending , 20

Name of foundation: STRATTON-PETIT FOUNDATION

A Employer identification number: 95-4709973

Number and street (or P O box number if mail is not delivered to street address): 20929 VENTURA BLVD SUITE 47-301 | Room/suite

B Telephone number (see instructions): (818)835-9728

City or town, state, and ZIP code: WOODLAND HILLS CA 91364-2334

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,690,613

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temp cash investments				
	4 Dividends and interest from securities				
	5 a Gross rents	256,675	256,675		
	b Net rental income or (loss) 212,000				
	6 a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10 a Gross sales less rtns & allowances 0				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	256,675	256,675	0	
OPERATING & ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	10,000	6,500		3,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	19,203	11,522		7,681
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	45,500	22,750		22,750
	17 Interest				
	18 Taxes (attach schedule)(see instructions) #2	77	77		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) #3	45,060	44,820		240
	24 **Total operating and administrative expenses.** Add lines 13 through 23	119,840	85,669	0	34,171
	25 Contributions, gifts, grants paid	160,289			160,289
	26 Total exp & disbursements Add lines 24 and 25	280,129	85,669	0	194,460
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-23,454			
	b **Net investment income** (if neg , enter -0-)		171,006		
	c **Adjusted net income** (if neg enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash -- non-interest-bearing	89,068	65,613	65,613
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U S and state govt obligations (attach schedule)			
	b Investments -- corporate stock (attach schedule)			
	c Investments -- corporate bonds (attach schedule)			
	11 Investments -- land, buildings and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule) #4	85,472	85,473	1,625,000
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I)	174,540	151,086	1,690,613
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	174,540	151,086	
	30 Total net assets or fund balances (see the instructions)	174,540	151,086	
	31 Total liabilities and net assets/fund balances (see the inst)	174,540	151,086	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	174,540
2	Enter amount from Part I, line 27a	2	-23,454
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	151,086
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	151,086

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	149,851	1,641,098	0.091311
2009	163,797	1,706,794	0.095968
2008	121,499	1,854,501	0.065516
2007	93,228	1,996,960	0.046685
2006	114,260	2,077,029	0.055011

2 **Total** of line 1, column (d)	2	0.354491
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.070898
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,641,098
5 Multiply line 4 by line 3	5	116,351
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,710
7 Add lines 5 and 6	7	118,061
8 Enter qualifying distributions from Part XII, line 4	8	194,460

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary -- see inst.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	1,710
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,710
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,710
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations – tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	41
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,751
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the yr ? If "Yes," complete Part II, col (c), & Part XV	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	-	

Website address ▶ N/A

14 The books are in care of ▶ SEE ATTACHMENT #5 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**-- Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement -- see instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and avg hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp	(e) Expense account, other allowances
SEE ATTACHMENT #6				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and avg hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE "

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	41,089
c	Fair market value of all other assets (see the instructions)	1c	1,625,000
d	**Total** (add lines 1a, b, and c)	1d	1,666,089
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,666,089
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	24,991
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,641,098
6	**Minimum investment return.** Enter 5% of line 5	6	82,055

Part XI **Distributable Amount** (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	82,055
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,710		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,710
3	Distributable amount before adjustments Subtract line 2c from line 1			3	80,345
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	80,345
6	Deduction from distributable amount (see the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	80,345

Part XII **Qualifying Distributions** (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	194,460
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	194,460
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions)	5	1,710
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	192,750

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				80,345
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 194,460				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2011 distributable amount				80,345
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d) the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount -- see the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test -- enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE ATTACHMENT # 7

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT #8				
Total			▶ 3a	160,289
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property	531120		12	212,000	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		212,000	0

13 Total. Add line 12, columns (b), (d), and (e) 13 212,000

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 11/14/12 PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
RONALD J KLEKER CPA	[signature]	11/14/12	X	P01071158
Firm's name ▶ KLEKER ACCOUNTING SERVICES			Firm's EIN ▶ 95-3282864	
Firm's address ▶ 23241 VENTURA BLVD / SUITE 310			Phone no (818) 225-9970	

990 SCHEDULE OF OTHER PROFESSIONAL FEES

ATTACHMENT 1: PAGE 1 - 990-PF PAGE 1, PART I, LINE 16C

OPEN TO PUBLIC INSPECTION | For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
MANAGEMENT FEES	45,500	22,750		22,750
Total	45,500	22,750		22,750

990 SCHEDULE OF TAXES PAID

ATTACHMENT 2: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

OPEN TO PUBLIC INSPECTION | For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
CA FRANCHISE TAX BOARD	77	77		
Total:	77	77		

990 OTHER EXPENSES SCHEDULE

ATTACHMENT 3: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC INSPECTION	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
STRATTON-PETIT FOUNDATION	95-4709973

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
RENTAL EXPENSES PER K-1 RECD	44,675	44,675		
OFFICE EXPENSE	250	125		125
OFFICE SUPPLIES	40	20		20
FILING FEES	50			50
PUBLICATION FEES	45			45
Total.	45,060	44,820		240

990 SCHEDULE OF INVESTMENTS - OTHERS

ATTACHMENT 4: PAGE 1 - 990-PF PAGE 2, PART II, LINE 13

OPEN TO PUBLIC INSPECTION	For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

Description	Cost	FMV at Year End	Book Value	Fair Market Value
PARTNERSHIP INTEREST, LE PETIT CHATEAU	X	X	85,473	1,625,000
Total				

990 BOOKS ARE IN CARE OF

ATTACHMENT 5 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC INSPECTION	For calendar year 2011, or tax period beginning , and ending

Name of Organization	Employer Identification Number
STRATTON-PETIT FOUNDATION	95-4709973

Part VII-A - Line 14

Individual Name or Business Name: RANDY BELLOUS

Street Address: 21912 DE LA GUERRA ST

U S Address

Zip code 91364 City WOODLAND HILLS State CA

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number (818)835-9728

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

ATTACHMENT 6: PAGE 1 - 990-PF PAGE 6, PART VIII

OPEN TO PUBLIC INSPECTION | For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

(A) Name and Address	(B) Title and Average Hrs per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben Plans & Def Comp	(E) Expense Account & Other Allowances
RANDY BELLOUS 21912 DE LA GUERRA ST WOODLAND HILLS, CA 91364	CEO 7.00	10,000	6,575	0
DANIEL SOSIN 4252 COLT RD LAS CRUCES, NM 88011	SECRETARY 4.00	0	12,628	0
MICHAEL I FROCH 24755 CALLE SERRANONA CALABASAS, CA 91302	CFO 3.00	0	0	0

990 APPLICATION SUBMISSION INFORMATION

ATTACHMENT 7: PAGE 1 990-PF PAGE 10, PART XV, LINE 2

OPEN TO PUBLIC

For Calendar year 2011, or tax year period beginning and ending

Name of Organization
STRATTON-PETIT FOUNDATION

Employer Identification Number
95-4709973

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
RANDY BELLOUS 20929 VENTURA BLVD SUITE 47-301 WOODLAND HILLS CA 91364	818-835-9728	NO SPECIFIC FORMAT, INFO SUFFICIENT TO EVALUATE USE OF FUNDS AND	THERE ARE NO FILING DEADLINES	501(C)3 ONLY, AMOUNT VARIES DEPENDING ON AVAILABILITY OF FUNDS, NO FOREIGN ENTITIES

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PU
INSPECTION For calendar year 2011, or tax period beginning , and ending

Name of Organization
STRATTON-PETIT FOUNDATION

Employer Identification Number
95-4709973

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
AMER 1ST DAY COVERS FOUNDATION PO BOX 8277 TUCSON AZ 85732	NONE	EXEMPT	ART DESIGN PROGRAMS	2,000
ALLIANCE FOR CLIMATE EDUCATION 300 22ND ST OAKLAND CA 94612	NONE	EXEMPT	ENVIRIONMENT PROGRAMS	2,000
AMERICAN SOCIETY FOR YAD VASHEM 500 5TH AVE, 42ND FLOOR NEW YORK NY 10110	NONE	EXEMPT	HOLACOST EDUCTATION	250
CAL ARTS SCHOOL 24700 MCBEAN PKWY VALENCIA CA 91355	NONE	EXEMPT	ARTS PROGRAMS	2,000
SAM FRANCIS FOUNDATION 1146 N CENTRAL #523 GLENDALE CA 91202	NONE	EXEMPT	ARTS PROGRAMS	2,650
COLLEGE OF THE CANYONS 26455 ROCKWELL CANYON RD SANTA CLARITA CA 91355	NONE	EXEMPT	ARTS PROGRAMS	24,334
CPCMC 22700 SHERMAN WAY WEST HILLS CA 91307	NONE	EXEMPT	MUSIC PROGRAMS	1,000
NTL CNCL JEWISH WMN 543 N FAIRFAX LOS ANGELES CA 90036	NONE	EXEMPT	ARTS & CULTURAL PROGRAMS	5,000
FAWN PARK 39226 N SHORE DRIVE FAWNSKIN CA 92333	NONE	EXEMPT	RECREATIONAL PROGRAMS	1,000
HOLA 2711 WILSHIRE BLVD LOS ANGELES CA 90057	NONE	EXEMPT	ARTS & CULTURAL PROGRAMS	2,000
JEWISH WAR VETERANS 11500 NIMITZ AVE LOS ANGELES CA 90049	NONE	EXEMPT	HERITAGE PROGRAMS	8,500
KELTER CENTER 11340 W OLYMPIC BL #140 LOS ANGELES CA 90064	NONE	EXEMPT	ARTS PROGRAMS	3,000
KESHET CHAIM DANCE 4155 DIXIE CANYON SHERMAN OAKS CA 91423	NONE	EXEMPT	DANCE PROGRAMS	15,000
L.A. MUSIC CENTER 135 N GRAND AVE. LOS ANGELES CA 90012	NONE	EXEMPT	MUSIC, DANCE & THEATRE PRGMS	2,000
LEO BAECK TEMPLE 1300 N SEPULVEDA BLVD LOS ANGELES CA 90049	NONE	EXEMPT	ARTS PROGRAMS	12,575
			Total.	83,309

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8: PAGE 2 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC INSPECTION For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
LOS ANGELES LEADERSHIP ACADEMY 68668 S CATALINA LOS ANGELES CA 90005	NONE	EXEMPT	MUSIC PROGRAMS	2,000
MARY PICKFORD INSTITUTE OF FILM 8885 VENICE BLVD #203 LOS ANGELES CA 90034	NONE	EXEMPT	THEATRE PROGRAMS	2,000
NACOEJ 1133 S CAMDEN DR LOS ANGELES CA 90035	NONE	EXEMPT	FOOD & MEDICAL PROGRAMS	1,140
NEW MEXICO STATE UNIVERSITY PO BOX 3001 LAS CRUCES NM 88003	NONE	EXEMPT	TENNIS PROGRAMS	6,000
OPCC 1453 16TH ST SANTA MONICA CA 90405	NONE	EXEMPT	FOOD FOR NEEDY PROGRAM	1,000
OPICA ADULT DAY CARE CENTER 11759 MISSOURI AVE LOS ANGELES CA 90025	NONE	EXEMPT	ARTS PROGRAMS	2,000
POWAY CENTER FOUNDATION 15498 ESPOLA ROAD POWAY CA 92064	NONE	EXEMPT	PERFORMING ARTS	2,000
RUSKIN GROUP THEATRE 3000 AIRPORT AVE SANTA MONICA CA 90405	NONE	EXEMPT	THEATRE PROGRAMS	3,000
SCI-ARC INSTITUTE 960 E 3RD ST LOS ANGELES CA 90013	NONE	EXEMPT	THEATRICAL EVENTS	2,000
SANTA MONICA COLLEGE ARTS FELLOWSHP 1900 PICO BLVD SANTA MONICA CA 90405	NONE	EXEMPT	ARTS PROGRAMS	24,840
SANTA MONICA COLLEGE ASSOCIATES 1900 PICO BLVD SANTA MONICA CA 90405	NONE	EXEMPT	ARTS PROGRAMS	1,000
SANTA MONICA COLLEGE THEATRE ARTS 1900 PICO BLVD SANTA MONICA CA 90405	NONE	EXEMPT	THEATRE ARTS PROGRAMS	2,000
SOCIETY OF CRYPTO JUDAIC STUDIES B 1813 9TH ST SANTA MONICA CA 90404	NONE	EXEMPT	ARTS PROGRAMS	4,000
SOCIETY OF CRYPTO JUDAIC	NONE	ART &	ART & THTR	
			Total:	52,980

990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 8: PAGE 3 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC INSPECTION For calendar year 2011, or tax period beginning , and ending

Name of Organization: STRATTON-PETIT FOUNDATION

Employer Identification Number: 95-4709973

Recipient Name and Address (home or business)	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
STUDIES 1813 9TH ST SANTA MONICA CA 90404			PROGRAMS	2,000
SOMERSET FOUNDATION 329 SYCAMORE ROAD SANTA MONICA CA 90402	NONE	EXEMPT	EDUCATIONAL PROGRAMS	2,000
SOUTHWESTERN LAW SCHOOL 3050 WILSHIRE BLVD LOS ANGELES CA 90010	NONE	EXEMPT	CONVERATION PROGRAMS	2,000
TAUBMAN MUSEUM 110 SALEM AVE SE ROANOKE VA 24011	NONE	EXEMPT	ARTS PROGRAMS	2,000
THEATER BETHUME 3342 BARHAM BLVD LOS ANGELES CA 90068	NONE	EXEMPT	THEATRE ARTS PROGRAMS	2,000
UCLA HILEL 574 HILGARD AVE LOS ANGELES CA 90024	NONE	EXEMPT	ARTS PROGRAMS	2,000
UCLA ORCHESTRA PROGRAM PO BOX 951616 LOS ANGELES CA 90095	NONE	EXEMPT	MUSIC PROGRAMS	6,000
UNIVERSITY OF CALIF PRESS FNDTN 2120 BERKELEY WAY BERKELEY CA 94704	NONE	EXEMPT	LITERARY PROGRAMS	500
USC ROSCI SCHOOL OF FINE ARTS WEST HALL 104 LOS ANGELES CA 90089	NONE	EXEMPT	ARTS PROGRAMS	2,500
WEST COAST JEWISH THEATRE 240 S MORENO DR BEVERLY HILLS CA 90212	NONE	EXEMPT	THEATRE PROGRAMS	3,000
			Total.	24,000

FORM 2220 UNDERPAYMENT PENALTY WORKSHEET

STRATTON-PETIT FOUNDATION 95-4709973

PAYMENT ALLOCATION

Due Date		5/16/2011	6/15/2011	9/15/2011	12/15/2011	Total
Required Installment		426	428	428	428	1,710
BALANCE DUE	5/15/2012	426	428	428	428	1,710
TOTAL PAYMENTS	5/15/2012	426	428	428	428	1,710

PENALTY CALCULATION

Transaction	Date	Beginning Balance	Amount	Adjusted Balance	Days Late	Interest Rate	Penalty*
FIRST INSTALLMENT 5/16/2011							
REQUIRED INSTALLMENT	5/16/2011		426	426			
RATE PERIOD CHANGE	7/01/2011	426	426		137	4.000	6
BALANCE DUE	5/15/2012	426	426		228	3.000	8
TOTAL 1ST QTR PENALTY							14
SECOND INSTALLMENT 6/15/2011							
REQUIRED INSTALLMENT	6/15/2011		428	428			
RATE PERIOD CHANGE	7/01/2011	428	428		107	4.000	5
BALANCE DUE	5/15/2012	428	428		228	3.000	8
TOTAL 2ND QTR PENALTY							13
THIRD INSTALLMENT 9/15/2011							
REQUIRED INSTALLMENT	9/15/2011		428	428			
RATE PERIOD CHANGE	7/01/2011	428	428		15	4.000	1
BALANCE DUE	5/15/2012	428	428		228	3.000	8
TOTAL 3RD QTR PENALTY							9
FOURTH INSTALLMENT 12/15/2011							
REQUIRED INSTALLMENT	12/15/2011		428	428			
BALANCE DUE	5/15/2012	428	428		152	3.000	5
TOTAL 4TH QTR PENALTY							5
TOTAL PENALTY							41

*Penalty = Amount x Interest Rate x (Days Late / 365 (or 366 if it is a leap year))

2011 DETAIL STATEMENTS

STRATTON-PETIT FOUNDATION
95-4709973

STATEMENT #1 - FMV ALL OTHER ASSETS (990-PF PG 8 LINE 1C)

50% INTEREST, LE PETIT CHATEAU.................	1,625,000	
TOTAL CARRIED TO 990-PF PG 8 LINE 1C.......................		1,625,000