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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

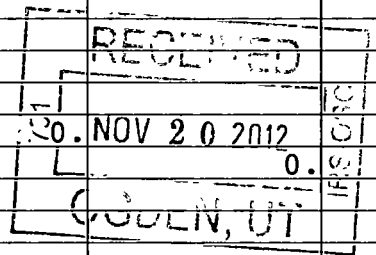
Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning _____, and ending _____

Name of foundation LAND ETHIC ACTION FOUNDATION		A Employer identification number 95-4478327
Number and street (or P.O. box number if mail is not delivered to street address) APARTADO 111, 8430 EL BOLSON	Room/suite	B Telephone number 802-863-6370
City or town, state, and ZIP code RIO NEGRO ARGENTINA		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> Foreign organizations meeting the 85% test, 2. check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 932534.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	104309.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1.	1.	1.	STATEMENT 1
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	36844.	0.	36844.	STATEMENT 2	
12 Total. Add lines 1 through 11	141154.	1.	36845.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages	25383.	0.	0.	25383.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	61508.	0.	43747.	
	20 Occupancy				
	21 Travel, conferences, and meetings	2310.	0.	0.	2310.
	22 Printing and publications				
	23 Other expenses STMT 3	51215.	105.	0.	35461.
	24 Total operating and administrative expenses Add lines 13 through 23	140416.	105.	43747.	63154.
	25 Contributions, gifts, grants paid	0.			0.
26 Total expenses and disbursements. Add lines 24 and 25	140416.	105.	43747.	63154.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	738.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		



SCANNED NOV 26 2012
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		8406.	10346.	10346.
	2	Savings and temporary cash investments		4384.	4159.	4159.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶	1218691.				
	Less accumulated depreciation STMT 4 ▶	300662.	919006.	918029.	918029.	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		931796.	932534.	932534.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		931796.	932534.		
30	Total net assets or fund balances		931796.	932534.		
31	Total liabilities and net assets/fund balances		931796.	932534.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	931796.
2	Enter amount from Part I, line 27a	2	738.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	932534.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	932534.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } { If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 2 3	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	73527.	31388.	2.342519
2009	182183.	37590.	4.846582
2008	216031.	953636.	.226534
2007	122665.	906955.	.135249
2006	201690.	423295.	.476476

2	Total of line 1, column (d)	8.027360
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	1.605472
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	12806.
5	Multiply line 4 by line 3	20560.
6	Enter 1% of net investment income (1% of Part I, line 27b)	0.
7	Add lines 5 and 6	20560.
8	Enter qualifying distributions from Part XII, line 4	63154.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6 Credits/Payments:		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1208.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	1208.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1208.
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 1208. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>HTTP://LACONFLUENCIA.COM</u>	13	X	
14	The books are in care of ► <u>MARK JORDAN</u> Telephone no. ► <u>802-863-6370</u> Located at ► <u>APARTADO 111, 8430 EL BOLSON, RIO NEGRO ARGENTINA</u> ZIP+4 ► _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► <u>ARGENTINA</u>	16	X	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR JORDAN 8430 EL BOLSON #111 RIO NEGRO, ARGENTINA	VP, TREASURER 40.00	0.	0.	0.
MARK JORDAN 8430 EL BOLSON #111 RIO NEGRO, ARGENTINA	PRESIDENT 40.00	0.	0.	0.
MARCELO QUEIPO 8430 EL BOLSON #111 RIO NEGRO, ARGENTINA	SECRETARY 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 5	19350.
2 SEE STATEMENT 6	29761.
3 SEE STATEMENT 7	11600.
4 SEE STATEMENT 8	2340.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	13001.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13001.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13001.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	195.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12806.
6	Minimum investment return. Enter 5% of line 5	6	640.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5	2a	
2b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	63154.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	63154.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	63154.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	201738.			
b From 2007	122665.			
c From 2008	216173.			
d From 2009	182183.			
e From 2010	73527.			
f Total of lines 3a through e	796286.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ N/A				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	796286.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	201738.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	594548.			
10 Analysis of line 9:				
a Excess from 2007	122665.			
b Excess from 2008	216173.			
c Excess from 2009	182183.			
d Excess from 2010	73527.			
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

01/23/95

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
	0.	0.	0.	2482.	2482.
b 85% of line 2a	0.	0.	0.	2110.	2110.
c Qualifying distributions from Part XII, line 4 for each year listed	63154.	73527.	182183.	216173.	535037.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	63154.	73527.	182183.	216173.	535037.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets		931796.	927712.	900724.	2760232.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		919006.	903449.	774836.	2597291.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income		3.	106.	14307.	14416.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

LAND ETHIC ACTION FOUNDATION

95-4478327

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization LAND ETHIC ACTION FOUNDATION	Employer identification number 95-4478327
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>MARK & ELEANOR JORDAN</u> <u>APARTADO 111, 8430 EL BOLSON</u> <u>RIO NEGRO, ARGENTINA</u>	\$ <u>104309.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization LAND ETHIC ACTION FOUNDATION	Employer identification number 95-4478327
---	---

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization LAND ETHIC ACTION FOUNDATION	Employer identification number 95-4478327
---	---

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

2011 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	LAND	062294		.000	16	60000.			60000.			0.
2	LAND	010100L				10000.			10000.			0.
3	LAND	063004L				26486.			26486.			0.
4	LAND	063005L				4166.			4166.			0.
	* 990-PF PG 1 TOTAL					100652.		0.	100652.	0.	0.	0.
5	BUILDING	010199SL		39.0016		40000.			40000.	12311.		1026.
6	FARM EQUIPMENT BARN	033105SL		39.0016		28000.			28000.	4129.		718.
7	ANIMAL BARN	111506SL		39.0016		74975.			74975.	7930.		1922.
8	LODGING & VISITOR CENTER	100109SL		39.0016		533360.			533360.	17095.		13676.
9	LODGING & VISITOR CENTER	123110SL		39.0016		51667.			51667.	662.		1325.
	* 990-PF PG 1 TOTAL					728002.		0.	728002.	42127.	0.	18667.
	LEASEHOLD											
10	IMPROVEMENT	010100SL		39.0016		11674.			11674.	3290.		299.
	LEASEHOLD											
11	IMPROVEMENT	040101SL		39.0016		6461.			6461.	1618.		166.
12	LAND IMPROVEMENTS	040101SL		10.0016		10000.			10000.	9750.		250.
	LAND & LEASEHOLD											
13	IMPROVEMENTS	063003SL		10.0016		21909.			21909.	16432.		2191.
	LAND & LEASEHOLD											
14	IMPROVEMENTS	063004SL		10.0016		8881.			8881.	6872.		888.
	LAND & LEASEHOLD											
15	IMPROVEMENTS	063005SL		10.0016		52681.			52681.	28974.		5268.
57	LAND IMPROVEMENTS	060111	150DB	15.0019E		42047.			42047.			2102.

2011 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
* 990-PF PG 1 TOTAL						153653.		0.	153653.	66936.	0.	11164.
16	MACBOOK LAPTOP	111509SL		3.00	16	2200.			2200.	825.		733.
* 990-PF PG 1 TOTAL						2200.		0.	2200.	825.	0.	733.
17	MAYTAG COMMERCIAL WASHER	031508SL		10.00	16	1780.			1780.	445.		178.
18	MAYTAG COMMERCIAL DRYER	031508SL		10.00	16	1450.			1450.	363.		145.
19	BOSCH FREEZER (VERTICAL)	051508SL		10.00	16	810.			810.	203.		81.
20	BOSCH FREEZER (HORIZONTAL)	051508SL		10.00	16	770.			770.	193.		77.
21	BOSCH REFRIGERATOR	051508SL		10.00	16	920.			920.	230.		92.
22	CAFE REFRIGERATOR	051508SL		10.00	16	660.			660.	165.		66.
23	GROSS COCINA ECONOMICA	081508SL		15.00	16	1820.			1820.	303.		121.
24	POVIN GAS RANGE/OVEN	091508SL		10.00	16	1330.			1330.	333.		133.
25	HYDRO-ELECTRIC TURBINE	111508SL		25.00	16	27560.			27560.	2755.		1102.
* 990-PF PG 1 TOTAL						37100.		0.	37100.	4990.	0.	1995.
26	AUTO	110100SL		5.00	16	44108.			44108.	44108.		0.
27	EQUIPMENT	070199SL		5.00	16	12917.			12917.	12917.		0.
28	HAY MOWER	080101SL		5.00	16	885.			885.	885.		0.
29	FORGE	080101SL		5.00	16	350.			350.	350.		0.
30	KNOCKDOWN HOUSING	080101SL		5.00	16	4425.			4425.	4425.		0.

2011 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
31	ALL TERRAIN VEHICLE	071503SL		5.00	16	5050.			5050.	5050.		0.
32	TRACTOR	101503SL		15.00	16	19550.			19550.	9773.		1303.
33	BLACKHOE ATTACHMENT	091503SL		15.00	16	5850.			5850.	2925.		390.
34	CHIPPER ATTACHMENT	091503SL		7.00	16	2800.			2800.	2800.		0.
35	CORDWOOD SAW ATTACHMENT	091503SL		5.00	16	600.			600.	600.		0.
36	COMPOST SPREADER	091503SL		5.00	16	1600.			1600.	1600.		0.
37	EZ TILT TRAILER	091503SL		5.00	16	1575.			1575.	1575.		0.
38	PORTABLE SAWMILL	091503SL		10.00	16	7091.			7091.	5318.		709.
39	CARPENTER MACHINERY	081503SL		10.00	16	2429.			2429.	1822.		243.
40	DEEP CYCLE SOLAR BATTERIES	021504SL		7.00	16	744.			744.	689.		9.
41	HAY MOWER	041504SL		5.00	16	810.			810.	810.		0.
42	DISK HARROW	091504SL		15.00	16	1281.			1281.	553.		85.
43	VIBRATORY CULTIVATOR	091504SL		15.00	16	1361.			1361.	591.		91.
44	1976 MERCEDES UNIMOG TRUCK	101005SL		10.00	16	18600.			18600.	10230.		1860.
45	1976 MERCEDES UNIMOG TRAILER	101005SL		10.00	16	2200.			2200.	1210.		220.
46	AIR COMPRESSOR	050305SL		5.00	16	972.			972.	972.		0.
47	WELDER	061805SL		5.00	16	627.			627.	627.		0.
48	SOLAR WATER HEATER	080705SL		5.00	16	911.			911.	911.		0.

128102
05-01-11

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2011 DEPRECIATION AND AMORTIZATION REPORT
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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
49	ELECTRIC GENERATOR	082205SL		5.00	16	1944.			1944.	1944.		0.
50	(D)ECHO WEEDWHIP	043006SL		3.00	16	612.			612.	612.		0.
51	WSTIHL WATER PUMP	043006SL		3.00	16	583.			583.	583.		0.
52	TOYOTA PICK-UP	061508SL		7.00	16	26243.			26243.	9373.		3749.
53	ECHO CHAINSAW	091509SL		3.00	16	720.			720.	392.		240.
54	HARVESTER/THRESHER	121509SL		10.00	16	6771.			6771.	705.		677.
55	HAY MOWER	020810SL		7.00	16	2500.			2500.	342.		357.
56	HAY TEDDER	071510SL		7.00	16	3000.			3000.	196.		429.
58	MILKING MACHINE	031711200DB		7.00	19C	3599.		3599.				3599.
59	MILK COOLER	031711200DB		7.00	19C	1370.		1370.				1370.
60	FEED GRINDER	051011200DB		7.00	19C	2643.		2643.				2643.
61	HAY WAGON	080111200DB		7.00	19C	4290.		4290.				4290.
62	PASTURE ROLLER	080111200DB		7.00	19C	1215.		1215.				1215.
63	SUB-SOIL PLOW	080111200DB		7.00	19C	1431.		1431.				1431.
64	SEED CLEANER/GRADER	111511200DB		7.00	19C	2323.		2323.				2323.
65	SEED DRIER	111511200DB		7.00	19C	1716.		1716.				1716.
-	* 990-PF PG 1 TOTAL					197696.		18587.	179109.	124888.	0.	28949.
-	* GRAND TOTAL					1219303.		18587.	1200716.	239766.	0.	61508.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
WORKSHOPS AND TOURS	36844.	0.	36844.
TOTAL TO FORM 990-PF, PART I, LINE 11	36844.	0.	36844.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOOLS AND SMALL EQUIPMENT	2391.	0.	0.	2391.
FARM SUPPLIES	5120.	0.	0.	5120.
EQUIPMENT REPAIR	1644.	0.	0.	1644.
BUILDING REPAIRS	1444.	0.	0.	1444.
VEHICLE FUEL AND MAINTENANCE	11277.	0.	0.	8777.
EDUCATIONAL MATERIAL	1629.	0.	0.	1629.
UTILITIES	2376.	0.	0.	2000.
FOOD	7725.	0.	0.	7725.
OTHER EXPENSES	350.	0.	0.	350.
CONSULTING	1740.	0.	0.	0.
OFFICE SUPPLY & EQPT	612.	0.	0.	0.
POSTAGE	97.	0.	0.	0.
BANK AND WIRE FEES	254.	105.	0.	0.
LEGAL AND PROFESSIONAL	6919.	0.	0.	0.
TELEPHONE	1209.	0.	0.	0.
WEB SERVICES	2276.	0.	0.	2276.
TRAVEL	1972.	0.	0.	0.
PRINTING	2105.	0.	0.	2105.
TAX AND LICENSES	75.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	51215.	105.	0.	35461.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 4

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	60000.	0.	60000.
LAND	10000.	0.	10000.
LAND	26486.	0.	26486.
LAND	4166.	0.	4166.
BUILDING	40000.	13337.	26663.
FARM EQUIPMENT BARN	28000.	4847.	23153.
ANIMAL BARN	74975.	9852.	65123.
LODGING & VISITOR CENTER	533360.	30771.	502589.
LODGING & VISITOR CENTER	51667.	1987.	49680.
LEASEHOLD IMPROVEMENT	11674.	3589.	8085.
LEASEHOLD IMPROVEMENT	6461.	1784.	4677.
LAND IMPROVEMENTS	10000.	10000.	0.
LAND & LEASEHOLD IMPROVEMENTS	21909.	18623.	3286.
LAND & LEASEHOLD IMPROVEMENTS	8881.	7760.	1121.
LAND & LEASEHOLD IMPROVEMENTS	52681.	34242.	18439.
MACBOOK LAPTOP	2200.	1558.	642.
MAYTAG COMMERCIAL WASHER	1780.	623.	1157.
MAYTAG COMMERCIAL DRYER	1450.	508.	942.
BOSCH FREEZER (VERTICAL)	810.	284.	526.
BOSCH FREEZER (HORIZONTAL)	770.	270.	500.
BOSCH REFRIGERATOR	920.	322.	598.
CAFE REFRIGERATOR	660.	231.	429.
COCINA ECONOMICA GROSS	1820.	424.	1396.
POVIN GAS RANGE/OVEN	1330.	466.	864.
HYDRO-ELECTRIC TURBINE	27560.	3857.	23703.
AUTO	44108.	44108.	0.
EQUIPMENT	12917.	12917.	0.
HAY MOWER	885.	885.	0.
FORGE	350.	350.	0.
KNOCKDOWN HOUSING	4425.	4425.	0.
ALL TERRAIN VEHICLE	5050.	5050.	0.
TRACTOR	19550.	11076.	8474.
BLACKHOE ATTACHMENT	5850.	3315.	2535.
CHIPPER ATTACHMENT	2800.	2800.	0.
CORDWOOD SAW ATTACHMENT	600.	600.	0.
COMPOST SPREADER	1600.	1600.	0.
EZ TILT TRAILER	1575.	1575.	0.
PORTABLE SAWMILL	7091.	6027.	1064.
CARPENTER MACHINERY	2429.	2065.	364.
DEEP CYCLE SOLAR BATTERIES	744.	698.	46.
HAY MOWER	810.	810.	0.
DISK HARROW	1281.	638.	643.
VIBRATORY CULTIVATOR	1361.	682.	679.
1976 MERCEDES UNIMOG TRUCK	18600.	12090.	6510.
1976 MERCEDES UNIMOG TRAILER	2200.	1430.	770.
AIR COMPRESSOR	972.	972.	0.
WELDER	627.	627.	0.

SOLAR WATER HEATER	911.	911.	0.
ELECTRIC GENERATOR	1944.	1944.	0.
WSTIHL WATER PUMP	583.	583.	0.
TOYOTA PICK-UP	26243.	13122.	13121.
ECHO CHAINSAW	720.	632.	88.
HARVESTER/THRESHER	6771.	1382.	5389.
HAY MOWER	2500.	699.	1801.
HAY TEDDER	3000.	625.	2375.
LAND IMPROVEMENTS	42047.	2102.	39945.
MILKING MACHINE	3599.	3599.	0.
MILK COOLER	1370.	1370.	0.
FEED GRINDER	2643.	2643.	0.
HAY WAGON	4290.	4290.	0.
PASTURE ROLLER	1215.	1215.	0.
SUB-SOIL PLOW	1431.	1431.	0.
SEED CLEANER/GRADER	2323.	2323.	0.
SEED DRIER	1716.	1716.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1218691.	300662.	918029.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 5

ACTIVITY ONE

THE FOUNDATION CONTINUED TO DEVELOP THE LA CONFLUENCIA FARM PROJECT AS A MODEL FOR SUSTAINABLE DEVELOPMENT IN PROTECTED NATURAL AREAS THROUGHOUT ARGENTINA AND ALSO TO DEMONSTRATE THE FOOD SECURITY POTENTIAL OF BIOINTENSIVE MINI-FARMING.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1 19350.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 6

ACTIVITY TWO

THE FOUNDATION OPERATES ITS LA CONFLUENCIA LODGE AND VISITOR CENTER, WHICH HOSTS PROJECT VISITS AND UNIVERSITY SERVICE LEARNING VISITS AND VARIOUS TOURS. ACTIVITY INCREASED APPROXIMATELY 70% OVER THE PRIOR YEAR WITH 12 ON-DAY GROUP VISITS, 6 ONE-WEEK GROUP VISITS AND 3 VISITS BY SECONDARY SCHOOLS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2 29761.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	7
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ACTIVITY THREE

THE FOUNDATION CONTINUES TO EXPAND ITS COMMUNITY OUTREACH PROGRAM OCIESA, O BY CONDUCTING VARIOUS WORKSHOPS IN BIOINTENSIVE FARMING AT ITS FACILITY IN GOLONDRINAS AND IN OTHER CITIES THROUGHOUT ARGENTINA.

TO FORM 990-PF, PART IX-A, LINE 3

EXPENSES11600.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	8
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ACTIVITY FOUR

THE FOUNDATION PARTICIPATES IN THE RIO AZUL LANDHOLDERS ASSOCIATION BY PROVIDING FACILITIES (ACCOMMODATIONS AND MEALS) FOR REGULAR QUARTERLY MEETINGS, AND HOSTS VARIOUS PROJECTS THAT PROVIDE SUPPORT TO LOCAL FAMILY AND GROUP FOR SELF-SUFFICIENCY AND SUSTAINABILITY.

TO FORM 990-PF, PART IX-A, LINE 4

EXPENSES2340.

Form **4562**

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

OMB No 1545-0172

2011

Department of the Treasury
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Attachment
Sequence No **179**

Name(s) shown on return LAND ETHIC ACTION FOUNDATION	Business or activity to which this form relates FORM 990-PF PAGE 1	Identifying number 95-4478327
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Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	500000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2000000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	18587.
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	40819.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2011	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		42047.	15 YRS.	HY	150DB	2102.
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

20a Class life						
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	61508.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost. Includes rows 25-29.

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with columns (a) through (f) Vehicle. Rows 30-36 for miles driven and personal use availability.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

Table with rows 37-41 and Yes/No columns for questions about policy statements and requirements.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

Table with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year. Includes rows 42-44.

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print <small>File by the due date for filing your return. See instructions</small>	Name of exempt organization or other filer, see instructions Land Ethic Action Foundation	Employer identification number (EIN) or <input checked="" type="checkbox"/> 95-4478327
	Number, street, and room or suite number. If a P O box, see instructions Apartado 111, 8430 El Bolson	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Rio Negro, Argentina	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ Mark Jordan -----

Telephone No ▶ (802) 863-6370 ----- FAX No ▶ -----

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 15, 2012, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 2011 or
- ▶ tax year beginning _____, 20____, and ending _____, 20____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,208.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II: Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the extended due date for filing the return See instructions	Name of exempt organization or other filer, see instructions Land Ethic Action Foundation	Employer identification number (EIN) or <input checked="" type="checkbox"/> 95-4478327
	Number, street, and room or suite number If a P O box, see instructions Apartado 111, 8430 El Bolson	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code For a foreign address, see instructions Rio Negro, Argentina	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of Mark Jordan

Telephone No. (802) 863-6370 FAX No

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until Nov 15, 2012

5 For calendar year 2011, or other tax year beginning , 20, and ending , 20

6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension Additional time is required to compile all of the information necessary to prepare a complete and accurate tax return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	1,208.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Salvatore Magia Title CPA/Agent Date 08/15/12