Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

SZEKELY FAMILY FOUNDATION
3232 DOVE ST
SAN DIEGO, CA 92103

A Employer identification number 95-3655645

B Telephone number (see the instructions)

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 4,896,589.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	100.			
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	45,980.	45,980.	45,980.	
	4 Dividends and interest from securities	61,584.	61,584.	61,584.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	14,980.			
	b Gross sales price for all assets on line 6a 1,469,048.				
	7 Capital gain net income (from Part IV, line 2)		14,980.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) SEE STATEMENT 1	100.			
	12 **Total.** Add lines 1 through 11	122,744.	122,544.	107,564.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 2	950.			950.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 3	3,556.			3,556.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 4	29,604.	28,245.		29,604.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,110.	28,245.		34,110.
	25 Contributions, gifts, grants paid PART XV	142,099.			142,099.
	26 **Total expenses and disbursements.** Add lines 24 and 25	176,209.	28,245.	0.	176,209.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-53,465.			
	b **Net investment income** (if negative, enter 0)		94,299.		
	c **Adjusted net income** (if negative, enter 0)			107,564.	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS 1 Cash — non-interest-bearing	6,872.	19,056.	19,057.
2 Savings and temporary cash investments			
3 Accounts receivable ►			
Less. allowance for doubtful accounts ►			
4 Pledges receivable ►			
Less. allowance for doubtful accounts ►			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach sch) ►			
Less. allowance for doubtful accounts ►			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments — U S and state government obligations (attach schedule)			
b Investments — corporate stock (attach schedule)	3,943,551.	3,902,902.	4,532,812.
c Investments — corporate bonds (attach schedule)			
11 Investments — land, buildings, and equipment basis ► 116,000.			
Less accumulated depreciation (attach schedule) SEE STMT 5 ►	116,000.	116,000.	174,720.
12 Investments — mortgage loans			
13 Investments — other (attach schedule)	195,000.	170,000.	170,000.
14 Land, buildings, and equipment basis ►			
Less accumulated depreciation (attach schedule) ►			
15 Other assets (describe ►)			
16 **Total assets** (to be completed by all filers — see the instructions Also, see page 1, item I)	4,261,423.	4,207,958.	4,896,589.
LIABILITIES 17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, & other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ►)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES **Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, building, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	4,261,423.	4,207,958.	
30 **Total net assets or fund balances** (see instructions)	4,261,423.	4,207,958.	
31 **Total liabilities and net assets/fund balances** (see instructions)	4,261,423.	4,207,958.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,261,423.
2 Enter amount from Part I, line 27a	2	-53,465.
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	4,207,958.
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	4,207,958.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SHORT TERM SALES - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	LONG TERM SALES - SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	289,762.		329,754.	-39,992.
b	1,179,286.		1,124,314.	54,972.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-39,992.
b				54,972.
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	14,980.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-39,992.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	200,474.	4,924,443.	0.040710
2009	206,831.	4,416,866.	0.046828
2008	183,963.	4,782,213.	0.038468
2007	162,296.	5,382,780.	0.030151
2006	214,795.	5,220,182.	0.041147

2	**Total** of line 1, column (d)	2	0.197304
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.039461
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,872,499.
5	Multiply line 4 by line 3	5	192,274.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	943.
7	Add lines 5 and 6	7	193,217.
8	Enter qualifying distributions from Part XII, line 4	8	176,209.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary — see instrs)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,886.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,886.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,886.
6 Credits/Payments:				
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	1,820.		
b Exempt foreign organizations — tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,820.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	66.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	
11 Enter the amount of line 10 to be **Credited to 2012 estimated tax** ►	**Refunded** ►		11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CHRISTINE SPENCER Telephone no. ► (858) 705-4338

Located at ► 3232 DOVE STREET SAN DIEGO CA ZIP + 4 ► 92103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions.)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? — 5b N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBORAH SZEKELY 3232 DOVE STREET SAN DIEGO, CA 92103	VP AND CFO 0	0.	0.	0.
SARAH LIVIA BRIGHTWOOD 3232 DOVE STREET SAN DIEGO, CA 92103	PRESIDENT 0	0.	0.	0.
MARY WALSHOK 3232 DOVE STREET SAN DIEGO, CA 92103	SECRETARY 0	0.	0.	0.
NED CHAMBERS 3232 DOVE STREET SAN DIEGO, CA 92103	DIRECTOR 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ACTIVITIES RELATED SOLELY TO GRANT MAKING	142,099.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	4,576,516.
b Average of monthly cash balances		1b	12,964.
c Fair market value of all other assets (see instructions)		1c	357,220.
d **Total** (add lines 1a, b, and c)		1d	4,946,700.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	4,946,700.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	74,201.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,872,499.
6 **Minimum investment return.** Enter 5% of line 5		6	243,625.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	243,625.
2a Tax on investment income for 2011 from Part VI, line 5	2a 1,886.		
b Income tax for 2011. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	1,886.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	241,739.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	241,739.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	241,739.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	176,209.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	176,209.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	176,209.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				241,739.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 176,209.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				176,209.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				65,530.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 6

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

c Any submission deadlines

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			► **3a**	142,099.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	45,980.	
4 Dividends and interest from securities			14	61,584.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	55.	
8 Gain or (loss) from sales of assets other than inventory			18	14,980.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a OTHER INCOME			1	45.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				122,644.	
13 **Total.** Add line 12, columns (b), (d), and (e)				13	122,644.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/9/12 Title: VP AND CFO

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
CHRISTOPHER M. ROBERTS	CHRISTOPHER M. ROBERTS	6/29/12		P00235008

Firm's name ► WEST RHODE & ROBERTS Firm's EIN ► 33-0783983

Firm's address ► 3104 FOURTH AVE SAN DIEGO, CA 92103 Phone no 619-615-5380

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	$ 45.		
OTHER INVESTMENT INCOME	55.		
TOTAL	$ 100.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	$ 950.			$ 950.
TOTAL	$ 950.	$ 0.	$ 0.	$ 950.

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	$ 2,786.			$ 2,786.
PROPERTY TAXES	770.			770.
TOTAL	$ 3,556.	$ 0.	$ 0.	$ 3,556.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	$ 140.			$ 140.
INSURANCE	885.			885.
INVESTMENT EXPENSES	28,245.	$ 28,245.		28,245.
SUBSCRIPTIONS	334.			334.
TOTAL	$ 29,604.	$ 28,245.	$ 0.	$ 29,604.

STATEMENT 5
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
LAND	$ 116,000.		$ 116,000.	$ 174,720.
TOTAL	$ 116,000.	$ 0.	$ 116,000.	$ 174,720.

STATEMENT 6
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

DEBORAH SZEKELY
SARAH LIVIA BRIGHTWOOD
MARY WALSHOK

STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	DEBORAH SZEKELY
CARE OF:	
STREET ADDRESS:	3232 DOVE STREET
CITY, STATE, ZIP CODE:	SAN DIEGO, CA 92103
TELEPHONE:	
FORM AND CONTENT:	LETTER STATING REQUEST
SUBMISSION DEADLINES:	
RESTRICTIONS ON AWARDS:	

STATEMENT 8
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CENTER FOR SCIENCE IN PUB INT 1875 CONNECTICUT AVE NW, #300 WASHINGTON, DC 20009	NONE	PUBLIC	UNRESTRICTED	$ 2,500.
ELAW 1877 GARDEN AVE EUGENE, OR 97403	NONE	PUBLIC	UNRESTRICTED	15,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FORTUNATE BLESSINGS FOUNDATION 24 VILLAGE GREEN DRIVE LITCHFIELD, CT 06759	NONE	PUBLIC	UNRESTRICTED	$ 6,500.
LOS CIMIENTOS ALLIANCE PO BOX 22072 CARMEL, CA 93923	NONE	PUBLIC	UNRESTRICTED	5,000.
POMEGRANATE CENTER P.O. BOX 486 ISSAQUAH, WA 98027	NONE	PUBLIC	UNRESTRICTED	2,500.
SD NATURAL HISTORY MUSEUM P.O. BOX 121390 SAN DIEGO, CA 92112	NONE	PUBLIC	UNRESTRICTED	2,000.
CENTER ON POLICY INITIATIVES 3727 CAMINO DEL RIO SOUTH STE 100 SAN DIEGO, CA 92108	NONE	PUBLIC	UNRESTRICTED	500.
FUNDACION LA PUERTA PO BOX 69 TECATE, CA 91980	NONE	PUBLIC	UNRESTRICTED	4,399.
HOMELESS WOMEN'S SERVICES 349 CEDAR STREET SAN DIEGO, CA 92101	NONE	PUBLIC	UNRESTRICTED	500.
SAN DIEGO RIVER PARK FOUNDATION PO BOX 801126 SAN DIEGO, CA 92138	NONE	PUBLIC	UNRESTRICTED	250.
CAMP STEVENS PO BOX 2320 JULIAN, CA 92036	NONE	PUBLIC	UNRESTRICTED	1,000.
COMMONWEAL PO BOX 316 BOLINAS, CA 94924	NONE	PUBLIC	UNRESTRICTED	1,000.
CONGRESSIONAL MANAGEMENT FOUNDATION 513 CAPITOL CT NE #300 WASHINGTON, DC 20002	NONE	PUBLIC	UNRESTRICTED	1,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
LAKESIDE RIVER PARK CONSERVANCY PO BOX 2239 LAKESIDE, CA 92040	NONE	PUBLIC	UNRESTRICTED	$ 100.
SAN DIEGO GRANTMAKERS 4270 EXECUTIVE SQUARE, SUITE 200 LA JOLLA, CA 92037	NONE	PUBLIC	UNRESTRICTED	650.
VOLCAN MOUNTAIN PRESERVE FOUNDATION PO BOX 1625 JULIAN, CA 92036	NONE	PUBLIC	UNRESTRICTED	1,000.
WETLANDS CONSERVANCY PO BOX 1625 JULIAN, CA 92036	NONE	PUBLIC	UNRESTRICTED	2,000.
EAST COUNTY YOUTH SYMPHONY 339 HART DRIVE EL CAJON, CA 92012	NONE	PUBLIC	UNRESTRICTED	500.
FRIENDS OF LA PUERTA FDN FUND 11300 SORRENTO VALLEY RD #115 SAN DIEGO, CA 92121	NONE	PUBLIC	UNRESTRICTED	50,000.
ONE BY ONE 3600 15TH AVE. W #200 SEATTLE, WA 98119	NONE	PUBLIC	UNRESTRICTED	1,000.
SAN DIEGO YOUNG ARTISTS MUSIC ACADEMY 4125 ALPHA ST #A & B SAN DIEGO, CA 92113	NONE	PUBLIC	UNRESTRICTED	1,000.
SKIPPING STONES PO BOX 3939 EUGENE, OR 97403	NONE	PUBLIC	UNRESTRICTED	500.
UNITED WAY OF AMERICA 701 N. FAIRFAX ALEXANDRIA, VA 22314	NONE	PUBLIC	UNRESTRICTED	250.
BACK COUNTRY LAND TRUST PO BOX 1148 ALPINE, CA 91903	NONE	PUBLIC	UNRESTRICTED	1,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
C200 FOUNDATION 980 N. MICHAGAN AVE #1575 CHICAGO, IL 60611	NONE	PUBLIC	UNRESTRICTED	$ 900.
DIVERSITY FELLOWSHIP PROGRAM 1333 SEVENTH AVENUE SAN DIEGO, CA 92101	NONE	PUBLIC	UNRESTRICTED	2,500.
DOCTORS WITHOUT BORDERS PO BOX 5023 HAGERSTOWN, MD 21741	NONE	PUBLIC	UNRESTRICTED	2,500.
DOCUMENTARY EDUCATIONAL RESOURCES 101 MORSE ST WATERTOWN, MA 02472	NONE	PUBLIC	UNRESTRICTED	10,000.
FOUNDATION FOR CHANGE 3758 30TH STREET SAN DIEGO, CA 92104	NONE	PUBLIC	UNRESTRICTED	500.
GARDEN STATE NUTRITIONALS 8 HENDERSON DRIVE WEST CALDWEKK, NJ 07006	NONE	PUBLIC	UNRESTRICTED	1,500.
ILAN LAEL FOUNDATION PO BOX 1221 JULIAN, CA 92036	NONE	PUBLIC	UNRESTRICTED	1,000.
INTERNATIONAL SPA ASSOCIATION 2365 HARRODSBURG RD #A-325 LEXINGTON, KY 40504	NONE	PUBLIC	UNRESTRICTED	1,000.
NATIONAL IMMIGRATION FORUM 50 F ST NY #300 WASHINGTON, DC 20001	NONE	PUBLIC	UNRESTRICTED	1,500.
NATIONAL COUNCIL OF LA RAZA 1111 19TH ST NW #1000 WASHINGTON, DC 20036	NONE	PUBLIC	UNRESTRICTED	1,000.
PARSHOOTERS 1325 VINCA WAY SAN DIEGO, CA 92114	NONE	PUBLIC	UNRESTRICTED	250.
REGENERATIVE DESIGN INSTITUTE PO BOX 923 BOLINAS, CA 94924	NONE	PUBLIC	UNRESTRICTED	5,000.

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ROOTS AND SHOOTS 4245 N. FAIRFAX DR #600 ARLINGTON, VA 22203	NONE	PUBLIC	UNRESTRICTED	$ 2,000.
SPIRIT ROCK PO BOX 169 WOODACRE, CA 94973	NONE	PUBLIC	UNRESTRICTED	1,000.
THE ENVIRONMENTAL WORKING GROUP 1436 U ST NW #100 WASHINGTON, DC 20009	NONE	PUBLIC	UNRESTRICTED	500.
THE HUMANE SOCIETY OF THE UNITED STATES 2100 L STREET, NW WASHINGTON, DC 20037	NONE	PUBLIC	UNRESTRICTED	50.
TRANSITION US 447 FLORENCE AVE SEGASTOPOL, CA 95472	NONE	PUBLIC	UNRESTRICTED	2,000.
UNICEF PO BOX 97294 WASHINGTON, DC 20007	NONE	PUBLIC	UNRESTRICTED	2,500.
URBAN CORPS OF SAN DIEGO PO BOX 80156 SAN DIEGO, CA 92138	NONE	PUBLIC	UNRESTRICTED	1,000.
WATCHDOG INSTITUTE 5500 CAMPANILE DRIVE SAN DIEGO, CA 92182	NONE	PUBLIC	UNRESTRICTED	5,000.
ZERO POPULATION GROWTH 2913 29TH AVE S. MINNEAPOLIS, MN 55406	NONE	PUBLIC	UNRESTRICTED	250.
			TOTAL	$ 142,099.

CLIENT 07348 SZEKELY FAMILY FOUNDATION 95-3655645

6/27/12 09.30AM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR	PRIOR DEC BAL DEPR	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
	FORM 990/990-PF															
	LAND															
1	LAND/IMPROVEMENTS	VARIOUS		116,000							116,000					0
	TOTAL LAND			116,000		0	0	0	0	0	116,000	0				0
	TOTAL DEPRECIATION			116,000		0	0	0	0	0	116,000	0				0
	GRAND TOTAL DEPRECIATION			116,000		0	0	0	0	0	116,000	0				0

Capital Gains - Last year

1/1/2011 through 12/31/2011

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
SHORT TERM							
Charles Schwab 8770-0797	A T & T INC	3.000	9/27/2010	1/28/2011	85.60	87.55	-1.95
Charles Schwab 8770-0797	Bank of America Corp	1,000.000	6/24/2010	1/28/2011	13,394.27	15,094.90	-1,700.63
Charles Schwab 8770-0797	Best Buy Inc	400.000	3/22/2010	1/28/2011	13,981.72	16,460.04	-2,478.32
Charles Schwab 8770-0797	Canadian Pac Railway	32.000	9/27/2010	1/28/2011	2,110.05	2,003.62	106.43
Charles Schwab 8770-0797	Horace Mann Educators CP	126.000	6/24/2010	1/28/2011	2,182.28	2,001.96	180.32
Charles Schwab 8770-0797	N V Energy Inc	120.000	6/24/2010	1/28/2011	1,713.14	1,446.32	266.82
Charles Schwab 8770-0797	Oneok Inc New	27.000	6/24/2010	1/28/2011	1,565.39	1,203.89	361.50
Charles Schwab 8770-0797	Starwood Hotels & Rsts	48.000	6/24/2010	1/28/2011	2,925.71	2,140.31	785.40
Charles Schwab 8770-0797	Superior Energy Services	89.000	6/24/2010	1/28/2011	2,965.37	1,669.74	1,295.63
Charles Schwab 8770-0797	UnitedHealth Group Inc	73.000	3/22/2010	1/28/2011	2,951.87	2,459.03	492.84
Charles Schwab 8770-0797	A F L A C	300.000	12/31/2010	3/21/2011	15,126.84	17,094.29	-1,967.45
Charles Schwab 8770-0797	A T & T INC	1,747.000	9/27/2010	6/23/2011	53,096.35	50,984.47	2,111.88
Charles Schwab 8770-0797	Advance Auto Parts Inc	600.000	9/27/2010	6/23/2011	35,209.26	35,780.50	-571.24
Charles Schwab 8770-0797	Target Corporation	300.000	6/24/2010	6/23/2011	14,111.97	15,278.65	-1,166.68
Charles Schwab 8770-0797	Target Corporation	295.000	9/27/2010	6/23/2011	13,876.77	16,105.17	-2,228.40
Charles Schwab 8770-0797	H C P Inc	930.000	9/27/2010	6/23/2011	33,799.40	33,927.94	-128.54
Charles Schwab 8770-0797	CB Richard Ellis Group	1,500.000	6/23/2011	9/29/2011	19,956.26	35,965.90	-16,009.64
Charles Schwab 8770-0797	HCC Insurance	1,383.000	1/28/2011	9/29/2011	36,381.55	42,189.01	-5,807.46
Charles Schwab 8770-0797	Sealed Air Corp	1,337.000	1/28/2011	9/29/2011	23,183.43	35,737.85	-12,554.42
Charles Schwab 8770-0797	Hewlett Packard	45.000	1/28/2011	12/19/2011	1,145.20	2,122.96	-977.76
TOTAL SHORT TERM					**289,762.43**	**329,754.10**	**-39,991.67**
LONG TERM							
Charles Schwab 8770-0797	A T & T INC	100.000	6/22/2009	1/28/2011	2,853.46	2,427.18	426.28
Charles Schwab 8770-0797	Amgen Inc	87.000	6/22/2009	1/28/2011	4,952.65	4,581.32	371.33
Charles Schwab 8770-0797	Apache Corp	135.000	8/1/2002	1/28/2011	16,416.56	3,105.31	13,311.25
Charles Schwab 8770-0797	Bank of America Corp	1,500.000	5/21/2001	1/28/2011	20,091.41	41,677.50	-21,586.09
Charles Schwab 8770-0797	Bank of America Corp	50.000	6/22/2009	1/28/2011	669.71	615.95	53.76
Charles Schwab 8770-0797	Bank of America Corp	1,500.000	9/30/2009	1/28/2011	20,091.41	25,225.00	-5,133.59
Charles Schwab 8770-0797	Cisco Sys Inc	160.000	5/28/1999	1/28/2011	3,410.66	4,315.00	-904.34
Charles Schwab 8770-0797	Cisco Sys Inc	40.000	6/14/1999	1/28/2011	852.67	1,136.25	-283.58
Charles Schwab 8770-0797	Cisco Sys Inc	260.000	6/22/1999	1/28/2011	5,542.33	7,584.69	-2,042.36
Charles Schwab 8770-0797	Cisco Sys Inc	50.000	9/7/1999	1/28/2011	1,065.83	1,714.06	-648.23
Charles Schwab 8770-0797	Cisco Sys Inc	520.000	11/22/1999	1/28/2011	11,084.66	22,100.00	-11,015.34
Charles Schwab 8770-0797	Cisco Sys Inc	220.000	12/7/1999	1/28/2011	4,689.66	10,242.38	-5,552.72
Charles Schwab 8770-0797	Cisco Sys Inc	180.000	12/14/1999	1/28/2011	3,837.00	8,653.95	-4,816.95

Capital Gains - Last year

1/1/2011 through 12/31/2011

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
Charles Schwab 8770-0797	Cisco Sys Inc	600.000	12/21/1999	1/28/2011	12,789.99	29,475.00	-16,685.01
Charles Schwab 8770-0797	Cisco Sys Inc	270.000	4/10/2001	1/28/2011	5,755.49	3,973.99	1,781.50
Charles Schwab 8770-0797	Cisco Sys Inc	400.000	9/28/2004	1/28/2011	8,526.66	7,637.95	888.71
Charles Schwab 8770-0797	Cisco Sys Inc	600.000	7/5/2007	1/28/2011	12,789.99	16,887.41	-4,097.42
Charles Schwab 8770-0797	Cisco Sys Inc	100.000	9/30/2009	1/28/2011	2,131.66	2,278.85	-147.19
Charles Schwab 8770-0797	Colgate Palmolive Co	197.000	7/5/2007	1/28/2011	15,776.36	13,009.01	2,767.35
Charles Schwab 8770-0797	Endo Pharm Holdings, Inc.	553.000	6/22/2009	1/28/2011	18,672.14	9,501.99	9,170.15
Charles Schwab 8770-0797	General Mills Inc	700.000	7/5/2007	1/28/2011	25,157.93	20,595.95	4,561.98
Charles Schwab 8770-0797	General Mills Inc	476.000	12/30/2008	1/28/2011	17,107.39	13,895.37	3,212.02
Charles Schwab 8770-0797	Hologic Inc	103.000	12/30/2008	1/28/2011	1,990.45	1,300.30	690.15
Charles Schwab 8770-0797	Intel Corp	183.000	12/30/2008	1/28/2011	3,912.84	2,606.51	1,306.33
Charles Schwab 8770-0797	Johnson & Johnson	25.000	12/7/1999	1/28/2011	1,522.20	1,245.16	277.04
Charles Schwab 8770-0797	Johnson & Johnson	220.000	12/14/1999	1/28/2011	13,395.37	10,228.63	3,166.74
Charles Schwab 8770-0797	Johnson & Johnson	80.000	3/2/2000	1/28/2011	4,871.04	2,894.50	1,976.54
Charles Schwab 8770-0797	Johnson & Johnson	210.000	3/4/2002	1/28/2011	12,786.49	12,674.60	111.89
Charles Schwab 8770-0797	JP Morgan Chase & Co	94.000	7/5/2007	1/28/2011	4,165.70	4,583.02	-417.32
Charles Schwab 8770-0797	Minerals Tech Inc	35 000	12/30/2008	1/28/2011	2,227.16	1,392.34	834.82
Charles Schwab 8770-0797	Procter & Gamble	28.000	6/22/1999	1/28/2011	1,860.88	1,221.58	639.30
Charles Schwab 8770-0797	Statoil Asa ADR	104.000	2/13/2006	1/28/2011	2,481.90	2,710.57	-228.67
Charles Schwab 8770-0797	Target Corporation	43.000	11/12/2002	1/28/2011	2,400.72	1,317.84	1,082.88
Charles Schwab 8770-0797	Teva Pharm Inds Ltd	900.000	7/5/2007	1/28/2011	49,058.21	36,988.50	12,069.71
Charles Schwab 8770-0797	Teva Pharm Inds Ltd	50.000	6/22/2009	1/28/2011	2,725.46	2,418.95	306.51
Charles Schwab 8770-0797	Time Warner Inc	59.000	12/31/2009	1/28/2011	1,906.86	1,724.92	181.94
Charles Schwab 8770-0797	Wells Fargo & Co	91.000	12/30/2008	1/28/2011	2,913.18	2,484.71	428.47
Charles Schwab 8770-0797	3M Company	258.000	5/21/2001	1/28/2011	22,626.71	15,550.95	7,075.76
Charles Schwab 8770-0797	Fed Home Bd 02/11	1,000.000	5/11/2005	2/15/2011	100,000.00	99,437.20	562.80
Charles Schwab 8770-0797	SBC Comm Notes 03/11	1,000.000	7/18/2001	3/15/2011	100,000.00	100,000.00	0.00
Charles Schwab 8770-0797	A F L A C	145.000	7/5/2007	3/21/2011	7,311.30	7,512.47	-201.17
Charles Schwab 8770-0797	A F L A C	300.000	9/30/2009	3/21/2011	15,126.84	12,335.95	2,790.89
Charles Schwab 8770-0797	A T & T	1,400.000	7/5/2007	6/23/2011	42,533.22	57,633.33	-15,100.11
Charles Schwab 8770-0797	Colgate Palmolive Co	23.000	7/5/2007	6/23/2011	1,970.19	1,518.82	451.37
Charles Schwab 8770-0797	Colgate Palmolive Co	200.000	12/30/2008	6/23/2011	17,132.04	13,468.75	3,663.29
Charles Schwab 8770-0797	Home Depot Inc	650.000	6/22/2009	6/23/2011	22,899.70	15,062.30	7,837.40
Charles Schwab 8770-0797	Home Depot Inc	35.000	12/31/2009	6/23/2011	1,233.06	1,019.50	213.56
Charles Schwab 8770-0797	Intel Corp	1,630.000	12/30/2008	6/23/2011	34,877.03	23,216.46	11,660.57
Charles Schwab 8770-0797	JP Morgan Chase & Co.	706.000	7/5/2007	6/23/2011	28,107.37	34,421.42	-6,314.05
Charles Schwab 8770-0797	JP Morgan Chase & Co.	89.000	6/22/2009	6/23/2011	3,543.28	2,902.98	640.30
Charles Schwab 8770-0797	Target Corporation	657.000	11/12/2002	6/23/2011	30,905.22	20,135.37	10,769.85

Capital Gains - Last year

1/1/2011 through 12/31/2011

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
Charles Schwab 8770-0797	Timberland Co Cl A	500.000	9/30/2009	6/23/2011	21,440.88	6,965.00	14,475.88
Charles Schwab 8770-0797	Timberland Co Cl A	800.000	9/30/2009	9/14/2011	34,400.00	11,143.99	23,256.01
Charles Schwab 8770-0797	Texas Instruments Inc	500.000	6/24/2010	9/29/2011	13,430.04	12,207.45	1,222.59
Charles Schwab 8770-0797	Texas Instruments Inc	750.000	9/27/2010	9/29/2011	20,145.06	20,192.50	-47.44
Charles Schwab 8770-0797	Alliant Energy Corp	450.000	7/5/2007	9/29/2011	17,167.92	17,478.03	-310.11
Charles Schwab 8770-0797	Alliant Energy Corp	750.000	3/22/2010	9/29/2011	28,613.19	24,668.58	3,944.61
Charles Schwab 8770-0797	Apple Inc	81.000	7/5/2007	9/29/2011	31,821.01	10,599.75	21,221.26
Charles Schwab 8770-0797	Barclays Bank	1,200.000	9/30/2009	9/29/2011	11,384.37	27,604.72	-16,220.35
Charles Schwab 8770-0797	Donaldson Company Inc.	270.000	9/27/2010	9/29/2011	14,880.18	12,620.99	2,259.19
Charles Schwab 8770-0797	Oneok Inc New	573.000	6/24/2010	9/29/2011	37,539.87	25,549.25	11,990.62
Charles Schwab 8770-0797	Oneok Inc New	225.000	9/27/2010	9/29/2011	14,740.78	10,032.25	4,708.53
Charles Schwab 8770-0797	Procter & Gamble	62.000	6/22/1999	9/29/2011	3,834.00	2,704.96	1,129.04
Charles Schwab 8770-0797	Procter & Gamble	120.000	12/7/1999	9/29/2011	7,420.64	6,649.45	771.19
Charles Schwab 8770-0797	Procter & Gamble	118.000	12/14/1999	9/29/2011	7,296.96	6,350.20	946.76
Charles Schwab 8770-0797	Progressive Corp	305.000	12/31/2009	9/29/2011	5,251.88	5,509.03	-257.15
Charles Schwab 8770-0797	Progressive Corp	875.000	6/24/2010	9/29/2011	15,066.88	16,906.16	-1,839.28
Charles Schwab 8770-0797	Hewlett Packard	780.000	9/28/2004	12/19/2011	19,850.05	14,764.44	5,085.61
Charles Schwab 8770-0797	Hewlett Packard	600.000	7/5/2007	12/19/2011	15,269.27	27,543.47	-12,274.20
Charles Schwab 8770-0797	Canadian Pac Railway	560.000	9/27/2010	12/19/2011	34,644.08	35,063.31	-419.23
Charles Schwab 8770-0797	Horace Mann Educators CP	2,674.000	6/24/2010	12/19/2011	34,593.03	42,486.04	-7,893.01
Charles Schwab 8770-0797	JP Morgan Chase & Co.	500.000	6/22/2009	12/19/2011	15,231.76	16,308.90	-1,077.14
Charles Schwab 8770-0797	Statoil Asa ADR	301.000	2/13/2006	12/19/2011	7,378.66	7,845.02	-466.36
Charles Schwab 8770-0797	Statoil Asa ADR	699.000	7/5/2007	12/19/2011	17,135.16	22,479.23	-5,344.07
TOTAL LONG TERM					1,179,285.71	1,124,314.46	54,971.25
OVERALL TOTAL					1,469,048.14	1,454,068.56	14,979.58

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print

File by the due date for filing your return See instructions

Name of exempt organization or other filer, see instructions: SZEKELY FAMILY FOUNDATION

Employer identification number (EIN) or [X] 95-3655645

Number, street, and room or suite number If a P O box, see instructions: 3232 DOVE ST

Social security number (SSN) [ ]

City, town or post office, state, and ZIP code For a foreign address, see instructions: SAN DIEGO, CA 92103

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► CHRISTINE SPENCER

Telephone No ► (858) 705-4338 FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ____ If this is for the whole group, check this box ► [ ] If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 12, to file the exempt organization return for the organization named above The extension is for the organization's return for.

► [X] calendar year 20 11 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 943.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 1,820.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions