Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: ELISE P HUNT TRUST

A Employer identification number: 94-6245970

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A - PO Box 63954 MAC A0348-012

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

C If exemption application is pending, check here ▶ ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 23,001,700

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	530,277	569,516		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	1,833,080			
	b Gross sales price for all assets on line 6a 11,549,481				
	7 Capital gain net income (from Part IV, line 2)		1,833,080		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	23,683	23,683	0	
	12 Total. Add lines 1 through 11	2,387,040	2,426,279	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	145,778	109,334		36,444
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	702	0	0	702
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	29,648	9,148	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	3,049	3,014	0	35
	24 **Total operating and administrative expenses.** Add lines 13 through 23	179,177	121,496	0	37,181
	25 Contributions, gifts, grants paid	1,103,920			1,103,920
	26 **Total expenses and disbursements** Add lines 24 and 25	1,283,097	121,496	0	1,141,101
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	1,103,943			
	b **Net investment income** (if negative, enter -0-)		2,304,783		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	403,096	803,055	803,055
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	403,096	21,647,475	22,198,645
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	806,192	22,450,530	23,001,700
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	21,314,848	22,450,530	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	21,314,848	22,450,530	
	31 **Total liabilities and net assets/fund balances** (see instructions)	21,314,848	22,450,530	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,314,848
2	Enter amount from Part I, line 27a	2	1,103,943
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	68,732
4	Add lines 1, 2, and 3	4	22,487,523
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	36,993
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	22,450,530

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,833,080
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,527,258	24,244,634	0 062994
2009	611,604	21,268,351	0 028757
2008	1,347,397	25,721,075	0 052385
2007			0.000000
2006			0 000000

2	**Total** of line 1, column (d)	2	0 144136
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048045
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	24,479,542
5	Multiply line 4 by line 3	5	1,176,120
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,048
7	Add lines 5 and 6	7	1,199,168
8	Enter qualifying distributions from Part XII, line 4	8	1,141,101

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	46,096
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	46,096
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	46,096
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 27,514		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 49,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	76,514
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	30,418
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 30,418 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a Dunng the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee 4.00	145,778	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes			
a	Average monthly fair market value of securities		1a	24,227,401
b	Average of monthly cash balances		1b	624,926
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	24,852,327
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	24,852,327
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	372,785
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	24,479,542
6	**Minimum investment return.** Enter 5% of line 5		6	1,223,977

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,223,977
2a	Tax on investment income for 2011 from Part VI, line 5	2a	46,096		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	46,096
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,177,881
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,177,881
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,177,881

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,141,101
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,141,101
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,141,101

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				1,177,881
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			16,819	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 — 0				
b	From 2007 — 0				
c	From 2008 — 0				
d	From 2009 — 0				
e	From 2010 — 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 1,141,101				
a	Applied to 2010, but not more than line 2a			16,819	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				1,124,282
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				53,599
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007 — 0				
b	Excess from 2008 — 0				
c	Excess from 2009 — 0				
d	Excess from 2010 — 0				
e	Excess from 2011 — 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ **3a**	1,103,920
b *Approved for future payment* NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	530,277	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,833,080	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a From Partnership K-1		0	01	23,683	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		2,387,040	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 2,387,040

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

John N Schulte SVP Wells Fargo Bank N.A. | 10/26/2012 | SVP Wells Fargo Bank N.A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO		10/26/2012		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

ELISE P HUNT TRUST 94-6245970

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
AMERICAN RED CROSS				
Street: 2025 E STREET NW				
City: WASHINGTON	State: DC	Zip Code: 20006	Foreign Country:	
Relationship: NONE	Foundation Status: 501(c)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 551,960

Name				
THE SALVATION ARMY				
Street: 180 EAST OCEAN BLVD, 9TH FLOOR				
City: LONG BEACH	State: CA	Zip Code: 90802	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) PUBLIC CHARITY			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 551,960

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Name				
Street				
City	State	Zip Code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	11,549,481	9,716,401	1,833,080
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
1	X	AIG PEP IV (AUGUST 2006 CL	002995009			8/14/2006		3/14/2011	35,862	32,513				3,349
2	X	AIG PEP IV (AUGUST 2006 CL	002995009			12/29/2009		4/8/2011	3,920	3,920				0
3	X	AIG PEP IV (AUGUST 2006 CL	002995009			12/29/2009		7/21/2011	458	458				0
4	X	AIG PEP IV (AUGUST 2006 CL	002995009			12/14/2006		7/21/2011	7,496	7,496				0
5	X	AIG PEP IV (AUGUST 2006 CL	002995009			2/3/2010		10/5/2011	15,782	14,308				1,474
6	X	AIG PEP IV (AUGUST 2006 CL	002995009			12/14/2006		10/5/2011	13,332	12,087				1,245
7	X	AIG PEP IV (AUGUST 2006 CL	002995009			8/13/2010		12/5/2011	2,333	2,115				218
8	X	AIG PEP IV (AUGUST 2006 CL	002995009			7/22/2008		12/5/2011	19,586	17,757				1,829
9	X	MLN BARCLAYS CURRENCY	06738R2Z8			7/11/2008		1/19/2011	200,000	200,000				0
10	X	IPATH MSCI INDIA INDEX ETN	06739F291			5/1/2009		3/29/2011	49,713	26,508				23,205
11	X	COHEN & STEERS INTL REAL	19248H401			9/7/2006		7/1/2011	57,295	80,559				-23,264
12	X	COHEN & STEERS INTL REAL	19248H401			9/14/2006		7/1/2011	42,705	60,044				-17,339
13	X	COHEN & STEERS INTL REAL	19248H401			7/27/2006		9/30/2011	57,328	99,146				-41,818
14	X	COHEN & STEERS INTL REAL	19248H401			9/14/2006		9/30/2011	21,773	39,133				-17,360
15	X	COHEN & STEERS INTL REAL	19248H401			9/20/2010		9/30/2011	100,638	125,000				-24,362
16	X	COHEN & STEERS INTL REAL	19248H401			3/18/2011		9/30/2011	70,261	85,681				-15,420
17	X	MLN DEUTSCHE BANK AG LO	2515A0HS5			11/8/2007		5/16/2011	630,079	500,000				130,079
18	X	ISHARES MSCI JAPAN	464286848			7/19/2006		3/8/2011	56,099	62,500				-6,401
19	X	ISHARES MSCI JAPAN	464286848			9/7/2006		3/8/2011	44,879	54,680				-9,801
20	X	ISHARES BARCLAYS TIPS BO	464287176			12/30/2008		8/12/2011	116,182	97,671				18,511
21	X	ISHARES BARCLAYS TIPS BO	464287176			2/20/2009		8/12/2011	174,273	149,259				25,014
22	X	ISHARES TR FTSE XINHAU HK	464287184			10/24/2008		9/30/2011	31,009	22,159				8,850
23	X	ISHARES TR FTSE XINHAU HK	464287184			5/1/2009		9/30/2011	31,009	32,290				-1,281
24	X	ISHARES TR FTSE XINHAU HK	464287184			5/20/2009		9/30/2011	31,009	35,848				-4,839
25	X	ISHARES TR MSCI EMERGING	464287234			6/11/2008		6/17/2011	68,819	70,075				-1,256
26	X	ISHARES TR MSCI EMERGING	464287234			5/20/2009		6/17/2011	229,397	163,200				66,197
27	X	ISHARES MSCI EAFE	464287465			9/22/2005		3/8/2011	60,539	57,020				3,519
28	X	ISHARES MSCI EAFE	464287465			11/7/2005		3/8/2011	54,485	51,345				3,140
29	X	ISHARES MSCI EAFE	464287465			8/31/2009		3/8/2011	6,054	5,266				788
30	X	ISHARES MSCI EAFE	464287465			8/31/2009		7/1/2011	102,678	89,522				13,156
31	X	ISHARES MSCI EAFE	464287465			8/31/2009		9/9/2011	95,537	103,477				-7,940
32	X	ISHARES MSCI EAFE	464287465			5/26/2005		9/9/2011	64,907	69,531				-4,624
33	X	ISHARES MSCI EAFE	464287465			5/26/2005		9/30/2011	51,545	55,469				-3,924
34	X	ISHARES MSCI EAFE	464287465			7/16/2009		9/30/2011	190,451	185,178				5,273
35	X	ISHARES TR COHEN & STEER	464287564			1/29/2009		9/30/2011	80,897	49,538				31,359
36	X	ISHARES TR COHEN & STEER	464287564			11/25/2008		9/30/2011	18,669	10,817				7,852
37	X	ISHARES TR SMALLCAP 600 I	464287804			6/3/2010		7/1/2011	200,504	157,950				42,554
38	X	ISHARES TR SMALLCAP 600 I	464287804			5/1/2009		7/29/2011	353,489	215,695				137,794
39	X	ISHARES TR SMALLCAP 600 I	464287804			5/14/2009		7/29/2011	70,698	42,398				28,300
40	X	ISHARES TR SMALLCAP 600 I	464287804			1/22/2010		7/29/2011	70,698	54,490				16,208
41	X	ISHARES TR SMALLCAP 600 I	464287804			6/3/2010		7/29/2011	21,209	17,550				3,659
42	X	MLP & STRATEGIC EQUITY FI	55312N106			9/20/2010		9/20/2011	114,294	122,246				-7,952
43	X	MAINSTAY CONVERTIBLE FD	56063N600			5/7/2009		9/12/2011	256,518	200,000				56,518
44	X	MAINSTAY CONVERTIBLE FD	56063N600			6/16/2009		9/12/2011	162,691	129,953				32,738
45	X	MERGER FD SH BEN INT #26(	589509108			5/3/2011		7/1/2011	300,554	300,000				554
46	X	MLN MORGAN STANLEY	6174465L9			4/30/2008		5/3/2011	492,068	500,000				-7,932
47	X	PIMCO COMMODITY REALRE	722005550			3/7/2007		7/1/2011	59,583	100,000				-40,417
48	X	PIMCO COMMODITY REALRE	722005550			10/17/2008		7/1/2011	40,664	50,000				-9,336
49	X	PIMCO COMMODITY REALRE	722005550			3/10/2011		7/1/2011	45,110	50,000				-4,890
50	X	T ROWE CORPORATE INCOM	741478101			2/20/2009		7/1/2011	142,140	117,915				24,225
51	X	PROFUNDS ULTRABEAR PRO	743185878			9/12/2011		10/21/2011	340,525	400,000				-59,475

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions		Securities	11,549,481	9,716,401	1,833,080
Short Term CG Distributions		Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52	X	SPDR S & P 500 ETF TRUST	78462F103			3/3/2009		3/8/2011	526,550	280,960				245,590
53	X	SPDR S & P 500 ETF TRUST	78462F103			3/3/2009		5/3/2011	544,397	280,960				263,437
54	X	SPDR S & P 500 ETF TRUST	78462F103			3/3/2009		9/30/2011	517,257	316,080				201,177
55	X	SPDR DB INTL GOVT INFLATI	78464A490			10/24/2008		8/12/2011	61,769	44,650				17,119
56	X	SPDR DB INTL GOVT INFLATI	78464A490			1/29/2009		8/12/2011	61,769	46,024				15,745
57	X	SPDR DB INTL GOVT INFLATI	78464A490			5/7/2009		8/12/2011	61,769	48,804				12,965
58	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			5/1/2009		6/17/2011	305,781	183,087				122,694
59	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			5/1/2009		8/16/2011	340,466	223,773				116,693
60	X	SPDR S&P MIDCAP 400 ETF T	78467Y107			5/14/2009		8/16/2011	77,379	50,358				27,021
61	X	AG REALTY FD VIII LP	7HF99AG11			4/8/2011		10/4/2011	35,000	35,000				0
62	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		4/7/2011	16,657	16,657				0
63	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		9/8/2011	236	236				0
64	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		10/13/2011	4,974	4,974				0
65	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		12/1/2011	1,503	1,503				0
66	X	BLACKSTONE RE SP SIT GLB	7HF99BS08			2/4/2011		12/16/2011	357	357				0
67	X	LYME FOREST FD III TAX-EXE	7HF99LF18			9/28/2011		12/27/2011	838	838				0
68	X	LYME FOREST FD III TAX-EXE	7HF99LF18			12/21/2011		12/27/2011	662	662				0
69	X	LYME FOREST FD III TAX-EXE	7HF99LF18			12/21/2011		12/29/2011	70	70				0
70	X	ELEMENTS ROGERS AGRI TO	870297603			3/10/2011		8/24/2011	36,473	36,473				0
71	X	VANGUARD MSCI PACIFIC ET	922042866			12/15/2005		7/1/2011	28,370	29,885				-1,515
72	X	VANGUARD MSCI PACIFIC ET	922042866			7/19/2006		7/1/2011	113,478	115,600				-2,122
73	X	VANGUARD REIT VIPER	922908553			5/14/2009		9/30/2011	98,076	56,836				41,240
74	X	WESTERN ASSET MGD HI INC	95766L107			7/22/2008		6/17/2011	120,018	112,354				7,664
75	X	WESTERN ASSET MGD HI INC	95766L107			9/23/2008		6/17/2011	30,004	24,266				5,738
76	X	WESTERN ASSET MGD HI INC	95766L107			10/17/2008		6/17/2011	30,004	21,200				8,804
77	X	TAXABLE INTERMEDIATE TEF	999708902			12/22/2003		3/15/2011	77,999	76,055				1,944
78	X	TAXABLE INTERMEDIATE TEF	999708902			12/5/2003		3/15/2011	422,001	411,473				10,528
79	X	TAXABLE INTERMEDIATE TEF	999708902			12/5/2003		7/7/2011	65,839	64,190				1,649
80	X	TAXABLE INTERMEDIATE TEF	999708902			7/30/2004		7/7/2011	500,000	479,456				20,544
81	X	TAXABLE INTERMEDIATE TEF	999708902			8/13/2004		7/7/2011	495,571	479,519				16,052
82	X	DIAMONDBACK OFFSHORE F	DOF991008			1/30/2008		3/31/2011	79,686	58,071				21,615
83	X	DIAMONDBACK OFFSHORE F	DOF991008			1/30/2008		3/31/2011	1,141,090	832,575				308,515
84	X	LIGHTHOUSE CAPITAL PARTN	LCP997001			7/31/2007		3/31/2011	11,620	11,620				0
85	X	RICI LINKED AGRICULTURAL	RCI991014			6/25/2008		8/4/2011	20,774	25,000				-4,226
86	X	STRATEGIC VALUE RESTRUC	SVR991011			1/31/2008		3/31/2011	8,754	8,265				489
87	X	STRATEGIC VALUE RESTRUC	SVR991011			1/31/2008		11/8/2011	16,950	17,928				-978
88	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		1/31/2011	43,065	68,437				-25,372
89	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		2/28/2011	30,175	45,756				-15,581
90	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		6/30/2011	24,112	34,886				-10,774
91	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		9/30/2011	14,832	21,220				-6,388
92	X	MORGAN CREEK ABSLT RTRI	TSO991002			5/30/2007		12/30/2011	12,816	18,397				-5,581
93	X	LT CAPITAL GAIN DIVIDENDS							30,876					30,876
94	X	SECTION 1231 LOSS PINEBRI								9				-9
95	X	SECTION 1231 LOSS SUSTAIN								688				-688
96	X	SECTION 1256 LOSS RICI K-1								1,252				-1,252
97	X	SECTION 1256 GAIN ALPHAM							4,666					4,666
98	X	ST GAIN FROM LIGHTHOUSE							19					19
99	X	ST GAIN FROM RICI K-1							58					58
100	X	ST LOSS FROM ALPHAMETRI								214				-214
101	X	ST CTF GAIN							1,605					1,605
102	X	LT GAIN FROM LIGHTHOUSE							5,493					5,493

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	11,549,481	9,716,401	1,833,080
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
103	X	LT LOSS FROM ALPHAMETRI								16				-16
104	X	LT GAIN FROM PINEBRIDGE I							7,246					7,246
105	X	LT CTF GAIN							8,709					8,709
106	X	Disallowed Loss due to Wash S							3,924					3,924
107														0
108														0
109														0
110														0

Line 11 (990-PF) - Other Income

		23,683	23,683	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	PARTNERSHIP K-1 ORDINARY BUSINE	17,747	17,747	
2	LOSS FROM INVOLUNTARY CONVERS	-56	-56	
3	SECTION 988 GAIN PARTNERSHIP K-1	4,829	4,829	
4	OTHER INCOME PARTNERSHIP K-1	115	115	
5	FEE REBATE	1,048	1,048	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		702	0	0	702
	Name of Organization or Person Providing Service				
1	TAX PREP FEES	702			702
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		29,648	9,148	0	0
	Description				
1	PY FED EXCISE TAX	5,000			
2	ESTIMATED EXCISE TAX PAID	15,500			
3	FOREIGN TAX WITHHELD	9,148	9,148		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,049	3,014	0	35
1	INVESTMENT FEE	1,268	1,268		
2	ADR FEE				
3	PARTNERSHIP EXPENSES	1,746	1,746		
4	STATE AG FEES	35			35
5					
6					
7					
8					
9					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			403,096	21,647,475	22,198,645
1	INVESTMENTS - OTHER		403,096	21,647,475	22,198,645
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME ADDITIONS	1	27,648
2	PARTNERSHIP INCOME ADJUSTMENT	2	37,510
3	COST BASIS ADJUSTMENT	3	3,574
4	Total	4	68,732

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND & CTF INCOME SUBTRACTION	1	32,723
2	UNDISTRIBUTED CTF CAPITAL LOSS	2	2,800
3	PY RETURN OF CAPITAL ADJUSTMENT	3	1,470
4	Total	4	36,993

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	11,549,481	0	9,716,401	1,833,080	0	0	0	1,833,080
1	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		8/14/2006	3/14/2011	35,862	0	32,513	3,349			0	3,349
2	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		12/29/2009	4/8/2011	3,920	0	3,920	0			0	0
3	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		12/29/2009	7/21/2011	458	0	458	0			0	0
4	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		12/14/2006	7/21/2011	7,496	0	7,496	0			0	0
5	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		2/3/2010	10/5/2011	15,782	0	14,308	1,474			0	1,474
6	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		12/14/2006	10/5/2011	13,332	0	12,087	1,245			0	1,245
7	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		8/13/2010	12/5/2011	2,333	0	2,115	218			0	218
8	AIG PEP IV (AUGUST 2006 CLOSE)	002995009		7/22/2008	12/5/2011	19,586	0	17,757	1,829			0	1,829
9	MLN BARCLAYS CURRENCY BASKE 1/1	06738R2Z8		7/11/2008	1/19/2011	200,000	0	200,000	0			0	0
10	IPATH MSCI INDIA INDEX ETN	06739F291		5/1/2009	3/29/2011	49,713	0	26,508	23,205			0	23,205
11	COHEN & STEERS INTL REALTY I #1396	19248H401		9/7/2006	7/1/2011	57,295	0	80,559	-23,264			0	-23,264
12	COHEN & STEERS INTL REALTY I #1396	19248H401		9/14/2006	7/1/2011	42,705	0	60,044	-17,339			0	-17,339
13	COHEN & STEERS INTL REALTY I #1396	19248H401		7/27/2006	9/30/2011	57,328	0	99,146	-41,818			0	-41,818
14	COHEN & STEERS INTL REALTY I #1396	19248H401		9/14/2006	9/30/2011	21,773	0	39,133	-17,360			0	-17,360
15	COHEN & STEERS INTL REALTY I #1396	19248H401		9/20/2010	9/30/2011	100,638	0	125,000	-24,362			0	-24,362
16	COHEN & STEERS INTL REALTY I #1396	19248H401		3/18/2011	9/30/2011	70,261	0	85,681	-15,420			0	-15,420
17	MLN DEUTSCHE BANK AG LONDON 5/1	2515A0HS5		11/8/2007	5/16/2011	630,079	0	500,000	130,079			0	130,079
18	ISHARES MSCI JAPAN	464286848		7/19/2006	3/8/2011	56,099	0	62,500	-6,401			0	-6,401
19	ISHARES MSCI JAPAN	464286848		9/7/2006	3/8/2011	44,879	0	54,680	-9,801			0	-9,801
20	ISHARES BARCLAYS TIPS BOND FUND	464287176		12/30/2008	8/12/2011	116,182	0	97,671	18,511			0	18,511
21	ISHARES BARCLAYS TIPS BOND FUND	464287176		2/20/2009	8/12/2011	174,273	0	149,259	25,014			0	25,014
22	ISHARES TR FTSE XINHAU HK CHINA 2	464287184		10/24/2008	9/30/2011	31,009	0	22,159	8,850			0	8,850
23	ISHARES TR FTSE XINHAU HK CHINA 2	464287184		5/1/2009	9/30/2011	31,009	0	32,290	-1,281			0	-1,281
24	ISHARES TR FTSE XINHAU HK CHINA 2	464287184		5/20/2009	9/30/2011	31,009	0	35,848	-4,839			0	-4,839
25	ISHARES TR MSCI EMERGING MARKET	464287234		6/11/2008	6/17/2011	68,819	0	70,075	-1,256			0	-1,256
26	ISHARES TR MSCI EMERGING MARKET	464287234		5/20/2009	6/17/2011	229,397	0	163,200	66,197			0	66,197
27	ISHARES MSCI EAFE	464287465		9/22/2005	3/8/2011	60,539	0	57,020	3,519			0	3,519
28	ISHARES MSCI EAFE	464287465		11/7/2005	3/8/2011	54,485	0	51,345	3,140			0	3,140
29	ISHARES MSCI EAFE	464287465		8/31/2009	3/8/2011	6,054	0	5,266	788			0	788
30	ISHARES MSCI EAFE	464287465		8/31/2009	7/1/2011	102,678	0	89,522	13,156			0	13,156
31	ISHARES MSCI EAFE	464287465		8/31/2009	9/9/2011	95,537	0	103,477	-7,940			0	-7,940
32	ISHARES MSCI EAFE	464287465		5/26/2005	9/9/2011	64,907	0	69,531	-4,624			0	-4,624
33	ISHARES MSCI EAFE	464287465		5/26/2005	9/30/2011	51,545	0	55,469	-3,924			0	-3,924
34	ISHARES MSCI EAFE	464287465		7/16/2009	9/30/2011	190,451	0	185,178	5,273			0	5,273
35	ISHARES TR COHEN & STEERS REALTY	464287564		1/29/2009	9/30/2011	80,897	0	49,538	31,359			0	31,359
36	ISHARES TR COHEN & STEERS REALTY	464287564		11/25/2008	9/30/2011	18,669	0	10,817	7,852			0	7,852
37	ISHARES TR SMALLCAP 600 INDEX FD	464287804		6/3/2010	7/1/2011	200,504	0	157,950	42,554			0	42,554
38	ISHARES TR SMALLCAP 600 INDEX FD	464287804		5/1/2009	7/29/2011	353,489	0	215,695	137,794			0	137,794
39	ISHARES TR SMALLCAP 600 INDEX FD	464287804		5/14/2009	7/29/2011	70,698	0	42,398	28,300			0	28,300
40	ISHARES TR SMALLCAP 600 INDEX FD	464287804		1/22/2010	7/29/2011	70,698	0	54,490	16,208			0	16,208
41	ISHARES TR SMALLCAP 600 INDEX FD	464287804		6/3/2010	7/29/2011	21,209	0	17,550	3,659			0	3,659
42	MLP & STRATEGIC EQUITY FD	55312N106		9/20/2010	9/20/2011	114,294	0	122,246	-7,952			0	-7,952
43	MAINSTAY CONVERTIBLE FD CL I #258	456063N600		5/7/2009	9/12/2011	256,518	0	200,000	56,518			0	56,518
44	MAINSTAY CONVERTIBLE FD CL I #258	456063N600		6/16/2009	9/12/2011	162,691	0	129,953	32,738			0	32,738
45	MERGER FD SH BEN INT #260	589509108		5/3/2011	7/1/2011	300,554	0	300,000	554			0	554
46	MLN MORGAN STANLEY 5/03/11	6174465L9		4/30/2008	5/3/2011	492,068	0	500,000	-7,932			0	-7,932
47	PIMCO COMMODITY REALRET STRAT-I	722005550		3/7/2007	7/1/2011	59,583	0	100,000	-40,417			0	-40,417
48	PIMCO COMMODITY REALRET STRAT-I	722005550		10/17/2008	7/1/2011	40,664	0	50,000	-9,336			0	-9,336
49	PIMCO COMMODITY REALRET STRAT-I	722005550		3/10/2011	7/1/2011	45,110	0	50,000	-4,890			0	-4,890
50	T ROWE CORPORATE INCOME FD #112	741478101		2/20/2009	7/1/2011	142,140	0	117,915	24,225			0	24,225
51	PROFUNDS ULTRABEAR PROFD-INV #7	743185878		9/12/2011	10/21/2011	340,525	0	400,000	-59,475			0	-59,475
52	SPDR S & P 500 ETF TRUST	78462F103		3/3/2009	3/8/2011	526,550	0	280,960	245,590			0	245,590
53	SPDR S & P 500 ETF TRUST	78462F103		3/3/2009	5/3/2011	544,397	0	280,960	263,437			0	263,437
54	SPDR S & P 500 ETF TRUST	78462F103		3/3/2009	9/30/2011	517,257	0	316,080	201,177			0	201,177
55	SPDR DB INTL GOVT INFLATION- PROT	78464A490		10/24/2008	8/12/2011	61,769	0	44,650	17,119			0	17,119
56	SPDR DB INTL GOVT INFLATION- PROT	78464A490		1/29/2009	8/12/2011	61,769	0	46,024	15,745			0	15,745
57	SPDR DB INTL GOVT INFLATION- PROT	78464A490		5/7/2009	8/12/2011	61,769	0	48,804	12,965			0	12,965
58	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		5/1/2009	6/17/2011	305,781	0	183,087	122,694			0	122,694

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	11,549,481	0	9,716,401	1,833,080	0	0	0	1,833,080
59	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		5/1/2009	8/16/2011	340,466	0	223,773	116,693			0	116,693
60	SPDR S&P MIDCAP 400 ETF TRUST	78467Y107		5/14/2009	8/16/2011	77,379	0	50,358	27,021			0	27,021
61	AG REALTY FD VIII LP	7HF99AG11		4/8/2011	10/4/2011	35,000	0	35,000	0			0	0
62	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	4/7/2011	16,657	0	16,657	0			0	0
63	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	9/8/2011	236	0	236	0			0	0
64	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	10/13/2011	4,974	0	4,974	0			0	0
65	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	12/1/2011	1,503	0	1,503	0			0	0
66	BLACKSTONE RE SP SIT GLBL FEEDER	7HF99BS08		2/4/2011	12/16/2011	357	0	357	0			0	0
67	LYME FOREST FD III TAX-EXEMPT	7HF99LF18		9/28/2011	12/27/2011	838	0	838	0			0	0
68	LYME FOREST FD III TAX-EXEMPT	7HF99LF18		12/21/2011	12/27/2011	662	0	662	0			0	0
69	LYME FOREST FD III TAX-EXEMPT	7HF99LF18		12/21/2011	12/29/2011	70	0	70	0			0	0
70	ELEMENTS ROGERS AGRI TOT RET	870297603		3/10/2011	8/24/2011	36,473	0	36,473	0			0	0
71	VANGUARD MSCI PACIFIC ETF	922042866		12/15/2005	7/1/2011	28,370	0	29,885	-1,515			0	-1,515
72	VANGUARD MSCI PACIFIC ETF	922042866		7/19/2006	7/1/2011	113,478	0	115,600	-2,122			0	-2,122
73	VANGUARD REIT VIPER	922908553		5/14/2009	9/30/2011	98,076	0	56,836	41,240			0	41,240
74	WESTERN ASSET MGD HI INCM FCOM	95766L107		7/22/2008	6/17/2011	120,018	0	112,354	7,664			0	7,664
75	WESTERN ASSET MGD HI INCM FCOM	95766L107		9/23/2008	6/17/2011	30,004	0	24,266	5,738			0	5,738
76	WESTERN ASSET MGD HI INCM FCOM	95766L107		10/17/2008	6/17/2011	30,004	0	21,200	8,804			0	8,804
77	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/22/2003	3/15/2011	77,999	0	76,055	1,944			0	1,944
78	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/5/2003	3/15/2011	422,001	0	411,473	10,528			0	10,528
79	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/5/2003	7/7/2011	65,839	0	64,190	1,649			0	1,649
80	TAXABLE INTERMEDIATE TERM BD FD	999708902		7/30/2004	7/7/2011	500,000	0	479,456	20,544			0	20,544
81	TAXABLE INTERMEDIATE TERM BD FD	999708902		8/13/2004	7/7/2011	495,571	0	479,519	16,052			0	16,052
82	DIAMONDBACK OFFSHORE FUND, LTD	DOF991008		1/30/2008	3/31/2011	79,686	0	58,071	21,615			0	21,615
83	DIAMONDBACK OFFSHORE FUND, LTD	DOF991008		1/30/2008	3/31/2011	1,141,090	0	832,575	308,515			0	308,515
84	LIGHTHOUSE CAPITAL PARTNERS VI, L	LCP997001		7/31/2007	3/31/2011	11,620	0	11,620	0			0	0
85	RICI LINKED AGRICULTURAL SECTOR	RCI991014		6/25/2008	8/4/2011	20,774	0	25,000	-4,226			0	-4,226
86	STRATEGIC VALUE RESTRUCTURING L	SVR991011		1/31/2008	3/31/2011	8,754	0	8,265	489			0	489
87	STRATEGIC VALUE RESTRUCTURING L	SVR991011		1/31/2008	11/8/2011	16,950	0	17,928	-978			0	-978
88	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	1/31/2011	43,065	0	68,437	-25,372			0	-25,372
89	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	2/28/2011	30,175	0	45,756	-15,581			0	-15,581
90	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	6/30/2011	24,112	0	34,886	-10,774			0	-10,774
91	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	9/30/2011	14,832	0	21,220	-6,388			0	-6,388
92	MORGAN CREEK ABSLT RTRN FD LTD	TSO991002		5/30/2007	12/30/2011	12,816	0	18,397	-5,581			0	-5,581
93	LT CAPITAL GAIN DIVIDENDS					30,876	0	0	30,876			0	30,876
94	SECTION 1231 LOSS PINEBRIDGE PEP					0	0	9	-9			0	-9
95	SECTION 1231 LOSS SUSTAINABLE WO					0	0	688	-688			0	-688
96	SECTION 1256 LOSS RICI K-1					0	0	1,252	-1,252			0	-1,252
97	SECTION 1256 GAIN ALPHAMETRIX K-1					4,666	0	0	4,666			0	4,666
98	ST GAIN FROM LIGHTHOUSE K-1					19	0	0	19			0	19
99	ST GAIN FROM RICI K-1					58	0	0	58			0	58
100	ST LOSS FROM ALPHAMETRIX K-1					0	0	214	-214			0	-214
101	ST CTF GAIN					1,605	0	0	1,605			0	1,605
102	LT GAIN FROM LIGHTHOUSE K-1					5,493	0	0	5,493			0	5,493
103	LT LOSS FROM ALPHAMETRIX K-1					0	0	16	-16			0	-16
104	LT GAIN FROM PINEBRIDGE K-1					7,246	0	0	7,246			0	7,246
105	LT CTF GAIN					8,709	0	0	8,709			0	8,709
106	Disallowed Loss due to Wash Sales					3,924	0	0	3,924			0	3,924
107						0	0	0	0			0	0
108						0	0	0	0			0	0
109						0	0	0	0			0	0
110						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

145,778

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N.A.	X	PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4 00	145,778
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part

	0	0	
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	12,014
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	6/9/2011	3	8,500
4	Third quarter estimated tax payment	9/8/2011	4	7,000
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	27,514

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	16,819
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	16,819

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER: 08237901	133,999.270		$133,999.27	$133,999.27	$0.00	$13.40	0 01%
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 08237901	33,274 480		33,274.48	33,274.48	0.00	3.33	0 01
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER: 08237902	29,689 650		29,689.65	29,689.65	0.00	2 97	0.01
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER: 08237902	38,305 860		38,305 86	38,305.86	0.00	3.83	0.01
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER: 08237903	38,854.820		38,854 82	38,854.82	0.00	3.89	0.01
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER: 08237903	17,749.610		17,749.61	17,749.61	0.00	1.78	0.01
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 08237904	4,848.390		4,848.39	4,848.39	0.00	0.48	0.01
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER. 08237904	15,054.440		15,054.44	15,054.44	0.00	1.51	0.01
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER: 08237905	18,555 910		18,555.91	18,555.91	0.00	1.86	0.01
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER· 08237905	628.760		628.76	628 76	0.00	0.06	0.01

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents *(continued)*							
MONEY MARKET *(continued)*							
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER. 08237906	63,444.460		63,444.46	63,444.46	0.00	6.35	0.01
SECURED MARKET DEPOSIT ACCOUNT ACCOUNT NUMBER: 08237907	335,488.650		335,488.65	335,488.65	0.00	33.55	0 01
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio* ACCOUNT NUMBER 08237907	73,161.150		73,161.15	73,161.15	0.00	7.32	0.01
Total Money Market			**$803,055.45**	**$803,055.45**	**$0.00**	**$80.33**	**0.01%**
Total Cash & Equivalents			**$803,055.45**	**$803,055.45**	**$0.00**	**$80.33**	**0.01%**

Asset Description	Par Value	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
CORPORATE OBLIGATIONS							
CATERPILLAR FINANCIAL SE MED TERM NOTE DTD 02/12/09 6.125 02/17/2014 CUSIP: 14912L4F5 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A ACCOUNT NUMBER: 08237901	250,000.000	$110 718	$276,795.00	$244,457.50	$32,337 50	$15,312.50	1.03%
E.I. DU PONT DE NEMOURS DTD 02/20/09 5.750 03/15/2019 CUSIP: 263534BW8 MOODY'S RATING: A2 STANDARD & POOR'S RATING· A ACCOUNT NUMBER: 08237901	250,000.000	121.260	303,150 00	238,907.50	64,242.50	14,375.00	2.51

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
GOLDMAN SACHS GROUP INC 1.69X MSCI EAFE 15% BUFFER DTD 05/07/08 05/07/2013 CUSIP. 38143UCL3 MOODY'S RATING: A1 STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER: 08237908	500,000.000	71 759	358,795.00	500,000 00	- 141,205.00	0.00	0 00
GOLDMAN SACHS GROUP INC 1.71X S&P GLOBAL INFRASTRUCTURE INDEX 15% BUFFER DTD 05/07/08 05/07/2013 CUSIP: 38143UCM1 MOODY'S RATING: A1 STANDARD & POOR'S RATING: N/A ACCOUNT NUMBER 08237908	200,000 000	76 648	153,296.00	200,000.00	- 46,704.0C	0.00	0.00
IBM CORP DTD 10/15/08 6.500 10/15/2013 CUSIP: 459200GN5 MOODY'S RATING: AA3 STANDARD & POOR'S RATING A+ ACCOUNT NUMBER. 08237901	250,000.000	110.280	275,700.00	253,751.75	21,948.25	16,250 00	0.71
LOWE'S COMPANIES INC DTD 09/11/2007 6.100 09/15/2017 CUSIP: 548661CN5 MOODY'S RATING. A3 STANDARD & POOR'S RATING· A- ACCOUNT NUMBER: 08237901	250,000 000	118 779	296,947.50	229,607.50	67,340.00	15,250.00	2.54
MORGAN STANLEY DTD 11/09/07 11/09/2012 1.45X MSCI EAFE NO CAP 15% BUFFER CUSIP: 617446W88 ACCOUNT NUMBER: 08237908	2,000,000 000	73.865	1,477,300.00	2,000,000.00	- 522,700 00	0.00	0.00

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income *(continued)*							
CORPORATE OBLIGATIONS *(continued)*							
PEPSICO INC DTD 10/24/08 7.900 11/01/2018 CUSIP: 713448BJ6 MOODY'S RATING: AA3 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 08237901	54,000.000	135 007	72,903.78	56,293.92	16,609.86	4,266.00	2.33
SBC COMMUNICATIONS DTD 08/18/04 5.625 06/15/2016 CUSIP: 78387GAL7 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A- ACCOUNT NUMBER: 08237901	250,000.000	114.717	286,792 50	249,057.50	37,735.00	14,062.50	2 15
Total Corporate Obligations			**$3,501,679.78**	**$3,972,075.67**	**-$470,395.89**	**$79,516.00**	

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WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered. January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
DOMESTIC MUTUAL FUNDS							
ARTIO TOTAL RETURN BOND FUND CLASS I #1524 CUSIP: 04315J209 ACCOUNT NUMBER: 08237901	36,420.384	$13.550	$493,496.20	$500,000.00	- $6,503 80	$24,365.24	4.94%
DODGE & COX INCOME FD COM CUSIP: 256210105 ACCOUNT NUMBER: 08237901	26,101.240	13.300	347,146.49	350,000.00	- 2,853.51	15,008.21	4.32
LOOMIS SAYLES BOND FUND INSTITUTIONAL SHARES #1162 CUSIP: 543495840 ACCOUNT NUMBER: 08237901	17,414 553	13.930	242,584.72	250,359.97	- 7,775 25	15,307.39	6 31
WESTERN ASSET NON-US OPP BND FUND #253 CUSIP: 957663867 ACCOUNT NUMBER: 08237902	52,513.503	9.250	485,749.90	474,974.72	10,775.18	23,473.54	4 83
Total Domestic Mutual Funds			**$1,568,977.31**	**$1,575,334.69**	**- $6,357.38**	**$78,154.38**	**4.98%**

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
FIDELITY ADVISORS EMERGING MARKETS INCOME FUND CLASS I CUSIP: 315920702 ACCOUNT NUMBER: 08237903	31,991.827	$13 330	$426,451.05	$400,000.00	$26,451.05	$23,194 07	5.44%
PIMCO EMERGING LOCAL BOND FUND INST #332 CUSIP: 72201F516 ACCOUNT NUMBER: 08237903	33,471.570	10.050	336,389.28	350,000.00	- 13,610.72	17,773.40	5.28
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 CUSIP: 693390882 ACCOUNT NUMBER· 08237902	27,416.579	10.580	290,067.41	290,000.00	67 41	8,033.06	2.77
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400 ACCOUNT NUMBER. 08237902	41,631 569	12.370	514,982.51	478,041 57	36,940.94	26,394.41	5 13
Total International Mutual Funds			**$1,567,890.25**	**$1,518,041.57**	**$49,848.68**	**$75,394.94**	**4.81%**
Total Fixed Income			**$6,638,547.34**	**$7,065,451.93**	**- $426,904.59**	**$233,065.32**	

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
INDUSTRIALS							
POWERSHARES DYN WATER RESOURCES SYMBOL: PHO CUSIP: 73935X575 ACCOUNT NUMBER: 08237907	5,000 000	$16.850	$84,250 00	$97,150.00	- $12,900.00	$385.00	0.46%
Total Industrials			**$84,250.00**	**$97,150.00**	**- $12,900.00**	**$385.00**	**0.46%**

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WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
DOMESTIC MUTUAL FUNDS							
FORWARD INTERNATIONAL SMALL COMPANIES FUND - CLASS I #111 SYMBOL: PTSCX CUSIP: 349913822 ACCOUNT NUMBER. 08237902	12,147.078	$11.570	$140,541.69	$185,000 00	- $44,458.31	$2,271.50	1.62%
ISHARES S&P INDIA NIFTY 50 INDEX FUND SYMBOL: INDY CUSIP: 464289529 ACCOUNT NUMBER. 08237903	4,950.000	19.750	97,762.50	138,225.43	- 40,462 93	628.65	0 64
ISHARES TR S & P 100 INDEX FD SYMBOL: OEF CUSIP: 464287101 ACCOUNT NUMBER. 08237901	25,000 000	57.030	1,425,750.00	923,488.00	502,262.00	35,900 00	2.52
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808 ACCOUNT NUMBER: 08237901	19,127.774	23 340	446,442 25	500,000.00	- 53,557.75	0.00	0.00
LONGLEAF PARTNERS FUND #133 SYMBOL: LLPFX CUSIP: 543069108 ACCOUNT NUMBER. 08237901	16,041.065	26.650	427,494.38	500,000.00	- 72,505.62	2,245.75	0.52
SPDR S & P 500 ETF TRUST SYMBOL: SPY CUSIP: 78462F103 ACCOUNT NUMBER: 08237901	10,500 000	125.500	1,317,750.00	737,520.00	580,230.00	27,048.00	2.05
Total Domestic Mutual Funds			**$3,855,740.82**	**$2,984,233.43**	**$871,507.39**	**$68,093.90**	**1.77%**

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS							
ABERDEEN EMERGING MARKETS INSTITUTIONAL FUND #5840 SYMBOL: ABEMX CUSIP: 003021714 ACCOUNT NUMBER: 08237903	20,964.361	$12 710	$266,457.03	$300,000.00	- $33,542.97	$3,731 66	1.40%
AMERICAN EUROPACIFIC GROWTH FUND CLASS F2 #616 SYMBOL: AEPFX CUSIP: 29875E100 ACCOUNT NUMBER: 08237902	6,711.409	35.110	235,637.57	300,000.00	- 64,362.43	4,691.27	1.99
FIRST EAGLE OVERSEAS FUND-CLASS I #902 SYMBOL: SGOIX CUSIP: 32008F200 ACCOUNT NUMBER: 08237903	8,356.812	20 650	172,568.17	200,000.00	- 27,431.83	3,777 28	2.19
ISHARES INC MSCI SOUTH AFRICA INDEX FD SYMBOL: EZA CUSIP: 464286780 ACCOUNT NUMBER: 08237903	600 000	61 070	36,642 00	40,343.88	- 3,701 88	1,153 80	3 15
ISHARES MCSI ISRAEL CAPPED INVESTABLE MARKET INDEX FUND SYMBOL: EIS CUSIP: 464286632 ACCOUNT NUMBER: 08237903	850.000	39.560	33,626 00	40,162.50	- 6,536 50	1,172 15	3 49
ISHARES MSCI AUSTRALIA INDEX SYMBOL: EWA CUSIP: 464286103 ACCOUNT NUMBER: 08237902	4,700.000	21.440	100,768.00	120,262 66	- 19,494.66	5,108.90	5.07
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465 ACCOUNT NUMBER: 08237902	3,000.000	49 530	148,590.00	166,946.40	- 18,356.40	5,130.00	3.45
ISHARES MSCI TURKEY INVESTABLE SYMBOL: TUR CUSIP: 464286715 ACCOUNT NUMBER: 08237903	775.000	41 140	31,883.50	39,540.35	- 7,656.85	896.68	2.81
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234 ACCOUNT NUMBER: 08237903	23,000.000	37.940	872,620 00	761,997.90	110,622.10	18,584.00	2.13

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WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INTERNATIONAL MUTUAL FUNDS *(continued)*							
OAKMARK FUNDS- THE OAKMARK INTERNATIONAL FUND SYMBOL: OAKIX CUSIP: 413838202 ACCOUNT NUMBER· 08237902	5,399.568	16.550	89,362 85	100,000.00	- 10,637 15	680.35	0.76
T ROWE PRICE EMERGING MARKETS STOCK FUND SYMBOL· PRMSX CUSIP: 77956H864 ACCOUNT NUMBER. 08237903	4,145.937	28.510	118,200.66	150,000.00	- 31,799.34	0.00	0.00
Total International Mutual Funds			**$2,106,355.78**	**$2,219,253.69**	**- $112,897.91**	**$44,926.09**	**2.13%**
Total Equities			**$6,046,346.60**	**$5,300,637.12**	**$745,709.48**	**$113,404.99**	**1.88%**

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies							
OTHER							
AG REALTY FD VIII LP ACCOUNT NUMBER: 08237907	108,711.000	$1.000	$108,711.00	$108,711.00	$0.00	$0.00	0.00%
AIG PRIVATE EQUITY PORTFOLIO IV (AUGUST 2006 CLOSE) ACCOUNT NUMBER: 08237906	556,479.046	1.103	613,796.39	556,479.03	57,317.36	0.00	0 00
ALPHAMETRIX MANAGED FUTURES III LLC (WINTON SERIES) FEE REBATE ACCOUNT NUMBER: 08237905	182.252	1,107.170	201,784.02	200,000.00	1,784.02	0.00	0.00
ARTHA EMERGING MARKETS FUND LTD OFFSHORE ACCOUNT NUMBER: 08237905	148.564	1,884.293	279,937.60	252,890.01	27,047.59	0 00	0.00
BLACKSTONE REAL ESTATE SPECIAL SITUATIONS GLOBAL FEEDER FUND LP ACCOUNT NUMBER: 08237907	237,640.000	1.000	237,640.00	237,640.00	0.00	0.00	0 00

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies *(continued)*							
OTHER *(continued)*							
DIAMONDBACK INVESTOR HOLDBACK ESCROW DIAMONDBACK PARTNERS LP ACCOUNT SERIES 1 ACCOUNT NUMBER: 08237905	150 020	1,000.000	150,019.60	150,019.59	0.01	0.00	0.00
DRIEHAUS ACTIVE INCOME FUND CUSIP: 262028855 ACCOUNT NUMBER. 08237904	17,730.496	10 010	177,482.26	200,000.00	- 22,517 74	7,588.65	4.28
DRIEHAUS INSTITUTIONAL MICRO CAP, LP ACCOUNT NUMBER: 08237901	153,355.008	0.791	121,326.81	149,875.56	- 28,548.75	0.00	0.00
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND CLASS I #0088 SYMBOL: EIGMX CUSIP: 277923728 ACCOUNT NUMBER: 08237904	20,325.203	9.820	199,593.49	200,000.00	- 406.51	8,577.24	4.30
IVORY OFFSHORE FLAGSHIP FUND LTD ACCOUNT NUMBER 08237905	501.803	1,067 552	535,700.55	500,652 22	35,048.33	0 00	0 00
LAZARD EMERGING INCOME FUND LTD OFFSHORE ACCOUNT NUMBER: 08237905	3,450.083	147 103	507,519 00	500,000.00	7,519.00	0.00	0.00
LAZARD GLOBAL FIXED INCOME TRUST ACCOUNT NUMBER: 08237902	740,287.770	1.013	749,750.13	746,609.76	3,140.37	0.00	0.00
LIGHTHOUSE CAPITAL PARTNERS VI, L.P. ACCOUNT NUMBER: 08237906	405,880.000	1.000	405,880.00	405,880 00	0.00	0.00	0.00
LYME FOREST FD III TAX-EXEMPT ACCOUNT NUMBER: 08237907	19,218.000	1.000	19,218 00	19,218 00	0.00	0 00	0 00
MORGAN CREEK ABSOLUTE RETURN FUND LTD SERIES C ACCOUNT NUMBER: 08237904	174.005	698.976	121,625.00	174,004.50	- 52,379.50	0.00	0.00
STANDARD PACIFIC CAPITAL OFFSHORE FUND LTD ACCOUNT NUMBER: 08237905	499,916.718	0 916	457,703.25	499,916 72	- 42,213.47	0.00	0 00

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WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Complementary Strategies *(continued)*							
OTHER *(continued)*							
STRATEGIC INCOME OPPORTUNITIES SEL FUND #3844 CUSIP: 4812A4351 ACCOUNT NUMBER: 08237904	16,625.104	11.330	188,362.43	200,000.00	- 11,637.57	5,187.03	2 75
STRATEGIC VALUE RESTRUCTURING FUND OFFSHORE ACCOUNT NUMBER. 08237905	760.042	894.833	680,110.56	760,042 30	- 79,931.74	0.00	0.00
SUSTAINABLE WOODLANDS FUND II LP ACCOUNT NUMBER: 08237907	250,000 000	1.014	253,427.50	250,000.00	3,427.5C	0 00	0 00
WESTERN ASSETS OPPORTUNISTIC DEVELOPING MARKETS CORPORATE CREDIT SECURITIES PORTFOLIO LLC ACCOUNT NUMBER: 08237903	493,592 186	0.976	481,965 62	500,000.00	- 18,034.38	0.00	0 00
Total Other			**$6,491,553.21**	**$6,611,938.69**	**- $120,385.48**	**$21,352.92**	**0.33%**
Total Complementary Strategies			**$6,491,553.21**	**$6,611,938.69**	**- $120,385.48**	**$21,352.92**	**0.33%**

WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered. January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets							
REAL ASSET FUNDS							
COHEN & STEERS INTERNATIONAL REALTY I #1396 SYMBOL: IRFIX CUSIP: 19248H401 ACCOUNT NUMBER: 08237907	44,979.109	$9.020	$405,711.56	$413,603.31	- $7,891.75	$35,398.56	8.72%
EII INTERNATIONAL PROPERTY-I#30 SYMBOL: EIIPX CUSIP: 26852M105 ACCOUNT NUMBER. 08237907	22,369.694	13 480	301,543 48	400,000.00	- 98,456.52	8,299 16	2.75
ELEMENTS ROGERS AGRI TOT RET DTD 10/18/07 10/24/2022 SYMBOL: RJA CUSIP: 870297603 ACCOUNT NUMBER 08237907	45,200 000	8.950	404,540.00	421,823.06	- 17,283.06	0.00	0 00
ELEMENTS ROGERS TOTAL RETURN DTD 10/18/07 10/24/2022 SYMBOL: RJI CUSIP: 870297801 ACCOUNT NUMBER: 08237907	41,600.000	8.510	354,016 00	357,442.22	- 3,426 22	0.00	0.00
ISHARES TR COHEN & STEERS REALTY MAJORS INDEX FUND SYMBOL: ICF CUSIP: 464287564 ACCOUNT NUMBER. 08237907	8,400.000	70.220	589,848.00	277,684 13	312,163.87	17,514 00	2.97
JP MORGAN ALERIAN MLP INDEX SYMBOL: AMJ CUSIP: 46625H365 ACCOUNT NUMBER. 08237907	9,500 000	38.970	370,215.00	352,175 40	18,039.60	18,097.50	4.89
PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45 SYMBOL: PCRIX CUSIP: 722005667 ACCOUNT NUMBER: 08237907	32,849.703	6.500	213,523.07	290,000.00	- 76,476 93	65,436 61	30 65

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WELLS FARGO

Account Statement For:
HUNT, ELISE P. TUW CONSOLIDATED

Period Covered: January 1, 2011 - December 31, 2011

Consolidated Account Number 08237999

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Assets *(continued)*							
REAL ASSET FUNDS *(continued)*							
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553 ACCOUNT NUMBER. 08237907	6,600.000	58.000	382,800.00	156,718.84	226,081.16	13,530.00	3.53
Total Real Asset Funds			**$3,022,197.11**	**$2,669,446.96**	**$352,750.15**	**$158,275.83**	**5.24%**
Total Real Assets			**$3,022,197.11**	**$2,669,446.96**	**$352,750.15**	**$158,275.83**	**5.24%**

	Account Value as of 12/31/11	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$23,001,699.71**	**$22,450,530.15**	**$551,169.56**	**$526,179.39**

Form **8868**
(Rev January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions ELISE P HUNT TRUST	Employer identification number (EIN) or ☒ 94-6245970
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions Wells Fargo Bank N A - PO Box 63954 MAC A0348-012	Social security number (SSN) ☐
	City, town or post office, state, and ZIP code For a foreign address, see instructions SAN FRANCISCO CA 94163	

Enter the Return code for the return that this application is for (file a separate application for each return) . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ WELLS FARGO BANK N A

Telephone No ▶ (888) 730-4933 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box . . ▶ ☐ If it is for part of the group, check this box . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2012, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ ☒ calendar year 2011 or
▶ ☐ tax year beginning ______, and ending ______

2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**3a**	$ 46,096
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 27,514
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**3c**	$ 49,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization ELISE P. HUNT TRUST	Employer identification number (EIN) or [X] 94-6245970
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions Wells Fargo Bank N.A - PO Box 63954 MAC A0348-012	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions SAN FRANCISCO CA 94163	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ WELLS FARGO BANK N A
  Telephone No ▶ (888) 730-4933 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2012

5 For calendar year 2011 , or other tax year beginning ______ , and ending ______

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ TAX DIRECTOR Date ▶