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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation GHIDOTTI, WM & MARIAN T/U/A		A Employer identification number 94-6181833
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (888) 730-4933
Wells Fargo Bank N A Trust Tax Dept - PO Box 63954 MAC A0348-012		
City or town, state, and ZIP code SAN FRANCISCO CA 94163		C If exemption application is pending, check here ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 10,382,082	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
Dividends and interest from securities	370,348	370,348		
a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	89,620			
b Gross sales price for all assets on line 6a	2,848,471			
Capital gain net income (from Part IV, line 2)		89,620		
Net short-term capital gain			0	
Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	459,968	459,968	0	
13 Compensation of officers, directors, trustees, etc	57,884	43,413		14,471
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	985	0	0	985
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	15,380	3,818	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	1,315	0	0	1,315
24 Total operating and administrative expenses. Add lines 13 through 23	75,564	47,231	0	16,771
25 Contributions, gifts, grants paid	583,336			583,336
26 Total expenses and disbursements. Add lines 24 and 25	658,900	47,231	0	600,107
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-198,932			
b Net investment income (if negative, enter -0-)		412,737		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

(HTA)

Form **990-PF** (2011)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	444,958	95,661	95,661
	3 Accounts receivable ▶ ----- 0			
	Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	4 Pledges receivable ▶ ----- 0			
	Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ ----- 0			
	Less allowance for doubtful accounts ▶ ----- 0	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	4,606,992	0	0
	c Investments—corporate bonds (attach schedule)	3,938,868	0	0
Liabilities	11 Investments—land, buildings, and equipment basis ▶ ----- 0			
	Less accumulated depreciation (attach schedule) ▶ ----- 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,228,194	9,924,211	10,286,421
	14 Land, buildings, and equipment basis ▶ ----- 0			
	Less accumulated depreciation (attach schedule) ▶ ----- 0	0	0	0
	15 Other assets (describe ▶ -----)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item i)	10,219,012	10,019,872	10,382,082
Net Assets or Fund Balances	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ -----)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	10,219,012	10,019,872	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	10,219,012	10,019,872	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)	10,219,012	10,019,872	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,219,012
2 Enter amount from Part I, line 27a	2	-198,932
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	25,147
4 Add lines 1, 2, and 3	4	10,045,227
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	25,355
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,019,872

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	89,620
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	604,028	10,694,595	0.056480
2009	545,889	9,965,099	0.054780
2008	606,230	11,056,694	0.054829
2007	588,956	12,020,127	0.048997
2006	580,085	11,538,467	0.050274
2 Total of line 1, column (d)			2 0.265360
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053072
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 10,970,619
5 Multiply line 4 by line 3			5 582,233
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,127
7 Add lines 5 and 6			7 586,360
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 600,107

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		1	4,127
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	4,127
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,127
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,421	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	0	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	7,421	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,294	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ☒ 3,294 Refunded ☐	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ► 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee 4 00	57,884	0	0
Erica Erickson PO Box 63954 MAC A0348-012 SAN FRANCIS	TRUSTEE 4 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE.....		0
.....		0
.....		0
.....		0
.....		0
.....		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE.....	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE.....	
.....	
2	
.....	
All other program-related investments. See instructions.	
3 NONE.....	
.....	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	10,983,200
b	Average of monthly cash balances	1b	154,484
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	11,137,684
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	11,137,684
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	167,065
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,970,619
6	Minimum investment return. Enter 5% of line 5	6	548,531

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	548,531
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,127
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	4,127
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	544,404
4	Recoveries of amounts treated as qualifying distributions	4	4,487
5	Add lines 3 and 4	5	548,891
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	548,891

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	600,107
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	600,107
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	4,127
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	595,980

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				548,891
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			90,869	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011.				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 600,107				
a Applied to 2010, but not more than line 2a			90,869	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				509,238
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				39,653
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2011)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	583,336
b Approved for future payment NONE				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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	Not Applicable
--	----------------

GHIDOTTI, WM. & MARIAN T/U/A

94-6181833 Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

NONE

501(C)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SCHOLARSHIP GRANT

Amount

583,336

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
03/01/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT CAKE AUCTION NEVADA COUNTY 4-H		-1,500 00
04/18/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT REIMBURSE CABRILLO CK# 001752 DTD 03/30/11 CABRILLO COLLEGE FINANCIAL AID/SCHOLARSHIPS 6500 SOQUEL DRIVE APTOS, CA 95003		-750 00
05/16/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2008 - MICHAEL P SATURNINO SACRAMENTO STATE UNIVERSITY		-1,750 00
06/21/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - EMILY M WARNER BRIGHAM YOUNG UNIVERSITY		-3,500 00
06/21/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - LAURA PLANTENGA HUMBOLDT STATE UNIVERSITY		-4,000 00
06/21/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - SHUYA MA THE NEW SCHOOL		-3,500 00
06/24/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - TIFFANY WHITE BIOLA UNIVERSITY		-4,000 00
06/24/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - BENJAMIN KOPEC BIOLA UNIVERSITY		-3,500 00
06/29/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - JOCELYN M FRY CAL POLY STATE UNIVERSITY		-3,500 00
06/29/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - KATHERINE T NELSON CAL POLY STATE UNIVERSITY		-3,500 00
06/29/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - JORY GEMIGNANI CSU CHICO		-4,000 00
06/29/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - BROCK KRAUS CSU CHICO		-4,000 00

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42.19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal	
149	BENEFICIARY DISTRIBUTIONS				
	000000000	No Beny Linked			
07/01/11		0 Units	Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - ABIGAIL F GREBE CSU HUMBOLDT			
07/05/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - BRITTANY BALZER SAN JOSE STATE UNIVERSITY			
07/05/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - KATHRYN RABAK POMONA COLLEGE			
07/05/11		0 Units	Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - ALYSSA RODRIGUEZ CSU CHICO			
07/11/11		0 Units	Reg Code 000	0 00	-1,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - EMILEE SMITH TRUCKEE MEADOWS COMMUNITY COLLEGE			
07/11/11		0 Units	Reg Code 000	0 00	-1,750 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - AUBREY COSTA HUMBOLDT STATE UNIVERSITY			
07/19/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - RACHEL MABEY SONOMA STATE UNIVERSITY FBO RACHEL MABEY			
07/22/11		0 Units	Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - MARIA GIULIANI FRANCISCAN UNIVERSITY			
07/22/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - MACKENZIE BILLINGS CAL POLY STATE UNIVERSITY			
07/22/11		0 Units	Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - MIRANDA H LAWSON LEWIS-CLARK STATE COLLEGE			
08/03/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - CHASEN ROGERS UC REGENTS UC SANTA BARBARA			
08/03/11		0 Units	Reg Code 000	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - STACEY SCHOELLERMAN CALIFORNIA BAPTIST UNIVERSITY			
08/04/11		0 Units	Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2010 - BENJAMIN L GRANHOLM FRESNO STATE UNIVERSITY			

Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
08/09/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - WILLIAM J OTWELL SIERRA COLLEGE		-1,500 00
08/18/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - SOFIA M DEGRUCCIO BRIGHAM YOUNG UNIVERSITY		-4,000 00
08/18/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - HALEY L KENNEY UC REGENTS UC DAVIS		-4,000 00
08/18/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - ZACHARY MYERS BIOLA UNIVERSITY		-4,000 00
08/18/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - ELYSHA COLE CAL POLY STATE UNIVERSITY		-4,000 00
08/23/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - ALYSSA BUCHER CSU CHICO		-4,000 00
08/23/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT BALANCE 2007 - KARRIE BEEMAN UC REGENTS, UC DAVIS		-750 00
08/23/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - KARL GRAHAM BLAGG TEXAS A&M UNIVERSITY		-3,500 00
08/25/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - CLAIRE MARS SEATTLE PACIFIC UNIVERSITY		-4,000 00
08/25/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - JACQUELYN NAT CAL POLY UNIVERSITY		-3,500 00
08/25/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - MARIA VIOLA WILLIAM JESSUP UNIVERSITY		-3,500 00
08/25/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - CHRISTINE NAT CAL POLY UNIVERSITY		-4,000 00
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - HANNAH LIMOV UNIVERSITY OF COLORADO		-3,500 00

Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-18,026 74
		4-H & FFA FAIR AUCTION 2011		
		NEVADA COUNTY FAIRGROUNDS		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - ZACHARY F WASCHEVSKI		
		UC REGENTS, UC SANTA CRUZ		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - MADISON EASLEY		
		CAL POLY STATE UNIVERSITY		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - MADISON GILLILAND		
		CAL POLY STATE UNIVERSITY		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-1,500 00
		SCHOLARSHIP 2011 - MEGAN WARD		
		SIERRA COLLEGE		
08/30/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2009 - ARIEL M ELLIS		
		CSU, CHICO		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - JOSEPH LAVELLE		
		CAL POLY STATE UNIVERSITY		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - BRETT A BOGER		
		LETOURNEAU UNIVERSITY		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2008 - MEGAN BALLAW		
		SIERRA NEVADA COLLEGE		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - DANIEL GOODNOW		
		UNIVERSITY OF NEVADA, RENO		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2009 - CLAYTON R GREEN		
		CAL POLY STATE UNIVERSITY		
09/02/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2009 - HANNAH BAKER		
		CAL POLY STATE UNIVERSITY		
09/06/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - THERESA CONLEY		
		BRIGHAM YOUNG UNIVERSITY		

Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - CHRISTINA A VEN ERT CSU SAN DIEGO	Reg Code 000 0 00	-4,000 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - LAYNE D AUSTIN CSU SAN FRANCISCO	Reg Code 000 0 00	-3,500 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - SHELLY CAMPBELL SIERRA COLLEGE	Reg Code 000 0 00	-1,500 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - STEPHANIE HEDGER CSU SAN DIEGO	Reg Code 000 0 00	-4,000 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - TRISHA J NEEL CSU SONOMA	Reg Code 000 0 00	-3,500 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - ALEXANDER RITCHEY CSU CHICO	Reg Code 000 0 00	-4,000 00
09/06/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - SHELBY MCMANUS UNIVERSITY OF NEVADA, RENO	Reg Code 000 0 00	-3,500 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - DANA M NEEL UC REGENTS, UC SANTA CRUZ	Reg Code 000 0 00	-4,000 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - QUINN LOWREY UC REGENTS, UC BERKELEY	Reg Code 000 0 00	-3,500 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2008 - ANGELO E CASTIGLIONI UC REGENTS, UC SANTA CRUZ	Reg Code 000 0 00	-4,000 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - MADISON MESSER POINT LOMA NAZARINE UNIVERSITY	Reg Code 000 0 00	-4,000 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - NATHANIEL J MAGILL SANTA BARBARA CITY COLLEGE	Reg Code 000 0 00	-1,500 00
09/26/11	811123	0 Units DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - KARA N DODD UC REGENTS, UC SANTA CRUZ	Reg Code 000 0 00	-4,000 00

Combined!

Wells Fargo

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Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id. 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - TALORE M SPENCER SIERRA COLLEGE		-1,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - ALANA C PALMER SONOMA STATE UNIVERSITY		-3,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - LINDSEY PATIN UNIVERSITY OF SOUTHERN CALIFORNIA		-3,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - DANIEL DE LAVEAGA UC REGENTS, UC SANTA BARBARA		-3,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2010 - DAELE L MATHER UC REGENTS, UC SANTA CRUZ		-4,000 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - HAYLEY ZUCCA BIOLA UNIVERSITY		-4,000 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - DILLON BUCHER SAN DIEGO STATE UNIVERSITY		-4,000 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2009 - TREVOR M HALL SIERRA COLLEGE		-1,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - JOSEPH WHITTLESEY UC REGENTS, UC SANTA CRUZ		-4,000 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - REILLY RAAB UC REGENTS, UC SANTA BARBARA		-4,000 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - SHAYLA E LUND SANTA BARBARA CITY COLLEGE		-1,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - LAURA N BRADEN UC REGENTS, UC SANTA BARBARA		-3,500 00
09/26/11		0 Units	Reg Code 000	0 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT FALL 2011-12 CLAIRE E JEFFERS CSU LONG BEACH		-4,000 00

Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
09/26/11		0 Units	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - KATRINA R BEEDY UNIVERSITY OF NEVADA, RENO		
09/26/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - ZACHARY D ROSE BIOLA UNIVERSITY		
09/26/11		0 Units	0 00	-1,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - CASSIDY R ROGERS SANTA BARBARA CITY COLLEGE		
09/26/11		0 Units	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - JESSICA WAGNER POINT LOMA NAZARENE UNIVERSITY		
09/26/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - AMANDA RATTO UC REGENTS, UC SANTA CRUZ		
09/26/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - DAVID W KLOEPPER CAL POLY STATE UNIVERSITY		
09/26/11		0 Units	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - SHELSIE M KLOEPPER CAL POLY STATE UNIVERSITY		
09/26/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - IRIS GUYOT-NAGEL UC REGENTS, UC SANTA CRUZ		
09/26/11		0 Units	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011- RILEY A JONES UC REGENTS, UC SANTA CRUZ		
09/29/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - JACOB A CENA UC REGENTS, UC DAVIS		
09/29/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - ADRIENNE BRADLEY UC REGENTS, UC DAVIS		
09/29/11		0 Units	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - LINDSAY BOWMAN CSU SAN DIEGO		
09/29/11		0 Units	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2008 - ANNIKA M CASPERS BROWN UC REGENTS, UC SAN DIEGO		

Combined!

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Tax Transaction Detail (Distributions + Beneficiary)

4/2/2012 11:42:19

Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
09/29/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - CLAIRE M DODSON UC REGENTS, UC SANTA CRUZ		-3,500 00
09/29/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - ALLISON R BRIGHT UC REGENTS, UC SAN DIEGO		-3,500 00
09/29/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - LUCY K CORIPPO DUKE UNIVERSITY		-4,000 00
10/04/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - JESSIE M DURRETT OCCIDENTAL COLLEGE		-3,500 00
10/04/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - GARRETT J BARBIC UC REGENTS, UC SANTA BARBARA		-3,500 00
10/04/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - BRANDON M BOWEN ABILENE CHRISTIAN UNIVERSITY		-3,500 00
10/04/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - TAYLOR W DANIELS UC REGENTS, UC SANTA BARBARA		-4,000 00
10/05/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - DAVID A MARIUZ #911445241 SAN FRANCISCO STATE UNIVERSITY ATTN BURSAR'S OFFICE 1600 HOLLOWAY AVE, ADM 155 SAN FRANCISCO, CA 94132		-4,000 00
10/11/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - JOSEPH AGUILAR SAN FRANCISCO STATE UNIVERSITY		-3,500 00
10/11/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - SHILON FISH CAL POLY STATE UNIVERSITY		-1,500 00
10/11/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - BOBBIE M ROWE SIERRA COLLEGE		-3,500 00
10/11/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - AIMEE M KASTENHOLZ UC REGENTS, UC SAN DIEGO		-3,500 00

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Tax Transaction Detail (Distributions + Beneficiary)

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GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
10/11/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - CLAIRE C NEWMAN CAL POLY STATE UNIVERSITY		
10/11/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2011 - CAROLYNN R ROTH SAN FRANCISCO STATE UNIVERSITY		
10/11/11		0 Units Reg Code 000	0 00	-1,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - EMILY JACINTO SIERRA COLLEGE		
10/11/11		0 Units Reg Code 000	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - LAURA RODRIGUES UC REGENTS, UC DAVIS		
10/11/11		0 Units Reg Code 000	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - BRYANNA MACDONALD CAL POLY STATE UNIVERSITY		
10/11/11		0 Units Reg Code 000	0 00	-1,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - TESSA BUTTERFIELD SAN DIEGO CITY COLLEGE		
10/12/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - ANINA M LAWRENCE WILLIAMETTE UNIVERSITY		
10/12/11		0 Units Reg Code 000	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2008 - LISA WRIGHT SAN DIEGO STATE UNIVERSITY		
10/12/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - RACHEL E HASTERT UC REGENTS, UC SANTA CRUZ		
10/26/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - TYRA M JACKSON CAL POLY STATE UNIVERSITY		
10/26/11		0 Units Reg Code 000	0 00	-4,000 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - CHELSEA H STREET UC REGENTS, UC SAN DIEGO		
10/26/11		0 Units Reg Code 000	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - FELICIA FOSTER WILLIAM JESSUP UNIVERSITY		
10/26/11		0 Units Reg Code 000	0 00	-3,500 00
811123		DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - SARAH MINETT SONOMA STATE UNIVERSITY		

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GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
10/26/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - AUSTIN E SCHUMACHER UC REGENTS, UC SAN DIEGO		
10/26/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - ASHLEY SIMPTON UC REGENTS, UC BERKELEY		
10/26/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - CHRISTOPHER R GREINER CAL POLY STATE UNIVERSITY		
10/26/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - JAMES B RANKIN NORTHRIDGE STATE UNIVERSITY		
10/26/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - GEOFFREY G GRIFFITH SAN DIEGO STATE UNIVERSITY		
10/26/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - COLE F CULLER SACRAMENTO STATE COLLEGE		
10/26/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - MICHAEL J LEE CAL POLY STATE UNIVERSITY		
10/26/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2010 - EMILIE J GARBER UC REGENTS, UC SANTA BARBARA		
10/28/11		0 Units	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT SCHOLARSHIP 2011 - NATALIE HOLMBERG-DOUGLAS CAL STATE CHICO		
10/28/11		0 Units	0 00	-1,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - CARLY A ESTRADA SIERRA COLLEGE		
10/28/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - DUSTIN P SCHMIDT UC REGENTS, UC DAVIS		
10/28/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2009 - BRAD J BRAUNER UC REGENTS, UC SANTA CRUZ		
10/28/11		0 Units	0 00	-3,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT RENEWAL 2008 - VINCENT R SHERMAN UC REGENTS, UC SAN DIEGO		

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GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2008 - MICHAEL SATURNINO		
		SACRAMENTO STATE UNIVERSITY		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - ASHLEY C DAVIES		
		UC REGENTS, UC DAVIS		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2009 - MICHAEL G SCINTO		
		UC REGENTS, UC SANTA BARBARA		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-1,500 00
		SCHOLARSHIP 2011 - ALINA K GEORGESON		
		SIERRA COLLEGE		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2008 - JILLIAN G MACKENZIE		
		SEATTLE PACIFIC UNIVERSITY		
10/28/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2009 - TREVOR J FOSTER		
		CAL POLY STATE UNIVERSITY		
11/02/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - ABBY C VELASQUEZ		
		UC REGENTS, UC IRVINE		
11/03/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - BENJAMIN R MENZIES		
		WHITMAN COLLEGE		
11/03/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - ROBERT E CORRELL		
		CAL POLY STATE UNIVERSITY		
11/03/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		SCHOLARSHIP 2011 - ARIANA E DALE		
		HIGH POINT UNIVERSITY		
11/07/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - JENNIFER N BROOKS		
		LOYOLA MARYMOUNT UNIVERSITY		
11/07/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-3,500 00
		RENEWAL 2008 - JORDAN B SHEFFIELD		
		UC REGENTS, UC SANTA CRUZ		
11/07/11		0 Units	Reg Code 000	0 00
811123		DIST TO/FOR BENEFICIARY/CLIENT		-4,000 00
		RENEWAL 2010 - WHITNEY SMITH		
		AZUSA PACIFIC UNIVERSITY		

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Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149		BENEFICIARY DISTRIBUTIONS		
	000000000	No Beny Linked		
12/06/11		0 Units Reg Code 000	0 00	-10,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION MUSIC IN THE MOUNTAINS		
12/06/11		0 Units Reg Code 000	0 00	-14,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION FRIENDS OF THE LIBRARY		
12/06/11		0 Units Reg Code 000	0 00	-3,309 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION GHIDOTTI EARLY COLLEGE HIGH SCHOOL		
12/06/11		0 Units Reg Code 000	0 00	-5,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION CHILD ADVOCATES OF NEVADA COUNTY		
12/06/11		0 Units Reg Code 000	0 00	-1,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION FATHER FLANNIGAN BOYS CENTER		
12/06/11		0 Units Reg Code 000	0 00	-1,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION HANNAH BOYS CENTER		
12/06/11		0 Units Reg Code 000	0 00	-6,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION MINER'S FOUNDRY CULTURAL CENTER		
12/06/11		0 Units Reg Code 000	0 00	-2,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION SIERRA STAGES		
12/06/11		0 Units Reg Code 000	0 00	-3,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION IN CONCERT SIERRA		
12/06/11		0 Units Reg Code 000	0 00	-1,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION BIG BROTHERS/BIG SISTERS		
12/06/11		0 Units Reg Code 000	0 00	-2,500 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION SIERRA NEVADA MEMORIAL HOSPITAL NURSES EDUCATIONAL FUND		
12/06/11		0 Units Reg Code 000	0 00	-3,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION SIERRA NEVADA HOME CARE		
12/06/11		0 Units Reg Code 000	0 00	-4,000 00
	811123	DIST TO/FOR BENEFICIARY/CLIENT 2011 DONATION FROM GHIDOTTI FOUNDATION THE FRIENDSHIP CLUB		

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Tax Transaction Detail (Distributions + Beneficiary)

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Main Account Id: 811123

GHIDOTTI, WM. & MARIAN T/U/A

Trust Year Ending 12/31/2011

Tax Code/Desc	Paid For	Transactions	Income	Principal
149	BENEFICIARY DISTRIBUTIONS			
	000000000	No Beny Linked		
12/06/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		2011 DONATION FROM GHIDOTTI FOUNDATION		-2,500 00
		PARTNERS IN ENGLISH LANGUAGES		
12/06/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		RENEWAL 2008 - RILEY T SENENCK		-3,500 00
		UC REGENTS, UC SANTA BARBARA		
12/06/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		RENEWAL 2010 - TARA N SHERMAN		-4,000 00
		WILLIAMETTE UNIVERSITY		
12/06/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		SCHOLARSHIP 2011 - TYLER D LYCKBERG		-4,000 00
		CSU CHICO		
12/08/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		RENEWAL 2010 - JACOB A KIRISHIAN		-4,000 00
		CHICO STATE UNIVERSITY		
12/16/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		RENEWAL 2009 - ELIZABETH STEELE		-3,500 00
		CSU FRESNO		
12/19/11		0 Units		
	811123	DIST TO/FOR BENEFICIARY/CLIENT	Reg Code 000	0 00
		SCHOLARSHIP 2011 - LAURA GUZMAN		-4,000 00
		UC REGENTS, UC SANTA BARBARA		
Total For:		No Beny	0 00	-583,335 74
Total for Taxcode: 149			0 00	-583,335 74

[illegible]

[illegible]

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Line 16b (990-PF) - Accounting Fees

		985	0	0	985
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only) 985
1	TAX PREP FEES	985			985
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		15,380	3,818	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	4,141			
2	ESTIMATED EXCISE TAX PAID	7,421			
3	FOREIGN TAX WITHHELD	3,818	3,818		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		1,315	0	0	1,315
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES				
3	STATE AG FEES	10			10
4	CHARITABLE EXPENSES	1,305			1,305
5					
6					
7					
8					
9					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

				4,606,992	0	0	0
	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	
1	CORPORATE STOCK		4,606,992				
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		3,938,868		0		0		0	
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year		
1	CORPORATE BONDS			3,938,868					
2									
3									
4									
5									
6									
7									
8									
9									
10									

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			1,228,194	9,924,211	10,286,421
1	"S/B STC GOLD SPECIMEN, 10 191OZT SF		0	520	
2	"S/B STC GOLD SPECIMEN, 10 288OZT SF		0	520	
3	"S/B STC GOLD SPECIMEN, 8 648OZT SF		0	156	
4	"S/B STC GOLD SPECIMEN, 1 093OZT SF		0	104	
5	"S/B STC GOLD SPECIMEN, 0 771OZT SF		0	52	
6	S/B STC GOLD SPECIMENS SFK		0	7,881	
7	DIVIDEND CAPITAL TOTAL REALTY TRUS		0	312,696	
8	HEWLETT-PACKARD CO 4.250% 2/24/12		0	158,166	
9	ORACLE CORP 3.750% 7/08/14		0	162,427	
10	DEUTSCHE BANK AG 3.875% 8/18/14		0	155,628	
11	EI DU PONT DE NEMOUR 3.250% 1/15/15		0	156,948	
12	PRAXAIR INC 1.750% 11/15/12		0	152,636	
13	DUKE ENERGY OHIO INC 2.100% 6/15/13		0	152,746	
14	GENERAL ELEC CAP COR 2.800% 1/08/13		0	154,098	
15	PEPSICO INC 3.100% 1/15/15		0	158,912	
16	CVS CAREMARK CORP 3.250% 5/18/15		0	153,376	
17	ABBOTT LABORATORIES 4.125% 5/27/20		0	157,173	
18	US TREASURY NOTE 0.625% 6/30/12		0	200,148	
19	ROYAL BANK OF CANADA 2.625% 12/15/11		0	149,640	
20	CHARLES SCHWAB CORP 4.450% 7/22/12		0	160,065	
21	US TREASURY NOTE 2.375% 7/31/17		0	153,938	
22	KITSAP CNTY WASH PUB 3.020% 12/01/16		0	100,000	
23	US TREASURY NOTE 0.500% 11/15/13		0	173,749	
24	WESTPAC BANKING CORP 1.850% 12/09/11		0	74,961	
25	NOBLESVILLE IND MULT 4.770% 7/15/20		0	247,550	
26	LLYODS TSB BANK		0	153,124	
27	GOLDMAN SACHS GROUP 5.350% 1/15/11		0	156,386	
28	COMCAST CORP 5.875% 2/15/18		0	165,502	
29	VANGUARD GNMA FUND-ADM 0536		0	100,000	
30	PIMCO EMERG MKTS BD-INST 137		0	100,000	
31	TEMPLETON GLOBAL BOND FD-ADV 616		0	281,599	
32	PUTNAM FLOATING RATE INC FUND 1857		0	87,000	
33	RIDGEMORTH SEIX HY BD-I 5855		0	193,689	
34	PUT OPT SPY @ 115.00 1/21/12		0	72,633	
35	AFLAC INC		0	41,910	
36	AMGEN INC		0	47,374	
37	APPLE COMPUTER INC COM		0	53,946	
38	BAKER HUGHES INC		0	46,099	
39	BRISTOL MYERS SQUIBB CO		0	55,924	
40	CAPITAL ONE FINANCIAL CORP		0	32,873	
41	CARDINAL HEALTH INC COM		0	56,480	
42	CISCO SYSTEMS INC		0	52,165	
43	DANAHER CORP		0	14,221	
44	GENERAL ELECTRIC CO		0	53,321	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			1,228,194	9,924,211	10,286,421
45	GENERAL MILLS INC		0	27,361	
46	GILEAD SCIENCES INC		0	56,922	
47	HOME DEPOT INC		0	51,900	
48	INTEL CORP		0	58,565	
49	INTERNATIONAL BUSINESS MACHS COR		0	40,795	
50	JOHNSON & JOHNSON		0	47,803	
51	MCDONALDS CORP		0	47,948	
52	MICROSOFT CORP		0	54,042	
53	NATIONAL OILWELL INC COM		0	60,503	
54	OCCIDENTAL PETE CORP		0	44,838	
55	ORACLE CORPORATION		0	57,442	
56	PROCTER & GAMBLE CO		0	50,164	
57	PUBLIC SVC ENTERPRISE GROUP INC		0	45,883	
58	QUALCOMM INC		0	46,270	
59	TEXAS INSTRUMENTS INC		0	63,688	
60	TIMKEN CO		0	56,715	
61	UNITED TECHNOLOGIES CORP		0	72,847	
62	COCA COLA CO		0	54,398	
63	MCKESSON CORP		0	45,859	
64	UNUM GROUP		0	36,448	
65	COSTCO WHOLESALE CORP		0	58,216	
66	EXXON MOBIL CORPORATION		0	48,969	
67	HONEYWELL INTERNATIONAL INC		0	57,073	
68	TARGET CORP		0	51,856	
69	DOMINION RES INC VA		0	27,601	
70	UNITEDHEALTH GROUP INC		0	45,355	
71	TYCO INTERNATIONAL LTD NEW		0	61,208	
72	FORD MOTOR COMPANY		0	54,429	
73	ANHEUSER-BUSCH INBEV SPN ADR		0	30,439	
74	ACCENTURE PLC		0	45,339	
75	KRAFT FOODS INC		0	46,466	
76	CHEVRON CORP		0	61,257	
77	MEADWESTVACO CORP		0	45,558	
78	CONOCOPHILLIPS		0	41,019	
79	WYNN RESORTS LTD		0	54,041	
80	COMCAST CORP CLASS A		0	45,808	
81	INTERCONTINENTALEXCHANGE INC		0	56,464	
82	AT & T INC		0	27,246	
83	CONCHO RESOURCES INC		0	47,675	
84	ACE LIMITED		0	49,955	
85	ISHARES TR SMALLCAP 600 INDEX FD		0	333,502	
86	ISHARES TR S & P MIDCAP 400 ID FD		0	470,570	
87	ISHARES MSCI EAFE		0	799,860	

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			1,228,194	9,924,211	10,286,421
88	HUSSMAN STRATEGIC GROWTH FUND 60			547,208	
89	ISHARES TR MSCI EMERGING MARKETS		0	325,981	
90	PIMCO COMMODITY REAL RET STRAT-145		0	317,624	
91	SPDR DJ WILSHIRE INTERNATIONAL REA		0	221,038	
92	"NV, ELKO, T42N, T43N, R52W S00 1 00 MI"		0	1	
93	"S/B STC GOLD SPECIMEN, 36 468OZT SF		0	4,943	
94	"S/B STC GOLD SPECIMEN, 29.578OZT SF		0	3,903	
95	"S/B STC GOLD SPECIMEN, 35 403OZT SF		0	4,683	
96	"S/B STC GOLD SPECIMEN, 21.894OZT SF		0	3,642	
97	"S/B STC GOLD SPECIMEN, 9.605OZT SF		0	1,353	
98	"S/B STC GOLD SPECIMEN, 16.235OZT SF		0	1,353	
99	"S/B STC GOLD SPECIMEN, 10 288OZT SF		0	1,249	
100	"S/B STC GOLD SPECIMEN, 4 211OZT SF		0	364	
101	"S/B STC GOLD SPECIMEN, 5.144OZT SF		0	364	
102	"S/B STC GOLD SPECIMEN, 5.304OZT SF		0	416	
103	"S/B STC GOLD SPECIMEN, 5 594OZT SF		0	364	
104	"S/B STC GOLD SPECIMEN, 6 301OZT SF		0	520	
105	"S/B STC GOLD SPECIMEN, 12 377OZT SF		0	572	
106	PRIOR YEAR		1,228,194		10,286,421

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	20,660
2	Return of Grant	2	4,487
3	Total	3	25,147

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	260
2	Mutual Fund & CTF Income Subtraction	2	7,392
3	Undistributed CTF Capital Loss	3	696
4	PY Return of Capital Adjustment	4	17,007
5	Total	5	25,355

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										Amount			
Short Term CG Distributions										4,476	-388		
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	CISCO SYSTEMS INC	17275R102		3/2/2010	1/25/2011	15,258	0	17,530	-2,272			0	-2,272
2	PUT OPT SPY @ 115 00	121/12		6/23/2011	8/4/2011	44,316	0	33,628	10,688			0	10,688
3	PUT OPT SPY @ 115 00	121/12		6/23/2011	8/8/2011	53,367	0	22,279	31,088			0	31,088
4	CONOCOPHILIPS	20825C104		3/2/2010	2/16/2011	15,659	0	10,378	5,281			0	5,281
5	CONSTELLATION ENERGY GROUP INC	210371100		6/8/2010	1/25/2011	55,518	0	60,023	-4,505			0	-4,505
6	DANAHER CORP	235851102		8/25/1998	1/25/2011	22,512	0	4,807	17,705			0	17,705
7	DOW CHEMICAL CO	260543103		2/16/2011	9/12/2011	30,526	0	46,125	-15,599			0	-15,599
8	FORD MOTOR COMPANY	345370860		2/23/2011	1/12/2011	44,440	0	44,881	-441			0	-441
9	GAP INC	364760108		12/15/2010	1/25/2011	67,601	0	71,348	-3,747			0	-3,747
10	GENERAL ELECTRIC CO	369604103		12/15/2010	2/16/2011	15,358	0	12,629	2,729			0	2,729
11	HEWLETT PACKARD CO	428236103		8/21/2007	1/25/2011	15,077	0	14,835	242			0	242
12	HEWLETT PACKARD CO	428236103		8/21/2007	5/25/2011	40,752	0	52,385	-11,633			0	-11,633
13	HOME DEPOT INC	437076102		3/2/2010	2/16/2011	16,031	0	13,409	2,622			0	2,622
14	HUSMAN STRATEGIC GROWTH FUND	448108100		3/2/2010	10/7/2011	99,565	0	97,285	2,280			0	2,280
15	INTEL CORP	458140100		12/22/2010	1/25/2011	22,793	0	21,619	1,174			0	1,174
16	INTERNATIONAL BUSINESS MACHS CO	459200101		8/25/2004	1/25/2011	22,456	0	11,899	10,557			0	10,557
17	INTERNATIONAL BUSINESS MACHS CO	459200101		8/25/2004	2/16/2011	15,500	0	8,074	7,426			0	7,426
18	AT&T INC	00208RAV4		7/27/2010	3/22/2011	99,833	0	99,694	139			0	139
19	AMERICAN EXPRESS CO	025816109		4/29/2010	1/25/2011	14,625	0	15,706	-1,081			0	-1,081
20	AMERICAN EXPRESS CO	025816109		4/29/2010	10/18/2011	56,090	0	57,350	-1,260			0	-1,260
21	AMERIPRISE FINL INC	03076C106		12/15/2010	9/12/2011	6,562	0	8,859	-2,297			0	-2,297
22	AMERIPRISE FINL INC	03076C106		12/15/2010	11/18/2011	60,603	0	75,580	-14,977			0	-14,977
23	APPLE INC	037833100		7/18/2011	9/12/2011	7,510	0	7,425	85			0	85
24	INTERNATIONAL FLAVORS & FRAGRAN	459506101		4/23/2010	2/23/2011	66,818	0	60,831	5,987			0	5,987
25	ISHARES MSCI BRAZIL	464286400		6/22/2009	1/14/2011	51,489	0	33,203	18,286			0	18,286
26	ISHARES MSCI CANADA	464286509		6/22/2009	5/26/2011	57,168	0	36,340	20,828			0	20,828
27	JPMORGAN CHASE & CO	46625H100		10/26/2009	2/16/2011	23,690	0	21,876	1,814			0	1,814
28	JPMORGAN CHASE & CO	46625H100		10/26/2009	11/18/2011	16,405	0	23,643	-7,238			0	-7,238
29	JPMORGAN CHASE & CO	46625H100		3/2/2010	11/18/2011	23,457	0	32,191	-8,734			0	-8,734
30	JOHNSON & JOHNSON	478160104		1/30/2009	1/25/2011	14,957	0	14,196	761			0	761
31	KRAFT FOODS INC	50075N104		12/1/2010	2/16/2011	15,422	0	14,265	1,157			0	1,157
32	L-3 COMMUNICATIONS CORP COM	502424104		12/15/2010	1/25/2011	62,810	0	56,558	6,252			0	6,252
33	PUT OPT SPY @ 106 00	121/12		10/7/2011	10/27/2011	14,396	0	55,087	-40,691			0	-40,691
34	MCDONALDS CORP	580135101		3/2/2010	5/25/2011	25,251	0	19,630	5,621			0	5,621
35	MCKESSON CORP	58155Q103		3/2/2010	1/25/2011	7,447	0	6,074	1,373			0	1,373
36	MCKESSON CORP	58155Q103		3/2/2010	2/16/2011	15,446	0	11,844	3,602			0	3,602
37	MEDCO HEALTH SOLUTIONS INC	58405U102		8/9/2010	10/18/2011	40,842	0	40,245	597			0	597
38	MICROSOFT CORP	594918104		2/11/2008	1/25/2011	22,562	0	22,553	9			0	9
39	MICROSOFT CORP	594918104		2/11/2008	6/13/2011	12,877	0	15,177	-2,300			0	-2,300
40	NIKE INC CL B	654106103		1/30/2009	1/25/2011	30,045	0	16,706	13,339			0	13,339
41	NIKE INC CL B	654106103		1/30/2009	4/8/2011	57,093	0	33,869	23,224			0	23,224
42	OCCIDENTAL PETE CORP	674599105		1/22/2010	1/25/2011	14,914	0	11,780	3,134			0	3,134
43	OCCIDENTAL PETE CORP	674599105		1/22/2010	5/25/2011	21,380	0	15,579	5,801			0	5,801
44	PNC FINANCIAL SERVICES GROUP	693475105		4/23/2010	2/16/2011	19,436	0	20,851	-1,415			0	-1,415
45	PNC FINANCIAL SERVICES GROUP	693475105		4/23/2010	4/8/2011	54,356	0	59,774	-5,418			0	-5,418
46	T ROWE PRICE GROUP INC	741441108		4/8/2011	9/12/2011	43,899	0	61,072	-17,173			0	-17,173
47	PROCTER & GAMBLE CO	742718109		3/18/2005	1/25/2011	15,373	0	12,171	3,202			0	3,202
48	RIDGEMORTH SEIX HY BDI #5855	76628T645		10/12/2009	9/26/2011	139,481	0	136,321	3,160			0	3,160
49	ROSS STORES INC	778296103		12/15/2010	7/18/2011	78,416	0	63,296	15,120			0	15,120
50	SEALED AIR CORP COM	81211K100		8/26/2010	2/16/2011	49,551	0	36,073	13,478			0	13,478
51	TEXAS INSTRUMENTS INC	882508104		2/9/2006	1/25/2011	17,018	0	15,500	1,518			0	1,518
52	3M CO	88579Y101		12/1/2010	10/18/2011	59,547	0	62,706	-3,159			0	-3,159
53	UNITED TECHNOLOGIES CORP	913017109		2/11/2008	4/8/2011	8,454	0	7,107	1,347			0	1,347
54	UNITEDHEALTH GROUP INC	91324P102		6/13/2011	7/18/2011	9,544	0	9,119	425			0	425
55	WAL MART STORES INC	931142103		7/7/2010	10/18/2011	42,771	0	37,462	5,309			0	5,309
56	WAL MART STORES INC	931142103		6/13/2011	10/18/2011	11,741	0	11,086	655			0	655
57	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/31/1999	3/7/2011	383,899	0	362,852	21,047			0	21,047
58	PARTNERRE LTD COM	G68521105		8/27/2010	5/25/2011	35,775	0	36,000	-225			0	-225

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	0	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	4,476													85,532
	Short Term CG Distributions	-388													
59	TE CONNECTIVITY LTD	H84989104		6/13/2011	6/13/2011		70,322	0	53,868	16,454			0	0	16,454
60	TYCO INTERNATIONAL LTD NEW	H89128104		12/15/2010	9/12/2011		6,737	0	7,151	-414			0	0	-414
61	TYCO ELECTRONICS LTD F	H8912P106		6/8/2010	1/25/2011		7,398	0	5,387	2,011			0	0	2,011
62	ASCENA RETAIL GROUP INC	04351G101		7/18/2011	11/18/2011		50,844	0	60,844	-10,380			0	0	-10,380
63	BMC SOFTWARE INC	055921100		12/15/2010	9/12/2011		6,685	0	8,367	-1,682			0	0	-1,682
64	BMC SOFTWARE INC	055921100		12/15/2010	11/2/2011		48,170	0	56,511	-8,341			0	0	-8,341
65	BMC SOFTWARE INC	055921100		12/31/2010	12/27/2011		24,602	0	36,380	-11,778			0	0	-11,778
66	CAPITAL ONE FINANCIAL CORP	14040H105		6/13/2011	11/18/2011		18,126	0	21,789	-3,663			0	0	-3,663
67	CAPITAL ONE FINANCIAL CORP	14040H105		12/9/2010	11/18/2011		8,959	0	8,890	69			0	0	69
68	CARDINAL HEALTH INC COM	14149Y108		4/5/2010	1/25/2011		15,031	0	13,300	1,731			0	0	1,731
69	CARDINAL HEALTH INC COM	14149Y108		4/5/2010	2/16/2011		15,403	0	13,482	1,921			0	0	1,921
70	CENTURYLINK, INC	156700106		12/15/2010	6/13/2011		9,545	0	10,999	-1,454			0	0	-1,454
71	CENTURYLINK, INC	156700106		12/15/2010	10/18/2011		21,352	0	28,185	-6,833			0	0	-6,833
72	CENTURYLINK, INC	156700106		12/15/2010	11/18/2011		34,830	0	42,622	-7,792			0	0	-7,792
73	CHEVRON CORP	166764100		5/16/2008	1/25/2011		56,833	0	60,735	-3,902			0	0	-3,902
74	CHEVRON CORP	166764100		5/16/2008	5/25/2011		9,829	0	9,537	292			0	0	292
75	CIMAREX ENERGY CO	171798101		8/9/2010	9/12/2011		34,415	0	40,019	-5,604			0	0	-5,604
76							0	0	0	0			0	0	0
77							0	0	0	0			0	0	0
78							0	0	0	0			0	0	0
79							0	0	0	0			0	0	0
80							0	0	0	0			0	0	0
81							0	0	0	0			0	0	0
82							0	0	0	0			0	0	0
83							0	0	0	0			0	0	0
84							0	0	0	0			0	0	0
85							0	0	0	0			0	0	0
86							0	0	0	0			0	0	0
87							0	0	0	0			0	0	0
88							0	0	0	0			0	0	0
89							0	0	0	0			0	0	0
90							0	0	0	0			0	0	0
91							0	0	0	0			0	0	0
92							0	0	0	0			0	0	0
93							0	0	0	0			0	0	0
94							0	0	0	0			0	0	0
95							0	0	0	0			0	0	0
96							0	0	0	0			0	0	0
97							0	0	0	0			0	0	0
98							0	0	0	0			0	0	0
99							0	0	0	0			0	0	0
100							0	0	0	0			0	0	0
101							0	0	0	0			0	0	0
102							0	0	0	0			0	0	0
103							0	0	0	0			0	0	0
104							0	0	0	0			0	0	0
105							0	0	0	0			0	0	0
106							0	0	0	0			0	0	0

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	1	Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment		2	7,421
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	7,421

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	90,869
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	90,869

GHIDOTTI, WM. & MARIAN T/U/A

811123

94-6181833

12/31/2011

Security Category	Account #	CUSIP	Asset Name	FMV	Fed Cost
Invest - Corp Bonds	81112301	428236AU7	HEWLETT-PACKARD CO 4 250% 2/24/12	150,675	158,163
Invest - Corp Bonds	81112301	68389XAF2	ORACLE CORP 3.750% 7/08/14	161,322	162,425
Invest - Corp Bonds	81112301	2515A0Q30	DEUTSCHE BANK AG 3.875% 8/18/14	152,591	155,628
Invest - Corp Bonds	81112301	263534BY4	EI DU PONT DE NEMOUR 3.250% 1/15/15	159,966	156,948
Invest - Corp Bonds	81112301	74005PAW4	PRAXAIR INC 1.750% 11/15/12	151,280	152,636
Invest - Corp Bonds	81112301	26442EAB6	DUKE ENERGY OHIO INC 2.100% 6/15/13	152,514	152,747
Invest - Corp Bonds	81112301	36962G4H4	GENERAL ELEC CAP COR 2.800% 1/08/13	152,850	154,098
Invest - Corp Bonds	81112301	713448BM9	PEPSICO INC 3.100% 1/15/15	158,973	158,912
Invest - Corp Bonds	81112301	126650BT6	CVS CAREMARK CORP 3.250% 5/18/15	158,153	153,377
Invest - Corp Bonds	81112301	002824AW0	ABBOTT LABORATORIES 4.125% 5/27/20	166,283	157,173
Invest - Corp Bonds	81112301	912828NS5	US TREASURY NOTE 0.625% 6/30/12	200,554	200,148
Invest - Corp Bonds	81112301	78008KBS1	ROYAL BANK OF CANADA 2.625% 12/15/15	154,185	149,640
Invest - Corp Bonds	81112301	808513AD7	CHARLES SCHWAB CORP 4.450% 7/22/20	158,709	160,065
Invest - Corp Bonds	81112301	912828NR7	US TREASURY NOTE 2.375% 7/31/17	161,216	153,938
Invest - Corp Bonds	81112301	49804MCM6	KITSAP CNTY WASH PUB 3.020% 12/01/16	102,452	100,000
Invest - Corp Bonds	81112301	912828PU8	US TREASURY NOTE 0.500% 11/15/13	175,807	173,749
Invest - Corp Bonds	81112301	961214BR3	WESTPAC BANKING CORP 1.850% 12/09/13	75,069	74,961
Invest - Corp Bonds	81112301	655162FR1	NOBLESVILLE IND MULT 4.770% 7/15/20	276,765	247,550
Invest - Corp Bonds	81112301	539473AG3	LLOYDS TSB BANK PLC 4.875% 1/21/16	146,187	153,125
Invest - Corp Bonds	81112301	38141GEE0	GOLDMAN SACHS GROUP 5.350% 1/15/16	153,773	156,386
Invest - Corp Bonds	81112301	20030NAR2	COMCAST CORP 5.875% 2/15/18	173,441	165,503
Invest - Corp Stock	811123	001055102	AFLAC INC	70,514	41,910
Invest - Corp Stock	811123	031162100	AMGEN INC	52,331	47,374
Invest - Corp Stock	811123	037833100	APPLE INC	83,025	53,946
Invest - Corp Stock	811123	057224107	BAKER HUGHES INC COM	39,398	46,099
Invest - Corp Stock	811123	110122108	BRISTOL MYERS SQUIBB CO	74,180	55,924
Invest - Corp Stock	811123	14040H105	CAPITAL ONE FINANCIAL CORP	33,621	32,873
Invest - Corp Stock	811123	14149Y108	CARDINAL HEALTH INC COM	62,946	56,480
Invest - Corp Stock	811123	17275R102	CISCO SYSTEMS INC	42,578	52,165
Invest - Corp Stock	811123	235851102	DANAHER CORP	66,797	14,221
Invest - Corp Stock	811123	369604103	GENERAL ELECTRIC CO	54,446	53,321
Invest - Corp Stock	811123	370334104	GENERAL MILLS INC	28,489	27,361

Invest - Corp Stock	811123	375558103	GILEAD SCIENCES INC	57,097	56,922
Invest - Corp Stock	811123	437076102	HOME DEPOT INC	69,156	51,900
Invest - Corp Stock	811123	458140100	INTEL CORP	69,961	58,565
Invest - Corp Stock	811123	459200101	INTERNATIONAL BUSINESS MACHS CORP	88,262	40,795
Invest - Corp Stock	811123	478160104	JOHNSON & JOHNSON	54,104	47,803
Invest - Corp Stock	811123	580135101	MCDONALDS CORP	74,746	47,948
Invest - Corp Stock	811123	594918104	MICROSOFT CORP	49,454	54,042
Invest - Corp Stock	811123	637071101	NATIONAL OILWELL INC COM	51,672	60,503
Invest - Corp Stock	811123	674599105	OCCIDENTAL PETE CORP	55,283	44,838
Invest - Corp Stock	811123	68389X105	ORACLE CORPORATION	49,889	57,442
Invest - Corp Stock	811123	742718109	PROCTER & GAMBLE CO	63,241	50,164
Invest - Corp Stock	811123	744573106	PUBLIC SVC ENTERPRISE GROUP INC	47,039	45,883
Invest - Corp Stock	811123	747525103	QUALCOMM INC	44,307	46,270
Invest - Corp Stock	811123	882508104	TEXAS INSTRUMENTS INC	65,701	63,688
Invest - Corp Stock	811123	887389104	TIMKEN CO	54,775	56,715
Invest - Corp Stock	811123	913017109	UNITED TECHNOLOGIES CORP	74,917	72,847
Invest - Corp Stock	811123	191216100	COCA COLA CO	60,174	54,398
Invest - Corp Stock	811123	58155Q103	MCKESSON CORP	58,822	45,859
Invest - Corp Stock	811123	91529Y106	UNUM GROUP	35,292	36,448
Invest - Corp Stock	811123	22160K105	COSTCO WHOLESALE CORP	57,074	58,217
Invest - Corp Stock	811123	30231G102	EXXON MOBIL CORPORATION	63,146	48,969
Invest - Corp Stock	811123	438516106	HONEYWELL INTERNATIONAL INC	54,350	57,073
Invest - Corp Stock	811123	87612E106	TARGET CORP	49,427	51,856
Invest - Corp Stock	811123	25746U109	DOMINION RES INC VA	28,663	27,601
Invest - Corp Stock	811123	91324P102	UNITEDHEALTH GROUP INC	59,549	45,355
Invest - Corp Stock	811123	H89128104	TYCO INTERNATIONAL LTD NEW	67,963	61,208
Invest - Corp Stock	811123	345370860	FORD MOTOR COMPANY	41,803	54,429
Invest - Corp Stock	811123	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	30,495	30,439
Invest - Corp Stock	811123	G1151C101	ACCENTURE PLC	48,972	45,339
Invest - Corp Stock	811123	50075N104	KRAFT FOODS INC	61,457	46,466
Invest - Corp Stock	811123	166764100	CHEVRON CORP	65,436	61,257
Invest - Corp Stock	811123	583334107	MEADWESTVACO CORP	44,925	45,558
Invest - Corp Stock	811123	20825C104	CONOCOPHILLIPS	60,482	41,019
Invest - Corp Stock	811123	983134107	WYNN RESORTS LTD	40,881	54,042
Invest - Corp Stock	811123	20030N101	COMCAST CORP CLASS A	44,338	45,808
Invest - Corp Stock	811123	45865V100	INTERCONTINENTALEXCHANGE INC	54,850	56,464
Invest - Corp Stock	811123	00206R102	AT & T INC	28,728	27,246
Invest - Corp Stock	811123	20605P101	CONCHO RESOURCES INC	46,875	47,675
Invest - Corp Stock	811123	H0023R105	ACE LIMITED	63,459	49,955

Invest - Other	811123	464287804	ISHARES TR SMALLCAP 600 INDEX FD	362,332	333,502
Invest - Other	811123	464287507	ISHARES TR S & P MIDCAP 400 ID FD	449,877	470,570
Invest - Other	811123	464287465	ISHARES MSCI EAFE	609,467	799,860
Invest - Other	811123	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	529,633	547,208
Invest - Other	811123	464287234	ISHARES TR MSCI EMERGING MARKETS	355,270	325,981
Invest - Other	811123	722005667	PIMCO COMMODITY REAL RET STRAT-#45	263,557	317,624
Invest - Other	811123	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	193,526	221,038
Invest - Other	811123	1NJ99J901E	PUT OPT SPY @ 115 00 1/21/12	7,296	72,633
Invest - Other	811123	25537M100	DIVIDEND CAPITAL TOTAL REALTY TRUST	323,617	312,696
Invest - Other	81112301	922031794	VANGUARD GNMA FUND-ADM #0536	100,454	100,000
Invest - Other	81112301	693391559	PIMCO EMERG MKTS BD-INST #137	99,382	100,000
Invest - Other	81112301	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	299,259	281,599
Invest - Other	81112301	746763226	PUTNAM FLOATING RATE INC FUND #1857	87,000	87,000
Invest - Other	81112301	76628T645	RIDGEWORTH SEIX HY BD-I #5855	201,172	193,689
Other Assets	811123	MIX082124	NV, ELKO, T42N, T43N, R52W S00 1 00 MI	1	1
Other Assets	811123	MS6413996	S/B STC GOLD SPECIMEN, 36.468OZT SFK	47,500	4,943
Other Assets	811123	MS6414002	S/B STC GOLD SPECIMEN, 29.578OZT SFK	37,500	3,903
Other Assets	811123	MS6414010	S/B STC GOLD SPECIMEN, 35.403OZT SFK	45,000	4,683
Other Assets	811123	MS6414028	S/B STC GOLD SPECIMEN, 21.894OZT SFK	35,000	3,642
Other Assets	811123	MS6414036	S/B STC GOLD SPECIMEN, 9.605OZT SFK	13,000	1,353
Other Assets	811123	MS6414044	S/B STC GOLD SPECIMEN, 16.235OZT SFK	13,000	1,353
Other Assets	811123	MS6414051	S/B STC GOLD SPECIMEN, 10.288OZT SFK	12,000	1,249
Other Assets	811123	MS6414069	S/B STC GOLD SPECIMEN, 4.211OZT SFK	3,500	364
Other Assets	811123	MS6414077	S/B STC GOLD SPECIMEN, 5.144OZT SFK	3,500	364
Other Assets	811123	MS6414085	S/B STC GOLD SPECIMEN, 5.304OZT SFK	4,000	416
Other Assets	811123	MS6414093	S/B STC GOLD SPECIMEN, 5.594OZT SFK	3,500	364
Other Assets	811123	MS6414101	S/B STC GOLD SPECIMEN, 6.301OZT SFK	5,000	520
Other Assets	811123	MS6414119	S/B STC GOLD SPECIMEN, 12.377OZT SFK	5,500	572
Other Assets	811123	MS6414127	S/B STC GOLD SPECIMEN, 10.191OZT SFK	5,000	520
Other Assets	811123	MS6414135	S/B STC GOLD SPECIMEN, 10.288OZT SFK	5,000	520
Other Assets	811123	MS6414143	S/B STC GOLD SPECIMEN, 8.648OZT SFK	1,500	156
Other Assets	811123	MS6414150	S/B STC GOLD SPECIMEN, 1.093OZT SFK	1,000	104
Other Assets	811123	MS6414168	S/B STC GOLD SPECIMEN, 0.771OZT SFK	500	52
Other Assets	811123	MS6414770	S/B STC GOLD SPECIMENS SFK	75,725	7,881
Savings & Temp Inv	811123	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	3,856	3,856
Savings & Temp Inv	811123	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	77,848	77,848
Savings & Temp Inv	81112301	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	13,957	13,957
Total				10,382,082	10,019,872