Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: Charis Fund

A Employer identification number: 94-6077619

Number and street (or P O box number if mail is not delivered to street address): 915-C W Foothill Blvd — Room/suite: 171

B Telephone number: (909) 626-8557

City or town, state, and ZIP code: Claremont, CA 91711-3304

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,774,456.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED MAY 23 2012

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Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	184.	184.		
4 Dividends and interest from securities	62,186.	62,186.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<925.>			
b Gross sales price for all assets on line 6a 428,787.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	456,368.	456,368.		Statement 1
12 **Total** Add lines 1 through 11	517,813.	518,738.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 2	3,770.	2,827.		943.
c Other professional fees Stmt 3	30,626.	30,626.		0.
17 Interest				
18 Taxes Stmt 4	5,000.	0.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,308.	0.		3,308.
22 Printing and publications				
23 Other expenses				
24 **Total operating and administrative expenses** Add lines 13 through 23	42,704.	33,453.		4,251.
25 Contributions, gifts, grants paid	287,130.			287,130.
26 **Total expenses and disbursements** Add lines 24 and 25	329,834.	33,453.		291,381.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	187,979.			
b **Net investment income** (if negative, enter -0-)		485,285.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	155,266.	183,963.	183,963.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock Stmt 5	598,968.	763,913.	816,796.
c Investments - corporate bonds Stmt 6	110,821.	110,821.	115,082.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 7	1,204,961.	1,199,298.	2,656,078.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)	0.	0.	2,537.
16 **Total assets** (to be completed by all filers)	2,070,016.	2,257,995.	3,774,456.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted	2,070,016.	2,257,995.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	2,070,016.	2,257,995.	
31 **Total liabilities and net assets/fund balances**	2,070,016.	2,257,995.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,070,016.
2 Enter amount from Part I, line 27a	2	187,979.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,257,995.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,257,995.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	419,112.		429,712.	<10,600.>
b	9,675.			9,675.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<10,600.>
b				9,675.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — <925.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	254,140.	3,308,485.	.076815
2009	227,854.	2,770,094.	.082255
2008	240,613.	2,987,574.	.080538
2007	172,488.	2,425,622.	.071111
2006	135,722.	2,303,004.	.058933

2	**Total** of line 1, column (d)	2	.369652
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.073930
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,721,064.
5	Multiply line 4 by line 3	5	275,098.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,853.
7	Add lines 5 and 6	7	279,951.
8	Enter qualifying distributions from Part XII, line 4	8	291,381.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	4,853.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	4,853.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	4,853.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,293.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	10,293.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,440.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 5,440. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ (909) 626-8557

Located at ▶ 915-C W Foothill Blvd, 171, Claremont, CA ZIP+4 ▶ 91711

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,876,671.
b	Average of monthly cash balances	1b	310,092.
c	Fair market value of all other assets	1c	1,590,967.
d	**Total** (add lines 1a, b, and c)	1d	3,777,730.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,777,730.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,666.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,721,064.
6	**Minimum investment return** Enter 5% of line 5	6	186,053.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	186,053.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,853.		
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,853.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	181,200.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	181,200.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	181,200.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	291,381.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	291,381.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,853.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	286,528.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				181,200.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009 165,261.				
e From 2010 257,292.				
f Total of lines 3a through e	422,553.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 291,381.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	291,381.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	181,200.			181,200.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	532,734.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	532,734.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010 241,353.				
e Excess from 2011 291,381.				

** See Statement 9

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Amara 3330 E Union St Seattle, WA		Public charity	Sibling Adoption Clinic	5,000.
American Red Cross 2065 N Indian Hill Blvd Claremont, CA		Public charity	Tornado Relief	10,000.
American Red Cross 2065 N Indian Hill Blvd Claremont, CA		Public charity	Tsunami relief	10,000.
Assistance League of Everett POB 3825 Everett, WA		Public charity	Operation School Bell	3,000.
Assistance League of Seattle 1415 N 45th St Seattle, WA		Public charity	Operation School Bell	3,000.
Total See continuation sheet(s)			▶ 3a	287,130.
b Approved for future payment				
East Oakland Community Project 5725 International Blvd Oakland, CA		Public charity	Conscious Parent Program	5,000.
Total			▶ 3b	5,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Basic Needs Foundation, Inc 439 E 247th St Carson, NV		Public charity	Food program for homeless	5,000.
Bellingham Childcare & Learning Center 2600 Squalicum Pkwy Bellingham, WA 98225		Public charity	Early Childhood Education Program	3,000.
Big Brother/Big Sister 913 E Whidbey Ave Oak Harbor, WA 98277		Public charity	Mentoring Services	3,000.
Boost West Oakland 1700 Market St Oakland, CA		Public charity	Parent Workshop Program	5,000.
Camp Fire USA 4312 Rucher Ave Everett, WA		Public charity	Club Program	5,000.
Central City Concern 232 NW 6th Ave Portland, OR		Public charity	Volunteer Corps Program	5,000.
Children's Center 1811 15th St Oregon City, OR		Public charity	Center Expansion	10,000.
Childrens' Vision First 1007 General Kennedy Ave San Francisco, CA 94129		Public charity	Vision Project	10,000.
Communities Against Secual Assault PO Box 160022 Sacramento, CA		Public charity	"Steps Toward Changes" program	5,000.
Compass Family Services 49 Powell St, 3rd Fl San Francisco, CA		Public charity	Emergency client fund	5,000.
Total from continuation sheets				256,130.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Crisis Clinic 9725 3rd Ave NE, Ste 300 Seattle, WA 98115		Public charity	Print Resources guide	5,500.
Downtown Emergency Service Center 515 3rd Ave Seattle, WA		Public charity	2 Refrigerators	4,700.
EHC Life Builders 507 Valley Way Milpitas, CA		Public charity	Food & Shelter Program	5,000.
EHC Life Builders 507 Valley Way Milpitas, CA		Public charity	Expand After School Program	3,000.
Fare Start 700 Virginia Street Seattle, WA 98101		Public charity	Support Services	5,000.
Food Lifeline 1702 NW 150th St Shoreline, WA 98155		Public charity	Food Procurement & Distribution Programs	10,000.
Glide Memorial Church 330 Ellis St San Francisco, CA		Public charity	Food Program	5,000.
Hopelink 10675 Willows Rd NE Ste 275 Redmond, WA		Public charity	Emergency Services program	5,000.
Impact Northwest PO Box 33530 Portland, OR 97292		Public charity	Job Training Program	5,000.
Jewish Family Services 1601 16th Ave Seattle, WA		Public charity	Low Income Family Assistance	6,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Lincoln Child Center 4368 Lincoln Ave Oakland, CA		Public charity	Sensory Initiative	5,000.
Max Higbee Center 1155 N States St Ste 412 Bellingham, WA		Public charity	Nutrition Education Program	3,000.
Montesano Community Outreach 101 S Main St Montesano, WA		Public charity	Summer Arts Camp	3,650.
Neighborhood House 7780 SW Capital Hwy Portland, OR		Public charity	Partial Payment for truck	8,000.
Planned Parenthood 3777 NE MLK Jr Blvd Portland, OR		Public charity	Operational Support	5,000.
Project Dignity 12020 Chapman Ave Garden Grove, CA		Public charity	Program Expansion	5,000.
Providence Child Care PO Box 13993 Portland, OR		Public charity	Airway System	10,000.
Readiness to Learn PO Box 346 Langley, WA 98260		Public charity	Expand Educational Support	5,000.
Rebuilding Together 3318 Adeline St Berkeley, CA 94703		Public charity	Operating expenses	5,000.
Redwood City PAL 3399 Bay Road Redwood City, CA		Public charity	Health Academy	2,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Returning Veterans Project 833 SE Main St Portland, OR		Public charity	Service Expansion Program	5,000.
Sacramento Food Bank 3333 3rd Ave Sacramento, CA		Public charity	Food Program	5,000.
Sean Humphrey House 1630 H Street Bellingham, WA 98225		Public charity	HIV/AIDS education	2,000.
Seashare 600 Ericksen Ave NE Bainbridge Island, WA 98110		Public charity	Regional Donation Support	5,000.
Second Harvest Food Bank 800 Ohlone Pkwy Watsonville, CA		Public charity	Program Expansion	5,000.
Shelter Inc 1815 Arnold Drive Martinez, CA 94553		Public charity	Program Support	5,000.
Snohomish Society of St Vincent de Paul PO Box 2269 Everett, WA 98213		Public charity	New bedding	3,000.
SPARC 320 Pacific Place Mt Vernon, WA 98273		Public charity	Initial Home visit Program	5,000.
SPARK 10900 Wilshire Blvd 5th Fl Los Angeles, CA		Public charity	Apprenticeship Program	5,000.
Speech & Language Dev Ctr 8699 Holder St Buena Park, CA		Public charity	Adult Aphasia Therapy	10,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Technically Learning 1511 3rd Ave Ste 531 Seattle, WA		Public charity	Expansion Program	5,000.
Toddler Learning Center 950 SE Tegatta Dr #101 Oak Harbor, WA		Public charity	Continued Support	10,000.
Transitions Mental Health Assn PO Box 15408 San Louis Obispo, CA 93406		Public charity	Growing Grounds Program	5,000.
Vashon Youth & Family Services PO Box 237 Vashon, WA		Public charity	Domestic Violence Program	5,000.
Wellness Works 540 W Broadway Glendale, CA 91204		Public charity	Veterans program	6,280.
Whidbey General Hospital PO Box 641 Coupeville, WA		Public charity	Infant Warmer	7,500.
Womenspace Unlimited 2941 Lake Tahoe Blvd South Lake Tahoe, CA 96150		Public charity	New Facility	5,000.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	184.	
4 Dividends and interest from securities			14	62,186.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	456,368.	
8 Gain or (loss) from sales of assets other than inventory			18	<925.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		517,813.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 517,813.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Diana Seder | 5/13/12 | ▶ Treasurer

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
Sue Fujitani	Sue Fujitani	05/03/12		P00542703
Firm's name ▶ Sue Fujitani			Firm's EIN ▶	
Firm's address ▶ 3145 Geary Blvd #65 San Francisco, CA 94118			Phone no. 415-566-4619	

123622
12-02-11

Form 990-PF — Other Income — Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	456,368.	456,368.	
Total to Form 990-PF, Part I, line 11	456,368.	456,368.	

Form 990-PF — Accounting Fees — Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping and tax preparation	3,770.	2,827.		943.
To Form 990-PF, Pg 1, ln 16b	3,770.	2,827.		943.

Form 990-PF — Other Professional Fees — Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	7,492.	7,492.		0.
Investment management fee	23,134.	23,134.		0.
To Form 990-PF, Pg 1, ln 16c	30,626.	30,626.		0.

Form 990-PF — Taxes — Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	5,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	5,000.	0.		0.

Form 990-PF — Corporate Stock — Statement 5

Description	Book Value	Fair Market Value
Equity securities - attached schedule	763,913.	816,796.
Total to Form 990-PF, Part II, line 10b	763,913.	816,796.

Form 990-PF — Corporate Bonds — Statement 6

Description	Book Value	Fair Market Value
Debt securities - attached schedule	110,821.	115,082.
Total to Form 990-PF, Part II, line 10c	110,821.	115,082.

Form 990-PF — Other Investments — Statement 7

Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - attached schedule	COST	1,056,446.	1,065,111.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	1,184,300.
Total to Form 990-PF, Part II, line 13		1,199,298.	2,656,078.

Form 990-PF — Part VIII - List of Officers, Directors Trustees and Foundation Managers — Statement 8

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Roberta C. D'Anneo 1205 Filbert St San Francisco, CA 94109	President 0.50	0.	0.	0.
Peter T. Dobbins 655 Sylvan Way Redwood City, CA 94062	Trustee 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Treasurer 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Secretary 0.50	0.	0.	0.
Virginia D. Chappelle 2000 First Avenue, 2202 Seattle, WA 98121	Vice President 0.50	0.	0.	0.
Allan C. D'Anneo 4002 Earnscliff Ave. Fair Oaks, CA 95628	Trustee 0.50	0.	0.	0.
Andrea J. D'Anneo 3001 Cameron Road Elk, CA 95432	Trustee 0.50	0.	0.	0.
Allen L. Dobbins 620 SW Caruthers #782 Portland, OR 97201	Trust Chairman 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF	Election Under Regulations Section 53.4942(a)-3(d)(2) to Treat Excess Qualifying Distributions as Distributions out of Corpus	Statement 9

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), Charis Fund elects to treat $291,381 of current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of corpus.

Form 990-PF Grant Application Submission Information Statement 10
Part XV, Lines 2a through 2d

Name and Address of Person to Whom Applications Should be Submitted

See statement attached

Telephone Number

Form and Content of Applications

Application should be written and sent by mail only

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

Charis Fund supports small projects relating to social, educational, health and some religious needs. The trustees like to provide seed monies for specific projects to help them get established and gain local support. They prefer not to provide on-going support or operating funds. Charis also does not provide scholarships or sponsor individuals.

CHARIS FUND
#94-6077619
Form 990-PF Year Ended 12/31/11

PART II, Lines 10 and 13
Investments

	Equities	Bonds	Mutual Funds	Total
Stifel 2168 pgs 2-4				
cost	192,251.86			192,251 86
market	209,053 85			209,053 85
Stifel 3552 pgs 5-7				
cost		110,821 38	45,997.11	156,818.49
market		115,082 22	44,386 88	159,469 10
Stifel 8595 pgs 8-15				
cost	571,660 99		1,010,449 17	1,582,110 16
market	607,742 61		1,020,723 95	1,628,466 56
TOTAL				
cost	763,912 85	110,821 38	1,056,446 28	1,931,180 51
market	816,796 46	115,082 22	1,065,110 83	1,996,989.51

STIFEL NICOLAUS

A DOBBINS AND L DOBBINS AND
D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED
ACCOUNT

December 1 -
December 31, 2011
Account Number -2168

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AT&T INC CUSIP 00206R102 ***Noncovered	T Cash	276	30 2400 8,346 24	28 6299 7,901 85	444 39	485 76	5 82%
ABBOTT LABORATORIES CUSIP 002824100 ***Covered	ABT Cash	169	56 2300 9,502 87	47 4988 8,027 30	1,475 57	324 48	3 41%
AMERICAN ELECTRIC POWER COMPANY INC CUSIP 025537101 ***Noncovered	AEP Cash	219	41 3100 9,046 89	35 8270 7,846 11	1,200 78	411 72	4 55%
ASTRAZENECA PLC SPONSORED ADR CUSIP 046353108 ***Noncovered	AZN Cash	153	46 2900 7,082 37	50 3094 7,697 34	-614 97	413 10	5 83%
BCE INC NEW CUSIP 05534B760 ***Noncovered	BCE Cash	235	41 6700 9,792 45	33 4082 7,850 93	1,941 52	509 95	5 21%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average-Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CENTURYLINK INC CUSIP 156700106 ***Noncovered	CTL Cash	191	37 2000 7,105 20	41 3100 7,890 21	-785 01	553 90	7 80%
CONAGRA FOODS INC CUSIP 205887102 ***Covered	CAG Cash	356	26 4000 9,398 40	23 1716 8,249 09	1 149 31	341 76	3 64%
CONOCOPHILLIPS CUSIP 20825C104 ***Covered	COP Cash	131	72 8700 9,545 97	63 3034 8,292 75	1,253 22	345 84	3 62%
DIEBOLD INC CUSIP 253651103 ***Noncovered	DBD Cash	243	30 0700 7,307 01	31 9710 7,768 96	-461 95	272 16	3 72%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP 37733W105 ***Covered	GSK Cash	198	45 6300 9,034 74	43 5386 8,620 64	414 10	436 78	4 83%
HEALTH CARE REIT INC CUSIP 42217K106 ***Noncovered	HCN Cash	168	54 5300 9,161 04	45 7542 7,686 71	1,474 33	480 48	5 24%
HEINZ HJ COMPANY CUSIP 423074103 ***Covered	HNZ Cash	160	54 0400 8,646 40	51 4125 8,226 00	420 40	307 20	3 55%
JOHNSON & JOHNSON CUSIP 478160104 ***Covered	JNJ Cash	133	65 5800 8,722 14	60 8218 8,089 30	632 84	303 24	3 48%
KIMBERLY CLARK CORP CUSIP 494368103 ***Noncovered	KMB Cash	125	73 5600 9,195 00	62 4888 7,811 10	1,383 90	350 00	3 81%
LOCKHEED MARTIN CORP CUSIP 539830109 ***Covered	LMT Cash	107	80 9000 8,656 30	79 4901 8,505 44	150 86	428 00	4 94%
PFIZER INC CUSIP 717081103 ***Covered	PFE Cash	440	21 6400 9,521 60	19 3787 8,526 63	994 97	387 20	4 07%
PROGRESS ENERGY INC CUSIP 743263105 ***Noncovered	PGN Cash	175	56 0200 9,803 50	44 9099 7,859 23	1,944 27	434 00	4 43%

STIFEL NICOLAUS

A DOBBINS AND L DOBBINS AND D SEDER AND R D'ANNEO TTEES
CHARIS TRUST DTD 12/26/38
EQUITY COMPASS MANAGED ACCOUNT

December 1 - December 31, 2011
Account Number -2168

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG A SHARES CUSIP 780259206 ***Noncovered	RDS/A Cash	125	73 0900 9,136 25	63 3700 7,921 25	1 215 00	357 00	3 91%
SENIOR HOUSING PPTYS TRUST SHARES BENEFICIAL INTEREST CUSIP 81721M109 ***Noncovered	SNH Cash	327	22 4400 7,337 88	24 0300 7,857 81	-519 93	497 04	6 77%
SOUTHERN COMPANY CUSIP 842587107 ***Noncovered	SO Cash	204	46 2900 9,443 16	37 8000 7,711 20	1,731 96	385 56	4 08%
TECO ENERGY INC CUSIP 872375100 ***Noncovered	TE Cash	445	19 1400 8,517 30	17 4399 7 760 76	756 54	382 70	4 49%
TOTAL S A SPONSORED ADR CUSIP 89151E109 ***Covered	TOT Cash	157	51 1100 8,024 27	53 6656 8,425 50	-401 23	424 30	5 29%
VERIZON COMMUNICATIONS INC CUSIP 92343V104 ***Noncovered	VZ Cash	240	40 1200 9,628 80	32 7394 7,857 46	1,771 34	480 00	4 99%
WASTE MANAGEMENT INC DEL CUSIP 94106L109 ***Noncovered	WM Cash	217	32 7100 7,098 07	36 2594 7,868 29	-770 22	295 12	4 16%
Total Equities			**$209,053.85**	**$192,251.86**	**$16,801.99**	**$9,607.29**	**4.60%**
Total Portfolio Assets - Held at Stifel			**$209,053.85**	**$192,251.86**	**$16,801.99**	**$9,607.29**	**4.60%**

STIFEL NICOLAUS

A DOBBINS L DOBBINS
D SEDER R D'ANNEO TTEES
THE CHARIS TRUST
U/A DATED 12/26/38

December 1 -
December 31, 2011
Account Number 3552

PORTFOLIO ASSETS - HELD AT STIFEL

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDERAL EXPRESS CORP NOTE B/E CPN 9 650% DUE 06/15/12 DTD 06/25/92 FC 12/15/92 CUSIP 313309AJ5 ***Noncovered	S&P BBB Moody Baa2 Cash	10,000	103 8720 10,387 20	12,102,35	40 21		965 00	9 29%
NOVA SCOTIA PROV CDA DEBENTURE 30/360 CPN 7 250% DUE 07/27/13 DTD 07/27/93 FC 01/27/94 CUSIP 669827DQ7 ***Noncovered	S&P A+ Moody Aa2 Cash	10,000	109 0770 10,907 70	11,346,62	308 13		725 00	6 65%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
MASCO CORP DEBENTURE CPN 7 125% DUE 08/15/13 DTD 08/15/93 FC 02/15/94 CUSIP 574599AN6 ***Noncovered	S&P BBB- Moody Ba2 Cash	10,000	104 1130 10,411 30	10,576.00	267 19		712 50	6 84%
PHILIPS ELECTRONICS NV CPN 7 250% DUE 08/15/13 DTD 08/15/93 FC 02/15/94 CUSIP 718448AB9 ***Noncovered	S&P A- Moody A3 Cash	10,000	109 0260 10,902 60	11,334.56	271 88		725 00	6 65%
NABISCO INC DEBENTURE B/E CPN 7 550% DUE 06/15/15 DTD 06/15/95 FC 12/15/95 CUSIP 629527AU6 ***Noncovered	S&P BBB Moody Baa2 Cash	9,000	118 2580 10,643 22	9,395.48	28 31		679 50	6 38%
NATIONSBANK CORP SUBORDINATED NOTES CPN 7 750% DUE 08/15/15 DTD 09/05/95 FC 02/15/96 CUSIP 638585AN9 ***Noncovered	S&P BBB+ Moody Baa2 Cash	10,000	101 2750 10 127 50	10,296.76	290 63		775 00	7 65%
ITT CORP INC NEW DEBENTURE B/E CPN 7 375% DUE 11/15/15 DTD 11/15/95 FC 05/15/96 CUSIP 450912AC4 ***Noncovered	S&P BB+ Moody Ba1 Cash	10,000	113 0000 11,300 00	9,796.45	92 19		737 50	6 53%
TIME WARNER INC DEBENTURE CPN 8 050% DUE 01/15/16 DTD 01/15/96 FC 07/15/96 CUSIP 887315BA6 ***Noncovered	S&P BBB Moody Baa2 Cash	10,000	117 2190 11,721 90	10,572.96	368 96		805 00	6 87%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
DAYTON HUDSON CORP DEBENTURE CPN 9 875% DUE 07/01/20 DTD 07/01/90 FC 01/01/91 CUSIP 239753BC9 ***Noncovered	S&P A+ Moody A2 Cash	10,000	150 0220 15,002 20	13,205.35	491 01		987 50	6 58%
TIME WARNER INC DEBENTURE CPN 9 150% DUE 02/01/23 DTD 02/04/93 FC 08/01/93 CUSIP 887315AM1 ***Noncovered	S&P BBB Moody Baa2 Cash	10,000	136 7860 13,678 60	12,192 85	378 71		915 00	6 69%
Total Corporate/Government Bonds		**99,000**	**$115,082.22**	110,821.38	**$2,537.22**		**$8,027.00**	**6.98%**

Principal Protected Notes are subject to the credit risk of the issuer Principal Protected Market Linked CDs are subject to applicable limits

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL C CUSIP 543487268 *Dividend Option Reinvest* ***Noncovered	NECZX Cash	3,071 757	14 4500 44,386 88	45,997 11	35,941 28 8,445 60		2,242 38	5 05%
Total Mutual Funds			**$44,386.88**	45,997.11		**-$1,542.41**	**$2,242.38**	**5.05%**

STIFEL NICOLAUS

A DOBBINS, L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

December 1 -
December 31, 2011
Account Number 8595

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
ABB LIMITED SPONSORED ADR CUSIP 000375204 *Dividend Option Reinvest* ***Noncovered	ABB Cash	735 573	18 8300 13,850 83	20,303 99		502 17	3 63%
AEGION CORP CUSIP 00770F104 ***Covered	AEGN Cash	400	15 3400 6,136 00	25 4799 10,191 96	-4,055 96	N/A	N/A
ALLEGHENY TECHNOLOGIES INC CUSIP 01741R102 *Dividend Option Reinvest* ***Noncovered	ATI Cash	511 320	47 8000 24 441 09	47 4523 24,263 30	177 77	368 15	1 51%
APPLE INC CUSIP 037833100 ***Noncovered	AAPL Cash	300	405 0000 121,500 00	56,776.73		N/A	N/A

STIFEL NICOLAUS

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D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

December 1 -
December 31, 2011
Account Number 8595

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
CENTURYLINK INC CUSIP 156700106 *Dividend Option Reinvest* ***Noncovered	CTL Cash	357 150	37 2000 13 285 98	37 5577 13 413 75	-127 77	1 035 73	7 80%
CHEVRON CORP CUSIP 166764100 *Dividend Option Reinvest* ***Noncovered	CVX Cash	114 344	106 4000 12 166 20	6,001 77		370 47	3 05%
COCA-COLA COMPANY CUSIP 191216100 *Dividend Option Reinvest* ***Noncovered	KO Cash	307 140	69 9700 21 490 58	65 8076 20 212 15	1 278 43	577 42	2 69%
DISNEY WALT COMPANY CUSIP 254687106 *Dividend Option Reinvest* ***Noncovered	DIS Cash	600	37 5000 22,500 00	36 4592 21,875 49	624 51	360 00	1 60%
DR REDDYS LABORATORIES LTD ADR CUSIP 256135203 *Dividend Option Reinvest* *Original Cost 15,907 76* ***Noncovered	RDY Cash	400	29 4300 11,772 00	39 1291 15,651 65	-3,879 65	100 32	0 85%
E M C CORP MASS CUSIP 268648102 *Dividend Option Reinvest* ***Noncovered	EMC Cash	815	21 5400 17,555 10	25 8808 21,092 84	-3,537 74	N/A	N/A
GENERAL ELECTRIC COMPANY CUSIP 369604103 *Dividend Option Reinvest* ***Noncovered	GE Cash	1,200	17 9100 21,492 00	16 6800 20,016 00	1,476 00	816 00	3 80%
GENERAL MILLS INC CUSIP 370334104 *Dividend Option Reinvest* ***Noncovered	GIS Cash	519 671	40 4100 20,999 90	35 6016 18,501 14	2,498 74	633 99	3 02%
GOOGLE INC CL A CUSIP 38259P508 ***Noncovered	GOOG Cash	40	645 9000 25 836 00	19,156 85		N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
IPG PHOTONICS CORP CUSIP 44980X109 ***Covered	IPGP Cash	335	33 8700 11 346 45	59 2749 19 857 10	-8,510 65	N/A	N/A
ILLUMINA INC CUSIP 452327109 ***Noncovered	ILMN Cash	400	30 4800 12 192 00	[illegible]		N/A	N/A
INTEL CORP CUSIP 458140100 *Dividend Option Reinvest* ***Mixed	INTC Cash	1 312 549	24 2500 31,829 31	22 5938 29 655 47	2 173 83	1,102 54	3 46%
INTERNATIONAL BUSINESS MACHINES CORP CUSIP 459200101 *Dividend Option Reinvest* ***Noncovered	IBM Cash	55	183 8800 10,113 40	181 8800 10,003 40	110 00	165 00	1 63%
JOHNSON & JOHNSON CUSIP 478160104 *Dividend Option Reinvest* ***Noncovered	JNJ Cash	300	65 5800 19,674 00	64 3688 19,310 63	363 37	684 00	3 48%
KONINKLIJKE PHILIPS NEW ELECTRS N V SPONSORED ADR CUSIP 500472303 *Dividend Option Reinvest* ***Noncovered	PHG Cash	746 946	20 9500 15 648 51	28 1665 21,038 87	-5,390 36	706 53	4 52%
NATIONAL OILWELL VARCO INC CUSIP 637071101 *Dividend Option Reinvest* ***Noncovered	NOV Cash	150 819	67 9900 10,254 18	76 6421 11 559 09	-1,304 92	72 39	0 71%
NESTLE S A SPNSD ADR REPSTING REG SHS CUSIP 641069406 *Dividend Option Reinvest* ***Noncovered	NSRGY Cash	200	57 7100 11,542 00	57 8700 11,574 00	-32 00	353 32	3 06%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
NIKE INC CLASS B CUSIP 654106103 *Dividend Option Reinvest* ***Noncovered	NKE Cash	240 926	96 3700 23 218 03	83 0627 20,011 96	3 206 07	346 93	1 49%
ORACLE CORP CUSIP 68389X105 *Dividend Option Reinvest* ***Noncovered	ORCL Cash	631 787	25 6500 16,205 33	32 8241 20,737 84	-4,532 52	151 62	0 94%
POLYPORE INTERNATIONAL INC CUSIP 73179V103 ***Covered	PPO Cash	155	43 9900 6 818 45	64 5600 10,006 80	-3,188 35	N/A	N/A
PRECISION CASTPARTS CORP CUSIP 740189105 *Dividend Option Reinvest* ***Noncovered	PCP Cash	140 294	164 7900 23,119 04	109 8585 15 412 49	7,706 51	16 83	0 07%
QLIK TECHNOLOGIES INC CUSIP 74733T105 ***Covered	QLIK Cash	350	24 2000 8,470 00	29 5800 10,353 00	-1,883 00	N/A	N/A
QUANTA SERVICES INC CUSIP 74762E102 ***Noncovered	PWR Cash	925	21 5400 19,924 50	21 3356 19,735 45	189 05	N/A	N/A
SIEMENS A G SPONS ADR CUSIP 826197501 *Dividend Option Reinvest* ***Noncovered	SI Cash	155	95 6100 14,819 55	130 6184 20,245 85	-5,426 30	461 01	3 11%
SYNGENTA AG SPONSORED ADR CUSIP 87160A100 *Dividend Option Reinvest* *Original Cost 15,767 48* ***Noncovered	SYT Cash	259 616	58 9400 15,301 76	15,767.48		415 33	2 71%
TATA MOTORS LIMITED SPONS ADR CUSIP 876568502 *Dividend Option Reinvest* ***Noncovered	TTM Cash	513 655	16 9000 8,680 76	30 2710 15,548 87	-6,868 11	224 87	2 59%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
TEVA PHARMACEUTICAL INDUSTRIES LIMITED ADR CUSIP 881624209 *Dividend Option Reinvest* ***Noncovered	TEVA Cash	385 522	40 3600 15 559 66	54 6502 21 068 87	-5,509 24	302 59	1 94%
Total Equities			**$607,742.61**	$ 571,660.99	**$38,065.48**	**$9,767.21**	**1.61%**

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
BLACKROCK GLOBAL ALLOCATION FUND INC CLASS I CUSIP 09251T509 *Dividend Option Reinvest* ***Noncovered	MALOX Cash	4 008 467	18 2400 73,114 43	78,804.83	63,288 73 9 825 70		1,503 17	2 06%
FIRST EAGLE FUNDS INC GLOBAL FUND CLASS I CUSIP 32008F606 *Dividend Option Reinvest* ***Noncovered	SGIIX Cash	857 859	45 2700 38,835 27	36,217.83	23,024 58 15,810 69		651 11	1 68%
IVA FIDUCIARY TRUST IVA WORLDWIDE FD CLASS I CUSIP 45070A206 *Dividend Option Reinvest* ***Noncovered	IVWIX Cash	5 166 593	15 3600 79 358 86	15 3582 79,349 63	72,000 00 7,358 86	9 21	532 15	0 67%
INCOME FUND AMERICA INC CLASS F 2 CUSIP 453320822 *Dividend Option Reinvest* ***Noncovered	AMEFX Cash	1,696 421	16 7500 28,415 05	16 3795 27,786 48	27,170 41 1,244 64	628 54	1,170 53	4 12%
IVY FUNDS INC HIGH INCOME FUND CLASS I CUSIP 466000122 *Dividend Option Reinvest* ***Noncovered	IVHIX Cash	7,561 440	7 9700 60,264 67	7 9350 60,000 00	60,000 00 264 67	264 67	5,240 07	8 70%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
JOHN HANCOCK FUNDS II STRATEGIC INCOME OPPTYS FUND CL A CUSIP 47804A155 *Dividend Option Reinvest* ***Noncovered	JIPAX Cash	14,394 401	10 4600 150 565 43	10 7187 154 289 37	140,000 00 10,565 43	-3 724 02	11 515 52	7 65%
LOOMIS SAYLES FDS II STRATEGIC INCOME FD CL Y CUSIP 543487250 *Dividend Option Reinvest* ***Noncovered	NEZYX Cash	3 417 557	14 3500 49,041 94	49, 751 30	16,169 45 32,872 49		3 010 86	6 14%
NUVEEN INVESTMENT FDS INC REAL ESTATE SECS FUND CL A CUSIP 670678705 *Dividend Option Reinvest* *Original Cost 47,658 63* ***Noncovered	FREAX Cash	3,213 788	18 7600 60 290 66	47,658.63	44,963 48 15,327 18		1 092 68	1 81%
OPPENHEIMER DVLP MRKTS FD CL A CUSIP 683974109 *Dividend Option Reinvest* ***Noncovered	ODMAX Cash	1,186 293	29 3200 34 782 11	34, 281.25	34,216 53 565 58		58 12	0 17%
PIMCO FUNDS ALL ASSET ALL AUTHORITY FUND CL P CUSIP 72201M438 *Dividend Option Reinvest* ***Noncovered	PAUPX Cash	3 731 966	10 0200 37 394 29	10 9485 40,859 28	36,000 00 1 394 29	-3,465 02	2 761 65	7 39%
PIONEER STRATEGIC INC FD CL A CUSIP 723884102 *Dividend Option Reinvest* ***Noncovered	PSRAX Cash	13,688 408	10 6300 145,507 77	134,598.02	101,451 54 44,056 23		7,583 37	5 21%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment[1]/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
PRUDENTIAL JENNISON 20/20 FOCUS FUND CL Z CUSIP 74440G404 *Dividend Option Reinvest* ***Noncovered	PTWZX Cash	3,235 677	15 4400 49,958 85	53,0539	51,704 33 -1 745 48		N/A	N/A
PRUDENTIAL INVESTMENT PORT INC 10 JENNSION EQUITY INCOME FUND CL Z CUSIP 74441L832 *Dividend Option Reinvest* ***Noncovered	JDEZX Cash	3 816 264	12 9100 49,267 96	12 5904 48,048 25	47,161 10 2 106 86	1 219 70	1,961 55	3 98%
PRUDENTIAL SECTOR FUNDS INC HEALTH SCIENCES FUND CL Z CUSIP 74441P866 *Dividend Option Reinvest* ***Noncovered	PHSZX Cash	2 532 283	26 2800 66,548 39	20 0847 50 860 27	48,418 70 18,129 69	15,688 11	N/A	N/A
TOUCHSTONE STRAT TR LARGE CAP GROWTH FD CL A CUSIP 89154X302 *Dividend Option Reinvest* ***Noncovered	TEQAX Cash	743 846	25 0500 18 633 34	20 079 41	20,048 83 -1 415 49		N/A	N/A
TRANSAMERICA FUNDS WMC QUALITY VALUE CL A CUSIP 893509281 *Dividend Option Reinvest* ***Noncovered	TWQAX Cash	2,276 748	10 4200 23,723 71	11 1189 25,314 90	25,000 00 -1,276 29	-1,591 21	216 29	0 91%
Closed-End Funds								
AGIC CONVERTIBLE & INCOME FUND CUSIP 001190107 *Dividend Option Reinvest* ***Noncovered	NCV Cash	45 851	8 4500 387 44	588 91	N/A 387 44		51 69	13 34%

STIFEL NICOLAUS

A DOBBINS L DOBBINS,
D SEDER & R D'ANNEO TTEES
THE CHARIS TR U/A DTD 12/26/38
HORIZON ACCOUNT

December 1 -
December 31 2011
Account Number -8595

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment¹/ Cumulative Return²	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
BLACKROCK EQUITY DIV TR CUSIP 09250N107 *Dividend Option Reinvest* ***Noncovered	BDV Cash	2,611 767	9 0700 23,688 72	8 7601 22,879 31	19,367 94 4,320 78	809 37	1,697 64	7 17%
EATON VANCE ENHANCED EQUITY INCOME FUND II CUSIP 278277108 *Dividend Option Reinvest* ***Noncovered	EOS Cash	1,027 278	10 2100 10,488 50	9 6946 9,959 08	9,680 00 808 50	529 41	1,136 58	10 84%
EATON VANCE TAX MANAGED GLBL DIVERSIFIED EQUITY INCOME FUND CUSIP 27829F108 *Dividend Option Reinvest* *Original Cost 36,063 04* ***Noncovered	EXG Cash	2,479 584	8 2500 20,456 56	32,068 51	24,957 87 -4,501 31		2,819 78	13 78%
Total Mutual Funds			**$1,020,723.95**	$ 1,010,449 17			**$43,002.76**	**4.21%**

CHARIS FUND
FORM 990-PF #94-6077619
Year ended 12/31/11

CHARIS FUND
215-C WEST FOOTHILL BLVD. #171
CLAREMONT, CA 91711

Thank you for y our letter of inquiry regarding the Charis Fund.

Overview of the Charis Fund:
Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports projects primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational, however, it often utilizes religious communities for program and service distribution.

Description of Grants:
The Trustees of Charis Fund prefer to give "seed money" to help initiate new programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms". Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 - $5,000 range, seldom exceeding $10,000.

Alal groups that Charis supports much be nonprofit organizations under the provision of Section 501 (c) (3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the state of California or the Pacific Northwest where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice each year, usually in early May and November.

How to apply:
If your organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal, with the attached documentation, to each of the trustees listed on PART VIII (there are 9 trustees). Grant requests must be received by each of the trustees prior to March 31 or September 30, so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:
1) The document determining that your organization is exempt from Federal Income Tax under section 510 (c) (3) of the Internal Revenue Code.
2) The document stating that your organization is not a private foundation within the meaning of Section 509 (a) of that code.
3) If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code section 23701d.
4) Your budget.
5) A list of your Board of Directors.
6) To help expedite your grant request, include a list of the members of the Charis board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund.

PART XV, 2a, Stmnt 11 cont.
Grant Application Procedures