



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , and ending

Name of foundation WEISS, DR EPHRAIM T/U/A		A Employer identification number 94-6073863
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A - PO Box 63954 MAC A0348-012		B Telephone number (see instructions) (888) 730-4933
Room/suite		C If exemption application is pending check here <input type="checkbox"/>
City or town, state, and ZIP code SAN FRANCISCO CA 94163		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A) check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 197,656	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	5,776	5,677		
5 a Gross rents			0	
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	16,624			
b Gross sales price for all assets on line 6a	141,604			
7 Capital gain net income (from Part IV, line 2)		16,624		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	22,400	22,301	0	
13 Compensation of officers, directors, trustees, etc	1,271	953		318
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	908	0	0	908
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see instructions)	869	123	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10	0	0	10
24 Total operating and administrative expenses Add lines 13 through 23	3,058	1,076	0	1,236
25 Contributions, gifts, grants paid	7,731			7,731
26 Total expenses and disbursements Add lines 24 and 25	10,789	1,076	0	8,967
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	11,611			
b Net investment income (if negative, enter -0-)		21,225		
c Adjusted net income (if negative, enter -0-)			0	

RECEIVED
MAY 09 2012
OGDEN, UT
IRS-OSC

EXPLORE POST-MARK DATE MAY 0 4 2012

SCANNED MAY 10 2012

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2011)

(HTA)

SS

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	
	2 Savings and temporary cash investments	4,618	7,678	7,678
	3 Accounts receivable	0		
	Less allowance for doubtful accounts	0	0	0
	4 Pledges receivable	0		
	Less allowance for doubtful accounts	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule)	0		
	Less allowance for doubtful accounts	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis	0		
Less accumulated depreciation (attach schedule)	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	171,013	179,357	189,978	
14 Land, buildings, and equipment basis	0			
Less accumulated depreciation (attach schedule)	0	0	0	
15 Other assets (describe)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item l)	175,631	187,035	197,656	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	175,631	187,035	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	175,631	187,035		
31 Total liabilities and net assets/fund balances (see instructions)	175,631	187,035		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	175,631
2 Enter amount from Part I, line 27a	2	11,611
3 Other increases not included in line 2 (itemize) <u>Mutual Fund & CTF Income Additions</u>	3	133
4 Add lines 1, 2, and 3	4	187,375
5 Decreases not included in line 2 (itemize) <u>See Attached Statement</u>	5	340
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	187,035

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g. real estate, 2-story brick warehouse, or common stock 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any		
a	0	0	0	
b	0	0	0	
c	0	0	0	
d	0	0	0	
e	0	0	0	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 { If (loss), enter -0- in Part I, line 7	2	16,624
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	7,482	195,122	0.038345
2009	9,001	173,985	0.051734
2008	7,173	207,326	0.034598
2007			0.000000
2006			0.000000
2 Total of line 1, column (d)			2 0.124677
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.041559
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 208,194
5 Multiply line 4 by line 3			5 8,652
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 212
7 Add lines 5 and 6			7 8,864
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 8,967

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	212
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	212
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	212
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	417
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	417
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	205
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 205 Refunded <input type="checkbox"/> 0	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a		X
b		X
c		X
d		
e		
2		X
3		X
4 a		X
b	N/A	
5		X
6	X	
7	X	
8 a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ PO Box 63954 MAC A0348-012 SAN FRANCISCO CA ZIP+4 ▶ 94163			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
Wells Fargo Bank, N A PO Box 63954 MAC A0348-012 SAN FRANCIS	Trustee 4 00	1,271	0	0
.....	00	0	0	0
.....	00	0	0	0
.....	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE.....				
.....				
.....				
.....				
.....				
Total number of other employees paid over \$50,000				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as: the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	203,704
b	Average of monthly cash balances	1b	7,660
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	211,364
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	211,364
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,170
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	208,194
6	Minimum investment return. Enter 5% of line 5	6	10,410

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	10,410
2a	Tax on investment income for 2011 from Part VI, line 5	2a	212	
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b	0	
c	Add lines 2a and 2b	2c	212	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,198	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	10,198	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,198	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,967
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,967
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	212
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,755

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				10,198
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			4,492	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006	NONE			
b From 2007	NONE			
c From 2008	NONE			
d From 2009	NONE			
e From 2010	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 8,967				
a Applied to 2010, but not more than line 2a			4,492	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				4,475
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				5,723
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2007	0			
b Excess from 2008	0			
c Excess from 2009	0			
d Excess from 2010	0			
e Excess from 2011	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total				▶ 3a 7,731
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
STANFORD UNIVERSITY

Street
295 GALVEZ STREET

City STANFORD	State CA	Zip Code 94305-6104	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 3,865

Name
UNIVERSITY OF CALIFORNIA

Street
PO BOX 60000

City SAN FRANCISCO	State CA	Zip Code 94160-3706	Foreign Country
Relationship NONE	Foundation Status 501(c)(3) PUBLIC CHARITY		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 3,866

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
									Gross Sales Price	Cost or Other Basis	Cost, Other Basis and Expenses	
									141,372	124,980	16,392	
									232	0	232	
Long Term CG Distributions									Securities			
Short Term CG Distributions									Other sales			
1	X	WELLS FARGO ADV INTL BON	949850582			2/9/2011		9/30/2011	3,086	3,020	66	
2	X	WELLS FARGO ADV INTL BON	949850582			2/9/2011		10/14/2011	3,045	2,950	95	
3	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		9/30/2011	5,047	5,591	-544	
4	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		10/14/2011	281	306	-25	
5	X	WELLS FARGO ADV HI INC-IN	949917538			7/24/2008		10/14/2011	985	977	8	
6	X	WELLS FARGO ADV HI INC-IN	949917538			10/17/2008		10/14/2011	796	646	150	
7	X	WELLS FARGO ADV HI INC-IN	949917538			5/11/2009		10/14/2011	224	200	24	
8	X	WELLS FARGO ADV HI INC-IN	949917538			8/11/2009		10/14/2011	2,269	2,154	115	
9	X	WELLS FARGO ADV HI INC-IN	949917538			2/9/2011		10/14/2011	188	200	-12	
10	X	WELLS FARGO ADV HI INC-IN	949917538			5/3/2011		10/14/2011	251	270	-19	
11	X	TAXABLE TOTAL RETURN BO	991283912			8/31/1979		9/30/2011	2,231	1,898	333	
12	X	TAXABLE TOTAL RETURN BO	991283912			2/7/2011		9/30/2011	4,301	4,166	135	
13	X	TAXABLE TOTAL RETURN BO	991283912			4/29/2011		9/30/2011	1,390	1,370	20	
14	X	TAXABLE TOTAL RETURN BO	991283912			7/16/1953		9/30/2011	1,423	1,050	373	
15	X	TAXABLE TOTAL RETURN BO	991283912			7/16/1953		10/14/2011	8,995	6,716	2,279	
16	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		2/7/2011	3,599	3,609	-10	
17	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		4/29/2011	1,939	1,956	-17	
18	X	TAXABLE SHORT-TERM BONI	999612906			1/7/2004		9/7/2011	510	514	-4	
19	X	TAXABLE SHORT-TERM BONI	999612906			2/15/2006		9/7/2011	888	897	-9	
20	X	TAXABLE SHORT-TERM BONI	999612906			7/22/2010		9/7/2011	508	515	-7	
21	X	TAXABLE SHORT-TERM BONI	999612906			4/7/2004		9/7/2011	862	867	-5	
22	X	TAXABLE SHORT-TERM BONI	999612906			7/15/2005		9/30/2011	3,321	3,353	-32	
23	X	TAXABLE SHORT-TERM BONI	999612906			7/15/2005		9/30/2011	85	86	-1	
24	X	TAXABLE SHORT-TERM BONI	999612906			10/15/2008		10/14/2011	1,323	1,335	-12	
25	X	TAXABLE SHORT-TERM BONI	999612906			10/15/2008		10/14/2011	431	428	3	
26	X	TAXABLE SHORT-TERM BONI	999612906			2/6/2009		10/14/2011	227	225	2	
27	X	TAXABLE SHORT-TERM BONI	999612906			5/7/2009		10/14/2011	1,065	1,066	-1	
28	X	TAXABLE SHORT-TERM BONI	999612906			8/7/2009		10/14/2011	268	270	-2	
29	X	TAXABLE INTERMEDIATE TER	999708902			2/15/2006		9/30/2011	3,588	3,380	208	
30	X	TAXABLE INTERMEDIATE TER	999708902			2/7/2011		9/30/2011	3,496	3,455	41	
31	X	TAXABLE INTERMEDIATE TER	999708902			4/29/2011		9/30/2011	2,048	2,049	-1	
32	X	TAXABLE INTERMEDIATE TER	999708902			6/15/2007		9/30/2011	32	30	2	
33	X	TAXABLE INTERMEDIATE TER	999708902			10/31/1979		10/14/2011	7,194	6,101	1,093	
34	X	TAXABLE INTERMEDIATE TER	999708902			4/21/2006		10/14/2011	692	652	40	
35	X	TAXABLE INTERMEDIATE TER	999708902			6/15/2007		10/14/2011	455	430	25	
36	X	TAXABLE INTERMEDIATE TER	999708902			10/15/2008		10/14/2011	534	477	57	
37	X	CAPITAL PARTNERS CORE ET	140995127			2/7/2011		9/30/2011	868	1,040	-172	
38	X	CAPITAL PARTNERS CORE ET	140995127			4/29/2011		9/30/2011	145	173	-28	
39	X	CAPITAL PARTNERS CORE ET	140995127			9/7/2011		9/30/2011	1,163	1,215	-52	
40	X	CAPITAL PARTNERS CORE ET	140995127			7/22/2010		9/30/2011	2,635	2,622	13	
41	X	CAPITAL PARTNERS CORE ET	140995127			7/22/2010		10/14/2011	5,064	4,707	357	
42	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		2/7/2011	1,227	1,167	60	
43	X	CREDIT SUISSE COMM RT ST	22544R305			11/23/2010		4/29/2011	438	386	52	
44	X	CREDIT SUISSE COMM RT ST	22544R305			9/9/2011		12/19/2011	223	261	-38	
45	X	DIAMOND HILL LONG-SHORT	25264S833			10/18/2011		12/19/2011	198	196	2	
46	X	DREYFUS EMG MKT DEBT LO	261980494			9/9/2011		12/19/2011	199	220	-21	
47	X	HUSSMAN STRATEGIC GROU	448108100			2/19/2008		9/7/2011	852	1,034	-182	
48	X	HUSSMAN STRATEGIC GROU	448108100			2/19/2008		10/14/2011	735	896	-161	
49	X	HUSSMAN STRATEGIC GROU	448108100			2/19/2008		12/19/2011	204	247	-43	
50	X	ISHARES IBOXX \$ INV GR CO	464287242			2/6/2009		2/7/2011	4,492	4,123	369	
51	X	ISHARES IBOXX \$ INV GR CO	464287242			5/7/2009		2/7/2011	535	485	50	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss		
															Totals	
Long Term CG Distributions														141,372	124,980	16,392
Short Term CG Distributions														232	0	232
52	X	ISHARES IBOXX \$ INV GR CO	464287242			7/22/2010		2/7/2011	428	438				-10		
53	X	ISHARES MSCI EAFE	464287465			2/7/2011		9/7/2011	513	607				-94		
54	X	ISHARES MSCI EAFE	464287465			12/22/2008		9/7/2011	615	521				94		
55	X	ISHARES MSCI EAFE	464287465			7/7/2011		12/19/2011	482	578				-96		
56	X	ISHARES MSCI EAFE	464287465			10/14/2011		12/19/2011	96	104				-8		
57	X	ISHARES S&P MIDCAP 400 GR	464287606			7/22/2010		2/7/2011	1,266	975				291		
58	X	ISHARES S&P MIDCAP 400 GR	464287606			9/7/2011		12/19/2011	192	196				-4		
59	X	ISHARES S&P MIDCAP 400 VA	464287705			7/7/2011		12/19/2011	219	219				0		
60	X	ISHARES TR SMALLCAP 600 I	464287804			2/7/2011		12/19/2011	331	353				-22		
61	X	KEELEY SMALL CAP VAL FD C	487300808			4/20/2009		2/7/2011	9,370	5,133				4,237		
62	X	KEELEY SMALL CAP VAL FD C	487300808			8/11/2009		2/7/2011	1,766	1,217				549		
63	X	MERGER FD SH BEN INT #266	589509108			2/9/2011		10/14/2011	221	224				-3		
64	X	MERGER FD SH BEN INT #266	589509108			2/9/2011		12/19/2011	76	76				0		
65	X	MERGER FD SH BEN INT #266	589509108			7/26/2010		12/19/2011	131	129				2		
66	X	PIMCO FOREIGN BD FD USD	693390882			9/9/2011		9/30/2011	1,363	1,376				-13		
67	X	PIMCO FOREIGN BD FD USD	693390882			9/9/2011		10/14/2011	1,631	1,656				-25		
68	X	RIDGEWORTH SEIX HY BD-I #	766281645			10/18/2011		12/19/2011	196	194				2		
69	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		9/7/2011	624	707				-83		
70	X	SPDR DJ WILSHIRE INTERNA	78463X863			5/2/2011		12/19/2011	217	291				-74		
71	X	AMEX MATERIALS SPDR	81369Y100			7/22/2010		2/7/2011	397	311				86		
72	X	AMEX MATERIALS SPDR	81369Y100			7/22/2010		4/29/2011	245	187				58		
73	X	AMEX MATERIALS SPDR	81369Y100			7/22/2010		10/14/2011	66	62				4		
74	X	AMEX HEALTH CARE SPDR	81369Y209			7/22/2010		2/7/2011	807	715				92		
75	X	AMEX HEALTH CARE SPDR	81369Y209			7/22/2010		9/7/2011	399	343				56		
76	X	CONSUMER STAPLES SECTO	81369Y308			7/22/2010		2/7/2011	293	269				24		
77	X	CONSUMER STAPLES SECTO	81369Y308			7/22/2010		4/29/2011	346	295				51		
78	X	CONSUMER STAPLES SECTO	81369Y308			7/22/2010		9/7/2011	276	242				34		
79	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		2/7/2011	767	615				152		
80	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		4/29/2011	240	184				56		
81	X	AMEX CONSUMER DISCR SPI	81369Y407			7/22/2010		9/7/2011	331	277				54		
82	X	AMEX ENERGY SELECT SPDR	81369Y506			7/22/2010		2/7/2011	1,490	1,064				426		
83	X	AMEX ENERGY SELECT SPDR	81369Y506			4/29/2011		9/7/2011	338	397				-59		
84	X	AMEX ENERGY SELECT SPDR	81369Y506			4/29/2011		12/19/2011	197	214				-17		
85	X	AMEX FINANCIAL SELECT SP	81369Y605			7/22/2010		2/7/2011	1,338	1,141				197		
86	X	AMEX FINANCIAL SELECT SP	81369Y605			4/29/2011		12/19/2011	197	263				-66		
87	X	AMEX INDUSTRIAL SPDR	81369Y704			7/22/2010		2/7/2011	1,480	1,167				313		
88	X	AMEX TECHNOLOGY SELECT	81369Y803			7/22/2010		2/7/2011	1,474	1,202				272		
89	X	AMEX TECHNOLOGY SELECT	81369Y803			7/22/2010		9/7/2011	745	677				68		
90	X	AMEX TECHNOLOGY SELECT	81369Y803			10/14/2011		12/19/2011	199	207				-8		
91	X	AMEX UTILITIES SPDR	81369Y886			7/22/2010		4/29/2011	165	151				14		
92	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		2/7/2011	6,003	5,214				789		
93	X	VANGUARD INTERMEDIATE T	921937819			9/30/2011		12/19/2011	265	263				2		
94	X	VANGUARD SHORT TERM BO	921937827			9/30/2011		12/19/2011	407	407				0		
95	X	VANGUARD MSCI EMERGING N	922042858			2/7/2011		4/29/2011	251	235				16		
96	X	VANGUARD MSCI EMERGING N	922042858			7/22/2010		4/29/2011	201	179				22		
97	X	VANGUARD MSCI EMERGING	922042858			9/7/2011		12/19/2011	376	435				-59		
98	X	VANGUARD REIT VIPER	922908553			2/6/2009		2/7/2011	1,428	744				684		
99	X	VANGUARD REIT VIPER	922908553			2/6/2009		4/29/2011	2,587	1,244				1,343		
100	X	VANGUARD REIT VIPER	922908553			2/6/2009		9/7/2011	853	442				411		
101	X	VANGUARD REIT VIPER	922908553			10/14/2011		12/19/2011	226	211				15		
102	X	WELLS FARGO ADV INTL BON	94985D582			7/26/2010		9/7/2011	6,312	5,714				598		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
		Long Term CG Distributions	652						141,372			124,980		16,392
		Short Term CG Distributions	542						232					232
103	X	WELLS FARGO ADV INTL BON	94985D582			5/3/2011		9/7/2011	107	104				3
104	X	WELLS FARGO ADV INTL BON	94985D582			2/9/2011		9/7/2011	3,080	2,830				250
105		DISALLOWED FOR WASH SAL							232					232
Totals														
Securities														
Other sales														

Line 16b (990-PF) - Accounting Fees

		908	0	0	908
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	908			908
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		869	123	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX	329			
2	ESTIMATED EXCISE TAX PAID	417			
3	FOREIGN TAX WITHHELD	123	123		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES				
3	STATE AG FEES	10			10
4					
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Mutual Fund & CTF Income Additions	1	133
2	Total	2	133

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	11
2	Mutual Fund & CTF Income Subtractions	2	199
3	Undistributed CTF Capital Loss	3	130
4	Total	4	340

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Line	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	WELLS FARGO ADV INTL BOND-IS #47094985D582	652		2/9/2011	9/30/2011	3,086	0	3,020	66			0	66
2	WELLS FARGO ADV INTL BOND-IS #47094985D582	542		2/9/2011	10/14/2011	3,045	0	2,950	95			0	95
3	WELLS FARGO ADV HI INC-INS #3110			2/21/2006	9/30/2011	5,047	0	5,591	-544			0	-544
4	WELLS FARGO ADV HI INC-INS #3110			2/21/2006	10/14/2011	281	0	306	-25			0	-25
5	WELLS FARGO ADV HI INC-INS #3110			7/24/2008	10/14/2011	985	0	977	8			0	8
6	WELLS FARGO ADV HI INC-INS #3110			10/17/2008	10/14/2011	796	0	646	150			0	150
7	WELLS FARGO ADV HI INC-INS #3110			5/11/2009	10/14/2011	224	0	200	24			0	24
8	WELLS FARGO ADV HI INC-INS #3110			8/11/2009	10/14/2011	2,269	0	2,154	115			0	115
9	WELLS FARGO ADV HI INC-INS #3110			2/9/2011	10/14/2011	188	0	200	-12			0	-12
10	WELLS FARGO ADV HI INC-INS #3110			5/3/2011	10/14/2011	251	0	270	-19			0	-19
11	TAXABLE TOTAL RETURN BOND FUND			8/31/1979	9/30/2011	2,231	0	1,898	333			0	333
12	TAXABLE TOTAL RETURN BOND FUND			2/7/2011	9/30/2011	4,301	0	4,166	135			0	135
13	TAXABLE TOTAL RETURN BOND FUND			4/29/2011	9/30/2011	1,390	0	1,370	20			0	20
14	TAXABLE TOTAL RETURN BOND FUND			7/16/1953	9/30/2011	1,423	0	1,050	373			0	373
15	TAXABLE TOTAL RETURN BOND FUND			7/16/1953	10/14/2011	8,995	0	6,716	2,279			0	2,279
16	TAXABLE SHORT-TERM BOND FUND			7/22/2010	2/7/2011	3,599	0	3,609	-10			0	-10
17	TAXABLE SHORT-TERM BOND FUND			7/22/2010	4/29/2011	1,939	0	1,956	-17			0	-17
18	TAXABLE SHORT-TERM BOND FUND			1/7/2004	9/7/2011	510	0	514	-4			0	-4
19	TAXABLE SHORT-TERM BOND FUND			2/15/2006	9/7/2011	888	0	897	-9			0	-9
20	TAXABLE SHORT-TERM BOND FUND			7/22/2010	9/7/2011	508	0	515	-7			0	-7
21	TAXABLE SHORT-TERM BOND FUND			4/7/2004	9/7/2011	862	0	867	-5			0	-5
22	TAXABLE SHORT-TERM BOND FUND			4/7/2004	9/30/2011	3,321	0	3,353	-32			0	-32
23	TAXABLE SHORT-TERM BOND FUND			7/15/2005	9/30/2011	85	0	86	-1			0	-1
24	TAXABLE SHORT-TERM BOND FUND			7/15/2005	10/14/2011	1,323	0	1,335	-12			0	-12
25	TAXABLE SHORT-TERM BOND FUND			10/15/2008	10/14/2011	431	0	428	3			0	3
26	TAXABLE SHORT-TERM BOND FUND			2/6/2009	10/14/2011	227	0	225	2			0	2
27	TAXABLE SHORT-TERM BOND FUND			5/7/2009	10/14/2011	1,065	0	1,066	-1			0	-1
28	TAXABLE SHORT-TERM BOND FUND			8/7/2009	10/14/2011	268	0	270	-2			0	-2
29	TAXABLE INTERMEDIATE TERM BD FD			2/15/2006	9/30/2011	3,588	0	3,380	208			0	208
30	TAXABLE INTERMEDIATE TERM BD FD			2/7/2011	9/30/2011	3,496	0	3,455	41			0	41
31	TAXABLE INTERMEDIATE TERM BD FD			4/29/2011	9/30/2011	2,048	0	2,049	-1			0	-1
32	TAXABLE INTERMEDIATE TERM BD FD			6/15/2007	9/30/2011	32	0	30	2			0	2
33	TAXABLE INTERMEDIATE TERM BD FD			10/31/1979	10/14/2011	7,194	0	6,101	1,093			0	1,093
34	TAXABLE INTERMEDIATE TERM BD FD			4/21/2006	10/14/2011	692	0	652	40			0	40
35	TAXABLE INTERMEDIATE TERM BD FD			6/15/2007	10/14/2011	455	0	430	25			0	25
36	TAXABLE INTERMEDIATE TERM BD FD			10/15/2008	10/14/2011	534	0	477	57			0	57
37	CAPITAL PARTNERS CORE EQUITY FUND			2/7/2011	9/30/2011	868	0	1,040	-172			0	-172
38	CAPITAL PARTNERS CORE EQUITY FUND			4/29/2011	9/30/2011	145	0	173	-28			0	-28
39	CAPITAL PARTNERS CORE EQUITY FUND			9/7/2011	9/30/2011	1,163	0	1,215	-52			0	-52
40	CAPITAL PARTNERS CORE EQUITY FUND			7/22/2010	9/30/2011	2,635	0	2,622	13			0	13
41	CAPITAL PARTNERS CORE EQUITY FUND			7/22/2010	10/14/2011	5,064	0	4,707	357			0	357
42	CREDIT SUISSE COMM RT ST-CO #215622544R305			11/23/2010	2/7/2011	1,227	0	1,167	60			0	60
43	CREDIT SUISSE COMM RT ST-CO #215622544R305			11/23/2010	4/29/2011	438	0	386	52			0	52
44	CREDIT SUISSE COMM RT ST-CO #215622544R305			9/9/2011	12/19/2011	223	0	261	-38			0	-38
45	DIAMOND HILL LONG-SHORT FD CL I #125264S833			10/18/2011	12/19/2011	198	0	196	2			0	2
46	DREYFUS EMG MKT DEBT LOC C-I #608			9/9/2011	12/19/2011	199	0	220	-21			0	-21
47	HUSSMAN STRATEGIC GROWTH FUND			2/19/2008	9/7/2011	852	0	1,034	-182			0	-182
48	HUSSMAN STRATEGIC GROWTH FUND			2/19/2008	10/14/2011	735	0	896	-161			0	-161
49	HUSSMAN STRATEGIC GROWTH FUND			2/19/2008	12/19/2011	204	0	247	-43			0	-43
50	SHARES IBOXX \$ INV GR CORP BD FD			5/7/2009	2/7/2011	4,492	0	4,123	369			0	369
51	SHARES IBOXX \$ INV GR CORP BD FD			5/7/2009	2/7/2011	535	0	485	50			0	50
52	SHARES IBOXX \$ INV GR CORP BD FD			7/22/2010	2/7/2011	428	0	438	-10			0	-10
53	SHARES MSCI EAFE			2/7/2011	9/7/2011	513	0	607	-94			0	-94
54	SHARES MSCI EAFE			4/28/2011	9/7/2011	615	0	521	94			0	94
55	SHARES MSCI EAFE			2/7/2011	12/19/2011	482	0	578	-96			0	-96
56	SHARES MSCI EAFE			10/14/2011	12/19/2011	96	0	104	-8			0	-8
57	SHARES S&P MIDCAP 400 GROWTH			7/22/2010	2/7/2011	1,266	0	975	291			0	291
58	SHARES S&P MIDCAP 400 GROWTH			9/7/2011	12/19/2011	192	0	196	-4			0	-4

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount		Totals	140,410	124,980	15,430	0	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Long Term CG Distributions	Short Term CG Distributions								
	652	542								15,430
Kind(s) of Property Sold										
59	ISHARES S&P MIDCAP 400 VALUE	464287705	9/7/2011	219	0	0	0	0	0	0
60	ISHARES TR SMALLCAP 600 INDEX FD	464287804	12/19/2011	331	0	0	0	0	0	-22
61	KEELEY SMALL CAP VAL FD CL I #2251	487300808	4/20/2009	9,370	0	5,133	0	4,237	0	4,237
62	KEELEY SMALL CAP VAL FD CL I #2251	487300808	8/11/2009	1,766	0	1,217	0	549	0	549
63	MERGER FD SH BEN INT #260	589509108	2/19/2011	221	0	224	0	-3	0	-3
64	MERGER FD SH BEN INT #260	589509108	2/19/2011	76	0	76	0	0	0	0
65	MERGER FD SH BEN INT #260	589509108	7/26/2010	131	0	129	0	2	0	2
66	PIMCO FOREIGN BD FD USD H-INST #14	693330882	9/9/2011	1,363	0	1,376	0	-13	0	-13
67	PIMCO FOREIGN BD FD USD H-INST #14	693330882	9/9/2011	1,631	0	1,656	0	-25	0	-25
68	RIDGEWORTH SEIX HY 80-I #5855	766281645	10/16/2011	196	0	194	0	2	0	2
69	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863	5/2/2011	624	0	707	0	-83	0	-83
70	SPDR DJ WILSHIRE INTERNATIONAL RE	78463X863	5/2/2011	217	0	291	0	-74	0	-74
71	AMEX MATERIALS SPDR	81369Y100	7/22/2010	397	0	311	0	86	0	86
72	AMEX MATERIALS SPDR	81369Y100	7/22/2010	245	0	187	0	58	0	58
73	AMEX MATERIALS SPDR	81369Y100	7/22/2010	66	0	62	0	4	0	4
74	AMEX HEALTH CARE SPDR	81369Y209	7/22/2010	807	0	715	0	92	0	92
75	AMEX HEALTH CARE SPDR	81369Y209	7/22/2010	399	0	343	0	56	0	56
76	CONSUMER STAPLES SECTOR SPDR	81369Y308	7/22/2010	293	0	269	0	24	0	24
77	CONSUMER STAPLES SECTOR SPDR	81369Y308	7/22/2010	346	0	295	0	51	0	51
78	CONSUMER STAPLES SECTOR SPDR	81369Y308	7/22/2010	276	0	242	0	34	0	34
79	AMEX CONSUMER DISCR SPDR	81369Y407	7/22/2010	767	0	615	0	152	0	152
80	AMEX CONSUMER DISCR SPDR	81369Y407	7/22/2010	240	0	184	0	56	0	56
81	AMEX CONSUMER DISCR SPDR	81369Y407	7/22/2010	331	0	277	0	54	0	54
82	AMEX ENERGY SELECT SPDR	81369Y506	7/22/2010	1,490	0	1,064	0	426	0	426
83	AMEX ENERGY SELECT SPDR	81369Y506	4/29/2011	338	0	397	0	-59	0	-59
84	AMEX ENERGY SELECT SPDR	81369Y506	4/29/2011	197	0	214	0	-17	0	-17
85	AMEX FINANCIAL SELECT SPDR	81369Y605	7/22/2010	1,338	0	1,141	0	197	0	197
86	AMEX FINANCIAL SELECT SPDR	81369Y605	4/29/2011	197	0	263	0	-66	0	-66
87	AMEX INDUSTRIAL SPDR	81369Y704	7/22/2010	1,480	0	1,167	0	313	0	313
88	AMEX TECHNOLOGY SELECT SPDR	81369Y803	7/22/2010	1,474	0	1,202	0	272	0	272
89	AMEX TECHNOLOGY SELECT SPDR	81369Y803	7/22/2010	745	0	677	0	68	0	68
90	AMEX TECHNOLOGY SELECT SPDR	81369Y803	10/14/2011	199	0	207	0	-8	0	-8
91	AMEX UTILITIES SPDR	81369Y886	7/22/2010	165	0	151	0	14	0	14
92	TEMPLETON GLOBAL BOND FD-ADV #6	880208400	11/19/2007	6,003	0	5,214	0	789	0	789
93	VANGUARD INTERMEDIATE TERM B	921937819	9/30/2011	265	0	263	0	2	0	2
94	VANGUARD SHORT TERM BOND ETF	921937827	9/30/2011	407	0	407	0	0	0	0
95	VANGUARD MSCI EMERGING MARKETS	922042858	2/17/2011	251	0	235	0	16	0	16
96	VANGUARD MSCI EMERGING MARKETS	922042858	7/22/2010	201	0	179	0	22	0	22
97	VANGUARD MSCI EMERGING MARKETS	922042858	9/7/2011	376	0	435	0	-59	0	-59
98	VANGUARD REIT VIPER	922908553	2/16/2009	1,428	0	744	0	684	0	684
99	VANGUARD REIT VIPER	922908553	2/16/2009	2,587	0	1,244	0	1,343	0	1,343
100	VANGUARD REIT VIPER	922908553	2/16/2009	853	0	442	0	411	0	411
101	VANGUARD REIT VIPER	922908553	10/14/2011	226	0	211	0	15	0	15
102	WELLS FARGO ADV INTL BOND-IS #470	94985D582	7/26/2010	6,312	0	5,714	0	598	0	598
103	WELLS FARGO ADV INTL BOND-IS #470	94985D582	5/3/2011	107	0	104	0	3	0	3
104	WELLS FARGO ADV INTL BOND-IS #470	94985D582	2/19/2011	3,080	0	2,830	0	250	0	250
105	DISALLOWED FOR WASH SALES			232	0	0	0	232	0	232

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N A Trust T		PO Box 63954 MAC A0348-012	SAN FRANCISCO	CA	94163		TRUSTEE	4 00	1,271
2										
3										
4										
5										
6										
7										
8										
9										
10										

1,271

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		0
2 First quarter estimated tax payment	5/10/2011	417
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		0
7 Total		417

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	4,492
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	4,492

Security Category	Account #	CUSIP	Asset Name	Units	Fed Cost	FMV
Savings & Temp Inv	814803	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	6399 26	6399 26	6399 26
Savings & Temp Inv	814803	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	1278 54	1278 54	1278 54
Invest - Other	814803	589509108	MERGER FD SH BEN INT #260	234 785	3693 17	3660 3
Invest - Other	814803	693390882	PIMCO FOREIGN BD FD USD H-INST #103	326 707	3512 1	3456 56
Invest - Other	814803	81369Y308	CONSUMER STAPLES SECTOR SPDR TR	153	4363 56	4970 97
Invest - Other	814803	81369Y605	AMEX FINANCIAL SELECT SPDR	454	6137 11	5902
Invest - Other	814803	81369Y100	AMEX MATERIALS SPDR	24	742 01	804
Invest - Other	814803	81369Y803	AMEX TECHNOLOGY SELECT SPDR	294	6779 27	7482 3
Invest - Other	814803	81369Y506	AMEX ENERGY SELECT SPDR	80	4629 58	5530 4
Invest - Other	814803	81369Y886	AMEX UTILITIES SPDR	28	912 82	1007 44
Invest - Other	814803	464287804	ISHARES TR SMALLCAP 600 INDEX FD	197	13324 18	13455 1
Invest - Other	814803	464287705	ISHARES S&P MIDCAP 400 VALUE	87	5964 99	6610 26
Invest - Other	814803	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	281 508	3424	3259 86
Invest - Other	814803	464287606	ISHARES S&P MIDCAP 400 GROWTH	63	5393 06	6219 99
Invest - Other	814803	464287465	ISHARES MSCI EAFE	482	21258 79	23873 46
Invest - Other	814803	81369Y704	AMEX INDUSTRIAL SPDR	126	3702 71	4252 5
Invest - Other	814803	81369Y209	AMEX HEALTH CARE SPDR	120	3559 63	4162 8
Invest - Other	814803	81369Y407	AMEX CONSUMER DISCR SPDR	95	3141 17	3706 9
Invest - Other	814803	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	554 575	7915 64	7298 21
Invest - Other	814803	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	572 228	8007 83	7112 79
Invest - Other	814803	922908553	VANGUARD REIT VIPER	146	4792 94	8468
Invest - Other	814803	922042858	VANGUARD MSCI EMERGING MARKETS ETF	402	14714 02	15360 42
Invest - Other	814803	921937827	VANGUARD SHORT TERM BOND ETF	185	15037 78	14955 4
Invest - Other	814803	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	230	7117 42	7320 9
Invest - Other	814803	921937819	VANGUARD INTERMEDIATE TERM B	85	7407 46	7392 45
Invest - Other	814803	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	360 443	5605 06	6102 3
Invest - Other	814803	76628T645	RIDGEWORTH SEIX HY BD-I #5855	889 976	8070 54	8374 67
Invest - Other	814803	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	1129 304	10150 29	9237 71
					187034 93	197655 49