See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319015082

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
HENRY J KAISER FAMILY FOUNDATION

A Employer identification number
94-6064808

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2400 SAND HILL ROAD

B Telephone number (see page 10 of the instructions)
(650) 854-9400

City or town, state, and ZIP code
MENLO PARK, CA 940256941

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 550,149,048

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,606,325			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	400,461	400,461	400,461	
	4	Dividends and interest from securities	5,381,044	5,381,044	5,381,044	
	5a	Gross rents	5,370,117	6,159,655	6,159,655	
	b	Net rental income or (loss) 3,694,709				
	6a	Net gain or (loss) from sale of assets not on line 10	115,647,709			
	b	Gross sales price for all assets on line 6a 201,664,987				
	7	Capital gain net income (from Part IV, line 2)		187,729,667		
	8	Net short-term capital gain			1,050,891	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	33,744,953	27,136,987	27,136,987	
	12	**Total.** Add lines 1 through 11	163,150,609	226,807,814	40,129,038	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,591,214	521,728	521,728	1,069,486
	14	Other employee salaries and wages	13,180,748	209,780	209,780	12,970,968
	15	Pension plans, employee benefits	9,868,631	221,239	221,239	6,689,496
	16a	Legal fees (attach schedule)	239,294	19,588	19,588	195,079
	b	Accounting fees (attach schedule)	144,996			142,046
	c	Other professional fees (attach schedule)	16,486,019	7,460,147	7,460,147	8,788,803
	17	Interest	3,592,977	933,983	933,983	1,196,829
	18	Taxes (attach schedule) (see page 14 of the instructions)	2,354,621	350,680	350,680	1,750,885
	19	Depreciation (attach schedule) and depletion	2,414,286	1,182,798	1,182,798	
	20	Occupancy	2,456,893	122,805	122,805	1,813,483
	21	Travel, conferences, and meetings	1,307,065	55,910	59,607	1,257,150
	22	Printing and publications	2,403,700			2,499,133
	23	Other expenses (attach schedule)	5,903,231	1,371,464	1,371,464	3,051,834
	24	**Total operating and administrative expenses.** Add lines 13 through 23	61,943,675	12,450,122	12,453,819	41,425,192
	25	Contributions, gifts, grants paid	726,321			669,513
	26	**Total expenses and disbursements.** Add lines 24 and 25	62,669,996	12,450,122	12,453,819	42,094,705
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	100,480,613			
	b	**Net investment income** (if negative, enter -0-)		214,357,692		
	c	**Adjusted net income** (if negative, enter -0-)			27,675,219	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	8,995,382	40,648,188	40,141,688
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable	9,051,494	8,341,013	8,341,013
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	249,146	367,875	367,875
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	49,118,704	34,740,379	37,779,275
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 51,954,439 Less accumulated depreciation (attach schedule) ▶	38,550,356	51,954,439	52,707,001
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	206,218,311	349,330,536	374,962,585
	14	Land, buildings, and equipment basis ▶ 49,888,735 Less accumulated depreciation (attach schedule) ▶ 15,654,646	37,887,935	34,233,590	34,233,591
	15	Other assets (describe ▶)	1,942,639	1,616,020	1,616,020
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	352,013,967	521,232,040	550,149,048
Liabilities	17	Accounts payable and accrued expenses	26,181,900	29,518,019	
	18	Grants payable	33,531	90,340	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	30,000,000	31,500,000	
	22	Other liabilities (describe ▶)	42,059,400	42,030,275	
	23	**Total liabilities** (add lines 17 through 22)	98,274,831	103,138,634	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	243,287,712	408,652,177	
	25	Temporarily restricted	10,451,424	9,441,229	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	253,739,136	418,093,406	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	352,013,967	521,232,040	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	253,739,136
2	Enter amount from Part I, line 27a	2	100,480,613
3	Other increases not included in line 2 (itemize) ▶	3	63,873,657
4	Add lines 1, 2, and 3	4	418,093,406
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	418,093,406

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	187,729,667
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	1,050,891

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	40,710,960	506,351,609	000 080401
2009	37,661,810	504,982,924	000 074580
2008	37,951,324	565,836,619	000 067071
2007	41,155,388	588,791,339	000 069898
2006	44,031,979	515,938,427	000 085343

2	**Total** of line 1, column (d)	2	000 377293
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	000 075459
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	463,276,958
5	Multiply line 4 by line 3	5	34,958,416
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,143,577
7	Add lines 5 and 6	7	37,101,993
8	Enter qualifying distributions from Part XII, line 4	8	42,835,095

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,143,577
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	2,143,577
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,143,577
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,908,431		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,908,431
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	235,146
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DC, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ http//www kff org

14 The books are in care of ▶ Tim Ortez VP of Finance Telephone no ▶ (650) 854-9400

Located at ▶ 2400 Sand Hill Road Menlo Park CA ZIP+4 ▶ 940256941

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☐ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Diane Rowland - See notes 2400 Sand Hill Road Menlo Park, CA 94025	Executive VP 037 50	400,340	91,329	2,463
Michael Sinclair - See notes 2400 Sand Hill Road Menlo Park, CA 94025	Senior VP 037 50	376,470	65,727	11,750
David Rousseau 2400 Sand Hill Road Menlo Park, CA 94025	VP & Exec Director 037 50	304,577	67,243	45,720
Mollyann Brodie 2400 Sand Hill Road Menlo Park, CA 94025	Senior VP & Program 037 50	285,500	74,509	365
Jackie Judd 2400 Sand Hill Road Menlo Park, CA 94025	VP & Exec Producer 037 50	257,861	85,237	
Total number of other employees paid over $50,000 ▶				103

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Urban Institute Department 950 Washington, DC 20042	Program Activity	1,341,000
Princeton Survey Research Associates 600 Alexander Road Suite 2-2 Princeton, NJ 08540	Program Activity	777,071
Georgetown University 2121 Wisconsin Ave NW 4th Floor Washington, DC 20007	Program Activity	761,670
Carribean Broadcast Media Partnership Carribean Broadcast Media Partnersh Christ Church, FC None BB	Program Activity	591,680
Health Management Associates 120 N Washington Square 705 Lansing, MI 48933	Program Activity	400,000
Total number of others receiving over $50,000 for professional services. . . . . ▶		52

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 HEALTH POLICY PROGRAMS Example of the major program initiative -- The Kaiser Commission on Medicaid and the Uninsured	5,909,099
2 JOURNALISM PROGRAMS Example of the major program initiative -- Kaiser Health News	1,190,484
3 HEALTH COMMUNICATION & MEDIA PARTNERSHIPS Example of the major program initiative -- Greater than AIDS	3,070,222
4 PUBLIC OPINION & SURVEY RESEARCH Example of the major program initiative -- Public Opinion Research Projects	1,562,855

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions **3**	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	416,989,370
b	Average of monthly cash balances	1b	635,566
c	Fair market value of all other assets (see page 24 of the instructions)	1c	52,707,001
d	**Total** (add lines 1a, b, and c)	1d	470,331,937
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	470,331,937
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,054,979
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	463,276,958
6	**Minimum investment return.** Enter 5% of line 5	6	23,163,848

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2011 from Part VI, line 5 2a		
b	Income tax for 2011 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	42,094,705
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	740,390
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	42,835,095
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	42,835,095

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2011				
a From 2006.				
b From 2007.				
c From 2008.				
d From 2009.				
e From 2010.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d Applied to 2011 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2007. . . .				
b Excess from 2008. . . .				
c Excess from 2009. . . .				
d Excess from 2010. . . .				
e Excess from 2011. . . .				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . ▶ 2000-09-11

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	23,163,848	8,504,976	7,860,069	7,578,323	47,107,216
b 85% of line 2a	19,689,271	7,229,230	6,681,059	6,441,575	40,041,135
c Qualifying distributions from Part XII, line 4 for each year listed	42,835,095	40,710,960	37,661,810	37,951,324	159,159,189
d Amounts included in line 2c not used directly for active conduct of exempt activities	669,513	599,826	595,234	853,032	2,717,605
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	42,165,582	40,111,134	37,066,576	37,098,292	156,441,584
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .	15,442,565	16,878,387	16,832,764	18,861,221	68,014,937
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . . ▶ **3a**				669,513
b *Approved for future payment* See Additional Data Table				
Total . . . . . ▶ **3b**				90,340

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	900099		14	400,461	
4 Dividends and interest from securities			14	5,381,044	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	3,694,709	
6 Net rental income or (loss) from personal property					
7 Other investment income	900003		18	33,744,953	
8 Gain or (loss) from sales of assets other than inventory	900003	73,759	18	115,573,951	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		73,759		158,795,118	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 158,868,877
(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 2012-11-14 — Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
Firm's name		Firm's EIN	
Firm's address		Phone no	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☑ No

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2011

Name of organization
HENRY J KAISER FAMILY FOUNDATION

Employer identification number
94-6064808

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
HENRY J KAISER FAMILY FOUNDATION

Employer identification number
94-6064808

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization
HENRY J KAISER FAMILY FOUNDATION

Employer identification number
94-6064808

Part II **Noncash Property** (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
HENRY J KAISER FAMILY FOUNDATION

Employer identification number
94-6064808

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ 2,606,325
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 11000218
Software Version: 2011.0.0
EIN: 94-6064808
Name: HENRY J KAISER FAMILY FOUNDATION

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0001	The Atlantic Philanthropies 75 Varick Street 17th Floor New York, NY 10013	$ 1,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0002	Ford Foundation 320 East 43rd Street New York, NY 10017	$ 512,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0003	Elton John AIDS Foundation 584 Broadway Suite 906 New York, NY 10012	$ 350,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0004	The SCAN Foundation 3800 Kilroy Airport Way Suite 400 Long Beach, CA 90806	$ 325,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0005	The Miami Foundation 200 South Biscayne Blvd Suite 505 Miami, FL 33131	$ 103,105	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0006	California Endowment 1000 N Alameda Street Los Angeles, CA 90012	$ 80,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990 Schedule B, Part 1 - Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0007	Tides Foundation PO Box 29198 San Francisco, CA 94129	$ 80,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0008	MAC AIDS Fund 130 Prince Street 3rd Floor New York, NY 10012	$ 75,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0009	State of Louisiana Office of Public 1450 Poydras Street Suite 2136 New Orleans, LA 70112	$ 56,220	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
0010	International AIDS Society Avenue de France 23 CH 1202 Geneva, Geneva none SZ	$ 25,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Publically Traded Stocks			
DangDang	P	2006-06-23	2011-07-11
EnerNoc	P		2011-04-29
Envestnet	P	2009-07-29	2011-05-24
Financial Engines	P		2011-05-18
Financial Engines	P		2011-05-19
Financial Engines	P		2011-05-20
ShoreTel	P		2011-04-06
ShoreTel	P		2011-04-29
ShoreTel	P		2011-05-11
ShoreTel	P		2011-05-12
DCM III			
Foundation I			
Francisco Partners			
Friedman, Fleisher Lowe			
McCown Deleeuw IV			
One Liberty			
Onset IV			
Trident IV			
Trident V			
Voyager I			
Voyager II			
Foundation IV			
Alloy 2002			
Alloy Annex I			
Friedman, Fleisher Lowe II			
Flagship Ventures 2004			
DCM IV			
Silchester			
Trident VI			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
Onset V			
Twin Haven II			
Alloy 2005			
Energy Capital			
Foundation V			
Francisco II			
Carlyle Riverstone			
DCM V			
Clearwater III			
Flagship Ventures 2007			
Foundation VI			
Blue Run IV			
Twin Haven III			
Friedman, Fleisher Lowe III			
Onset VI			
57 Stars Global Opportunity PCGI			
Energy Capital II			
Twin Haven IV			
Varde X			
Quadrus RE 51 Sec 754 Elec			
Marathon			
JMH Capital			
Adage Capital Partners			
Adamas Partners			
Alloy 2000			
Asset Management Assoc 1996			
Atrium			
Brahman II			
Davidson Kempner			
Draper Fisher Jurvetson VII			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
DCM II			
Quadrus RE 49 Sale			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
95,227,235		84,584,054	10,643,181
679,638		150,718	528,920
39,195		41,990	-2,795
195,120		100,445	94,675
715,557		115,930	599,627
1,689,975		280,696	1,409,279
363,358		61,217	302,141
228,618		70,026	158,592
372,411		110,907	261,504
128,727		22,061	106,666
105,153		18,388	86,765
			124,247
			5,111
			-11,835
			-8
			325,050
			19,274
			-43,319
			-52
			-2,865
			158,511
			107,033
			-227,489
			-151,099
			2,871
			1,044,040
			-144,909
			-86,812
			701,695
			-4,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			-340,107
			-8,979
			-346,715
			-2,190
			19,171
			509,591
			-628,621
			-74,864
			-5,017
			203,051
			-53,130
			64,327
			347,790
			1,420
			293,461
			996,641
			54,412
			54
			84,211
			65,250,867
			250,775
			-23,682
			1,603,512
			-650,646
			-89,573
			25,718
			-127,690
			2,384,029
			781,453
			-238,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			-13,781
101,920,000		460,846	101,459,154

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			10,643,181
			528,920
			-2,795
			94,675
			599,627
			1,409,279
			302,141
			158,592
			261,504
			106,666
			86,765
			124,247
			5,111
			-11,835
			-8
			325,050
			19,274
			-43,319
			-52
			-2,865
			158,511
			107,033
			-227,489
			-151,099
			2,871
			1,044,040
			-144,909
			-86,812
			701,695
			-4,297

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-340,107
			-8,979
			-346,715
			-2,190
			19,171
			509,591
			-628,621
			-74,864
			-5,017
			203,051
			-53,130
			64,327
			347,790
			1,420
			293,461
			996,641
			54,412
			54
			84,211
			65,250,867
			250,775
			-23,682
			1,603,512
			-650,646
			-89,573
			25,718
			-127,690
			2,384,029
			781,453
			-238,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-13,781
			101,459,154

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Action for Healthy Kids600 W Van Buren St Ste 720 Chicago, IL 60607		501(c)(3)	Support of the Annual Fund	5,000
AFS-USA Inc1 Whitehall Street 2nd Flr New York, NY 10004		501(c)(3)	Support the MissTennKy Chptr for Scholarship Funds	5,000
Bacone College2299 Old Bacone Road Muskogee, OK 74403		501(c)(3)	General Operations	1,000
Big Brothers Big Sisters of Essex 494 Broad St Ste 103 Newark, NJ 07102		501(c)(3)	Support the Underprivileged Youth Mentoring Program	2,000
Brown UniversityBox 1877 Providence, RI 02912		501(c)(3)	Support of an Emergency Needs Fund for Ungergrad Students	5,000
Carver Academy217 Robinson Place San Antonio, TX 78202		501(c)(3)	General Operations	10,000
Charles Drew University of Medicine 1731 E 120th St Los Angeles, CA 90057		501(c)(3)	Support of the Dr M Alfred Haynes Endowed Scholarship Fund	5,000
Cheyenne Arapaho Tribes of Oklaho 100 Red Moon Circle Concho, OK 73022		Tribal Agency Tax Ex	Support of the W Richard West Sr Artist Fellowship	5,000
Children's Inn at NIH7 West Drive Bethesda, MD 20814		501(c)(3)	Provide Housing Other Support to Families of Critically Ill Pediatric Outpatients	10,000
Ciesla Foundation5005 Linnean Ave NW Washington, DC 20008		501(c)(3)	General Support	10,000
Community Foundation of Northeast A1130 Quintard Ave Ste 100 Anniston, AL 36201		501(c)(3)	Support of the Anna Satcher Scholarship Fund	15,000
Conservation Lands Foundation679 E 2nd Ave Ste 3 Durango, CO 81301		501(c)(3)	General Operations	1,000
Council for the Advancement of Scie PO Box 910 Hedgesville, WV 25427		501(c)(3)	Support of the Barbara K Trevett Fund for the Future	25,000
Council on Foreign Relations58 East 68th St New York, NY 10065		501(c)(3)	Support of the Annual Fund	2,000
Crosswalk Ministries USA IncPO Box 1613 McDonough, GA 30253		501(c)(3)	Support of Aftercare Programs for At-Risk Youth Juvenile Offenders	2,500
Equilibrium DynamicsPO Box 27173 San Francisco, CA 94127		501(c)(3)	Support of Workshops for Members of Underserved Groups	5,000
Foundation for the National Archive 700 Pennsylvania Ave NW Rm G12 Washington, DC 20408		501(c)(3)	Promote American History Education to School Children Around the World	10,000
Four Winds Westward HoPO Box 140 Deer Harbor, WA 98243		501(c)(3)	Funding for Repairs to Four Wind Camps Hay Wagon	4,000
George Mark Children's House2121 George Mark Lane San Leandro, CA 94578		501(c)(3)	Education Program for Nursing/Medical Student Onsite Intro to Pediatric Palliative	10,000
Gilchrist Hospice Care Inc11311 McCormick Road Ste 350 Hunt Valley, MD 21031		501(c)(3)	General Support in Honor of Lillian Judd	500
Global Justice Center275 Seventh Avenue Ste 1502 New York, NY 10001		501(c)(3)	General Support	5,000
Golden Willow Retreat IncPO Box 569 Arroyo Hondo, NM 87513		501(c)(3)	General Operations	5,000
Good Shepherd Ctr for Homeless Wome1671 Beverly Blvd Los Angeles, CA 90026		501(c)(3)	Provide Shelter Job Training to Women/Children in LA, CA	10,000
Hope Street GroupPO Box 10506 Prescott, AZ 86304		501(c)(3)	General Support to Advance Thinking on Reform of Primary Health	25,000
Martin Luther King Jr Poor Peoples PO Box 4672 Atlanta, GA 30302		501(c)(3)	General Support	2,500
House of Ruth5 Thomas Circle NW Washington, DC 20005		501(c)(3)	Provide Shelter to Abused Women Throughout Washington, DC	10,000
Indiana University School of Law - Lawrence W Inlow Hall 530 W New Yor Indianapolis, IN 46202		501(c)(3)	Support of the Professor Mary Mitchell Memorial Scholarship Program	5,000
Institute for Healthcare Improvemen 20 University Road 7th Flr Cambridge, MA 02138		501(c)(3)	General Support of Programs to Improve Health Care Quality	6,000
International Medical Corps1919 Santa Monica Blvd Ste 400 Santa Monica, CA 90404		501(c)(3)	General Support of Disaster Relief Efforts Around the World	15,000
International Coalition of Sites of 333 Seventh Ave 14th Flr New York, NY 10001		501(c)(3)	General Support	1,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
International Union for Conservatio 1630 Connecticut Ave NW Ste 300 Washington, DC 20009		501(c)(3)	Support of Conservation of Biodiversity	5,000
Jubilee Women's Center620 18th Ave E Seattle, WA 98112		501(c)(3)	General Operations	4,000
Leland Stanford Junior University 326 Galvez St Stanford, CA 94305		501(c)(3)	Support the Stanford/NBC News Fellowship in Media Global Health	15,000
Magdalene IncBox 6330-B Nashville, TN 37235		501(c)(3)	Funding to Support Programs Against Human Trafficking	10,000
Massachusetts Institute of TechnoloDept of Political Science 30 Wadswo Cambridge, MA 02139		501(c)(3)	Support of the Pressman Endowment in the Dept of Political Science	25,000
Morehouse College830 Westview Dr SW Atlanta, GA 30314		501(c)(3)	Dr Cheryl G Franklin Health Professions Scholarship Fund 29203	5,000
National Center for Lesbian Rights 870 Market St Ste 370 San Francisco, CA 94102		501(c)(3)	General Operations	5,000
National Girls Health Justice Ins91 Sequoia Dr Pasadena, CA 91105		501(c)(3)	Developing a Plan to Expand the Girls Health Screen Initiative in CA	20,000
Philadelphia Education Fund1709 Benjamin Franklin Parkway Ste Philadelphia, PA 19103		501(c)(3)	Support of the Math Science Coalition in Honor of Leon Salganicoff	1,000
Polaris ProjectPO Box 53315 Washington, DC 20009		501(c)(3)	Funding to Support Programs Against Human Trafficking	5,000
Pride Foundation1122 E Pike St PMB 1001 Seattle, WA 98122		501(c)(3)	Support of the You Go Girl Scholarship Fund	15,000
Pride Foundation1122 E Pike St PMB 1001 Seattle, WA 98122		501(c)(3)	Support of the New Ideas Fund and to Support General Operations	4,000
Project Inform Inc205 13th St Ste 2001 San Francisco, CA 94103		501(c)(3)	General Programs/Operations	5,000
Children's Hospital of Wisconsin I 610 Whitney Way Ste 840 Madison, WI 53705		501(c)(3)	Fundraising Efforts for New Health System Clinic Programs	10,000
Save a Forgotten Esquine12236 Old Frontier Rd NW Silverdale, WA 98383		501(c)(3)	General Operations	2,500
Save the Children Federation Inc54 Wilton Road Westport, CT 06880		501(c)(3)	Support Relief Work Around the World	3,500
Sexual Assault Center101 French Landing Drive Nashville, TN 37228		501(c)(3)	Funding to Support Programs Against Human Trafficking	5,000
St John the Baptish Orthodox Churc 1240 Broadbridge Ave Stratford, CT 06615		Church Tax Exempt	Mihaly-Chornock Scholarship Fund in Memory of Helen Sedlar Rowland	1,000
Stanford Junior University655 Knight Way Stanford, CA 94305		501(c)(3)	Support Development Programs, Events Research on Health Care at School of Business	25,000
Stanford Law School559 Nathan Abbot Way Rm 205 Stanford, CA 94305		501(c)(3)	Support of the Stanford Law School in Honor of Rick Mary Beth West	5,000
Syracuse UniversityMaxwell School of Citizenship Publi Syracuse, NY 13244		501(c)(3)	Support of the Robin Toner Endowed Fund	10,000
Teach for America Inc315 W 36th St New York, NY 10018		501(c)(3)	Support to Place Corps Member/Teacher in a Boston Public School for 2011	4,000
Tennessee Coalition to End Domestic2 International Plaza Drive Ste 425 Nashville, TN 37217		501(c)(3)	Support Programs Against Human Trafficking	5,000
Texas Biomedical Research Insititut PO Box 760549 San Antonio, TX 78245		501(c)(3)	General Operating Support of the Enhancing the Vision Campaign	10,000
The Aspen InstituteOne Dupont Circle NW Ste 700 Washington, DC 20036		501(c)(3)	Support of the US-Vietnam Dialogue Exchange Initiative on Agent Orange/Dioxin	60,000
Three Dollar Bill Cinema1122 E Pike St 1313 Seattle, WA 98122		501(c)(3)	General Operations	5,000
US Air Force Academy Endowment Inc3116 Academy Dr Ste 200 USAF Academy, CO 80840		501(c)(3)	General Operations	10,000
Washington Women's Foundation 2100 24th Ave South Ste 330 Seattle, WA 98144		501(c)(3)	General Support	3,000
Wellesley College106 Central St Wellesley, MA 02481		501(c)(3)	Support of Courage Renewal for Leaders in Healthcare Program	35,000
Wellesley College106 Central St Wellesley, MA 02481		501(c)(3)	Curriculum Development Piloting Project for K-12 Teachers through Courage Renewal Northeast	25,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Womanspace Inc1530 Brunswick Ave Lawrenceville, NJ 08648		501(c)(3)	Provide Housing, Training Job Placement to Abused Women	10,000
Matching Giftsvarious various, CA 94025		501(c)(3)	Charitable Contributions	98,854
Charitable Contributionsvarious various, CA 94025		501(c)(3)	Charitable Contributions	4,659
Total . . . . . ▶ **3a**				669,513

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
Bacone College2299 Old Bacone Road Muskogee, OK 74403		501(c)(3)	General Operations	2,000
Bryn Mawr College101 N Merion Ave Bryn Mawr, PA 19010		501(c)(3)	General Operations Support of the Nancy Vickers Global Scholars	17,500
Cheyenne & Arapaho Tribes of Oklahoma100 Red Moon Circle Concho, OK 73022		Tribal Agency Tax Ex	Support of the W Richard West Sr Artist Fellowship	5,000
Futures for Children Inc9600 Tennyson St NE Albuquerque, NM 87122		501(c)(3)	General Operations	1,000
International Coalition of Sites of Conscience333 Seventh Ave 14th Flor New York, NY 10001		501(c)(3)	General Operations	5,000
International Union for Conservation of Nature1630 Connecticut Ave NW Ste 300 Washington, DC 20009		501(c)(3)	Support of Conservation of Biodiversity	5,000
Mesa Verde Foundation823 South Perry St Ste 120 Castle Rock, CO 80104		501(c)(3)	Support of the General Fund	2,000
Native Arts & Cultures Foundation 1009 Officers Row Vancouver, WA 98661		501(c)(3)	General Operations	5,000
Princeton University221 Prospect Ave Princeton, NJ 08544		501(c)(3)	Support of the General Fund	10,000
Princeton University221 Prospect Ave Princeton, NJ 08544		501(c)(3)	Support the Adam Henry Fund	7,500
Stanford Law School559 Nathan Abbot Way Rm 205 Stanford, CA 94305		501(c)(3)	Support of the Stanford Law School in Honor of Rick Mary Beth West	5,000
Matching Giftsvarious various, CA 94025		501(c)(3)	Charitable Contributions	20,424
Charitable Contributionsvarious various, CA 94025		501(c)(3)	Charitable Contributions	4,916
Total . . . . . ▶ **3b**				90,340

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491319015082

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ **Attach to your tax return.**

OMB No 1545-0644

2011

Attachment Sequence No **82**

Name(s) shown on tax return
HENRY J KAISER FAMILY FOUNDATION

Identifying number
94-6064808

Check all applicable boxes (see instructions)
A ☐ Mixed straddle election
B ☐ Straddle-by-straddle identification election
C ☐ Mixed straddle account election
D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	From Schedules K-1		32,416
2	Add the amounts on line 1 in columns (b) and (c) 2	( )	32,416
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	32,416
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	32,416
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	32,416
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	12,966
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	19,450

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A—Losses From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10							

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B—Gains From Straddles

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12					

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14				

TY 2011 Accounting Fees Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Deloitte Touche LLP	144,996			142,046

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Amortization Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Bond Financing	2006-06-30	740,637	175,902	0000000040 000000000000	18,516			194,418
Loan Funding	2011-02-01	11,661		0000000006 000000000000	972			972

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Real Estate Office		33,325,237	10,969,700	SL	3150 000 %	920,322			
Furniture Equipment		66,431,872	6,195,055	SL	010	111,343			
Telephone System		397,203	167,524	SL	005	22,627			
Computer Hardware		1,298,695	1,174,462	SL	010	142,072			
Computer Software		921,153	833,458	SL	005	29,973			
Automobile		51,512	37,046	SL	005	5,151			
Real Estate Investment			38,824,005	SL	3150 000 %	1,182,798	1,182,798	1,182,798	

TY 2011 General Explanation Attachment

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Identifier	Return Reference	Explanation
		Part VIII, Section 1, column d - Drew Altman-Benefits The amount reported includes an estimate of annualized cost of funding a qualified defined benefit plan available to all employees, employer contributions to the Foundations other qualified pension plans, and the cost of other standard benefits medical, dental, vision, life, and disability insurance provided on the same basis as all other Foundation employees Part VIII, Section 1, column e - Drew Altman-Expense Accounts The amount reported in column e includes 3,975 for additional life insurance coverage for Dr Altman In addition, the Foundation provides Dr Altman with the use of a company-owned automobile The value of the personal use of the automobile by Dr Altman is 4,284 in taxable compensation Finally, the Foundation paid dues totaling 415 for Dr Altmans membership in organizations related to his professional duties on behalf of the Foundation Part VIII, Section 1, column c - Koonal Gandhi-Compensation The amount reported in column c includes a base salary of 280,500 and a one-time retention incentive payment made to the employee Part VIII, Section 2, column c - Michael Sinclair-Compensation Dr Sinclair left the Foundation August 31, 2011, and the amount reported in columnc includes payment of his accumulated flexible time off Part VIII, Section 2, column c - David Rousseau-Compensation The amount reported in column c includes a one-time payment of accumulated flexible time off used for the employees relocation expenses

TY 2011 Investments Corporate Stock Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Stocks at Custodian Northern Trust related	34,740,379	37,779,275

TY 2011 Investments - Land Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Quadrus Sand Hill	51,954,439		51,954,439	52,707,001

TY 2011 Investments - Other Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Venture Capital	FMV	101,825,694	119,873,201
Limited Partnership	FMV	245,976,187	253,560,729
Investment Related Receivable	FMV	1,528,655	1,528,655

TY 2011 Land, Etc. Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land - DC	7,463,063		7,463,063	7,463,063
Office Space	33,325,237	7,421,444	25,903,792	25,903,793
Furniture Equipment	6,431,872	6,115,688	316,184	316,184
Telephone System	397,203	190,151	207,052	207,052
Computer Hardware	1,298,695	1,059,280	238,916	238,916
Computer Software	921,153	862,932	58,221	58,221
Automobile	51,512	5,151	46,362	46,362

TY 2011 Legal Fees Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Arent Fox Kinter Plotkin Kahn PLLC	2,641			
Caplin Drysdale	154,911			140,255
Davis Harmin LLP	10,924			13,320
Davis Wright Tremaine, LLP	4,311			4,952
Mayer Brown LLP	45,168	18,013	18,013	27,155
Morrison Foerster LLP	9,058	1,575	1,575	9,017
Wilkes Artis	11,139			
Other Legal	1,142			380

TY 2011 Mortgages and Notes Payable Schedule

Name: HENRY J KAISER FAMILY FOUNDATION
EIN: 94-6064808
Software ID: 11000218
Software Version: 2011.0.0
Total Mortgage Amount: 61500000

Item No.	1
Lender's Name	Union Bank
Lender's Title	UB Loan
Relationship to Insider	n/a
Original Amount of Loan	30000000
Balance Due	
Date of Note	2009-05
Maturity Date	2019-06
Repayment Terms	120 months
Interest Rate	0000000.0515
Security Provided by Borrower	2400-2498 Sand Hill Rd, Menlo Park, CA
Purpose of Loan	Liquidity Bridge Loan
Description of Lender Consideration	Promissory Note secured by deed of trust variable rate with swap option
Consideration FMV	

Item No.	2
Lender's Name	Northern Trust
Lender's Title	NT Loan
Relationship to Insider	n/a
Original Amount of Loan	31500000
Balance Due	31500000
Date of Note	2011-02
Maturity Date	2017-01
Repayment Terms	72 months
Interest Rate	0000000.0364
Security Provided by Borrower	Cash securities held in custody at NT Bank
Purpose of Loan	Refinance loan
Description of Lender Consideration	Promissory Note secured by cash securities variable rate with swap option
Consideration FMV	31500000

TY 2011 Other Assets Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Bond Financing	564,736	546,220	546,220
Tax Refund Receivable	321,406	418,431	418,431
Quadrus Note Receivable	125,958	197,343	197,343
Deposits	3,440	38,664	38,664
Loan Financing	59,785	10,689	10,689
Inv A/R Quadrus		280,423	280,423
Other	867,314	124,250	124,250

TY 2011 Other Expenses Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization See attached statement	19,488			
Equipment Lease Maintenance	342,401	13,707	13,707	274,405
Postage and Shipping	92,122	4,063	4,063	90,090
Office Supplies	343,200	20,928	20,928	245,866
Communications	359,344	38,569	38,569	324,879
Library Expenses	87,950	6,513	6,513	78,634
Bank Payroll Processing Fees	54,566			54,566
Temporary Office Help	196	9	9	1,872
Recruiting	65,164	1,184	1,184	63,932
Foundation Memberships	25,150			25,150
Bond Expense	358,666			
Real Estate Expenses	1,286,491	1,286,491	1,286,491	
Program Expense	1,881,942			1,887,901
Investment Expenses	986,512			
Miscellaneous	39			4,539

TY 2011 Other Income Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Gain Loss on K-1	26,838,614	26,838,614	26,838,614
UBTI reported on 990-T		296,890	296,890
Miscellaneous Income	1,489	1,483	1,483
K-1 Capital Gains Loss	6,831,091		
Cap Gain reported on 990-T	73,759		

TY 2011 Other Increases Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description	Amount
Current Defined Pension Liability	-4,504,226
Deferred Tax Adj	3,127,016
Book Tax Cost Step-Up	65,250,867

TY 2011 Other Liabilities Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Bond Payable	42,000,000	42,000,000
Bond Interest Payable	11,415	3,958
Loan Interest Payable	47,985	26,317

TY 2011 Other Professional Fees Schedule

Name: HENRY J KAISER FAMILY FOUNDATION
EIN: 94-6064808
Software ID: 11000218
Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Adage	148,944	148,944	148,944	
Adamas Partners	334,743	334,743	334,743	
Alloy Ventures	128,695	128,695	128,695	
Blue Run Ventures	51,595	51,595	51,595	
Brahman Partners	319,902	319,902	319,902	
Cambridge Associates	154,765	154,765	154,765	
Clearwater	136,178	136,178	136,178	
Cramer Rosenthal	81,539	81,539	81,539	
Davidson Kempner	240,772	240,772	240,772	
Doll Capital	384,275	384,275	384,275	
Draper Fisher Jurvetson Fund	36,722	36,722	36,722	
Energy Capital Partners	139,948	139,948	139,948	
Flagship Ventures	89,947	89,947	89,947	
Foundation Capital	1,369,203	1,369,203	1,369,203	
Francisco Partners	36,320	36,320	36,320	
Franklin Park	210,431	210,431	210,431	
Friedman Fleischer Lowe	61,049	61,049	61,049	
Gramercy	65,804	65,804	65,804	
JF Lehman	202,059	202,059	202,059	
JMH Capital	24,237	24,237	24,237	
Legacy Venture	22,527	22,527	22,527	
Lone Star Funds	201,327	201,327	201,327	
Marathon Asset Management	222,675	222,675	222,675	
Onset, L P	216,003	216,003	216,003	
57 Stars	1,265,129	1,265,129	1,265,129	
Regiment Capital Advisors	72,223	72,223	72,223	
Riverstone Holdings	113,838	113,838	113,838	
Silchester International Investors	193,964	193,964	193,964	
Snyder Capital	175,368	175,368	175,368	
Trident Capital	75,543	75,543	75,543	
Twin Haven Capital Partners	177,458	177,458	177,458	
Voyager Capital	184,239	184,239	184,239	
Other Investment Managers	24,974	24,974	24,974	
Northern Trust	60,753	60,753	60,753	
Lo Property Management Company	231,998	231,998	231,998	
Altman Cronin	80,054			80,553
Mohler, Nixon Williams	28,140			28,140
Caplin Drysdale				24,854
Every Network	25,383			20,680
Program-related contracts	8,820,238			8,557,604
Other Consulting	77,057	5,000	5,000	76,972

TY 2011 Taxes Schedule

Name: HENRY J KAISER FAMILY FOUNDATION

EIN: 94-6064808

Software ID: 11000218

Software Version: 2011.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Real estate tax not included in line 20	698,883	350,680	350,680	0
Tax on investment income taxes	1,655,738	0	0	1,750,885

Additional Data

Software ID: 11000218
Software Version: 2011.0.0
EIN: 94-6064808
Name: HENRY J KAISER FAMILY FOUNDATION

Part VI Line 7 - Tax Paid Original Return: 1908431

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Jennifer Drobac 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	5,570		71
Cokie Roberts 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	0		
Richard Schlosberg 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	34,500		
Kathryn Wehle 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 005 00	34,750		
Richard West 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	22,000		
Susan Berresford 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	32,500		
Diane Chapman Walsh 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	25,000		
Bill Frist 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	23,500		
Charlie Gibson 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	0		
Gerald Rosberg 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	33,250		
Katie Kaiser 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	23,500		
James Doyle 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	18,000		
David Satcher 2400 Sand Hill Road Menlo Park, CA 94025	Trustee 004 00	17,500		
Drew Altman - see notes 2400 Sand Hill Road Menlo Park, CA 94025	President CEO 038 00	621,710	120,963	8,674
David Orcutt 2400 Sand Hill Road Menlo Park, CA 94025	CFO 038 00	227,934	64,438	
Koonal Gandhi 2400 Sand Hill Road Menlo Park, CA 94025	CIO/CFO 038 00	471,500	59,405	375