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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2011****For calendar year 2011 or tax year beginning****, 2011, and ending****, 20**

Name of foundation VHF Foundation, Inc.		A Employer identification number 94-3435406
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) 617-965-6994
126 Oakdale Road		
City or town, state, and ZIP code Newton, MA 02461		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,162,055	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	0	0	0	
	4 Dividends and interest from securities	45192	39552	45192	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	93832			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		93832		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3211	0	3211		
12 Total. Add lines 1 through 11	142235	133384	48403		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	24000	12000	24000	12000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	23794	23794	23794	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1784	1784	50	50
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	49578	37578	47844	12050
	25 Contributions, gifts, grants paid	112300			112300
26 Total expenses and disbursements. Add lines 24 and 25	161878	37578	47844	124350	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(19643)				
b Net investment income (if negative, enter -0-)		95806			
c Adjusted net income (if negative, enter -0-)			559		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2011)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing			0	0	0
	2 Savings and temporary cash investments			123023	496735	496735
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges			1173	2164	2164
	10a Investments—U S and state government obligations (attach schedule)			209525	211617	224736
	b Investments—corporate stock (attach schedule)			1388017	884034	1141664
	c Investments—corporate bonds (attach schedule)			176669	284214	296756
	11 Investments—land, buildings, and equipment basis ▶					
Liabilities	Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			1898407	1878764	21620559
	17 Accounts payable and accrued expenses					
Net Assets or Fund Balances	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0	0	
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			2035908	2035908	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds			(137502)	(157145)	
	30 Total net assets or fund balances (see instructions)			1898407	1878764	
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances (see instructions)			1898407	1878764	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1898407
2 Enter amount from Part I, line 27a	2	(19643)
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	1878764
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1878764

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule and explanation				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	93832
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3	(18264.87)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	130741	2165938	.0603623
2009	113516	2166390	.0523986
2008			
2007			
2006			
2 Total of line 1, column (d)			2 0.1127609
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0563804
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 2202920
5 Multiply line 4 by line 3			5 124202
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 958
7 Add lines 5 and 6			7 125160
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 124350

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		1916
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		1916
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1916
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2673	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		2673
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		757
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 757 Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ Massachusetts		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓	
14	The books are in care of ► Allen Katzoff Telephone no. ► 617-965-6994 Located at ► 126 Oakdale Road, Newton, MA ZIP+4 ► 02461-1813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No ✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use <i>Schedule C, Form 4720</i> , to determine if the foundation had excess business holdings in 2011)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Katzoff, 126 Oakdale Rd., Newton, MA 02461	Director & President	12000		
Joan Leegant, 126 Oakdale Rd., Newton, MA 02461	Director & Clerk & Treasurer	12000		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2236467
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2236467
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2236467
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	33547
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2202920
6	Minimum investment return. Enter 5% of line 5	6	110146

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	110146
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1916
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	1916
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	108230
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	108230
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	108230

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	124350
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	124350
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	958
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	123392

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				108230
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009			6343	
e From 2010			23462	
f Total of lines 3a through e	29805			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 124350				
a Applied to 2010, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2011 distributable amount				108230
e Remaining amount distributed out of corpus	16120			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	45925			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	45925			
10 Analysis of line 9.				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009			6343	
d Excess from 2010			23462	
e Excess from 2011			16120	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Allen Katzoff, VHF Foundation, Inc., 126 Oakdale Rd., Newton, MA 02461. (617) 965-6994

- b** The form in which applications should be submitted and information and materials they should include

A letter stating the request and including documents supporting such request.

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All grantees must have tax-exempt status from the IRS and proof of such exemption.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See attached schedule of grants				
Total			▶ 3a	112300
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations[illegible]

990-PF, VHF Foundation, Inc. for calendar year 2011. E.I.N. 94-3435406

SCHEDULES: Part I

Part I, Line 11, Other Income:

TIPS Bond Inflation Adjustment = \$2902.50

Adjustment to Income = 1118.92

Total Other Income \$3211.32

Part I, Line 16c, Other Professional Fees:

Investment Advisory Services paid to:

Moody Lynn & Co., Investment Counsel

One Boston Place

Boston, MA 02108

Amount paid: \$22,331.53

Broker Fees paid to:

State Street Bank, 1200 Crown Colony Drive, Quincy, MA 02169

Amount paid: \$1452.59

ADR Fee = \$9.75

Total Other Professional Fees = \$23,793.87

Part I, Line 18, Taxes:

Federal Tax 990PF = \$509

Foreign Taxes Paid = 1224.58

MA State Filing Fee = 50

Total Taxes = \$1783.58



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Schedule Part II, 990 PF, VHF Foundation Inc.
EIN. # 94-3435406

Account Holdings

As of December 31, 2011

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VHF FOUNDATION

Account Number [REDACTED]

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Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
CASH AND EQUIVALENTS								
496,734.830	CASH BALANCE		0.00		\$0.00			
	DREYFUS TREAS PRIME CASH MGT PRT 592	CM1DPRXX6	496,734.83	1.000	496,734.83	23.00	0.50	
TOTAL CASH AND EQUIVALENTS								
			\$496,734.83		\$496,734.83	23.00%	\$0.50	
GOVERNMENT AND AGENCY ISSUES								
100,000.000	FNMA (FED NATL MTG) 2% 8/10/15	3136FM5E0	\$100,000.00	100.955	\$100,955.00	4.67%	\$2,000.00	1.98%
50,000.000	FNMA (FED NAT MTG) 4.875% 12/15/16	31359M2D4	50,057.50	117.787	58,893.50	2.73	2,437.50	4.14
61,273.500	US TSY NT INFL INDX 2% 1/15/14	912828BW9	61,559.60	105.898	64,887.41	3.00	1,225.47	1.89
TOTAL GOVERNMENT AND AGENCY ISSUES								
			\$211,617.10		\$224,735.91	10.40%	\$5,662.97	
CORPORATE BONDS								
50,000.000	SHERWIN-WILLIAMS 3.125% 12/15/14	824348AN6	\$50,178.00	105.373	\$52,686.50	2.44%	\$1,562.50	2.97%
50,000.000	CHURCH & DWIGHT INC 3.35% 12/15/15	171340AG7	50,622.00	104.178	52,089.00	2.41	1,675.00	3.22
50,000.000	PROCTER & GAMBLE CO 4.7% 2/15/19	742718DN6	50,311.00	118.015	59,007.50	2.73	2,350.00	3.98
25,000.000	ZIMMER HOLDINGS INC 4.625% 11/30/19	98956PAA0	25,427.50	108.984	27,246.00	1.26	1,156.25	4.24
TOTAL CORPORATE BONDS								
			\$176,538.50		\$191,029.00	8.84%	\$6,743.75	
OTHER FIXED INCOME								
MUTUAL FUNDS								
600.000	ISHARES IBOXX HIGH YIELD CORP BOND	464288513	\$51,381.00	89.430	\$53,658.00	2.48%	\$4,031.40	7.51%
4,209.331	TEMPLETON GLOBAL BOND FUND-AD	880208400	56,294.59	12.370	52,069.42	2.41	2,668.72	5.13
TOTAL MUTUAL FUNDS								
			\$107,675.59		\$105,727.42	4.89%	\$6,700.12	
TOTAL OTHER FIXED INCOME								
			\$107,675.59		\$105,727.42	4.89%	\$6,700.12	
EQUITIES								
CONSUMER NON-DURABLES								
BEVERAGES								
600.000	COCA COLA CO	191216100	\$25,909.67	69.970	\$41,982.00	1.94%	\$1,128.00	2.69%
HOUSEHOLD PRODUCTS								
500.000	KIMBERLY CLARK CORP	494368103	\$30,880.85	73.560	\$36,780.00	1.70%	\$1,400.00	3.81%
DRUGS								
1,225.000	MERCK & CO INC	58933Y105	\$42,834.82	37.700	\$46,182.50	2.14%	\$2,058.00	4.46%
1,725.000	PFIZER INC	717081103	35,690.08	21.640	37,329.00	1.73	1,518.00	4.07
HEALTH CARE								
1,000.000	BRISTOL MYERS SQUIBB CO	110122108	\$21,284.52	35.240	\$35,240.00	1.63%	\$1,360.00	3.86%



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Account Holdings

As of December 31, 2011

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VHF FOUNDATION
Account Number: XX40207

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER NON-DURABLES (Continued)								
500 000	HEALTH CARE (Continued) CELGENE CORP	151020104	33,135.20	67.600	33,800.00	1.56		
TOTAL CONSUMER NON-DURABLES								
CONSUMER SERVICES								
325 000	BROADCASTING & CABLE LIBERTY MEDIA CORP	530322106	\$189,735.14		\$231,313.50	10.70%	\$7,464.00	
RESTAURANTS & LODGING								
600 000	MCDONALDS CORP	580135101	\$23,174.94	78.050	\$25,366.25	1.17%		
TOTAL CONSUMER SERVICES								
BUSINESS PRODUCTS & SERVICES								
500 000	CONTAINERS BALL CORP	058498106	\$32,325.30	100.330	\$60,198.00	2.79%	\$1,680.00	2.79%
COMPUTER SERVICES								
179 000	AMAZON.COM INC	023135106	\$55,500.24		\$85,564.25	3.96%	\$1,680.00	
45 000	GOOGLE INC.-A	38259P508	\$17,376.73	35.710	\$17,855.00	0.83%		0.78%
1,600 000	MICROSOFT CORP	594918104						
TELECOMMUNICATION SERVICES								
400 000	QUALCOMM INC	747525103					1,280.00	3.08
TOTAL BUSINESS PRODUCTS & SERVICES								
CAPITAL GOODS								
300 000	AEROSPACE & DEFENSE UNITED TECHNOLOGIES CORP	913017109	\$22,784.44	54.700	\$21,880.00	1.01%	\$344.00	1.57%
COMPUTER & BUSINESS EQUIPMENT								
170 000	APPLE INC	037833100	\$135,935.62		\$141,321.40	6.54%	\$1,764.00	
1,055 000	EMC CORP MASS	268648102	\$19,726.92	73.090	\$21,927.00	1.02%	\$576.00	2.63%
			\$29,045.66	405.000	\$68,850.00	3.19%		
			18,598.38	21.540	22,724.70	1.05		

100
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Account Holdings

As of December 31, 2011

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VHF FOUNDATION
Account Number XX40207

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
							Annual Income	Current Yield
EQUITIES (Continued)								
CAPITAL GOODS (Continued)								
100.000	COMPUTER & BUSINESS EQUIPMENT (Continued) IBM CORP	459200101	9,506.70	183.880	18,388.00	0.85	300.00	1.63
TOTAL CAPITAL GOODS								
INDUSTRIAL ELECTRONICS								
1,390.000	SEMICONDUCTORS INTEL CORP	458140100	\$76,877.66		\$131,889.70	6.11%	\$876.00	
TOTAL INDUSTRIAL ELECTRONICS								
ENERGY								
325.000	OIL-INTEGRATED CHEVRON CORP	166764100	\$34,070.67	24.250	\$33,707.50	1.56%	\$1,167.60	3.46%
400.000								
400.000	CONOCOPHILLIPS	20825C104	\$25,269.42		\$34,580.00	1.60%	\$1,053.00	3.04%
700.000	EXXON MOBIL CORP	30231G102	26,927.02	106.400	29,148.00	1.35	1,056.00	3.62
TOTAL ENERGY								
BASIC INDUSTRIES								
200.000	CHEMICALS-MAJOR PRAXAIR INC	74005P104	25,073.20	72.870	59,332.00	2.75	1,316.00	2.22
TOTAL BASIC INDUSTRIES								
CHEMICALS-SPECIALTY								
200.000	PPG INDUSTRIES	693506107	\$77,269.64	84.760	\$123,060.00	5.70%	\$3,425.00	1.87%
TOTAL BASIC INDUSTRIES								
FINANCIAL								
2,500.000	OTHER FINANCIAL BLACKSTONE GROUP LP	09253U108	\$15,974.96		\$21,380.00	0.99%	\$400.00	2.73%
100.000	MASTERCARD INC-A	57636Q104	\$13,811.60	83.490	\$16,698.00	0.77%	\$456.00	
TOTAL FINANCIAL								
			\$29,786.56		\$38,078.00	1.76%	\$856.00	
2,500.000			\$32,506.50	14.010	\$35,025.00	1.62%	\$1,000.00	2.85%
100.000			36,891.98	372.820	37,282.00	1.73	60.00	0.16
TOTAL FINANCIAL								
			\$69,398.48		\$72,307.00	3.35%	\$1,060.00	



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Account Holdings
As of December 31, 2011

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VHF FOUNDATION
Account Number XX40207

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated	
							Annual Income	Current Yield
EQUITIES (Continued)								
UTILITIES								
575 000	ELECTRIC POWER UTILITIES CONSTELLATION ENERGY GROUP	210371100	\$22,712 50	39 670	\$22,810 25	1 06%	\$552 00	2 42%
TOTAL UTILITIES								
MUTUAL FUNDS								
1,425 000	EQUITY MUTUAL FUNDS EGSHARES EMERGING MKTS CONSUMER ETF	268461779	\$33,740 01	21 980	\$31,321 50	1 45%	\$173 85	0 55%
418 000	SPDR GOLD TRUST	78463V107	37,925 58	151 990	63,531 82	2 94		
TOTAL MUTUAL FUNDS								
TOTAL EQUITIES								
FOREIGN ASSETS								
CORPORATE OBLIGATIONS								
50,000 000	SHELL INTL FIN 4 3%	822582AJ1	\$49,879 00	116 035	\$58,017 50	2 69%	\$2,150 00	3 71%
TOTAL CORPORATE OBLIGATIONS								
EQUITIES								
475 000	DIAGEO PLC ADR	25243Q205	\$31,071 90	87 420	\$41,524 50	1 92%	\$1,232 63	2 97%
975 000	VODAFONE GROUP PLC ADR	92857W209	21,038 45	28 030	27,329 25	1 27	1,406 93	5 15
TOTAL EQUITIES								
TOTAL FOREIGN ASSETS								
OTHER ASSETS								
PARTNERSHIPS								
508 000	KINDER MORGAN MANAGEMENT LLC	49455U100	\$19,093 02	78 520	\$39,888 16	1 86%		
TOTAL PARTNERSHIPS								
TOTAL OTHER ASSETS								
TOTAL ACCOUNT HOLDINGS								

VFF Foundation
Inc. E.I.N.# 94-3435406

KMR	(200 0000)	KINDER MORGAN MANAGEMENT LLC	03-JUN-11	(7,785 96)	12,900 83	0 00	5,114 87
DD	(420 0000)	DU PONT E I DE NEMOURS & CO	06-JUN-11	(23,333 98)	21,033 40	(2,300 58)	0 00
ORCL	(300 0000)	ORACLE CORP	10-JUN-11	(9,921 66)	9,443 80	(477 86)	0 00
	(600 0000)	PETROHAWK ENERGY CORP	13-JUN-11	(14,723 34)	14,495 78	(227 56)	0 00
PAYX	(600 0000)	PAYCHEX INC	15-JUN-11	(19,837 98)	17,530 94	(2,307 04)	0 00
AOL	(1,800 0000)	AOL INC	27-JUL-11	(35,462 62)	31,537 01	(3,925 61)	0 00
CTSH	(375 0000)	COGNIZANT TECHNOLOGY SOLUTIONS CORP	05-AUG-11	(21,968 85)	25,342 01	3,373 16	0 00
TRV	(475 0000)	TRAVELERS COS INC	08-AUG-11	(22,453 01)	24,306 28	0 00	1,853 27
WSM	(565 0000)	WILLIAMS SONOMA	08-AUG-11	(20,143 61)	17,494 89	(2,648 72)	0 00
KMR	(0 9181)	KINDER MORGAN MANAGEMENT LLC	15-AUG-11	(35 11)	55 79	0 00	20 68
GLD	(100 0000)	SPDR GOLD TRUST	25-AUG-11	(11,387 00)	16,902 00	0 00	5,515 00
BP	(800 0000)	BP PLC ADR	07-SEP-11	(37,964 88)	29,774 95	(8,189 93)	0 00
DOV	(100 0000)	DOVER CORP	12-SEP-11	(3,738 24)	5,069 00	0 00	1,330 76
ORCL	(80 0000)	ORACLE CORP	12-SEP-11	(2,645 78)	2,088 75	(557 03)	0 00
VVO	(1,000 0000)	VANGUARD MSCI EMERGING MARKETS ETF	12-SEP-11	(42,836 38)	40,538 92	(1,543 36)	(754 10)
DOV	(100 0000)	DOVER CORP	13-SEP-11	(3,738 24)	5,149 92	0 00	1,411 68
NVS	(215 0000)	NOVARTIS AG ADR	13-SEP-11	(11,961 53)	11,861 54	(99 99)	0 00
OXY	(250 0000)	OCCIDENTAL PETROLEUM CORP	13-SEP-11	(21,180 03)	19,907 49	(1,272 54)	0 00
	(505 0000)	EXPRESS SCRIPTS INC-A	15-SEP-11	(25,363 81)	20,908 36	(2,282 67)	(2,172 78)
RY	(525 0000)	ROYAL BANK OF CANADA	16-SEP-11	(21,807 66)	25,391 40	0 00	3,583 74
PPG	(100 0000)	PPG INDUSTRIES	21-SEP-11	(6,905 80)	7,404 10	0 00	498 30
PX	(125 0000)	PRAXAIR INC	21-SEP-11	(10,699 42)	12,175 14	0 00	1,475 72
UTX	(100 0000)	UNITED TECHNOLOGIES CORP	21-SEP-11	(8,137 37)	7,545 85	(591 52)	0 00
GLD	(130 0000)	SPDR GOLD TRUST	22-SEP-11	(14,565 04)	21,869 79	0 00	7,304 75
KO	(175 0000)	COCA COLA CO	17-OCT-11	(7,837 22)	11,856 02	0 00	4,018 80
COP	(100 0000)	CONOCOPHILLIPS	17-OCT-11	(6,802 66)	6,855 86	53 20	0 00
IBM	(50 0000)	IBM CORP	17-OCT-11	(4,753 34)	9,479 31	0 00	4,725 97
KMR	(177 0000)	KINDER MORGAN MANAGEMENT LLC	19-OCT-11	(6,769 43)	11,779 65	0 00	5,010 22
QCOM	(195 0000)	QUALCOMM INC	19-OCT-11	(11,107 41)	10,243 25	(864 16)	0 00
NVS	(1,000 0000)	NOVARTIS AG ADR	31-OCT-11	(51,614 08)	57,724 19	313 38	5,796 73
IBM	(5 0000)	IBM CORP	01-NOV-11	(475 33)	907 00	0 00	431 67
EWJ	(4,250 0000)	ISHARES MSCI JAPAN INDEX FD	01-NOV-11	(46,057 26)	39,269 24	(6,788 02)	0 00
KO	(100 0000)	COCA COLA CO	09-NOV-11	(4,478 41)	6,706 92	0 00	2,228 51
IBM	(15 0000)	IBM CORP	09-NOV-11	(1,426 00)	2,728 59	0 00	1,302 59
PG	(500 0000)	PROCTER & GAMBLE CO	09-NOV-11	(33,700 80)	31,389 39	(2,311 41)	0 00
KMR	(0 7895)	KINDER MORGAN MANAGEMENT LLC	15-NOV-11	(29 67)	53 28	0 00	23 61
	(1,220 0000)	DUKE ENERGY CORP	17-NOV-11	(24,202 66)	24,387 21	184 55	0 00

DOV	(400.0000) DOVER CORP	18-NOV-11	(11,585 92)	21,404 79	0 00	9,818 87
	(1,080 0000) DUKE ENERGY CORP	02-DEC-11	(21,163 90)	22,221 00	1,057 10	0,00
GLD	(202.0000) SPDR GOLD TRUST	16-DEC-11	(21,619 24)	31,246 86	0 00	9,627 62
ORCL	(700.0000) ORACLE CORP	22-DEC-11	(23,150 54)	17,866 46	(5,284 08)	0 00
					(18,595 28)	97,020 75

NOTE re Schedule of Capital gains + Losses, VHF Foundation, Inc.
990 PF, Part IV EIN # 94-3435406

Regarding higher Long-term Capital Gains than on Broker's Statement

On April 12, 2011, Alcon, Inc. was acquired by Novartis, Inc. As a result, our broker, State Street Bank, increased the book value (cost) of our shares of Novartis by over \$20,000, from \$43,264 to \$63,575, which represented the market value of the Alcon stock they acquired. However, the original cost of our Alcon stock was only \$5,235. When we eventually disposed of the Novartis stock in September and October, State Street Bank showed the cost of the Novartis stock as the full \$63,575. Thus, we have recorded in our accounting an additional long-term capital gain of \$15,076 to account for the difference.

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VHF Foundation 2011 Grants

Good People Fund
384 Wyoming Ave.
Milburn, NJ 07041
Purpose: Alleviate hunger and poverty
Grant: \$25,000

Hosts for Hospitals
4719 Pine Street
Philadelphia, PA 19143
Purpose: Housing for hospital patients
Grant: \$10,000

Pan African Acupuncture Project
113 Summit Ave.
Brookline, MA 02446
Purpose: Train acupuncturists in Africa
Grant: \$6,800

Ample Harvest
24 Clover Road
Newfoundland, NJ 07435
Purpose: Alleviate Hunger
Grant: \$10,000

Sudbury Valley School
2 Winch Street
Framingham, MA 01701
Purpose: Education
Grant: \$10,000

Redistribution Center
12681 West 49 Ave.
Wheat Ridge, CO 80033
Purpose: Alleviate hunger and poverty
Grant: \$5,000

Yad Chesed Fund
PO Box 470752
Brookline, MA 02447
Purpose: Alleviate hunger and poverty
Grant: \$10,000

Academy for Performing Arts
120 Main Street,

Orleans, MA 02653
Purpose: Performing arts center
Grant: \$3,500

Western Massachusetts Food Bank
PO Box 160
Hatfield, MA 01038
Purpose: Alleviate hunger
Grant: \$12,000

Rabbis for Human Rights
333 Seventh Ave.
New York, NY 10001
Purpose: Supports human rights
Grant: \$10,000

New Israel Fund
703 Market Street
San Francisco, CA 94103
Purpose: Supports human rights in Israel
Grant: \$10,000