1358 08/10/2012 11 17 AM

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: KPB CORPORATION

A Employer identification number: 94-3418538

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 11797 — Room/suite:

B Telephone number (see instructions):

City or town, state, and ZIP code: CHARLOTTE NC 28220

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,835,060

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,402	1,402		
	4	Dividends and interest from securities	50,753	50,753		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	101,784			
	b	Gross sales price for all assets on line 6a 2,282,531				
	7	Capital gain net income (from Part IV, line 2)		101,784		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 1	-32,181			
	12	**Total.** Add lines 1 through 11	121,758	153,939	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	9,500	9,500		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 3	4,402	2,543		
	19	Depreciation (attach schedule) and depletion STMT 4	1,522			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 5	41,793	37,591		4,202
	24	**Total operating and administrative expenses.** Add lines 13 through 23	57,217	49,634	0	4,202
	25	Contributions, gifts, grants paid	471,845			471,845
	26	**Total expenses and disbursements.** Add lines 24 and 25	529,062	49,634	0	476,047
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-407,304			
	b	**Net investment income** (if negative, enter -0-)		104,305		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.

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1358 08/10/2012 11 17 AM

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	349,179	531,058	531,058
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		3,141	
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 6	1,428,774	1,077,549	1,181,882
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 7	1,149,687	910,082	1,122,120
	14	Land, buildings, and equipment basis ▶ 9,758			
		Less accumulated depreciation (attach sch) ▶ STMT 8 5,242	6,038	4,516	
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,933,678	2,526,346	2,835,060
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,933,678	2,526,346	
	30	**Total net assets or fund balances** (see instructions)	2,933,678	2,526,346	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,933,678	2,526,346	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,933,678
2	Enter amount from Part I, line 27a	2	-407,304
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,526,374
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	28
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,526,346

DAA

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	101,784
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-73,066

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	462,406	3,612,384	0.128006
2009	506,179	3,520,102	0.143797
2008	411,752	4,297,741	0.095807
2007	644,655	5,167,913	0.124742
2006	854,423	4,999,629	0.170897

2	**Total** of line 1, column (d)	2	0.663249
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.132650
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	3,311,264
5	Multiply line 4 by line 3	5	439,239
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,043
7	Add lines 5 and 6	7	440,282
8	Enter qualifying distributions from Part XII, line 4	8	476,047

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,043
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,043
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,043
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,184		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	6,184
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,141
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 2,141 Refunded ▶			11	3,000

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRYAN TAYLOR Telephone no ▶ 704-342-1000

P O BOX 11797

Located at ▶ CHARLOTTE NC ZIP+4 ▶ 28220

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? N/A **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ 20 , 20 , 20 , 20

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) N/A **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ 20 , 20 , 20 , 20

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to.				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JM BRYAN TAYLOR PO BOX 11797	CHARLOTTE NC 28220	TRUSTEE 15.00	0	0	0
JOHN TAYLOR PO BOX 11797	CHARLOTTE NC 28220	TRUSTEE 1.00	0	0	0
SHAWN TAYLOR PO BOX 11797	CHARLOTTE NC 28220	TRUSTEE 2.00	0	0	0
CAROLYN TAYLOR PO BOX 11797	CHARLOTTE NC 28220	TRUSTEE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,657,467
b	Average of monthly cash balances	1b	321,083
c	Fair market value of all other assets (see instructions)	1c	1,383,139
d	**Total** (add lines 1a, b, and c)	1d	3,361,689
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,361,689
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	50,425
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,311,264
6	**Minimum investment return.** Enter 5% of line 5	6	165,563

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	165,563
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,043		
b	Income tax for 2011 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,043
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	164,520
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	164,520
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	164,520

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	476,047
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	476,047
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,043
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	475,004

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					164,520
2 Undistributed income, if any, as of the end of 2011:					
a Enter amount for 2010 only					
b Total for prior years 20_____ , 20_____ , 20_____					
3 Excess distributions carryover, if any, to 2011:					
a From 2006	612,780				
b From 2007	396,630				
c From 2008	197,317				
d From 2009	331,803				
e From 2010	284,974				
f **Total** of lines 3a through e		1,823,504			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 476,047					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2011 distributable amount					164,520
e Remaining amount distributed out of corpus		311,527			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		2,135,031			
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		612,780			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		1,522,251			
10 Analysis of line 9.					
a Excess from 2007	396,630				
b Excess from 2008	197,317				
c Excess from 2009	331,803				
d Excess from 2010	284,974				
e Excess from 2011	311,527				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 10				471,845
Total			▶ 3a	471,845
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,402	
4 Dividends and interest from securities			14	50,753	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	101,784	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					-32,181
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		153,939	-32,181

13 **Total.** Add line 12, columns (b), (d), and (e) 13 121,758

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee: [signature] Date: 8-13-2012 Title: PRESIDENT

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed
CAREY DAVID MCCLURE	Carey David McClure CPA	08/10/12	
Firm's name ▶ MCCLURE, CPA, P.A.		PTIN	P01220271
Firm's address ▶ 2400 CROWNPOINT EXECUTIVE DR STE 200 CHARLOTTE, NC 28227-6727		Firm's EIN ▶	56-2127218
		Phone no	704-847-0101

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2011

Attachment Sequence No 179

Name(s) shown on return: KPB CORPORATION

Identifying number: 94-3418538

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2010 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,522

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2011	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	1,522
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

THERE ARE NO AMOUNTS FOR PAGE 2

1358 08/10/2012 11 17 AM

Form **990-PF**	**Capital Gains and Losses for Tax on Investment Income** For calendar year 2011, or tax year beginning , and ending	**2011**

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	1485 FIRST EAG OVERSEAS	P	12/11/03	02/11/11
(2)	3 FIRST EAG OVERSEAS	P	12/10/04	02/11/11
(3)	56 FIRST EAG OVERSEAS	P	12/10/04	02/11/11
(4)	133 FIRST EAG OVERSEAS	P	12/10/04	02/11/11
(5)	49 FIRST EAG OVERSEAS	P	12/14/05	02/11/11
(6)	742 FIRST EAG OVERSEAS	P	12/14/05	02/11/11
(7)	112 FIRST EAG OVERSEAS	P	12/14/05	02/11/11
(8)	1744 FID ADV NEW INSIGHTS	P	09/11/03	02/11/11
(9)	15 FID ADV NEW INSIGHTS	P	12/29/03	02/11/11
(10)	2 FID ADV NEW INSIGHTS	P	12/31/03	02/11/11
(11)	4 FID ADV NEW INSIGHTS	P	02/09/04	02/11/11
(12)	13 FID ADV NEW INSIGHTS	P	02/06/06	02/11/11
(13)	848 FID ADV NEW INSIGHTS	P	06/22/06	02/11/11
(14)	3718 VAN KAMPEN 965 CLSD END	P	05/10/10	07/08/11
(15)	2124 FID ADV NEW INSIGHTS	P	06/22/06	08/04/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	34,213		26,209	8,004
(2)	68		62	6
(3)	1,289		1,171	118
(4)	3,063		2,783	280
(5)	1,128		1,126	2
(6)	17,096		17,065	31
(7)	2,580		2,575	5
(8)	36,851		18,485	18,366
(9)	317		174	143
(10)	42		23	19
(11)	85		49	36
(12)	275		226	49
(13)	17,918		14,263	3,655
(14)	31,785		33,059	-1,274
(15)	41,758		35,726	6,032

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				8,004
(2)				6
(3)				118
(4)				280
(5)				2
(6)				31
(7)				5
(8)				18,366
(9)				143
(10)				19
(11)				36
(12)				49
(13)				3,655
(14)				-1,274
(15)				6,032

1358 08/10/2012 11 17 AM

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name

KPB CORPORATION

Employer Identification Number

94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	1 FID ADV NEW INSIGHTS	P	06/23/06	08/04/11
(2)	8 FID ADV NEW INSIGHTS	P	12/26/06	08/04/11
(3)	22 FID ADV NEW INSIGHTS	P	12/26/06	08/04/11
(4)	1 FID ADV NEW INSIGHTS	P	12/27/06	08/04/11
(5)	84 FID ADV NEW INSIGHTS	P	12/31/07	08/04/11
(6)	22 FID ADV NEW INSIGHTS	P	12/31/07	08/04/11
(7)	1 FID ADV NEW INSIGHTS	P	01/02/08	08/04/11
(8)	28 FID ADV NEW INSIGHTS	P	02/19/08	08/04/11
(9)	1 FID ADV NEW INSIGHTS	P	02/20/08	08/04/11
(10)	1940 FID ADV NEW INSIGHTS	P	11/25/08	08/04/11
(11)	1 FID ADV NEW INSIGHTS	P	11/26/08	08/04/11
(12)	11 FID ADV NEW INSIGHTS	P	12/29/08	08/04/11
(13)	8 FID ADV NEW INSIGHTS	P	02/17/09	08/04/11
(14)	16 FID ADV NEW INSIGHTS	P	12/24/09	08/04/11
(15)	12 FID ADV NEW INSIGHTS	P	02/08/10	08/04/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	20		17	3
(2)	157		147	10
(3)	433		404	29
(4)	20		19	1
(5)	1,651		1,848	-197
(6)	433		484	-51
(7)	20		22	-2
(8)	550		547	3
(9)	20		20	
(10)	38,140		24,987	13,153
(11)	20		13	7
(12)	216		144	72
(13)	157		103	54
(14)	315		278	37
(15)	236		197	39

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				3
(2)				10
(3)				29
(4)				1
(5)				-197
(6)				-51
(7)				-2
(8)				3
(9)				
(10)				13,153
(11)				7
(12)				72
(13)				54
(14)				37
(15)				39

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	1 FID ADV NEW INSIGHTS	P	02/09/10	08/04/11
(2)	1 FID ADV NEW INSIGHTS	P	12/13/10	08/04/11
(3)	17 FID ADV NEW INSIGHTS	P	12/13/10	08/04/11
(4)	1 FID ADV NEW INSIGHTS	P	12/31/10	08/04/11
(5)	0.826 FID ADV NEW INSIGHTS	P	02/14/11	08/04/11
(6)	11 FID ADV NEW INSIGHTS	P	02/14/11	08/04/11
(7)	5480 VAN KAMPEN 997 CL-END	P	08/20/10	10/06/11
(8)	0.9121 VAN KAMPEN 997 CL-END	P	11/29/10	10/06/11
(9)	142 VAN KAMPEN 997 CL-END	P	11/29/10	10/06/11
(10)	VAN KAMPEN 997 DIST DIV	P	08/20/10	10/06/11
(11)	125 CLOROX CO DEL COM	P	06/25/10	01/03/11
(12)	125 CLOROX CO DEL COM	P	06/25/10	01/03/11
(13)	600 CORPORATE EXEC BOARD CO	P	07/30/09	02/10/11
(14)	100 CORPORATE EXEC BOARD CO	P	07/30/09	02/10/11
(15)	300 CORPORATE EXEC BOARD CO	P	07/30/09	02/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	20		17	3
(2)	20		19	1
(3)	334		342	-8
(4)	20		20	
(5)	16		17	-1
(6)	216		228	-12
(7)	45,665		52,346	-6,681
(8)	8		10	-2
(9)	1,183		1,534	-351
(10)	2,968		843	2,125
(11)	7,681		7,961	-280
(12)	7,678		7,961	-283
(13)	21,954		11,334	10,620
(14)	3,659		1,889	1,770
(15)	10,977		5,666	5,311

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				3
(2)				1
(3)				-8
(4)				
(5)				-1
(6)				-12
(7)				-6,681
(8)				-2
(9)				-351
(10)				2,125
(11)				-280
(12)				-283
(13)				10,620
(14)				1,770
(15)				5,311

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning , and ending | **2011**

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	300 TENNECO INC	P	06/25/10	02/08/11
(2)	450 TENNECO INC	P	06/25/10	02/08/11
(3)	530 TENNECO INC	P	07/13/10	02/08/11
(4)	300 UNDER ARMOUR INC	P	09/17/10	02/10/11
(5)	100 UNDER ARMOUR INC	P	09/17/10	02/10/11
(6)	581 HUNT J B TRANS SVCS INC	P	02/08/11	03/08/11
(7)	500 HEALTHSPRING INC	P	02/10/11	03/31/11
(8)	652 FRONTIER OIL CORP	P	12/22/10	05/05/11
(9)	300 FRONTIER OIL CORP	P	03/08/11	05/05/11
(10)	300 MARATHON OIL CORP	P	03/08/11	05/03/11
(11)	348 MARATHON OIL CORP	P	03/31/11	05/03/11
(12)	200 BIOGEN IDEC INC	P	05/06/11	06/07/11
(13)	100 DEERE CO	P	11/30/09	06/01/11
(14)	100 DEERE CO	P	11/30/09	06/01/11
(15)	500 ARROW ELECTRONICS	P	02/10/11	07/13/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	12,425		7,131	5,294
(2)	18,638		10,701	7,937
(3)	21,951		12,367	9,584
(4)	20,712		13,238	7,474
(5)	6,905		4,413	2,492
(6)	24,489		24,163	326
(7)	18,581		16,002	2,579
(8)	16,874		11,464	5,410
(9)	7,764		7,800	-36
(10)	15,757		15,243	514
(11)	18,278		18,534	-256
(12)	18,646		19,504	-858
(13)	8,419		5,300	3,119
(14)	8,419		5,299	3,120
(15)	18,789		20,404	-1,615

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-)or Losses (from col (h))
(1)				5,294
(2)				7,937
(3)				9,584
(4)				7,474
(5)				2,492
(6)				326
(7)				2,579
(8)				5,410
(9)				-36
(10)				514
(11)				-256
(12)				-858
(13)				3,119
(14)				3,120
(15)				-1,615

1358 08/10/2012 11 17 AM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** **2011**

For calendar year 2011, or tax year beginning , and ending

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	700 HUNT J B TRANS SVCS INC	P	02/08/11	07/14/11
(2)	800 DISCOVER FINL SVCS	P	07/13/11	08/09/11
(3)	200 EXPRESS SCRIPTS INC	P	09/04/08	09/16/11
(4)	400 EXPRESS SCRIPTS INC	P	09/04/08	09/16/11
(5)	1237 GT ADVANCED TECHNOLOGIES	P	07/13/11	09/02/11
(6)	250 BAIDU INC SPON ADR	P	06/25/10	10/19/11
(7)	628 ST JUDE MEDICAL INC	P	10/22/10	10/20/11
(8)	2000 HEALTH MGMT ASSOCS INC	P	03/08/11	11/22/11
(9)	1500 HEALTH MGMT ASSOCS INC	P	05/06/11	11/22/11
(10)	550 HERBALIFE LTD	P	05/14/10	12/15/11
(11)	100 KELLOGG CO	P	05/06/11	12/07/11
(12)	200 KELLOGG CO	P	05/06/11	12/07/11
(13)	600 MERCK AND CO INC	P	05/06/11	12/07/11
(14)	200 MICROSOFT CORP	P	06/28/11	12/07/11
(15)	110 SOUTHERN COPPER CROP	P	10/27/11	12/30/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	33,267		29,112	4,155
(2)	17,604		20,896	-3,292
(3)	8,050		7,407	643
(4)	16,100		14,814	1,286
(5)	13,903		18,911	-5,008
(6)	31,620		18,969	12,651
(7)	24,043		24,395	-352
(8)	15,405		20,260	-4,855
(9)	11,554		17,250	-5,696
(10)	28,045		12,986	15,059
(11)	4,971		5,724	-753
(12)	9,943		11,448	-1,505
(13)	21,380		21,924	-544
(14)	5,111		5,102	9
(15)	3,240		3,551	-311

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				4,155
(2)				-3,292
(3)				643
(4)				1,286
(5)				-5,008
(6)				12,651
(7)				-352
(8)				-4,855
(9)				-5,696
(10)				15,059
(11)				-753
(12)				-1,505
(13)				-544
(14)				9
(15)				-311

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning , and ending | **2011**

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	655 MFS MULTIMKT INC	P	07/25/11	10/10/11
(2)	790 MFS MULTIMKT INC	P	07/25/11	10/27/11
(3)	220 INDIA FUND INC	P	07/25/11	08/03/11
(4)	280 INDIA FUND INC	P	07/25/11	08/26/11
(5)	155 CENTRAL EUROPE & RUSSIA	P	08/11/11	09/08/11
(6)	200 CHINA FUND INC	P	08/11/11	12/30/11
(7)	80 ISHARES MSCI CDA INDX	P	07/25/11	08/11/11
(8)	160 ISHARES MSCI GERMANY INDEX	P	08/03/11	10/27/11
(9)	70 ISHARES MSCI GERMANY INDEX	P	09/13/11	10/27/11
(10)	33 ISHARES MSCI ITALY INDEX	P	08/03/11	08/16/11
(11)	227 ISHARES MSCI ITALY INDEX	P	08/03/11	08/16/11
(12)	105 ISHARES MSCI SPAIN INDEX	P	08/03/11	08/16/11
(13)	350 ISHARES MSCI SINGAPORE INDEX	P	07/25/11	08/17/11
(14)	175 ISHARES TR S&P GSSI SEMICONDUCTO	P	09/23/11	10/03/11
(15)	85 ISHARES RUSSELL MIDCAP INDEX	P	07/25/11	08/19/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,070		4,524	-454
(2)	5,170		5,456	-286
(3)	6,208		6,723	-515
(4)	6,910		8,556	-1,646
(5)	5,539		5,424	115
(6)	3,990		5,460	-1,470
(7)	2,215		2,623	-408
(8)	3,632		3,939	-307
(9)	1,589		1,272	317
(10)	448		503	-55
(11)	3,081		3,464	-383
(12)	3,696		3,948	-252
(13)	4,442		5,029	-587
(14)	7,899		8,564	-665
(15)	7,489		9,369	-1,880

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-454
(2)				-286
(3)				-515
(4)				-1,646
(5)				115
(6)				-1,470
(7)				-408
(8)				-307
(9)				317
(10)				-55
(11)				-383
(12)				-252
(13)				-587
(14)				-665
(15)				-1,880

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	95 ISHARES S&P LATIN AMERIC 40 INDEX	P	07/25/11	08/19/11
(2)	6 ISHARES IBOXX $ INVT GRADE CORP	P	09/22/11	12/30/11
(3)	220 ISHARES MSCI EMERGING MKTS	P	09/13/11	10/03/11
(4)	105 RYDEX ETF TR INDEX FUND	P	08/19/11	09/22/11
(5)	RYDEX ETF TR INDEX FUND WASH SALE	P	09/22/11	09/22/11
(6)	100 RYDEX ETF TR INDEX FUND	P	08/29/11	09/22/11
(7)	105 RYDEX ETF TR INDEX FUND	P	08/19/11	11/03/11
(8)	15 RYDEX ETF TR INDEX FUND	P	08/29/11	11/03/11
(9)	80 ISHARES BARCLAYS AGGRGT	P	09/22/11	10/27/11
(10)	60 ISHARES TRANSPORTATION AVE INDEX	P	07/25/11	08/19/11
(11)	95 ISHARES TRUST DOW JONES SELECT	P	08/17/11	11/03/11
(12)	130 ISHARES TRUST DOW JONES SELECT	P	08/17/11	12/30/11
(13)	7 ISHARES BARCLAYS TIPS BO PROTECTED	P	07/25/11	12/30/11
(14)	200 POWERSHARES CLEANTECH PORTFOLIO	P	07/25/11	08/17/11
(15)	35 MARKET VECTORS ETF TR GOLD	P	07/25/11	08/03/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,089		4,854	-765
(2)	631		698	-67
(3)	7,639		8,807	-1,168
(4)	4,299		4,530	-231
(5)	231			231
(6)	4,095		4,538	-443
(7)	4,837		4,996	-159
(8)	691		681	10
(9)	8,670		8,918	-248
(10)	4,521		5,911	-1,390
(11)	4,889		4,686	203
(12)	6,983		6,412	571
(13)	769		789	-20
(14)	4,730		5,663	-933
(15)	1,999		2,147	-148

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-765
(2)				-67
(3)				-1,168
(4)				-231
(5)				231
(6)				-443
(7)				-159
(8)				10
(9)				-248
(10)				-1,390
(11)				203
(12)				571
(13)				-20
(14)				-933
(15)				-148

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	65 MARKET VECTORS ETF TR GOLD	P	07/25/11	08/24/11
(2)	355 PROSHARES ULTRADOW30	P	08/24/11	09/08/11
(3)	140 PROSHARES ULTRADOW30	P	09/13/11	09/22/11
(4)	105 PROSHARES ULTRADOW30	P	09/13/11	10/03/11
(5)	59 PROSHARES ULTRA S&P 500	P	10/27/11	12/30/11
(6)	45 PROSHARES ULTRA QQQ	P	07/25/11	08/26/11
(7)	PROSHARES ULTRA QQQ WASH SALE	P	08/26/11	08/26/11
(8)	55 PROSHARES ULTRA QQQ	P	07/25/11	08/26/11
(9)	5 PROSHARES ULTRA QQQ	P	07/25/11	09/09/11
(10)	45 PROSHARES ULTRA QQQ	P	07/25/11	09/09/11
(11)	225 PROSHARES ULTRA RUSSELL	P	08/29/11	09/08/11
(12)	495 ADVENT CLAYMORE GLOBAL CONV	P	07/25/11	08/11/11
(13)	325 MORGAN STANLEY EMERGING MARK	P	07/25/11	12/30/11
(14)	100 MORGAN STANLEY EMERGING MARK	P	07/25/11	12/30/11
(15)	260 POWERSHARES GLOBAL WATER PORTFOL	P	07/25/11	08/19/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,750		3,987	-237
(2)	18,456		18,194	262
(3)	6,373		7,030	-657
(4)	4,919		5,273	-354
(5)	2,709		2,895	-186
(6)	3,294		4,356	-1,062
(7)	1,063			1,063
(8)	4,026		5,325	-1,299
(9)	382		484	-102
(10)	3,434		4,432	-998
(11)	7,191		7,788	-597
(12)	3,390		4,282	-892
(13)	4,542		5,747	-1,205
(14)	1,398		1,768	-370
(15)	4,180		5,379	-1,199

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-237
(2)				262
(3)				-657
(4)				-354
(5)				-186
(6)				-1,062
(7)				1,063
(8)				-1,299
(9)				-102
(10)				-998
(11)				-597
(12)				-892
(13)				-1,205
(14)				-370
(15)				-1,199

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	140 SPDR S P HOMEBUILDERS	P	07/25/11	08/11/11
(2)	140 MARKET VECTORS AGRBUSNSS	P	08/29/11	10/03/11
(3)	85 ISHARES INC MSCI CHILE INDEX	P	07/25/11	12/30/11
(4)	60 ISHARES INC MSCI CHILE INDEX	P	09/13/11	12/30/11
(5)	125 ISHARES MSCI ACWI INDEX	P	07/25/11	10/10/11
(6)	65 PROSHARES ULTRASHORT LEHMAN	P	07/25/11	08/26/11
(7)	PROSHARES ULTRASHORT LEHMAN WASH SA	P	08/26/11	08/26/11
(8)	160 PROSHARES ULTRASHORT LEHMAN	P	07/25/11	08/26/11
(9)	75 PROSHARES ULTRASHORT LEHMAN	P	07/25/11	09/08/11
(10)	65 PROSHARES ULTRASHORT LEHMAN	P	07/25/11	09/08/11
(11)	220 MARKET VECTORS ETF TR	P	07/25/11	08/11/11
(12)	305 GLOBAL X FTSE COLUMBIA	P	07/25/11	12/30/11
(13)	340 MARKET VECTOR VIETNM	P	07/25/11	08/11/11
(14)	430 WELLS FARGO ADVANTAGE GLOBAL	P	08/11/11	08/16/11
(15)	280 GLOBAL X FTSE NORWAY	P	08/11/11	10/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,853		2,515	-662
(2)	5,861		7,310	-1,449
(3)	4,856		6,202	-1,346
(4)	3,428		3,711	-283
(5)	5,139		6,115	-976
(6)	1,588		2,163	-575
(7)	575			575
(8)	3,908		5,324	-1,416
(9)	1,686		2,496	-810
(10)	1,461		2,139	-678
(11)	6,994		7,457	-463
(12)	5,348		6,327	-979
(13)	5,821		6,799	-978
(14)	3,854		3,692	162
(15)	3,509		3,730	-221

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-662
(2)				-1,449
(3)				-1,346
(4)				-283
(5)				-976
(6)				-575
(7)				575
(8)				-1,416
(9)				-810
(10)				-678
(11)				-463
(12)				-979
(13)				-978
(14)				162
(15)				-221

Capital Gains and Losses for Tax on Investment Income

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Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	280 PROSHARES ULTRASHORT QQQ	P	10/04/11	10/05/11
(2)	255 PROSHARES ULTRASHORT MSCI EUROPE	P	10/06/11	10/18/11
(3)	75 PROSHARES ULTRASHORT MSCI EUROPE	P	10/14/11	10/18/11
(4)	30 KAYNE ANDERSON MLP	P	07/25/11	12/30/11
(5)	260 SECTOR SPDR FINANCIAL	P	07/08/11	09/08/11
(6)	170 SECTOR SPDR FINANCIAL	P	08/19/11	09/08/11
(7)	230 POWERSHARES ULTRASHORT EUR	P	07/25/11	10/10/11
(8)	521 AMER EAGLE OUTFITTERS	P	07/25/11	08/10/11
(9)	392 AMERICAN AXLE&MFG HLDGS	P	07/25/11	08/05/11
(10)	70 ALPHA NATURAL RESOURCES	P	07/08/11	07/25/11
(11)	138 ALPHA NATURAL RESOURCES	P	07/08/11	08/10/11
(12)	84 AMER EXPRESS COMPANY	P	08/19/11	12/29/11
(13)	54 AMERON INTL CORP	P	02/24/11	07/15/11
(14)	9 AMERON INTL CORP	P	02/24/11	07/15/11
(15)	122 AMERON INTL CORP	P	02/24/11	07/25/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	15,353		16,675	-1,322
(2)	12,489		15,256	-2,767
(3)	3,673		3,700	-27
(4)	859		879	-20
(5)	3,259		4,018	-759
(6)	2,131		2,179	-48
(7)	4,213		4,630	-417
(8)	5,913		7,273	-1,360
(9)	3,640		4,651	-1,011
(10)	3,255		3,187	68
(11)	4,063		6,282	-2,219
(12)	3,966		3,742	224
(13)	4,563		3,721	842
(14)	761		621	140
(15)	10,400		8,416	1,984

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-1,322
(2)				-2,767
(3)				-27
(4)				-20
(5)				-759
(6)				-48
(7)				-417
(8)				-1,360
(9)				-1,011
(10)				68
(11)				-2,219
(12)				224
(13)				842
(14)				140
(15)				1,984

1358 08/10/2012 11 17 AM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning , and ending | **2011**

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	11 APPLE INC	P	07/08/11	12/29/11
(2)	115 ARROW ELECTRONICS	P	07/25/11	08/11/11
(3)	100 AVON PROD INC	P	08/11/11	11/23/11
(4)	75 AVON PROD INC	P	08/11/11	11/23/11
(5)	91 AVON PROD INC	P	08/19/11	11/23/11
(6)	99 BAKER HUGHES INC	P	08/29/11	12/29/11
(7)	443 BANCO BRADESCO	P	07/25/11	12/29/11
(8)	76 BED BATH & BEYOND INC	P	08/24/11	12/29/11
(9)	82 CAMECO CORP	P	07/08/11	07/25/11
(10)	163 CAMECO CORP	P	07/08/11	08/11/11
(11)	120 CREDIT SUISSE GP	P	08/02/11	09/08/11
(12)	14 COACH INC	P	08/11/11	12/29/11
(13)	79 CHEVRON CORP	P	08/19/11	12/29/11
(14)	35 CF INDS HLDGS INC	P	02/24/11	07/15/11
(15)	65 CF INDS HLDGS INC	P	02/24/11	08/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,418		3,966	452
(2)	3,527		4,317	-790
(3)	1,626		2,095	-469
(4)	1,220		1,571	-351
(5)	1,480		1,934	-454
(6)	4,782		5,820	-1,038
(7)	7,237		8,524	-1,287
(8)	4,403		4,069	334
(9)	2,298		2,167	131
(10)	3,646		4,308	-662
(11)	2,876		4,175	-1,299
(12)	852		747	105
(13)	8,431		7,357	1,074
(14)	5,332		4,717	615
(15)	12,205		8,759	3,446

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				452
(2)				-790
(3)				-469
(4)				-351
(5)				-454
(6)				-1,038
(7)				-1,287
(8)				334
(9)				131
(10)				-662
(11)				-1,299
(12)				105
(13)				1,074
(14)				615
(15)				3,446

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	2 CF INDS HLDGS INC	P	08/19/11	08/29/11
(2)	312 CAMELOT INFORMATION SYS INC	P	02/24/11	04/28/11
(3)	200 CAMELOT INFORMATION SYS INC	P	02/24/11	04/28/11
(4)	CITIGROUP INC CASH IN LIEU	P	02/24/11	05/16/11
(5)	11 CITIGROUP INC	P	02/24/11	07/15/11
(6)	71 CITIGROUP INC	P	02/24/11	08/18/11
(7)	194 CITIGROUP INC	P	02/24/11	09/30/11
(8)	91 CIRRUS LOGIC INC	P	07/08/11	07/25/11
(9)	293 CIRRUS LOGIC INC	P	07/08/11	08/11/11
(10)	67 DUKE ENERGY CORP	P	08/11/11	12/29/11
(11)	112 DIRECTV GROUP HLDNGS	P	07/25/11	11/23/11
(12)	140 DEERE CO	P	02/24/11	06/01/11
(13)	82 DU POINT EI DE NEMOURS	P	08/19/11	12/29/11
(14)	128 EZCORP INC	P	08/11/11	12/29/11
(15)	114 EXPRESS SCRIPTS INC	P	07/25/11	09/30/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	376		360	16
(2)	5,758		5,937	-179
(3)	3,691		3,806	-115
(4)	21		24	-3
(5)	379		522	-143
(6)	1,938		3,372	-1,434
(7)	5,021		9,213	-4,192
(8)	1,457		1,471	-14
(9)	4,052		4,737	-685
(10)	1,469		1,214	255
(11)	5,016		5,813	-797
(12)	11,631		12,609	-978
(13)	3,743		3,657	86
(14)	3,434		3,825	-391
(15)	4,236		6,509	-2,273

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				16
(2)				-179
(3)				-115
(4)				-3
(5)				-143
(6)				-1,434
(7)				-4,192
(8)				-14
(9)				-685
(10)				255
(11)				-797
(12)				-978
(13)				86
(14)				-391
(15)				-2,273

1358 08/10/2012 11 17 AM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2011, or tax year beginning , and ending	2011

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	12 EXPRESS SCRIPTS INC	P	08/19/11	09/30/11
(2)	61 EXXON MOBIL CORP	P	08/09/11	12/29/11
(3)	65 FREEPRT-MCMRAN	P	08/24/11	09/30/11
(4)	46 FREEPRT-MCMRAN	P	09/14/11	09/30/11
(5)	60 FASTENAL COMPANY	P	08/19/11	12/29/11
(6)	59 FASTENAL COMPANY	P	08/24/11	12/29/11
(7)	30 FLOWSERVE CORP	P	07/08/11	07/25/11
(8)	58 FLOWSERVE CORP	P	07/08/11	08/19/11
(9)	360 FORD MOTOR CO	P	02/24/11	07/15/11
(10)	185 FORD MOTOR CO	P	02/24/11	08/18/11
(11)	520 FORD MOTOR CO	P	02/24/11	09/08/11
(12)	49 GOLDMAN SACHS GROUP	P	07/25/11	08/10/11
(13)	243 HEWLETT PACKARD CO	P	07/25/11	09/30/11
(14)	15 HEWLETT PACKARD CO	P	08/19/11	09/30/11
(15)	177 IMAX CORP	P	07/25/11	08/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	446		591	-145
(2)	5,168		4,351	817
(3)	1,987		2,786	-799
(4)	1,406		1,952	-546
(5)	2,652		1,824	828
(6)	2,608		1,833	775
(7)	3,288		3,301	-13
(8)	4,709		6,383	-1,674
(9)	4,637		5,275	-638
(10)	1,868		2,711	-843
(11)	5,313		7,619	-2,306
(12)	5,470		6,647	-1,177
(13)	5,456		9,070	-3,614
(14)	337		385	-48
(15)	2,843		4,676	-1,833

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-145
(2)				817
(3)				-799
(4)				-546
(5)				828
(6)				775
(7)				-13
(8)				-1,674
(9)				-638
(10)				-843
(11)				-2,306
(12)				-1,177
(13)				-3,614
(14)				-48
(15)				-1,833

1358 08/10/2012 11 17 AM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	15 INTL BUSINESS MACHINES CORP	P	08/09/11	12/29/11
(2)	48 JPMORGAN CHASE & CO	P	08/11/11	12/29/11
(3)	50 JOHNSON CONTROLS INC	P	07/25/11	12/29/11
(4)	24 JOHNSON CONTROLS INC	P	07/25/11	12/29/11
(5)	336 KEY ENERGY SVCS INC	P	08/02/11	09/30/11
(6)	101 KEY ENERGY SVCS INC	P	08/19/11	09/30/11
(7)	24 LVMH MOET HENNESSY	P	09/14/11	12/29/11
(8)	290 MORGAN STANLEY	P	08/02/11	09/30/11
(9)	50 MORGAN STANLEY	P	08/19/11	09/30/11
(10)	598 MANITOWOC CO INC	P	08/02/11	08/05/11
(11)	66 MCDONALDS CORP	P	08/19/11	12/29/11
(12)	18 MICROSOFT CORP	P	08/19/11	12/29/11
(13)	102 NOKIA CORP SPON ADR	P	07/25/11	08/12/11
(14)	800 NOKIA CORP SPON ADR	P	07/25/11	08/12/11
(15)	69 OCCIDENTAL PETE CORP	P	09/14/11	12/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,766		2,557	209
(2)	1,590		1,741	-151
(3)	1,540		1,992	-452
(4)	739		956	-217
(5)	3,161		6,649	-3,488
(6)	950		1,323	-373
(7)	659		736	-77
(8)	3,912		6,446	-2,534
(9)	674		856	-182
(10)	6,439		8,119	-1,680
(11)	6,604		5,738	866
(12)	465		484	-19
(13)	537		594	-57
(14)	4,208		4,660	-452
(15)	6,429		5,609	820

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				209
(2)				-151
(3)				-452
(4)				-217
(5)				-3,488
(6)				-373
(7)				-77
(8)				-2,534
(9)				-182
(10)				-1,680
(11)				866
(12)				-19
(13)				-57
(14)				-452
(15)				820

1358 08/10/2012 11 17 AM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income	2011
	For calendar year 2011, or tax year beginning , and ending	

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	7 PRICELINE COM INC	P	08/11/11	12/29/11
(2)	85 PRUDENTIAL FINANCIAL INC	P	09/14/11	12/29/11
(3)	46 PROCTOR & GAMBLE CO	P	08/09/11	12/29/11
(4)	85 QUALCOMM INC	P	08/09/11	12/29/11
(5)	39 STARWOOD HOTELS AND RESORTS WORLD	P	09/14/11	12/29/11
(6)	10 SYMANTEC CORP	P	08/19/11	12/29/11
(7)	68 TRAVELERS COS INC	P	08/19/11	12/29/11
(8)	67 UNILEVER NV	P	08/19/11	12/29/11
(9)	59 UNITED PARCEL SVC	P	08/19/11	12/29/11
(10)	50 WALTER ENERGY INC	P	08/11/11	09/30/11
(11)	10 WALTER ENERGY INC	P	08/19/11	09/30/11
(12)	14 BLACKROCK INC	P	12/21/10	07/15/11
(13)	36 BLACKROCK INC	P	12/21/10	08/10/11
(14)	101 CLIFFS NATURAL RESOURCES INC	P	09/27/10	06/01/11
(15)	122 CREE INC	P	09/27/10	06/01/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	3,286		3,517	-231
(2)	4,268		4,112	156
(3)	3,073		2,765	308
(4)	4,647		4,142	505
(5)	1,884		1,677	207
(6)	156		193	-37
(7)	4,047		3,400	647
(8)	2,277		2,207	70
(9)	4,304		3,686	618
(10)	2,983		3,907	-924
(11)	597		786	-189
(12)	2,517		2,694	-177
(13)	5,404		6,927	-1,523
(14)	8,902		6,420	2,482
(15)	5,158		6,444	-1,286

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-231
(2)				156
(3)				308
(4)				505
(5)				207
(6)				-37
(7)				647
(8)				70
(9)				618
(10)				-924
(11)				-189
(12)				-177
(13)				-1,523
(14)				2,482
(15)				-1,286

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** — **2011**

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	350 ENERNOC INC	P	03/26/10	02/10/11
(2)	212 INDIA FUND INC	P	08/27/10	02/16/11
(3)	247 ISHARES MSCI CDA INDX	P	09/27/10	07/25/11
(4)	434 ISHARES MSCI CDA INDX	P	09/27/10	08/29/11
(5)	33 ISHARES NASDAQ BIOTECH INDX	P	12/23/10	07/15/11
(6)	3 ISHARES NASDAQ BIOTECH INDX	P	08/19/11	12/29/11
(7)	151 ISHARES TR S&P GSSI SEMICONDUCTO	P	09/14/11	12/29/11
(8)	254 ISHARES S&P LATIN AMERIC	P	09/27/10	02/16/11
(9)	228 MARKET VECTORS ETF TR GOLD MINER	P	09/22/10	02/10/11
(10)	131 MARKET VECTORS ETF TR GOLD MINER	P	08/11/11	08/24/11
(11)	2 MARKET VECTORS ETF TR GOLD MINERS	P	08/19/11	08/24/11
(12)	375 PROSHARES ULTRA S&P 500	P	02/28/11	05/16/11
(13)	145 PROSHARES ULTRA MIDCAP	P	09/14/11	09/30/11
(14)	50 FIRST TR NYSE ARCA BIOTE	P	12/23/10	07/15/11
(15)	110 FIRST TR NYSE ARCA BIOTE	P	12/23/10	08/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	8,008		10,484	-2,476
(2)	6,414		7,055	-641
(3)	8,036		6,881	1,155
(4)	12,683		12,090	593
(5)	3,480		3,127	353
(6)	310		297	13
(7)	7,432		7,667	-235
(8)	13,211		12,485	726
(9)	12,555		12,844	-289
(10)	7,728		7,714	14
(11)	118		151	-33
(12)	20,227		20,135	92
(13)	6,573		7,681	-1,108
(14)	2,097		1,988	109
(15)	3,543		4,374	-831

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,476
(2)				-641
(3)				1,155
(4)				593
(5)				353
(6)				13
(7)				-235
(8)				726
(9)				-289
(10)				14
(11)				-33
(12)				92
(13)				-1,108
(14)				109
(15)				-831

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	2847 PROSHARES ULTRASHORT S&P	P	05/17/11	07/18/11
(2)	400 PROSHARES ULTRASHORT S&P	P	05/17/11	07/18/11
(3)	40 ISHARES TR S&P GLOBAL CONSUMER DI	P	12/23/10	05/16/11
(4)	375 ISHARES TR S&P GLOBAL CONSUMER D	P	02/16/11	05/16/11
(5)	117 RYDEX ETF TR S&P EQL WGT	P	09/14/11	12/29/11
(6)	425 PROSHARES ULTRA RUSSELL	P	02/24/11	05/16/11
(7)	494 PROSHARES ULTRA RUSSELL	P	10/28/11	12/29/11
(8)	345 POWERSHARES QQQ TR UNITS	P	02/16/11	06/01/11
(9)	340 POWERSHARES QQQ TR UNITS	P	02/28/11	06/01/11
(10)	691 MORGAN STANLEY EMERGING MARK	P	08/11/11	11/23/11
(11)	374 SPDR S P HOMEBUILDERS	P	07/08/11	07/25/11
(12)	857 SPDR S P HOMEBUILDERS	P	07/08/11	08/05/11
(13)	148 MARKET VECTORS AGRBUSINESS	P	08/29/11	12/29/11
(14)	230 ISHARES MSCI EAFE SMALL CAP	P	12/23/10	02/16/11
(15)	123 SPDR S AND P INTL MID	P	12/23/10	07/15/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	59,792		59,356	436
(2)	8,401		8,340	61
(3)	2,244		2,195	49
(4)	21,033		21,291	-258
(5)	7,734		7,619	115
(6)	20,044		18,908	1,136
(7)	17,289		18,830	-1,541
(8)	19,730		20,393	-663
(9)	19,444		19,688	-244
(10)	9,961		11,500	-1,539
(11)	6,542		6,812	-270
(12)	12,655		15,610	-2,955
(13)	6,896		7,690	-794
(14)	10,002		9,512	490
(15)	3,851		3,755	96

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				436
(2)				61
(3)				49
(4)				-258
(5)				115
(6)				1,136
(7)				-1,541
(8)				-663
(9)				-244
(10)				-1,539
(11)				-270
(12)				-2,955
(13)				-794
(14)				490
(15)				96

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	292 SPDR S AND P INTL MID	P	12/23/10	07/25/11
(2)	77 ISHARES MSCI ALL CONTRY ASIA EX J	P	12/23/10	07/15/11
(3)	173 ISHARES MSCI ALL CONTRY ASIA EX	P	12/23/10	08/24/11
(4)	3 ISHARES MSCI ALL CONTRY ASIA EX JA	P	08/19/11	08/24/11
(5)	145 ISHARES RS 2000 GROWTH INDEX	P	08/11/11	08/24/11
(6)	42 ISHARES S&P MIDCAP 200 GROWTH	P	12/23/10	07/15/11
(7)	83 ISHARES S&P MIDCAP 200 GROWTH	P	12/23/10	08/19/11
(8)	188 ISHARES S&P MIDCAP 200 GROWTH	P	10/28/11	12/29/11
(9)	100 ITAU UNIBANCO BANCO HOLD	P	08/09/10	07/15/11
(10)	135 ITAU UNIBANCO BANCO HOLD	P	08/09/10	07/15/11
(11)	202 MOSAIC CO	P	09/27/10	05/06/11
(12)	500 MUELLER WTR PRODS INC	P	08/09/10	02/01/11
(13)	1762 MUELLER WTR PRODS INC	P	08/09/10	02/01/11
(14)	711 MANITOWOC CO INC	P	12/06/10	02/10/11
(15)	100 SECTOR SPDR CONSMRS STPL	P	08/19/11	12/29/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9,461		8,913	548
(2)	4,715		4,836	-121
(3)	9,271		10,866	-1,595
(4)	161		193	-32
(5)	11,265		11,622	-357
(6)	4,598		4,271	327
(7)	7,444		8,441	-997
(8)	18,548		19,698	-1,150
(9)	2,015		2,204	-189
(10)	2,720		2,975	-255
(11)	14,456		12,751	1,705
(12)	2,115		1,584	531
(13)	7,458		5,582	1,876
(14)	13,042		9,227	3,815
(15)	3,247		2,960	287

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				548
(2)				-121
(3)				-1,595
(4)				-32
(5)				-357
(6)				327
(7)				-997
(8)				-1,150
(9)				-189
(10)				-255
(11)				1,705
(12)				531
(13)				1,876
(14)				3,815
(15)				287

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	282 SECTOR SPDR CONSMRS STPL	P	08/19/11	12/29/11
(2)	100 SECTOR SPDR FINANCIAL	P	12/21/10	06/01/11
(3)	1310 SECTOR SPDR FINANCIAL	P	12/21/10	06/01/11
(4)	115 SECTOR SPDR FINANCIAL	P	07/08/11	07/25/11
(5)	SECTOR SPDR FINANCIAL	P	07/25/11	07/25/11
(6)	288 SECTOR SPDR FINANCIAL	P	07/08/11	07/25/11
(7)	820 SECTOR SPDR FINANCIAL	P	07/08/11	08/19/11
(8)	477 SECTOR SPDR FINANCIAL	P	07/08/11	09/08/11
(9)	115 SECTOR SPDR FINANCIAL	P	07/08/11	09/08/11
(10)	430 SECTOR SPDR INDUSTRIAL	P	08/24/11	09/30/11
(11)	81 SOUTHERN COPPER CORP	P	09/27/10	05/06/11
(12)	100 SOUTHERN COPPER CORP	P	09/27/10	05/06/11
(13)	215 SUNCOR ENERGY INC	P	08/03/10	05/16/11
(14)	150 SYMANTEC CORP	P	09/27/10	07/15/11
(15)	123 TEVA PHARMACTCL INDS	P	03/18/10	02/16/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	9,157		8,347	810
(2)	1,529		1,591	-62
(3)	20,033		20,839	-806
(4)	1,734		1,778	-44
(5)	44			44
(6)	4,343		4,452	-109
(7)	9,946		12,676	-2,730
(8)	5,999		7,374	-1,375
(9)	1,446		1,821	-375
(10)	12,583		13,012	-429
(11)	2,815		2,842	-27
(12)	3,477		3,508	-31
(13)	8,508		7,270	1,238
(14)	2,788		2,328	460
(15)	6,345		7,678	-1,333

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				810
(2)				-62
(3)				-806
(4)				-44
(5)				44
(6)				-109
(7)				-2,730
(8)				-1,375
(9)				-375
(10)				-429
(11)				-27
(12)				-31
(13)				1,238
(14)				460
(15)				-1,333

1358 08/10/2012 11 17 AM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning , and ending | **2011**

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	98 AECOM TECH CORP	P	10/14/09	07/15/11
(2)	161 AECOM TECH CORP	P	10/14/09	08/10/11
(3)	117 AMERICAN WTR WKS CO INC	P	11/14/08	07/15/11
(4)	90 AMERICAN WTR WKS CO INC	P	11/14/08	12/29/11
(5)	10 BERKSHIRE HATHAWAYINC	P	03/20/03	07/15/11
(6)	51 BERKSHIRE HATHAWAYINC	P	03/31/04	07/15/11
(7)	149 BERKSHIRE HATHAWAYINC	P	03/31/04	08/19/11
(8)	136 CHIQUITA BRANDS INTL INC	P	07/14/10	07/15/11
(9)	309 CHIQUITA BRANDS INTL INC	P	07/14/10	08/05/11
(10)	60 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(11)	300 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(12)	500 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(13)	100 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(14)	200 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(15)	100 ENERGY RECOVERY INC	P	09/12/08	02/10/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,509		2,518	-9
(2)	3,106		4,137	-1,031
(3)	3,385		2,344	1,041
(4)	2,872		1,803	1,069
(5)	742		458	284
(6)	3,785		3,198	587
(7)	10,221		9,342	879
(8)	1,653		1,759	-106
(9)	2,726		3,997	-1,271
(10)	199		432	-233
(11)	994		2,160	-1,166
(12)	1,656		3,625	-1,969
(13)	331		725	-394
(14)	662		1,450	-788
(15)	331		725	-394

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-9
(2)				-1,031
(3)				1,041
(4)				1,069
(5)				284
(6)				587
(7)				879
(8)				-106
(9)				-1,271
(10)				-233
(11)				-1,166
(12)				-1,969
(13)				-394
(14)				-788
(15)				-394

1358 08/10/2012 11 17 AM

Form 990-PF	Capital Gains and Losses for Tax on Investment Income For calendar year 2011, or tax year beginning , and ending	2011

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	100 ENERGY RECOVERY INC	P	09/12/08	02/10/11
(2)	430 INDIA FUND INC	P	10/14/09	02/16/11
(3)	244 INDIA FUND INC	P	11/04/09	02/16/11
(4)	720 CHINA FUND INC	P	02/06/09	02/16/11
(5)	130 CHINA FUND INC	P	10/27/09	02/16/11
(6)	67 ISHARES NASDAQ BIOTECH INDX	P	12/23/10	12/29/11
(7)	334 MACQUARIE GL INFRSTRC	P	02/12/09	07/15/11
(8)	671 MACQUARIE GL INFRSTRC	P	02/12/09	08/19/11
(9)	741 CALAMOS CONV OPP INC	P	12/19/08	07/15/11
(10)	624 CALAMOS CONV OPP INC	P	12/19/08	08/18/11
(11)	445 CALAMOS CONV OPP INC	P	12/19/08	12/29/11
(12)	200 CALAMOS CONV OPP INC	P	12/19/08	12/29/11
(13)	495 GENERAL ELECTRIC	P	02/24/09	07/15/11
(14)	600 GENERAL ELECTRIC	P	02/24/09	08/19/11
(15)	30 ITRON INC	P	11/09/06	02/16/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	331		725	-394
(2)	13,010		13,295	-285
(3)	7,382		6,989	393
(4)	22,944		11,771	11,173
(5)	4,143		3,416	727
(6)	6,918		6,349	569
(7)	5,966		4,025	1,941
(8)	10,345		8,086	2,259
(9)	9,405		6,089	3,316
(10)	7,172		5,128	2,044
(11)	4,917		3,657	1,260
(12)	2,212		1,644	568
(13)	9,031		4,292	4,739
(14)	9,040		5,202	3,838
(15)	1,913		1,543	370

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-394
(2)				-285
(3)				393
(4)				11,173
(5)				727
(6)				569
(7)				1,941
(8)				2,259
(9)				3,316
(10)				2,044
(11)				1,260
(12)				568
(13)				4,739
(14)				3,838
(15)				370

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | **2011**

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	40 ITRON INC	P	11/09/06	02/16/11
(2)	45 ITRON INC	P	11/02/07	02/16/11
(3)	112 ITT CORP	P	04/05/06	07/15/11
(4)	113 ITT CORP	P	04/05/06	08/19/11
(5)	45 ITT CORP	P	09/24/07	08/19/11
(6)	463 ITAU UNIBANCO BANCO HOLD	P	08/09/10	08/19/11
(7)	70 JOHNSON AND JOHNSON COM	P	05/02/06	02/10/11
(8)	80 JOHNSON AND JOHNSON COM	P	07/19/07	02/10/11
(9)	176 LNGTP FINL TECHNS LTDADR	P	03/26/10	04/28/11
(10)	10 MASTERCARD INC	P	10/08/09	07/15/11
(11)	10 MASTERCARD INC	P	10/08/09	12/29/11
(12)	100 MCDERMOTT INTL INC	P	06/02/10	07/15/11
(13)	100 MCDERMOTT INTL INC	P	06/02/10	07/15/11
(14)	49 MCDERMOTT INTL INC	P	06/02/10	07/15/11
(15)	151 MCDERMOTT INTL INC	P	06/02/10	08/19/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,551		2,058	493
(2)	2,870		3,737	-867
(3)	6,234		6,290	-56
(4)	4,857		6,346	-1,489
(5)	1,934		3,014	-1,080
(6)	7,807		10,204	-2,397
(7)	4,197		4,112	85
(8)	4,796		4,988	-192
(9)	3,373		5,537	-2,164
(10)	3,026		2,157	869
(11)	3,740		2,157	1,583
(12)	1,972		1,157	815
(13)	1,972		1,157	815
(14)	966		567	399
(15)	1,845		1,747	98

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				493
(2)				-867
(3)				-56
(4)				-1,489
(5)				-1,080
(6)				-2,397
(7)				85
(8)				-192
(9)				-2,164
(10)				869
(11)				1,583
(12)				815
(13)				815
(14)				399
(15)				98

1358 08/10/2012 11 17 AM

Capital Gains and Losses for Tax on Investment Income

Form **990-PF** | For calendar year 2011, or tax year beginning , and ending | **2011**

Name	Employer Identification Number
KPB CORPORATION	94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	181 MCDERMOTT INTL INC	P	06/02/10	08/19/11
(2)	109 MICROSOFT CORP	P	02/24/09	07/15/11
(3)	226 MICROSOFT CORP	P	02/24/09	12/29/11
(4)	144 PROCTOR & GAMBLE CO	P	08/13/09	02/10/11
(5)	120 ROCHE HLDG LTD	P	09/04/09	07/15/11
(6)	197 ROCHE HLDG LTD	P	09/04/09	09/08/11
(7)	266 SYMANTEC	P	09/27/10	12/29/11
(8)	20 UNITED TECHS CORP	P	09/09/05	07/15/11
(9)	19 UNITED TECHS CORP	P	09/09/05	07/15/11
(10)	81 UNITED TECHS CORP	P	09/09/05	08/19/11
(11)	203 VERIZON COMMUNICATNS COM	P	11/13/07	07/15/11
(12)	123 VERIZON COMMUNICATNS COM	P	11/13/07	12/29/11
(13)	365 KKR & CO	P	12/21/10	07/15/11
(14)	135 KKR & CO	P	12/21/10	08/05/11
(15)	190 KKR & CO	P	12/21/10	08/05/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,212		2,093	119
(2)	2,867		1,866	1,001
(3)	5,837		3,869	1,968
(4)	9,156		7,542	1,614
(5)	4,962		4,727	235
(6)	7,944		7,760	184
(7)	4,140		4,128	12
(8)	1,733		1,022	711
(9)	1,647		971	676
(10)	5,400		4,142	1,258
(11)	7,415		8,184	-769
(12)	4,889		4,959	-70
(13)	5,663		5,328	335
(14)	1,633		1,971	-338
(15)	2,298		2,774	-476

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				119
(2)				1,001
(3)				1,968
(4)				1,614
(5)				235
(6)				184
(7)				12
(8)				711
(9)				676
(10)				1,258
(11)				-769
(12)				-70
(13)				335
(14)				-338
(15)				-476

1358 08/10/2012 11 17 AM

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2011

For calendar year 2011, or tax year beginning , and ending

Name: KPB CORPORATION

Employer Identification Number: 94-3418538

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	510 KKR & CO	P	02/24/11	08/05/11
(2)	378 BLACKSTONE GROUP LP	P	09/27/10	07/15/11
(3)	22 BLACKSTONE GROUP LP	P	09/27/10	08/18/11
(4)	189 BLACKSTONE GROUP LP	P	09/27/10	08/18/11
(5)	351 BLACKSTONE GROUP LP	P	09/27/10	09/08/11
(6)	210 BLACKSTONE GROUP LP	P	09/27/10	09/08/11
(7)	295 ISHARES GOLD TR	P	07/25/11	08/03/11
(8)	PASS THRU-MERLIN LP	P		
(9)	PASS THRU-MERLIN LP	P		
(10)	PASS THRU BLACKSTONE LP	P		
(11)	PASS THRU KKR LP	P		
(12)	PASS THRU KKR LP	P		
(13)	PASS THRU PROSHARES U EURO	P		
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	6,167		8,842	-2,675
(2)	5,973		4,294	1,679
(3)	264		255	9
(4)	2,265		2,128	137
(5)	4,405		3,958	447
(6)	2,636		2,389	247
(7)	4,641		4,704	-63
(8)	31,294			31,294
(9)			16,923	-16,923
(10)	37			37
(11)	6			6
(12)	573			573
(13)	681			681
(14)	12,422			12,422
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-2,675
(2)				1,679
(3)				9
(4)				137
(5)				447
(6)				247
(7)				-63
(8)				31,294
(9)				-16,923
(10)				37
(11)				6
(12)				573
(13)				681
(14)				12,422
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
	$ -32,181	$	$
TOTAL	$ -32,181	$ 0	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$ 9,500	$ 9,500	$	$
TOTAL	$ 9,500	$ 9,500	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX PAID-VARIOUS ML NOM	$ 2,543	$ 2,543	$	$
FEDERAL EXCISE TAX-PRIOR YEAR	816			
FEDERAL EXCISE TAX ESTIMATE-CUR	1,043			
TOTAL	$ 4,402	$ 2,543	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation

Description / Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
SHELVES							
11/30/04	$ 668	$ 668	S/L	7	$	$	$
COMPUTER							
4/30/06	1,182	1,143	S/L	5	39		

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
IMAC							
1/31/08	$ 2,747	$ 1,648	S/L	5	$ 549	$	$
OFFICE CHAIR							
9/23/10	1,701	61	S/L	7	243		
MAC COMPUTER							
9/08/10	2,844	190	S/L	5	568		
PRINTER							
12/08/10	616	10	S/L	5	123		
TOTAL	$ 9,758	$ 3,720			$ 1,522	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
INVESTMENT EXPENSES	37,591	37,591		
OFFICE SUPPLIES	2,719			2,719
POSTAGE AND DELIVERY	200			200
TELECOMMUNICATIONS	109			109
DUES AND SUBSCRIPTIONS	962			962
BANK CHARGES	34			34
REPAIRS	150			150
1/2 DINNER MEETING EXPENSE	28			28
TOTAL	$ 41,793	$ 37,591	$ 0	$ 4,202

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1095 SH GENERAL ELECTRIC	$ 9,494	$	COST	$
120 SH UNITED TECHS	6,135		COST	
70 SH JOHNSON & JOHNSON	4,112		COST	
80 SH JOHNSON & JOHNSON	4,988		COST	
720 SH CHINA FUND	11,771		COST	
130 SH CHINA FUND	3,416		COST	
225 SH ITT INDS INC	12,636		COST	
45 SH ITT INDS INC	3,014		COST	
70 SH ITRON INC	3,601		COST	
45 SH ITRON INC	3,737		COST	
VERIZON COMM-137 EOY	18,549	5,538	COST	5,496
AMER WTR WKS CO-EOY-168	7,513	3,366	COST	5,352
60 SH ENERGY RECOVERY	432		COST	
300 SH ENERGY RECOVERY	2,160		COST	
500 SH ENERGY RECOVERY	3,625		COST	
100 SH ENERGY RECOVERY	725		COST	
200 SH ENERGY RECOVERY	1,450		COST	
100 SH ENERGY RECOVERY	725		COST	
100 SH ENERGY RECOVERY	725		COST	
2010 CALAMOS CONV OPP-2280	16,518		COST	
335 SH MICROSOFT(650 BOY)	5,735		COST	
1005 SH MACQUARIE	12,110		COST	
144 SH P & G(361 BOY)	7,542		COST	
123 SH TEVA PHARM(153 BOY)	7,678		COST	
317 SH ROCHE HLDG	12,487		COST	
MASTERCARD-12 EOY	6,687	2,712	COST	4,474
259 SH AECOM	6,654		COST	
674 SH INDIA FUND	20,284		COST	
212 SH INDIA FUND	7,055		COST	
176 SH LNGTP FINL	5,537		COST	
210 SH BERKSHIRE HATHAWAY	12,998		COST	
350 SH ENERNOC INC	10,483		COST	
416 SH SYMANTEC CORP	6,455		COST	
2262 SH MUELLER WTR PRODS	7,166		COST	
711 SH MANITOWOC CO	9,227		COST	
581 SH MCDERMOTT INTL	6,721		COST	
445 SH CHIQUITA BRANDS INTL	5,757		COST	

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
215 SH SUNCOR ENERGY INC	$ 7,270	$	COST	$
698 SH ITAU UNIBANCO	15,382		COST	
1150 SH BLACKSTONE GROUP	13,302		COST	
228 SH MARKET VECTORS ETF	12,844		COST	
101 SH CLIFFS NATURAL RES	6,420		COST	
122 SH CREE INC	6,444		COST	
681 SH ISHARES MSCI CDA INDEX	18,971		COST	
254 SH ISHARES S&P LATIN AMER	12,485		COST	
202 SH MOSAIC CO	12,751		COST	
181 SH SOUTHERN COPPER	6,350		COST	
50 SH BLACKROCK INC	9,621		COST	
1410 SH SECTOR SPDR FINANCIAL	22,429		COST	
100 SH ISHARES NASDAQ BIOTECH	9,476		COST	
160 SH FRST TR NYSE ARCA BIOTE	6,362		COST	
40 SH ISHARES S&P GLOBAL CONS	2,195		COST	
230 SH ISHARES MSCI EAFE SM CP	9,512		COST	
415 SH SPDR S&P INTL MID	12,668		COST	
250 SH ISHARES MSCI ALL CNTRY	15,702		COST	
125 ISHARES S&P MIDCAP 400 GR	12,712		COST	
4889 SH FID ADV NEW INSIGHT	71,893		COST	
28 SH FID ADV NEW INSIGHT	562		COST	
1940 SH FID ADV NEW INSIGHT	25,000		COST	
11 SH FID ADV NEW INSIGHT	151		COST	
8 SH FID ADV NEW INSIGHT	103		COST	
16 SH FID ADV NEW INSIGHT	282		COST	
13 SH FID ADV NEW INSIGHT	207		COST	
18 SH FID ADV NEW INSIGHT	380		COST	
FIRST EAGLE OVERSEAS-6318	186,038	143,539	COST	130,467
50 SH BLACKROCK	51,282	51,282	COST	53,195
331 SH FID ADV GOLD	15,266	15,266	COST	13,952
31 SH FID ADV GOLD	1,578	1,578	COST	1,307
18 SH FID ADV GOLD		955	COST	759
1000 NUVEEN MRTGE OPRTNTY	24,992	24,992	COST	20,350
500 NUVEEN MRTGE OPRTNTY		11,740	COST	10,175
3718 VAN KAMPEN 965 CLSD END	34,958		COST	
5480 SH VAN KAMPEN 997 CL-END	55,958		COST	
142 SH VAN KAMPEN 997 CL-END	1,538		COST	

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FIDELITY ADV INTL-EOY-5657	$ 54,767	$ 55,699	COST	$ 37,224
1373 SH FID ADV NEW INSIGHT	14,552	14,552	COST	27,402
1000 SH ALTRIA	16,230	16,230	COST	29,650
200 SH EXPRESS SCRIPTS(100)	7,407		COST	
400 SH EXPRESS SCRIPTS(200)	14,814		COST	
200 SH IBM	15,852	15,852	COST	36,776
700 SH YUM BRANDS	23,540	23,540	COST	41,307
550 SH UNITED TECHS	30,337	30,337	COST	40,200
340 SH COCA COLA	14,984	14,984	COST	23,790
355 SH COCA COLA	15,698	15,698	COST	24,839
1000 SH CORP EXEC BOARD	18,889		COST	
981 SH ORACLE CORP	19,031	19,031	COST	25,163
500 SH ORACLE CORP	10,995	10,995	COST	12,825
1000 SH ENDO PHARM	21,059	21,059	COST	34,530
500 SH HERSHEY CO	21,620	21,620	COST	30,890
275 SH HERBALIFE LTD	12,986		COST	
250 SH BAIDU INC	18,969		COST	
250 SH CLOROX CO	15,922		COST	
300 SH TENNECO INC	7,131		COST	
450 SH TENNECO INC	10,701		COST	
530 SH TENNECO INC	12,367		COST	
177 SH DU PONT E I DE NEMOURS	7,593	7,593	COST	8,103
200 SH DU PONT E I DE NEMOURS	8,793	8,793	COST	9,156
143 SH HUMANA INC	7,600	7,600	COST	12,528
200 SH HUMANA INC		12,644	COST	17,522
400 SH UNDER ARMOUR INC	17,650		COST	
628 SH ST JUDE MEDICAL INC	24,395		COST	
500 SH DANAHER CORP	13,843	13,843	COST	23,520
200 SH DEERE CO	10,599		COST	
652 SH FRONTIER OIL CORP	11,464		COST	
QUALCOMM-EOY-66		3,216	COST	3,610
JP MORGAN CHASE-EOY-110		4,005	COST	3,657
DUKE ENERGY-EOY-249		4,513	COST	5,478
STARWOOD HOTELS-EOY-74		3,182	COST	3,550
PROCTER & GAMBLE-EOY-82		4,929	COST	5,470
APPLE -EOY-22		8,069	COST	8,910
JOHNSON CONTROLS-EOY-118		3,893	COST	3,689

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EXXON-EOY-43	$	$ 3,084	COST	$ 3,645
IBM-EOY-30		5,115	COST	5,516
ACCENTURE-EOY-106		5,652	COST	5,642
BANK OF MONTREAL-EOY-97		5,686	COST	5,317
COACH INC-EOY-59		3,156	COST	3,601
ISHARES S&P GLBL HEALTH-EOY-145		7,468	COST	8,137
TRANSDIGM GRP-EOY-43		3,833	COST	4,114
TRAVELERS CO-EOY-61		3,050	COST	3,609
UNILEVER-EOY-160		5,270	COST	5,499
BED,BATH,BEYOND-EOY-63		3,373	COST	3,652
LVMH MOET HENNESSY-EOY-162		4,970	COST	4,552
PRUDENTIAL FINL-EOY-72		3,483	COST	3,609
FT2775 GERMANY PORT-EOY-2463		25,000	COST	18,916
FIRST EAGLE FD-AMERICA-EOY-1069		30,000	COST	27,407
EATON VANCE RCHRD BRSTN-3261		35,270	COST	32,297
BLACKROCK UTIL& INFRA-EOY-1000		20,000	COST	20,000
PFIZER-EOY-1000		19,955	COST	21,640
EXXON-EOY-302		24,201	COST	25,598
MICROSOFT-EOY-800		20,406	COST	20,768
DISCOVER FINL SVCS-EOY-700		17,087	COST	16,800
NU SKIN ENT-EOY-400		15,581	COST	19,428
TJX COS-EOY-415		24,042	COST	26,788
INTEL CORP-EOY-600		14,814	COST	14,550
ELI LILLY & CO-EOY-500		18,805	COST	20,780
LIMITED BRANDS-EOY-400		17,340	COST	16,140
VERISK ANALYTICS-EOY-400		14,812	COST	16,052
INDIA FUND -EOY-275		8,403	COST	5,236
ISHARES MSCI CDA INDEX-EOY-275		8,197	COST	6,650
ISHARES BARCLAYS TIPS-EOY-78		8,793	COST	9,102
M STANLEY EMERGING MKT-EOY-425		7,515	COST	6,014
ISHARES MSCI TURKEY INDEX-EOY-130		7,018	COST	5,348
KAYNE ANDERSON MLP-EOY-255		7,473	COST	7,744
ISHARES MSCI GERMANY-EOY-265		4,815	COST	5,093
SPDR GOLD TRUST-EOY-50		8,331	COST	7,600
APPLE INC-EOY-10		3,900	COST	4,050
BLACKROCK INCOME TR-EOY-950		7,042	COST	6,964
ISHARES IBOXX$ INVT GR-EOY-69		7,839	COST	7,849

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ISHARES NASDAQ BIOTECH-EOY-50	$	$ 5,049	COST	$ 5,217
ISHARES S&P LATIN AMER-EOY-110		5,188	COST	4,683
VANGUARD MSCI EMERG MKT-EOY-160		7,046	COST	6,114
PROSHARES ULTRA S&P 500-EOY-201		9,680	COST	9,324
PROSHARES ULTRA RUSSELL-EOY-335		12,642	COST	11,678
MKT VECTORS ETF-EOY-135		4,320	COST	3,843
TOTAL	$ 1,428,774	$ 1,077,549		$ 1,181,882

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MERLIN LTD	$ 1,139,615	$ 910,082	COST	$ 1,122,120
KKR & CO LP	10,072		COST	
TOTAL	$ 1,149,687	$ 910,082		$ 1,122,120

Statement 8 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
EQUIPMENT	$ 6,038	$ 9,758	$ 5,242	$
TOTAL	$ 6,038	$ 9,758	$ 5,242	$ 0

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
1/2 DINNER MEETING EXPENSE	$ 28
TOTAL	$ 28

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name Address	Address Relationship	Status	Purpose	Amount
WINGHAVEN			TO FURTHER	500
VIRGINIA ATHLETIC FDN			THE ENDOWMENT	12,500
UVA PARENTS COMM			AND GENERAL	3,000
USGA			FUNDS OF THE	650
US AGAINST ALZHEIMERS			DONEES	15,000
URBAN MINISTRY CENTER			LISTED	2,000
UNIV OF VIRGINIA				7,500
UNC				106,000
THE HERITAGE FDN				1,050
TEACH FOR AMERICA				1,000
SECOND CHANCE				5,000
RONALD MCDONALD HOUSE				5,000
REFUGEES INTERNATIONAL				1,000
QUEENS UNIVERSITY				250
POTOMAC SCHOOL				20,000
PHILANTHROPY ROUNDTABLE				5,000
NC DANCE THEATRE				2,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
MYERS PARK TRINITY LITTLE				10,489
MYERS PARK PRESBYTERIAN C				6,000
MINT MUSEUM				3,000
MECK CO COUNCIL BSA				3,000
LAKEWOOD PRESCHOOL CO-OP				500
JUVENILE DIABETES				750
JOHN LOCKE FDN				10,000
JEFFERSON SCHOLARSHIP FDN				25,000
INSTITUTE OF EDUCATION				10,000
HOLTON ARMS SCHOOL				126,000
HISTORIC ROSEDALE				250
HABITAT FOR HUMANITY				1,000
GOOD NEWS PRISON MINISTRY				5,000
GEORGETOWN UNIV				6,000
DKE BUILD A BLOCK				350
COMMUNITY SCHOOL OF THE ARTS				1,000
COMMUNITY FDN NAT CAP REGION				1,000

Federal Statements

Statement 10 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
CHRIST SCHOOL				7,850
CHILDREN'S SCHOLARSHIP FD				2,500
CHARLOTTE COUNTRY DAY SCH				7,056
CHAR MED FOP				400
CATO INSTITUTE				25,000
CANTERBURY SCHOOL				5,000
BRIDGE JOBS PROGRAM				1,000
ALZHEIMER'S ASSN				25,000
ALS ASSOC-CATFISH HUNTER				1,000
AENI				250
TOTAL				471,845

1358 05/10/2012 1 35 PM

Form **8868** (Rev January 2012)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print		
File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions KPB CORPORATION	Employer identification number (EIN) or [X] 94-3418538
	Number, street, and room or suite no If a P O box, see instructions P.O. BOX 11797	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHARLOTTE NC 28220	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BRYAN TAYLOR
P O BOX 11797
CHARLOTTE NC 28220

Telephone No ▶ FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [X]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/12 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2011 or

▶ [ ] tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 6,184
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 4,184
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 2,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions