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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

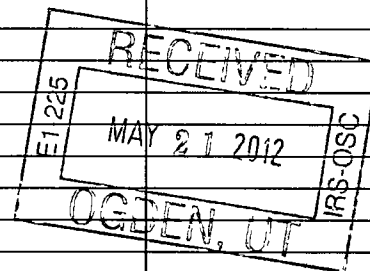
For calendar year 2011 or tax year beginning

, and ending

Name of foundation HRH FOUNDATION		A Employer identification number 94-3381908
Number and street (or P.O. box number if mail is not delivered to street address) 196 ALBION AVENUE		B Telephone number (650) 851-0966
City or town, state, and ZIP code WOODSIDE, CA 94062-3657		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 26,016,817. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		13.	13.		STATEMENT 1
4 Dividends and interest from securities		638,552.	638,552.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-221,426.			
b Gross sales price for all assets on line 6a		1,315,000.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		417,139.	638,565.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		4,150.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		6,185.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		10,335.	0.		0.
25 Contributions, gifts, grants paid		1,302,000.			1,302,000.
26 Total expenses and disbursements. Add lines 24 and 25		1,312,335.	0.		1,302,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-895,196.			
b Net investment income (if negative, enter -0-)			638,565.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			44,541.	57,219.	57,219.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 5		30,513,297.	29,615,423.	25,959,598.
	c Investments - corporate bonds					
Liabilities	11 Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other					
	14 Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
Net Assets or Fund Balances	15 Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)			30,557,838.	29,672,642.	26,016,817.
	17 Accounts payable and accrued expenses					
	18 Grants payable				10,000.	
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	10,000.	
	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			30,133,000.	29,237,804.	
	29 Retained earnings, accumulated income, endowment, or other funds			424,838.	424,838.	
	30 Total net assets or fund balances			30,557,838.	29,662,642.	
	31 Total liabilities and net assets/fund balances			30,557,838.	29,672,642.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,557,838.
2 Enter amount from Part I, line 27a	2	-895,196.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	29,662,642.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	29,662,642.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 20,346.588 SHS- DODGE & COX BALANCED FUND		P	VARIOUS	11/28/11
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,315,000.		1,536,426.	-221,426.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-221,426.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-221,426.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,252,842.	26,120,292.	.047964
2009	1,435,709.	22,744,768.	.063123
2008	1,402,623.	29,056,590.	.048272
2007	1,122,074.	29,901,484.	.037526
2006	737,405.	22,016,673.	.033493

2 Total of line 1, column (d)	2	.230378
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046076
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	27,806,567.
5 Multiply line 4 by line 3	5	1,281,215.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,386.
7 Add lines 5 and 6	7	1,287,601.
8 Enter qualifying distributions from Part XII, line 4	8	1,302,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	6,386.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,386.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,386.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	6,774.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,774.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	388.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax ☒ 388. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A		X	
14	The books are in care of ► <u>NANCY L. MORIARTY, CPA</u> Telephone no. ► <u>(650) 845-8100</u> Located at ► <u>C/O FR&CO, 1801 PAGE MILL ROAD, PALO ALTO, CA</u> ZIP+4 ► <u>94304</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No
		16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

► ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	28,103,238.
b	Average of monthly cash balances	1b	126,779.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	28,230,017.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	28,230,017.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	423,450.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,806,567.
6	Minimum investment return. Enter 5% of line 5	6	1,390,328.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,390,328.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	6,386.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,386.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,383,942.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,383,942.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,383,942.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,302,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,302,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,386.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,295,614.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,383,942.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,171,764.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 1,302,000.				
a Applied to 2010, but not more than line 2a			1,171,764.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				130,236.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,253,706.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 3 Complete 3a, b, or c for the alternative test relied upon:
 - a "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

40240-T2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MISCELLANEOUS ORGANIZED CHARITIES - SEE ATTACHED	N/A	SEE STMT ATTACHED	SEE STMT ATTACHED	1,302,000.
Total			3a	1,302,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	13.		
4 Dividends and interest from securities			14	638,552.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-221,426.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		417,139.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	417,139.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

HRH FOUNDATION (EIN 94-3381908)
 CHARITABLE DISTRIBUTION DETAIL
 FOR THE YEAR ENDED DECEMBER 31, 2011

Recipient and Address	Name	Relationship to Foundation	Foundation Status of Recipient	Purpose of grant/contribution	Amount
Alzheimers Association 1060 La Avenida Street Mountain View, CA 94043-1422		N/A	Public Chanty	General Operating Purposes	10,000 00
Boys & Girls Club of Lower Memmuck Valley PO Box 5906 Salisbury, MA 01952		N/A	Public Chanty	General Operating Purposes	10,000 00
Boys & Girls Club of the Peninsula 401 Pierce Road Menlo Park, CA 94025		N/A	Public Chanty	General Operating Purposes	5,000 00
California Academy of Science 55 Music Concourse Road San Francisco, CA 94103	Harry Hagey Trustee		Public Chanty	General Operating Purposes	100,000 00
California Trout 870 Market Street Suite 528 San Francisco, CA 94102		N/A	Public Chanty	General Operating Purposes	10,000 00
Cheetah Conservation Fund PO Box 2496 Alexandria, VA 22301-0496		N/A	Public Chanty	General Operating Purposes	5 000 00
Child & Family Institute 330 Ravenswood Avenue Menlo Park, CA 94025-3420		N/A	Public Chanty	General Operating Purposes	20,000 00
Chronicle Season of Shannig Fund PO Box 44740 San Francisco, CA 94144		N/A	Public Chanty	General Operating Purposes	10,000 00
Coastal Trails Coalition PO Box 1016 Newburyport, MA 01950		N/A	Public Chanty	General Operating Purposes	5,000 00
Community Working Group 2507A Alma Street Palo Alto, CA 94301		N/A	Public Chanty	General Operating Purposes	10,000 00
Eastside College Preparatory School 1041 Myrtle Street East Palo Alto, CA 94303		N/A	Public Chanty	General Operating Purposes	17,000 00
Ecumenical Hunger Program 1041 Myrtle Street East Palo Alto, CA 94303		N/A	Public Chanty	General Operating Purposes	15,000 00
Episcopal Community Services 165 Eighth Street San Francisco, CA 94103		N/A	Public Chanty	General Operating Purposes	15,000 00
Every Child Counts/P E R C. 19300 Story Road Rocky River, OH 44116		N/A	Public Chanty	General Operating Purposes	15,000 00
Five Valleys Land Trust PO Box 8953 Missoula, MT 59807		N/A	Public Chanty	General Operating Purposes	20,000 00
Global AIDS Interfaith Alliance PO Box 29110 San Francisco, CA 94129		N/A	Public Chanty	General Operating Purposes	75,000 00
Global Fund for Women 222 Sutter Street, Suite 500 San Francisco, CA 94108		N/A	Public Chanty	General Operating Purposes	10,000 00
GRCGLA Rescue 9253 Bonavista Lane Whittier, CA 90603		N/A	Public Chanty	General Operating Purposes	10,000 00
Habitat for Humanity Greater San Francisco 645 Hamson Street Suite 201 San Francisco, CA 94107		N/A	Public Chanty	General Operating Purposes	60,000 00
Heifer Project International PO Box 1692 Memfield, VA 22116		N/A	Public Chanty	General Operating Purposes	10,000 00
Home for Little Wanderers 271 Huntington Avenue Boston, MA 02115		N/A	Public Chanty	General Operating Purposes	25,000 00
Houston Arboretum 4501 Woodway Drive Houston, TX 77024		N/A	Public Chanty	General Operating Purposes	15,000 00
Houston Audubon 440 Wilchester Blvd Houston, TX 770		N/A	Public Chanty	General Operating Purposes	5,000 00
Hunger Coalition 121 Honeysuckle Street Bellevue, ID 83313		N/A	Public Chanty	General Operating Purposes	5,000 00
InnVision PO Box 702 Palo Alto, CA 94302		N/A	Public Chanty	General Operating Purposes	10,000 00

HRH FOUNDATION (EIN: 94-3381908)
 CHARITABLE DISTRIBUTION DETAIL
 FOR THE YEAR ENDED DECEMBER 31, 2011

Recipient and Address	Name	Relationship to Foundation	Foundation Status of Recipient	Purpose of grant/contribution	Amount
Jeannie Geiger Women's Crisis Center 2 Hams Street Newburyport, MA 01950		N/A	Public Chanty	General Operating Purposes	35,000 00
Lucile Packard Foundation 400 Hamilton Avenue Suite 340 Palo Alto, CA 94301		N/A	Public Chanty	General Operating Purposes	100,000 00
MedShare International 3240 Clifton Springs Road Decatur, GA 30034		N/A	Public Chanty	General Operating Purposes	10,000 00
NOLS Fund 284 Lincoln Street Lander, WY 82520		N/A	Public Chanty	General Operating Purposes	25,000 00
Ocean Conservancy 1300 19th Street NW 8th Floor Washington D C 20036		N/A	Public Chanty	General Operating Purposes	45 000 00
Person to Person 1864 Post Road Darien CT 06820		N/A	Public Chanty	General Operating Purposes	30 000 00
Planned Parenthood Mar Monte 1605 The Alameda San Jose, CA 95126-2202		N/A	Public Chanty	General Operating Purposes	10,000 00
Project Open Hand PO Box 642910 San Francisco, CA 94164-2910		N/A	Public Chanty	General Operating Purposes	5,000 00
Rails to Trails Conservancy 2121 Ward Court NW, 5th Floor Washington D C 20037		N/A	Public Chanty	General Operating Purposes	5,000 00
Shelter Network 1450 Chapin Avenue, 2nd Floor Burlingame, CA 94010		N/A	Public Chanty	General Operating Purposes	30,000 00
Teach for America 22 Fourth Street 7th Floor San Francisco, CA 94103		N/A	Public Chanty	General Operating Purposes	25,000 00
The Nature Conservancy 116 1st Avenue N Hailey, ID 83333	Shirley Hagey Trustee		Public Chanty	General Operating Purposes	445,000 00
Trout Unlimited 1300 N 17th Street Suite 500 Arlington, VA 22209-2404		N/A	Public Chanty	General Operating Purposes	15,000 00
United Religions Initiative PO Box 29242 San Francisco CA 94129		N/A	Public Chanty	General Operating Purposes	10,000 00
Wood River Land Trust 119 E Bullion Street Hailey, ID 83333		N/A	Public Chanty	General Operating Purposes	10,000 00
YMCA of Greater Newburyport 13 Market Street Newburyport, MA 01950		N/A	Public Chanty	General Operating Purposes	10,000 00
TOTAL					1,302,000 00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO BANK	13.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	13.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DODGE & COX BALANCED FUND	638,552.	0.	638,552.
TOTAL TO FM 990-PF, PART I, LN 4	638,552.	0.	638,552.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES - TAX	4,150.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,150.	0.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 FORM 199 FILING FEE	10.	0.		0.
2010 RRF-1 FILING FEE	75.	0.		0.
2011 FEDERAL ESTIMATE PAYMENTS	6,100.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,185.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DODGE & COX BALANCED FUND	29,615,423.	25,959,598.
TOTAL TO FORM 990-PF, PART II, LINE 10B	29,615,423.	25,959,598.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRY R. HAGEY 196 ALBION AVENUE WOODSIDE, CA 94062	PRESIDENT AND 0.00	DIRECTOR 0.	0.	0.
SHIRLEY HAGEY 196 ALBION AVENUE WOODSIDE, CA 94062	SECRETARY, CFO & 0.00	DIRECTOR 0.	0.	0.
HANK HAGEY 7 TOKENEKE TRAIL DARIEN, CT 06820	DIRECTOR 0.00	0.	0.	0.
SUSANNAH HAGEY 1860 PORT TAGGERT PLACE NEWPORT BEACH, CA 92660	DIRECTOR 0.00	0.	0.	0.
CASEY CRITTENDEN 98 WASHINGTON PARK AVE MILL VALLEY, CA 94941	DIRECTOR 0.00	0.	0.	0.
DAISY HAGEY 1305 BRIDLE SPUR LANE HOUSTON, TX 77055	DIRECTOR 0.00	0.	0.	0.
PAUL CRITTENDEN 501 N. DETROIT STREET LOS ANGELES, CA 90036	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 7

NAME OF MANAGER

HARRY R. HAGEY
SHIRLEY HAGEY