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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Summa Peto Foundation
177 Ramoso Road
Portola Valley, CA 94028A Employer identification number
94-3343213B Telephone number (see the instructions)
650-851-7707C If exemption application is pending, check here ☐G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeD 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
\$ 527,060. (Part I, column (d) must be on cash basis)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 542,750.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) See St 1

c Other prof fees (attach sch) See St 2

17 Interest

18 Taxes (attach schedule)(see instrs) See Stm 3

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid Part XV

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

7010 0780 0002 2709 1756

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing		5,814.	5,814.
	2 Savings and temporary cash investments	3,533.	4,494.	4,494.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	580,994.	516,752.	516,752.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
L I A B I L I T I E S	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item i)	584,527.	527,060.	527,060.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
N E T A S S E T S	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
	24 Unrestricted	584,527.	527,060.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	584,527.	527,060.	
	31 Total liabilities and net assets/fund balances (see instructions)	584,527.	527,060.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	584,527.
2 Enter amount from Part I, line 27a	2	2,250.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	586,777.
5 Decreases not included in line 2 (itemize) <u>See Statement 5</u>	5	59,717.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	527,060.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)

1a Short Term Losses (see attached)	P	Various	Various
b Long Term Gains (see attached)	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 311,828.		317,313.	-5,485.
b 230,922.		189,686.	41,236.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-5,485.
b			41,236.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	35,751.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 </div>		3	-5,485.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	43,375.		
2009	45,144.		
2008	42,893.		
2007	67,859.		
2006	66,239.		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	458.
7 Add lines 5 and 6	7	458.
8 Enter qualifying distributions from Part XII, line 4	8	43,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	458.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	458.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	458.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		458.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>John L. Doyle</u> Telephone no <u>650-851-7707</u> Located at <u>177 Ramoso Rd, Portola Valley CA</u> ZIP + 4 <u>94028</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b N/A

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
John L. Doyle 177 Ramoso Rd Portola Valley, CA 94028	Chairman 0	0.	0.	0.
Judith A. Doyle 177 Ramoso Rd Portola Valley, CA 94028	Director 0	0.	0.	0.
Jeffrey M. Doyle 2108 Camino A Los Cerros Menlo Park, CA 94025	Director 0	0.	0.	0.
Peter J. Doyle 1110 Golden Way Los Altos, CA 94024	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a Average monthly fair market value of securities	1a
b Average of monthly cash balances	1b
c Fair market value of all other assets (see instructions)	1c
d Total (add lines 1a, b, and c)	1d 0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 0.
6 Minimum investment return. Enter 5% of line 5.	6 0.

Part XIII Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1
2a Tax on investment income for 2011 from Part VI, line 5	2a 458.
b Income tax for 2011. (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 458.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3 -458.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 -458.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 0.

Part XIII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a 43,500.
b Program-related investments — total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 43,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5 458.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 43,042.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011.				
a From 2006	66,750.			
b From 2007	68,250.			
c From 2008	43,200.			
d From 2009	45,200.			
e From 2010	43,500.			
f Total of lines 3a through e	266,900.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 43,500.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				0.
e Remaining amount distributed out of corpus	43,500.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	310,400.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	66,750.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	243,650.			
10 Analysis of line 9				
a Excess from 2007	68,250.			
b Excess from 2008	43,200.			
c Excess from 2009	45,200.			
d Excess from 2010	43,500.			
e Excess from 2011	43,500.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 7				
Total			3a	43,500.
<i>b</i> Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				18,085.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					35,751.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue.					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				18,085.	35,751.
13	Total. Add line 12, columns (b), (d), and (e)				13	53,836.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Summa Peto Foundation

94-3343213

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	\$ 2,685.	\$ 2,685.		
Total	<u>\$ 2,685.</u>	<u>\$ 2,685.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
First Republic Investment Advisory Fees	\$ 5,266.	\$ 5,266.		
Total	<u>\$ 5,266.</u>	<u>\$ 5,266.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax on 2010 Invest Income	\$ 125.	\$ 125.		
Total	<u>\$ 125.</u>	<u>\$ 125.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Franchise Tax Board Annual Fee	\$ 10.	\$ 10.		
Total	<u>\$ 10.</u>	<u>\$ 10.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part III, Line 5
Other Decreases

Change in Market Value of Assets	..		\$ 59,717.
		Total	\$ 59,717.

Statement 6
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

John L. Doyle
Judith A. Doyle

Statement 7
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Hiller Aviation Institute 601 Sky Way San Carlos, CA 94070	None	Public	Aviation museum & educational support	\$ 500.
Lucille Packard Childrens Fund 725 Welch Rd Palo Alto, CA 94304	None	Public	Health research and treatment of children	4,000.
Doctors Without Borders 6 East 39th St, 8th Floor New York, NY 10016	None	Public	Health care for international at-risk populations	3,000.
The Salvation Army PO Box 193465 San Francisco, CA 94119	None	Public	Emergency Support Services	7,500.
Women's Recovery Association 1450 Chapin Ave Burlingame, CA 94010	None	Public	Drug recovery treatment for at-risk women & children	500.
Coyote Point Museum 1651 Coyote Dr San Mateo, CA 94401	None	Public	Enviornmental education & museum support	500.
Family Service Agency San Mat 24 Second Ave San Mateo, CA 94401	None	Public	Counseling and support for troubled families	2,500.

Summa Peto Foundation

94-3343213

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Children's Health Council 650 Clark Way Palo Alto, CA 94304	None	Public	Education for difficult childrn/families	\$ 5,000.
Special Olympics of N. CA 3480 Buskirk Ave. # 340 Pleasant Hill, CA 94523	None	Public	Athletic events for handicapped children	1,000.
St Francis Center Redwood City 101 Buckingham Ave. Redwood City, CA 94061	None	Public	Education/clothi ng for deprived children	4,000.
Peninsula Open Space Trust 3000 Sand Hill Rd Menlo Park, CA 94025	None	Public	Land purchases for conservation of open space	500.
Rebuilding Together P.O. Box 4031 Menlo Park, CA 94026	None	Public	Low Cost housing projects for low income families	1,000.
Child Advocates 509 Valley Way Milpitas, CA 95035	None	Public	Support for abused and neglected children/wards of the court	1,000.
Christs Hospital Horsham West Sussex, RH13 OYP, England, West Sussex RH13 OYP England	None	Public	Education for disadvantaged children	4,000.
Second Harvest Food Bank PO Box 49092 San Jose, CA 95161	None	Public	Food for Underpriveleged Persons	1,000.
Pathways Hospice Foundation 585 N Mary Ave Sunnyvale, CA 94085	None	Public	Hospice Services	500.
Ravenswood Fam Health Center 1798A Bay Rd East Palo Alto, CA 94303	None	Public	Health Services for Uninsured Minority Area	1,000.
Cystic Fibrosis Research Inc 1672 Bayshore Parkway Mountain View, CA 94043	None	Public	Cystic Fibrosis Research	1,000.

Summa Peto Foundation

94-3343213

Statement 7 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Elkhorn Slough Foundation PO Box 267 Moss Landing, CA 95039	None	Public	Conservation Environ	\$ 500.
Pets in Need 873 5th Ave. Redwood City, CA 94063	None	Public	Animal Welfare	1,000.
Monterey Bar Aquarium 886 Cannery Row, Monterey, CA 93940 Monterey, CA 93940	None	Public	Oceanographic Research	2,500.
Smile Train 28th Floor, 41 Madison Ave New York, NY 10010	None	Public	Specialized Surgery for Children	1,000.
Total				\$ <u>43,500.</u>

Statement 8

Balance Sheet

Year End Book and Fair Market Values

The year end values reflected on the balance sheet for book values and for market values are all reported at fair market values.

Summa Peto Foundation

94-3343213

Balance Sheet
Cash-non-interest-bearing

Checking Account Cash-First Republic

Total \$ 5,814.
\$ 5,814.**Balance Sheet**
Savings and temporary cash investments

Portfolio Cash

Total \$ 4,494.
\$ 4,494.**Balance Sheet**
Corporate stock (Form 990-PF)[O]Common Stock
Preferred Stock
Mutual Funds\$ 323,122.
25,313.
168,317.
Total \$ 516,752.**FMV of Assets (990-PF)**
Cash, non-interest bearing

Checking Account Cash

Total \$ 5,814.
\$ 5,814.**FMV of Assets (990-PF)**
Savings and temporary cash investments

Portfolio Cash

Total \$ 4,494.
\$ 4,494.



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REPORTING PERIOD 09/30/11 through 12/30/11
ACCOUNT NAME Summa Peto Foundation
ACCOUNT NUMBER A8L-004811
PERFORMANCE INCEPTION: 08/31/10

Asset Allocation

Asset Class	Market Value	Asset Allocation
Common Stock	323,122.80	61.99
Preferred Stock	25,312.50	4.86
High Yield Debt Funds	92,722.83	17.79
Us/Gov/Mtge-Backed Funds	44,303.98	8.50
Other Mutual Funds	31,290.69	6.00
TOTAL PORTFOLIO	\$521,246.18	100.00%

	Market Value	% of Portfolio
ARTIO GLOBAL HIGH	\$62,120.61	11.91%
KLA-TENCOR CORP COM	51,000.25	9.78
GENERAL MILLS INC	47,158.47	9.05
INTEL CORP COM	46,560.00	8.93
VANGUARD GNMA FUND	44,303.98	8.48

Chart does not display asset types that represent less than 1% of holdings

Cash and Cash Equivalents	0.86%
Equities	61.99
Fixed-Income Securities	4.86
High Yield Debt Funds	17.79
Us/Gov/Mtge-Backed Funds	8.50
Other Mutual Funds	6.00

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ACCOUNT NAME: Summa Peto Foundation
ACCOUNT NUMBER: A8L-004811
PERFORMANCE INCEPTION: 08/31/10

YTD Realized Gains/Losses

Security Description	Symbol CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
SHORT-TERM							
PIMCO TOTAL RETURN FUND INSTITUTIONAL	6933390700	2.271579	09/28/10	02/01/11	11.60	26,951.47	- 1,726.47
PIMCO EMERGING LOCAL BOND FUND	72201F516	4,380.572	06/28/10	02/01/11	11.02	48,275.00	- 2,453.17
PIMCO EMERGING LOCAL BOND FUND	72201F516	0.917	09/04/10	02/01/11	11.06	10.14	- 0.55
PIMCO EMERGING LOCAL BOND FUND	72201F516	20.757	10/21/10	02/01/11	11.14	231.28	- 14.11
PIMCO EMERGING LOCAL BOND FUND	72201F516	19.983	11/23/10	02/01/11	10.63	217.12	- 3.39
PIMCO EMERGING LOCAL BOND FUND	72201F516	94.011	12/31/10	02/01/11	10.65	209.13	- 17.86
PIMCO EMERGING LOCAL BOND FUND	72201F516	20.351	01/04/11	02/01/11	10.63	983.36	- 3.88
VANGUARD INFLATION PROTECTED	922031869	19.595	03/20/10	02/01/11	12.46	212.86	10.39
VANGUARD INFLATION PROTECTED	922031869	14.275	06/28/10	02/01/11	12.96	244.15	0.42
VANGUARD INFLATION PROTECTED	922031869	9.418	09/28/10	02/01/11	13.28	185.01	- 2.73
VANGUARD INFLATION PROTECTED	922031869	30.338	12/29/10	02/01/11	12.85	122.34	4.24
PIMCO EMERGING LOCAL BOND FUND	72201F516	20.107	01/31/11	02/01/11	10.38	389.86	0.20
VANGUARD GNMA FUND	922031307	274.725	02/01/11	02/01/11	10.73	208.91	57.70
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	228.419	02/01/11	07/12/11	32.90	2,942.30	- 36.56
FIDELITY LOW PRICED STOCK FUND	316345305	202.071	02/01/11	07/12/11	39.59	7,515.00	400.09
ING VALUE CHOICE FUND CLASS A	44980Q708	551.910	02/01/11	07/12/11	17.80	8,000.00	11.03

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PERFORMANCE INCEPTION: 08/31/10

YTD Realized Gains/Losses

Security Description	Symbol/ CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
SHORT-TERM							
MARKET VECTORS ETF TR AGRIBUSINESS ETF	57060U605	257.000	02/07/11	07/12/11	56.90	14,622.81	53.56
MATTHEWS ASIAN GROWTH & INCOME	577130206	1,699.831	04/23/10	07/12/11	17.75	30,172.00	17.80
MATTHEWS ASIAN GROWTH & INCOME	577130206	27.178	12/08/10	07/12/11	17.66	479.95	17.80
MATTHEWS ASIAN GROWTH & INCOME	577130206	23.157	12/08/10	07/12/11	17.66	408.90	17.80
MATTHEWS ASIAN GROWTH & INCOME	577130206	28.464	06/23/11	07/12/11	17.68	497.23	17.80
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	2,410.218	09/28/10	07/12/11	11.60	27,358.53	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	0.704	10/04/10	07/12/11	11.77	8.17	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	12.975	10/31/10	07/12/11	11.33	151.67	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	13.592	11/30/10	07/12/11	11.49	156.17	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	161.350	12/08/10	07/12/11	10.80	1,742.58	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	73.777	12/08/10	07/12/11	0.80	796.79	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	15.875	01/04/11	07/12/11	13.85	172.24	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	13.158	01/31/11	07/12/11	10.65	142.76	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	7.628	03/02/11	07/12/11	10.88	82.99	11.04
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693390700	7.709	03/31/11	07/12/11	10.88	83.87	11.04

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YTD Realized Gains/Losses

Security Description	Symbol/ CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
SHORT-TERM							
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693330700	1,939	09/20/11	07/12/11	11.03	11.04	0.08
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693330700	7,739	09/20/11	07/12/11	11.06	11.04	- 0.15
PIMCO TOTAL RETURN FUND INSTITUTIONAL	693330700	7,460	09/20/11	07/12/11	10.99	11.04	0.39
PIMCO ALL ASSET ALL AUTHORITY FUND	72200Q182	5,412,018	09/20/10	07/12/11	11.15	10.92	- 1,244.76
PIMCO ALL ASSET ALL AUTHORITY FUND	72200Q182	14,084	12/29/10	07/12/11	10.89	10.92	0.42
PIMCO ALL ASSET ALL AUTHORITY FUND	72200Q182	226,495	12/31/10	07/12/11	10.57	10.92	79.28
PIMCO ALL ASSET ALL AUTHORITY FUND	72200Q182	37,836	03/17/11	07/12/11	10.87	10.92	9.46
PIMCO ALL ASSET ALL AUTHORITY FUND	72200Q182	60,579	06/16/11	07/12/11	10.32	10.92	4.83
SPDR SER TR BARCLAYS CAP CONV SECS ETF	78464A359	557,000	02/01/11	07/12/11	41.94	41.19	- 416.98
YACHTMAN FUND	984281105	1,120,929	09/28/10	07/12/11	16.15	17.71	1,748.65
YACHTMAN FUND	984281105	10,340	12/30/10	07/12/11	16.53	17.71	12.20
YACHTMAN FUND	984281105	1,131	12/30/10	07/12/11	16.53	17.71	1.34
YACHTMAN FUND	984281105	29,462	12/30/10	07/12/11	16.53	17.71	34.76
YACHTMAN FUND	984281105	568,618	02/01/11	07/12/11	17.08	17.71	358.23
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	1,642,884	02/01/11	10/28/11	16.88	10.54	- 230.00
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	19,672	02/10/11	10/28/11	10.63	10.54	- 1.77
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2,412	03/02/11	10/28/11	10.69	10.54	- 0.36

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PERFORMANCE INCEPTION: 08/31/10

YTD Realized Gains/Losses

Security Description	Symbol/ CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
SHORT-TERM							
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.337	08/31/11	10/28/11	10.88	26.02	15.14
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.309	08/31/11	10/28/11	11.26	25.99	14.73
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.060	08/31/11	10/28/11	11.07	22.65	11.58
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.166	08/31/11	10/28/11	11.07	23.97	12.90
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.843	07/29/11	10/28/11	11.09	28.31	17.22
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.156	08/31/11	10/28/11	10.91	23.52	12.61
PIMCO EMERGING MARKETS CURRENCY FD	72201F409	2.338	08/31/11	10/28/11	8.97	23.31	14.34
THE OAKMARK INTERNATIONAL FUND	413838202	7.536	12/16/11	12/22/11	11.03	121.10	110.07
TOTAL SHORT-TERM							\$ 5,484.54

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YTD Realized Gains/Losses

Security Description	Symbol/ CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
LONG-TERM							
ISHARES TR MSCI EMERGING MKTS INDEX	464287234	235.300	07/12/11	02/01/11	17.32	4,069.41	46.83
ISHARES TR MSCI EMERGING MKTS INDEX	464287234	450.000	07/12/11	02/01/11	23.76	10,690.00	46.93
VANGUARD INFLATION PROTECTED	922031869	2,188.443	07/12/11	02/01/11	12.18	26,655.21	12.99
VANGUARD INFLATION PROTECTED	922031869	61.577	07/12/11	02/01/11	12.54	772.13	12.99
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	403.970	07/12/11	07/12/11	22.29	13,225.98	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	54.100	07/12/11	07/12/11	23.84	1,771.23	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	59.193	07/12/11	07/12/11	24.72	1,937.88	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	8.391	07/12/11	07/12/11	24.72	274.72	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	125.816	07/12/11	07/12/11	26.98	3,394.52	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	133.211	07/12/11	07/12/11	28.31	3,771.20	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	19.712	07/12/11	07/12/11	28.31	558.06	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	34.258	07/12/11	07/12/11	28.88	509.76	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	16.202	07/12/11	07/12/11	28.88	241.09	32.74
ASTON / FAIRPOINTE MID CAP FUND CLASS N	00078H315	3.414	07/12/11	07/12/11	26.40	90.14	32.74
FIDELITY LOW PRICED STOCK FUND	316345305	88.363	07/22/04	07/12/11	36.06	3,186.37	41.57

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PERFORMANCE INCEPTION: 08/31/10

YTD Realized Gains/Losses

Security Description	Symbol CUSIP	Quantity	Acquire Date	Close Date	Cost	Proceeds	Gain/Loss
LONG-TERM							
FIDELITY LOW PRICED STOCK FUND	316345305	13.53	08/07/10	07/12/11	34.85	64.69	12.46
FIDELITY LOW PRICED STOCK FUND	316345305	44.53	08/07/10	07/12/11	34.86	1,552.45	298.83
FIDELITY LOW PRICED STOCK FUND	316345305	6.496	08/07/10	07/12/11	34.86	226.45	43.59
FIDELITY LOW PRICED STOCK FUND	316345305	1.724	12/21/04	07/12/11	39.36	71.67	3.81
FIDELITY LOW PRICED STOCK FUND	316345305	10.343	12/21/04	07/12/11	39.36	429.96	22.84
FIDELITY LOW PRICED STOCK FUND	316345305	2.300	12/21/04	07/12/11	39.36	95.61	5.09
FIDELITY LOW PRICED STOCK FUND	316345305	4.123	08/12/05	07/12/11	44.83	171.39	-0.42
FIDELITY LOW PRICED STOCK FUND	316345305	39.578	08/12/05	07/12/11	1,649.22	1,645.26	-3.96
FIDELITY LOW PRICED STOCK FUND	316345305	2.202	09/12/05	07/12/11	41.67	91.75	-0.21
FIDELITY LOW PRICED STOCK FUND	316345305	3.202	12/19/05	07/12/11	40.92	133.11	2.07
FIDELITY LOW PRICED STOCK FUND	316345305	27.940	12/19/05	07/12/11	40.93	1,143.59	17.88
FIDELITY LOW PRICED STOCK FUND	316345305	4.076	12/19/05	07/12/11	40.93	166.82	2.62
FIDELITY LOW PRICED STOCK FUND	316345305	5.837	08/11/06	07/12/11	39.25	233.03	13.77
FIDELITY LOW PRICED STOCK FUND	316345305	103.743	09/11/06	07/12/11	39.25	4,071.90	240.70
FIDELITY LOW PRICED STOCK FUND	316345305	3.752	09/11/06	07/12/11	39.25	147.25	8.72

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REPORTING PERIOD: 09/30/11 through 12/30/11
ACCOUNT NAME: Summa Peto Foundation
ACCOUNT NUMBER: A8L-004811
PERFORMANCE INCEPTION: 08/31/10

YTD Realized Gains/Losses

Security Description	Symbol/ CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
LONG-TERM							
FIDELITY LOW PRICED STOCK FUND	316345305	43.27	09/15/08	07/12/11	43.39	187.59	178.71
FIDELITY LOW PRICED STOCK FUND	316345305	10.50	09/15/08	07/12/11	43.39	455.58	436.48
FIDELITY LOW PRICED STOCK FUND	316345305	15.053	09/15/07	07/12/11	42.30	636.75	625.75
FIDELITY LOW PRICED STOCK FUND	316345305	43.556	09/15/07	07/12/11	42.30	1,812.41	1,810.62
FIDELITY LOW PRICED STOCK FUND	316345305	10.250	09/15/07	07/12/11	42.30	1,833.53	426.09
FIDELITY LOW PRICED STOCK FUND	316345305	52.403	12/17/07	07/12/11	40.75	2,155.42	2,178.39
FIDELITY LOW PRICED STOCK FUND	316345305	3.493	12/17/07	07/12/11	40.75	142.36	145.20
FIDELITY LOW PRICED STOCK FUND	316345305	191.581	09/15/08	07/12/11	31.74	6,080.78	7,964.02
FIDELITY LOW PRICED STOCK FUND	316345305	6.992	09/15/08	07/12/11	31.74	221.93	280.66
FIDELITY LOW PRICED STOCK FUND	316345305	1.546	12/15/08	07/12/11	21.79	33.68	64.27
FIDELITY LOW PRICED STOCK FUND	316345305	5.719	09/14/09	07/12/11	30.21	172.78	237.74
FIDELITY LOW PRICED STOCK FUND	316345305	3.720	09/14/09	07/12/11	30.21	112.38	154.64
ING VALUE CHOICE FUND CLASS A	449800Q708	1,043.348	04/25/08	07/12/11	13.55	14,972.04	18,582.46
ING VALUE CHOICE FUND CLASS A	449800Q708	25.417	09/26/08	07/12/11	12.18	309.58	452.93
ING VALUE CHOICE FUND CLASS A	449800Q708	11.800	09/26/08	07/12/11	12.18	143.73	210.28

Performance Inception date is the date from which your performance and the benchmark performance is calculated. Your Performance Inception Value is the value of your holdings on this date.



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LONG-TERM							
ING VALUE CHOICE FUND CLASS A	448800708	103.25	08/25/10	07/12/11	12.18	17.82	57.11
ING VALUE CHOICE FUND CLASS A	448800708	8.519	12/18/05	07/12/11	9.10	17.82	74.25
ING VALUE CHOICE FUND CLASS A	448800708	16.188	12/18/05	07/12/11	14.24	17.82	57.96
ISHARES TR MSCI EAFE INDEX FD	464287465	219.000	02/14/07	07/12/11	61.39	57.97	- 748.59
VANGUARD WORLD FDS VANGUARD MATLS ETF	92204A801	390.000	02/20/05	07/12/11	61.52	85.79	9,465.20
VANGUARD SHORT-TERM BOND PORTFOLIO	921837207	236.398	07/01/07	07/18/07	10.59	10.66	16.54
THE OAKMARK INTERNATIONAL FUND	413838202	709.220	09/30/10	10/28/11	18.18	18.33	106.38
VANGUARD SHORT-TERM BOND PORTFOLIO	921837207	1,408.750	07/01/06	10/29/11	11.33	10.65	84.53
THE OAKMARK INTERNATIONAL FUND	413838202	950.406	09/30/10	12/22/11	18.18	16.41	- 1,682.22

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Security Description	Symbol CUSIP	Quantity	Open Date	Close Date	Cost	Proceeds	Gain/Loss
LONG-TERM							
THE OAKMARK INTERNATIONAL FUND	413838202	13.77	09/27/10	12/22/11	19.26	265.21	16.41
TOTAL LONG-TERM							\$41,235.56
TOTAL REALIZED GAINS/LOSSES							\$35,751.02

Disclosures

The Schedule of Realized Gains and Losses is not reported to the IRS. This Schedule may not reflect all basis adjustments necessary for tax reporting purposes; for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior losses realized and subsequently reclassified by the issuer as capital. Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client reports versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In this regard, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your assumed reliance on the information provided herein for such reporting.

Cost basis on fixed income securities is adjusted for amortization, accretion or principal payments. These adjustments will not be performed under certain circumstances, including those involving continuously callable bonds, foreign bonds, variable rates, bonds in default, index-linked bonds, bonds sold short, bonds with negative yields, and other bonds with negative yields.

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