



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Name of foundation YANAGI OKAMI FOUNDATION		A Employer identification number 94-3335356		
Number and street (or P O box number if mail is not delivered to street address) 836 FOURTH ST EAST,		B Telephone number (see the instructions) (650) 325-9653		
City or town SONOMA		C If exemption application is pending, check here ► <input type="checkbox"/>		
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here ► <input type="checkbox"/>		
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ 136,765. (Part I, column (d) must be on cash basis)		F If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)		
REVENUE	1 Contributions, gifts, grants, etc., received (alt sch)	0.		
	2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to alt Sch B			
	3 Interest on savings and temporary cash investments	1.	1.	1.
	4 Dividends and interest from securities	273.	273.	273.
	5a Gross rents b Net rental income or (loss)		L-6a Stmt	
	6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a	25,726.		
	7 Capital gain net income (from Part IV, line 2)		25,460.	
	8 Net short-term capital gain			2,310.
	9 Income modifications			
	10a Gross sales less returns and allowances b Less Cost of goods sold			
	c Gross profit/(loss) (att sch)			
	11 Other income (attach schedule) See Line 11 Stmt	167.	167.	167.
12 Total. Add lines 1 through 11	26,167.	25,901.	2,751.	
ADMINISTRATIVE EXPENSES AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule) b Accounting fees (attach sch) L-16b Stmt	2,650.	2,650.	2,650.
	c Other prof fees (attach sch) L-16c Stmt	756.	756.	756.
	17 Interest			
	18 Taxes (attach schedule) (see instrs) See Line 18 Stmt			
	19 Depreciation (attach sch) and depletion 3 2012			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) See Line 23 Stmt	22.	12.	22.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,428.	3,418.	3,428.
	25 Contributions, gifts, grants paid	6,250.		6,250.
	26 Total expenses and disbursements. Add lines 24 and 25	9,678.	3,418.	3,428.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	16,489.			
b Net investment income (if negative, enter -0)		22,483.		
c Adjusted net income (if negative, enter -0)			0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	1 Cash – non-interest-bearing			
	2	2 Savings and temporary cash investments	18,986.	136,765.	136,765.
	3	3 Accounts receivable			
		Less allowance for doubtful accounts			
	4	4 Pledges receivable			
		Less allowance for doubtful accounts			
	5	5 Grants receivable			
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	7 Other notes and loans receivable (attach sch)			
		Less allowance for doubtful accounts			
	8	8 Inventories for sale or use			
	9	9 Prepaid expenses and deferred charges			
	10a	10a Investments – U S and state government obligations (attach schedule)			
	b	10b Investments – corporate stock (attach schedule)	75,021.		
	c	10c Investments – corporate bonds (attach schedule)	9,836.		
	11	11 Investments – land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	12 Investments – mortgage loans				
13	13 Investments – other (attach schedule)	16,433.			
14	14 Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	15 Other assets (describe ▶)				
16	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	120,276.	136,765.	136,765.	
LIABILITIES	17	17 Accounts payable and accrued expenses			
	18	18 Grants payable			
	19	19 Deferred revenue			
	20	20 Loans from officers, directors, trustees, & other disqualified persons	35.	35.	
	21	21 Mortgages and other notes payable (attach schedule)			
	22	22 Other liabilities (describe ▶)			
	23	23 Total liabilities (add lines 17 through 22)	35.	35.	
NET FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.		▶ <input type="checkbox"/>		
	24	24 Unrestricted			
	25	25 Temporarily restricted			
	26	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		▶ <input checked="" type="checkbox"/>		
	27	27 Capital stock, trust principal, or current funds			
	28	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29	29 Retained earnings, accumulated income, endowment, or other funds	120,241.	136,730.	
	30	30 Total net assets or fund balances (see instructions)	120,241.	136,730.	
	31	31 Total liabilities and net assets/fund balances (see instructions)	120,276.	136,765.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	120,241.
2	Enter amount from Part I, line 27a	2	16,489.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	136,730.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	136,730.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SALES OF SECURITIES AT RBC - ST			P	Various	Various
b SALES OF SECURITIES AT RBC - LT			P	Various	Various
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	52,122.		49,812.	2,310.	
b	117,998.		94,848.	23,150.	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))	
a	0.	0.	0.	2,310.	
b	0.	0.	0.	23,150.	
c					
d					
e					
2 Capital gain net income or (net capital loss)	- [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]			2	25,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	- [If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8]			3	2,310.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	1,000.	0.	0.000000
2009	0.	133,086.	0.000000
2008	22,096.	163,647.	0.135022
2007	9,741.	203,081.	0.047966
2006	1,500.	209,766.	0.007151

2 Total of line 1, column (d)	2	0.190139
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.038028
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	138,174.
5 Multiply line 4 by line 3	5	5,254.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	225.
7 Add lines 5 and 6	7	5,479.
8 Enter qualifying distributions from Part XII, line 4	8	6,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1	
Date of ruling or determination letter. (attach copy of letter if necessary – see instrs)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 225.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3	Add lines 1 and 2	3 225.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 225.
6	Credits/Payments	
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 40.
b	Exempt foreign organizations – tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7 40.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8 6.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9 191.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 0.
11	Enter the amount of line 10 to be Credited to 2012 estimated tax ►	Refunded ► 11

Part VII-A | Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8a		
8b	X	
9	X	
10	X	

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?

If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► _____

CA – California

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If 'No,' attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*

10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*

Part VII-A | Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address	► N/A	
14	Telephone no	► (650) 325-9653
Located at	316 MCKENDRY DR	MENLO PARK CA ZIP + 4 ► 94025
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 0.	
16	Yes	No
	X	
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If 'Yes,' list the years ► 20__, 20__, 20__, 20__		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
► 20__, 20__, 20__, 20__		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		
3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		
4b		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?				
Organizations relying on a current notice regarding disaster assistance check here			<input type="checkbox"/>	
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	Yes	<input type="checkbox"/>	No
<i>If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)</i>				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				
<i>If 'Yes' to 6b, file Form 8870</i>				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/>	No
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HANAKO YANAGI 316 MC KENDRY DR, MENLO PARK CA 94025	DIRECTOR 1.00	0.	0.	0.
RICHARD WOLFF 316 MC KENDRY DR, MENLO PARK CA 94025	DIRECTOR 1.00	0.	0.	0.
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

TEEA0306 12/05/11

None
Form 990-PF (2011)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	-----	
2	-----	
3	-----	
4	-----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	_____	

2	_____	

All other program-related investments See instructions		
3	_____	

Total Add lines 1 through 3		

Total: Add lines 1 through 5

BAA

Form 990-PF (2011)

Part X¹⁵ Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes	
a Average monthly fair market value of securities	1a 62,403.
b Average of monthly cash balances	1b 77,875.
c Fair market value of all other assets (see instructions)	1c
d Total (add lines 1a, b, and c)	1d 140,278.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2 Acquisition indebtedness applicable to line 1 assets	2
3 Subtract line 2 from line 1d	3 140,278.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4 2,104.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5 138,174.
6 Minimum investment return. Enter 5% of line 5	6 6,909.

Part XI¹⁶ Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1 6,909.
2a Tax on investment income for 2011 from Part VI, line 5	2a 225.
b Income tax for 2011 (This does not include the tax from Part VI)	2b
c Add lines 2a and 2b	2c 225.
3 Distributable amount before adjustments Subtract line 2c from line 1	3 6,684.
4 Recoveries of amounts treated as qualifying distributions	4
5 Add lines 3 and 4	5 6,684.
6 Deduction from distributable amount (see instructions)	6
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 6,684.

Part XII¹⁷ Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes	
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a 6,250.
b Program-related investments – total from Part IX-B	1b
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2
3 Amounts set aside for specific charitable projects that satisfy the	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 6,250.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 225.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 6,025.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				6,684.
2 Undistributed income, if any, as of the end of 2011			0.	
a Enter amount for 2010 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006	0.			
b From 2007	0.			
c From 2008	0.			
d From 2009	313.			
e From 2010	1,000.			
f Total of lines 3a through e	1,313.			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ 6,250.				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2011 distributable amount				5,371.
e Remaining amount distributed out of corpus	879.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	1,313.			1,313.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	879.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0.		
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a		879.		
10 Analysis of line 9				
a Excess from 2007	0.			
b Excess from 2008	0.			
c Excess from 2009	0.			
d Excess from 2010	0.			
e Excess from 2011	879.			

BAA

Form 990-PF (2011)

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling	►			
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a 'Assets' alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c 'Support' alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV. Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

RICHARD WOLFF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
YOUTH COMMUNITY SERVICE 4120 MIDDLEFIELD RD, ROOM P8 PALO ALTO CA 94303		501(C) (3)	TO PROVIDE FUNDS TO THEIR EFFORTS IN MOBILIZING YOUTH IN COMMUNITY SERVICE.	250.
LAKE FOREST COLLEGE 555 NORTH SHERIDAN RD LAKE FOREST IL 60045		PC	TO PROVIDE FUNDS FOR USE IN ACADEMIC PROGRAMS, STUDENT SCHOLARSHIPS AND SERVICES.	1,000.
UNIVERSITY OF ST ANDREWS AMERICAN FOUNDATION 1201 WEST PEACHTREE ST ATLANTA GA 30309		SOUNK	TO PROVIDE FUNDS TO THEIR SCHOLARSHIP PROGRAMS	5,000.
Total			► 3a	6,250.
b Approved for future payment				
Total			► 3b	

Part XVI-A. Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	273.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	328.	
8 Gain or (loss) from sales of assets other than inventory			18	25,726.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				26,328.	
13 Total Add line 12, columns (b), (d), and (e)			13		26,328.
(See worksheet in line 13 instructions to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash	1 a (1)	X
(2)	Other assets	1 a (2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization	1 b (1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1 b (2)	X
(3)	Rental of facilities, equipment, or other assets	1 b (3)	X
(4)	Reimbursement arrangements	1 b (4)	X
(5)	Loans or loan guarantees	1 b (5)	X
(6)	Performance of services or membership or fundraising solicitations	1 b (6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X

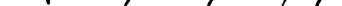
d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge		
		18-14-2012	<input type="checkbox"/> TRUSTEE
Signature of officer or trustee Date Title			
May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Signature of filer or trustee		Date	File	Yes	No
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self employed	PTIN
	Nicholas G. Varveris, CPA		08/07/12		P00358126
	Firm's name ► VARVERIS AND ASSOC.	Firm's EIN ► 77-0320693			
Firm's address ► 4984 EL CAMINO REAL LOS ALTOS	CA 94022-1463	Phone no	(650) 428-1120		

BAA

Name YANAGI OKAMI FOUNDATION	Employer Identification Number 94-3335356		
Asset Information:			
Description of Property	<u>SALES OF SECURITIES HELD BY RBC WEALTH MGT</u>		
Date Acquired	<u>Various</u>	How Acquired	<u>Purchased</u>
Date Sold	<u>Various</u>	Name of Buyer	
Sales Price	<u>170,386.</u>	Cost or other basis (do not reduce by depreciation)	<u>144,660.</u>
Sales Expense		Valuation Method	
Total Gain (Loss)	<u>25,726.</u>	Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	
Description of Property			
Date Acquired		How Acquired	
Date Sold		Name of Buyer	
Sales Price		Cost or other basis (do not reduce by depreciation)	
Sales Expense		Valuation Method	
Total Gain (Loss)		Accumulation Depreciation	

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income.	Rev/Exp Book	Net Inv Inc	Adj Net Inc
K-1 PARTNERSHIPS	62.	62.	62.
PY DIVIDENDS RECEIVED	105.	105.	105.
Total	<u>167.</u>	<u>167.</u>	<u>167.</u>

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Total				

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
CA ANNUAL INFO RETURN FILING FEE	10.		10.	
OTHER PORTFOLIO EXP FROM K-1	12.	12.	12.	
Total	<u>22.</u>	<u>12.</u>	<u>22.</u>	

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARVERIS & ASSOCIATES	PREPARATION OF TAX RET	2,650.	2,650.	2,650.	
Total		<u>2,650.</u>	<u>2,650.</u>	<u>2,650.</u>	

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RBC	FINANCIAL	756.	756.	756.	
Total		<u>756.</u>	<u>756.</u>	<u>756.</u>	

HANAKO YANAGI
RICHARD B WOLFF TTEES



Account Number
310-093-010
Page 12 of 15

Short-term capital gains distributions

DESCRIPTION	AMOUNT
MORGAN STANLEY INDIA INVESTMENT FUND INC	\$85.07

Long-term capital gains distributions

DESCRIPTION	AMOUNT
MORGAN STANLEY INDIA INVESTMENT FUND INC	\$266.14

TOTAL TAXABLE INCOME

AMOUNT

\$85.07

\$266.14

DESCRIPTION

AMOUNT

Total Short-term capital gains distributions

\$85.07

DESCRIPTION

AMOUNT

Total Long-term capital gains distributions

\$266.14

AMOUNT

\$644.31

SCHEDULE OF REALIZED GAINS AND LOSSES

	THIS YEAR
Total Realized Gain or Loss	25,510.71
Short-term	2,360.78
Long-term	23,149.93

RBC Wealth Management®



A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC

ACCOUNT STATEMENT 2011 ANNUAL STATEMENT

Account number
310-09340
Page 13 of 15

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Short Term							
342,000	ISHARES INC MSCI TAIWAN INDEX FD	EWT	06/09/10	3,765.42	06/06/11	5,386.42	1,621.00
10,000	ISHARES INC MSCI TURKEY INDEX FD	TUR	03/21/11	617.42	06/06/11	618.49	1.07
22,000	ISHARES INC MSCI TURKEY INDEX FD	TUR	05/06/11	1,472.22	06/06/11	1,360.67	-111.55
96,000	ISHARES INC JAPAN SML CAP ETF	SCJ	03/21/11	4,368.84	06/08/11	4,341.99	-26.85
206,000	ISHARES INC MSCI SINCAPORE INDEX FD	EWS	09/20/10	2,675.94	06/06/11	2,855.10	179.16
214,000	ISHARES INC MSCI SINGAPORE INDEX FD	EWS	01/21/11	2,950.70	06/06/11	2,965.98	15.28
53,000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX	IGE	01/21/11	2,214.02	06/06/11	2,289.03	75.01
83,000	ISHARES TRUST DOW JONES US INDUSTRIAL SECTOR INDEX FUND	IYJ	02/09/11	5,839.67	06/06/11	5,626.46	-213.21
120,000	ISHARES TRUST S&P SMALLCAP 600 GROWTH INDEX FUND	IJT	01/21/11	8,654.34	06/06/11	9,350.21	695.87
15,000	ISHARES TRUST S&P SMALLCAP 600 GROWTH INDEX FUND	IJT	02/09/11	1,128.30	06/06/11	1,168.78	40.48
115,000	MARKET VECTORS ETF TR RARE EARTH STRATEGIC METALS	REMX	02/09/11	2,885.47	06/06/11	2,991.10	105.63
127,000	POWERSHARES DB MULTI-SECTOR COMDTY TR AGRICULTURE FUND ETF	DBA	02/09/11	4,424.39	05/02/11	4,314.11	-110.28
229,000	POWERSHARES WATER RESOURCES PORTFOLIO EXCHANGE TRADED FD	PHO	01/21/11	4,345.32	05/03/11	4,591.36	246.04
55,000	PROSHARES TR II PROSHARES ULTRASHORT EURO	EUO	05/06/11	953.14	05/31/11	938.28	-14.86
200,000	PROSHARES TR II PROSHARES ULTRASHORT EURO	EUO	05/06/11	3,465.96	06/06/11	3,323.95	-142.01
Short Term Subtotal							2,360.78

HANAKO YANAGI
RICHARD B WOLFF TRTEES

Account number
310-0946
Page 14 of 14

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
604.000	ISHARES GOLD TRUST	IAU	03/23/09	5,664.81	01/21/11	7,912.24	2,247.43
546.000	ISHARES GOLD TRUST	IAU	03/23/09	5,120.83	06/06/11	8,261.91	3,141.08
13.000	ISHARES IBOXX S HIGH YIELD CORPORATE BOND FUND	HYG	04/30/09	991.19	01/21/11	1,184.84	193.65
116.000	ISHARES IBOXX S HIGH YIELD CORPORATE BOND FUND	HYG	04/30/09	8,844.45	01/21/11	10,572.38	1,727.93
225.000	ISHARES INC MSCI HONG KONG INDEX FD	EWH	10/14/09	3,591.00	06/06/11	4,279.44	688.44
76.000	ISHARES INC MSCI HONG KONG INDEX FD	EWH	12/04/09	1,254.00	06/06/11	1,445.50	191.50
95.000	ISHARES INC MSCI SOUTH KOREA INDEX FD	EWY	08/03/09	4,066.95	06/06/11	6,129.29	2,062.34
54.000	ISHARES INC MSCI SOUTH KOREA INDEX FD	EWY	10/08/09	2,474.82	06/06/11	3,484.01	1,009.19
32.000	ISHARES INC MSCI BRAZIL INDEX FD	EWZ	02/08/10	2,048.96	06/06/11	2,355.16	306.20
41.000	ISHARES INC MSCI BRAZIL INDEX FD	EWZ	02/09/10	2,692.00	06/06/11	3,017.55	325.55
39.000	ISHARES INC MSCI BRAZIL INDEX FD	EWZ	02/11/10	2,601.77	06/06/11	2,870.35	268.58
42.000	ISHARES INC MSCI BRAZIL INDEX FD	EWZ	05/20/10	2,481.53	06/06/11	3,091.15	609.62
26.000	ISHARES INC MSCI CDA INDEX FD	EWC	08/18/09	598.27	06/06/11	819.05	220.78
203.000	ISHARES INC MSCI CDA INDEX FD	EWC	08/18/09	4,671.09	06/06/11	6,394.91	1,723.82
31.000	ISHARES INC MSCI CDA INDEX FD	EWC	11/11/09	816.85	06/06/11	976.56	159.71
140.000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX	IGE	04/12/10	5,100.83	06/06/11	6,046.49	945.66
15.000	ISHARES S&P NORTH AMERICAN NATURAL RESOURCES SECTOR INDEX	IGE	04/12/10	546.52	06/06/11	647.84	101.32
65.000	ISHARES S&P NORTH AMERICAN TECHNOLOGY SECTOR INDEX	ICM	04/12/10	3,695.90	06/06/11	3,992.87	296.97
24.000	ISHARES S&P NORTH AMERICAN TECHNOLOGY SECTOR INDEX	ICM	04/13/10	1,362.24	06/06/11	1,474.29	112.05

RBC Wealth Management®



A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.

**ACCOUNT STATEMENT
2011 ANNUAL STATEMENT**

Account number:
310-09340
Page 15 of 15

QUANTITY	DESCRIPTION	SYMBOL	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
Long Term							
107,000	ISHARES TR FTSE CHINA 25 INDEX FUND	FXI	01/28/10	4,129.70	06/06/11	4,661.91	532.21
27,000	ISHARES TR FTSE CHINA 25 INDEX FUND	FXI	01/28/10	1,042.08	06/06/11	1,176.37	134.29
33,000	ISHARES TR FTSE CHINA 25 INDEX FUND	FXI	02/08/10	1,240.14	06/06/11	1,437.79	197.65
68,000	ISHARES TR FTSE CHINA 25 INDEX FUND	FXI	02/09/10	2,626.83	06/06/11	2,962.71	335.88
33,000	ISHARES TR FTSE CHINA 25 INDEX FUND	FXI	02/11/10	1,304.53	06/06/11	1,437.79	133.26
9,000	ISHARES TRUST DOW JONES US CONSUMER GOODS SECTOR INDEX FD	IYK	04/30/09	398.88	06/06/11	610.55	211.67
87,000	ISHARES TRUST DOW JONES US CONSUMER GOODS SECTOR INDEX FD	IYK	04/30/09	3,855.88	06/06/11	5,901.96	2,046.08
17,000	ISHARES TRUST S&P 500 INDEX FUND	IVV	12/04/09	1,909.10	06/06/11	2,213.36	304.26
82,000	ISHARES TRUST S&P 500 INDEX FUND	IVV	12/04/09	9,208.60	06/06/11	10,676.20	1,467.60
19,000	ISHARES TRUST S&P 500 INDEX FUND	IVV	02/09/10	2,049.53	06/06/11	2,473.75	424.22
48,000	ISHARES TRUST S&P 500 INDEX FUND	IVV	02/11/10	5,196.00	06/06/11	6,249.48	1,053.48
142,000	MORGAN STANLEY INDIA INVESTMENT FUND INC	IIF	11/11/09	3,263.11	05/03/11	3,240.62	-22.49
Long Term Subtotal						23,149.93	
TOTAL REALIZED GAIN OR LOSS						25,510.71	