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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

MINNIE B. LEONETTE FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

4747 CAUGHLIN PARKWAY STE 2

A Employer identification number

94-3207139

City or town, state, and ZIP code

RENO, NV 89509

G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name changeH Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:**  Cash  Accrual  
(from Part II, col. (c), line 16)  Other (specify) **► \$ 3,586,696.** (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		9.	9.		STATEMENT 1
4 Dividends and interest from securities		102,668.	102,668.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		219,579.			
b Gross sales price for all assets on line 6a	1,231,150.				
7 Capital gain net income (from Part IV, line 2)			219,579.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		60.	60.		STATEMENT 3
12 Total. Add lines 1 through 11		322,316.	322,316.		
13 Compensation of officers, directors, trustees, etc		78,500.	22,425.		50,475.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 4	1,970.	0.		0.
b Accounting fees	STMT 5	4,410.	1,209.		1,209.
c Other professional fees					
17 Interest					
18 Taxes	STMT 6	17,440.	3,294.		2,570.
19 Depreciation and depletion		302.	0.		
20 Occupancy 2012		9,000.	4,500.		4,500.
21 Travel, conferences, and meetings		1,328.	332.		996.
22 Equipment and publications					
23 Other expenses	STMT 7	33,686.	28,756.		1,081.
24 Total operating and administrative expenses. Add lines 13 through 23		146,636.	60,516.		60,831.
25 Contributions, gifts, grants paid		111,000.			111,000.
26 Total expenses and disbursements. Add lines 24 and 25		257,636.	60,516.		171,831.
27 Subtract line 26 from line 12:		64,680.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			261,800.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing				
2	Savings and temporary cash investments		147,419.	73,288.	73,288.
3	Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons				
7	Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments - U.S. and state government obligations				
b	Investments - corporate stock	STMT 8	2,947,458.	3,086,764.	3,512,819.
c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
12	Investments - mortgage loans				
13	Investments - other				
14	Land, buildings, and equipment: basis ►	2,106.			
	Less accumulated depreciation	STMT 9	1,517.	1,084.	589.
15	Other assets (describe ►)				
16	<b>Total assets (to be completed by all filers)</b>		3,095,961.	3,160,641.	3,586,696.
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable				
22	Other liabilities (describe ►)				
23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		3,095,961.	3,160,641.	
30	<b>Total net assets or fund balances</b>		3,095,961.	3,160,641.	
31	<b>Total liabilities and net assets/fund balances</b>		3,095,961.	3,160,641.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,095,961.
2	Enter amount from Part I, line 27a	2	64,680.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,160,641.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,160,641.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e	<b>1,231,150.</b>		<b>1,011,571.</b>	<b>219,579.</b>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e				<b>219,579.</b>	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<b>219,579.</b>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  NoIf "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	<b>186,966.</b>	<b>3,565,976.</b>	<b>.052431</b>
2009	<b>203,997.</b>	<b>3,128,869.</b>	<b>.065198</b>
2008	<b>244,188.</b>	<b>4,664,407.</b>	<b>.052351</b>
2007	<b>282,527.</b>	<b>5,497,888.</b>	<b>.051388</b>
2006	<b>287,299.</b>	<b>5,200,708.</b>	<b>.055242</b>

2 Total of line 1, column (d)

**2 .276610**

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

**3 .055322**

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5

**4 3,767,531.**

5 Multiply line 4 by line 3

**5 208,427.**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6 2,618.**

7 Add lines 5 and 6

**7 211,045.**

8 Enter qualifying distributions from Part XII, line 4

**8 171,831.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	<b>1</b>  <b>2</b>  <b>3</b>  <b>4</b>  <b>5</b>  <b>6</b>  <b>7</b>  <b>8</b>  <b>9</b>  <b>10</b>  <b>11</b>	<b>5,236.</b>  <b>0.</b>  <b>5,236.</b>  <b>0.</b>  <b>5,236.</b>  <b>5,760.</b>  <b>5,760.</b>  <b>5,760.</b>  <b>524.</b>  <b>0.</b>
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-		
6	<b>Credits/Payments:</b>		
a	2011 estimated tax payments and 2010 overpayment credited to 2011		
b	Exempt foreign organizations - tax withheld at source		
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld		
7	Total credits and payments. Add lines 6a through 6d		
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>		
11	Enter the amount of line 10 to be: <b>Credited to 2012 estimated tax</b> ► <b>524.</b> Refunded ►		

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  
(1) On the foundation. ► \$ **0.** (2) On foundation managers. ► \$ **0.**

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ **0.**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities*

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:  
• By language in the governing instrument, or  
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?  
*If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► **NV**

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	<b>Yes</b>	<b>No</b>
1a		<b>X</b>
1b		<b>X</b>
1c		<b>X</b>
2		<b>X</b>
3		<b>X</b>
4a		<b>X</b>
4b		
5		<b>X</b>
6		<b>X</b>
7		<b>X</b>
8b		<b>X</b>
9		<b>X</b>
10		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► <u>WWW.LEONETTEFOUNDATION.ORG</u>		
14	MAUREEN "MO" KACHURAK	Telephone no. ► (775) 828-1433
Located at ► <u>4747 CAUGHLIN PARKWAY STE 2, RENO, NV</u> ZIP+4 ► <u>89509</u>		
15		► <input type="checkbox"/> N/A
16	Yes	No
	X	

► Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

► At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► <input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	1c	X
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years ► _____, _____, _____, _____, _____	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		N/A		5b
Organizations relying on a current notice regarding disaster assistance check here		<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		78,500.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

**Total number of others receiving over \$50,000 for professional services**

**0**
**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	<b>N/A</b>	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

**Amount**

1	<b>N/A</b>	
2		
3	All other program-related investments. See instructions.	

**Total. Add lines 1 through 3**

**0.**
**Form 990-PF (2011)**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,730,550.
b	Average of monthly cash balances	1b	94,355.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	3,824,905.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,824,905.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	57,374.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,767,531.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	188,377.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	188,377.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	5,236.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	183,141.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	183,141.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	183,141.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	171,831.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	171,831.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	171,831.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				183,141.
2 Undistributed income, if any, as of the end of 2011			68,717.	
a Enter amount for 2010 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 171,831.			68,717.	
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				103,114.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				80,027.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALZHEIMERS ASSOCIATION OF NORTHERN NEVADA 705 S. WELLS AVE #225 RENO, NV 89502	NONE	NON-PROFIT	FOR OPERATION SUPPORT	2,500.
ARTOWN 300 EAST 2ND STREET, STE 1000 RENO, NV 89501	NONE	NON-PROFIT	TO SUPPORT MISSOULA THEATRE FOR CHILDREN	5,000.
ASSISTANCE LEAGUE OF RENO SPARKS 1701 VASSAR STREET RENO, NV 89510	NONE	NON-PROFIT	FOR SCHOOL BELL PROGRAM	15,000.
CARE CHEST OF SIERRA NEVADA 7910 N. VIRGINIA STREET RENO, NV 89506	NONE	NON-PROFIT	FOR MEDICAL RESOURCE PROGRAMS	5,000.
FOOD BANK OF NORTHERN NEVADA 994 PACKER WAY SPARKS, NV 89431	NONE	NON-PROFIT	TO PROVIDE FOOD BOXES FOR SENIORS MONTHLY	7,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 111,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	9.	
5 Net rental income or (loss) from real estate:			14	102,668.	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	60.	
8 Gain or (loss) from sales of assets other than inventory			18	219,579.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		322,316.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		322,316.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

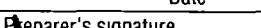
**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee		Date	Title	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<b>THERESA WESTOVER</b>		<b>5-14-12</b>		<b>P01005887</b>
	Firm's name ► <b>THERESA M WESTOVER, CPA</b>			Firm's EIN ►	
Firm's address ► <b>PO BOX 19879 RENO, NV 89511</b>			Phone no. <b>775-852-1560</b>		

## MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

## Part XV Supplementary Information

## 3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GET IN THE ACT! ARTS IN ACTION PO BOX 4726 STATELINE, NV 89449	NONE	NON-PROFIT	BUILDING LITERACY THROUGH THE ARTS	3,000.
HOUSE CALLS 655 COUNTRY DRIVE FERNLEY, NV 89408	NONE	NON-PROFIT	CALLING ON SENIORS WHO CAN'T PAY FEE	2,500.
KIDS FIRST FAMILY SERVICES PO BOX 34171 RENO, NV 89533	NONE	NON-PROFIT	TO PROVIDE ASSISTANCE TO CHILDREN EXPOSED TO TRAUMA	10,000.
MEFIYI FOUNDATION 1857 BORDA WAY GARDNERVILLE, NV 89410	NONE	NON-PROFIT	TO TEACH EDUCATION THROUGH SPORTS	1,000.
NEVADA DIABETES ASSOCIATION 1005 TERMINAL WAY #104 RENO, NV 89502	NONE	NON-PROFIT	ASSIST FUNDING FOR CAMP BUCK	5,000.
NEVADA DISCOVERY MUSEUM 490 S. CENTER STREET RENO, NV 89501	NONE	NON-PROFIT	BUILDING COMMITTMENT	25,000.
NEVADA MUSEUM OF ART 160 WEST LIBERTY STREET RENO, NV 89501	NONE	NON-PROFIT	TO SUPPORT NEVADA ARTS	10,000.
NORTHERN NEVADA CHILDREN'S CANCER FNDN 3550 BARRON WAY #5A RENO, NV 89511	NONE	NON-PROFIT	TO SUPPORT FAMILIES WITH STRICKEN CHILDREN	1,500.
RENO CANCER FOUNDATION 1155 MILL STREET RENO, NV 89502	NONE	NON-PROFIT	TO SUPPORT THE PATIENT AID PROGRAM	5,000.
RENO PHILHARMONIC ASSOCIATION 925 RIVERSIDE DRIVE SUITE 3 RENO, NV 89503	NONE	NON-PROFIT	TO SUPPORT CHILDRENS' STRINGS PROGRAM	3,000.
<b>Total from continuation sheets</b>				<b>76,000.</b>

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

## Part XV Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a BERKSHIRE HATHAWAY INC CL B 189 SHS	P	02/09/11	05/17/11
b DISCOVERY COMMUNICATIONS INC SER A 21 SHS	P	08/12/11	11/16/11
c EXPRESS SCRIPTS INC 10 SHS	P	12/02/10	11/16/11
d NATIXIS FDS - ASG GLOBAL 111.961 SHS	P	08/16/11	11/16/11
e SCRIPPS NETWORK INT 83 SHS	P	05/25/11	10/03/11
f SCRIPPS NETWORK INT 47 SHS	P	07/19/11	10/03/11
g STARWOOD HOTELS & RESORTS 3 SHS	P	06/01/11	11/16/11
h STATE STREET CORP 58 SHS	P	03/22/11	04/25/11
i TERADATA CORP 432 SHS	P	11/30/10	11/04/11
j TERADATA CORP 4 SHS	P	11/30/10	11/16/11
k VANGUARD REIT 722 SHS	P	06/14/10	04/05/11
l VISA INC COM CL A 41 SHS	P	05/25/11	08/09/11
m ACCENTURE PLC 348 SHS	P	08/18/09	07/18/11
n ACCENTURE PLC 2 SHS	P	09/14/09	07/18/11
o ACCENTURE PLC 16 SHS	P	09/14/09	11/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,928.		15,795.	-867.
b 875.		819.	56.
c 460.		543.	-83.
d 1,169.		1,176.	-7.
e 3,023.		4,127.	-1,104.
f 1,712.		2,180.	-468.
g 148.		179.	-31.
h 2,649.		2,530.	119.
i 24,273.		17,769.	6,504.
j 225.		165.	60.
k 42,288.		36,519.	5,769.
l 3,336.		3,208.	128.
m 20,690.		12,657.	8,033.
n 119.		72.	47.
o 921.		575.	346.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-867.
b			56.
c			-83.
d			-7.
e			-1,104.
f			-468.
g			-31.
h			119.
i			6,504.
j			60.
k			5,769.
l			128.
m			8,033.
n			47.
o			346.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	INVESCO LTD 25 SHS	P	05/11/10	11/16/11
b	AFLAC INC 157 SHS	P	03/18/09	04/14/11
c	AFLAC INC 258 SHS	P	03/18/09	05/18/11
d	AFLAC INC 648 SHS	P	03/18/09	05/19/11
e	APPLE INC 1 SHS	P	07/19/10	11/16/11
f	AUTOMATIC DATA PROCESSING INC 21 SHS	P	04/18/07	11/16/11
g	BERKSHIRE HATHAWAY INC CL B 190 SHS	P	06/07/07	05/17/11
h	CH ROBINSON WORLDWIDE INC 213 SHS	P	08/14/09	10/03/11
i	COLGATE PALMOLIVE CO 254 SHS	P	05/15/08	02/01/11
j	COLGATE PALMOLIVE CO 63 SHS	P	10/08/08	02/01/11
k	COLGATE PALMOLIVE CO 3 SHS	P	11/21/08	02/01/11
l	COLGATE PALMOLIVE CO 41 SHS	P	02/04/09	02/01/11
m	EMC CORP-MASS 32 SHS	P	04/13/09	11/16/11
n	ECOLAB INC 24 SHS	P	10/28/08	02/22/11
o	ECOLAB INC 633 SHS	P	07/09/09	02/22/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 497.		529.	-32.
b 8,145.		3,063.	5,082.
c 13,290.		5,033.	8,257.
d 32,813.		12,640.	20,173.
e 387.		242.	145.
f 1,075.		943.	132.
g 15,007.		13,723.	1,284.
h 14,314.		11,598.	2,716.
i 19,507.		18,215.	1,292.
j 4,838.		4,380.	458.
k 230.		184.	46.
l 3,149.		2,701.	448.
m 780.		413.	367.
n 1,158.		851.	307.
o 30,545.		23,571.	6,974.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-32.
b			5,082.
c			8,257.
d			20,173.
e			145.
f			132.
g			1,284.
h			2,716.
i			1,292.
j			458.
k			46.
l			448.
m			367.
n			307.
o			6,974.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>EXPEDITORS INTL OF WASH INC 15 SHS</b>	P	06/10/09	11/16/11
b	<b>ABSOLUTE STRATEGIES FUND 2,553.707 SHS</b>	P	07/09/09	10/10/11
c	<b>ISHARES TR MSCI 3,563 SHS</b>	P	07/09/09	04/05/11
d	<b>ISHARES TR MSCI 1,481 SHS</b>	P	07/09/09	10/10/11
e	<b>ISHARES TR MSCI 425 SHS</b>	P	08/28/09	10/10/11
f	<b>ISHARES TR MSCI 676 SHS</b>	P	06/14/10	10/10/11
g	<b>ISHARES RUSSELL VALUE 94 SHS</b>	P	07/09/09	11/16/11
h	<b>ISHARES RUSSELL GROWTH 102 SHS</b>	P	07/09/09	11/16/11
i	<b>LAZARD EMERGING MKTS EQUITY 507.037 SHS</b>	P	07/09/09	11/16/11
j	<b>MASTERCARD INC 42 SHS</b>	P	04/22/09	10/03/11
k	<b>MASTERCARD INC 3 SHS</b>	P	04/22/09	11/16/11
l	<b>PIMCO EMERGING LOCAL BOND FUND 76.982 SHS</b>	P	06/14/10	11/16/11
m	<b>PIMCO COMMODITY REAL RETURN 14,915.127 SHS</b>	P	06/14/10	10/10/11
n	<b>PIMCO COMMODITY REAL RETURN 125.972 SHS</b>	P	06/14/10	11/16/11
o	<b>QUALCOMM INC 37 SHS</b>	P	01/16/09	11/16/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 668.		517.	151.
b 28,269.		24,465.	3,804.
c 215,878.		158,893.	56,985.
d 75,026.		66,045.	8,981.
e 21,530.		22,550.	-1,020.
f 34,245.		33,461.	784.
g 5,873.		4,229.	1,644.
h 5,986.		4,040.	1,946.
i 9,487.		7,083.	2,404.
j 13,366.		6,887.	6,479.
k 1,087.		492.	595.
l 794.		774.	20.
m 113,206.		113,206.	0.
n 1,005.		956.	49.
o 2,126.		1,314.	812.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			151.
b			3,804.
c			56,985.
d			8,981.
e			-1,020.
f			784.
g			1,644.
h			1,946.
i			2,404.
j			6,479.
k			595.
l			20.
m			0.
n			49.
o			812.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

3

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ROCKWELL COLLINS INC 15 SHS	P	05/04/07	11/16/11
b	RYDEX SGI MULTI-HEDGE STRATEGIES FUND H 6,898.295	P	07/09/09	08/16/11
c	RYDEX SGI MULTI-HEDGE STRATEGIES FUND H 1,719.794	P	08/28/09	08/16/11
d	SCRIPPS NETWORK INTERACTIVE 352 SHS	P	04/13/09	10/03/11
e	SCRIPPS NETWORK INTERACTIVE 235 SHS	P	07/09/09	10/03/11
f	STATE STREET CORP 659 SHS	P	03/16/10	04/25/11
g	SUNCOR ENERGY INC NEW 57 SHS	P	03/23/09	11/16/11
h	VANGUARD MID-CAP VALUE 792 SHS	P	07/09/09	10/10/11
i	VANGUARD MID-CAP VALUE 20 SHS	P	07/09/09	11/16/11
j	VANGUARD REIT ETF 1,379 SHS	P	06/14/10	10/10/11
k	VANGUARD REIT 40 SHS	P	06/14/10	11/16/11
l	VANGUARD SMALL-CAP VALUE 613 SHS	P	07/09/09	10/10/11
m	VANGUARD SMALL-CAP VALUE 20 SHS	P	07/09/09	11/16/11
n	VISA INC COM CL A 243 SHS	P	09/24/08	08/09/11
o	VISA INC COM CL A 5 SHS	P	04/03/09	08/09/11

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 821.		988.	-167.
b 153,142.		137,483.	15,659.
c 38,179.		35,015.	3,164.
d 12,824.		9,100.	3,724.
e 8,561.		6,411.	2,150.
f 30,097.		29,285.	812.
g 1,846.		1,404.	442.
h 38,221.		25,817.	12,404.
i 1,041.		652.	389.
j 71,257.		69,750.	1,507.
k 2,254.		2,023.	231.
l 35,496.		25,189.	10,307.
m 1,266.		822.	444.
n 19,774.		16,179.	3,595.
o 407.		298.	109.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-167.
b			15,659.
c			3,164.
d			3,724.
e			2,150.
f			812.
g			442.
h			12,404.
i			389.
j			1,507.
k			231.
l			10,307.
m			444.
n			3,595.
o			109.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

## MINNIE B. LEONETTE FAMILY FOUNDATION

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	VISA INC COM CL A 5 SHS	P	04/15/09	08/09/11
b	VISA INC COM CL A 8 SHS	P	05/01/09	08/09/11
c	VISA INC COM CL A 8 SHS	P	05/04/09	08/09/11
d	VISA INC COM CL A 116 SHS	P	05/19/10	08/09/11
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 407.		290.	117.
b 651.		525.	126.
c 651.		520.	131.
d 9,440.		8,508.	932.
e 13,718.			13,718.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			117.
b			126.
c			131.
d			932.
e			13,718.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	219,579.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

## 2011 DEPRECIATION AND AMORTIZATION REPORT

## FORM 990-PF PAGE 1

## 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Of Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	DESKS	060807200DB7.00	17	1,626.					1,626.	1,118.		145.
2	PHONES	060807200DB5.00	17	95.					95.	78.		11.
3	DELL MFP	112410200DB5.00	17	385.					385.	19.		146.
* TOTAL 990-PF PG 1				2,106.	0.				2,106.	1,215.	0.	302.
DEPR												

MINNIE B. LEONETTE FAMILY FOUNDATION

94-3207139

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	9.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	9.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	116,386.	13,718.	102,668.
TOTAL TO FM 990-PF, PART I, LN 4	116,386.	13,718.	102,668.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	60.	60.	
TOTAL TO FORM 990-PF, PART I, LINE 11	60.	60.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,970.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,970.	0.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	0.		0.
BOOKKEEPING SERVICE	2,410.	1,209.		1,209.
TO FORM 990-PF, PG 1, LN 16B	4,410.	1,209.		1,209.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	2,009.	2,009.		0.
PAYROLL TAXES	4,284.	1,285.		2,570.
FEDERAL TAX EXPENSE	11,147.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,440.	3,294.		2,570.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	28,029.	28,029.		0.
OFFICE SUPPLIES	1,476.	0.		0.
COURT REPORTING SERVICES	750.	375.		375.
SECRETARIAL SERVICES	500.	0.		0.
PAYROLL PROCESSING FEE	1,176.	352.		706.
TELEPHONE	1,485.	0.		0.
WEBSITE SUBSCRIPTIONS	270.	0.		0.
TO FORM 990-PF, PG 1, LN 23	33,686.	28,756.		1,081.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UMA INVESTMENT ACCOUNT	3,086,764.	3,512,819.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,086,764.	3,512,819.

FORM 990-PF

DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT

STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DESKS	1,626.	1,263.	363.
PHONES	95.	89.	6.
DELL MFP	385.	165.	220.
TOTAL TO FM 990-PF, PART II, LN 14	2,106.	1,517.	589.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
RICHARD O. KWAPIL 2655 LAKERIDGE SHORES W. RENO, NV 89509	PRESIDENT 20.00	49,500.	0. 0.
MAUREEN KACHURAK 1950 DREAM SKY COURT RENO, NV 89523	TREASURER/DIRECTOR 8.00	15,500.	0. 0.
WILLIAM C. SANFORD 147 EAST LIBERTY, SUITE 1 RENO, NV 89501	DIRECTOR 2.00	4,500.	0. 0.
ROBERT S. CAPURRO 455 SUNNYSIDE DRIVE RENO, NV 89503	DIRECTOR 2.00	4,500.	0. 0.
DONNA DAVIDSON LEE 5510 WEST TANYA LANE SPOKANE, WA 99208	DIRECTOR 2.00	4,500.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		78,500.	0. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

## NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MAUREEN E. KACHURAK, PRESIDENT  
4747 CAUGHLIN PARKWAY, SUITE 2  
RENO, NV 89509

## TELEPHONE NUMBER

(775) 828-1433

## FORM AND CONTENT OF APPLICATIONS

ORIGINAL PLUS FIVE COPIES OF GRANT APPLICATION AND SUPPORTING DOCUMENTS PER WEBSITE.

## ANY SUBMISSION DEADLINES

FIFTEEN DAYS BEFORE QUARTERLY MEETING IN MARCH, JUNE, SEPTEMBER & DECEMBER.

## RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS TO PUBLIC AND PRIVATE NON PROFIT ORGANIZATIONS THAT BENEFIT NEEDY CHILDREN AND SENIORS IN NORTHERN NEVADA (RENO, SPARKS, & LAKE TAHOE AREAS).