Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: CHENEGA FUTURE, INC.

A Employer identification number: 94-3111730

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 240988

Room/suite

B Telephone number: 907-751-6901

City or town, state, and ZIP code: ANCHORAGE, AK 99524

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 36,412.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,810,081.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	1,810,081.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	103,801.	0.		0.
	14 Other employee salaries and wages	517,161.	0.		0.
	15 Pension plans, employee benefits	234,801.	0.		0.
	16a Legal fees STMT 1	1,685.	0.		0.
	b Accounting fees STMT 2	6,206.	0.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy	109,363.	0.		0.
	21 Travel, conferences, and meetings	109,236.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 3	347,265.	0.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,429,518.	0.		0.
	25 Contributions, gifts, grants paid	360,483.			360,483.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,790,001.	0.		360,483.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	20,080.			
	b **Net investment income** (if negative, enter -0-)		0.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,332.	19,737.	19,737.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		1,821.	1,821.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ BOOKS)	0.	14,854.	14,854.
	16 **Total assets** (to be completed by all filers)	16,332.	36,412.	36,412.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	7,948.	28,028.	
	25 Temporarily restricted	8,384.	8,384.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	16,332.	36,412.	
	31 **Total liabilities and net assets/fund balances**	16,332.	36,412.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,332.
2	Enter amount from Part I, line 27a	2	20,080.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	36,412.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,412.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	NONE			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	366,842.	22,157.	16.556483
2009	560,019.	10,917.	51.297884
2008	320,703.	16,776.	19.116774
2007	260,665.	13,083.	19.923947
2006	103,478.	16,952.	6.104176

2	**Total** of line 1, column (d)	2	112.999264
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	22.599853
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	11,137.
5	Multiply line 4 by line 3	5	251,695.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	251,695.
8	Enter qualifying distributions from Part XII, line 4	8	360,483.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 907-751-6901
Located at ▶ P.O. BOX 240988, ANCHORAGE, AK ZIP+4 ▶ 99524

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		103,801.	11,300.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN PILLARS P.O. BOX 874023, WASILLA, AK 99687	OPERATIONS MANAGER 40.00	162,572.	0.	20,000.
LLOYD KOMPKOFF PO BOX 2400445, ANCHORAGE, AK 99524	DIRECTOR 40.00	143,532.	0.	17,400.
DEBORAH DAISY - 4732 GRUMMAN STREET, ANCHORAGE, AK 99507	40.00	121,592.	0.	14,800.
MOLLY MERRITT-DUREN - 831 WOODMAR PLACE, ANCHORAGE, AK 99515	40.00	98,636.	0.	12,200.
Total number of other employees paid over $50,000			▶	0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIP AND OTHER EDUCATIONAL, TRAINING AND INTERNSHIP PROGRAMS	360,483.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	11,307.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	11,307.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,307.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	170.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,137.
6	**Minimum investment return**. Enter 5% of line 5	6	557.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	557.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	557.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	557.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	557.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	360,483.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	360,483.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	360,483.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				557.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007 260,011.				
c From 2008 319,864.				
d From 2009 559,473.				
e From 2010 365,734.				
f **Total** of lines 3a through e	1,505,082.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 360,483.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				557.
e Remaining amount distributed out of corpus	359,926.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,865,008.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	1,865,008.			
10 Analysis of line 9:				
a Excess from 2007 260,011.				
b Excess from 2008 319,864.				
c Excess from 2009 559,473.				
d Excess from 2010 365,734.				
e Excess from 2011 359,926.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 5

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHOLARSHIPS - SEE ATTACHED SCHEDULE			EDUCATION	360,483.
Total			▶ 3a	360,483.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 0.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/13/12 — Title Chairman

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CINDY L. HULQUIST, CPA	Cindy L. Hulquist, CPA	11/9/12		P00166182
Firm's name ▶ THOMAS, HEAD & GREISEN, PC			Firm's EIN ▶ 92-0043874	
Firm's address ▶ 1400 WEST BENSON BLVD., 400 ANCHORAGE, AK 99503-3683			Phone no. (907)272-1571	

Form **990-PF** (2011)

123622 12-02-11

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization: CHENEGA FUTURE, INC.

Employer identification number: 94-3111730

Organization type (check one).

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
CHENEGA FUTURE, INC.	94-3111730

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHENEGA CORPORATION 3000 C STREET, SUITE 301 ANCHORAGE, AK 995033975	$ 1,810,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
CHENEGA FUTURE, INC.	94-3111730

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization

CHENEGA FUTURE, INC.

Employer identification number

94-3111730

Part III *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF LEGAL FEES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,685.	0.		0.
TO FM 990-PF, PG 1, LN 16A	1,685.	0.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING & TAX SERVICES	6,206.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,206.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	4.	0.		0.
COMMITTEE FEES	13,500.	0.		0.
CONSULTANTS	95,270.	0.		0.
INSURANCE	23,961.	0.		0.
LICENSES AND PERMITS	50,140.	0.		0.
POSTAGE & DELIVERY	1,306.	0.		0.
OFFICE SUPPLIES	17,832.	0.		0.
TELEPHONE	15,588.	0.		0.
YOUTH FEES	10,640.	0.		0.
VILLAGE HISTORY	2,774.	0.		0.
ALCOHOL TREATMENT	37,223.	0.		0.
STUDENT COMPUTERS	3,650.	0.		0.
FACILITATOR FEES	3,750.	0.		0.
MISCELLANEOUS	274.	0.		0.
MATERIALS	37,097.	0.		0.
EQUIPMENT RENTAL	18,321.	0.		0.
EQUIPMENT REPAIR/PARTS/FUEL	12,042.	0.		0.
SMALL TOOLS	1,577.	0.		0.
SHREDDING	330.	0.		0.
INTERNET	1,986.	0.		0.
TO FORM 990-PF, PG 1, LN 23	347,265.	0.		0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 4

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PATRICK SELANOFF P.O. BOX 3397 VALDEZ, AK 99686	CHAIRMAN 1.00	3,600.	0.	0.
PHYLLIS PIPKIN P.O. BOX 1073 VALDEZ, AK 99686	VICE CHAIRMAN 1.00	3,600.	0.	0.
JOYCE KOMPKOFF P.O. BOX 1415 VALDEZ, AK 99686	TREASURER 1.00	2,700.	0.	0.
LAVON GALL 2102 W 47TH AVENUE ANCHORAGE, AK 99517	BOARD MEMBER 1.00	900.	0.	0.
PATRICIA ANDREWS 11941 DEVONSHIRE CIRCLE ANCHORAGE, AK 99516	SECRETARY / FT EMPLOYEE 1.00	93,001.	11,300.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		103,801.	11,300.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 5
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MOLLY MERRITT-DUREN
P.O. BOX 240988
ANCHORAGE, AK 99524

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
907-277-5706	CHENEGA FUTURE, INC.

FORM AND CONTENT OF APPLICATIONS

SUBMIT COMPLETE APPLICATION FORM, OBTAINED FROM CHENEGA FUTURE, INC., INCLUDING ALL INFORMATION AND ATTACHMENTS REQUIRED, AS STATED IN THE APPLICATION FORM.

ANY SUBMISSION DEADLINES

APRIL 1, AUGUST 1 AND DECEMBER 1, OR 10 DAYS PRIOR TO THE START OF ANY SHORT-TERM TRAINING.

RESTRICTIONS AND LIMITATIONS ON AWARDS

TO BE ELIGIBLE, APPLICANTS MUST BE CHENEGA CORPORATION SHAREHOLDERS OR THE SPOUSE OR LINEAL DESCENDANT OF A SHAREHOLDER.

			1. Tax & award tracking				
Student Last Name	Student First Name	Student Address	Relationship To Board Member	Shareholder	Descendent	Amount of check	Scholarship Repayment
Adams	John	9730 Branch Road, Harrah, WA 98933	n/a	Shareholder		$3,000 00	
Allen	Tamara	3534 S 194th Ave Seatac, WA 98188	n/a		descendent	$3,000 00	
Allen	Tamara	3534 S 194th Ave Seatac, WA 98188	n/a		descendent	$6,000 00	
Andrews	Patricia	11941 Devonshire CircleAnchorage AK 99516	self	Shareholder		$3,000 00	
Andy	Alden	P O Box 1478 Toppenish, WA 98948	n/a		descendent	$6,000 00	
Andy	Alden	P O Box 1478 Toppenish, WA 98948	n/a		descendent	$6,000 00	
Andy	Arthur	1808 Sliger Road Yakima, WA 98901	n/a		descendent	$6,000 00	
Angaiak	Ian	3700 Sharon Gagnon Lane # C065	Cousin		Descendent	$6,000 00	$3,000 00
Angaiak	Ian	3700 Sharon Gagnon Lane # C065	Cousin		Descendent	$6,000 00	$50 00
Barker	Kelly	11941 Devonshire CircleAnchorage AK 99516	Daughter	Shareholder		$6,000 00	
Barker	Kelly	11941 Devonshire CircleAnchorage AK 99516	Daughter	Shareholder		$6,000 00	
Barker	Kelly	11941 Devonshire CircleAnchorage AK 99516	Daughter	Shareholder		$25 00	
Barker	Kelly	11941 Devonshire CircleAnchorage AK 99516	Daughter	Shareholder		$125 00	
Bartenetti	Beverly	2123 171?St Ave, SE Snohomisyh, WA 98290	cousin	Shareholder		$475 00	
Bartenetti	Bruce	2123 171?St Ave, SE Snohomisyh, WA 98290	cousin		Descendent	$675 00	
Bogenrife	Shelly	663 E 78th Ave # A6 Anchorage, AK 99518	Cousin	Shareholder		$6,000 00	
Brush	Kelsey	P O Box 4278, Soldotna, AK 99669			Descendent	$ 6,000 00	
Christen	Danika	405 W Bellwood Drive, # 87, Spokane, WA 99218	n/a		Descendent	$6,000 00	
Elgarico	Jeremiah	2851 Lyvona Lane Anchorage, Ak 99502	n/a		Descendent	$40 00	
Elgarico	Jeremiah	2851 Lyvona Lane Anchorage, Ak 99502	n/a		Descendent	$6,000 00	
Elgarico	Natasha	2851 Lyvona Lane Anchorage, Ak 99502	cousin	Shareholder		$40 00	
Elgarico	Natasha	2851 Lyvona Lane Anchorage, Ak 99502	cousin			$6,000 00	
Evanoff	Gail	P O Box 8003 16 Cato Street Chenega Bay, Ak 99574	n/a	Shareholder		$605 00	
Evanoff	Gail	P O Box 8003 16 Cato Street Chenega Bay, Ak 99574	n/a	Shareholder		$3,000 00	
Evanoff	Gail	P O Box 8003 16 Cato Street Chenega Bay, Ak 99574	n/a	Shareholder		$3,000 00	
Gall	LaVon	7505 Boundary, Space 120 Anchorage, Ak 99504	self	Shareholder		$3,000 00	
Gall, Jr.	Timothy J.	7505 Boundary, Space 120 Anchorage, Ak 99504	spouse		Descendent	$5,764 25	
Gall, Jr.	Timothy J.	7505 Boundary, Space 120 Anchorage, Ak 99504	spouse		Descendent	$333 08	
Gall, Jr.	Timothy J.	7505 Boundary, Space 120 Anchorage, Ak 99504	spouse		Descendent	$73 54	
Gordaoff	Roberta	PO Box 100463Anchorage, AK 99510	n/a		Descendent	$8,000 00	
Gordaoff	Roberta	PO Box 100463Anchorage, AK 99510	n/a		Descendent	$400 00	
Gordaoff-John	Cheryl	267 Park St Anch , AK 99508	n/a		Descendent	$8,000 00	
Gordaoff-John	Cheryl	267 Park St Anch , AK 99508	n/a		Descendent	$8,000 00	
Gordaoff-John	Cheryl	267 Park St Anch , AK 99508	n/a		Descendent	$8,000 00	
Gorden	Roseann	635 W 21st Ave Anchorage, AK 99503	n/a		Descendent	$3,000 00	
Gorden	Roseann	635 W 21st Ave Anchorage, AK 99503	n/a		Descendent	$766 00	
Green	Eva	4747 30th Ave NE # D 129 Seattle, WA 98105	n/a		Descendent	$6,000 00	$581 00
Green	Eva	4747 30th Ave NE # D 129 Seattle, WA 98105	n/a		Descendent	$6,000 00	
Green	Eva	4747 30th Ave NE # D 129 Seattle, WA 98105	n/a		Descendent	$6,000 00	
Henderson	Leah	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$3,000 00	
Henderson	Leah	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Henderson	Leah	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Henderson	Leah	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Higgins	William "Troy"	8451 Gordon Circle, Anchorage, AK 99507	n/a		Descendent	$3,000 00	
Kompkoff	Anne M.	PO Box 1415 Valdez, AK 99686	Daughter	Shareholder		$135 00	
Kompkoff	Arthur	1001 Boniface Pkwy, Space 11-P Anchorage, Ak 99508	cousin	Shareholder		$210 00	
Kompkoff	Arthur	1001 Boniface Pkwy, Space 11-P Anchorage, Ak 99508	cousin	Shareholder		$306 00	
Kompkoff	Arthur	1001 Boniface Pkwy, Space 11-P Anchorage, Ak 99508	cousin	Shareholder		$471 70	
Kompkoff	Dimetri	Po O Box 1415 Valdez, AK 990686	son	Shareholder		$25 00	
Kompkoff	Dimetri	Po O Box 1415 Valdez, AK 990686	son	Shareholder		$6,000 00	
Kompkoff	Jamie		n/a		Descendent	$50 00	
Kompkoff	Jordan	P.O Box 1866 Cordova, AK 99574	n/a		Descendent	$6,000 00	
Kompkoff	Jordan	P O Box 1866 Cordova, AK 99574	n/a		Descendent	$6,000 00	$75 00
Kompkoff	Jordan	1333 Norht Dysert Road, Apt. 80 Avondale, AZ 85323	n/a		Descendent	$6,000 00	
Kompkoff	Joyce		self	Shareholder		$2,581 81	
Kompkoff	Joyce		self	Shareholder		$169 00	

Kompkoff	Joyce		self	Shareholder		$65 30	
Kompkoff	Kaysha	P O Box 402 Pavillion, WY 82523	n/a		Descendent	$6,000 00	
Kompkoff	Kaysha	P O Box 402 Pavillion, WY 82523	n/a		Descendent	$6,000 00	
Kompkoff	Kristi	P O Box 1265 Valdex, AK 99686	cousin		Descendent	$3,000 00	
Kompkoff	Kristi	P O Box 1265 Valdex, AK 99686	cousin		Descendent	$6,000 00	
Kompkoff	Laura	P O Box 2677 Valdez, Ak 99686	n/a		Descendent	$3,000 00	
Kompkoff	Ronilyn	8410 E 20th Ave Anchorage, AK 99504	n/a		Descendent	$2,837 56	
Kompkoff	William "Bone	P O Box 1626 Cordova, AK 99574	cousin	Shareholder		$132 50	
Kompkoff	William "Bone	P O Box 1626 Cordova, AK 99574	cousin	Shareholder		$25 00	
Larson	Zachary	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Larson	Zachary	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Larson	Zachary	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Larson	Zachary	11620 Trombley Rd Snohomish, WA 98290	n/a	Shareholder		$6,000 00	
Lehman-Selan	Tarah	4365 Rendezvous Circle, Anchorage, AK 99504	n/a		Descendent	$3,000 00	
Lehman-Selan	Tarah	4365 Rendezvous Circle, Anchorage, AK 99504	n/a		Descendent	$3,000 00	
Merculief	Chris	6610 Linden Anchorage, AK 99502	n/a		Descendent	$9,000 00	
Parsons	Martin D.	P O Box 992 Valdez, AK 99686	cousin		Descendent	$6,000 00	
Paulsen	Michael	7109 Fairweather Park Loop Anchorage, AK 99518	Cousin		Descendent	$6,000 00	
Paulsen	Michael	7109 Fairweather Park Loop Anchorage, AK 99518	Cousin		Descendent	$3,000 00	
Paulson	Kayla	4605 North Wolverine, Palmer, Alaska 99645	cousin		Descendent	$6,000 00	
Pipkin	Beth	Anchorage	daughter	Shareholder		$1,385 00	
Pipkin	Beth		daughter	Shareholder		$65 30	
Pipkin	Michael	Valdez, Alaska	Son	Shareholder		$250 00	
Pipkin	Michael	Valdez, Alaska	Son	Shareholder		$30 00	
Pipkin	Michael	Valdez, Alaska	Son	Shareholder		$50 00	
Pipkin	Tanya	Anchorage, AK 99504	Daughter	Shareholder		$1,500 00	$1,500 00
Pipkin	Tanya	Anchorage, AK 99504	Daughter	Shareholder		$639 05	
Rutman	Jason	11301 Tulin Park Loop Anchorage AK 99516	n/a		Descendent	$3,000 00	$3,000 00
Rutman	Jason	11301 Tulin Park Loop Anchorage AK 99516	n/a		Descendent	$3,000 00	
Rutman	Jason	11301 Tulin Park Loop Anchorage AK 99516	n/a		Descendent	$3,000 00	
Selanoff	Anna	35555 Spur Hwy, PMB# 122 Soldotna, AK	n/a		Descendent	$497 25	
Selanoff	Patrick		son	Shareholder		$210 00	
Selanoff	Patrick		son	Shareholder		$306 00	
Selanoff	Chelsea	P O Box 3397Cordova, AK 99574	daughter	Shareholder		$6,000 00	
Selanoff	Chelsea	P O Box 3397Cordova, AK 99574	daughter	Shareholder		$6,000 00	837 45
Selanoff	Jared		cousin	Shareholder		$1,385 00	
Selanoff	Jared		cousin	Shareholder		$65 30	
Selanoff	Phillip J.		cousin	Shareholder		$6,000 00	
Selanoff	Phillip J.	4365 Rendezvous Circle, Anchorage, AK 99504	cousin		Descendent	$6,000 00	
Selanoff	Paul T		uncle	Shareholder		$65 30	
Selanoff	Paul T		uncle	Shareholder		$1,845 62	
Thomas	Karen	519 E 11th Ave # 4 Anchorage, AK 99501	cousin		Descendent	$3,000 00	
Thomas	Karen	519 E 11th Ave # 4 Anchorage, AK 99501	cousin		Descendent	$6,000 00	
Totemoff	Rami	PO Box 889Seward, AK 99664	Cousin/Niece	Shareholder		$6,000 00	
Vander Martin	Theresa	320 Lionheart Ct.Anchorage, AK 99508	n/a	Shareholder		$6,000 00	
Villanuevos-C	Natasha	709 Kluane Dr	cousin		Descendent	$3,000 00	
Villanuevos-C	Natasha	709 Kluane Dr	cousin		Descendent	$3,000 00	
Villanuevos-C	Natasha	709 Kluane Dr	cousin		Descendent	$3,000 00	
Vlassoff	Stephanie				Descendent	$902 00	
						$369,526.56	**$9,043.45**

$360,483.11

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print File by the due date for filing your return See instructions	Name of exempt organization or other filer, see instructions CHENEGA FUTURE, INC.	Employer identification number (EIN) or [X] 94-3111730
	Number, street, and room or suite no. If a P O box, see instructions P.O. BOX 240988	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions ANCHORAGE, AK 99524	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE FOUNDATION P.O. BOX 240988 - ANCHORAGE, AK 99524

  Telephone No. ▶ 907-751-6901 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012

5 For calendar year 2011 , or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 0.
c	**Balance due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CHAIRMAN Date ▶