Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation BARNSTON KOUTSAFTIS FAMILY FOUNDATION	A Employer identification number 94-3023917
Number and street (or P O box number if mail is not delivered to street address) 310 CASCADE DRIVE / Room/suite	B Telephone number (415)383-7103
City or town, state, and ZIP code MILL VALLEY, CA 94941	C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 424,265. / J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	19,525.	19,525.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,891.			
b	Gross sales price for all assets on line 6a 120,745.				
7	Capital gain net income (from Part IV, line 2)		1,891.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	509.	0.		STATEMENT 2
12	**Total.** Add lines 1 through 11	21,925.	21,416.		
13	Compensation of officers, directors, trustees, etc	1,000.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	950.	950.		0.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	491.	81.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	12.	0.		0.
24	**Total operating and administrative expenses.** Add lines 13 through 23	2,453.	1,031.		0.
25	Contributions, gifts, grants paid	28,300.			28,300.
26	**Total expenses and disbursements.** Add lines 24 and 25	30,753.	1,031.		28,300.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-8,828.			
b	**Net investment income** (if negative, enter -0-)		20,385.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

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123501 12-02-11 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2011) 12

060315 601856 03229-003 2011.03010 BARNSTON KOUTSAFTIS FAMILY 03229-21

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	14,630.		1,298.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	418,127.	435,631.	422,967.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	432,757.	435,631.	424,265.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 7)	0.	11,702.	
	23 **Total liabilities** (add lines 17 through 22)	0.	11,702.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	432,757.	423,929.	
	30 **Total net assets or fund balances**	432,757.	423,929.	
	31 **Total liabilities and net assets/fund balances**	432,757.	435,631.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	432,757.
2	Enter amount from Part I, line 27a	2	-8,828.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	423,929.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	423,929.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENT	P	12/08/10	01/21/11
b	SEE ATTACHED STATEMENT	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,540.		6,516.	24.
b	114,205.		112,338.	1,867.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				24.
b				1,867.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,891.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	23,603.	454,475.	.051935
2009	29,581.	425,117.	.069583
2008	27,566.	535,522.	.051475
2007	23,650.	603,855.	.039165
2006	26,000.	592,286.	.043898

2	Total of line 1, column (d)	2	.256056
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051211
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	430,970.
5	Multiply line 4 by line 3	5	22,070.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	204.
7	Add lines 5 and 6	7	22,274.
8	Enter qualifying distributions from Part XII, line 4	8	28,300.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	204.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	204.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	204.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	204.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ — **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ VASSI KOUTSAFTIS Telephone no ▶(415) 383-7103

Located at ▶310 CASCADE DR., MILL VALLEY, CA ZIP+4 ▶94941

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHANIE KOUTSAFTIS 310 CASCADE DR MILL VALLEY, CA 94941	TRUSTEE 5.00	0.	0.	0.
VASSI KOUTSAFTIS 310 CASCADE DR MILL VALLEY, CA 94941	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	422,819.
b	Average of monthly cash balances	1b	14,714.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	437,533.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	437,533.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,563.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	430,970.
6	**Minimum investment return.** Enter 5% of line 5	6	21,549.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	21,549.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 204.		
b	Income tax for 2011. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	204.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	21,345.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,345.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	21,345.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	28,300.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	28,300.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	204.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	28,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				21,345.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years ______, ______, ______		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009 2,693.				
e From 2010 1,673.				
f Total of lines 3a through e	4,366.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 28,300.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				21,345.
e Remaining amount distributed out of corpus	6,955.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,321.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	11,321.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009 2,693.				
d Excess from 2010 1,673.				
e Excess from 2011 6,955.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

VASSI KOUTSAFTIS, 310 CASCADE DR., MILL VALLEY, CA 94941, 415-383-7103
310 CASCADE DR., MILL VALLEY, CA 94941

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUEST, CHARITABLE PURPOSE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AHF	UNRELATED	OTHER PUBLIC CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	4,000.
AMERICAN CANCER SOCIETY	UNRELATED	OTHER PUBLIC CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	1,000.
AMERICAN RED CROSS	UNRELATED	OTHER PUBLIC CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	4,500.
KHMER CULTURE	UNRELATED	OTHER PUBLIC CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	500.
KQED	UNRELATED	NON PROFIT TELEVISION	CHARITABLE PURPOSES OF RECIPIENT ORG. CHARITABLE PURPOSES OF	500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	28,300.
b Approved for future payment NONE				
Total			▶ 3b	0.

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,525.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					509.
8 Gain or (loss) from sales of assets other than inventory					1,891.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		19,525.	2,400.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 21,925.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
4	INCOME DERIVED FROM THE FOUNDATION'S INVESTMENTS IS USED TO FUND THE ANNUAL DONATIONS MADE BY THE FOUNDATION.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 5/30/2012 — Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: CRAIG E. MALMGREN	Preparer's signature: Craig E Malmgren CPA	Date: 3/17/12	Check ☐ if self-employed	PTIN: P00283886
Firm's name ▶ LAUTZE & LAUTZE			Firm's EIN ▶ 94-2513310	
Firm's address ▶ 111 W. ST. JOHN ST., #1010 SAN JOSE, CA 95113-1123			Phone no (408) 918-0900	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAKE A WISH FOUNDATION	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	1,000.
MARIN MAMMAL CENTER	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	1,000.
MISCELLANEOUS CHARITIES	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	800.
MULTIPLE SCLEROSIS FOUNDATION	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	3,000.
NATURE CONSERVANCY	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	500.
PENINSULA SCHOOL	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	500.
ROOM TO READ	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	2,500.
TRUST FOR PUBLIC LAND	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	3,500.
WILDLIFE PROTECTION SOCIETY	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	2,000.
WILDLIFE TRUST OF INDIA	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	2,000.
Total from continuation sheets				17,800.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZEN HOSPICE CENTER	UNRELATED	OTHER PUBL CHARITY	CHARITABLE PURPOSES OF RECIPIENT ORG.	1,000.
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KQED

CHARITABLE PURPOSES OF RECIPIENT ORG.

CHARITABLE PURPOSES OF RECIPIENT ORG.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DEUTSCHE BANK 5ZX-102972	19,525.	0.	19,525.
TOTAL TO FM 990-PF, PART I, LN 4	19,525.	0.	19,525.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NONDIVIDEND DISTRIBUTIONS	509.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	509.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	950.	950.		0.
TO FORM 990-PF, PG 1, LN 16B	950.	950.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX/ FILING FEES	435.	25.		0.
FOREIGN TAX WITHHELD	56.	56.		0.
TO FORM 990-PF, PG 1, LN 18	491.	81.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC	12.	0.		0.
TO FORM 990-PF, PG 1, LN 23	12.	0.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
DEUTSCHE BANK	435,631.	422,967.
TOTAL TO FORM 990-PF, PART II, LINE 10B	435,631.	422,967.

FORM 990-PF OTHER LIABILITIES STATEMENT 7

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
CASH ACCOUNT OVERDRAFT	0.	11,702.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	11,702.

Trust Sale. A trust sale represents the total amount paid to a selling trust interest holder for the sale of a trust interest and should be reported on Schedule D of your IRS Form 1040. This includes principal payments that completely retire a debt instrument (other than a final scheduled principal payment) and pro rata partial principal prepayments. It does not include pro rata sales by non-mortgage widely held fixed investment trusts (NMWHFITs) to affect redemptions or assets received in any corporate reorganization

Option Premium. Option premiums for maturities redeemed for cash in 2011 and on reverse convertibles sold in 2011 are reported on IRS Form 1099-B The interest on reverse convertibles that did not mature in 2011 will be reported on IRS Form 1099-INT. However, the option premium for that payment will be reported in the tax year of the maturity. When stock is purchased based upon the exercise of an option, the option premium reduces the cost of the acquired stock. When stock is sold based upon the assignment of an option, the proceeds of that sale are increased by the option premium and reported on Form 1099-B for covered securities**ONLY**. For noncovered securities the proceeds amount is reported on Form 1099-B excluding the option premium

Please consult with your tax professional regarding the proper reporting of items of income and expense for WHFITs and widely held mortgage trusts (WHMTs).

Schedule of Realized Gains and Losses
(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Short-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: PIMCO TOTAL RETURN CLASS C						CUSIP: 693390429		
01/21/2011	12/08/2010	SELL	189.310	2,052.12	2,044.55		7.57	FI
	12/08/2010	SELL	414.021	4,487.99	4,471.43		16.56	FI
			603.331	6,540.11	6,515.98		24.13	
Total Short-Term Noncovered				**6,540.11**	**6,515.98**		**24.13**	
Total Short-Term				**6,540.11**	**6,515.98**		**24.13**	
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered)								
Description: DWS SHORT DURATION FUND CLASS C						CUSIP: 23336Y730		
09/06/2011	05/12/2009	SELL	6,209.910	57,441.67	56,385.98		1,055 69	FI
Description: FEDERAL HOME LN MTG CORP PARTN CTFS						CUSIP: 3128M5ED8		
01/06/2011	01/15/2008	RPP	14,000	224.85	201.63		23.22	
	01/23/2008	RPP	2,000	32.12	28.93		3.19	
			16,000	256.97	230.56		26.41	
02/04/2011	01/15/2008	RPP	14,000	185.75	166.58		19.17	
	01/23/2008	RPP	2,000	26.53	23.90		2.63	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Description: FEDERAL HOME LN MTG CORP PARTN CTFS — CUSIP: 3128M5ED8 *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
			16,000	212.28	190.48		21 80	
03/04/2011	01/15/2008	RPP	14,000	159.47	143.00		16.47	
	01/23/2008	RPP	2,000	22.78	20.52		2.26	
			16,000	182.25	163.52		18.73	
04/06/2011	01/15/2008	RPP	14,000	138.25	123.98		14.27	
	01/23/2008	RPP	2,000	19.75	17.79		1.96	
			16,000	158.00	141.77		16.23	
05/05/2011	01/15/2008	RPP	14,000	113.61	101.89		11.72	
	01/23/2008	RPP	2,000	16.23	14.62		1.61	
			16,000	129.84	116.51		13.33	
06/06/2011	01/15/2008	RPP	14,000	107.09	96.04		11.05	
	01/23/2008	RPP	2,000	15.29	13.78		1.51	
			16,000	122.38	109.82		12 56	
07/07/2011	01/15/2008	RPP	14,000	107.73	96.61		11.12	
	01/23/2008	RPP	2,000	15.39	13.86		1.53	
			16,000	123.12	110.47		12.65	
08/04/2011	01/15/2008	RPP	14,000	95.08	85.27		9.81	
	01/23/2008	RPP	2,000	13.58	12.24		1.34	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Description: FEDERAL HOME LN MTG CORP PARTN CTFS — CUSIP: 3128M5ED8 *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
			16,000	108.66	97.51		11.15	
09/07/2011	01/15/2008	RPP	14,000	124.22	111.39		12.83	
	01/23/2008	RPP	2,000	17.74	15.98		1.76	
			16,000	141.96	127.37		14.59	
10/06/2011	01/15/2008	RPP	14,000	108.20	97.03		11.17	
	01/23/2008	RPP	2,000	15.45	13.92		1.53	
			16,000	123.65	110.95		12.70	
11/04/2011	01/15/2008	RPP	14,000	129.60	116.22		13.38	
	01/23/2008	RPP	2,000	18.51	16.68		1.83	
			16,000	148.11	132.90		15 21	
12/06/2011	01/15/2008	RPP	14,000	109.83	98.50		11.33	
	01/23/2008	RPP	2,000	15.69	14.13		1.56	
			16,000	125.52	112.63		12.89	

Description: FEDERAL HOME LN MTG CORP PARTN CTFS — CUSIP: 3128M6XE3

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
01/06/2011	10/29/2008	RPP	3,000	44.05	45.61		(1.56)	
02/04/2011	10/29/2008	RPP	3,000	40.72	42.16		(1.44)	
03/04/2011	10/29/2008	RPP	3,000	43.96	45.52		(1.56)	
04/06/2011	10/29/2008	RPP	3,000	28.74	29.75		(1.01)	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: FEDERAL HOME LN MTG CORP PARTN CTFS					CUSIP 3128M6XE3 *(continued)*			
05/05/2011	10/29/2008	RPP	3,000	39.32	40.71		(1.39)	
06/06/2011	10/29/2008	RPP	3,000	29.53	30.58		(1.05)	
07/07/2011	10/29/2008	RPP	3,000	52.03	53.87		(1.84)	
08/04/2011	10/29/2008	RPP	3,000	33.82	35.01		(1.19)	
09/07/2011	10/29/2008	RPP	3,000	42.86	44.37		(1.51)	
10/06/2011	10/29/2008	RPP	3,000	10.72	11.10		(0.38)	
11/04/2011	10/29/2008	RPP	3,000	37.36	38.68		(1.32)	
12/06/2011	10/29/2008	RPP	3,000	31.96	33.09		(1.13)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP 31368HNG4			
01/06/2011	10/24/2008	RPP	2,000	31.28	33.93		(2.65)	
02/04/2011	10/24/2008	RPP	2,000	30.59	33.18		(2.59)	
03/04/2011	10/24/2008	RPP	2,000	23.41	25.40		(1.99)	
04/06/2011	10/24/2008	RPP	2,000	24.09	26.13		(2.04)	
05/05/2011	10/24/2008	RPP	2,000	20.21	21.93		(1.72)	
06/06/2011	10/24/2008	RPP	2,000	20.98	22.77		(1.79)	
07/07/2011	10/24/2008	RPP	2,000	18.77	20.37		(1.60)	
08/04/2011	10/24/2008	RPP	2,000	18.84	20.44		(1.60)	
09/07/2011	10/24/2008	RPP	2,000	21.44	23.26		(1.82)	
10/06/2011	10/24/2008	RPP	2,000	18.47	20.04		(1.57)	
11/04/2011	10/24/2008	RPP	2,000	15.99	17.35		(1.36)	

Schedule of Realized Gains and Losses

(Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31368HNG4 *(continued)*			
12/06/2011	10/24/2008	RPP	2,000	16.71	18.13		(1.42)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP. 31371MLB1			
01/06/2011	12/05/2005	RPP	7,034	103.11	104.58		(1.47)	
02/04/2011	12/05/2005	RPP	7,034	72.89	73.93		(1.04)	
03/04/2011	12/05/2005	RPP	7,034	71.34	72.36		(1.02)	
04/06/2011	12/05/2005	RPP	7,034	61.40	62.27		(0.87)	
05/05/2011	12/05/2005	RPP	7,034	55.33	56.12		(0.79)	
06/06/2011	12/05/2005	RPP	7,034	58.09	58.92		(0.83)	
07/07/2011	12/05/2005	RPP	7,034	47.92	48.60		(0.68)	
08/04/2011	12/05/2005	RPP	7,034	59.12	59.97		(0.85)	
09/07/2011	12/05/2005	RPP	7,034	56 07	56.87		(0 80)	
10/06/2011	12/05/2005	RPP	7,034	52.79	53.54		(0.75)	
11/04/2011	12/05/2005	RPP	7,034	62.64	63.54		(0.90)	
12/06/2011	12/05/2005	RPP	7,034	72.88	73.92		(1.04)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP. 31376KNN2			
01/06/2011	07/28/2005	RPP	11,000	140 15	153.85		(13.70)	
02/04/2011	07/28/2005	RPP	11,000	111.23	122.11		(10.88)	
03/04/2011	07/28/2005	RPP	11,000	80.07	87.90		(7.83)	
04/06/2011	07/28/2005	RPP	11,000	51.60	56.65		(5 05)	
05/05/2011	07/28/2005	RPP	11,000	57.04	62.62		(5.58)	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP· 31376KNN2 *(continued)*			
06/06/2011	07/28/2005	RPP	11,000	53.61	58.85		(5.24)	
07/07/2011	07/28/2005	RPP	11,000	74.53	81.82		(7.29)	
08/04/2011	07/28/2005	RPP	11,000	61.53	67.55		(6.02)	
09/07/2011	07/28/2005	RPP	11,000	90.90	99.79		(8.89)	
10/06/2011	07/28/2005	RPP	11,000	76.05	83.49		(7.44)	
11/04/2011	07/28/2005	RPP	11,000	72 06	79.11		(7.05)	
12/06/2011	07/28/2005	RPP	11,000	113 86	124.99		(11.13)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP. 31400WEJ5			
01/06/2011	06/17/2005	RPP	18,846	61.38	63.62		(2.24)	
02/04/2011	06/17/2005	RPP	18,846	144.88	150.17		(5.29)	
03/04/2011	06/17/2005	RPP	18,846	13.19	13.67		(0 48)	
04/06/2011	06/17/2005	RPP	18,846	14.06	14.58		(0 52)	
05/05/2011	06/17/2005	RPP	18,846	14.29	14.81		(0.52)	
06/06/2011	06/17/2005	RPP	18,846	20.78	21.54		(0.76)	
07/07/2011	06/17/2005	RPP	18,846	14.07	14.59		(0.52)	
08/04/2011	06/17/2005	RPP	18,846	92.61	96.00		(3.39)	
09/07/2011	06/17/2005	RPP	18,846	15.60	16.17		(0.57)	
10/06/2011	06/17/2005	RPP	18,846	13.95	14.47		(0.52)	
11/04/2011	06/17/2005	RPP	18,846	195.85	203.00		(7.15)	
12/06/2011	06/17/2005	RPP	18,846	68.47	70.97		(2 50)	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31402RFV6			
01/06/2011	05/16/2008	RPP	10,000	150.81	152.68		(1.87)	
02/04/2011	05/16/2008	RPP	10,000	104.08	105.37		(1.29)	
03/04/2011	05/16/2008	RPP	10,000	85.80	86.87		(1.07)	
04/06/2011	05/16/2008	RPP	10,000	74.65	75.57		(0.92)	
05/05/2011	05/16/2008	RPP	10,000	71.38	72.26		(0.88)	
06/06/2011	05/16/2008	RPP	10,000	57.12	57.83		(0.71)	
07/07/2011	05/16/2008	RPP	10,000	69.69	70.55		(0.86)	
08/04/2011	05/16/2008	RPP	10,000	72.91	73.82		(0.91)	
09/07/2011	05/16/2008	RPP	10,000	86.11	87.17		(1.06)	
10/06/2011	05/16/2008	RPP	10,000	84.76	85.81		(1.05)	
11/04/2011	05/16/2008	RPP	10,000	104.20	105.49		(1.29)	
12/06/2011	05/16/2008	RPP	10,000	96.47	97.66		(1.19)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31410KJY1			
01/06/2011	10/14/2008	RPP	6,000	81.80	79.69		2.11	
	10/20/2008	RPP	7,000	95.43	94.01		1.42	
			13,000	177.23	173.70		3.53	
02/04/2011	10/14/2008	RPP	6,000	69.69	67.89		1.80	
	10/20/2008	RPP	7,000	81.31	80.09		1.22	
			13,000	151.00	147.98		3.02	

Recipient's Name and Address:
BARNSTON KOUTSAFTIS
FAMILY FOUNDATION

Account Number: 5ZX-102972

Recipient's Identification
Number: 94-3023917

2011 TAX and YEAR-END STATEMENT

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Description: FNMA GTD MTG PASS THRU CTFS — CUSIP: 31410KJY1 *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
03/04/2011	10/14/2008	RPP	6,000	66.02	64.31		1.71	
	10/20/2008	RPP	7,000	77.02	75.87		1.15	
			13,000	143.04	140.18		2.86	
04/06/2011	10/14/2008	RPP	6,000	71.52	69.67		1.85	
	10/20/2008	RPP	7,000	83.44	82.19		1.25	
			13,000	154 96	151.86		3 10	
05/05/2011	10/14/2008	RPP	6,000	61.61	60.02		1.59	
	10/20/2008	RPP	7,000	71.88	70.81		1.07	
			13,000	133.49	130.83		2.66	
06/06/2011	10/14/2008	RPP	6,000	56.69	55.22		1.47	
	10/20/2008	RPP	7,000	66.13	65 15		0.98	
			13,000	122.82	120.37		2.45	
07/07/2011	10/14/2008	RPP	6,000	55.70	54.26		1.44	
	10/20/2008	RPP	7,000	64.98	64.01		0.97	
			13,000	120.68	118.27		2.41	
08/04/2011	10/14/2008	RPP	6,000	50.98	49.67		1.31	
	10/20/2008	RPP	7,000	59.48	58.59		0.89	
			13,000	110.46	108.26		2.20	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31410KJY1 *(continued)*			
09/07/2011	10/14/2008	RPP	6,000	51.23	49.91		1.32	
	10/20/2008	RPP	7,000	59.77	58.87		0.90	
			13,000	111.00	108.78		2.22	
10/06/2011	10/14/2008	RPP	6,000	46.74	45.53		1.21	
	10/20/2008	RPP	7,000	54.53	53.71		0.82	
			13,000	101.27	99.24		2.03	
11/04/2011	10/14/2008	RPP	6,000	47.27	46.05		1.22	
	10/20/2008	RPP	7,000	55.15	54.32		0.83	
			13,000	102.42	100.37		2.05	
12/06/2011	10/14/2008	RPP	6,000	45.08	43.92		1.16	
	10/20/2008	RPP	7,000	52.60	51.81		0.79	
			13,000	97.68	95.73		1.95	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31412XNX8			
01/06/2011	08/31/2007	RPP	12,000	127.46	133.09		(5.63)	
02/04/2011	08/31/2007	RPP	12,000	131.82	137.65		(5.83)	
03/04/2011	08/31/2007	RPP	12,000	110.98	115.89		(4.91)	
04/06/2011	08/31/2007	RPP	12,000	113 66	118 68		(5.02)	
05/05/2011	08/31/2007	RPP	12,000	91.14	95.17		(4.03)	
06/06/2011	08/31/2007	RPP	12,000	77.59	81.02		(3.43)	

Schedule of Realized Gains and Losses (Continued)

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B)

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*								
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31412XNX8 *(continued)*			
07/07/2011	08/31/2007	RPP	12,000	82.81	86.47		(3.66)	
08/04/2011	08/31/2007	RPP	12,000	77.09	80.50		(3.41)	
09/07/2011	08/31/2007	RPP	12,000	121.11	126.46		(5.35)	
10/06/2011	08/31/2007	RPP	12,000	75.36	78.69		(3.33)	
11/04/2011	08/31/2007	RPP	12,000	73.06	76.29		(3.23)	
12/06/2011	08/31/2007	RPP	12,000	88.42	92.33		(3 91)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31414LB98			
01/06/2011	03/10/2008	RPP	10,000	147.95	154.41		(6.46)	
02/04/2011	03/10/2008	RPP	10,000	189.29	197.56		(8.27)	
03/04/2011	03/10/2008	RPP	10,000	76.28	79.62		(3.34)	
04/06/2011	03/10/2008	RPP	10,000	158.28	165.20		(6.92)	
05/05/2011	03/10/2008	RPP	10,000	155.93	162.75		(6.82)	
06/06/2011	03/10/2008	RPP	10,000	149.53	156.07		(6.54)	
07/07/2011	03/10/2008	RPP	10,000	112.27	117.18		(4.91)	
08/04/2011	03/10/2008	RPP	10,000	102.52	107.00		(4.48)	
09/07/2011	03/10/2008	RPP	10,000	66.63	69.54		(2.91)	
10/06/2011	03/10/2008	RPP	10,000	135.49	141 41		(5.92)	
11/04/2011	03/10/2008	RPP	10,000	148.80	155.30		(6.50)	
12/06/2011	03/10/2008	RPP	10,000	144.28	150.58		(6.30)	

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31415XBA8			
01/06/2011	12/08/2008	RPP	5,000	42.37	51.88		(9.51)	
02/04/2011	12/08/2008	RPP	5,000	49.66	60.81		(11.15)	
03/04/2011	12/08/2008	RPP	5,000	34.77	42.58		(7.81)	
04/06/2011	12/08/2008	RPP	5,000	35.47	43.44		(7.97)	
05/05/2011	12/08/2008	RPP	5,000	29.77	36.45		(6.68)	
06/06/2011	12/08/2008	RPP	5,000	26.66	32.64		(5.98)	
07/07/2011	12/08/2008	RPP	5,000	13.30	16.29		(2.99)	
08/04/2011	12/08/2008	RPP	5,000	19.46	23.83		(4.37)	
09/07/2011	12/08/2008	RPP	5,000	19.51	23.89		(4.38)	
10/06/2011	12/08/2008	RPP	5,000	46.45	56.88		(10.43)	
11/04/2011	12/08/2008	RPP	5,000	38.36	46.97		(8.61)	
12/06/2011	12/08/2008	RPP	5,000	8.36	10.24		(1.88)	
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31415XER8			
01/06/2011	10/21/2008	RPP	5,000	77.07	84.13		(7.06)	
02/04/2011	10/21/2008	RPP	5,000	63.49	69.31		(5.82)	
03/04/2011	10/21/2008	RPP	5,000	83.18	90.80		(7.62)	
04/06/2011	10/21/2008	RPP	5,000	72.16	78.76		(6.60)	
05/05/2011	10/21/2008	RPP	5,000	35.99	39.29		(3.30)	
06/06/2011	10/21/2008	RPP	5,000	41.40	45.19		(3.79)	
07/07/2011	10/21/2008	RPP	5,000	43.85	47.87		(4.02)	

Recipient's Name and Address:

BARNSTON KOUTSAFTIS
FAMILY FOUNDATION

Account Number: 5ZX-102972

Recipient's Identification
Number: 94-3023917

2011 TAX and YEAR-END STATEMENT

Schedule of Realized Gains and Losses *(Continued)*

(We do not report this information to the IRS; it is used as the basis for reporting on Form 1099-B.)

Long-Term Transactions for Which Basis Was Not Reported to the IRS (Noncovered) *(continued)*

Date of Sale or Exchange	Date of Acquisition	Disposition Transaction	Quantity	Gross Proceeds	Cost or Other Basis	Wash Sale Loss Disallowed	Realized Gain or Loss	Disposition Method
Description: FNMA GTD MTG PASS THRU CTFS					CUSIP: 31415XER8 *(continued)*			
08/04/2011	10/21/2008	RPP	5,000	36.70	40.07		(3.37)	
09/07/2011	10/21/2008	RPP	5,000	35.21	38.44		(3.23)	
10/06/2011	10/21/2008	RPP	5,000	15.54	16.97		(1.43)	
11/04/2011	10/21/2008	RPP	5,000	43.23	47.19		(3.96)	
12/06/2011	10/21/2008	RPP	5,000	41.70	45.52		(3.82)	
Description: PIMCO TOTAL RETURN CLASS C					CUSIP: 693390429			
01/21/2011	05/12/2009	SELL	1,748.939	18,958.50	18,153.99		804.51	FI
	08/25/2009	SELL	2,327 747	25,232.78	25,000.00		232.78	FI
	12/09/2009	SELL	95.441	1,034.58	1,039.35		(4.77)	FI
	12/09/2009	SELL	26 548	287.78	289.11		(1.33)	FI
			4,198.675	45,513.64	44,482.45		1,031.19	
Total Long-Term Noncovered				**114,204.68**	**112,338.19**		**1,866.49**	
Total Long-Term				**114,204.68**	**112,338.19**		**1,866.49**	
Total Short-Term and Long-Term				**120,744.79**	**118,854.17**		**1,890.62**	

Tax Lot Disposition Methods:

FI = FIRST IN FIRST OUT

Please refer to the Client Service Information Section in your brokerage account statement for your account's existing tax-lot disposition method. The disposition method is the method which you have selected to use in the disposal of each tax lot of the securities held in your account If you do not select a method, your account will be defaulted to the First In, First Out (FIFO) method. Your account's selected tax lot method will be used to determine the cost basis for calculating gain or loss, unless another method was selected at the time of the security disposal, and this may affect the type of gain or loss (short-term or long-term) reported for covered security transactions on IRS Form 1099-B.

Schedule of Realized Gains and Losses

There are significant changes to this section due to new cost basis reporting requirements. We do not report this information to the IRS. However, it is used as the basis for what is reported on your *Form 1099-B.*