Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

Nancy Buck Ransom Foundation
P.O. Box 749
Monterey, CA 93942-0749

A Employer identification number 94-2601172

B Telephone number (see the instructions) 831-375-3311

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply. [ ] Initial return [ ] Initial Return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 40,256,572.

J Accounting method [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► [X] if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments	2,487.	2,487.	N/A	
	4 Dividends and interest from securities	1,022,799.	1,022,799.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	1,274,299.			
	b Gross sales price for all assets on line 6a 12,629,610.				
	7 Capital gain net income (from Part IV, line 2)		1,274,299.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 1	-16,641.	-20,245.		
	12 **Total.** Add lines 1 through 11	2,282,944.	2,279,340.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	60,000.	15,000.		45,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See St 2	5,950.			5,950.
	b Accounting fees (attach sch) See St 3	27,286.	19,390.		7,897.
	c Other prof fees (attach sch) See St 4	6,556.			6,556.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 5	49,535.	4,796.		3,621.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	19,340.			19,340.
	21 Travel, conferences, and meetings				
	22 Printing and publications	121.			121.
	23 Other expenses (attach schedule) See Statement 6	238,640.	215,280.		23,180.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	407,428.	254,466.		111,665.
	25 Contributions, gifts, grants paid Part XV	1,574,814.			1,574,814.
	26 **Total expenses and disbursements.** Add lines 24 and 25	1,982,242.	254,466.		1,686,479.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	300,702.			
	b **Net investment income** (if negative, enter -0-)		2,024,874.		
	c **Adjusted net income** (if negative enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	7,061.	38.	38.
	2	Savings and temporary cash investments	4,499,179.	614,465.	614,465.
	3	Accounts receivable ► 124,939.			
		Less allowance for doubtful accounts ►	184,177.	124,939.	124,939.
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		4,392.	4,392.
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) Statement 7	33,158,393.	37,331,801.	39,512,738.
	14	Land, buildings, and equipment basis ►			
		Less. accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	37,848,810.	38,075,635.	40,256,572.
LIABILITIES	17	Accounts payable and accrued expenses	123,281.	52,911.	
	18	Grants payable		93,750.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► See Statement 8)	72,300.	95,867.	
	23	**Total liabilities** (add lines 17 through 22)	195,581.	242,528.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	37,653,229.	37,833,107.	
	30	**Total net assets or fund balances** (see instructions)	37,653,229.	37,833,107.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	37,848,810.	38,075,635.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	37,653,229.
2	Enter amount from Part I, line 27a	2	300,702.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	37,953,931.
5	Decreases not included in line 2 (itemize) ► See Statement 9	5	120,824.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	37,833,107.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 10			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	1,274,299.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	214,172.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	759,772.	40,825,866.	0.018610
2009	851,568.	16,313,345.	0.052201
2008	389,109.	7,635,484.	0.050961
2007	355,965.	8,141,430.	0.043723
2006	342,267.	7,211,852.	0.047459

2	**Total** of line 1, column (d)	2	0.212954
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042591
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	41,070,268.
5	Multiply line 4 by line 3	5	1,749,224.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,249.
7	Add lines 5 and 6	7	1,769,473.
8	Enter qualifying distributions from Part XII, line 4	8	1,686,479.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1. Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b		1	40,497.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	40,497.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	40,497.
6	Credits/Payments:			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 45,280.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	45,280.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	4,783.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ► 4,783.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CA			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Georgiana F. Shepherd Telephone no ► 831-375-3311

Located at ► P.O. Box 749, Monterey, CA ZIP + 4 ► 93942

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies. Yes No

1 a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a ~~disqualified~~ person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? **1c** No: X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions) **2b** N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here

► 20__ , 20__ , 20__ , 20__

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* **3b** N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? **4a** No: X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? **4b** No: X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Statement 11		60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	40,010,222.
b	Average of monthly cash balances	1b	1,685,482.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	41,695,704.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	41,695,704.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	625,436.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	41,070,268.
6	**Minimum investment return.** Enter 5% of line 5	6	2,053,513.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,053,513.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 40,497.		
b	Income tax for 2011. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	40,497.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,013,016.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,013,016.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,013,016.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	1,686,479.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,686,479.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,686,479.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				2,013,016.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			1,537,197.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 1,686,479.				
a Applied to 2010, but not more than line 2a			1,537,197.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				149,282.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				1,863,734.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 12

b The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

c Any submission deadlines

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Statement 13				
Total			► **3a**	1,574,814.
b *Approved for future payment*				
Center for Talented Youth, Johns Hopkins ,		Public	Youth Program	93,750.
Total			► **3b**	93,750.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,487.	
4 Dividends and interest from securities			14	1,022,799.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,274,299.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Partnership Income	900001	3,604.	14	-20,245.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		3,604.		2,279,340.	
13 Total. Add line 12, columns (b), (d), and (e)				13	2,282,944.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/13/12 Title: Secretary / Exec. Dir.

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
J Breck Tostevin	[signature]	11/8/12		P00292729

Firm's name ► Tostevin Accountancy Corporation — Firm's EIN ► 94-2147667

Firm's address ► 877 Pacific St., Ste. 300, Monterey, CA 93940 — Phone no 831-372-7348

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Partnership Income	$ -16,641.	$ -20,245.	
Total	$ -16,641.	$ -20,245.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	$ 5,950.			$ 5,950.
Total	$ 5,950.	$ 0.		$ 5,950.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	$ 12,543.	$ 12,543.		
Audit Fees	13,693.	6,847.		$ 6,847.
Tax Prep Fees	1,050.			1,050.
Total	$ 27,286.	$ 19,390.		$ 7,897.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Outside Services	$ 6,556.			$ 6,556.
Total	$ 6,556.	$ 0.		$ 6,556.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	$ 40,888.			
Foreign Tax Expense	3,589.	$ 3,589.		
Payroll Taxes	4,828.	1,207.		$ 3,621.
State Tax	230.			
Total	$ 49,535.	$ 4,796.		$ 3,621.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fee/Office Expense	$ 50.	$ 30.		$ 20.
Board Meeting Expense	10,632.			10,632.
Computer Expense	1,532.			1,532.
Employee Health Insurance	2,363.	591.		1,772.
Insurance	2,787.			2,787.
Investment Fees	193.	193.		
Management Fee	214,248.	214,248.		
Membership Dues	695.			695.
Office Expense	1,947.			1,947.
Postage & Delivery	324.			324.
State Registration/Filing Fees	180.			
Telephone	2,072.			2,072.
Website Expense	746.			746.
Workers Compensation Insurance	871.	218.		653.
Total	$ 238,640.	$ 215,280.		$ 23,180.

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Investments			
Wells Fargo Investments	Cost	$ 1,001,000.	$ 1,000,110.
Total Other Investments		$ 1,001,000.	$ 1,000,110.
Other Publicly Traded Securities			
Schwab-Osborne Account	Cost	17,785,599.	19,346,085.
Hatteras Multi Strategy Fund	Cost	515,442.	515,442.
Schwab-Hutchinson Account	Cost	18,029,760.	18,651,101.
Total Other Publicly Traded Securities		$ 36,330,801.	$ 38,512,628.
Total		$ 37,331,801.	$ 39,512,738.

Statement 8
Form 990-PF, Part II, Line 22
Other Liabilities

Payroll Taxes Payable	$	1,928.
Deferred Fed Excise Tax Liability		93,709.
State Tax		230.
Total	$	95,867.

Statement 9
Form 990-PF, Part III, Line 5
Other Decreases

Change in F/S from Audit	$	11,346.
Grants payable in future years		93,750.
Hatteras Adjustment		15,684.
Non Deductible Partnership Expense		44.
Total	$	120,824.

Statement 10
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Wells Fargo Account	Purchased	Various	Various
2	Osborne Account	Purchased	Various	Various
3	Osborne Account	Purchased	Various	Various
4	Hutchinson Account	Purchased	Various	Various
5	Hutchinson Account	Purchased	Various	Various
6	Capital Gain Dividends			

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	499,000.		499,055.	-55.				$ -55.
2	2668204.		2108862.	559,342.				559,342.
3	3292763.		2975766.	316,997.				316,997.
4	3008282.		2518216.	490,066.				490,066.
5	3150642.		3253412.	-102,770.				-102,770.
6								10,719.
							Total	$ 1274299.

Statement 11
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
Lucinda B. Ewing P.O. Box 749 Monterey, CA 93940	President 1.00	$ 0.	$ 0.	$ 0.
C. Lee Cox P.O. Box 749 Monterey, CA 93942	Vice President 1.00	0.	0.	0.
Richard Arentz P.O. Box 749 Monterey, CA 93942	Director 1.00	0.	0.	0.
Katherine M. Coopman P.O. Box 749 Monterey, CA 93940	Director 1.00	0.	0.	0.
Georgiana F. Shepherd P.O. Box 749 Monterey, CA 93942	Secretary 35.00	60,000.	0.	0.
Sandra Stutzman P.O. Box 749 Monterey, CA 93942	Treasurer/Dir 5.00	0.	0.	0.
	Total	$ 60,000.	$ 0.	$ 0.

Statement 12
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	Nany Buck Ransom Foundation
Care Of:	
Street Address:	P.O. Box 749
City, State, Zip Code:	Monterey, CA 93942
Telephone:	831-375-3311
Form and Content:	Applicants for grants must complete an application which is available on the Foundation's website, nbrfoundation.org, or by requesting it from the Foundation's office.
Submission Deadlines:	February 15th
Restrictions on Awards:	Recipients must be youth oriented and located in Monterey County or recommended by a Foundation Director.

Statement 13
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Crivitz Youth, Inc PO Box 188 Crivitz, WI 54114	None	Privat	Youth center operating support	$ 785,000.
Monterey Symphony 2560 Garden Road, Suite 101 Monterey, CA 93940	None	Public	Music in the schools	5,000.
Youth Arts Collective 472 Calle Principal Monterey, CA 93940	None	Public	Operating support	30,000.
Youth Music Monterey 546 Hartnell St., Suite B Monterey, CA 93940	None	Public	Junior Youth & Honors Orchestra, Chamber Music Program, and South County Strings	10,000.
Mty Institute for Research in Astronomy 200 Eighth Street Marina, CA 93933	None	Public	General	6,100.
Fdn for Mty Cty Free Libraries 450 Lincoln Ave., Ste. 203 Salinas, CA 93901	None	Public	General	15,000.
Christine Marie's Star Riders 2115 N. Fremont Street Monterey, CA 93940	None	Public	The Riding Stars	15,000.
Carmel Bach Festival P.O. Box 575 Carmel, CA 93921	None	Public	Youth Programs	10,000.
Spector Dance 3343 Paul Davis Drive Marina, CA 93933	None	Public	"Ocean" Educational Programs	5,000.
Lyceum of Monterey County 1073 Sixth Street Monterey, CA 93940	None	Public	Enrichment Education Programs	22,000.
Mry Acad. Oceanographic Science 101 Herrmann Dr Monterey, CA 93940	None	Public	Operating support	4,500.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found-ation Status	Purpose of Grant	Amount
O'Neill Sea Odyssey 2222 East Cliff Drive, Suite 222 Santa Cruz, CA 95062	None	Public	Operating Support	$ 1,000.
Pacific Repertory Theatre P.O. Box 222035 Carmel, CA 93922	None	Public	School of Dramatic Arts and tuition assistance	50,000.
Caminos Del Arte 730 Williams Road Salinas, CA 93905	None	Public	Mariachi programs and festivals	4,000.
Camerata Singers PO Box 428 Salinas, CA 93902	None	Public	Camerata futures	4,000.
CASA of Monterey County 945 S. Main Street, Suite 107 Salinas, CA 93901	None	Public	General operating support	35,000.
Chartwell School 2511 Numa Watson Road Seaside, CA 93955	None	Public	Financial aid for students	4,000.
Community of Caring Monterey Peninsula PO Box 2477 Monterey, CA 93942	None	Public	"Choices" and "Making a Difference"	60,000.
Everyone's Harvest PO Box 1423 Marina, CA 93933	None	Public	Healthy youth garden project	30,000.
Kinship Center 124 River Road Salinas, CA 93908	None	Public	Families adopting foster children with past trauma	25,000.
Sunrise House 106 Lincoln Ave Salinas, CA 93901	None	Public	Youth alternative to violence	10,000.
SPCA for Monterey County PO Box 3058 Monterey, CA 93942	None	Public	Take the lead	47,614.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Boys & Girls Clubs of Monterey County P.O. Box 97 Seaside, CA 93955	None	Public	Operating support	$ 100,000.
Community Partnership for Youth P.O. Box 42 Monterey, CA 93942	None	Public	Prevention programs and operating support	50,000.
Monterey Jazz Festival P.O. Box Jazz Monterey, CA 93942	None	Public	Increasing accessibility to the arts for community youth	65,000.
Carmel Public Library Foundation P.O. Box 2042 Carmel, Ca 93921	None	Public	Youth Program	2,000.
First Night Monterey 545 Archer Street Monterey, CA 93940	None	Public	VIVA! Greenfield visual & digital arts program	5,000.
Friends of Parents' Place 1025 Lighthouse Ave. Pacific Grove, Ca 93950	None	Public	General	20,000.
Monterey Rape Crisis Center P.O. Box 2630 Monterey, CA 93942	None	Public	General	35,000.
Occhiata Foundation P.O. Box 2426 Monterey, CA 93942	None	Public	Arts engagement in county schools through opera.	16,250.
Raising a Reader 2440 W. El Camino Real, Ste. 300 Mountain View, CA 94040	None	Public	Youth Program	10,000.
Restorative Justice Partners, Inc. 395 Del Monte Center, #189 Monterey, CA 93940	None	Public	Restorative justice in the schools	20,000.
Save the Whales 1192 Waring Street Seaside, CA 93955	None	Public	Youth Program	4,000.

Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Special Kids Crusade 1900 Garden Road, Ste 230 Monterey, CA 93940	None	Public	Youth Program	$ 4,000.
Center for Talented Youth, Johns Hopkins 5801 Smith Ave., Ste. 400 Baltimore, MD 21209	None	Public	Summer program scholarships for Monterey County students	41,250.
Rancho Cielo Youth Campus P.O. Box 6948 Salinas, CA 93912	None	Public	Youth Program	10,000.
Monterey Museum of Art 559 Pacific Street Monterey, CA 93940	None	Public	Increasing accessibility to the arts for community youth.	6,000.
Big Sur International Marathon P.O. Box 222620 Carmel, Ca 93922	None	Public	Youth Program	3,000.
The Aditi Foundation, Inc. P.O. Box 1465 Monterey, CA 93942	None	Public	Youth Program	5,100.
			Total	$ 1,574,814.