Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: RAMSAY FAMILY FOUNDATION

A Employer identification number: 94-2415607

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 193809 | Room/suite:

B Telephone number: 415-284-8673

City or town, state, and ZIP code: SAN FRANCISCO, CA 94119-3809

C If exemption application is pending, check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 6,427,547.

J Accounting method: ☐ Cash ☐ Accrual [X] Other (specify) MODIFIED CASH *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	2,000,000.		N/A	
2 Check ▶ ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	97,205.	97,205.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	46,458.			
b Gross sales price for all assets on line 6a 637,070.				
7 Capital gain net income (from Part IV, line 2)		46,458.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	2,143,663.	143,663.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	7,554.	0.		7,554.
b Accounting fees STMT 3	14,000.	0.		14,000.
c Other professional fees STMT 4	9,574.	9,574.		0.
17 Interest				
18 Taxes STMT 5	5,343.	4,043.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	80.	0.		80.
24 **Total operating and administrative expenses** Add lines 13 through 23	36,551.	13,617.		21,634.
25 Contributions, gifts, grants paid	382,700.			382,700.
26 **Total expenses and disbursements** Add lines 24 and 25	419,251.	13,617.		404,334.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	1,724,412.			
b **Net investment income** (if negative, enter -0-)		130,046.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	90,988.	1,965,539.	1,965,539.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges	661.	1,861.	1,861.
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 9	4,193,682.	4,042,343.	4,460,147.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers)	4,285,331.	6,009,743.	6,427,547.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable	45,000.	825,000.	
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	45,000.	825,000.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	4,240,331.	5,184,743.	
30 **Total net assets or fund balances**	4,240,331.	5,184,743.	
31 **Total liabilities and net assets/fund balances**	4,285,331.	6,009,743.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,240,331.
2 Enter amount from Part I, line 27a	2	1,724,412.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,964,743.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	780,000.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,184,743.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE STATEMENT A	P	VARIOUS	VARIOUS
b	SETTLEMENT PROCEEDS FROM ROYAL DUTCH SHELL	P	VARIOUS	VARIOUS
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	617,870.		590,612.	27,258.
b	32.			32.
c	19,168.			19,168.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				27,258.
b				32.
c				19,168.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	46,458.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	277,907.	4,620,972.	.060140
2009	362,740.	4,070,223.	.089120
2008	410,872.	5,411,628.	.075924
2007	437,563.	6,736,644.	.064953
2006	428,725.	6,344,028.	.067579

2	**Total** of line 1, column (d)	2	.357716
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071543
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,542,105.
5	Multiply line 4 by line 3	5	396,499.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,300.
7	Add lines 5 and 6	7	397,799.
8	Enter qualifying distributions from Part XII, line 4	8	404,334.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,300.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,300.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,300.
6 Credits/Payments:				
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,161.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,161.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,861.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 1,861. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 10	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ TREASURER Telephone no. ▶ 415-284-8673

Located at ▶ 199 FREMONT STREET, 22ND FLOOR, SAN FRANCISCO, CA ZIP+4 ▶ 94105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Free Rent ☒ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? IRC Sec 4941 (d)(2)(E) ☒ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available Reg 53.4941-(3)(c)(2)Ex.1 for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No

If "Yes," list the years ▶ ______, ______, ______, ______

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ______, ______, ______, ______

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,771,305.
b	Average of monthly cash balances	1b	855,198.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,626,503.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,626,503.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,398.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,542,105.
6	**Minimum investment return** Enter 5% of line 5	6	277,105.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	277,105.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 1,300.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	1,300.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	275,805.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	275,805.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	275,805.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	404,334.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	404,334.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,300.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	403,034.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				275,805.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 23,244.				
b From 2007 113,479.				
c From 2008 148,099.				
d From 2009 160,869.				
e From 2010 49,432.				
f **Total** of lines 3a through e	495,123.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 404,334.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				275,805.
e Remaining amount distributed out of corpus	128,529.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	623,652.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	23,244.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	600,408.			
10 Analysis of line 9:				
a Excess from 2007 113,479.				
b Excess from 2008 148,099.				
c Excess from 2009 160,869.				
d Excess from 2010 49,432.				
e Excess from 2011 128,529.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13	N/A	ALL PUBLIC CHARITIES	STMT 13	382,700.
Total			▶ 3a	382,700.
b *Approved for future payment*				
SEE STATEMENT 13	N/A	ALL PUBLIC CHARITIES	STMT 13	825,000.
Total			▶ 3b	825,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	97,205.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	46,458.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		143,663.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 143,663.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 9/4/12 | Title TREASURER

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARBARA MURPHY		8/3/12		P00439228
Firm's name ▶ FARELLA BRAUN + MARTEL LLP			Firm's EIN ▶ 94-1527242	
Firm's address ▶ 235 MONTGOMERY STREET, SUITE 1800 SAN FRANCISCO, CA 94104			Phone no.	

123622
12-02-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization

RAMSAY FAMILY FOUNDATION

Employer identification number

94-2415607

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not total to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

RAMSAY FAMILY FOUNDATION

Employer identification number

94-2415607

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. & MRS. STEPHEN D. BECHTEL JR. P.O. BOX 193809 SAN FRANCISCO, CA 94119-3809	$ 2,000,000. *	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

* The Foundation did not provide any goods or services in consideration, in whole or part, for any for any contributions received as reported on Schedule B.

Name of organization	Employer identification number
RAMSAY FAMILY FOUNDATION	94-2415607

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: RAMSAY FAMILY FOUNDATION

Employer identification number: 94-2415607

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB - MF DIVIDENDS	77,383.	19,168.	58,215.
CHARLES SCHWAB - STOCKS DIVIDENDS	38,990.	0.	38,990.
TOTAL TO FM 990-PF, PART I, LN 4	116,373.	19,168.	97,205.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	7,554.	0.		7,554.
TO FM 990-PF, PG 1, LN 16A	7,554.	0.		7,554.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX & ACCOUNTING FEES	10,000.	0.		10,000.
AUDIT FEES	4,000.	0.		4,000.
TO FORM 990-PF, PG 1, LN 16B	14,000.	0.		14,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,574.	9,574.		0.
TO FORM 990-PF, PG 1, LN 16C	9,574.	9,574.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	4,043.	4,043.		0.
FEDERAL EXCISE TAX	1,300.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,343.	4,043.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	80.	0.		80.
TO FORM 990-PF, PG 1, LN 23	80.	0.		80.

FOOTNOTES STATEMENT 7

COMPENSATION EXPLANATION

ALL FOUNDATION OFFICERS AND DIRECTORS VOLUNTEER THEIR TIME ON AN AS NEEDED BASIS AS IT RELATES TO FOUNDATION MATTERS AND CHOOSE NOT TO BE COMPENSATED FOR THEIR SERVICES.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
EQUITY ADJUSTMENT TO ACCOUNT FOR CHANGES IN ACCRUAL OF GRANTS PAYABLE	780,000.
TOTAL TO FORM 990-PF, PART III, LINE 5	780,000.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 14A & 14B ATTACHED	COST	4,042,343.	4,460,147.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,042,343.	4,460,147.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
MR. & MRS. STEPHEN D BECHTEL JR.	P.O. BOX 193809 SAN FRANCISCO, CA 94119-3809

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NONIE B. RAMSAY P.O. BOX 193809 SAN FRANCISCO, CA 941193809	PRESIDENT & DIRECTOR 0.00	0.	0.	0.
STEPHEN A. RAMSAY P.O. BOX 193809 SAN FRANCISCO, CA 941193809	CO-VICE PRESIDENT & DIRECTOR 0.00	0.	0.	0.
ANDREW C. RAMSAY P.O. BOX 193809 SAN FRANCISCO, CA 941193809	CO-VICE PRESIDENT & DIRECTOR 0.00	0.	0.	0.
SHELDON C. RAMSAY P.O. BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0.00	0.	0.	0.
STEPHEN D. BECHTEL, JR. P.O. BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0.00	0.	0.	0.
NANCY S. HAIR P.O. BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0.00	0.	0.	0.
LINDSAY G. RAMSAY P.O. BOX 193809 SAN FRANCISCO, CA 941193809	DIRECTOR 0.00	0.	0.	0.
GEORGE T. ARGYRIS P.O. BOX 193809 SAN FRANCISCO, CA 941193809	SECRETARY 0.00	0.	0.	0.
SHU HUANG P.O. BOX 193809 SAN FRANCISCO, CA 941193809	TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 12

NAME OF MANAGER

NONIE B. RAMSAY
STEPHEN D. BECHTEL, JR.

Ramsay Family Foundation
Summary of Charitable Distributions
2011 Tax Year

STATEMENT 13
94-2415607

Date	Charitable Activity	Donee Name and Address	Donee Status	Purpose of Contribution	Amount
12/13/11	Medical	Ambulatory Surgery Access Coalition (Operation Access), 115 Sansome Street, Suite 1205, San Francisco, CA 94104	Public Charity	Special Care Access to Uninsured Bay Area Residents	7,500
11/07/11	Educational	ARCS Foundation, Inc , PO Box 29405, San Francisco, CA 94129-0405	Public Charity	Scholarship Fund	5,000
06/07/11	Educational	Athenian School, 2100 Mt Diablo Scenic Blvd, Danville, CA 94506	Public Charity	Pledge- Pillar Campaign	15,000
12/13/11	Cultural	Berkeley Repertory Theatre, 2025 Addison St, Berkeley, CA 94704-1103	Public Charity	Arts Education Outreach Program	6,000
12/12/11	Educational	Cate School, P O Box 5005, Carpinteria, CA 93014-5005	Public Charity	2011- 2012 Cate funds	10,000
12/12/11	Educational	Crystal Springs Uplands School, 400 Uplands Drive, Hillsborough, CA 94010	Public Charity	2011-2012 Annual Fund	1,000
10/27/11	Environmental	District 10 Wild Ducks, 9512 Mathews Lane, Marysville, CA 95901	Public Charity	Annual Support	500
12/13/11	Environmental	East Bay Zoological Society (Oakland Zoo) P O Box 5238, 9777 Golf Links Road, Oakland CA 94605	Public Charity	Annual Program	1,000
09/19/11	Educational	Groton School, PO Box 991, Groton, Massachusetts 01450-0991	Public Charity	Annual Funds	1,000
12/13/11	Charitable	Headlands Foundation, 1550 Castle Rock Road, Walnut Creek, CA 94598	Public Charity	Leaps & Bounds Equine Therapy Program	1,500
12/13/11	Charitable	Milo Foundation,The , 1575 Solano Avenue, Berkeley, CA 94707	Public Charity	Program Support	4,000
12/13/11	Charitable	National Disaster Search Dog Foundation, 501 E Ojai Ave, Ojai, CA 93023	Public Charity	New Canine Disaster Search Teams SF Bay Area	7,500
11/07/11	Cultural	Oakland Museum of CA FDN, 1000 Oak Street, Oakland, CA 94607-4892	Public Charity	Youth Education Programs	5,000
12/13/11	Charitable	Piedmont Community Church, 400 Highland Avenue, Piedmont, CA 94611	Public Charity	2011-2012 Stewardship Campaign	2,500
12/13/11	Charitable	Performing Animals Welfare Society, PO Box 849, Galt, CA 95632	Public Charity	General Support	4,000
03/24/11	Educational	Santa Catalina School, 1500 Mark Thomas Drive, Monterey, CA 93940-5291	Public Charity	Annual Golf Tournament	5,000
03/24/11	Educational	Santa Catalina School, 1500 Mark Thomas Drive, Monterey, CA 93940-5291	Public Charity	Martha Williams '71 "Art Beyond The Campus' Endowment Fund	25,000
04/27/11	Educational	Santa Catalina School, 1500 Mark Thomas Drive, Monterey, CA 93940-5291	Public Charity	Pledge Legacy Campaign	200,000
12/12/11	Educational	Santa Catalina School, 1500 Mark Thomas Drive, Monterey, CA 93940-5291	Public Charity	Annual Fund	27,500
12/13/11	Charitable	Sonoma Action For Equine Rescue (S A F E R) 825 Grandview Road, Sebastopol, CA 95472	Public Charity	Veterinary Care & Feed	2 000
12/13/11	Charitable	SPARK, 251 Rhode Island St, Suite 205, San Francisco, CA 94103	Public Charity	2012 Bay Area Apprenticeships	5,000
07/26/11	Educational	Stanford University-Graduate School of Business, 518 Memorial Way, Stanford, CA 94305	Public Charity	Pledge- Education Innovation funds	5,000
12/12/11	Educational	Stanford University-Hoover, Stanford University, Stanford, CA 94305-6010	Public Charity	Hoover Institution	10,000
12/13/11	Charitable	Strive for Change Foundation(fka 1200 Foundation), PO Box 22584, Oakland, CA 94609	Public Charity	General Support	2,500
12/13/11	Educational	Sugar Bowl Ski Team Foundation, PO Box 68, Norden, CA 95724	Public Charity	Annual Program	500
05/25/11	Charitable	Tides Foundation, P O Box 29903, San Francisco, CA 94129-0903	Public Charity	SCCA 2011 Summer Youth Recreation Program	7,500
12/13/11	Charitable	Tides Foundation, P O Box 29903, San Francisco, CA 94129-0903	Public Charity	Cortes Community Health Association	6,200
12/13/11	Charitable	Tides Foundation, P O Box 29903, San Francisco, CA 94129-0903	Public Charity	Cortes Island Museum & Archives Society (CIMAS)	3,000
12/13/11	Educational	University of California Press Foundation, 2120 Berkeley Wy, Berkeley, CA 94704-101.	Public Charity	Educational Programs	1,000
12/13/11	Cultural	United States Equestrian Team Fdn, Inc , PO Box 355, Gladstone, NJ 07934-0355	Public Charity	Gold Medal Club for Olympic Year	10,000
12/12/11	Educational	Yale University, P O Box 1890, New Haven, CT 06508-1890	Public Charity	2010- 2011 Annual Fund	1,000
		Total Charitable Distributions			**$382,700**

Pledges:

Date of Pledge	Charitable Activity	Donee Name and Address	Purpose of Contribution	Total Pledge Amount	Amount Outstanding at 12/31/2011
03/10/09	Educational	Stanford University-Graduate School of Business, 518 Memorial Way, Stanford, CA 94305	Educational Innovation Fund	$25,000	10,000
06/12/09	Educational	Athenian School, 2100 Mt Diablo Scenic Blvd, Danville, CA 94506 (starts 2010)	Athenian's Pillar Campaign- Eleanor Dase Center	$50,000	15,000
04/27/11	Educational	Santa Catalina School, 1500 Mark Thomas Drive, Monterey, CA 93940-5291	Legacy Campaign	$1,000,000	800,000
		Total Outstanding Pledges			**$825,000**

No recipient is related by blood, marriage, adoption, or employment to any disqualified person

Common Stock	Number of Shares	Book Value Start of Year	Book Value End of Year	12/31/11 Market Value
Adobe Systems Inc	400	0	10,119	11,308
AEGON NV Ord Reg Amer	2,980	28,328	23,301	11,980
Amgen Inc	800	42,138	37,361	51,368
AOL Inc	436	8,592	9,437	6,584
BB & T Corp	700	16,884	14,758	17,619
B M C Software, Inc.	450	4,907	11,070	14,751
Bank of America Corp	3,300	0	32,134	18,348
Bank of New York Mellon Corp	1,500	37,873	41,301	29,865
Baker Hughes Inc	500	15,129	13,392	24,320
Boston Scientific Corp	2,400	34,643	25,787	12,816
Cadence Design Sys Inc	900	13,340	10,001	9,360
Capital One Financial	1,300	49,173	45,723	54,977
Carefusion Corp	0	4,737	0	0
Carmax Inc	200	3,928	2,618	6,096
Celanese Corp-Series A	300	0	12,917	13,281
Cemex Sab-Spons	898	12,656	14,271	4,840
Chevron Corp	292	22,944	13,146	31,069
Comcast Corp	2,562	62,778	47,910	60,745
Computer Sciences Corp	500	12,714	20,470	11,850
Compuware Corp	900	10,898	6,691	7,488
Corning Inc	600	0	7,939	7,788
Covidien Ltd.	0	10,362	0	0
Credit Suisse Group-Spon ADR	150	0	3,924	3,522
Diageo PLC	0	6,555	0	0
Dish Network Corp	300	11,216	6,208	8,544
Dow Chemical Co	872	38,819	25,526	25,079
Ebay Inc.	1,100	31,463	25,057	33,363
Electronic Arts Inc	0	18,493	0	0
Ericsson (LM) Tel-Sp Adr	0	14,529	0	0
FEDEX Corporation	500	19,234	19,234	41,755
General Electric Company	3,100	70,728	57,630	55,521
Glaxosmithkline PLC ADRF	1,100	56,613	52,397	50,193
Goldman Sachs Group Inc	300	0	36,425	27,129
Hewlett-Packard Company	2,500	33,864	58,852	64,400
Home Depot, Inc.	700	26,943	18,431	29,428
HSBC Holdings PLC	237	21,299	12,020	9,030
Legg Mason Inc	0	11,217	0	0
Liberty Global Inc-A	200	7,535	7,535	8,206
Liberty Media Corp-Inter A	950	9,312	4,165	15,404
Loews Corp. Delaware	0	2,557	0	0
Lowe's Cos Inc	200	0	4,016	5,076
Maxim Integrated Products	900	0	22,525	23,436
McGraw-Hill Companies Inc	200	0	7,533	8,994
Medtronic Inc	300	18,912	11,070	11,475
Merck & Co.	1,600	42,846	41,066	60,320
Microsoft Corp	1,350	0	34,748	35,046
Molex Inc-CL A	400	10,573	7,880	7,912
Motorola Inc	0	99,382	0	0
Netapp Inc	200	0	7,040	7,254
News Corp LTD CL A	2,500	43,403	31,760	44,600
Nokia Corp	2,400	14,787	18,419	11,568
Novartis AG-ADR	900	60,209	49,024	51,453
Occidental Petroleum Corp.	500	16,448	15,428	46,850
Panasonic Corp	800	27,308	13,864	6,712
Pfizer Incorporated	2,146	64,300	41,585	46,439
Philips Electronics	400	0	8,329	8,380
Pitney Bowes Inc	0	10,899	0	0
Roche Holdings Ltd-Spons ADR	800	0	28,625	34,040
Royal Dutch Shell ADR	0	10,415	0	

Ramsay Family Foundation
2011 Tax Year

STATEMENT 14A
94-2415607

Common Stock	Number of Shares	Book Value Start of Year	Book Value End of Year	12/31/11 Market Value
SANOFI Aventis ADR F	1,252	57,850	51,344	45,748
Schlumberger Ltd	650	37,278	27,125	44,402
Schwab (Charles) Corp	2,100	20,364	32,332	23,646
SLM Corp	0	24,276	0	0
Sony Corp. (ADR New)	550	32,324	18,516	9,922
Sprint Nextel Corp	5,000	29,391	29,391	11,700
Suntrust Banks Inc	700	6,109	13,563	12,390
Symantec Corp	1,300	24,719	20,188	20,345
Synopsys Inc	500	16,692	11,773	13,600
Time Warner Cable	476	19,228	14,175	30,259
Time Warner, Inc.	1,300	48,943	44,477	46,982
Travelers Cos Inc	0	8,500	0	0
TE Connectivity LTD(FKA Tyco Electronics)	600	22,018	16,112	18,486
Tyco International	300	12,001	8,032	14,013
Unilever PLC-Sponsored ADR	400	0	12,729	13,408
US Bancorp	0	8,868	0	0
Vodafone Group	1,100	28,593	22,703	30,833
Vulcan Materials Co	350	9,353	14,683	13,773
Wal-Mart Stores, Inc	700	20,064	33,354	41,832
Walgreen Co.	0	21,480	0	0
Wells Fargo & Co	2,283	123,538	99,925	62,919
Xerox Corp	2,500	20,059	16,422	19,900
Total Common & Preferred Stock		1,783,531	1,557,503	1,661,740
Total Mutual Funds - See Statement 14B		2,410,150	2,484,840	2,798,407
Total All Stocks & Securities		4,193,682	4,042,343	4,460,147

Ramsay Family Foundation
2011 Tax Year

STATEMENT 14B
94-2415607

Mutual Fund Securities	Number of Shares	Book Value Start of Year	Book Value End of Year	12/31/11 Market Value
Baron Growth Fund	7,821	265,038	271,384	398,964
Dodge & Cox Income Fund	30,329	364,173	380,460	403,381
Dodge & Cox Intl Stock	30,063	834,994	857,229	879,032
Longleaf Partners Small Cap Fund	7,726	154,431	167,290	194,924
Pimco Total Return Fnd	40,447	411,894	428,752	439,659
T Rowe Price Growth	15,157	379,620	379,726	482,448
Total Mutual Fund Investments		2,410,150	2,484,840	2,798,407

STATEMENT A

Ramsay Family Foundation

Account #1761

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
.857	MOTOROLA SOLUTIONS INC	1/06/11		34.16		
.857			1/26/05		54.19	
						(20.03)
150 000	MOTOROLA SOLUTIONS INC	1/12/11		5,760.40		
56.286			1/26/05		3,558.87	
71.429			3/22/05		4,369.11	
22.285			11/28/06		1,923.41	
						(4,090.99)
200.000	WALGREEN CO	3/08/11		8,483 21		
200.000			11/19/07		7,855.74	
						627.47
600.000	COMPUWARE CORP	3/15/11		6,622.87		
600.000			4/24/02		4,944.00	
						1,678.87
100 000	BAKER HUGHES INC	3/16/11		6,851 11		
100 000			10/08/98		1,737 36	
						5,113.75
100.000	CHEVRON CORP	3/16/11		10,073.25		
100 000			2/01/00		4,995.41	
						5,077.84
100.000	OCCIDENTAL PETROLEUM CORP	3/16/11		9,660.96		
100.000			8/11/00		1,020.00	
						8,640.96
100 000	ROYAL DUTCH SHELL PLC-ADR	3/16/11		6,689 02		
100.000			10/13/04		5,207.52	
						1,481.50
300.000	DOW CHEMICAL CO/THE	3/16/11		10,546.04		
299 800			3/18/98		9,391 53	
.200			10/08/98		5.20	
						1,149.31
100 000	TYCO INTERNATIONAL LTD	3/16/11		4,352 16		

STATEMENT A

Ramsay Family Foundation **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
75.000			2/07/06		2,959.24	
25.000			3/03/06		1,009.67	
						383.25
300 000	SONY CORP-SPONSORED ADR	3/16/11		9,051.17		
300.000			6/13/03		8,757.93	
						293.24
300.000	COMCAST CORP-CLASS A	3/16/11		7,143.51		
212.000			7/15/04		3,976.74	
88.000			10/14/04		1,702.10	
						1,464 67
200.000	DISH NETWORK CORP-A	3/16/11		4,705 45		
100.000			4/07/06		2,516.38	
100.000			4/10/06		2,491.10	
						(302.03)
200 000	HOME DEPOT INC	3/16/11		7,179.31		
200 000			11/13/07		5,674.28	
						1.505.03
100.000	CARMAX INC	3/16/11		3,289.18		
100.000			7/28/08		1,309.24	
						1,979 94
100.000	AMGEN INC	3/16/11		5,296.14		
100.000			12/24/07		4,776.57	
						519.57
300.000	MERCK & CO. INC	3/16/11		9,411 46		
300 000			1/23/09		8,321.34	
						1,090.12
200.000	NOVARTIS AG-ADR	3/16/11		10,583.04		
200.000			6/15/07		11,184.34	
						(601.30)
500 000	PFIZER INC	3/16/11		9,686 86		
246 000			9/20/05		6,251.38	

STATEMENT A

Ramsay Family Foundation — **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
254.000			10/27/05		5,371.69	
						(1,936.21)
500.000	WELLS FARGO & CO	3/16/11		15,776.74		
400.000			9/24/03		10,167.14	
45.765			12/21/07		8,853.03	
54 235			1/17/08		9,234.06	
						(12,477.49)
300.000	BB&T CORP	3/16/11		8,010.49		
300.000			5/12/09		6,000 00	
						2,010.49
100.000	CAPITAL ONE FINANCIAL CORP	3/16/11		5,066 15		
100.000			9/23/02		3,450.25	
						1,615.90
200.000	EBAY INC	3/16/11		6,021 33		
200 000			12/13/06		6,406.38	
						(385.05)
100 000	COMPUTER SCIENCES CORP	3/16/11		4,602.56		
100.000			3/05/04		4,238.01	
						364.55
300.000	CADENCE DESIGN SYS INC	3/16/11		2,831.99		
300.000			5/20/08		3,338.85	
						(506.86)
200.000	SYNOPSYS INC	3/16/11		5,330.94		
200.000			5/20/08		4,919 44	
						411.50
100 000	BMC SOFTWARE INC	3/16/11		4,769 85		
100.000			8/12/03		1,401.97	
						3,367.88
200.000	MOTOROLA SOLUTIONS INC	3/16/11		8,163 29		
20.572			11/28/06		1,775.57	
28 571			12/21/06		2,340.08	

STATEMENT A

Ramsay Family Foundation — **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
28.571			12/22/06		2,341.64	
28.571			12/26/06		2,359.53	
42.857			12/27/06		3,570.50	
50.858			1/08/07		3,812.24	
						(8,036 27)
200.000	TE CONNECTIVITY LTD	3/16/11		6,601.12		
75.000			2/07/06		2,178 84	
25.000			3/03/06		743 41	
25 000			3/06/06		743 92	
25.000			3/07/06		744.82	
25.000			3/08/06		742.16	
25.000			4/13/06		752.05	
						695.92
200 000	XEROX CORP	3/16/11		1,985 41		
200 000			10/19/00		1,457.50	
						527 91
200 000	VODAFONE GROUP PLC-SP ADR	3/16/11		5,391 54		
200.000			7/01/09		3,927.00	
						1,464 54
600 000	BOSTON SCIENTIFIC CORP	3/16/11		4,186 91		
600 000			4/03/07		8,855.58	
						(4,668.67)
200.000	NOKIA CORP-SPON ADR	3/16/11		1,574 96		
100.000			7/21/09		1,275 27	
100 000			5/25/10		969 58	
						(182.10) SHORT TERM
						(487.79)
600.000	NEWS CORP-CL A	3/16/11		9,757.45		
600.000			9/30/97		5,495.80	
						4,261 65
500 000	PANASONIC CORP-SPON ADR	3/16/11		5,612 29		

Ramsay Family Foundation — **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
500 000			4/06/05		7,526.00	
						(1,913.71)
300.000	SLM CORP	3/16/11		4,185.14		
200.000			2/06/08		4,061.96	
100.000			2/08/08		2,091.73	
						(1,968.55)
100.000	TIME WARNER CABLE	3/16/11		6,811 11		
17.244			2/23/04		898.48	
25.067			3/30/04		1,258 71	
25.067			9/23/04		1,224.84	
32.622			4/22/05		1,671.15	
						1,757.93
100.000	SCHLUMBERGER LTD	3/16/11		8,301.34		
50.000			10/13/08		3,109.44	
50 000			10/23/08		2,437.22	
						2,754 68
200 000	ERICSSON (LM) TEL-SP ADR	3/16/11		2.287 00		
200.000			9/09/08		2,086.58	
						200.42
600 000	AEGON N.V.-NY REG SHR	3/17/11		4,198.91		
400.000			2/24/05		5,674 80	
200.000			4/13/05		2,670.20	
						(4,146.09)
100 000	WALGREEN CO	3/17/11		4.120.91		
100.000			12/14/07		3,650.50	
						470.41
200.000	COMPUWARE CORP	3/17/11		2,176.43		
200.000			4/24/02		1,648.00	
						528.43
200 000	GENERAL ELECTRIC CO	3/22/11		3,890 92		
100 000			7/14/06		3,222.57	

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STATEMENT A

Ramsay Family Foundation **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
100.000			7/17/06		3,227.76	
						(2,559.41)
150.000	LOEWS CORP	3/23/11		6,419.58		
150.000			9/04/02		2,557.25	
						3,862.33
100.000	SCHLUMBERGER LTD	3/29/11		9,145.49		
50.000			10/23/08		2,437.21	
50.000			10/28/08		2,168.84	
						4,539.44
100.000	COVIDIEN PLC	3/30/11		5,192.63		
25.000			3/08/06		817.65	
25.000			4/13/06		828.54	
50.000			7/11/07		2,178.97	
						1,367.47
880	CEMEX SAB-SPONS ADR PART CER	4/05/11		8 06		
880			3/14/07		25 28	
						(17 22)
150.000	SONY CORP-SPONSORED ADR	4/06/11		4,571.66		
150.000			8/04/05		5,049.83	
						(478.17)
200.000	LEGG MASON INC	4/06/11		7,286.33		
200.000			4/17/08		11,217.00	
						(3,930.67)
300.000	PANASONIC CORP-SPON ADR	4/08/11		3,620 05		
300.000			1/12/07		5,918 01	
						(2,297.96)
150.000	DOW CHEMICAL CO/THE	4/26/11		5,996.63		
150 000			10/08/98		3,896.49	
						2,100.14
200.000	HEWLETT-PACKARD CO	4/28/11		8,126.84		
200 000			6/27/02		2,964 20	

STATEMENT A

Ramsay Family Foundation

Account #1761

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
						5,162.64
300 000	LIBERTY INTERACTIVE CORP-A	4/28/11		5,040.40		
50.000			10/04/04		864.38	
100 000			10/08/07		2,000.50	
150.000			1/24/08		2,282.43	
						(106.91)
300.000	PFIZER INC	4/28/11		6,216.38		
46.000			10/27/05		972.83	
254.000			10/27/05		5,375.07	
						(131.52)
200.000	COMCAST CORP-CLASS A	5/04/11		5,237 89		
200 000			10/14/04		3,868.42	
						1,369.47
100.000	WALGREEN CO	5/04/11		4,269.04		
100.000			12/14/07		3,650.50	
						618.54
100 000	NEWS CORP-CL A	5/04/11		1,717.43		
100.000			9/30/97		915.97	
						801.46
200.000	CAREFUSION CORP	5/04/11		5,870.88		
50.000			7/27/04		1,217.17	
100.000			8/02/04		2,453.60	
50.000			10/22/04		1,065.96	
						1,134.15
200.000	GENERAL ELECTRIC CO	6/08/11		3,713.17		
100 000			7/18/06		3,231.51	
100.000			3/15/07		3,415.63	
						(2,933.97)
200 000	TIME WARNER INC	6/08/11		6,983.31		
200 000			3/12/03		4,465 98	
						2,517.33

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STATEMENT A

Ramsay Family Foundation — **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
100.000	HOME DEPOT INC	6/08/11		3,411.98		
100.000			11/13/07		2,837.14	
						574.84
200.000	MEDTRONIC INC	6/08/11		7,741.10		
200.000			11/19/09		7,842.30	
						(101.20)
100.000	GLAXOSMITHKLINE PLC-SPON ADR	6/08/11		4,235.06		
100.000			10/28/04		4,215.62	
						19 44
200.000	SANOFI-ADR	6/08/11		7,625.10		
100.000			9/01/05		4,248.75	
100.000			10/11/05		4,196.71	
						(820.36)
100 000	HSBC HOLDINGS PLC-SPONS ADR	6/08/11		5,038.05		
100.000			4/25/07		9,279.61	
						(4,241.56)
100.000	US BANCORP	6/08/11		2,412.00		
100.000			9/22/09		2,233.43	
						178.57
100 000	BANK OF NEW YORK MELLON CORP	6/08/11		2,636.09		
100.000			4/21/09		2,591 42	
						44.67
200.000	AOL INC	6/08/11		3,883.17		
20 848			3/12/03		374.55	
18 182			3/26/03		347.55	
18.182			11/21/03		476.95	
9.091			2/06/04		268.41	
12.121			2/23/04		360 72	
9 091			3/30/04		260.73	
9.091			9/23/04		253.71	
12 121			4/22/05		354 65	

STATEMENT A

Ramsay Family Foundation — **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
12 121			10/05/07		389.31	
15.152			10/08/07		486.63	
64.000			1/08/10		1,606.12	
						(1,296.16)
300.000	SYMANTEC CORP	6/08/11		5,631.24		
300.000			6/23/09		4,531.56	
						1,099.68
100.000	MOLEX INC -CL A	6/08/11		2,101.10		
100.000			7/06/07		2,693.08	
						(591.98)
100.000	VODAFONE GROUP PLC-SP ADR	6/08/11		2,650 09		
100.000			7/01/09		1,963.50	
						686.59
300.000	ERICSSON (LM) TEL-SP ADR	6/09/11		4,275.50		
300.000			9/10/08		3,155.58	
						1,119.92
150 000	MOTOROLA SOLUTIONS INC	6/13/11		6,826 71		
49.142			1/08/07		3,683.62	
100.000			1/16/07		7,323.17	
858			3/26/07		61 48	
						(4,241.56)
200.000	NEWS CORP-CL A	6/28/11		3,394.93		
200.000			9/30/97		1,831.94	
						1,562.99
300.000	COMCAST CORP-CLASS A	6/28/11		7,377.35		
12 000			10/14/04		232 10	
288 000			11/14/05		5,088.96	
						2,056.29
200 000	ELECTRONIC ARTS INC	6/28/11		4,458 91		
200 000			11/11/09		3,664 14	
						794 77

STATEMENT A

Ramsay Family Foundation **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
200.000	PFIZER INC	6/28/11		4,084 92		
46.000			10/27/05		973.44	
154.000			4/13/06		3,771 03	
						(659 55)
300.000	XEROX CORP	6/28/11		2,988 44		
200 000			10/19/00		1,457.50	
100.000			11/28/00		722.50	
						808 44
.923	SANOFI-ADR	7/11/11		35.06		
.923			10/11/05		38 74	
						(3.68)
400.000	SLM CORP	7/12/11		6,481 95		
200.000			2/08/08		4,183.46	
200 000			2/08/08		4,219 26	
						(1,920 77)
100 000	REGENERON PHARMACEUTICALS	7/12/11		5,741 10		
100 000			3/09/11		3.910.87	
						1,830.23 SHORT TERM
300 000	ELECTRONIC ARTS INC	7/19/11		7,225 14		
300 000			11/11/09		5,496 21	
						1,728.93
100.000	ROYAL DUTCH SHELL PLC-ADR	7/26/11		7,522.74		
100 000			10/13/04		5,207.52	
						2,315.22
200.000	WALGREEN CO	7/26/11		7,947 58		
100 000			12/14/07		3,650 50	
100.000			6/30/10		2.672 60	
						1,624 48
600 000	SLM CORP	7/26/11		9,736 81		
300 000			3/19/08		5,103 99	
300 000			3/31/08		4,615 29	

STATEMENT A

Ramsay Family Foundation **Account #1761**

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
						17.53
300 000	US BANCORP	7/26/11		8,037.34		
100.000			9/22/09		2,233.43	
200 000			9/24/09		4,400 64	
						1,403.27
400.000	ERICSSON (LM) TEL-SP ADR	8/03/11		4,799 54		
100.000			9/10/08		1,051.86	
300.000			9/11/08		3,089.73	
						657.95
500.000	ERICSSON (LM) TEL-SP ADR	8/04/11		5,838 08		
100 000			9/11/08		1,029 91	
400 000			9/11/08		4,115.52	
						692.65
200 000	MOTOROLA SOLUTIONS INC	8/10/11		7,948 88		
56 285			3/26/07		4,032.96	
57 143			1/25/08		2,469.34	
57.143			1/28/08		2,566 25	
29.429			1/30/08		1,337.28	
						(2,456.95)
100 000	DIAGEO PLC-SPONSORED ADR	8/10/11		7,315.54		
100.000			3/09/10		6,555.27	
						760.27
100 000	CHEVRON CORP	8/11/11		9,245.16		
75 200			2/01/00		3,756.54	
24 800			8/11/00		1,046 10	
						4,442.52
300.000	MOTOROLA MOBILITY HOLDINGS I	8/16/11		11,390.98		
50.000			1/26/05		2,649.33	
62 500			3/22/05		3,203.73	
37 500			11/28/06		2,712 34	
25 000			12/21/06		1,715 91	

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STATEMENT A

Ramsay Family Foundation

Account #1761

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
25.000			12/22/06		1,717.05	
25.000			12/26/06		1,730.18	
37.500			12/27/06		2,618.14	
37.500			1/08/07		2,355.64	
						(7,311.34)
200.000	MOTOROLA MOBILITY HOLDINGS I	8/19/11		7,557.85		
50.000			1/08/07		3,140.85	
87.500			1/16/07		5,369.86	
50 000			3/26/07		3,002.32	
12.500			1/25/08		452.68	
						(4,407.86)
325 000	MOTOROLA MOBILITY HOLDINGS I	8/22/11		12,340.22		
37.500			1/25/08		1,358.02	
50.000			1/28/08		1,881 75	
50.000			1/30/08		1,904 02	
62.500			1/30/08		2,383.92	
125.000			6/03/08		3,848 30	
						964.21
150 000	COVIDIEN PLC	8/25/11		7,533.56		
150.000			7/11/07		6,536 89	
						996.67
100.000	ELECTRONIC ARTS INC	8/30/11		2,253.90		
100.000			1/14/10		1,715.77	
						538.13
150.000	NEWS CORP-CL A	9/07/11		2,480 90		
150.000			9/30/97		1,373 95	
						1,106.95
200.000	ELECTRONIC ARTS INC	9/08/11		4,455.97		
100.000			1/14/10		1,715.77	
100 000			4/28/10		1,966 99	
						773 21

STATEMENT A

Ramsay Family Foundation

Account #1761

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV		DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)	
200.000	ELECTRONIC ARTS INC	9/08/11		4,463.91			
200.000			4/28/10		3,933.98		
						529.93	
400.000	PITNEY BOWES INC	9/27/11		7,920.56			
100.000			6/22/00		3,747.49		
100 000			10/25/00		2,760.22		
200.000			3/19/09		4,391.00		
						(2,978.15)	
150.000	NEWS CORP-CL A	10/27/11		2,643 71			
50 000			9/30/97		457.98		
100.000			12/01/00		1,566 88		
						618.85	
242.000	MOTOROLA SOLUTIONS INC	11/01/11		10,959.25			
27.714			1/30/08		1,259.34		
71 429			1/30/08		3,251.08		
142.857			6/03/08		5,248 06		
						1,200.77	
250.000	TRAVELERS COS INC/THE	11/08/11		14,742.21			
250 000			10/11/04		8,500.12		
						6,242.09	
100.000	GILEAD SCIENCES INC	12/06/11		3,990.22			
100.000			8/22/11		3,823.50		
						166.72	SHORT TERM
				617,869 75	590,612.36	27,257.39	< Federal

STATEMENT A

Ramsay Family Foundation

Account #1761

SCHEDULE OF CAPITAL GAINS AND LOSSES FOR THE PERIOD 1/01/11 - 12/31/11

SHS OR PV	DATE SOLD	DATE ACQUIRED	AMOUNT REALIZED	COST	GAIN/(LOSS)
			617,869.75	590,612.36	27,257.39 < CA State

	SHORT TERM	LONG TERM
FEDERAL TOTALS	1,814.85	25,442.54
CALIFORNIA TOTALS	1,814.85	25,442.54

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