



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## **Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

**For calendar year 2011, or tax year beginning**

2011, and ending

2011

INSTITUTE OF MENTAL CHRONOMETRY  
3403 HALL LANE  
LAFAYETTE, CA 94549

<p>INSTITUTE OF MENTAL CHRONOMETRY 3403 HALL LANE LAFAYETTE, CA 94549</p>				<p><b>A</b> Employer identification number <b>94-2199617</b></p> <p><b>B</b> Telephone number (see the instructions) <b>(925) 283-7210</b></p>
<p><b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial Return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p>				<p><b>C</b> If exemption application is pending, check here ► <input type="checkbox"/></p>
<p><b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p>				<p><b>D</b> 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/></p>
<p><b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) ► \$ <b>4,304,251.</b></p>		<p><b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <b>(Part I, column (d) must be on cash basis)</b></p>		<p><b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/></p>
<p><b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</p>		<p><b>(a)</b> Revenue and expenses per books</p>	<p><b>(b)</b> Net investment income</p>	<p><b>(c)</b> Adjusted net income</p>
<p>1 Contributions, gifts, grants, etc, received (att sch) 2 Ck ► <input checked="" type="checkbox"/> if the foundn is not req to att Sch B 3 Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a <b>2,210,017.</b> 7 Capital gain net income (from Part IV, line 2). 8 Net short-term capital gain 9 Income modifications 10a Gross sales less returns and allowances. b Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule) 12 Total. Add lines 1 through 11</p>		<p>33,837. 91,710.</p>	<p>33,837. 91,710.</p>	<p>33,837. 91,710.</p>
<p>13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees (attach schedule) SEE ST 1 b Accounting fees (attach sch) SEE ST 2 c Other prof fees (attach sch) SEE ST 3 17 Interest 18 Taxes (attach schedule)(see instrs) SEE STM 4 19 Depreciation (attach sch) and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses (attach schedule) SEE STATEMENT 5 24 Total operating and administrative expenses. Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. Add lines 24 and 25.</p>		<p>10. 125,557. 50,000. 91,787. 4,290. 10,350. 562. 11,603. 6,000. 1,696. 63. 358,294.</p>	<p>125,557. 125,547. 50,000. 91,787. 2,145. 1,100. 11,518. 6,000. 1,696. 63. OGDEN, UT</p>	<p>125,557. 125,547. 50,000. 91,787. 2,145. 1,100. 11,518. 6,000. 1,696. 63. 356,789. 521,098. 0. 0.</p>
<p>27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)</p>		<p>-409,088.</p>	<p>125,557.</p>	<p>125,547.</p>

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	1 Cash – non-interest-bearing				
	2	2 Savings and temporary cash investments	3,226,691.	2,596,131.	2,604,581.	
	3	3 Accounts receivable				
		Less allowance for doubtful accounts				
	4	4 Pledges receivable				
		Less. allowance for doubtful accounts				
	5	5 Grants receivable				
	6	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	7 Other notes and loans receivable (attach sch)				
		Less. allowance for doubtful accounts				
	8	8 Inventories for sale or use				
	9	9 Prepaid expenses and deferred charges				
	10a	10a Investments – U S and state government obligations (attach schedule)				
	b	b Investments – corporate stock (attach schedule) <b>STATEMENT 6</b>	1,548,890.	1,770,363.	1,694,670.	
	c	c Investments – corporate bonds (attach schedule)				
	11	11 Investments – land, buildings, and equipment basis	17,413.			
	Less. accumulated depreciation (attach schedule) <b>SEE STMT 7</b>		17,413.	17,413.		
				5,000.		
12	12 Investments – mortgage loans					
13	13 Investments – other (attach schedule)					
14	14 Land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)					
15	15 Other assets (describe)		1.			
16	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	4,792,995.	4,383,907.	4,304,251.		
LIABILITIES	17	17 Accounts payable and accrued expenses				
	18	18 Grants payable				
	19	19 Deferred revenue				
	20	20 Loans from officers, directors, trustees, & other disqualified persons				
	21	21 Mortgages and other notes payable (attach schedule)				
	22	22 Other liabilities (describe)				
	23	23 Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	24 Unrestricted				
	25	25 Temporarily restricted				
	26	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		X			
	27	27 Capital stock, trust principal, or current funds				
	28	28 Paid-in or capital surplus, or land, building, and equipment fund				
	29	29 Retained earnings, accumulated income, endowment, or other funds	4,792,995.	4,383,907.		
	30	30 Total net assets or fund balances (see instructions)	4,792,995.	4,383,907.		
	31	31 Total liabilities and net assets/fund balances (see instructions)	4,792,995.	4,383,907.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,792,995.
2	Enter amount from Part I, line 27a	2	-409,088.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,383,907.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,383,907.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)			(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a SEE STATEMENT 8</b>					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h)) gain minus column (k), but not less than -0- or Losses (from column (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	10.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	386,638.	4,972,719.	0.077752
2009	283,801.	5,115,517.	0.055478
2008	146,242.	5,106,583.	0.028638
2007	135,053.	4,956,308.	0.027249
2006	138,802.	4,903,775.	0.028305

2 Total of line 1, column (d)	2	0.217422
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043484
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	4,534,995.
5 Multiply line 4 by line 3	5	197,200.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,256.
7 Add lines 5 and 6	7	198,456.
8 Enter qualifying distributions from Part XII, line 4	8	521,098.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter 'N/A' on line 1.	
Date of ruling or determination letter	(attach copy of letter if necessary – see instrs)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1 1,256.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0.
3 Add lines 1 and 2	3 1,256.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5 1,256.
<b>6 Credits/Payments:</b>	
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 4,643.
b Exempt foreign organizations – tax withheld at source	6b
c Tax paid with application for extension of time to file (Form 8868)	6c
d Backup withholding erroneously withheld	6d
7 Total credits and payments. Add lines 6a through 6d	7 4,643.
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 3,387.
11 Enter the amount of line 10 to be Credited to 2012 estimated tax ► 3,387. Refunded ► 11 0.	

**Part VII-A Statements Regarding Activities**

1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a		X

1b	X
----	---

1c	X
----	---

2	X
---	---

3	X
---	---

4a	X
----	---

4b	N/A
----	-----

5	X
---	---

6	X
---	---

7	X
---	---

8b	X
----	---

9	X
---	---

10	X
----	---

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If 'Yes,' attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes

4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If 'Yes,' has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If 'Yes,' attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV

8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

CA; DC

b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If 'Yes,' complete Part XIV

10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address		► N/A	
14	The books are in care of ► DANIEL J. LEVY Located at ► 3403 HALL LANE, LAFAYETTE, CA	Telephone no. ► (925) 283-7210 ZIP + 4 ► 94549-3903	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A ► <input type="checkbox"/> N/A
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes X No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 1a-(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X



**Part VIII** | **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FRANK MIELE 107 S. MARY AVE., #135 SUNNYVALE, CA 94086	CONSULTANT	84,000.
<b>Total</b> number of others receiving over \$50,000 for professional services	►	0

**Part IX-A** | **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 <u>SEE STATEMENT 9</u>	
2 <u>SEE STATEMENT 10</u>	334,535.
3 <u>SEE STATEMENT 11</u>	186,563.
4	

**Part IX-B** | **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	

All other program-related investments. See instructions.

3	
---	--

**Total.** Add lines 1 through 3 ► 0.

BAA

Form 990-PF (2011)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

- 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:
  - a Average monthly fair market value of securities
  - b Average of monthly cash balances
  - c Fair market value of all other assets (see instructions)
  - d **Total** (add lines 1a, b, and c)
  - e Reduction claimed for blockage or other factors reported on lines 1a and 1c  
(attach detailed explanation)
- 2 Acquisition indebtedness applicable to line 1 assets
- 3 Subtract line 2 from line 1d
- 4 Cash deemed held for charitable activities Enter 1-1/2% of line 3  
(for greater amount, see instructions)
- 5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4
- 6 **Minimum investment return.** Enter 5% of line 5

<b>1a</b>	1,712,361.
<b>1b</b>	2,891,695.
<b>1c</b>	
<b>1d</b>	4,604,056.
<b>1e</b>	0.
<b>2</b>	0.
<b>3</b>	4,604,056.
<b>4</b>	69,061.
<b>5</b>	4,534,995.
<b>6</b>	226,750.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

- 1 Minimum investment return from Part X, line 6 **N/A**
- 2a Tax on investment income for 2011 from Part VI, line 5
- b Income tax for 2011 (This does not include the tax from Part VI.)
- c Add lines 2a and 2b
- 3 Distributable amount before adjustments. Subtract line 2c from line 1
- 4 Recoveries of amounts treated as qualifying distributions
- 5 Add lines 3 and 4
- 6 Deduction from distributable amount (see instructions)
- 7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1

<b>1</b>	
<b>2a</b>	
<b>2b</b>	
<b>2c</b>	
<b>3</b>	
<b>4</b>	
<b>5</b>	
<b>6</b>	
<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

- 1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes
  - a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26
  - b Program-related investments – total from Part IX-B
- 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes
- 3 Amounts set aside for specific charitable projects that satisfy the.
  - a Suitability test (prior IRS approval required)
  - b Cash distribution test (attach the required schedule)
- 4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4
- 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income  
Enter 1% of Part I, line 27b (see instructions)
- 6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

<b>1a</b>	521,098.
<b>1b</b>	
<b>2</b>	
<b>3a</b>	
<b>3b</b>	
<b>4</b>	521,098.
<b>5</b>	1,256.
<b>6</b>	519,842.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2011)

**Part XIII Undistributed Income (see instructions)**

N/A

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011.				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

BAA

Form 990-PF (2011)

**Part XIV | Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	'Assets' alternative test – enter				
(1)	Value of all assets				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	'Support' alternative test – enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3)	Largest amount of support from an exempt organization				
(4)	Gross investment income				

**Part XV | Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				N/A
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>Total</b>	► 3a			
<i>b Approved for future payment</i>				
<b>Total</b>	► 3b			

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1 Program service revenue.</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	33,837.	
<b>4 Dividends and interest from securities</b>			14	91,710.	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property					
b Not debt-financed property					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	10.	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory</b>					
<b>11 Other revenue</b>					
a					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e)</b>				125,557.	
<b>13 Total Add line 12, columns (b), (d), and (e)</b>			13	125,557.	
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	



2011

## FEDERAL STATEMENTS

PAGE 1

## INSTITUTE OF MENTAL CHRONOMETRY

94-2199617

11/07/12

08:04PM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16A**  
**LEGAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 4,290.	\$ 0.	\$ 0.	\$ 2,145.
TOTAL	<u>\$ 4,290.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 2,145.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ACCOUNTING	\$ 5,250.			
PAYROLL SERVICES	1,100.			\$ 1,100.
PREPARATION OF 990PF	4,000.			
TOTAL	<u>\$ 10,350.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,100.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CT CORP	\$ 562.			
TOTAL	<u>\$ 562.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPARTMENT OF JUSTICE FILING FEE	\$ 50.			
FRANCHISE TAX BOARD FILING FEE	10.			
PAYROLL TAXES	11,518.			\$ 11,518.
SECRETARY OF STATE FILING FEES	25.			
TOTAL	<u>\$ 11,603.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 11,518.</u>

2011

## FEDERAL STATEMENTS

PAGE 2

INSTITUTE OF MENTAL CHRONOMETRY

94-2199617

11/07/12

08 04PM

**STATEMENT 5**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 167.			
COMPUTER EXPENSES	335.			\$ 335.
DUES & PUBLICATIONS	1,419.			81.
EMPLOYEE BENEFITS	18,485.			18,485.
INSURANCE	1,521.			1,521.
MILEAGE REIMBURSEMENTS	2,180.			2,180.
MISCELLANEOUS	51.			51.
OFFICE EXPENSES	889.			889.
OUTSIDE SERVICES	330,613.			330,613.
POSTAGE	794.			794.
STORAGE	1,210.			1,210.
TELEPHONE	630.			630.
<b>TOTAL</b>	<b>\$ 358,294.</b>	<b>\$ 0.</b>	<b>\$ 0.</b>	<b>\$ 356,789.</b>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
26 SH MIPS TECHNOLOGIES INC.	COST	\$ 0.	\$ 116.
4.690 SH INVESCO HIGH YIELD	COST	242.	75.
20 SH MERCHANT & INDL PROPERTIES	COST	0.	0.
10,414.504 SH CALAMOS CONVERTIBLE	COST	197,804.	177,359.
6,666 SH MARSHALL MONTEAGLE PLC	COST	3,130.	4,960.
70,097.071 SH JOHN HANCOCK HIGH YIELD	COST	252,613.	223,610.
5,868.988 SH JOHN HANCOCK FLOATING	COST	55,871.	53,584.
14,394.771 SH ALLIANCE BERNSTEIN HIGH	COST	124,504.	125,091.
10,951.736 SH DWS FLOATING RATE PLUS	COST	103,491.	99,989.
16,448.465 SH EATON VANCE FLOATING	COST	141,110.	141,128.
18,128.820 SH HARTFORD FLOATING RATE	COST	157,441.	155,545.
6,737.451 SH INVESCO FLOATING RATE	COST	51,868.	50,396.
11,064.963 SH LORD ABBET FLOATING RATE	COST	105,651.	99,695.
18,913.058 SH OPPENHEIMER SENIOR	COST	157,329.	152,628.
24,211.969 SH PIMCO HIGH YIELD FUND	COST	221,903.	217,423.
24,502.078 SH PIONEER FLOATING RATE	COST	166,213.	165,389.
2,226.997 FRANKLIN/TEMPLETON GLOBAL BOND	COST	31,193.	27,682.
<b>TOTAL</b>	<b>\$ 1,770,363.</b>	<b>\$ 1,694,670.</b>	

11/07/12

08 04PM

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 11**  
**INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
MACHINERY AND EQUIPMENT	\$ 17,413.	\$ 0.	\$ 17,413.	\$ 5,000.
TOTAL	<u>\$ 17,413.</u>	<u>\$ 0.</u>	<u>\$ 17,413.</u>	<u>\$ 5,000.</u>

**STATEMENT 8**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	20 MERCHANT & INDL PROPERTIES LTD	DONATED	11/18/1998	11/21/2011
2	240,000 BANK HAPOALIM 0.3% CD	PURCHASED	7/28/2010	4/13/2011
3	200,000 SAFRA NATIONAL BK 0.25% CD	PURCHASED	6/18/2010	1/25/2011
4	150,000 BEAL BANK 0.4% CD	PURCHASED	2/18/2010	2/23/2011
5	150,000 BANK INDIA NY 0.45% CD	PURCHASED	3/02/2010	3/09/2011
6	80,000 BANK OF AMERICA 0.45% CD	PURCHASED	6/18/2010	6/23/2011
7	140,000 BANK OF BORADA 0.45% CD	PURCHASED	6/18/2010	6/30/2011
8	200,000 BEAL BANK 0.25% CD	PURCHASED	9/27/2010	8/03/2011
9	200,000 FIFTH THIRD BK 0.25% CD	PURCHASED	1/28/2011	8/02/2011
10	55,000 AMER EXP CENTUR BK 1.75% CD	PURCHASED	8/13/2009	8/19/2011
11	240,000 BANK OF CHINA 0.35% CD	PURCHASED	12/28/2010	9/30/2011
12	90,000 BMW BANK 4.4% CD	PURCHASED	9/03/2008	9/12/2011
13	95,000 BRANCH B&T 4.5% CD	PURCHASED	9/04/2008	9/12/2011
14	70,000 KEY BK 4.5% CD	PURCHASED	9/05/2008	9/12/2011
15	150,000 BANCO SANTANDER 0.45% CD	PURCHASED	2/25/2011	12/09/2011
16	150,000 STHN SMNTY B&T 0.4% CD	PURCHASED	9/14/2010	12/23/2011

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. 12/31/69	(K) BAS. (I) - (J)	(L) GAIN (LOSS)
1	17.		7.	10.				\$ 10.
2	240,000.		240,000.	0.				0.
3	200,000.		200,000.	0.				0.
4	150,000.		150,000.	0.				0.
5	150,000.		150,000.	0.				0.
6	80,000.		80,000.	0.				0.
7	140,000.		140,000.	0.				0.
8	200,000.		200,000.	0.				0.
9	200,000.		200,000.	0.				0.
10	55,000.		55,000.	0.				0.
11	240,000.		240,000.	0.				0.
12	90,000.		90,000.	0.				0.
13	95,000.		95,000.	0.				0.
14	70,000.		70,000.	0.				0.
15	150,000.		150,000.	0.				0.
16	150,000.		150,000.	0.				0.
							TOTAL	\$ 10.

11/07/12

08 04PM

**STATEMENT 9**  
**FORM 990-PF, PART IX-A, LINE 1**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
RESEARCH ACTIVITIES WHICH INCLUDED A) ANALYSIS OF THE RELATION OF GENERAL INTELLIGENCE TO INCOME AND OCCUPATION; B) THE STUDY OF THE RELATIONSHIP BETWEEN INDIVIDUAL DIFFERENCES IN TESTOSTERONE LEVELS AND VARIOUS MENTAL ABILITIES IN ADULT MALES; C) THE STUDY OF THE FORM OF MENTAL GROWTH CURVES FOR VARIOUS MENTAL ABILITIES AND AREAS OF SCHOLASTIC ACHIEVEMENT IN ELEMENTARY SCHOOL CHILDREN; AND (D) STUDY OF MENTAL ABILITIES WITH INCREASING AGE (COGNITIVE AGING).	

**STATEMENT 10**  
**FORM 990-PF, PART IX-A, LINE 2**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
DEVELOPMENT OF CHRONOMETRIC APPARATUSES FOR MEASURING INDIVIDUAL DIFFERENCES IN THE SPEED OF MENTAL PROCESSES INVOLVING EXTREMELY SIMPLE COGNITIVE PROCESSES WHICH ARE DIAGNOSTIC OF VARIOUS KINDS OF MENTAL PERFORMANCE. A MAJOR MISSION OF THE INSTITUTE OF MENTAL CHRONOMETRY IS THE DEVELOPMENT OF A SET OF STANDARDIZED APPARATUSES THAT WILL SERVICE AS STANDARDIZED MEANS OF OBTAINING STANDARDIZED MEASUREMENTS.	\$ 334, 535.

**STATEMENT 11**  
**FORM 990-PF, PART IX-A, LINE 3**  
**SUMMARY OF DIRECT CHARITABLE ACTIVITIES**

<u>DIRECT CHARITABLE ACTIVITIES</u>	<u>EXPENSES</u>
CLASSIFYING AND CATALOGING SCHOLARLY AND HISTORICAL MATERIALS TO ALLOW READY REFERENCE TO, AND CROSS REFERENCING OF, MANY DOCUMENTS. EDITING AND PRINTING PUBLICATIONS AND BOOKS FOR DISTRIBUTION TO STUDENTS AND PSYCHOLOGY LIBRARIES DOMESTICALLY AND ABROAD. DEVELOPMENT OF AN INTERNET WEBSITE TO PROVIDE INFORMATION ON RESOURCES, PUBLICATIONS AND ON-GOING RESEARCH OF BEHAVIORAL SCIENCES.	\$ 186, 563.