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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation THE CLEMENS FOUNDATION		A Employer identification number 93-6023941
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 24	Room/suite	B Telephone number 541-487-4100
City or town, state, and ZIP code ALSEA, OR 97324		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 27,832,143.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		21,934.	15,780.		STATEMENT 1
4 Dividends and interest from securities		761,039.	761,039.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		701,892.			
b Gross sales price for all assets on line 6a	5,249,162.				
7 Capital gain net income (from Part IV, line 2)			701,892.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,782.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		1,486,647.	1,478,711.		
13 Compensation of officers, directors, trustees, etc		30,000.	3,000.		27,000.
14 Other employee salaries and wages		3,671.	367.		3,304.
15 Pension plans, employee benefits					
16a Legal fees STMT 4		8,401.	840.		7,561.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 5		12,223.	0.		0.
19 Depreciation and depletion		4,298.	0.		
20 Occupancy		6,434.	643.		5,791.
21 Travel, conferences, and meetings		6,559.	0.		0.
22 Printing and publications					
23 Other expenses STMT 6		6,239.	531.		4,791.
24 Total operating and administrative expenses. Add lines 13 through 23		77,825.	5,381.		48,447.
25 Contributions, gifts, grants paid		1,796,414.			1,796,414.
26 Total expenses and disbursements. Add lines 24 and 25		1,874,239.	5,381.		1,844,861.
27 Subtract line 26 from line 12		<387,592.>			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,473,330.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	449,694.	269,073.	269,073.
	2 Savings and temporary cash investments	256,466.	871,677.	871,677.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	153.	153.	153.
	10a Investments - U S and state government obligations	109,068.		
	b Investments - corporate stock STMT 7	21,159,974.	20,430,310.	22,192,098.
	c Investments - corporate bonds STMT 8	3,270,339.	3,273,188.	3,380,046.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	924,000.	844,000.	853,503.	
14 Land, buildings, and equipment basis ▶ 283,713.				
Less: accumulated depreciation ▶ 18,120.	171,939.	265,593.	265,593.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	26,341,633.	25,953,994.	27,832,143.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	862.	815.	
23 Total liabilities (add lines 17 through 22)	862.	815.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted and complete lines 24 through 26 and lines 30 and 31.			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	26,340,771.	25,953,179.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	26,340,771.	25,953,179.		
31 Total liabilities and net assets/fund balances	26,341,633.	25,953,994.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,340,771.
2 Enter amount from Part I, line 27a	2	<387,592.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	25,953,179.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,953,179.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE #2		P	VARIOUS	VARIOUS
b CAPITAL GAINS DISTRIBUTIONS		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,192,988.		4,547,270.	645,718.
b 56,174.			56,174.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			645,718.
b			56,174.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	701,892.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	1,768,856.	28,086,110.	.062980
2009	1,735,180.	27,524,564.	.063041
2008	1,629,234.	23,934,085.	.068072
2007	1,824,053.	30,841,662.	.059143
2006	1,791,422.	30,162,699.	.059392

2 Total of line 1, column (d)	2	.312628
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062526
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	26,726,559.
5 Multiply line 4 by line 3	5	1,671,105.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,733.
7 Add lines 5 and 6	7	1,685,838.
8 Enter qualifying distributions from Part XII, line 4	8	1,844,861.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	14,733.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	14,733.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	14,733.
6 Credits/Payments			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	10,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,733.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2012 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE CLEMENS FOUNDATION Telephone no ► (541) 487-4100 Located at ► PO BOX 24, ALSEA, OR ZIP+4 ► 97324			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

X

6b

X

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	PRESIDENT/BOARD MEMBER	0.00	0.	0.
STEVEN LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	VICE-PRES/BOARD MEMBER	0.00	0.	0.
FRED LOWTHER P.O. BOX 427 PHILOMATH, OR 97370	TREASURER/BOARD MEMBER	0.00	0.	0.
RONALD EDWARDS P.O. BOX 427 PHILOMATH, OR 97370	SECRETARY/BOARD MEMBER	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	25,944,514.
b	Average of monthly cash balances	1b	923,455.
c	Fair market value of all other assets	1c	265,593.
d	Total (add lines 1a, b, and c)	1d	27,133,562.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,133,562.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	407,003.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	26,726,559.
6	Minimum investment return. Enter 5% of line 5	6	1,336,328.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,336,328.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	14,733.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	14,733.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,321,595.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,321,595.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,321,595.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,844,861.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,844,861.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,733.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,830,128.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				1,321,595.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006	325,857.			
b From 2007	327,912.			
c From 2008	452,552.			
d From 2009	375,592.			
e From 2010	381,264.			
f Total of lines 3a through e	1,863,177.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 1,844,861.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				1,321,595.
e Remaining amount distributed out of corpus	523,266.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	2,386,443.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	325,857.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	2,060,586.			
10 Analysis of line 9				
a Excess from 2007	327,912.			
b Excess from 2008	452,552.			
c Excess from 2009	375,592.			
d Excess from 2010	381,264.			
e Excess from 2011	523,266.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE TUITION SCHOLARSHIP GRANTS PO BOX 427 PHILOMATH, OR 97370	SCHEDULE #8	N/A	SCHEDULE #8	1,786,664.
ALSEA HIGH SCHOOL PO BOX 427 PHILOMATH, OR 97370	NONE	N/A	EQUIPMENT	200.
PHILOMATH COMMUNITY ASSOCIATION PO BOX 427 PHILOMATH, OR 97370	NONE	N/A	LOGGERS BENEFIT FUND	4,550.
ALSEA RURAL HEALTH PO BOX 427 PHILOMATH, OR 97370	NONE	N/A	HEALTH SERVICES FOR RURAL RESIDENTS	5,000.
Total				3a 1,796,414.
b Approved for future payment				
NONE				
Total				3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	21,934.		
4 Dividends and interest from securities			14	761,039.		
5 Net rental income or (loss) from real estate.						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			14	701,892.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a PATRONAGE						1,782.
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		1,484,865.		1,782.
13 Total. Add line 12, columns (b), (d), and (e)						1,486,647.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see part 1)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RICHARD D. PERDUE
CPA

~~Preparer's Signature~~

Date

MAY 10 2012

Check ☐ self-employed

PTIN	
------	--

P00129286

Firm's name ► KOONTZ & PERDUE, PC

Firm's EIN ► 93-0612582

Firm's address ► P.O. BOX 605
ALBANY, OR 97321

Phone no 541-926-5543

Form **990-PF** (2011)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	21,934.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	21,934.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS - SEE SCHEDULE #1	761,039.	0.	761,039.
TOTAL TO FM 990-PF, PART I, LN 4	761,039.	0.	761,039.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PATRONAGE	1,782.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,782.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	8,401.	840.		7,561.
TO FM 990-PF, PG 1, LN 16A	8,401.	840.		7,561.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX PAYMENTS	9,557.	0.		0.	
FOREIGN TAX PAID	2,666.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	12,223.	0.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE SUPPLIES	4,406.	440.		3,967.	
POSTAGE	855.	85.		770.	
FEES	918.	0.		0.	
BANK CHARGES	60.	6.		54.	
TO FORM 990-PF, PG 1, LN 23	6,239.	531.		4,791.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE STATEMENT 4 ATTACHED	20,430,310.		22,192,098.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,430,310.		22,192,098.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE STATEMENT 5 ATTACHED	3,273,188.		3,380,046.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,273,188.		3,380,046.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 6 ATTACHED	COST	844,000.	853,503.
TOTAL TO FORM 990-PF, PART II, LINE 13		844,000.	853,503.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	862.	815.	
TOTAL TO FORM 990-PF, PART II, LINE 22	862.	815.	

The Clemens Foundation
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Form 990-PF, Part I

Line 4, DIVIDENDS AND INTEREST FROM SECURITIES

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
U S. TREASURY SECURITIES INTEREST	-	-	-
U S. AGENCY/CMO SECURITIES INTEREST	1,506	1,506	-
CORPORATE BOND INTEREST	<u>184,617</u>	<u>184,617</u>	<u>-</u>
GROSS INTEREST INCOME	186,123	186,123	-
LESS: AMORTIZATION OF BOND PREMIUMS	(36,878)	(36,878)	-
LESS: PURCHASED INTEREST	<u>(11,794)</u>	<u>(11,794)</u>	<u>-</u>
NET INTEREST INCOME	137,451	137,451	-
DIVIDENDS	623,588	623,588	-
TOTAL INTEREST AND DIVIDEND INCOME	<u>761,039 -</u>	<u>761,039 -</u>	<u>-</u>

THE CLEMENS FOUNDATION

93-6023941

12/31/11

FORM 990-PF

Part I, line 6

Part IV, line 1a

NET GAIN (LOSS) FROM SALE OF ASSETS

# SHARES	DATE BOUGHT	DATE SOLD	SALED PROCEEDS	COST BASIS	GAIN (LOSS)
<u>RETURN OF PRINCIPAL DISTRIBUTIONS</u>					
500 FNMA 02-16 10/25/30 6 5%			3,409 69	3,409 69	-
150 FHLMC 2812 7/15/28 5%	08/24/04	Various	17,478.75	17,478 75	-
100 FHLB 2533 10/31/06 12/15/21 5 500%	10/31/06	Various	18,994 85	18,994 85	-
					-
RETURN OF PRINCIPAL DISTRIBUTIONS			39,883 29	39,883.29	-
<u>SALES AND REDEMPTIONS</u>					
100 Morgan Stanley 01/12/11 5 050%	6/15/2010	1/21/2011	100,000 00	100,000 00	-
2066 773 SH Growth Fund of America	Various	2/4/2011	65,000 00	33,512 72	31,487 28
70663 034 SH Growth Fund of America	Various	2/17/2011	2,258,390 57	1,625,778 43	632,612 14
100 Dow Chemical 09/15/13 5 650%	Various	4/9/1986	100,000 00	100,000 00	-
100 FHLB 2533 10/31/06 12/15/21 5 500%	10/31/2006	4/12/2011	28,918 44	29,826 65	(908 21)
150 FHLMC 2812 7/15/28 5%	08/24/04	4/12/2011	28,492 43	32,483 65	(3,991 22)
640 SH Public Storage	5/21/2010	5/5/2011	16,101 77	15,944 00	157 77
171 429 SH Income Fund of America	Various	5/20/2011	3,000 00	2,996 58	3 42
5000 SH Nuveen Ins	10/19/2009	5/20/2011	50,058 03	50,000 00	58 03
1400 SH First Energy Corp	Various	5/23/2011	62,248 48	52,372 01	9,876 47
1360 SH Public Storage	5/21/2010	5/9/2011	34,000 00	33,881 00	119.00
50 Dow Chemical 11/15/16 5 600%	Various	5/16/2011	50,000 00	50,000 00	-
25 Crown Castle Intlk 01/15/15 9 000%	4/12/2011	6/29/2011	27,343 75	27,855 69	(511 94)
BMW Bank of NA 06/30/11 3 250%	Various	6/30/2011	80,000 00	80,000 00	-
2000 SH Barclays Bank	6/11/2008	7/21/2011	50,274 22	50,295 00	(20.78)
41 Morgan Stanley-Dean 04/14/23 6.000%	3/9/2010	7/14/2011	41,000 00	41,916 49	(916 49)
2000 SH Bank of America	6/6/2008	8/11/2011	39,326 43	50,192 00	(10,865 57)
500 SH Ishares Tr	4/24/2008	8/29/2011	56,450 20	53,830 96	2,619 25
30 Morgan Stanley 08/29/18 6 000%	6/24/2009	8/29/2011	30,000 00	30,418 24	(418 24)
50 Fortune Brands, Inc 06/01/12 3 000%	1/19/2010	9/30/2011	50,075 00	50,247 66	(172.66)
500 SH Kimberly Clark Corp	1/7/2011	10/27/2011	34,358 33	31,723 50	2,634 83
7 Sears Roebuck 01/15/2013 7 500%	1/15/2011	10/27/2011	7,250 60	7,251 56	(0 96)
100 Wachovia Corp 10/15/11 5 300%	5/4/2009	10/17/2011	100,000 00	100,000 00	-
100 General Electric 10/28/16 5.500%	Various	10/28/2011	100,000 00	100,000 00	-
34553 445 SH Hartford Mut FDS Inc	Various	11/15/2011	693,142 11	500,000 00	193,142 11
2000 SH Comcast	5/10/2010	11/25/2011	50,000 00	50,780 38	(780 38)
484,308 000 SH Franklin Income Fund	Various	12/13/2011	997,674 48	1,206,079 89	(208,405.41)
					-
SALES AND REDEMPTIONS			5,153,104 84	4,507,386 40	645,718 44
			5,192,988 13	4,547,269 69	645,718 44
<u>LONG TERM CAPITAL GAIN DISTRIBUTIONS</u>					
CAPITAL GAIN DISTRIBUTIONS			56,173 43	-	56,173 43
NET CAPITAL GAINS			5,249,161 56	4,547,269 69	701,891 87

The Clemens Foundation
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Form 990-PF, Part II

Line 10a, U.S. GOVERNMENT OBLIGATIONS

	col (a) BOOK VALUE 12/31/10	col (b) BOOK VALUE 12/31/11	col (c) FMV 12/31/11
<u>AGENCY/CMO SECURITIES</u>			
500,000 FNMA 2002-16 10/25/30 6.5%	10,217	-	-
150,000 FHLMC 2812 CL OC 7/15/28 5 0%	50,013	-	-
100,000 FHLB 2533 10/31/06 12/15/21 5.500%	<u>48,838</u>	<u>-</u>	<u>-</u>
	109,068	-	-
Accrued Interest-FMV			
<u>U.S. & STATE GOV'T SECURITIES</u>			
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>109,068</u>	<u>-</u>	<u>-</u>

THE CLEMENS FOUNDATION
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FORM990-PF, Part II

Line 10 (b),

CORPORATE STOCK AND MUTUAL FUNDS

	col. (a) BOOK VALUE 12/31/10	col. (b) BOOK VALUE 12/31/11	col.(c) FAIR MKT VALUE 12/31/11
<u>CORPORATE STOCK</u>			
2500 CISCO SYSTEMS	29,718	43,579	45,200
2000 INTEL CORP	39,600	39,600	48,500
650 PHILLIP MORRIS (Stock Div)	-	-	51,012
2000 US BANCORP	50,455	50,455	54,660
500 ISHARES TR	107,662	53,831	58,345
2000 BANK OF AMERICA	50,192	-	-
2000 BARCLAYS BANK	50,295	-	-
1550 ISHARES S & P MIDCAP	101,078	126,407	135,796
2000 WELLS FARGO CAPITAL XII	50,075	50,075	51,980
2000 JP MORGAN CHASE & CO	50,415	50,415	55,200
5000 NUVEEN INC	50,000	-	-
5000 TORTOISE ENERGY	50,000	50,000	52,750
2000 COMCAST	50,780	-	-
2000 PUBLIC STORAGE	49,825	-	-
5450 GUGGENHEIM MULTI ASSET	100,653	100,337	111,453
1700 PFIZER INC.	-	30,574	36,788
1000 CAMPBELL'S SOUP	-	33,796	33,240
1150 WISDOMTREE EMERG MKTS	-	59,678	58,960
STOCKS	830,748	688,747	793,884
<u>OTHER SECURITIES</u>			
2000 WASHINGTON REAL ESTATE INV. TRUST	-	58,729	54,700
<u>MUTUAL FUNDS</u>			
169171 AMERICAN BALANCED	2,564,401	2,564,401	3,080,598
209018 INCOME FUND OF AMERICA	3,248,247	3,245,250	3,503,146
68575 NEW PERSPECTIVE FUND	1,402,225	1,421,559	1,793,925
GROWTH FUND OF AMERICA	1,659,291	-	-
335146 INVESCO VAN KAMPEN EQUITY & INC	2,562,076	2,562,075	2,788,420
12244 AMERICAN MUTUAL FUND	454,051	568,325	575,242
241626 FRANKLIN INCOME FUND	1,742,303	536,223	507,414
109134 AMCAP	1,984,342	1,992,170	2,054,998
HARTFORD MUT. FDS INC	500,000	-	-
71117 COLUMBIA BALANCED FUNDS	1,539,643	1,615,317	1,822,732
58275 CAPITAL INCOME BUILDER	2,672,647	2,677,514	2,868,280
60024 CALAMOS GROWTH & INCOME	-	2,000,000	1,845,738
30211 FIRST EAGLE US	-	500,000	503,021
MUTUAL FUNDS	20,329,226	19,682,834	21,343,514
TOTALS	21,159,974	20,430,310	22,192,098

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Form 990-PF, Part II

Line 10c, CORPORATE BONDS

	col (a) BOOK VALUE 12/31/10	col (b) BOOK VALUE 12/31/11	col (c) FMV 12/31/11
<u>CORPORATE BONDS</u>			
100000 GEN ELECTRIC 10/28/16 4 125%	100,000	-	-
200000 GEN ELECTRIC 08/15/15 5 500%	200,000	200,000	209,888
100000 DOW CHEMICAL 09/15/13 5 650%	100,000	-	-
200000 HSBC FINANCE CORP. 04/15/12 6.000%	200,000	200,000	201,024
150000 WELLS FARGO 09/01/12 5.125%	147,930	149,113	153,866
100000 WACHOVIA CORP 10/15/11 5.300%	100,610	-	-
100000 GOLDEN WEST 10/01/12 4 750%	99,100	99,614	102,695
100000 AMERICAN EXPRESS 05/02/13 5.875%	99,425	99,671	105,115
100000 COMCAST 06/15/13 7 125%	105,770	103,462	108,503
100000 MORGAN STANLEY 04/01/14 4 750%	96,967	97,925	98,509
30000 MORGAN STANLEY 08/29/18 6.000%	30,458	-	-
100000 WACHOVIA CORP MED TERM 08/01/13 5.700%	103,096	101,898	106,187
91000 CISCO SYSTEMS 02/22/16 5 500%	99,079	99,257	105,899
50000 WYETH NOTE 02/15/16	52,721	52,194	58,149
100000 ALLSTATE LIFE 04/30/13 5.375%	103,330	101,903	105,593
100000 BARCLAYS BANK 07/10/14 5.200%	102,749	101,982	103,082
100000 BANK OF AMERICA 09/15/15 5.350%	100,000	100,000	95,670
100000 NATIONAL RURAL UTILITIES 09/15/13 3 350%	100,000	100,000	103,000
50000 DOW CHEMICAL 11/15/16 5 600%	50,000	-	-
100000 WELLPOINT 12/15/14 5.000%	105,369	103,998	109,259
50000 GATX CORP 10/01/12 4.750%	51,127	50,483	51,009
100000 NOVANT HEALTH INC 11/01/14 4.650%	102,349	101,514	106,494
50000 FORTUNE BRANDS INC. 6/01/12 3 000%	50,490	-	-
20000 JOHN HANCOCK SIG 09/18/12 5 000%	20,870	20,373	20,296
100000 SUNTRUST BANK 11/05/12 5.250%	103,590	102,151	102,484
50000 GOLDMAN SACHS 07/15/13 4 750%	52,120	50,781	50,662
41000 MORGAN STANLEY -DEAN 04/14/23 6.000%	42,005	-	-
100000 VALERO ENERGY 04/15/12 6 875 %	105,885	101,177	101,626
100000 GABELLI ASSET 05/15/13 5 500%	104,261	102,435	101,487
100000 UBS AG 04/30/15 3 000%	100,000	100,000	98,824
100000 GOLDMAN SACHS 01/15/12 6.600%	103,835	100,295	99,765
100000 MORGAN STANLEY 01/12/11 5 050%	100,308	-	-
100000 FEDERAL REALITY INV 07/15/12 6.000%	105,317	101,773	101,736
125000 BERKLEY WR CORP 02/15/13 5.875%	131,578	128,542	128,624
25000 INGERSOLL-RAND 05/15/15 4.750%	-	26,331	27,066
70000 COVENTRY HEALTH CARE 08/18/14 6.300%	-	74,320	75,835
80000 PUBLIC SERVICE CO 05/15/18 7 950%	-	90,428	93,514
14000 CENTERPOINT ENERGY 01/15/14 5.750%	-	15,031	15,285
10000 WESTERN UNION CO 02/26/14 6 500%	-	10,882	10,928
100000 FORD MOTOR CREDIT 06/01/14 8 000%	-	111,047	108,847
100000 COMMONWEALTH EDISON 07/01/13 7.500%	-	109,281	108,816
50000 WESTERN UNION CO 10/01/16 5.930%	-	56,738	56,338
100000 HEWLETT PACKARD CO 03/01/14 6.125%	-	108,589	107,825
Accrued Interest	-	-	46,147
	3,270,339	3,273,188	3,380,046

THE CLEMENS FOUNDATION
FEIN: 93-6023941

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Form 990-PF, Part II

Line 10a, OTHER LONG-TERM INVESTMENTS

	col (a) Book Value 12/31/10	col (b) Book Value 12/31/11	col (c) FMV 12/31/11
<u>OTHER INVESTMENTS</u>			
Sallie Mae Bank 11/13/13 5 000%	97,000 00	97,000 00	103,826 00
BMW Bank of NA 06/30/11 3 250%	80,000 00	-	-
CIT Bank 05/29/12 3 250%	97,000 00	97,000.00	98,061.00
Republic Bank Inc 01/21/13 2 700%	150,000 00	150,000.00	153,080 00
Wells Fargo Bank 01/08/15	250,000.00	250,000 00	248,125.00
Wells Fargo Bank 07/08/15	250,000.00	250,000.00	248,125.00
Accrued Interest (OID)	-	-	2,286 24
	924,000.00	844,000.00	853,503 24

THE CLEMENS FOUNDATION

93-6023941

12/31/11

FORM 990-PF
Part I, Line 16a

LEGAL FEES

PAID TO:

SAALFELD GRIGGS, PC
SALEM, OREGON 97308

AMOUNT

\$0

PURPOSE:

TO REVISE SCHOLARSHIP CRITERIA

THE CLEMENS FOUNDATION

93-6023941

12/31/11

*(Includes amounts paid to
institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3,

GRANTS AND SCHOLARSHIPS PAID IN 2010

<u>NAME</u>	<u>RELATIONSHIP</u>	<u>FOUNDATION STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
ACADEMY OF COSMETOLOGY CAREERS 1325 Waverly Dr SE Albany, OR 97321	N/A	Private	Scholarship	2,422
AMERICAN ACADEMY OF DRAMATIC ARTS 1336 N La Brea Avenue Los Angeles, CA 90028	N/A	Private	Scholarship	3,873
AMERICAN UNIVERSITY OF THE CARIBBEAN 901 Ponce de Leon Blvd Suite 700 Coral Gables, FL 33146	N/A	Private	Scholarship	6,730
AMHERST COLLEGE PO BOX 5000 Amherst, MA 01002-5000	N/A	Private	Scholarship	17,521
ART INSTITUTE OF SEATTLE 2323 Elliot Ave Seattle, WA 98121	N/A	Private	Scholarship	9,698
ARIZONA STATE UNIVERSITY 2020 N Central Ave Suite 230 Phoenix, AZ 85004-4593	N/A	Public	Scholarship	3,558
ASHFORD UNIVERSITY 400 North Bluff Blvd Clinton, IA 52732	N/A	Private	Scholarship	4,744
ASHWORTH COLLEGE 6625 The Corners Parkway, Suite 500 Norcross, GA 30092	N/A	Private	Scholarship	844
BASTYR UNIVERSITY 14500 Juanita Dr NE Kenmore, WA 98028-4966	N/A	Private	Scholarship	20,703
BLUE MOUNTAIN COMMUNITY COLLEGE P O Box 100 Pendleton, OR 97801	N/A	Public	Scholarship	6,684
BOISE STATE UNIVERSITY 1910 University Dr Boise, ID 83725	N/A	Public	Scholarship	20,576

BRIGHAM K YOUNG UNIVERSITY P O Box 21128 Provo, UT 84602	N/A	Private	Scholarship	12,935
BYU-IDAHO Cashiers Office KIM 130-1 Rexburg, ID 83460	N/A	Private	Scholarship	7,633
CASCADES MEDICAL SCHOOL 4620 Southeast 67th Ave Portland, OR 97206	N/A	Private	Scholarship	850
CENTRAL CHRISTIAN COLLEGE PO BOX 1403 McPherson, KS 67460	N/A	Private	Scholarship	16,825
CENTRAL ELECTRICAL TRAINING TRUST 33309 HWY 99E Tangent, OR 97389-9602	N/A	Private	Scholarship	628
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW College Way Bend, OR 97701	N/A	Public	Scholarship	26,897
CENTRAL WYOMING COLLEGE 2660 Peck Avenue Riverton, WY 82501	N/A	Public	Scholarship	7,116
CHEMEKETA COMMUNITY COLLEGE P O BOX 14007 Salem, OR 97309	N/A	Public	Scholarship	25,169
CIRCLE IN THE SQUARE THEATRE SC 1633 Broadway New York, NY 10019	N/A	Private	Scholarship	4,000
CLARK COLLEGE 1933 Fort Vancouver Way Vancouver, WA 98663	N/A	Private	Scholarship	3,844
CLATSOP COMMUNITY COLLEGE 1651 LEXINGTON AVE Astoria, OR 97103	N/A	Public	Scholarship	283
CLEVELAND CHIROPRACTIC COLLEGE 590 North Vermont Avenue Los Angeles, California 90004	N/A	Private	Scholarship	3,365
COLLEGE OF HAIR DESIGN CAREERS 1684 Clay St NE Salem OR 97301-1952	N/A	Private	Scholarship	9,472
COLORADO STATE UNIVERSITY-PUEBLO 2200 Bonforte Blvd Pueblo, CO 81001	N/A	Public	Scholarship	3,011

CONCORDIA UNIVERSITY 2811 NE Holman Street Portland, OR 97211-9975	N/A	Private	Scholarship	3,365
CORBAN COLLEGE 5000 Deer Park Drive SE Salem, Oregon 97301-9330	N/A	Private	Scholarship	10,674
CORVALLIS MANOR NURSING CENTER 160 NE Conifer Blvd Corvallis, OR 97330	N/A	Private	Scholarship	158
CREIGHTON UNIVERSITY 2500 California Plaza Omaha, NE 68178	N/A	Private	Scholarship	3,558
DEVRY UNIVERSITY P O BOX 427 Philomath, OR 97370	N/A	Private	Scholarship	24,713
Dominican University of California 5001 150TH AVE NE Redmond, WA 98052	N/A	Private	Scholarship	7,116
EASTERN OREGON UNIVERSITY One University Blvd LaGrande, OR 97850	N/A	Public	Scholarship	37,669
ECOLA BIBLE COLLEGE PO Box 190 Cannon Beach, OR 97110	N/A	Private	Scholarship	3,366
EMT ASSOCIATES, INC 771 Oak Ave Parkway Suite 2 Folsom, CA 95630	N/A	Private	Scholarship	510
EVEREST COLLEGE 8160 S Hardy Drive, Suite 102 Tempe, AZ 85284	N/A	Private	Scholarship	2,243
EXCELSIOR COLLEGE 7 Columbia Circle Albany, NY 12203-5159	N/A	Private	Scholarship	1,215
GEORGE FOX UNIVERSITY 418 N Mendian St Newberg, OR 97132	N/A	Private	Scholarship	24,520
GRAND CANYON UNIVERSITY 3300 West Camelback Road Phoenix, AZ 85017-3030	N/A	Private	Scholarship	6,081
HARVARD UNIVERSITY Holyoke Center 3rd floor 1350 Massachusetts Ave Cambridge, MA 02138	N/A	Private	Scholarship	3,365

HILLSDALE COLLEGE 33 East College Street Hillsdale, MI 49242	N/A	Private	Scholarship	88,830
HOLY CROSS NURSING 4123 Woodland Drive New Orleans, LA 70131-7399	N/A	Private	Scholarship	2,683
HUMBOLDT STATE UNIVERSITY 1 Harpst St Arcata, CA 95521	N/A	Public	Scholarship	5,980
IBS SCHOOL OF COSMOTOLOGY 138 Main St Springfield, OR 97477	N/A	Private	Scholarship	6,285
IITR TRUCK DRIVING SCHOOL Address 33817 W Martin RD Creswell, OR 97246	N/A	Private	Scholarship	6,630
ITT TECHNICAL INSTITUTE 6035 NE 78TH Ct Portland, OR 97218	N/A	Private	Scholarship	2,582
LANE COMMUNITY COLLEGE 4000 E 30th St Eugene, OR 97405	N/A	Public	Scholarship	13,240
LEEWARD COMMUNITY COLLEGE 96-045 Ala Ike Pearl City, HI 96782	N/A	Public	Scholarship	2,373
LIFE CHIROPRACTIC COLLEGE WEST 25001 Industrial Blvd Hayward, CA 94545	N/A	Private	Scholarship	7,326
LINFIELD COLLEGE 900 SE Baker St McMinnville, OR 97128	N/A	Private	Scholarship	27,760
LINN-BENTON COMMUNITY COLLEGE 6500 SW Pacific Blvd Albany, OR 97321	N/A	Public	Scholarship	263,761
MESA COMMUNITY COLLEGE 1833 West Southern Mesa, AZ 85202	N/A	Public	Scholarship	156
MISSOURI WELDING INSTITUTE 3300 N Industrial Parkway Nevada, MO 64772	N/A	Private	Scholarship	5,950
MONTANA STATE UNIVERSITY PO Box 172440 BOZEMAN MT 59717-XXXX	N/A	Public	Scholarship	3,873

MOTORCYCLE MECHANICS INSTITUTE 2844 West Deer Valley Road Phoenix, AZ 85027	N/A	Private	Scholarship	20,780
NEW HORIZON SCHOOL OF MASSAGE 290 Torbett St Richland, WA 99354	N/A	Private	Scholarship	4,500
NORTH IDAHO COLLEGE 1000 West Garden Ave Coeur D'Alene, ID 83814	N/A	Private	Scholarship	2,577
NORTH SEATTLE COMMUNITY COLLEGE 828 East 11th Ave Eugene, Oregon 97401	N/A	Public	Scholarship	11,859
NORTHWEST CHRISTIAN COLLEGE 828 East 11th Ave Eugene, Oregon 97401	N/A	Private	Scholarship	4,850
OREGON COAST COMMUNITY COLLEGE 332 SW Coast Hwy Newport, OR 97365	N/A	Public	Scholarship	5,407
OREGON HEALTH SCIENCES UNIVERSITY 3181 SW Sam Jackson Park Portland, OR 97239	N/A	Private	Scholarship	13,748
OREGON INSTITUTE OF TECHNOLOGY 3201 Campus Dr Klamath Falls, OR 97601	N/A	Private	Scholarship	21,775
OREGON MEDICAL TRAINING 1126 Gateway LP #108 Springfield, OR 97477	N/A	Private	Scholarship	1,400
OREGON SCHOOL OF MASSAGE 440 Ferry Street Albany, OR 97321	N/A	Private	Scholarship	10,445
OREGON STATE UNIVERSITY P O BOX 1086 Corvallis, OR 97331	N/A	Public	Scholarship	267,589
PACIFIC LUTHERAN UNIVERSITY Financial Aid Office Tacoma, WA 98447	N/A	Private	Scholarship	7,116
PEIRCE COLLEGE 1420 Pine St Philadelphia, PA 19102	N/A	Private	Scholarship	7,116
PENN FOSTER COLLEGE 14300 N Northsight Blvd, Suite 111 Scottsdale, AZ 85260	N/A	Private	Scholarship	1,210
PENN STATE 308 Old Main University Park, PA 16802	N/A	Public	Scholarship	9,086

PHAGAN'S BEAUTY COLLEGE 142 SW 2nd St Corvallis, OR 97330	N/A	Private	Scholarship	30,341
PIONEER PACIFIC COLLEGE 27375 SW Parkway Avenue Wilsonville, OR 97070	N/A	Private	Scholarship	11,860
PORTLAND COMMUNITY COLLEGE P O BOX 19000 Portland, OR 97280	N/A	Public	Scholarship	13,392
PORTLAND STATE UNIVERSITY P O BOX 751 Portland, OR 97207	N/A	Public	Scholarship	51,133
PRACTICAL DENTAL ASSISTING OF OREGON 1865 NW Kings Blvd Corvallis, OR 97330	N/A	Private	Scholarship	38,275
PUEBLO COMMUNITY COLLEGE 900 W Orman Ave Pueblo, CO 81004	N/A	Public	Scholarship	4,113
ROGUE COMMUNITY COLLEGE 202 S Riverside Medford, OR 97501	N/A	Public	Scholarship	5,163
ROLLINS COLLEGE PO BOX 550748 Tampa, FL 33655-0748	N/A	Private	Scholarship	4,486
SAMARITAN PROFESSIONAL DEVELOPMENT 3600 NW Samantan Dr Corvallis, OR 97330	N/A	Private	Scholarship	750
SAN DIEGO STATE UNIVERSITY 5500 Campanile Drive San Diego, CA 92182	N/A	Public	Scholarship	3,941
SEATTLE PACIFIC UNIVERSITY 3307 Third Avenue West Seattle, WA 98119	N/A	Private	Scholarship	9,698
SEATTLE UNIVERSITY 901 12th Ave Seattle, WA 98122-1090	N/A	Private	Scholarship	9,698
SKAGIT VALLEY COLLEGE 1900 Southeast Pioneer Way Oak Harbor, WA 98273	N/A	Private	Scholarship	2,458
SOUTHERN OREGON UNIVERSITY 1250 Siskiyous Blvd Ashland, OR 97520	N/A	Public	Scholarship	11,215

SOUTH UNIVERSITY 4401 North Himes Ave #175 Tampa, FL 33614	N/A	Private	Scholarship	10,674
SOUTHWESTERN OREGON COMMUNITY COLLEGE 1988 Newmark Ave Coos Bay, OR 97420	N/A	Public	Scholarship	1,547
SPOKANE COMMUNITY COLLEGE 1810 North Greene Street Spokane, Washington 99217-5399	N/A	Public	Scholarship	570
TANGLED ENDS HAIR ACADEMY 136 Chemawa Road North Keizer, OR 97303-5340	N/A	Private	Scholarship	6,425
TILLAMOOK BAY COMMUNITY COLLEGE 4301 3RD Street Tillamook, OR 97141	N/A	Public	Scholarship	2,944
TREASURE VALLEY COMMUNITY COLLEGE 650 College Blvd Ontario, OR 97914	N/A	Public	Scholarship	18,637
UC-DAVIS 7301 14th Ave Sacramento, CA 95616	N/A	Public	Scholarship	400
UNIVERSAL SCHOOL OF HORSE DENTISTRY, INC PO BOX 999 Glens Ferry, ID 83623	N/A	Private	Scholarship	1,850
UNIVERSAL TECHNICAL INSTITUTE 16220 N Scottsdale Road, Suite 100 Scottsdale, AZ 85254	N/A	Private	Scholarship	10,900
UNIVERSITY OF ALASKA 3211 Providence Drive Anchorage, AK 99508	N/A	Public	Scholarship	7,578
UNIVERSITY OF IDAHO 875 Penimeter Drive Moscow, ID 83844	N/A	Public	Scholarship	24,713
UNIVERSITY OF MONTANA 32 Campus Drive Missoula, MT 59812	N/A	Public	Scholarship	3,365
UNIVERSITY OF OREGON 119 Oregon Hall Eugene, OR 97403	N/A	Public	Scholarship	116,296
UNIVERSITY OF PHOENIX 13221 SW 68th Parkway, Suite 500 Tigard, OR 97223	N/A	Private	Scholarship	15,334
UNIVERSITY OF PORTLAND 5000 N Willamette Blvd Portland, OR 97203	N/A	Private	Scholarship	3,558

UNIVERSITY OF PUGET SOUND 1500 N Warner Tacoma, WA 98416	N/A	Private	Scholarship	8,787
UNIVERSITY OF SAINT MARY 4100 South 4th St Leavenworth, KS 66048	N/A	Private	Scholarship	4,002
UNIVERSITY OF SOUTH ALABAMA 307 North University Blvd #2000 Mobile, AL 36688-3053	N/A	Private	Scholarship	14,609
UNIVERSITY OF UTAH 201 S 1460 E RM 250S Salt Lake City, UT 84112	N/A	Private	Scholarship	9,346
VALLEY MEDICAL COLLEGE 4700 Silverton Road NE Salem, OR 97305	N/A	Private	Scholarship	2,838
VOLTA 6162 N E 80TH AVE PORTLAND, OR 97218	N/A	Private	Scholarship	11,020
WALLA WALLA COMMUNITY COLLEGE 204 S College Ave College Place, WA 99324	N/A	Public	Scholarship	12,107
WESTERN GOVERNORS UNIVERSITY 4001 South 700 East, Suite 700 Salt Lake City, UT 84107-2533	N/A	Private	Scholarship	1,418
WESTERN OREGON UNIVERSITY 345 N Monmouth Ave Monmouth, OR 97361	N/A	Public	Scholarship	120,591
WESTWOOD COLLEGE 10249 Church Ranch Way Westminster, CO 80021	N/A	Private	Scholarship	6,858
WESTERN UNIVERSITY OF HEALTH SCIENCES 309 East 2nd St Pomona, CA 91766	N/A	Private	Scholarship	7,746
WHATCOM COMMUNITY COLLEGE 237 NW Kellogg Road Bellingham, WA 98226	N/A	Public	Scholarship	3,311
WHITMAN COLLEGE 345 Boyer Ave Walla Walla, WA 99362	N/A	Private	Scholarship	3,365
WILLAMETTE UNIVERSITY 900 State St Salem, OR 97301	N/A	Private	Scholarship	14,039
VARIOUS INDIVIDUALS-REFUNDS	N/A	N/A	Scholarship	(29,508)
TOTALS				<u><u>1,786,664</u></u>

THE CLEMENS FOUNDATION

P.O. Box 24 Alsea, OR 97324

Tel (541) 487-4100 Fax (541) 487-4145

clemensfound@peak.org

Tuition Grant Criteria

- 1. Applications will be accepted from graduates of Alsea, Crane, Eddyville, Philomath Nazarene, Philomath, Charter schools and home schooled eligible for enrollment in the public schools of Alsea, Crane, Eddyville, and Philomath. Current High School applicants MUST live with parent/s or court appointed guardian in one of these school districts.**
- 2. You must be from a pioneer family in these school districts to qualify for a grant. (This means at least one of your parents were born in one of these school districts and graduated from that high school).**
- 3. Grants will only be given to those enrolling in Trade or Vocational schools, Medical schools, and to attend approved private universities.**
- 4. Applicants family background to come from the following: Timber, Ranching, Farming, Mining, Manufacturing, and businesses that directly support these.**
- 5. Preference will be given to members of 4H, FFA, Forestry Club and Boy Scouts.**
- 6. Preference will be given based on financial need.**
- 7. Application required with 2 references, 1 of which MAY be from a teacher.**

YOU MUST MEET THE ABOVE CRITERIA TO BE CONSIDERED!

CHECKLIST FOR ITEMS TO RETURN WITH APPLICATION

Transcripts & Family History

2 Letters of Recommendation

Deadline is June 30th

Guidelines for new criteria of tuition grants

No exceptions to the pioneer rule.

We will not send anyone to a state funded college or university unless it is for a trade school type class, such as welding, farrier, mechanic, construction, etc. You need not take any other class. The 12-credit requirement is waived for these trade type classes.

We will fund 100% of the tuition for trade schools.*

We may consider veterinarian school as medical on an individual basis. **

There could be exceptions to where we will give grants to go to school, if the student's family has been in one of the school districts for more than 2 generations, provided that they meet one or more of the preferences. The conservative schools listed on the web site yaf.org would probably be approved.

*Trade schools will use up 2 years of eligibility.

** Medical school grants are in addition to your four-year eligibility.

THE CLEMENS FOUNDATION TUITION GRANT APPLICATION

All information must be provided and will be kept strictly confidential

Name: _____ Birth Date: _____
Address: _____ Place: _____
SSN: _____

E-Mail: _____ Phone: _____

High School: _____ Yr. Graduated: _____
Years lived in District: _____ Home schooled: _____ yes _____ no

Previous Address outside District: _____

Father's name: _____ High school: _____
Address: _____ Year graduated: _____
Phone number: _____

Mother's name: _____ High school: _____
Address: _____ Year graduated: _____
Phone number: _____

Father's line of work: _____ Self Employed: _____
Mother's line of work: _____ Self Employed: _____

Trade, Vocational, College you will be attending: _____
Bursar's address: _____

Intended/Declared major: _____ Credits: _____
List the cost of tuition charged by the school on a term, semester, credit or course basis: _____

Additional grants applied for and/or received: _____ \$
_____ \$
_____ \$

Clubs or activities you participated in: _____

Special circumstances, such as financial need or how many generations of your family have live in the school district. Attach separate sheet if necessary. _____

Signature: _____ Date: _____