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Form 990-PF

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
7327 SW Barnes Road

City or town, state, and ZIP code
Portland, OR 97225

A Employer identification number
93-1306729

B Telephone number (see page 10 of the instructions)
(877) 586-9416

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 2,402,629

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	750	750		
	4 Dividends and interest from securities.	60,942	60,875		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-618			
	b Gross sales price for all assets on line 6a _____ 1,240,970				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	61,074	61,625		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	38,496			38,496
	15 Pension plans, employee benefits	4,274			4,274
	16a Legal fees (attach schedule).	☒ 150			150
	b Accounting fees (attach schedule).	☒ 3,475			3,475
	c Other professional fees (attach schedule)	☒ 16,821	16,815		16,821
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	☒ 3,139	1,402		3,139
	19 Depreciation (attach schedule) and depletion . . .	☒ 257			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	☒ 8,131			8,131
	24 Total operating and administrative expenses. Add lines 13 through 23	74,743	18,217		74,486
	25 Contributions, gifts, grants paid	165,953			165,953
	26 Total expenses and disbursements. Add lines 24 and 25	240,696	18,217		240,439
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-179,622			
	b Net investment income (if negative, enter -0-)		43,408		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	108,588	108,588
	2	Savings and temporary cash investments	78,549	368,153
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges	217	1,532
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)		
	c	Investments—corporate bonds (attach schedule).	1,067,485	431,723
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)	1,301,315	1,357,855
Liabilities	14	Land, buildings, and equipment basis ▶ _____ 3,685 Less accumulated depreciation (attach schedule) ▶ _____ 3,312	280	373
	15	Other assets (describe ▶ _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,447,846	2,268,224
	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe ▶ _____)	1,895	1,895
	23	Total liabilities (add lines 17 through 22)	1,895	1,895
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds	2,445,951	2,266,329
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances (see page 17 of the instructions)	2,445,951	2,266,329
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,447,846	2,268,224

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,445,951
2	Enter amount from Part I, line 27a	2	-179,622
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	2,266,329
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,266,329

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	10,000 PV CISCO SYSTEMS INC 5 25% 2/22/11	P	2009-06-16	2011-02-22
b	10,000 PV MORGAN STANLEY 5 05% 1/21/11	P	2009-12-17	2011-01-21
c	979 08 SHS EII INTERNATIONAL PROPERTY-I 30	P	2010-10-14	2011-04-28
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 100,000		105,651	-5,651
b 100,000		103,998	-3,998
c 18,720		18,250	470
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-5,651
b			-3,998
c			470
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-618
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	307,673	2,685,327	0 11458
2009	503,820	2,812,623	0 17913
2008	513,163	3,423,428	0 14990
2007	326,064	3,950,616	0 08254
2006	339,927	3,926,113	0 08658

2	Total of line 1, column (d).	2	0 61272
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 12254
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	2,527,019
5	Multiply line 4 by line 3.	5	309,668
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	434
7	Add lines 5 and 6.	7	310,102
8	Enter qualifying distributions from Part XII, line 4.	8	240,439

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	868
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2.		3	868
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	868
6		Credits/Payments			
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,400	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments Add lines 6a through 6d.		7	2,400
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,532
11		Enter the amount of line 10 to be Credited to 2012 estimated tax ☐ 1,532	Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	• By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ OR _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ WWW SHAPIRA FOUNDATION ORG				
14	The books are in care of ▶ CATHY THOMPSON Telephone no ▶ (877) 586-9416			
Located at ▶ 7327 SW BARNES ROAD 124 PORTLAND OR ZIP +4 ▶ 97225				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶		15		
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over		Yes	No
a bank, securities, or other financial account in a foreign country?		16		No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		No
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
	☐ Yes ☒ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIJAHU SHAPIRA 7327 SW BARNES ROAD 124 PORTLAND, OR 97225	Co-Trustee 2 00	0		
ANNE L SHAPIRA 7327 SW BARNES ROAD 124 PORTLAND, OR 97225	Co-Trustee 2 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,143,666
b	Average of monthly cash balances.	1b	420,432
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,404
d	Total (add lines 1a, b, and c).	1d	2,565,502
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,565,502
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	38,483
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,527,019
6	Minimum investment return. Enter 5% of line 5.	6	126,351

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	126,351
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	868
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	868
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	125,483
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	125,483
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	125,483

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	240,439
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	240,439
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	240,439
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				125,483
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				148,535
b	From 2007.				136,115
c	From 2008.				346,304
d	From 2009.				363,715
e	From 2010.				175,537
f	Total of lines 3a through e.	1,170,206			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 240,439				
a	Applied to 2010, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2011 distributable amount.				125,483
e	Remaining amount distributed out of corpus	114,956			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,285,162			
b	Prior years' undistributed income Subtract line 4b from line 2b.				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	148,535			
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a.	1,136,627			
10	Analysis of line 9				
a	Excess from 2007. . . .				136,115
b	Excess from 2008. . . .				346,304
c	Excess from 2009. . . .				363,715
d	Excess from 2010. . . .				175,537
e	Excess from 2011. . . .				114,956

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ELIJAHU SHAPIRA

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ROBERT THOMPSON
7327 SW BARNES ROAD 124
PORTLAND, OR 97225
(877) 586-9416

b

The form in which applications should be submitted and information and materials they should include

SEND 1-2 PAGE LETTER DESCRIBING YOUR ORGANIZATION AND ITS EXPERIENCE IN THE FIELD, WHAT YOU PROPOSE TO DO, WHY THE PROJECT IS NEEDED, WHO WILL BE SERVED, IN WHAT GEOGRAPHIC AREAS, HOW PROJECT OR PROGRAM RELATES TO OUR AREAS OF EMPHASIS, AMOUNT OF GRANT REQUEST, HOW FUNDS WOULD BE USED, AND AMOUNT OF TOTAL PROJECT OR PROGRAM BUDGET. WE WILL EVALUATE, INFORM YOU WHETHER OR NOT YOUR PROJECT OR PROGRAM APPEARS TO MEET OUR GUIDELINES OR INTERESTS, AND MAY INVITE YOU TO SUBMIT A FULL GRANT APPLICATION. INFORMATION MAY BE OBTAINED AT WWW.SHAPIRAFOUNDATION.ORG

c

Any submission deadlines

No deadline

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Grants will not be made to individuals, capital campaigns, athletic teams, schools, or events, debt reduction drives, political organizations, or for fundraisers, benefit tickets, religious purposes, or lobbying activities

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	165,953
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments					750
4	Dividends and interest from securities. . . .					60,942
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory					-618
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). .					61,074
13	Total. Add line 12, columns (b), (d), and (e).					61,074

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.			No
(2) Other assets.			No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.			No
(2) Purchases of assets from a noncharitable exempt organization.			No
(3) Rental of facilities, equipment, or other assets.			No
(4) Reimbursement arrangements.			No
(5) Loans or loan guarantees.			No
(6) Performance of services or membership or fundraising solicitations.			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

Additional Data

Software ID: 11000144
Software Version: 2011v1.2
EIN: 93-1306729
Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNSHINE FOOD PANTRY6170 SW CHERRY HILL DRIVE BEAVERTON,OR 97008	N/A	170B1AVI	INDUSTRIAL REFRIGERATOR PURCHASE PROGRAM	6,000
PORTLAND RESCUE MISSIONPO BOX 3713 PORTLAND,OR 97208	N/A	509(A)(1)	FOOD SERVICE KITCHEN UPGRADE PROJECT	2,500
OREGON HUMANE SOCIETY10674 NE COLUMBIA BLVD PO BOX 11364 PORTLAND,OR 97211	N/A	170b1Avi	MEDICAL SUPPLIES AND EQUIPMENT PURCHASE PROGRAM	5,000
GALES CREEK CAMP FOUNDATION6975 SW SANDBURG ST 150 PORTLAND,OR 97223	N/A	509(A)(3)	CAMPERSHIPS FOR CHILDREN WITH TYPE I DIABETES	3,000
THE CHILDREN'S RELIEF NURSERY8425 N LOMBARD ST PORTLAND,OR 97203	N/A	509(a)(1)	direct client assistance fund/new Eastside nursery equipment fund	2,500
CARES NWEmanuel CHILDREN'S HOSPITAL2800 N VANCOUVER AVE STE 201 PORTLAND,OR 97227	N/A	509(A)(1)	TO SUPPORT CARE MANAGEMENT TWO YEAR SUPPORT PROGRAM TO ASSIST CHILDREN WHO HAVE BEEN ABUSED, NEGLECTED OR EXPOSED TO DOMESTIC VIOLENCE	5,500
PORTLAND HOMELESS FAMILY SOLUTIONS1838 SW JEFFERSON ST PORTLAND,OR 97201	N/A	170B1AVI	SHELTER HOLIDAY DINNER NIGHT	1,270
PORTLAND HOMELESS FAMILY SOLUTIONS1838 SW JEFFERSON ST PORTLAND,OR 97201	N/A	170B1AVI	SHELTER LUNCH AT SALMON STREET LOCATION	1,206
ROSE HAVEN HOMELESS SHELTERPO BOX 11620 PORTLAND,OR 97211	N/A	509(A)(1)	ADVOCACY CASE MANAGER PROGRAM	2,500
DOWNTOWN CHAPELST ANDRE BESSETTE CA601 WEST BURNSIDE ST PORTLAND,OR 97209	N/A	509(A)(1)	TO SUPPORT OPEN DOOR MINISTRIES MORNING HOSPITALITY PROGRAM TO ASSIST THE POOR AND HOMELESS AT THE DOWNTOWN CHAPEL	25,000
NORTHWEST KIDNEY KIDS INC300 N GRAHAM SUITE 300 PORTLAND,OR 97227	N/A	170B1AVI	SCHOLARSHIP PROGRAM FOR KIDNEY KIDS CAMP SERVING CHILDREN WITH CHRONIC KIDNEY DISEASE, ON DIALYSIS OR WITH KIDNEY TRANSPLANTS	2,500
PORTLAND HOMELESS FAMILY SOLUTIONS1838 SW JEFFERSON ST PORTLAND,OR 97201	N/A	170B1AVI	SHELTER DINNER NIGHT FOR GOOSE HOLLOW FAMILY SHELTER	1,352
MERCY CORPS3015 SW 1ST AVE PORTLAND,OR 97201	N/A	509(A)(1)	JAPAN EARTHQUAKE RELIEF	50,000
MUDD-NICK FOUNDATIONPO BOX 993 MANZANITA,OR 97130	N/A	509(A)(1)	TILLAMOOK COUNTY YOUTH SUPPORT PROGRAMS	3,000
PORTLAND HOMELESS FAMILY SOLUTIONS1838 SW JEFFERSON ST PORTLAND,OR 97201	N/A	170B1AVI	TO PURCHASE GIFTS, DECORATIONS, AND FOOD FOR HOLIDAY PARTY FOR GOOSE HOLLOW FAMILY SHELTER	3,000
COMMUNITY TRANSITIONAL SCHOOL6601 NE KILLINGSWORTH STREET PORTLAND,OR 97218	N/A	509(A)(1)	BUS TRANSPORTATION PROGRAM FOR TRANSIENT STUDENTS	2,500
SALVATION ARMY WEST WOMEN'S CHILDRE1785 NE SANDY BLVD PORTLAND,OR 97232	N/A	509(A)(1)	Mattress purchase project to assist women and children fleeing family violence	5,125
OREGON COMMUNITY WAREHOUSE INC3969 NE MARTIN LUTHER KING JR BLVD PORTLAND,OR 97212	N/A	509(A)(1)	BEDS FOR KIDS PROGRAM	4,000
PORTLAND CHILDREN'S MUSEUM4015 SW CANYON ROAD PORTLAND,OR 97221	N/A	509(A)(1)	TO SUPPORT 17 LOW-INCOME, AT-RISK STUDENTS AT OPAL SCHOOL	10,000
CHILDREN'S CANCER ASSOCIATION433 NW 4TH AVE SUITE 100 PORTLAND,OR 97209	N/A	509(a)(1)	LIFE SUPPORT FAMILY ENRICHMENT PROGRAM - TO HELP FAMILIES WITH ESSENTIAL NEEDS AND OPPORTUNITIES, BENEFITTING CHILDREN WITH CANCER AND THEIR FAMILIES	10,000
SISTERS OF THE ROAD133 NW SIXTH AVE PORTLAND,OR 97209	N/A	509(A)(2)	HOT MEALS BARTER PROGRAM	10,000
DALLAS COMMUNITY LIGHTHOUSEPO BOX 495787 GARLAND,TX 75049	N/A	509(A)(1)	EMERGENCY OPERATING EXPENSES	10,000
Total  3a				165,953

TY 2011 Accounting Fees Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PREPARATION OF 990- PF & CT-12	3,475	0	0	3,475

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Pnnter	2011-07-20	350		53	20 00 %	70			
HP Computer	2007-06-15	1,620	1,340	53	11 52 %	187			

**TY 2011 Investments Corporate
Bonds Schedule**

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WALGREEN CO 4.875% 8/1/2013	102,055	106,689
ORACLE CORP 3.75% 7/8/2014	103,000	107,548
CONOCOPHILLIPS 4.75% 2/1/2014	101,630	108,002
GOLDMAN SACHS GROUP INC 6.6% 1/15/2012	125,038	125,165

TY 2011 Investments - Other Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
 FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PIMCO EMERGING LOCAL BOND FUND	AT COST	16,020	15,796
WISDOM TREE TR EMERGING MKTS EQUITY	AT COST	39,299	38,965
SPDR INDEX SHS FDS DOW JONES INTL REAL E	AT COST	22,154	20,849
JP MORGAN CHASE & CO ALERIAN MLP INDEX	AT COST	73,070	81,447
TR S&P EMERGING MKTS	AT COST	7,896	7,663
GLOBAL X FDS GLOBAL X FTSE ASEAN 40 ETF	AT COST	11,027	10,447
CLAYMORE EXCHANGE TRADED FD TR 2	AT COST	19,776	18,412
PIMCO EMERGING MARKETS CURRENCY FD	AT COST	23,925	23,569
PRINCETON FUTURES STRATEGY FUND CLASS I	AT COST	52,025	50,189
LOOMIS SAYLES BOND FUND INSTL	AT COST	11,770	11,742
LEUTHOLD ASSET ALLOCATION FD	AT COST	45,025	45,227
GOLDMAN SACHS HIGH YIELD MUNICIPAL FUND	AT COST	11,940	11,847
DRIEHAUS ACTIVE INCOME FUND	AT COST	52,025	51,486
DOUBLELINE TOTAL RETURN BOND FUND	AT COST	15,705	15,513
SWEDISH EXPT ELEMENTS ROGERS METAL TR	AT COST	36,473	32,515
ELEMENTS ROGERS AGRI TOT RET	AT COST	36,844	34,905
SWEDISH EXPT CR CORP ELEM ROGERS ENERGY	AT COST	31,582	35,448
ISHARES INC MSCI PACIFIC EX-JAPAN INDEX	AT COST	89,104	77,042
ISHARES TR COHEN & STEERS REALTY	AT COST	25,171	35,882
MERGER FD SH BEN INT	AT COST	21,325	22,208
ISHARES S&P LATIN AMERICA 40	AT COST	41,697	38,952
ISHARES MSCI BRIC INDEX FUND	AT COST	40,250	37,902
ISHARES TR MSCI EMERGING MARKETS INDEX F	AT COST	55,640	75,007
ISHARES RUSSELL MICROCAP INDEX FUND	AT COST	12,361	18,932
POWERSHARES EXCH TR FD WATER RESOURCES	AT COST	16,658	21,332
ISHARES S & P SMALL CAP 600 VALUE	AT COST	14,705	23,649
ISHARES S & P MIDCAP 400 GROWTH	AT COST	25,584	48,970
GATEWAY FUND Y	AT COST	18,986	22,816
ISHARES S & P SMALLCAP 600 GROWTH	AT COST	18,964	34,703
ISHARES S & P MIDCAP 400 VALUE	AT COST	19,619	30,848
HUSSMAN STRATEGIC GROWTH FUND #601	AT COST	219,156	173,354
ISHARES S&P 500 GROWTH INDX	AT COST	173,614	224,407
ISHARES RUSSELL 1000 VALUE	AT COST	58,465	84,048

TY 2011 Land, Etc. Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	3,685	3,312	373	
Furniture and Fixtures				880

TY 2011 Legal Fees Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW FOUNDATION DISTRIBUTION PLAN	150	0	0	150

TY 2011 Other Expenses Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Supplies	283			283
Postage	95			95
Membership Fees	1,125			1,125
Insurance	1,422			1,422
Bookkeeping/Program Director	5,099			5,099
Bank Charges	107			107

TY 2011 Other Liabilities Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Description	Beginning of Year - Book Value	End of Year - Book Value
Payroll taxes payable	1,895	1,895

TY 2011 Other Professional Fees Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	16,821	16,815	0	16,821

TY 2011 Taxes Schedule

Name: ANNE AND ELI SHAPIRA CHARITABLE
FOUNDATION

EIN: 93-1306729

Software ID: 11000144

Software Version: 2011v1.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OR DEPT OF JUSTICE CT-12 FEES	320			320
FOREIGN TAXES PAID ON DIVIDENDS	1,402	1,402		1,402
EXCISE TAX ON INVESTMENT INCOME	1,417			1,417