Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning , 2011, and ending ,

DWYER CHARITABLE TRUST
4804 NW BETHANY BLVD. SUITE I-2 #267
PORTLAND, OR 97229

A Employer identification number 93-1301831

B Telephone number (see the instructions) (503) 645-8935

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ►$ 1,359,644.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (att sch)				
2	Ck ► ☒ if the foundn is **not** req to att Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	40,875.	40,875.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	32,128.			
b	Gross sales price for all assets on line 6a 480,120.				
7	Capital gain net income (from Part IV, line 2)		32,128.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	73,003.	73,003.		
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc	7,500.			7,500.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) See St 1	2,095.	1,048.		1,047.
c	Other prof fees (attach sch) See St 2	10,206.	10,206.		
17	Interest				
18	Taxes (attach schedule)(see instrs) See Stm 3	2,272.	404.		
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Statement 4	204.	102.		102.
24	**Total operating and administrative expenses.** Add lines 13 through 23	22,277.	11,760.		8,649.
25	Contributions, gifts, grants paid Part XV	98,200.			98,200.
26	**Total expenses and disbursements.** Add lines 24 and 25	120,477.	11,760.		106,849.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-47,474.			
b	**Net investment income** (if negative, enter -0)		61,243.		
c	**Adjusted net income** (if negative, enter -0-)				

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/05/11 Form **990-PF** (2011)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	28,738.	50,599.	50,599.
	3	Accounts receivable ►			
		Less· allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule) Statement 5	229,015.	232,259.	249,054.
	b	Investments – corporate stock (attach schedule) Statement 6	774,740.	724,422.	852,038.
	c	Investments – corporate bonds (attach schedule) Statement 7	233,699.	211,438.	207,953.
	11	Investments – land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	1,266,192.	1,218,718.	1,359,644.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,266,192.	1,218,718.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,266,192.	1,218,718.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,266,192.	1,218,718.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,266,192.
2	Enter amount from Part I, line 27a	2	-47,474.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,218,718.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,218,718.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Statement 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 — 2 — 32,128.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 — 3 — 0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	100,812.	1,349,169.	0.074722
2009	111,856.	1,287,669.	0.086867
2008	124,037.	1,524,426.	0.081366
2007	214,867.	1,752,663.	0.122595
2006	155,120.	1,749,125.	0.088684

2	**Total** of line 1, column (d)	2	0.454234
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.090847
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,374,475.
5	Multiply line 4 by line 3	5	124,867.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	612.
7	Add lines 5 and 6	7	125,479.
8	Enter qualifying distributions from Part XII, line 4	8	106,849.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary – see instrs)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,225.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,225.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,225.
6	Credits/Payments				
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	1,280.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,280.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	3.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►			9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►			10	52.
11	Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ►	52.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► N/A			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► CLAIRE DOHERTY Telephone no ► (503) 645-8935

Located at ► 4804 NW BETHANY BLVD I-2 #267 PORTLAND OR ZIP + 4 ► 97229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.				
1 a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CLAIRE M. DOHERTY 4804 NW BETHANY BLVD I-2 #267 PORTLAND, OR 97229	Trustee 5.00	7,500.	0.	0.
NATT A. MCDOUGALL 4804 NW BETHANY BLVD I-2 #267 PORTLAND, OR 97229	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE TRUST CARRIED OUT ITS CHARITABLE PROGRAMS THROUGH GRANTS TO OTHER ORGANIZATIONS.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a Average monthly fair market value of securities			1a	1,350,821.
b Average of monthly cash balances			1b	44,585.
c Fair market value of all other assets (see instructions)			1c	
d **Total** (add lines 1a, b, and c)			1d	1,395,406.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2 Acquisition indebtedness applicable to line 1 assets			2	0.
3 Subtract line 2 from line 1d			3	1,395,406.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)			4	20,931.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,374,475.
6 **Minimum investment return.** Enter 5% of line 5			6	68,724.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6			1	68,724.
2a Tax on investment income for 2011 from Part VI, line 5	2a	1,225.		
b Income tax for 2011 (This does not include the tax from Part VI)	2b			
c Add lines 2a and 2b			2c	1,225.
3 Distributable amount before adjustments Subtract line 2c from line 1			3	67,499.
4 Recoveries of amounts treated as qualifying distributions			4	
5 Add lines 3 and 4			5	67,499.
6 Deduction from distributable amount (see instructions)			6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	67,499.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	106,849.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	106,849.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	106,849.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					67,499.
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2011					
a From 2006	69,518.				
b From 2007	130,038.				
c From 2008	49,087.				
d From 2009	48,096.				
e From 2010	34,599.				
f **Total** of lines 3a through e		331,338.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $	106,849.				
a Applied to 2010, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required – see instructions)			0.		
c Treated as distributions out of corpus (Election required – see instructions)		0.			
d Applied to 2011 distributable amount					67,499.
e Remaining amount distributed out of corpus		39,350.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5		370,688.			
b Prior years' undistributed income Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b Taxable amount – see instructions			0.		
e Undistributed income for 2010 Subtract line 4a from line 2a. Taxable amount – see instructions				0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		69,518.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		301,170.			
10 Analysis of line 9					
a Excess from 2007	130,038.				
b Excess from 2008	49,087.				
c Excess from 2009	48,096.				
d Excess from 2010	34,599.				
e Excess from 2011	39,350.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 9

b The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

c Any submission deadlines.

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Statement 10				
Total			► 3a	98,200.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	40,875.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	32,128.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				73,003.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 73,003.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Claire M Doherty | 5-15-12 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name SHELLY S. DAVIS	Preparer's signature Shelly S Davis	Date 5/14/12	Check ☐ if self-employed	PTIN P00527506

Firm's name ► MANZER & DAVIS, LLP — Firm's EIN ► 86-1118647

Firm's address ► 9700 SW CAPITOL HWY STE 130
PORTLAND, OR 97219 — Phone no (503) 246-7156

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MANZER & DAVIS, LLP	$ 2,095.	$ 1,048.		$ 1,047.
Total	$ 2,095.	$ 1,048.		$ 1,047.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT FEES	$ 10,206.	$ 10,206.		
Total	$ 10,206.	$ 10,206.		$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
2010 990-PF TAX	$ 588.			
2011 990-PF EST PMTS	1,280.			
FOREIGN TAX PD	232.	$ 232.		
OREGON FILING FEE	172.	172.		
Total	$ 2,272.	$ 404.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
POSTAGE	$ 204.	$ 102.		$ 102.
Total	$ 204.	$ 102.		$ 102.

Statement 5
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
20000 PV US TREAS NTS 3.875%	Cost	$ 19,791.	$ 20,823.
25000 PV US TREAS NTS 4.7500%	Cost	25,077.	27,613.
50000 PV US TREAS BDS 6.25%	Cost	58,975.	71,563.
26782.500 PV US TREAS INFLATION INDEX	Cost	28,064.	27,234.
25000 PV FED AGRIC MTG CORP MNTS 3.8750%	Cost	0.	0.
25000 PV US TREAS NTS 0.785% 2/28/2011	Cost	0.	0.
25000 PV US TREAS NTS 2.625% 07/31/2014	Cost	24,893.	26,467.
25000 FED NAT MTG ASSN NTS 1.125% 9/9/13	Cost	0.	0.
50K PV FEDL HM LN MTG CORP 1.375% 5/9/14	Cost	50,206.	50,164.
25K PV FEDL NATL MTG ASSN 1.725% 9/14/15	Cost	25,253.	25,190.
		$ 232,259.	$ 249,054.
	Total	$ 232,259.	$ 249,054.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
6,578.9944 SH US BANCORP COMMON STOCK	Cost	$ 157,702.	$ 177,962.
49 SH PIPER JAFFRAY	Cost	1,142.	990.
200 SH HONDA MTR LTD	Cost	0.	0.
325 SH ROYAL DUTCH SHELL PLC	Cost	16,482.	23,754.
300 SH ABBOTT LABS	Cost	0.	0.
75 SH BECTON DICKINSON & CO	Cost	2,260.	5,604.
137 SH CHEVRON CORP	Cost	8,218.	14,577.
75 SH COCA COLA CO	Cost	3,766.	5,248.
310 CONOCOPHILLIPS	Cost	10,358.	22,590.
75 SH COSTCO WHOLESALE CORP	Cost	2,105.	6,249.
625 SH EPIQ SYSTEMS INC	Cost	7,284.	7,512.
1,075 SH GENERAL ELEC CO	Cost	24,233.	19,253.
275 SH HELMERICH & PAYNE INC	Cost	7,837.	16,049.
900 SH KEYCORP NEW	Cost	15,278.	6,921.
775 SH KROGER CO	Cost	0.	0.
275 SH MARSH & MCLENNAN COS INC	Cost	7,392.	8,695.
875 SH MICROSOFT CORP	Cost	23,195.	22,715.
75 SH PIONEER NATURAL RESOURCES CO	Cost	2,995.	6,711.
425 SH PITNEY BOWES IN25	Cost	8,278.	7,880.
75 SH RAYTHEON CO	Cost	2,258.	3,629.
300 SH WALMART STORES INC	Cost	14,387.	17,928.
250 SH XCEL ENERGY INC	Cost	5,771.	6,910.
150 SH BUNGE LIMITED	Cost	5,083.	8,580.
281 SH TYCO INTL LTD	Cost	11,231.	13,126.
75 SH CHUBB CORP	Cost	3,781.	5,191.
156 SH COVIDIEN LTD	Cost	5,152.	7,022.
350 SH MOLSON COORS BREWING CO	Cost	15,353.	15,239.
156 SH TE CONNECTIVITY LTD	Cost	4,626.	4,806.
275 SH US BANCORP	Cost	5,272.	7,439.
59 SH TRANSOCEAN LTD	Cost	2,725.	2,265.
250 SH ARCHER DANIELS MIDLAND CO	Cost	4,457.	7,150.

Statement 6 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
150 SH FEDEX CORP	Cost	$ 11,323.	$ 12,526.
775 SH INTEL CORP	Cost	13,809.	18,794.
300 SH MURPHY OIL CORP	Cost	20,730.	16,722.
100 SH PPG INDS INC	Cost	6,033.	8,349.
300 SH STATE STR CORP	Cost	9,444.	12,093.
550 SH WEATHERFORD INTL LT	Cost	0.	0.
250 SH ZIMMER HLDGS INC	Cost	14,040.	13,355.
125 SH SCHLUMBERGER LTD	Cost	5,247.	8,539.
400 SH ALLSTATE CORP	Cost	10,963.	10,964.
225 SH AMGEN INC	Cost	9,773.	14,447.
100 SH NESTLE SA SPNSRD ADR	Cost	3,447.	5,771.
225 SH AETNA INC NEW	Cost	5,722.	9,493.
225 SH AT&T INC	Cost	6,398.	6,804.
850 SH CALLAWAY GOLF CO	Cost	0.	0.
650 SH DELL INC	Cost	8,274.	9,509.
125 SH DEVON ENERGY CORP NEW	Cost	5,953.	7,750.
925 SH ELECTRONIC ARTS INC	Cost	0.	0.
450 SH JP MORGAN CHASE & CO	Cost	11,643.	14,962.
75 SH L-3 COMMUNICATIONS HLDGS INC	Cost	0.	0.
175 SH MCKESSON CORP	Cost	6,031.	13,634.
175 SH METLIFE INC	Cost	4,543.	5,457.
750 SH NORTHWEST BANCSHARES INC MD	Cost	0.	0.
325 SH PACIFIC CONTL CORP	Cost	2,844.	2,876.
100 SH PNC FINL SVCS GROUP INC	Cost	3,996.	5,767.
900 SH SYMANTEC CORP	Cost	14,190.	14,085.
300 SH VERIZON COMMUNICATIONS INC	Cost	8,101.	12,036.
675 SH BANK OF AMERICA CORP	Cost	0.	0.
750 SH CAPITOL FED FINL INC	Cost	7,500.	8,655.
175 SH DUN & BRADSTREET	Cost	11,865.	13,095.
475 SH FIRST INTST BANCSYSTEM INC	Cost	7,306.	6,189.
425 SH GAP INC	Cost	0.	0.
200 SH HWELETT PACKARD CO	Cost	0.	0.
300 SH MORGAN STANLEY	Cost	0.	0.
100 SH NEXTERA ENERGY INC	Cost	5,504.	6,088.
1,175 PEOPLES UNITED FINANCIAL INC	Cost	14,650.	15,099.
150 SH QUALCOMM INC	Cost	0.	0.
1,800 SH VERIGY LTD	Cost	0.	0.
475 SH MERCK & CO INC	Cost	17,263.	17,908.
325 SH PETROLEO BRASILEIRO SA	Cost	6,967.	7,634.
125 SH 3M CO	Cost	10,383.	10,216.
50 SH BLACKROCK INC	Cost	7,120.	8,912.
325 SH CONAGRA FOODS INC	Cost	7,660.	8,580.
325 SH ENERSYS COM	Cost	7,159.	8,440.
475 SH GAMESTOP CORP	Cost	9,987.	11,462.
275 SH GOLDMAN SACHS GRP INC	Cost	11,314.	11,304.
250 SH LEXMARK INTL	Cost	7,400.	8,267.
75 SH ITT CORP	Cost	1,584.	1,450.
150 SH TARGET CORP	Cost	7,759.	7,683.
225 SH WALGREEN CO	Cost	7,483.	7,439.
100 SH VISA INC	Cost	7,437.	10,153.
20 SH WASHINGTON POST CO	Cost	6,956.	7,536.
	Total	$ 724,422.	$ 852,038.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
50000 PV GNRL ELEC CAP CORP 3.0000%	Cost	$ 0.	$ 0.
25000 PV DOMINION RES INC 5.7% 9/17/2012	Cost	26,337.	25,839.
25000 PV WPS RESOURCES CORP 5.375 % 2012	Cost	24,555.	25,847.
25000 PV WACHOVIA CORP NEW 5.25% 08/2014	Cost	26,167.	26,369.
25000 PV CAROLINA PWR&LT CO 6.5% 7/1/12	Cost	27,259.	25,747.
25000 GENL ELEC CAP CORP NTS 2.8% 1/8/13	Cost	25,009.	25,475.
25000 PVCMPTR SCIENCES CORP 5.5% 3/15/13	Cost	27,022.	24,875.
25000 CONOCOPHILLIPSAUS FDG 5.5% 4/15/13	Cost	27,493.	26,477.
25,000 PAC GAS & ELEC CO 6.25% 12/1/13	Cost	27,596.	27,324.
	Total	$ 211,438.	$ 207,953.

Statement 8
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	50 AT & T INC	Purchased	Various	10/04/2011
2	150 EXELIS INC	Purchased	3/15/2011	11/28/2011
3	350 GAMESTOP CORP	Purchased	2/16/2011	5/31/2011
4	575 GANNETT INC	Purchased	7/29/2011	11/29/2011
5	500 HEWLETT PACKARD CO	Purchased	Various	10/07/2011
6	800 MEMC ELECTR MATLS INC	Purchased	Various	8/04/2011
7	875 MEMC ELECTR MATLS INC	Purchased	6/10/2011	8/05/2011
8	450 MORGAN STANLEY	Purchased	8/18/2011	11/29/2011
9	325 UNUM GROUP	Purchased	3/15/2011	11/28/2011
10	150 XYLEM INC	Purchased	3/15/2011	11/28/2011
11	25,000 FNMA NTS 1.125% 9/9/13	Purchased	11/03/2010	9/09/2011
12	425 GAP INC	Purchased	8/25/2010	8/12/2011
13	200 HEWLETT PACKARD CO	Purchased	12/20/2010	10/07/2011
14	300 MORGAN STANLEY	Purchased	12/14/2010	11/29/2011
15	50,000 US TREAS NTS 1.375% 5/15/13	Purchased	3/08/2011	4/04/2011
16	1,800 VERIGY LTD	Purchased	Various	4/04/2011
17	300 ABBOTT LABS	Purchased	Various	10/19/2011
18	325 ALLSTATE CORP	Purchased	Various	11/09/2011
19	225 AT & T INC	Purchased	5/15/2009	10/04/2011
20	675 BANK AMER CORP	Purchased	Various	11/03/2011
21	100 BECTON DICKINSON & CO	Purchased	1/15/2003	2/08/2011
22	100 BUNGE LTD	Purchased	Various	4/04/2011
23	850 CALLAWAY GOLF CO	Purchased	6/09/2009	3/07/2011
24	50 CHEVRON CORP	Purchased	8/30/2005	3/15/2011
25	75 CHUBB CORP	Purchased	3/08/2007	10/04/2011
26	125 COCA-COLA CO	Purchased	12/09/2004	5/17/2011
27	75 COCA-COLA CO	Purchased	Various	8/18/2011
28	200 DELL INC	Purchased	2/19/2010	5/12/2011
29	300 ELECTRONIC ARTS INC	Purchased	9/10/2009	4/04/2011
30	125 ELECTRONIC ARTS INC	Purchased	9/10/2009	5/05/2011
31	200 ELECTRONIC ARTS INC	Purchased	12/04/2009	5/17/2011
32	300 ELECTRONIC ARTS INC	Purchased	12/04/2009	7/13/2011
33	250 EPIQ SYSTEMS INC	Purchased	4/23/2009	2/16/2011
34	250 EPIQ SYSTEMS INC	Purchased	Various	2/17/2011
35	800 EPIQ SYSTEMS INC	Purchased	Various	4/04/2011

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
36	25,000 FARMER MAC NTS 3.875% 8/19/11	Purchased	8/15/2008	8/19/2011
37	50,000 GEN ELEC CAP CO NTS 3% 12/09/11	Purchased	12/04/2008	12/09/2011
38	75 NESTLE S A SPNSRD ADR	Purchased	4/09/2009	9/02/2011
39	100 PIONEER NAT RES CO	Purchased	6/06/2006	1/25/2011
40	150 QUALCOMM INC	Purchased	7/02/2010	7/11/2011
41	25,000 US TREAS NTS .875% 2/28/11	Purchased	2/24/2009	2/28/2011
42	750 NW BANCSHARES INC	Purchased	12/15/2009	3/02/2011
43	200 VERIZON COMMUNICATIONS	Purchased	Various	4/04/2011
44	550 WEATHERFORD INTL LTD	Purchased	12/18/2008	1/14/2011
45	200 HONDA MTR LTD	Purchased	Various	3/01/2011
46	775 KROGER	Purchased	Various	3/15/2011
47	75 L-3 COMMUNICATIONS HLDGS INC	Purchased	9/11/2009	11/29/2011
48	LITIGATION PROCEEDS	Purchased	Various	Various

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
1	1,386.		1,443.	-57.				$ -57.
2	1,388.		2,051.	-663.				-663.
3	9,758.		7,062.	2,696.				2,696.
4	5,941.		7,333.	-1,392.				-1,392.
5	12,546.		19,040.	-6,494.				-6,494.
6	4,829.		7,900.	-3,071.				-3,071.
7	4,996.		7,650.	-2,654.				-2,654.
8	6,028.		7,229.	-1,201.				-1,201.
9	6,891.		8,273.	-1,382.				-1,382.
10	3,536.		4,748.	-1,212.				-1,212.
11	25,000.		25,132.	-132.				-132.
12	7,010.		7,182.	-172.				-172.
13	5,018.		8,408.	-3,390.				-3,390.
14	4,019.		8,092.	-4,073.				-4,073.
15	50,570.		50,590.	-20.				-20.
16	25,240.		15,152.	10,088.				10,088.
17	16,114.		14,626.	1,488.				1,488.
18	8,494.		12,587.	-4,093.				-4,093.
19	6,238.		5,597.	641.				641.
20	4,495.		8,572.	-4,077.				-4,077.
21	8,188.		3,013.	5,175.				5,175.
22	7,307.		4,040.	3,267.				3,267.
23	6,241.		5,364.	877.				877.
24	4,988.		3,015.	1,973.				1,973.
25	4,316.		3,781.	535.				535.
26	8,452.		5,083.	3,369.				3,369.
27	5,072.		3,770.	1,302.				1,302.
28	3,311.		2,670.	641.				641.
29	5,881.		5,414.	467.				467.
30	2,683.		2,256.	427.				427.
31	4,637.		3,275.	1,362.				1,362.
32	7,202.		4,913.	2,289.				2,289.
33	3,372.		3,598.	-226.				-226.
34	3,412.		3,461.	-49.				-49.
35	11,458.		10,109.	1,349.				1,349.
36	25,000.		24,954.	46.				46.
37	50,000.		49,857.	143.				143.
38	4,706.		2,585.	2,121.				2,121.

Statement 8 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i)-(j)	(l) Gain (Loss)
39	8,778.		3,993.	4,785.				$ 4,785.
40	8,735.		4,835.	3,900.				3,900.
41	25,000.		24,958.	42.				42.
42	8,988.		7,500.	1,488.				1,488.
43	7,714.		5,625.	2,089.				2,089.
44	13,046.		5,500.	7,546.				7,546.
45	8,704.		3,194.	5,510.				5,510.
46	18,379.		16,705.	1,674.				1,674.
47	4,880.		5,857.	-977.				-977.
48	173.		0.	173.				173.
							Total	$ 32,128.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	CLAIRE M. DOHERTY
Care Of:	
Street Address:	4804 NW BETHANY BLVD. SUITE I-2 #267
City, State, Zip Code:	PORTLAND, OR 97229
Telephone:	(503) 645-8935
Form and Content:	GRANT APPLICATION NAME & ADDRESS OF ORGANIZATION & CONTACT PERSON LIST OF BOARD OF DIRECTORS 501(C)(3) DOCUMENTATION NARRATIVE PROPOSAL OF PROJECT INCLUDING DETAIL BUDGET MOST RECENT ANNUAL REPORT
Submission Deadlines:	END OF EACH CALENDAR QUARTER
Restrictions on Awards:	NONE

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
STORE TO DOOR PO BOX 4665 PORTLAND, OR 97208	N/A		SUPPORT GRANT PROVIDING SERVICES TO FRAIL ELDERLY.	$ 1,800.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
CATHOLIC CHARITIES 213 SE 12TH STREET PORTLAND, OR 97214	N/A		CAPITAL CAMPAIGN FOR CENTER FOR HOPE. FOURTH INSTALLMENT OF FIVE YEAR PLEDGE.	$ 20,000.
ST JUAN DIEGO CHURCH 5995 NW 179TH PORTLAND, OR 97229	N/A		CAPITAL CAMPAIGN FOR NEW CHURCH. THIRD INSTALLMENT OF FIVE YEAR PLEDGE.	10,000.
VALLEY CATHOLIC SCHOOL 4440 SW 148TH BEAVERTON, OR 97007	N/A		CAPITAL CAMPAIGN FOR EDUCATION CENTER FOR GRADES K THRU 8. THIRD INSTALLMENT OF FIVE YEAR PLEDGE.	5,000.
PROVIDENCE CENTER 2635 NORTH 4TH ST PHILADELPHIA, PA 19133	N/A		SUPPORT AIDE POSITION FOR BI-LINGUAL AIDE IN AFTER SCHOOL PROGRAM.	5,000.
DE LA SALLE HIGH SCHOOL 7528 N FENWICK AVENUE PORTLAND, OR 97217	N/A		GENERAL SUPPORT GRANT WITH GOAL OF INCREASING ENROLLMENT, THERBY BECOMING SELF-SUSTAINING. SECOND INSTALLMENT OF THREE YEAR PLEDGE.	5,000.
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND, OR 97201	N/A		SUPPORT GRANT FOR TUITION ASSISTANCE.	5,000.
METROPOLITAN FAMILY SERVICES 1808 SE BELMONT STREET PORTLAND, OR 97214	N/A		SUPPORT GRANT FOR PROJECT LINKAGE - PROVIDING TRANSPORTATION TO THOSE HOMEBOUND.	2,500.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
ST JOHN THE APOSTLE SCHOOL 516 5TH STREET OREGON CITY, OR 97045	N/A		SUPPORT GRANT FOR WINDOW REPLACEMENT IN SCHOOL.	$ 3,000.
SISTERS OF THE HOLY CHILD 1341 MONTGOMERY ROSEMONT, PA 19010	N/A		FURNISHING FOR HOLY CHILD CENTER NURSING HOME. FIRST INSTALLMENT OF THE TWO YEAR PLEDGE.	12,500.
MACDONALD CENTER 605 NW COUCH ST PORTLAND, OR 97209	N/A		SUPPORT GRANT FOR CAPITAL CAMPAIGN TO EXPAND THE MACDONALD CENTER. FIRST INSTALLMENT OF FIVE YEAR PLEDGE.	10,000.
PROVIDENCE MILWAUKIE 10150 SE 32ND AVE. MILWAUKIE , OR 97222	N/A		SUPPORT GRANT TO PURCHASE MAMMOGRAPHY MACHINE. FIRST INSTALLMENT OF THREE YEAR PLEDGE.	5,000.
BENEDICTINE NURSING HOME 540 MAIN STREET MOUNT ANGEL, OR 97362	N/A		GENERAL SUPPORT GRANT	5,000.
CATHOLIC RADIO KBVM 5000 N. WILLAMETTE PORTLAND, OR 97203	N/A		SUPPORT GRANT TO FUND DAILY BROADCAST OF THE ROSARY.	2,000.
COMMUNITY WAREHOUSE 3969 NE MLK JR BLVD. PORTLAND , OR 97212	N/A		"BEDS FOR KIDS" PROGRAM TO SUPPORT FURNISHINGS FOR LOW INCOME FAMILIES.	2,400.
HOLY NAMES SISTERS DEVELOPMENT OFFICE MARYLHURST, OR 97035	N/A		CARE OF INFIRMED SISTERS.	1,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
SISTERS OF THE HOLY CHILD 460 SHADELAND AVE DREXEL HILL, PA 19026	N/A		CARE OF INFIRMED SISTERS.	$ 1,000.
PRECIOUS BLOOD SISTERS 700 BRIDGE STREET MANCHESTER , NH 03014	N/A		CARE OF INFIRMED SISTERS.	1,000.
SRS OF ST MARY OF OREGON 4440 SW 148TH BEAVERTON , OR 97997	N/A		CARE OF INFIRMED SISTERS.	1,000.
			Total	$ 98,200.