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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation

CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION.

Number and street (or P.O. box number if mail is not delivered to street address)

121 N. 9TH STREET, SUITE 201

A Employer identification number

93-1283685

B Telephone number (see instructions)

(541) 617-3660

City or town, state, and ZIP code

BOISE, ID 83702

G Check all that apply:

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end

J Accounting method:

 Cash Accrualof year (from Part II, col. (c), line
16) ► \$ 376,961. Other (specify) _____

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	62.	62.		STMT 1
4 Dividends and interest from securities	12,161.	12,161.		STMT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	122,518			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain	-369.			
9 Income modifications				
10a Gross sales less returns and allowances	APR 30 2012			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	52.			STMT 3
12 Total. Add lines 1 through 11	11,906.	12,223.		
13 Compensation of officers, directors, trustees, etc	4,497.	2,248.		2,248.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	STMT 4			
c Other professional fees (attach schedule)				
17 Interest	500.	NONE	NONE	NONE
18 Taxes (attach schedule) (see instructions)	STMT 5	176.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	5,224.	2,424.	NONE	2,248.
25 Contributions, gifts, grants paid	21,000.			21,000.
26 Total expenses and disbursements. Add lines 24 and 25	26,224.	2,424.	NONE	23,248.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-14,318.			
b Net investment income (if negative, enter -0-)		9,799.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

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	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	412,150.	397,679.	376,961.
14	Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	412,150.	397,679.	376,961.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances				
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ► <input checked="" type="checkbox"/>			
29	Capital stock, trust principal, or current funds	412,150.	397,679.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund			
31	Retained earnings, accumulated income, endowment, or other funds			
32	Total net assets or fund balances (see instructions)	412,150.	397,679.	
33	Total liabilities and net assets/fund balances (see instructions)	412,150.	397,679.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	412,150.
2	Enter amount from Part I, line 27a	2	-14,318.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 6	3	894.
4	Add lines 1, 2, and 3	4	398,726.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 7	5	1,047.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	397,679.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 121,611.		122,887.	-1,276.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69 (j) Adjusted basis as of 12/31/69 (k) Excess of col. (i) over col. (j), if any		
a			-1,276.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-369.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part. Yes No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	21,633.	386,670.	0.05594693149
2009	17,058.	351,023.	0.04859510630
2008	23,645.	411,550.	0.05745352934
2007	28,578.	494,434.	0.05779942318
2006	23,950.	471,235.	0.05082389890

- 2 Total of line 1, column (d) **2** **0.27061888921**
- 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** **0.05412377784**
- 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 **4** **399,923.**
- 5 Multiply line 4 by line 3 **5** **21,645.**
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** **98.**
- 7 Add lines 5 and 6 **7** **21,743.**
- 8 Enter qualifying distributions from Part XII, line 4 **8** **23,248.**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI · Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	98 .
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		98 .
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		NONE
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		98 .
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a		
b	Exempt foreign organizations - tax withheld at source	6b		NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c		NONE
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		NONE
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		98 .
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1c Did the foundation file Form 1120-POL for this year?

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►
OR
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► SEE STATEMENT 8	Telephone no. ►
Located at ► ZIP + 4 ►		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	► <input type="checkbox"/>
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	During the year did the foundation (either directly or indirectly):	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	► <input type="checkbox"/>
c	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
1b	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If "Yes," list the years ►	
c	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b
2b	X	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b
4b	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here ►					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
If "Yes" to 6b, file Form 8870.					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		4,497.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ► NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services ►		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	-----
2	-----	-----
3	-----	-----
4	-----	-----

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	-----
2	-----	-----
All other program-related investments. See instructions		-----
3		-----
Total. Add lines 1 through 3 ►		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	NONE
b Average of monthly cash balances	1b	NONE
c Fair market value of all other assets (see instructions)	1c	406,013.
d Total (add lines 1a, b, and c)	1d	406,013.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	NONE
3 Subtract line 2 from line 1d	3	406,013.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,090.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	399,923.
6 Minimum investment return. Enter 5% of line 5	6	19,996.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2011 from Part VI, line 5	2a	NONE
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	NONE
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	NONE
5 Add lines 3 and 4	5	NONE
6 Deduction from distributable amount (see instructions)	6	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	NONE

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,248.
b Program-related investments - total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	NONE
b Cash distribution test (attach the required schedule)	3b	NONE
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,248.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	98.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	23,150.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ _____				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV · Private Operating Foundations (see instructions and Part VII-A, question 9)

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ►	06/18/1998																											
b Check box to indicate whether the foundation is a private operating foundation described in section	<input checked="" type="checkbox"/> 4942(j)(3) or		4942(j)(5)																									
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tax year</th> <th colspan="3" style="text-align: center;">Prior 3 years</th> <th rowspan="2" style="text-align: center;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(a) 2011</th> <th style="text-align: center;">(b) 2010</th> <th style="text-align: center;">(c) 2009</th> <th style="text-align: center;">(d) 2008</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td style="text-align: right;">465.</td> <td></td> <td style="text-align: right;">465.</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">395.</td> <td></td> <td style="text-align: right;">395.</td> </tr> <tr> <td style="text-align: right;">23,248.</td> <td style="text-align: right;">21,717.</td> <td style="text-align: right;">17,058.</td> <td style="text-align: right;">23,741.</td> <td style="text-align: right;">85,764.</td> </tr> </tbody> </table>				Tax year	Prior 3 years			(e) Total	(a) 2011	(b) 2010	(c) 2009	(d) 2008			465.		465.			395.		395.	23,248.	21,717.	17,058.	23,741.	85,764.
Tax year					Prior 3 years			(e) Total																				
(a) 2011	(b) 2010	(c) 2009	(d) 2008																									
		465.		465.																								
		395.		395.																								
23,248.	21,717.	17,058.	23,741.	85,764.																								
b 85% of line 2a																												
c Qualifying distributions from Part XII, line 4 for each year listed																												
d Amounts included in line 2c not used directly for active conduct of exempt activities																												
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																												
3 Complete 3a, b, or c for the alternative test relied upon:	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">(1) Value of all assets</th> <th style="text-align: center;">(2) Value of assets qualifying under section 4942(j)(3)(B)(i)</th> <th style="text-align: center;">(3) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</th> <th style="text-align: center;">(4) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)</th> <th style="text-align: center;">(5) Largest amount of support from an exempt organization</th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">376,961.</td> <td style="text-align: right;">410,379.</td> <td style="text-align: right;">390,471.</td> <td style="text-align: right;">330,985.</td> <td style="text-align: right;">1,508,796.</td> </tr> </tbody> </table>				(1) Value of all assets	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	(3) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	(4) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	(5) Largest amount of support from an exempt organization	376,961.	410,379.	390,471.	330,985.	1,508,796.														
(1) Value of all assets					(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	(3) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	(4) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	(5) Largest amount of support from an exempt organization																				
376,961.	410,379.	390,471.	330,985.	1,508,796.																								
a "Assets" alternative test - enter																												
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed																												
c "Support" alternative test - enter																												
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																												
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																												
(3) Largest amount of support from an exempt organization																												
(4) Gross investment income																												

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 14				
Total			► 3a	21,000.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		14	62.		
4 Dividends and interest from securities		14	12,161.		
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory		18	-369.		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b		14	52.		
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				11,906.	
13 Total. Add line 12, columns (b), (d), and (e)				13	11,906.
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

NOT APPLICABLE

CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION.

93-1283685

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK OF THE CASCADES MONEY MARKET	39.	39.
BANK OF THE CASCADES INCOME MONEY MARKET	23.	23.
TOTAL	62.	62.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AMERICAN CENTY CAP PORTFOLIO EQTY INCM C	543.	543.
AMERICAN CENTY QUANTITATIV E EQTY GRWTH	318.	318.
FEDERATED INCOME SECS TR SHTRM INCM SVC	443.	443.
FEDERATED TOTAL RETURN SERS TTL RTRN BND	1,502.	1,502.
FIDELITY CONTRAFUND INC ADV NEW INSG T	65.	65.
FIRST AMERN INV'T FDS INC REAL EST SEC A	29.	29.
FRANKLIN INV'S SECS TR FL RT DAILY A	73.	73.
MFS SER TR I RESH INT'L FD A	139.	139.
MASSACHUSETTS INV'S TR SH BEN INT A	165.	165.
NEUBERGER BERMAN INCOME FDS HIYLD BD FD	805.	805.
NUVEEN INV'T RE SEC	136.	136.
OPPENHEIMER DEVELOPING MKTS CL A	351.	351.
PIMCO FDS PAC INV'T MGMT SER COMM'D RL STR	3,567.	3,567.
TEMPLETON INCOME TR GLOBAL BD FD A	701.	701.
WRIGHT MANAGED INCOME TR TOTAL RETURN	1,401.	1,401.
WRIGHT MANAGED INCOME TR CURRENT INCOME	1,324.	1,324.
WRIGHT MANAGED EQUITY TR INT'L BLUE CHIP	599.	599.
TOTAL	12,161.	12,161.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION

=====

TOTALS

=====

REVENUE
AND
EXPENSES
PER BOOKS

=====

52.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	500.			
TOTALS	500.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
STATE INCOME TAXES	51.	
FOREIGN TAXES ON QUALIFIED FOR	148.	148.
FOREIGN TAXES ON NONQUALIFIED	28.	28.
TOTALS	227.	176.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2010 INCOME & EXPENSES POSTED IN 2011	894.
TOTAL	894.

STATEMENT 6

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2012 INCOME POSTED IN 2011	781.
BOOK VALUE ADJUSTMENT	266.
TOTAL	1,047.

STATEMENT 7

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: BANK OF THE CASCADES, TRUSTEE

ATTN: JOANNE LEE

ADDRESS: 1125 NW BOND ST

BEND, OR 97701

TELEPHONE NUMBER: (541)617-3660

STATEMENT 8

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

STEVE BJORVIK

ADDRESS:

PO BOX 667

PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

CARL DUTLI

ADDRESS:

545 E. 7TH ST

PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

JERRY EVANS

ADDRESS:

180 W 2ND ST.

PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

GLEND A LILE

ADDRESS:

297 W 3RD ST.

PRINEVILLE, OR 97754

TITLE:

DIRECTOR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

CHUCK WILCOX

ADDRESS:

1100 SE LYNN BLVD
PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

BARBARA YOUNG

ADDRESS:

103 NW 3RD ST.
PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

PEGGY MORGAN

ADDRESS:

750 W Third
PRINEVILLE, OR 97754

TITLE:

DIRECTOR

OFFICER NAME:

BANK OF THE CASCADES, TRUSTEE

ADDRESS:

30 E BROADWAY AVE.
MERIDIAN, ID 83642

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION

4,497.

TOTAL COMPENSATION:

4,497.

=====

=====

RECIPIENT NAME:

CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION

ADDRESS:

C/O BANK OF THE CASCADES

103 W THIRD ST., OR 97754

RECIPIENT'S PHONE NUMBER: 541-447-6262

FORM, INFORMATION AND MATERIALS:

APPLICATIONS ATTACHED TO LETTER REQUEST

STATEMENT 11

=====

RECIPIENT NAME:

CROOK COUNTY KIDS CLUB

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

EASTERN OREGON UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

LINFIELD COLLEGE

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

RECIPIENT NAME:

WESTERN OREGON UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 6,000.

RECIPIENT NAME:

OREGON STATE UNIV

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

SEATTLE PACIFIC UNIVERSITY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATION

FOUNDATION STATUS OF RECIPIENT:

501(C)3

AMOUNT OF GRANT PAID 4,500.

RECIPIENT NAME:

ST VINCENT DE PAUL SOCIETY
OF COOK COUNTY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITY

FOUNDATION STATUS OF RECIPIENT:

501(C)3

AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:

CROOK COUNTY 4-H

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITY AFTER SCHOOL PROGRAM

FOUNDATION STATUS OF RECIPIENT:

501(C)3

AMOUNT OF GRANT PAID 1,000.

CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION.

93-1283685

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

OREGON CHILDREN'S FOUNDATION DBA
SMART

RELATIONSHIP:

NONOE

PURPOSE OF GRANT:

CHARITY

FOUNDATION STATUS OF RECIPIENT:

501(C)3

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID:

21,000.

=====

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0092

► Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

2011

Name of estate or trust

Employer identification number

CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION.

93-1283685

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					
b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b				-1,912.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2				
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3				
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	()		
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5				-1,912.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					889.
b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b				636.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7				
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8				
9 Capital gain distributions	9				18.
10 Gain from Form 4797, Part I	10				
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	()		
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12				1,543.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2011

Part III Summary of Parts I and II Caution: Read the instructions before completing this part.		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		-1,912.
14	Net long-term gain or (loss):			
a	Total for year	14a		1,543.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ►	15		-369.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:			
	a The loss on line 15, column (3) or b \$3,000	16	(369)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ►	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24?			
	<input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box.			
	<input type="checkbox"/> No. Enter the amount from line 23			
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same?			
	<input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31			
	<input type="checkbox"/> No. Enter the smaller of line 17 or line 22			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)		30	
31	Figure the tax on the amount on line 23. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32	Add lines 30 and 31		32	
33	Figure the tax on the amount on line 17. Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

**Department of the Treasury
Internal Revenue Service**

- See instructions for Schedule D (Form 1041).
- Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust
CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION.

Employer identification number

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b -1 912 00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2011

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side.

Employer identification number

93-1283685

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

636.00

Schedule D-1 (Form 1041) 2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description			P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
14,587.00		642.049 FIDELITY ADVISOR SER I SML CAP C PROPERTY TYPE: SECURITIES 14,247.00				09/09/2010 340.00	10/21/2011
2,000.00		103.413 FIDELITY CONTRAFUND INC ADV NEW PROPERTY TYPE: SECURITIES 2,023.00				12/15/2010 -23.00	09/01/2011
11,567.00		1314.433 FRANKLIN INVS SECS TR FL RT DAI PROPERTY TYPE: SECURITIES 11,475.00				09/01/2011 92.00	10/21/2011
7,188.00		193.844 JANUS INVT FD OVERSEAS FD SHS PROPERTY TYPE: SECURITIES 9,558.00				12/15/2010 -2,370.00	10/21/2011
1,000.00		54.113 NUVEEN INVT RE SEC PROPERTY TYPE: SECURITIES 903.00				09/09/2010 97.00	09/01/2011
4,480.00		593.354 PIMCO FDS PAC INVT MGMT SER COMM PROPERTY TYPE: SECURITIES 4,693.00				09/09/2010 -213.00	10/21/2011
900.00		65.029 TEMPLETON INCOME TR GLOBAL BD FD PROPERTY TYPE: SECURITIES 877.00				09/09/2010 23.00	09/01/2011
16,000.00		1208.459 WRIGHT MANAGED INCOME TR TOTAL PROPERTY TYPE: SECURITIES 15,807.00				09/09/2010 193.00	09/01/2011
3,169.00		240.821 WRIGHT MANAGED INCOME TR TOTAL R PROPERTY TYPE: SECURITIES 3,150.00				09/09/2010 19.00	10/21/2011
2,500.00		246.063 WRIGHT MANAGED INCOME TR CURRENT PROPERTY TYPE: SECURITIES 2,330.00				08/31/2006 170.00	09/01/2011
2,000.00		152.555 WRIGHT MANAGED EQUITY TR INTL BL PROPERTY TYPE: SECURITIES 3,132.00				08/31/2006 -1,132.00	10/21/2011

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-369.	=====

Report Date: **January 13, 2012**
Time Prepared: **02:33:23 PM**
Requested By: **Janis Toda**
Includes: **Account: 23 02 0100 0 02 CHARLES HUGH & WILMA MARIE PERRIN FOUNDATION**

BANK OF THE CASCADES

Account Holdings as of 12/31/2011

Cusip No.	Security Name	Shares / Par	Investment	Unit Price	Market Value	Price Date
025076407	AMER CENT EQ INC FD	2,548.9230	17,026.81	7.27	18,530.67	12/30/2011
02507M709	AMERICAN CENT EQ GW	1,092.0900	25,077.89	21.43	23,403.49	12/30/2011
054001995	BOTC MONEY MARKET	4,492.7900	4,492.79		4,492.79	12/19/2011
054001991	BOTC MONEY MKT INC	3,584.2100	3,584.21		3,584.21	12/19/2011
31420C308	FEDERATED SHT TERM	6,500.0000	55,900.00	8.58	55,770.00	12/30/2011
31428Q507	FEDERATED TTL RTN BD	2,318.5690	25,013.67	11.28	26,153.46	12/30/2011
316071307	FIDELITY ADV NEW INS	1,763.7610	34,499.17	19.46	34,322.79	12/30/2011
411511637	HARBOR FD INTL GRWTH	1,563.9540	22,505.29	10.45	16,343.32	12/30/2011
552983512	MFS RES INTL FUND A	507.4000	7,200.00	13.32	6,758.57	12/30/2011
575736103	MFS MASS INV TRUST	993.4410	18,719.19	18.68	18,557.48	12/30/2011
64128K702	NEUBERGER HG IN BD	1,304.8080	12,173.86	8.90	11,612.79	12/30/2011
670678705	NUVEEN INV'T RE SEC	613.6510	10,241.83	18.76	11,512.09	12/30/2011
683974109	OPPEN DEV MRKTS FD	571.3390	18,244.97	29.32	16,751.66	12/30/2011
722005550	PIMCO COMM REAL RTN	1,477.8700	12,451.54	6.43	9,502.70	12/30/2011
880208103	TEMPL GLBL BOND FD	829.8010	11,181.64	12.41	10,297.83	12/30/2011
982349300	WRIGHT TOTL RT BD FD	1,703.3720	22,201.42	13.22	22,518.58	12/30/2011
982349607	WRIGHT CURRT INC FD	3,024.2440	28,855.93	10.10	30,544.86	12/30/2011
98235F107	WRIGHT SEL BLUE CHIP	2,996.6440	27,470.91	10.28	30,805.50	12/30/2011
98235F404	WRIGHT INT'L BL CHIP	1,929.5190	39,613.03	12.58	24,273.35	12/30/2011
Total Securities		39,816.3860	396,454.15		375,736.14	
Income Cash			1,225.21		1,225.21	
Princial Cash			0.00		0.00	
Account Total			397,679.36		376,961.35	