Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation Chambers Family Foundation		**A** Employer identification number 93-1266648
Number and street (or P O box number if mail is not delivered to street address) PO Box 7009	Room/suite 304	**B** Telephone number (see instructions) (541) 484-2419
City or town, state, and ZIP code Springfield OR 97475		**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 15,641,885

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	319,614	319,614		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	341,341			
	b	Gross sales price for all assets on line 6a 3,549,015				
	7	Capital gain net income (from Part IV, line 2)		341,341		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	186	186	0	
	12	**Total.** Add lines 1 through 11	661,141	661,141	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages	13,609	3,402		10,207
	15	Pension plans, employee benefits	1,065	266		799
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	125,423	125,423	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	19,880	8,305	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	45			45
	22	Printing and publications				
	23	Other expenses (attach schedule)	948	0	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	160,970	137,396	0	11,051
	25	Contributions, gifts, grants paid	744,220			744,220
	26	**Total expenses and disbursements.** Add lines 24 and 25	905,190	137,396	0	755,271
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-244,049			
	b	**Net investment income** (if negative, enter -0-)		523,745		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,787	40,175	40,175
	2	Savings and temporary cash investments	1,090,940	1,353,939	1,353,939
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	6,173,095	13,679,307	13,461,285
	c	Investments—corporate bonds (attach schedule)	938,045	424,016	425,055
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	7,890,199	362,243	361,431
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ Deposits)	650	650	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	16,103,716	15,860,330	15,641,885
Liabilities	17	Accounts payable and accrued expenses	3,202	3,867	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	3,202	3,867	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	16,100,514	15,856,463	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	16,100,514	15,856,463	
	31	**Total liabilities and net assets/fund balances** (see instructions)	16,103,716	15,860,330	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,100,514
2	Enter amount from Part I, line 27a	2	-244,049
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,856,465
5	Decreases not included in line 2 (itemize) ▶ Rounding	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,856,463

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Fisher UBS short term schedule attatched			
b	Fisher UBS long term schedule attached			
c	Swan/Fidelity schedule attached			
d	Russell Strategic Bond fund	P		
e	Swan bond premium amort not booked			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	29,187	0	35,315	-6,128
b	1,235,822	0	1,097,591	138,231
c	1,226,770	0	1,077,495	149,275
d	1,043,913	0	977,259	66,654
e	0	0	20,014	-20,014

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	-6,128
b	0	0	0	138,231
c	0	0	0	149,275
d	0	0	0	66,654
e	0	0	0	-20,014

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	341,341
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	738,782	15,991,455	0 046199
2009	872,157	14,614,120	0 059679
2008	844,449	18,382,036	0 045939
2007	1,053,198	21,156,365	0.049782
2006	876,770	19,713,583	0 044475

2	**Total** of line 1, column (d)	2	0.246074
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049215
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	16,690,706
5	Multiply line 4 by line 3	5	821,433
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,237
7	Add lines 5 and 6	7	826,670
8	Enter qualifying distributions from Part XII, line 4	8	755,271

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	10,475
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	10,475
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	10,475
6	Credits/Payments			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a 5,764		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 4,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	9,764
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	711
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www chambersfamilyfoundation com

14 The books are in care of ▶ Scott D Chambers, trustee Telephone no ▶ 541-485-5611

Located at ▶ 2975 Chad Drive Eugene OR ZIP+4 ▶ 97408

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Scott D Chambers 2975 Chad Drive Eugene OR 97408	Trustee 5 00	0	0	0
Elizabeth Chambers 2975 Chad Drive Eugene OR 97408	Trustee 2 00	0	0	0
Silva L Sullivan 2975 Chad Drive Eugene OR 97408	Trustee 2 00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 University of Oregon Foundation Law and Entrepreneurship Center Funds for operating the Center	50,000
2 University of Oregon Foundation School of Journalism and Communication Funds for operations	55,000
3 Eugene Area Chamber of Commerce Provide funds for Community Economic Education initiative	75,000
4 Pleasant Hill Foundation Foundation Provide funds for a Community Center	60,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	16,944,879
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	16,944,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,944,879
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	254,173
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,690,706
6	**Minimum investment return.** Enter 5% of line 5	6	834,535

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	834,535
2a	Tax on investment income for 2011 from Part VI, line 5	2a	10,475		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	10,475
3	Distributable amount before adjustments Subtract line 2c from line 1			3	824,060
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	824,060
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	824,060

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	755,271
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	755,271
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	755,271

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				824,060
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			728,608	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 — 0				
b	From 2007 — 0				
c	From 2008 — 0				
d	From 2009 — 0				
e	From 2010 — 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 755,271				
a	Applied to 2010, but not more than line 2a			728,608	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				26,663
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				797,397
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007 — 0				
b	Excess from 2008 — 0				
c	Excess from 2009 — 0				
d	Excess from 2010 — 0				
e	Excess from 2011 — 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Chambers Family Foundation PO Box 7009 Springfield OR 97475 541-484-2419

b The form in which applications should be submitted and information and materials they should include

Application available upon request and attached to this return

c Any submission deadlines

March 31 and September 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Lane, Benton or Deschutes county Oregon benefits

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule				744,220
Total ▶ 3a				744,220
b *Approved for future payment*				
See attached schedule				170,000
Total ▶ 3b				170,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	319,614	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	341,341	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Securities litigation settlements		0	18	186	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		661,141	0

13 Total. Add line 12, columns (b), (d), and (e) 13 661,141

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)	X	
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
1a(1)	75,000	Eugene Chamber of Commerce	Support for Economic Education Initative
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

S H Chambers 7/20/12 Trustee

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	13,323
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	341,341	0	341,341
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	Securities sale gains							328,018					328,018
2														0
3														0
4														0
5														0
6														0
7														0
8														0
9														0
10														0

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		186	186	0
1	Securities litigation payments	186	186	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		125,423	125,423	0	0
1	Investment fees	125,423	125,423		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		19,880	8,305	0	0
1	Real estate tax not included in line 20				
2	Foreign taxes on investment income	8,305	8,305		
3	Income tax	10,475			
4	State license fee	1,100			
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		948	0	0	0
1					
2	Bank charges	122			
3	Postage	101			
4	Office supplies	245			
5					
6	meals	480			
7					
8					
9					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			6,173,095	13,679,307	7,955,926	13,461,285
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	US Bank		0	6,708,748	0	5,639,201
2	Fisher Investments		3,531,448	3,622,119	4,596,054	4,165,875
3	Philip V Swan		2,641,647	3,348,440	3,359,872	3,656,209
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				938,045	424,016	940,020	425,055
1	Bonds US Bank				8,501		8,736
2	Philip V Swan			938,045	415,515	940,020	416,319
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
			7,890,199	362,243	361,431
1	Mutual fund holdings Russell	AT COST	7,604,973	0	0
2	Mutual fund holdings Fisher	AT COST	125,262	202,279	199,907
3	Mutual fund holdings Swan	AT COST	159,964	159,964	161,524
4	Rounding				
5					
6					
7					
8					
9					
10					

Part II, Line 15 (990-PF) - Other Assets

	Description	Beginning Balance	Ending Balance	Fair Market Value
		650	650	0
1	Deposits	650	650	
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part XV 3. Grants and Contributions Paid During the Year or Approved for Future Payment
a Paid during the year

A Family For Every Child Springfield OR 97447	NA	Public	To provide funds for adoptive parent training	2,500.00
Assistance League of Bend Bend OR 97708	NA	Public	To provide funds for "Operation School Bell"	5,000.00
Assistance League of Eugene Eugene OR 97401	NA	Public	To provide funds for "Operation School Bell"	10,000.00
Big Brothers Big Sisters-Lane County Eugene OR 97401	NA	Public	To provide funds for a FTE for the HOPE program	5,000.00
Boys & Girls Clubs of Emerald Valley Eugene OR 97440	NA	Public	To provide funds for general operating support	25,000.00
Boys & Girls Clubs of Western Lane County Florence OR 97439	NA	Public	To provide funds for a .5 FTE Teen Coordinator	5,000.00
BRING Recycling Eugene OR 97403	NA	Public	To provide general operating support	2,500.00
CASA of Lane County Springfield OR 97477	NA	Public	To provide fundraiser matching grant funds for February 2011 event	20,000.00
Cascade Health Foundation Eugene OR 97408	NA	Public	To provide sponsorship for the "Festival of the Trees"	5,000 00
Children's Miracle Network Eugene OR 97440	NA	Public	To provide funds for "Winetasia" auction	760.00
Children's Miracle Network Eugene OR 97440	NA	Public	To provide funds from the Mr. Billy fundraiser	5,000.00
Dental Foundation of Oregon Wilsonville OR 97070	NA	Public	To provide funds for the Tooth Taxi visits to area schools	5,000.00
Emerald Kidsports Foundation Eugene OR 97405	NA	Public	To provide funds for "All Kids Play" scholarships	15,000.00
Eugene Area Chamber of Commerce Eugene OR 97401	NA	501(C)(6)	To provide funds for the local Regional Prosperity Economic Initiative	75,000.00
Eugene Christian School Eugene OR 97405	NA	Public	To provide funds for income based tuition assistance	10,000.00
Eugene Hearing & Speech Center Eugene OR 97402	NA	Public	To provide funds for a Communications Classroom for young children	15,000.00
Eugene Mission Eugene OR 97440	NA	Public	To provide funds to replace 40-year old roof on recycling building.	8,000.00
Eugene Opera Eugene OR 97440	NA	Public	To provide funds to rent a set for the opera "Carmen"	2,500.00
Eugene Symphony Eugene OR 97401	NA	Public	To provide funds for operating support	10,000.00
Eugene Symphony Eugene OR 97401	NA	Public	To provide funds for the production of "A Lincoln Portrait"	20,000.00
Fanconi Anemia Research Fund, Inc. Eugene OR 97401	NA	Public	To provide general operating support	1,000 00
FOOD for Lane County Eugene OR 97402	NA	Public	To provide funds for general operating support	10,000.00
Lane County Youth for Christ Eugene OR 97402	NA	Public	To provide funds for interns in middle schools	3,000.00
Marist High School Foundation Eugene OR 97401	NA	Public	To provide funds for income based tuition assistance	5,000.00
Meals on Wheels Eugene OR 97440	NA	Public	To provide funds to replace a freezer and oven at meal preparation site.	5,000.00
Nature Conservancy, The -Oregon Chapter Portland OR 97211	NA	Public	To provide funds toward purchase of a 4WD Polaris Ranger for Mt Pisgah	5,000.00
Nature Conservancy, The -Oregon Chapter Portland OR 97211	NA	Public	To provide funds for the Willamette Confluence project	5,000.00
NextStep Recycling Eugene OR 97402	NA	Public	To provide funds for a SMART board for the ePOC program	5,000.00

Northwest Youth Corps Eugene OR 97403	NA	Public	To provide funds to reconfigure library into cubicles	5,000.00
Pearl Buck Center, Inc. Eugene OR 97405	NA	Public	To provide funds for general program support for preschool	3,000 00
Pleasant Hill Foundation Pleasant Hill OR 97455	NA	Public	To provide building funds for Community Center	60,000 00
Pleasant Hill School Dist #1 Pleasant Hill OR 97455	NA	Public	To provide funds for the Jazz Festival	2,000.00
Pleasant Hill Foundation Pleasant Hill OR 97455	NA	Public	To provide operating funds for the Foundation to serve the community	10,000.00
Pleasant Hill Foundation Pleasant Hill OR 97455	NA	Public	To provide funds for the selection of five families in need at Christmas	2,500.00
Redmond Parks Foundation Redmond OR 97756	NA	Public	To provide funds for before and after school programs	2,500.00
Relief Nursery Eugene OR 97405	NA	Public	To provide funds for "La Familia y Los Hijos" program	40,000 00
Relief Nursery Eugene OR 97405	NA	Public	To provide funds for the "Sponsor A Family" project for Christmas 2011	2,500 00
Returning Veterans Project Portland OR 97214	NA	Public	To provide funds for volunteer recruitment and military outreach	3,000.00
Salvation Army, The Albany OR 97321	NA	Public	To provide funds for general operating support	2,000.00
Salvation Army, The Eugene OR 97440	NA	Public	To provide funds for general operating support	2,000.00
Santiam Christian Schools Corvallis OR 97330	NA	Public	To provide general operating support	20,000.00
School Garden Project of Lane County Eugene OR 97403	NA	Public	To provide funds for the Plants, Ecology&Ag Science (PEAS) project	7,500.00
Science Factory Eugene OR 97401	NA	Public	To provide funds for the Planetarium upgrade	10,000.00
ShelterCare Eugene OR 97402	NA	Public	To provide funds for the Family Housing Program	10,000.00
South Lane Family Relief Nursery Cottage Grove OR 97424	NA	Public	To provide operating funds for the Therapeutic Early Childhood Program	5,000.00
Spotlight Theatre of Pleasant Hill Pleasant Hill OR 97455	NA	Public	To provide operational and maintenance funds	3,000 00
Springfield/Eugene Habitat for Humanity Eugene OR 97402	NA	Public	To provide funds for materials for a new house build	5,000.00
Start Making A Reader Today Portland OR 97201	NA	Public	To provide funds for general operating support for the SMART program	3,000.00
St Mary's Episcopal Church Eugene OR 97405	NA	Public	To provide funds for general operating support	15,000.00
St Paul Parish School Eugene OR 97401	NA	Public	To provide funds for general operating support	10,000.00
St. Vincent de Paul Society of Lane County Eugene OR 97403	NA	Public	To provide funds toward the purchase of a 6 passenger van	5,000.00
U of O Foundation Eugene OR 97403	NA	Public	To provide funds for the Alumni Center	50,000.00
U of O Foundation Eugene OR 97403	NA	Public	To provide funds for the Cinema Pacific Film Festival	10,000.00
U of O Foundation Eugene OR 97403	NA	Public	To provide funds for the designBridge service work project	10,000.00
U of O Foundation Eugene OR 97403	NA	Public	To provide funds for the School of Journalism and Communication	55,000 00
U of O Foundation Eugene OR 97403	NA	Public	To provide funds for the Law & Entrepreneurship Center	50,000.00
Volunteers In Medicine-Cascades Bend OR 97701	NA	Public	To provide funds for general operating support	10,000.00
Volunteers In Medicine-Eugene Eugene OR 97402	NA	Public	To provide funds for general operating support	40,000.00
Volunteers In Medicine-Eugene Eugene OR 97402	NA	Public	To provide funds for the "One Fine Day" fundraiser	960.00

Womenspace Eugene OR 97405	NA	Public	To provide funds for operating support	5,000.00

Total $744,220.00

b *Approved for future payment*

CASA of Lane County Springfield OR 97477	NA	Public	To provide matching grant funds up to $20,000 for a February 2012 fundraiser	20,000.00
U of O Foundation-Ford Alumni Center Eugene OR 97403	NA	Public	To fulfill the final 3 years of a 4 year pledge at $50,000/yr: 2012,13 & 14	150,000 00

Total $170,000.00

THE CHAMBERS FAMILY FOUNDATION
Grant Application

One copy of this application, along with a proposal and the other items described in the Grant Application Guidelines, should be **mailed to: The Chambers Family Foundation, PO Box 7009, Springfield, Oregon 97475**. Additionally, if you have received funds from us in the past, please attach a brief report on how those prior grants were used.

Organization ______________________________________ Founding Date ______________

Address ____

City, State, Zip ____

Project Contact Person ____________________ Title ____________ Phone ______________

Chief Executive Officer ____________________ Title ____________ Phone ______________

Chairperson of Governing Board ____________________________ Phone ______________

Information About Project for Which Funds are Requested

Objectives and description of project ____

____

____

____

____

Specifically, how will The Chambers Family Foundation funds be used? ______________

____

____

____

____

Total project cost $________ Amount requested from The Chambers Family Foundation $__________

Amount and sources of contributions/pledges for project to date ______________________

____

____

Other funding sources from which support is requested ____________________________

____

____

Project period: ______ (number of months) Beginning ______________________________

Geographical area (counties) to be served by project ______________________________

Client group (and number) to be served by project ________________________________

Number Served Monthly _________ Number Served Annually ________

Information About Applicant Organization

Purpose of Organization ____

____

____

____

Tax exempt status (If exempt under another organization, send evidence from the IRS of that exemption and the relationship between the exempt organization and the applicant organization.)

______ 501(c)(3) Organization name on IRS letter ______________________

Is tax exempt status currently valid? ____________

Organization financial information (Do not include in-kind contributions) **ENDING DATE OF FISCAL YEAR** ______

Budget for current fiscal year: Income ______________________ Expenditures ____________________

Major sources of support (and amounts)

Already committed: ____

____

Expected: ____

____

Financial statements for last fiscal year: Income _______________Expenditures _____________

Major sources of support (and amounts) ______________________________

____

____

Financial statements for the two fiscal years prior

Year ________ Income ___________ Expenditure _____________

Year ________ Income ___________ Expenditure _____________

Does the organization receive any United Way funding?
If so, how much last fiscal year? $________________ Percent of budget __________%

Does the organization receive any federal/state funding?
If so, how much last fiscal year? $________________ Percent of budget __________%

If a grant is awarded, what is the organization name to which checks should be made payable (if different from above)? ____

I certify that the above information is correct and that I am authorized by the governing board of this organization to submit this grant application to The Chambers Family Foundation.

Signature of Chief Executive Officer: ____

Date __________________________ Printed Name: ______________________________________

For Office Use Only

______ Application Complete _____ Letter and/or Narrative _____Prior Grants _____ Project Budget

______ Financial. Statement _____ Board _____ 501(c)(3) IRS Letter _____ Proposal Complete

Process: _____May 201__ Process: ___ November 201__ _______ Proposal Incomplete: Notify Applicant

Mission Statement

(What We Want To Do)

The mission of the Chambers Family Foundation is to identify, research and help fund projects and programs in the fields of Education, Arts, Medical, Health, and Human Needs that benefit the residents and the communities of Lane, Benton and Deschutes Counties.

Vision Statement

(What We Hope To See As A Result)

Through our support of a wide range of inspirational programs and our desire to carry on the heritage of philanthropy, we hope to improve the quality of the human experience of our neighbors.

"Have as your goal to do your best and to make a difference. We are in the world to make a difference, and everything we do changes the world."

..Oliver Wendell Holmes

Generally, the Foundation will not fund, and only in exceptional circumstances will it be able to consider, requests in the following areas:

- Pass-through agencies
- Capital construction projects
- Environmental projects
- Grants for basic research
- Grants or loans to individuals
- General fund-raising drives

The Chambers Family Foundation

PO Box 7009
Springfield OR 97475

(541) 484-2419

CHAMBERS FAMILY FOUNDATION

GRANT APPLICATION & GUIDELINES

FUNDING PRIORITIES

The Foundation gives priority to projects and programs targeted by members of The Chambers Family Foundation in the fields of arts, education, medical, health, and human needs in Lane, Benton and Deschutes Counties in Oregon.

The Foundation will consider those projects with the greatest potential for furthering Foundation values and for benefiting the community. Additionally, we seek projects that result in assisting individuals to achieve their highest potential.

For larger requests (over $5,000), preference is given to specific projects over general operating support; prevention over rehabilitation; underlying causes for concern rather than short-term symptoms, and independent charitable organizations over traditionally taxpayer supported organizations.

The Foundation generally will not make more than one grant per organization per year. Typically, grants are made with no implied renewals, but we will entertain multi-year proposals in appropriate circumstances.

The Foundation will examine on a continuing basis the quality of its funded programs by evaluating what is accomplished against what could and should be accomplished.

HOW TO APPLY FOR A GRANT

Complete the two-page Grant Application in this packet and attach:

Additional information concerning the **Project** for which grant is requested

---

a) A narrative proposal and/or letter to help the Foundation understand your organization and grant request. Specify the request amount your organization is seeking or, if unknown, a narrow suggested range. List any recent notable programs or progress that your organization has experienced or anticipates. Include a brief description of plans for future years, if applicable. Tell us how this project serves your mission. Please limit this response to no more than two typewritten pages.

b) A detailed budget for the proposed project. Include other sources of funding not being requested here.

Additional information regarding the **Organization** requesting grant

---

a) IRS determination letter indicating the qualification of the organization under Section 501(c)(3).

b) List of your Board of Directors.

c) Current financial statements prepared by an accountant or a copy of the most recent 990 tax return

PROPOSAL REVIEW AND GRANT DECISIONS

Proposals are normally reviewed and funding decisions made during the months of **May** and **November**.

Proposals can be submitted at any time but must be received in their entirety by **March 31** or **September 30** to be considered at the next Trustees' meeting.

The Foundation will focus its assessment on the quality and potential of the project rather than the quality of the written grant proposal.

If a proposal has been declined, but the Foundation indicates it would be appropriate, it may be resubmitted for consideration at a later time.

Site visits for larger grant requests may be conducted prior to entertaining the funding appeal.

If you have questions regarding submission of a proposal, you are welcome to contact Lorie Lind, Chambers Family Foundation, at (541) 484-2419.

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	13,323
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	3,575,795	0	3,247,776	328,019	0	0	0	328,019
1	Fisher UBS short term schedule attatched					69,290	0	71,826	-2,536			0	-2,536
2	Fisher UBS long term schedule attached					1,235,822	0	1,097,591	138,231			0	138,231
3	Swan/Fidelity schedule attached					1,226,770	0	1,077,495	149,275			0	149,275
4	Russell Strategic Bond fund		P			1,043,913	0	977,259	66,654			0	66,654
5	Swan bond premium amort not booked						0	23,605	-23,605			0	-23,605
6						0	0	0	0			0	0
7						0	0	0	0			0	0
8						0	0	0	0			0	0
9						0	0	0	0			0	0
10						0	0	0	0			0	0

Account Number IJ 75452 FI
Your Financial Advisor or Contact
JAKOSA/JANKIEWICZ866-488-8883
415-954-6766/866-488-8883

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1201G0002065900768703-X1

Proceeds from Broker Transactions Details Reported on Form 1099-B

Line 2 reports gross proceeds less commissions and option premiums, EXCEPT where noted with a "±" symbol On Line 8, ST denotes Short-Term, LT denotes Long-Term Transactions marked with a "Y" symbol on Line 15 indicate that loss based on the sale amount is not allowed

A security is a "covered security" and subject to basis reporting requirements if it is acquired on or after its corresponding effective date For stock in a corporation, the effective date is January 1, 2011 unless the stock is in a mutual fund or is acquired in connection with a dividend reinvestment plan (DRP) UBS is not required to report basis to the IRS for any securities acquired before 2011 UBS only applies wash sale rules to covered lots of identical securities in the same account You may have other transactions that may adjust or negate the wash sale amount.

Transactions marked with an "X" symbol on Line 6 are "noncovered securities" For these transactions, Lines 1b, 3, 5, and 8 are not reported to the IRS Date Acquired will be blank when multiple lots with more than one purchase date have been aggregated An "" indicates that multiple tax lots have been combined Transactions marked with a "3" indicate that cost basis was provided by a source other than UBS Financial Services See the Realized Gain/Loss section for complete tax lot details*

Previously, UBS reported the gross proceeds of short sales for the year in which a short sale is entered into IRS regulations now require that brokers report short sales for the year in which the short sale is closed

Security description (line 9)	Activity Type	Quantity / face value	Date acquired (Line 1b)	Date of sale or exchange (Line 1a)	Sale amount (Line 2) ($)	Cost or other basis (Line 3) ($)	Wash sale loss disallowed (Line 5) ($)	Gain / loss type (Line 8)	Not covered (Line 6) '	Federal Income tax withheld (Line 4) ($)
ADOBE SYSTEMS INC (DELAWARE) CUSIP 00724F101										
	Sell	1,300 0000		06/20/11	40,102 48				X	0.00
ANADARKO PETROLEUM CORP CUSIP 032511107										
	Sell	890 0000		05/20/11	66,758.45				X	0.00
APPLIED MATERIALS INC CUSIP 038222105										
	Sell	7,200 0000		12/20/11	75,736.18 *				X	0 00
AXA ADR CUSIP 054536107										
	Sell	2,000 0000		12/13/11	26,162.69				X	0 00
BANCO BRADESCO S.A. NEW SPON ADR CUSIP 059460303										
	Redemption			02/22/11	203.96				X	0.00 **
BNP PARIBAS SA ADR CUSIP 05565A202										
	Sell	975 0000		10/21/11	21,342.54				X	0 00

continued next page

**Indicates corrected item.

Proceeds from Broker Transactions Details Reported on Form 1099-B (continued)

Security description (line 9)	Activity Type	Quantity / face value	Date acquired (Line 1b)	Date of sale or exchange (Line 1a)	Sale amount (Line 2) ($)	Cost or other basis (Line 3) ($)	Wash sale loss disallowed (Line 5) ($)	Gain / loss type (Line 8)	Not covered (Line 6) '	Federal Income tax withheld (Line 4) ($)
BNP PARIBAS SA ADR CUSIP 05565A202										
	Sell	705 0000	08/05/11	10/21/11	15,432 29	20,774 50		ST		0.00
		1,680.0000			$ 36,774 83					$ 0 00
CARNIVAL CORP NEW (PAIRED STOCK) CUSIP 143658300										
	Sell	1,500 0000		03/03/11	61,867.36				X	0 00
CATERPILLAR INC CUSIP 149123101										
	Sell	590 0000		05/17/11	60,287 75				X	0.00
CISCO SYSTEMS INC CUSIP 17275R102										
	Sell	4,200.0000		04/27/11	72,098 33 *				X	0 00
CREDIT SUISSE GROUP SPON ADR CUSIP 225401108										
	Sell	1,850 0000		10/21/11	49,581.63				X	0 00
FORTUNE BRANDS INC **NAME CHANGE 10/ 2011** CUSIP 349631101										
	Sell	1,200.0000		02/17/11	73,237.95				X	0 00
FREEPORT-MCMORAN COPPER & GOLD INC CUSIP 35671D857										
	Sell	1,235 0000		10/21/11	44,690.09 *				X	0 00

continued next page

Proceeds from Broker Transactions Details Reported on Form 1099-B (continued)

Security description (line 9)	Activity Type	Quantity / face value	Date acquired (Line 1b)	Date of sale or exchange (Line 1a)	Sale amount (Line 2) ($)	Cost or other basis (Line 3) ($)	Wash sale loss disallowed (Line 5) ($)	Gain / loss type (Line 8)	Not covered (Line 6) ¹	Federal Income tax withheld (Line 4) ($)
HEWLETT PACKARD CO CUSIP 428236103										
	Sell	1,275.0000		02/24/11	54,876.73				X	0.00
ISHARES MSCI EMERGING MARKETS INDEX FUND CUSIP 464287234										
	Sell	4,050.0000		02/14/11	184,456.13				X	0 00
MACY'S INC CUSIP 55616P104										
	Sell	3,500.0000		02/03/11	76,325.88				X	0 00
MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR CUSIP 606822104										
	Sell	5,100 0000		12/14/11	21,420.10				X	0 00
	Sell	3,275.0000	10/21/11	12/14/11	13,755 06	14,540.02		ST		0.00
		8,375.0000			$ 35,175.16					$ 0 00
OCCIDENTAL PETROLEUM CRP CUSIP 674599105										
	Sell	570.0000		05/20/11	56,965.17				X	0.00
PACCAR INC CUSIP 693718108										
	Sell	1,400.0000		06/10/11	64,202 32				X	0.00
PANASONIC CORP SPON ADR CUSIP 69832A205										
	Sell	2,800 0000		02/04/11	37,231.28				X	0 00

continued next page

Account Number IJ 75452 FI
Your Financial Advisor or Contact
JAKOSA/JANKIEWICZ866-488-8883
415-954-6766/866-488-8883

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1201G0002065900768706-X1

Proceeds from Broker Transactions Details Reported on Form 1099-B (continued)

Security description (line 9)	Activity Type	Quantity / face value	Date acquired (Line 1b)	Date of sale or exchange (Line 1a)	Sale amount (Line 2) ($)	Cost or other basis (Line 3) ($)	Wash sale loss disallowed (Line 5) ($)	Gain / loss type (Line 8)	Not covered (Line 6)	Federal Income tax withheld (Line 4) ($)
PETROLEO BRASILEIRO SA SPON ADR CUSIP 71654V408										
	Sell	2,000.0000		04/13/11	74,806 56			-	X	0 00
SONY CORP ADR NEW JAPAN ADR CUSIP 835699307										
	Sell	925 0000		04/12/11	27,445 15				X	0 00
TARGET CORP CUSIP 87612E106										
	Sell	1,000 0000		03/18/11	49,859 84				X	0.00
TRANSOCEAN LTD CHF CUSIP H8817H100										
	Sell	517 0000		04/27/11	36,469 39				X	0 00
					$ 1,305,315.31					**$ 0.00**

UBS Financial Services Inc.

2011 Consolidated Form 1099

P1201G0002065900768707-X1

2011 Realized Gain/Loss Summary (Include sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary classifies tax lots into three categories within holding period Type "A" activity was reported to the IRS on Form 1099-B with cost basis on line 3 Type "B" activity was reported to the IRS on Form 1099-B without cost basis Type "C" activity was not reported to the IRS on Form 1099-B Please rely on the confirmations previously provided to you as your official activity record

Estimated 2011 Gain/Loss for transactions with trade dates through 12/30/11 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction for Type "A" activity only Although we apply wash sale rules to covered lots of identical securities, there are other circumstances to be considered that can adjust or negate wash sales

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The possible application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

Description	Cost or Other Basis	Sale Amount	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss					
A - Reported to the IRS on Form 1099-B with cost basis	35,314.52	29,187.35		(6,127.17)	(6,127.17)
B - Reported to the IRS on Form 1099-B without cost basis	36,511.80	40,102.48	3,590 68		3,590.68
Total Short Term	$71,826.32	$69,289.83	$3,590 68	$(6,127.17)	$(2,536 49)
Long-term Gain/Loss					
B - Reported to the IRS on Form 1099-B without cost basis	1,097,591.10	1,235,821.52	317,456.04	(179,225.62)	138,230.42
Total Long Term	$1,097,591 10	$1,235,821.52	$317,456 04	$(179,225 62)	$138,230.42
Sub Total	$1,169,417.42	$1,305,111.35	$321,046 72	$(185,352 79)	$135,693.93
Total	**$1,169,417.42**	**$1,305,111.35**	**$321,046.72**	**$(185,352.79)**	**$135,693.93**

Short-Term Gain/Loss-Cost Basis Reported to IRS

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
BNP PARIBAS SA ADR	Trade	705.0000		08/05/11	10/21/11	15,432 29	20,774 50	(5,342.21)	

continued next page

Short-Term Gain/Loss-Cost Basis Reported to IRS (continued)

This section includes securities held for less than one year Type "A" activity was reported by UBS to the IRS on Form 1099-B with cost basis on line 3 A Wash Sale transaction that has both short-term and long-term gain/loss will appear in both sections

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR	Trade	3,275.0000		10/21/11	12/14/11	13,755.06	14,540.02	(784 96)	
Sub Total						**$29,187.35**	**$35,314.52**	**$(6,127.17)**	

Short-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for less than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis, proceeds only, even though cost basis is displayed here

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ADOBE SYSTEMS INC (DELAWARE)	Trade	1,300 0000		08/12/10	06/20/11	40,102.48	36,511 80	3,590 68	
Sub Total						**$40,102.48**	**$36,511.80**	**$3,590.68**	
Total Short-Term Gain/Loss						**$69,289.83**	**$71,826.32**	**$(2,536.49)**	

Long-Term Gain/Loss-Cost Basis Not Reported to IRS

This section includes securities held for more than one year   Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
ANADARKO PETROLEUM CORP	Trade	890.0000		10/15/04	05/20/11	66,758 45	30,385 17	36,373.28	
APPLIED MATERIALS INC	Trade	3,600 0000		02/26/09	12/20/11	37,868 09	35,475 36	2,392 73	
	Trade	3,600 0000		05/12/10	12/20/11	37,868 09	49,159 44	(11,291 35)	
	Sub-Total:	**7,200.0000**				**75,736.18**	**84,634.80**	**(8,898.62)**	
AXA ADR	Trade	2,000.0000		10/18/04	12/13/11	26,162 69	42,022 00	(15,859.31)	
BNP PARIBAS SA ADR	Trade	975.0000		05/22/08	10/21/11	21,342.54	52,342.08	(30,999 54)	
CARNIVAL CORP NEW (PAIRED STOCK)	Trade	1,500 0000		02/10/09	03/03/11	61,867.36	31,731.75	30,135 61	
CATERPILLAR INC	Trade	590.0000		10/15/04	05/17/11	60,287.75	23,833 05	36,454.70	
CISCO SYSTEMS INC	Trade	1,600 0000		08/27/07	04/27/11	27,466.03	49,343.04	(21,877.01)	
	Trade	2,600 0000		03/18/08	04/27/11	44,632.30	65,078.26	(20,445 96)	
	Sub-Total·	**4,200.0000**				**72,098.33**	**114,421.30**	**(42,322.97)**	
CREDIT SUISSE GROUP SPON ADR	Trade	1,850.0000		10/14/04	10/21/11	49,581 63	61,647 37	(12,065.74)	
FORTUNE BRANDS INC **NAME CHANGE: 10/ 2011**	Trade	1,200 0000		04/07/09	02/17/11	73,237.95	38,558 40	34,679.55	
FREEPORT-MCMORAN COPPER & GOLD INC	Trade	736.0000		03/20/07	10/21/11	26,633.12	22,663.28	3,969.84	
	Trade	499.0000		03/23/07	10/21/11	18,056 97	15,406 99	2,649.98	
	Sub-Total	**1,235.0000**				**44,690.09**	**38,070.27**	**6,619.82**	
HEWLETT PACKARD CO	Trade	1,275.0000		11/20/07	02/24/11	54,876.73	62,974.29	(8,097 56)	
ISHARES MSCI EMERGING MARKETS INDEX FUND	Trade	4,050.0000		01/18/06	02/14/11	184,456 13	125,261 51	59,194 62	
MACY'S INC	Trade	3,500.0000		06/01/09	02/03/11	76,325 88	45,904 90	30,420.98	

continued next pa

Long-Term Gain/Loss-Cost Basis Not Reported to IRS (continued)

This section includes securities held for more than one year Type "B" activity was reported by UBS to the IRS on Form 1099-B without cost basis

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	wash sale loss disallowed
MITSUBISHI UFJ FINANCIAL GROUP INC SPON ADR	Trade	5,100 0000		10/18/04	12/14/11	21,420 10	43,944 66	(22,524.56)	
OCCIDENTAL PETROLEUM CRP	Trade	570.0000		10/13/04	05/20/11	56,965 17	15,712 95	41,252.22	
PACCAR INC	Trade	1,400 0000		06/02/09	06/10/11	64,202.32	48,181 58	16,020 74	
PANASONIC CORP SPON ADR	Trade	2,800 0000		10/14/04	02/04/11	37,231.28	38,393 32	(1,162 04)	
PETROLEO BRASILEIRO SA SPON ADR	Trade	2,000 0000		01/25/08	04/13/11	74,806.56	105,321 60	(30,515.04)	
SONY CORP ADR NEW JAPAN ADR	Trade	925 0000		10/19/04	04/12/11	27,445 15	31,832.66	(4,387.51)	
TARGET CORP	Trade	1,000 0000		12/10/08	03/18/11	49,859 84	37,641 40	12,218 44	
TRANSOCEAN LTD CHF	Trade	517.0000		03/10/05	04/27/11	36,469 39	24,776 04	11,693 35	
Sub Total						**$1,235,821.52**	**$1,097,591.10**	**$138,230.42**	
Total Long-Term Gain/Loss						**$1,235,821.52**	**$1,097,591.10**	**$138,230.42**	

Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

CHAMBERS FAMILY FOUNDATION | Account No **614-976830** | Customer Service 626-792-2228
Recipient ID No. **93-1266648** | Payer's Fed ID Number 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
BOEING CAP CORP SR NT 6.10000% 03/01/201 097014AD6	05/20/09	03/01/11 Long-Term	100,000 000 Redemption	100,000.00	100,021.71 N	-21.71		
COLGATE-PALMOLIVE CO 194162103	10/13/08	09/13/11 Long-Term	400.000 Sale	35,244 37	25,551.96 N	9,692.41		
	10/13/08	10/07/11 Long-Term	100.000 Sale	9,065.31	6,387 99 N	2,677.32		
	03/25/09	10/07/11 Long-Term	300 000 Sale	27,195.92	17,766.20 N	9,429.72		
Sub Totals				**71,505.60**	**49,706.15** z			
				Long-Term Gains		21,799 45		
HORMEL FOODS CORP NT 6.625% 06/01/2011 M 440452AD2	05/11/09	06/01/11 Long-Term	100,000 000 Redemption	100,000 00	100,000.00 N	0.00		
INTEL CORP 458140100	04/05/07	10/07/11 Long-Term	1,000.000 Sale	22,212 15	19,570 00 N	2,642 15		
	04/05/07	10/07/11 Long-Term	2,000 000 Sale	44,424 30	38,988 00 N	5,436.30		
	03/25/09	10/07/11 Long-Term	1,000 000 Sale	22,212 15	15,609 75 N	6,602.40		
	04/09/09	10/07/11 Long-Term	2,000 000 Sale	44,424.29	31,944 95 N	12,479 34		
Sub Totals				**133,272.89**	**106,112.70** z			
				Long-Term Gains		27,160 19		
MONSANTO CO NEW 61166W101	04/07/10	08/09/11 Long-Term	500.000 Sale	32,742.48	34,236 30 N	-1,493.82		
	07/07/10	08/09/11 Long-Term	500.000 Sale	32,742.48	23,027.20 N	9,715.28		

* This is important tax information and is being furnished to the Internal Revenue Service If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

CHAMBERS FAMILY FOUNDATION Account No. 614-976830 Customer Service 626-792-2228
Recipient ID No. 93-1266648 Payer's Fed ID Number 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO. 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc. (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
MONSANTO CO NEW 61166W101	10/21/10	08/09/11 Short-Term	600.000 Sale	39,290 99	34,855 29 N	4,435.70		
Sub Totals				**104,775.95**	**92,118.79** z			
				Short-Term Gains		4,435 70		
				Long-Term Gains		9,715 28		
				Long-Term Losses		-1,493.82		
PROCTER & GAMBLE CO 742718109	05/18/04	10/07/11 Long-Term	1,400 000 Sale	89,762.89	74,486.02 N	15,276 87		
	04/02/09	10/07/11 Long-Term	400.000 Sale	25,646.54	19,841.95 N	5,804.59		
Sub Totals				**115,409.43**	**94,327.97** z			
				Long-Term Gains		21,081.46		
SBC COMMUNICATIONS INC GLBL NT 5.875% 02 78387GAH6	12/02/08	11/28/11 Long-Term	100,000.000 Redemption	100,991.02	99,373.00 N	1,618 02		
TARGET CORP NT 6 350% 01/15/2011 MAKE WH 87612EAC0	01/14/08	01/18/11 Long-Term	100,000.000 Redemption	100,000.00	100,000.00 N	0.00		
VERIZON COMMUNICATIONS 92343V104	04/01/08	07/06/11 Long-Term	1,000 000 Sale	37,387.80	35,497 94 N	1,889 86		
	10/20/08	07/06/11 Long-Term	1,000 000 Sale	37,387 80	26,583.14 N	10,804 66		
	03/25/10	07/06/11 Long-Term	500 000 Sale	18,693.90	14,296 95 N	4,396.95		
Sub Totals				**93,469.50**	**76,378.03** z			
				Long-Term Gains		17,091.47		
WAL-MART STORES INC 931142103	09/21/09	10/07/11 Long-Term	800.000 Sale	42,802 75	40,745.95 N	2,056 80		

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

Fidelity INVESTMENTS

2011 TAX REPORTING STATEMENT

CHAMBERS FAMILY FOUNDATION

Account No **614-976830** Customer Service 626-792-2228
Recipient ID No **93-1266648** Payer's Fed ID Number: 04-3523567

FORM 1099-B* 2011 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB NO 1545-0715

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ Provided to IRS/ Not Provided (6) þ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
WAL-MART STORES INC 931142103	09/30/09	10/07/11 Long-Term	400 000 Sale	21,401.38	19,609.95 N	1,791.43		
Sub Totals				**64,204.13**	**60,355.90** z			
			Long-Term Gains			3,848 23		
WALGREEN COMPANY 931422109	01/28/08	03/02/11 Long-Term	1,200 000 Sale	50,520 66	40,364.00 N	10,156 66		
	09/19/08	03/02/11 Long-Term	500 000 Sale	21,050.28	16,572.55 N	4,477 73		
	10/29/08	03/02/11 Long-Term	1,700.000 Sale	71,570 94	42,164.34 N	29,406.60		
Sub Totals				**143,141.88**	**99,100.89** z			
			Long-Term Gains			44,040 99		
WELLS FARGO & CO NEWSR NT 4 875% 01/12/2 949746NB3	05/18/09	01/12/11 Long-Term	100,000 000 Redemption	100,000 00	100,000 00 N	0 00		
TOTALS				**1,226,770.40**	**1,077,495.14** z			**0.00**
SHORT-TERM TOTALS				**39,290.99**	**34,855.29** z			
			Gains			4,435 70		
			Losses			0 00		
			Disallowed Losses				0 00	
LONG-TERM TOTALS				**1,187,479.41**	**1,042,639.85** z			
			Gains			146,355.09		
			Losses			-1,515 53		
			Disallowed Losses				0.00	

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to: dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, market discount, market premium, and option premium
þ The following pieces of information are not reported to the IRS for "Not Provided" tax lots Date of Acquisition (1b), Cost Basis (3), Wash Sale Loss Disallowed (5), and Term (8)
z Totals of Cost or Other Basis include all tax lots with known basis (both "provided" and "not provided") Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers.

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Scott D Chambers		2975 Chad Drive	Eugene	OR	97408		Trustee	5 00
2	Elizabeth Chambers		2975 Chad Drive	Eugene	OR	97408		Trustee	2.00
3	Silva L Sullivan		2975 Chad Drive	Eugene	OR	97408		Trustee	2 00
4									
5									
6									
7									
8									
9									
10									