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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, 2011, and ending

, 20

Name of foundation Arthur R. Dubs Foundation		A Employer identification number 93-1192741
Number and street (or P O box number if mail is not delivered to street address) PO Box 1727	Room/suite	B Telephone number (see instructions) 541-779-0990
City or town, state, and ZIP code Medford, OR 97501		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,802,812	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	132,731	132,731		
	4 Dividends and interest from securities	42,353	42,353		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(38,115)			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	136,969	175,084		
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	639	639		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	639				
25 Contributions, gifts, grants paid	237,170			237,170	
26 Total expenses and disbursements. Add lines 24 and 25	237,809	639		237,170	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(100,840)				
b Net investment income (if negative, enter -0-)		174,445			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	666,644	357,189	357,189		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)	296,666	296,666	300,747		
	b Investments—corporate stock (attach schedule)	61,946	61,946	113,064		
	c Investments—corporate bonds (attach schedule)	3,861,351	4,069,966	4,031,812		
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)					
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,886,607	4,785,767	4,802,812			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	4,886,607	4,785,767			
	30 Total net assets or fund balances (see instructions)					
31 Total liabilities and net assets/fund balances (see instructions)						

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,886,607
2 Enter amount from Part I, line 27a	2	(100,840)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,785,767
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,785,767

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	1,138,270	1,176,385	(38,115)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	217,393	4,771,941	.045557
2009	185,781	4,428,955	.041947
2008	172,248	3,804,178	.045279
2007	137,078	3,544,454	.038674
2006	135,817	2,899,872	.046836
2 Total of line 1, column (d)			2 .218293
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .043659
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 4,940,310
5 Multiply line 4 by line 3			5 215,689
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,744
7 Add lines 5 and 6			7 217,433
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 237,170

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		1,744
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		1,744
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		1,744
6	Credits/Payments:			
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,005	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		2,005
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		261
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded	11	261	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		✓
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ▶				
14	The books are in care of ▶ Dianna Bowdish	Telephone no. ▶	541-779-0990	
	Located at ▶ 401 Crater Lake Ave, #2 Medford, OR,	ZIP+4 ▶	97504	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.</i>)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	✓

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 100 100
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? .

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Arthur R. Dubs 401 Crater Lake Ave #2, Medford, OR 97504	President, Part time	0	0	0
Arn S. Wihtol Same as above	Secretary, Part time	0	0	0
Barbara J. Brown Same as above	Board Member, Part time	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	NONE

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,721,455
b	Average of monthly cash balances	1b	294,088
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	5,015,543
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,015,543
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	75,233
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,940,310
6	Minimum investment return. Enter 5% of line 5	6	247,016

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	247,016
2a	Tax on investment income for 2011 from Part VI, line 5	2a	1,744
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,744
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	245,272
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	245,272
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	245,272

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	237,170
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	237,170
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,744
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,426

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				245,272
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			236,331	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e				
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 237,170				
a Applied to 2010, but not more than line 2a			236,331	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2011 distributable amount				839
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				244,443
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2011	(b) 2010	(c) 2009	(d) 2008	
N/A				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Mr. Arn Wihtol, PO BOX 1727, Medford, OR 97501 (541) 779-0990

b The form in which applications should be submitted and information and materials they should include:

Letter format with detailed request information, proof of exempt status, submitted in triplicate

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached statement # 1	NONE			237,170
Total			▶ 3a	237,170
b Approved for future payment				
Total			▶ 3b	NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	132,731	
4	Dividends and interest from securities			14	42,353	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	(38,115)	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				136,969	
13	Total. Add line 12, columns (b), (d), and (e)				13	136,969

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|----------|--|--------------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | ✓ |
| | (2) Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Chris Wilts Date 5/14/12 Title Secretary

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

ARTHUR R DUBS FOUNDATION DISTRIBUTIONS

		Required Distribution	\$ 236,331.00
Date	Check #	Donation made to:	Amount
12/13/2011	1755	Access Inc.	\$ 1,000.00
12/5/2011	1705	Alzheimers Assoc	\$ 500.00
12/5/2011	1706	American Bible Society	\$ 245.00
12/5/2011	1707	American Cancer Society	\$ 500.00
12/5/2011	1708	American Heart Assoc	\$ 245.00
12/5/2011	1709	American Red Cross	\$ 2,500.00
12/5/2011	1710	Bible League	\$ 245.00
12/5/2011	1711	Boy Scouts of America	\$ 200.00
12/5/2011	1712	Care Inc	\$ 245.00
12/5/2011	1713	Cascade Christian High School	\$ 500.00
5/13/2011	1346	Chad Harvey - Mexico Mission	\$ 35 00
12/5/2011	1714	Childrens Advocacy Center	\$ 1,000.00
12/5/2011	1715	Conservation Force	\$ 1,000 00
12/5/2011	1716	Covenant House	\$ 1,000 00
12/5/2011	1717	Crystal Peaks Youth Ranch	\$ 500 00
12/5/2011	1718	Disabled American Veterans	\$ 100 00
12/5/2011	1719	Easter Seals	\$ 50 00
12/5/2011	1720	Enterprise Christian Church	\$ 250 00
12/5/2011	1721	Epilepsy Foundation	\$ 50 00
12/5/2011	1722	Feed the Children	\$ 250 00
12/5/2011	1723	Find the Children	\$ 55 00
12/5/2011	1724	Focus on the Family	\$ 245 00
12/5/2011	1725	Help Hospitalized Veterans	\$ 25 00
12/12/2011	1752	International Sheep Foundation (FNAWS)	\$ 2,000.00
12/5/2011	1727	Girls & Boys Town	\$ 100 00
12/5/2011	1728	Guiding Eyes for the Blind	\$ 100 00
12/13/2011	1758	Maslow Project	\$ 1,000.00
12/13/2011	1756	Medford Gospel Mission	\$ 1,000.00
12/5/2011	1729	Muscular Distophy Assoc.	\$ 200.00
12/5/2011	1730	National Federation of the Blind	\$ 100.00
12/5/2011	1731	National Multiple Sclerosis Society	\$ 245 00
12/5/2011	1732	New Harvest Church	\$ 200.00
12/5/2011	1733	Special Olympics Oregon	\$ 50.00
12/5/2011	1734	Oregon Paralyzed Veterans of America	\$ 100.00
12/5/2011	1735	OVIS	\$ 2,000.00
12/5/2011	1736	Phoenix High School Reunion	\$ 245.00
12/5/2011	1737	Providence Comm Health Foundation	\$ 1,000.00
12/13/2011	1754	Rogue Valley Medical Center	\$ 75,000 00
12/5/2011	1738	Safari Club International Foundation	\$ 1,000 00
12/13/2011	1757	The Salvation Army	\$ 2,500 00
12/5/2011	1739	Shriners Hospital for Children	\$ 500.00
4/21/2011	1344	Smile Train	\$ 25.00
12/5/2011	1740	St Joseph's Indian School	\$ 35 00
12/12/2011	1749	St Mary's School	\$ 250 00
12/5/2011	1742	United Way of Jackson County	\$ 1,000 00
12/12/2011	1751	Weatherby Foundation	\$ 1,000 00
12/12/2011	1750	Rogue Valley Youth for Chrst	\$ 1,000 00
12/5/2011	1746	Wildlife Images	\$ 30 00
12/5/2011	1747	Rev. Richard Butler	\$ 250 00
12/5/2011	1748	Rev Renee Cassell	\$ 500 00
12/13/2011	1753	Apostolic Faith Church - Medford	\$ 120,000 00
12/13/2011	1753	Apostolic Faith Church - Youth Program	\$ 10,000 00
12/13/2011	1753	Apostolic Faith Church - Music Department	\$ 5,000.00

TOTAL \$ 237,170.00

ARTHUR R DUBS FOUNDATION 2011 RETURN 93-1192741

FORM 990-PF CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 1

RECIPIENT	Check Number	Foundation Status of Recipient	Purpose of Contribution	Amount
ACCESS, INC	1755	Public Charity	Support Charitable Organizations	\$1,000
ALZHEIMERS ASSOC	1705	Public Charity	Support Charitable Organizations	\$500
AMERICAN BIBLE SOCIETY	1706	Public Charity	Support Charitable Organizations	\$245
AMERICAN CANCER SOCIETY	1707	Public Charity	Support Charitable Organizations	\$500
AMERICAN HEART ASSOC	1708	Public Charity	Support Charitable Organizations	\$245
AMERICAN RED CROSS	1709	Public Charity	Support Charitable Organizations	\$2,500
BIBLE LEAGUE	1710	Public Charity	Support Charitable Organizations	\$245
BOY SCOUTS OF AMERICA	1711	Public Charity	Support Charitable Organizations	\$200
CARE INC	1712	Public Charity	Support Charitable Organizations	\$245
CASCADE CHRISTIAN HIGH SCHOOL	1713	Public Charity	Support Charitable Organizations	\$500
CHAD HARVEY - MEXICO MISSION	1346	Public Charity	Support Charitable Organizations	\$35
CHILDRENS ADVOCACY CENTER	1714	Public Charity	Support Charitable Organizations	\$1,000
CONSERVATION FORCE	1715	Public Charity	Support Charitable Organizations	\$1,000
COVENANT HOUSE	1716	Public Charity	Support Charitable Organizations	\$1,000
CRYSTAL PEAKS YOUTH RANCH	1717	Public Charity	Support Charitable Organizations	\$500
DISABLED AMERICAN VETERANS	1718	Public Charity	Support Charitable Organizations	\$100
EASTER SEALS	1719	Public Charity	Support Charitable Organizations	\$50
ENTERPRISE CHRISTIAN CHURCH	1720	Public Charity	Support Charitable Organizations	\$250
EPILEPSY FOUNDATION	1721	Public Charity	Support Charitable Organizations	\$50
FEED THE CHILDREN	1722	Public Charity	Support Charitable Organizations	\$250
FIND THE CHILDREN	1723	Public Charity	Support Charitable Organizations	\$55
FOCUS ON THE FAMILY	1724	Public Charity	Support Charitable Organizations	\$245
HELP HOSPITALIZED VETERANS	1725	Public Charity	Support Charitable Organizations	\$25
WILD SHEEP FOUNDATION (FNAWS)	1752	Public Charity	Support Charitable Organizations	\$2,000

ARTHUR R DUBS FOUNDATION 2011 RETURN 93-1192741**FORM 990-PF CONTRIBUTIONS PAID DURING THE YEAR****STATEMENT 1**

RECIPIENT	Check Number	Foundation Status of Recipient	Purpose of Contribution	Amount
GIRLS & BOYS TOWN	1727	Public Charity	Support Charitable Organizations	\$100
GUIDING EYES FOR THE BLIND INC	1728	Public Charity	Support Charitable Organizations	\$100
MASLOW PROJECT	1758	Public Charity	Support Charitable Organizations	\$1,000
MEDFORD GOSPEL MISSION	1756	Public Charity	Support Charitable Organizations	\$1,000
MUSCULAR DYSTROPHY ASSOC	1729	Public Charity	Support Charitable Organizations	\$200
NATIONAL FEDERATION OF THE BLIND	1730	Public Charity	Support Charitable Organizations	\$100
NATIONAL MULTIPLE SCLEROSIS SOC	1731	Public Charity	Support Charitable Organizations	\$245
NEW HARVEST CHURCH	1732	Public Charity	Support Charitable Organizations	\$200
OREGON SPECIAL OLYMPICS	1733	Public Charity	Support Charitable Organizations	\$50
OREGON PARALIZED VETS	1734	Public Charity	Support Charitable Organizations	\$100
OVIS	1735	Public Charity	Support Charitable Organizations	\$2,000
PHOENIX HIGH SCHOOL GRANT IN AID	1736	Public Charity	Support Charitable Organizations	\$245
PROVIDENCE COMMUNITY HEALTH FOUNDATIO	1737	Public Charity	Support Charitable Organizations	\$1,000
ROGUE VALLEY MEDICAL CENTER	1754	Public Charity	Support Charitable Organizations	\$75,000
SAFARI CLUB INTERNATIONAL	1738	Public Charity	Support Charitable Organizations	\$1,000
SALVATION ARMY	1757	Public Charity	Support Charitable Organizations	\$2,500
SHRINERS HOSPITAL FOR CHILDREN	1739	Public Charity	Support Charitable Organizations	\$500
SMILETRAIN	1344	Public Charity	Support Charitable Organizations	\$25
SAINT JOSEPHS INDIAN SCHOOL	1740	Public Charity	Support Charitable Organizations	\$35
SAINT MARY'S SCHOOL	1749	Public Charity	Support Charitable Organizations	\$250
UNITED WAY OF JACKSON COUNTY	1742	Public Charity	Support Charitable Organizations	\$1,000
WEATHERBY FOUNDATION	1751	Public Charity	Support Charitable Organizations	\$1,000
ROGUE VALLEY YOUTH FOR CHRIST	1750	Public Charity	Support Charitable Organizations	\$1,000
WILDLIFE IMAGES	1746	Public Charity	Support Charitable Organizations	\$30

ARTHUR R DUBS FOUNDATION 2011 RETURN 93-1192741

FORM 990-PF CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 1

RECIPIENT	Check Number	Foundation Status of Recipient	Purpose of Contribution	Amount
REV RICHARD BUTLER	1747	Public Charity	Support Charitable Organizations	\$250
REV. RENEE CASSELL	1748	Public Charity	Support Charitable Organizations	\$500
APOSTOLIC FAITH CHURCH / MEDFORD, OR	1753	Public Charity	Promote Apostolic Religion	\$120,000
APOSTOLIC FAITH CHURCH/YOUTH PROGRAM	1753	Public Charity	Promote Apostolic Religion	\$10,000
APOSTOLIC FAITH CHURCH/MUSIC DEPT	1753	Public Charity	Promote Apostolic Religion	\$5,000
TOTAL 2011 CONTRIBUTIONS				\$237,170

FORM 990-PF SAVINGS AND TEMPORARY CASH INVESTMENTS

STATEMENT 2

SOURCE	BOOK VALUE	MARKET VALUE
Cash - Savings & temporary cash investments		
MS/SB Money Market	\$ 357,189.07	\$ 357,189.07
TOTAL TO FORM 990-PF, PART II, LINE 2, COLUMN B & C	\$ 357,189.07	\$ 357,189.07
Investments - US and State Government Obligations		
Federal Home Loan Bank	\$ 146,448.05	\$ 144,533.20
Federal National Mortgage Assoc	\$ 150,218.25	\$ 156,214.50
TOTAL TO FORM 990-PF, PART II, LINE 10a, COLUMN B & C	\$ 296,666.30	\$ 300,747.70
Investments - Corporate Stock		
Spectrum Brand - 646 shares	\$ 14,858.00	\$ 17,700.40
Seaco Ltd - 60,787 shares	\$ -	\$ 41,031.23
Senior Hsg PPTY TR SBI - 1,999 shares	\$ 35,423.73	\$ 44,859.40
Senior Hsg PPTY TR SBI - 35 shares	\$ 720.00	\$ 783.56
Visteon - 174 shares	\$ 10,944.60	\$ 8,689.56
TOTAL TO FORM 990-PF, PART II, LINE 10b, COLUMN B & C	\$ 61,946.33	\$ 113,064.15
Investments - Corporate Bonds		
Sea Container WF	\$ 59,860.00	\$ -
AMR Corp Mtn WF	\$ 44,505.25	\$ 11,000.00
Spectrum Brands WF	\$ 4,947.60	\$ 6,362.96
Rite Aid Corp WF	\$ 40,005.25	\$ 38,600.00
Columbia HCA WF	\$ 35,905.25	\$ 40,000.00
GMAC WF	\$ 100,000.00	\$ 91,539.00
Investments - CD's		
World Financial MS	\$ 200,000.00	\$ 206,518.00
Branch B&T MS/SB	\$ 95,000.00	\$ 95,476.90
BB&T Financial MS/SB	\$ 95,000.00	\$ 95,476.90
Discover Bank MS/SB	\$ 145,000.00	\$ 145,983.10
MS Bank MS/SB	\$ 100,000.00	\$ 103,132.00
Cap One MS/SB	\$ 100,000.00	\$ 103,050.00
Flagstar Bank MS/SB	\$ 100,000.00	\$ 103,154.00
BMW Bank MS/SB	\$ 100,000.00	\$ 103,356.00
GE Money Bank MS/SB	\$ 120,000.00	\$ 121,788.00
Sutton Bank (Wachovia) MS/SB	\$ 98,736.66	\$ 98,205.30
Discover Bank MS/SB	\$ 100,000.00	\$ 105,649.00
Capital One MS/SB	\$ 100,000.00	\$ 105,739.00
Am Ex Centurian MS/SB	\$ 150,000.00	\$ 153,793.50
CIT Bank MS/SB	\$ 95,000.00	\$ 98,956.75
Capmark Bank MS/SB	\$ 95,000.00	\$ 98,539.70
Am Ex Centurian MS/SB	\$ 95,000.00	\$ 98,539.70
Republic Bank MS/SB	\$ 95,000.00	\$ 98,648.00
Sallie Mae Bank MS/SB	\$ 95,000.00	\$ 98,600.50
Sallie Mae Bank MS/SB	\$ 50,000.00	\$ 52,098.00
Ally Bank MS/SB	\$ 90,000.00	\$ 89,874.00
Sutton Bank MS/SB	\$ 41,005.25	\$ 42,739.63
Citibank NV MS/SB	\$ 95,000.00	\$ 97,077.65
Goldman Sachs MS/SB	\$ 50,000.00	\$ 50,825.00
GE Capital Fin MS/SB	\$ 95,000.00	\$ 97,087.15
Aurora Bank MS/SB	\$ 60,000.00	\$ 59,990.40
State Bank of India MS/SB	\$ 240,000.00	\$ 239,997.60
Banco Santander MS/SB	\$ 100,000.00	\$ 99,999.00
GE Money Bank MS/SB	\$ 100,000.00	\$ 99,793.00
CIT Bank MS/SB	\$ 150,000.00	\$ 148,554.00
Ally Bank MS/SB	\$ 155,000.00	\$ 152,186.75
Goldman Sachs MS/SB	\$ 95,000.00	\$ 93,490.45
Wells Fargo Bank MS/SB	\$ 240,000.00	\$ 242,193.60
Bank of America MS/SB	\$ 245,000.00	\$ 243,797.05

TOTAL TO FORM 990-PF, PART II, LINE 10c, COLUMN B & C **\$4,069,965.26** **\$ 4,031,811.59**

GRAND TOTAL CASH STOCKS BONDS CD's **\$4,785,766.96** **\$ 4,802,812.51**

FORM 990-PF ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) Expenses Per Books	(B) Net Invest- ment income	(C) Adjusted Net Income	(D) Charitable Purposes
INVESTMENT FEES	\$ -	\$ -		
TO FORM 990-PF PAGE 1, LINE 16B	\$ -	\$ -		\$ -

(from acct 8015)

FORM 990-PF TAXESSTATEMENT 4

<u>DESCRIPTION</u>	(A) Expenses Per Books	(B) Net Invest- ment income	(C) Adjusted Net Income	(D) Charitable Purposes	
ST OF OREGON CORP DIV	50	50		0	(from acct 9015)
OREGON DEPT OF JUSTICE	589	589		0	
					(from prev yr. taxes)
TO FORM 990-PF PAGE 1, LINE 18	639	639		0	

STATEMENT(S) 4

FORM 990-PF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

STATEMENT 5

(a) List and describe the kinds(s) of property sold	(b) How acquired P-Purchase D-Donation	(c) Date Acquired	(d) Date Sold
A) Bank of America	P	3/18/10	9/26/2011
B) Ally Bank (GMAC)	P	04/01/10	10/07/11
C) GE Capital Financial	P	10/23/08	10/31/11
D) Goldman Sachs	P	11/19/08	11/28/11
E) Allstate Bank	P	10/23/08	11/16/11
F) Bank Whitman	P	02/27/09	0/10/11
G) Unisys Corp	P	07/19/09	11/25/11
H) GE Bond	P	10/15/04	10/28/11
I) Pope & Talbot	P	03/07/07	12/31/11

(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost or other basis plus expense of sale	(h) Gain or Loss
A) 240,000	0	240,000	0
B) 150,000	0	150,000	0
C) 100,000	0	100,000	0
D) 100,000	0	100,000	0
E) 100,000	0	100,000	0
F) 95,000	0	95,000	0
G) 53,270	0	46,630	6,640
H) 300,000	0	300,000	0
I) 0	0	44,755	(44,755)
			0
			0
			0
Totals 1,138,270		1,176,385	(38,115)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F, M, V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any	(l) Gains (col. (h) gain minus col. (k) but not less than -0-) or losses (from col. (h))
A)			
B)			
C)			
D)			
E)			
F)			
G)			