Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2011**

**For calendar year 2011 or tax year beginning , and ending**

Name of foundation
MAGINNIS CHARITABLE FOUNDATION

**A** Employer identification number
93-1105853

Number and street (or P O box number if mail is not delivered to street address)
3927 NW FALL CREEK PLACE

Room/suite

**B** Telephone number
(503)699-1362

City or town, state, and ZIP code
PORTLAND, OR 97229

**C** If exemption application is pending, check here ▶☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

**D** 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

**I** Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,987,313.

**J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

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| **Part I** | **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received | | | | |
| | 2 | Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 16,600. | 16,600. | 16,600. | Statement 1 |
| | 4 | Dividends and interest from securities | 2,040. | 2,040. | 2,040. | Statement 2 |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | -73,786. | | | |
| | b | Gross sales price for all assets on line 6a 7,148,654. | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 | Net short-term capital gain | | | 0. | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) | | | | |
| | 11 | Other income | | | | |
| | 12 | **Total.** Add lines 1 through 11 | -55,146. | 18,640. | 18,640. | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | 0. | 0. |
| | 14 | Other employee salaries and wages | 35,635. | 0. | 0. | 0. |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees Stmt 3 | 1,276. | 0. | 0. | 0. |
| | b | Accounting fees Stmt 4 | 1,161. | 0. | 0. | 0. |
| | c | Other professional fees | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes Stmt 5 | 8,640. | 0. | 0. | 0. |
| | 19 | Depreciation and depletion | 15,090. | 0. | 15,090. | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses Stmt 6 | 62,017. | 0. | 0. | 0. |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 123,819. | 0. | 15,090. | 0. |
| | 25 | Contributions, gifts, grants paid | 10,000. | | | 10,000. |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 133,819. | 0. | 15,090. | 10,000. |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | Excess of revenue over expenses and disbursements | -188,965. | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 18,640. | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 3,550. | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|---|
| Assets | 1 | Cash - non-interest-bearing | 13,316. | 6,968. | 6,968. |
| | 2 | Savings and temporary cash investments | | | |
| | 3 | Accounts receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 | Other notes and loans receivable ▶ | | | |
| | | Less allowance for doubtful accounts ▶ | 588,749. | 0. | 0. |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U S and state government obligations | | | |
| | b | Investments - corporate stock Stmt 7 | 201,812. | 0. | 0. |
| | c | Investments - corporate bonds | | | |
| | 11 | Investments - land, buildings, and equipment basis ▶ | | | |
| | | Less: accumulated depreciation ▶ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other Stmt 8 | 761,557. | 1,384,591. | 1,384,591. |
| | 14 | Land, buildings, and equipment: basis ▶ 595,754. | | | |
| | | Less: accumulated depreciation ▶ 101,816. | 509,028. | 493,938. | 595,754. |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers) | 2,074,462. | 1,885,497. | 1,987,313. |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 2,074,462. | 1,885,497. | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | 0. | 0. | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| | 30 | **Total net assets or fund balances** | 2,074,462. | 1,885,497. | |
| | 31 | **Total liabilities and net assets/fund balances** | 2,074,462. | 1,885,497. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,074,462. |
| 2 | Enter amount from Part I, line 27a | 2 | -188,965. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,885,497. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,885,497. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | SEE ATTACHED SCHEDULE | P | Various | Various |
| b | WASH SALES - SEE ATTACHED SCHEDULE | P | Various | Various |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 4,945,633. | | 5,019,419. | -73,786. |
| b | 2,203,021. | | 2,203,021. | 0. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | -73,786. |
| b | | | | 0. |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -73,786.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3 -73,786.

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2010 | 29,500. | 964,020. | .030601 |
| 2009 | 129,450. | 1,052,264. | .123020 |
| 2008 | 90,205. | 1,091,206. | .082665 |
| 2007 | 74,464. | 971,628. | .076638 |
| 2006 | 97,371. | 618,121. | .157527 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .470451 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .094090 |
| 4 | Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 1,166,360. |
| 5 | Multiply line 4 by line 3 | 5 | 109,743. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 186. |
| 7 | Add lines 5 and 6 | 7 | 109,929. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 10,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| **1a** Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**<br>**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b<br>**c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | 1 | 373. |
| **2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0. |
| **3** Add lines 1 and 2 | | | 3 | 373. |
| **4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0. |
| **5** **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 373. |
| **6** Credits/Payments | | | | |
| **a** 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 780. | | |
| **b** Exempt foreign organizations - tax withheld at source | 6b | | | |
| **c** Tax paid with application for extension of time to file (Form 8868) | 6c | | | |
| **d** Backup withholding erroneously withheld | 6d | | | |
| **7** Total credits and payments Add lines 6a through 6d | | | 7 | 780. |
| **8** Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | | | 8 | |
| **9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | |
| **10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | 407. |
| **11** Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 407. **Refunded** ▶ | | | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | Yes | No |
|---|---|---|---|
| **1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| **b** Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?<br>*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| **c** Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| **d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.<br>**(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0. | | | |
| **e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0. | | | |
| **2** Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities.* | 2 | | X |
| **3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| **4a** Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| **b** If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| **5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| **6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>● By language in the governing instrument, or<br>● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| **7** Did the foundation have at least $5,000 in assets at any time during the year?<br>*If "Yes," complete Part II, col. (c), and Part XV.* | 7 | X | |
| **8a** Enter the states to which the foundation reports or with which it is registered (see instructions) ▶<br>OR | | | |
| **b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| **9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | X | |
| **10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A | 13 | | |

Website address ▶ N/A

14 The books are in care of ▶ J. MICHAEL MAGINNIS Telephone no ▶(503) 699-1362

Located at ▶3927 NW FALLCREEK PLACE, PORTLAND, OR ZIP+4 ▶97229

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011? | 4b | | X |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

**(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| J. MICHAEL MAGINNIS<br>3927 NW FALLCREEK PLACE<br>PORTLAND, OR 97229 | TRUSTEE<br>10.00 | 0. | 0. | 0. |
| JAN MAGINNIS<br>3927 NW FALLCREEK PLACE<br>PORTLAND, OR 97229 | TRUSTEE<br>10.00 | 0. | 0. | 0. |
| PATRICK MAGINNIS<br>16410 SW NIGHTHAWK DRIVE<br>BEAVERTON, OR 97007 | TRUSTEE<br>10.00 | 0. | 0. | 0. |
| BRIAN MAGINNIS<br>16455 SW NIGHTHAWK DRIVE<br>BEAVERTON, OR 97007 | TRUSTEE<br>10.00 | 0. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |

**Total** number of others receiving over $50,000 for professional services ▶ 0

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 OPERATES A RESIDENTIAL FACILITY FOR THE MENTALLY DISABLED. | 123,819. |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 100,906. |
| b | Average of monthly cash balances | 1b | 1,083,216. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 1,184,122. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,184,122. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 17,762. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 1,166,360. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 58,318. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☒ and do not complete this part )

| | | | |
|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | 1 | |
| 2a | Tax on investment income for 2011 from Part VI, line 5 — 2a | | |
| b | Income tax for 2011 (This does not include the tax from Part VI ) — 2b | | |
| c | Add lines 2a and 2b | 2c | |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | 3 | |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 | Add lines 3 and 4 | 5 | |
| 6 | Deduction from distributable amount (see instructions) | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | 7 | |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 10,000. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 10,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 10,000. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

N/A

| | | (a)<br>Corpus | (b)<br>Years prior to 2010 | (c)<br>2010 | (d)<br>2011 |
|---|---|---|---|---|---|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | | |
| 2 Undistributed income, if any, as of the end of 2011 | | | | | |
| a Enter amount for 2010 only | | | | | |
| b Total for prior years<br>_____ , _____ , _____ | | | | | |
| 3 Excess distributions carryover, if any, to 2011 | | | | | |
| a From 2006 | | | | | |
| b From 2007 | | | | | |
| c From 2008 | | | | | |
| d From 2009 | | | | | |
| e From 2010 | | | | | |
| f **Total** of lines 3a through e | | | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ _____ | | | | | |
| a Applied to 2010, but not more than line 2a | | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | | |
| d Applied to 2011 distributable amount | | | | | |
| e Remaining amount distributed out of corpus | | | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | | |
| 6 **Enter the net total of each column as indicated below:** | | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | | | | |
| e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr | | | | | |
| f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012 | | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | | | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | | | | | |
| 9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a | | | | | |
| 10 Analysis of line 9 | | | | | |
| a Excess from 2007 | | | | | |
| b Excess from 2008 | | | | | |
| c Excess from 2009 | | | | | |
| d Excess from 2010 | | | | | |
| e Excess from 2011 | | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶ 06/02/93

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | 3,550. | 48,201. | 29,937. | 54,560. | 136,248. |
| b 85% of line 2a | 3,018. | 40,971. | 25,446. | 46,376. | 115,811. |
| c Qualifying distributions from Part XII, line 4 for each year listed | 10,000. | 29,500. | 129,888. | 90,205. | 259,593. |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | 0. | 0. | 0. | 0. | 0. |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 10,000. | 29,500. | 129,888. | 90,205. | 259,593. |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter (1) Value of all assets | | | | | 0. |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0. |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | 38,879. | 32,134. | 35,075. | 36,373. | 142,461. |
| c "Support" alternative test - enter | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0. |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0. |
| (3) Largest amount of support from an exempt organization | | | | | 0. |
| (4) Gross investment income | | | | | 0. |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| ST PIUS X CAPITAL CAMPAIGN<br>1280 NW SALTZMAN RD<br>PORTLAND, OR 97229 | NONE | 501(C)3 | DONATION | 10,000. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3a | 10,000. |
| b *Approved for future payment*<br>None | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | 16,600. |
| 4 Dividends and interest from securities | | | | | 2,040. |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | -73,786. |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0. | | 0. | -55,146. |

13 Total. Add line 12, columns (b), (d), and (e) 13 -55,146.

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| 3 | INTEREST EARNED ON FUNDS HELD FOR CHARITABLE PURPOSES |
| 4 | DIVIDENDS AND INTEREST EARNED FROM INVESTMENTS HELD FOR OPERATIONAL |
| | EXPENSES OF RESIDENTIAL FACILITY |
| 8 | CAPITAL LOSSES ON SALES OF INVESTMENTS HELD FOR OPERATIONAL EXPENSES |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |
| | | | |
| | | | |
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| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ J. Michael Maginnis | 5-14-12 ▶ President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| JOHN B. SOUTHWORTH III | John B Southworth III CPA | 5/11/12 | | P00084787 |

Firm's name ▶ MACK, ROBERTS & CO., L.L.C. | Firm's EIN ▶ 93-1159640

Firm's address ▶ 111 SW COLUMBIA STREET, SUITE 700
PORTLAND, OR 97201

Phone no (503) 224-0860

## Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

| Source | Amount |
|---|---|
| BANK OF AMERICA | 2. |
| INTEREST INCOME -SCHOLLS PROPERTIES | 16,598. |
| Total to Form 990-PF, Part I, line 3, Column A | 16,600. |

## Form 990-PF Dividends and Interest from Securities Statement 2

| Source | Gross Amount | Capital Gains Dividends | Column (A) Amount |
|---|---|---|---|
| FIDELITY DIVIDENDS | 1,663. | 0. | 1,663. |
| FIDELITY INTEREST | 377. | 0. | 377. |
| Total to Fm 990-PF, Part I, ln 4 | 2,040. | 0. | 2,040. |

## Form 990-PF Legal Fees Statement 3

| Description | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 1,276. | 0. | 0. | 0. |
| To Fm 990-PF, Pg 1, ln 16a | 1,276. | 0. | 0. | 0. |

## Form 990-PF Accounting Fees Statement 4

| Description | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| ACCOUNTING FEES | 1,161. | 0. | 0. | 0. |
| To Form 990-PF, Pg 1, ln 16b | 1,161. | 0. | 0. | 0. |

## Form 990-PF Taxes Statement 5

| Description | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| TAXES & LICENSES | 6,335. | 0. | 0. | 0. |
| FEDERAL TAX REFUND | -34. | 0. | 0. | 0. |
| FEDERAL INCOME TAX | 2,339. | 0. | 0. | 0. |
| To Form 990-PF, Pg 1, ln 18 | 8,640. | 0. | 0. | 0. |

## Form 990-PF Other Expenses Statement 6

| Description | (a) Expenses Per Books | (b) Net Investment Income | (c) Adjusted Net Income | (d) Charitable Purposes |
|---|---|---|---|---|
| PAYROLL TAX EXPENSES | 3,532. | 0. | 0. | 0. |
| HOUSE EXPENSES | 26,536. | 0. | 0. | 0. |
| EMPLOYEE BENEFITS | 39. | 0. | 0. | 0. |
| OUTSIDE SERVICES | 1,657. | 0. | 0. | 0. |
| BANK CHARGES | 75. | 0. | 0. | 0. |
| LANDSCAPE MAINTENANCE | 1,510. | 0. | 0. | 0. |
| N/R TRUE UP | 28,668. | 0. | 0. | 0. |
| To Form 990-PF, Pg 1, ln 23 | 62,017. | 0. | 0. | 0. |

## Form 990-PF Corporate Stock Statement 7

| Description | Book Value | Fair Market Value |
|---|---|---|
| STOCKS IN FIDELITY ACCOUNT | 0. | 0. |
| Total to Form 990-PF, Part II, line 10b | 0. | 0. |

Form 990-PF Other Investments Statement 8

| Description | Valuation Method | Book Value | Fair Market Value |
|---|---|---|---|
| FIDELITY CASH | COST | 1,384,591. | 1,384,591. |
| Total to Form 990-PF, Part II, line 13 | | 1,384,591. | 1,384,591. |

**Fidelity** INVESTMENTS

# 2011 Informational Tax Reporting Staten

MAGINNIS CHARITABLE FOUNDATION

Account No **X46-096091** Customer Service 8(

Recipient ID No ****-***5853** Payer's Fed ID Number

***Note: This information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| BAIDU INC SPONS ADS REPR 1 ORD CLS A US0<br>056752108 | 04/14/11 | 04/15/11<br>Short-Term | 200 000<br>Sale | 29,251 44 | 29,294 43 | -42 99 | |
| **Sub Totals** | | | | **292,509.04** | **292,794.69** z | | |
| | | | | Short-Term Losses | | -285 65 | |
| | | | | Short-Term Disallowed Losses | | | 54 24 |
| CISCO SYS INC<br>17275R102 | 02/09/11 | 03/11/11<br>Short-Term | 300 000<br>Sale | 5,343 23 | 6,602 70 | -1,259 47 | 1,259 47 |
| | 02/09/11 | 03/11/11<br>Short-Term | 700 000<br>Sale | 12,467 52 | 15,393 53 | -2,926 01 | 2,926 01 |
| | 02/09/11 | 03/11/11<br>Short-Term | 800 000<br>Sale | 14,245 74 | 20,956 28 | -6,710 54 | 6,710 54 |
| | 02/09/11 | 03/11/11<br>Short-Term | 1,000 000<br>Sale | 17,807 18 | 22,008 90 | -4,201 72 | 4,201 72 |
| | 02/09/11 | 03/11/11<br>Short-Term | 200 000<br>Sale | 3,561 44 | 5,237 78 | -1,676 34 | 1,676 34 |
| | 02/09/11 | 03/17/11<br>Short-Term | 700 000<br>Sale | 11,892 77 | 21,278 64 | -9,385 87 | |
| | 02/09/11 | 03/17/11<br>Short-Term | 100 000<br>Sale | 1,698 96 | 3,039 57 | -1,340 61 | |
| | 02/09/11 | 03/17/11<br>Short-Term | 1,000 000<br>Sale | 16,982.72 | 27,051 65 | -10,068 93 | |
| | 02/09/11 | 03/17/11<br>Short-Term | 700 000<br>Sale | 11,894 03 | 15,409 78 | -3,515.75 | |
| | 02/09/11 | 03/17/11<br>Short-Term | 200 000<br>Sale | 3,398 29 | 5,243 14 | -1,844 85 | |
| | 02/09/11 | 03/17/11<br>Short-Term | 800 000<br>Sale | 13,593 18 | 17,581 60 | -3,988 42 | |
| | 02/09/11 | 05/23/11<br>Short-Term | 600 000<br>Sale | 9,784 09 | 13,186 20 | -3,402 11 | |

*Our records indicate that you are an exempt recipient for 1099 reporting purposes This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS You may be subject to different income tax reporting requirements Please contact your tax advisor if you have any questions

# 2011 Informational Tax Reporting Stater

MAGINNIS CHARITABLE FOUNDATION Account No **X46-096091** Customer Service 8
Recipient ID No ****-***5853** Payer's Fed ID Number

***Note:** This information is not reported to the IRS. It may assist you in tax return preparation.*

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| CISCO SYS INC<br>17275R102 | 02/09/11 | 05/23/11<br>Short-Term | 1,400.000<br>Sale | 22,829 53 | 30,769 20 | -7,939 67 | |
| | 02/09/11 | 06/08/11<br>Short-Term | 900 000<br>Sale | 13,726 05 | 19,780 20 | -6,054 15 | |
| | 02/09/11 | 06/08/11<br>Short-Term | 600 000<br>Sale | 9,156 48 | 13,186 80 | -4,030 32 | |
| | 02/10/11 | 06/08/11<br>Short-Term | 400 000<br>Sale | 6,104 32 | 7,765 95 | -1,661 63 | |
| | 02/10/11 | 06/08/11<br>Short-Term | 100 000<br>Sale | 1,526 08 | 1,939 90 | -413 82 | |
| | 02/10/11 | 09/19/11<br>Short-Term | 2,000 000<br>Sale | 32,613 62 | 38,798.00 | -6,184 38 | |
| **Sub Totals** | | | | **208,625.23** | **285,229.82** z | | |
| | | | Short-Term Losses | | | -76,604 59 | |
| | | | Short-Term Disallowed Losses | | | | 16,774 08 |
| FORD MTR CO DEL COM<br>345370860 | 01/12/11 | 01/19/11<br>Short-Term | 300 000<br>Sale | 5,586 22 | 5,504 67 | 81 55 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 300 000<br>Sale | 5,585 40 | 5,504 67 | 80 73 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 2,700 000<br>Sale | 50,268 57 | 49,545 94 | 722 63 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 1,000 000<br>Sale | 18,619 64 | 18,350 35 | 269 29 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 2,300 000<br>Sale | 42,826 32 | 42,206 36 | 619 96 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 2,700 000<br>Sale | 50,273 30 | 49,546 59 | 726 71 | |
| | 01/12/11 | 01/19/11<br>Short-Term | 700 000<br>Sale | 13,033 82 | 12,841 15 | 192 67 | |

*Our records indicate that you are an exempt recipient for 1099 reporting purposes This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS You may be subject to different income tax reporting requirements Please contact your tax advisor if you have any questions

**Fidelity**
INVESTMENTS

# 2011 Informational Tax Reporting Staten

MAGINNIS CHARITABLE FOUNDATION Account No **X46-096091** Customer Service 8(
Recipient ID No ****-***5853** Payer's Fed ID Number

***Note: This Information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9) CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a) Type of Gain or Loss (8) | Quantity Event | Sales Price of Stocks, Bonds etc. (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| FORD MTR CO DEL COM<br>345370860 | 01/28/11 | 03/10/11<br>Short-Term | 200 000<br>Sale | 2,808 17 | 3,319 37 | -511 20 | |
| | 01/28/11 | 03/10/11<br>Short-Term | 400 000<br>Sale | 5,632 33 | 6,638 74 | -1,006 41 | |
| | 01/28/11 | 03/10/11<br>Short-Term | 400 000<br>Sale | 5,632 49 | 6,638 74 | -1,006 25 | |
| | 01/28/11 | 03/10/11<br>Short-Term | 1,500 000<br>Sale | 21,121 84 | 24,877 50 | -3,755 66 | |
| | 09/06/11 | 09/08/11<br>Short-Term | 400 000<br>Sale | 4,212 35 | 4,028 64 | 183 71 | |
| | 09/06/11 | 09/08/11<br>Short-Term | 2,400 000<br>Sale | 25,267 16 | 24,171 81 | 1,095 35 | |
| | 09/06/11 | 09/08/11<br>Short-Term | 2,200 000<br>Sale | 23,176 55 | 22,157 50 | 1,019 05 | |
| **Sub Totals** | | | | **274,044.16** | **275,332.03** z | | |
| | | | | Short-Term Gains | | 4,991 65 | |
| | | | | Short-Term Losses | | -6,279 52 | |
| INTEL CORP<br>458140100 | 08/04/11 | 09/14/11<br>Short-Term | 350 000<br>Sale | 7,424 15 | 7,454 71 | -30 56 | 30 56 |
| | 08/04/11 | 09/14/11<br>Short-Term | 2,150 000<br>Sale | 45,645 99 | 45,793 24 | -147 25 | |
| | 08/04/11 | 09/14/11<br>Short-Term | 350 000<br>Sale | 7,430 74 | 6,941 87 | 488 87 | |
| | 09/09/11 | 09/14/11<br>Short-Term | 4,650 000<br>Sale | 98,722 72 | 91,821 64 | 6,901 08 | |
| | 09/09/11 | 09/14/11<br>Short-Term | 2,500 000<br>Sale | 53,076 73 | 49,357 95 | 3,718 78 | |
| **Sub Totals** | | | | **212,300.33** | **201,369.41** z | | |
| | | | | Short-Term Gains | | 11,108 73 | |
| | | | | Short-Term Losses | | -177 81 | |
| | | | | Short-Term Disallowed Losses | | | 30 56 |

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# 2011 Informational Tax Reporting Stater

MAGINNIS CHARITABLE FOUNDATION Account No **X46-096091** Customer Service 8
Recipient ID No. ****-***5853** Payer's Fed ID Number

***Note:* *This information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| ISHARES SILVER TR ISHARES<br>46428Q109 | 02/14/11 | 02/22/11<br>Short-Term | 2,000 000<br>Sale | 65,114 79 | 59,965 95 | 5,148 84 | |
| | 03/01/11 | 03/03/11<br>Short-Term | 900 000<br>Sale | 30,212 79 | 30,274 95 | -62 16 | 62 16 |
| | 03/01/11 | 03/03/11<br>Short-Term | 200.000<br>Sale | 6,713 95 | 6,725 94 | -11 99 | 11 99 |
| | 03/01/11 | 03/03/11<br>Short-Term | 300 000<br>Sale | 10,070 93 | 10,088 94 | -18 01 | 18 01 |
| | 03/01/11 | 03/03/11<br>Short-Term | 800 000<br>Sale | 26,855 81 | 26,903 60 | -47 79 | 47 79 |
| | 03/01/11 | 03/03/11<br>Short-Term | 2,800 000<br>Sale | 93,995 34 | 94,161 20 | -165 86 | 165 86 |
| | 03/13/11 | 03/16/11<br>Short-Term | 500 000<br>Sale | 17,089.88 | 16,729 03 | 360 85 | |
| | 03/13/11 | 03/16/11<br>Short-Term | 600 000<br>Sale | 20,507 85 | 20,081 57 | 426 28 | |
| | 03/13/11 | 03/16/11<br>Short-Term | 300 000<br>Sale | 10,253 93 | 10,034 05 | 219 88 | |
| | 03/13/11 | 03/16/11<br>Short-Term | 700 000<br>Sale | 23,925 83 | 23,414 12 | 511 71 | |
| | 03/13/11 | 03/16/11<br>Short-Term | 2,900 000<br>Sale | 99,121.27 | 96,997 03 | 2,124 24 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 500 000<br>Sale | 18,770 13 | 18,452 95 | 317 18 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 500 000<br>Sale | 18,764 67 | 18,448 40 | 316 27 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 300 000<br>Sale | 11,258 80 | 11,069 70 | 189 10 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 800 000<br>Sale | 30,022 15 | 29,519 20 | 502 95 | |

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**Fidelity** INVESTMENTS

# 2011 Informational Tax Reporting Staten

MAGINNIS CHARITABLE FOUNDATION
Account No **X46-096091** Customer Service 8(
Recipient ID No ****-***5853** Payer's Fed ID Number

***Note:* *This information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| ISHARES SILVER TR ISHARES<br>46428Q109 | 03/31/11 | 04/05/11<br>Short-Term | 2,900 000<br>Sale | 108,830 30 | 107,004 20 | 1,826 10 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 1,300 000<br>Sale | 48,785 99 | 47,982 47 | 803 52 | |
| | 03/31/11 | 04/05/11<br>Short-Term | 3,700 000<br>Sale | 138,902 73 | 136,565 48 | 2,337 25 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 300 000<br>Sale | 12,371 59 | 12,103 95 | 267 64 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 800 000<br>Sale | 32,990 89 | 32,255 12 | 735 77 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 118 000<br>Sale | 4,866 16 | 4,757 61 | 108 55 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 200 000<br>Sale | 8,247 72 | 8,063 66 | 184 06 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 782 000<br>Sale | 32,248 60 | 31,529 54 | 719 06 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 900 000<br>Sale | 37,114 76 | 36,287 10 | 827 66 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 1,900 000<br>Sale | 78,353 37 | 76,604 20 | 1,749 17 | |
| | 04/14/11 | 04/15/11<br>Short-Term | 5,000 000<br>Sale | 206,598 08 | 201,552 95 | 5,045 13 | |
| | 05/04/11 | 05/04/11<br>Short-Term | 2,000 000<br>Sale | 76,297 23 | 78,383 95 | -2,086 72 | 2,086 72 |
| | 05/04/11 | 05/04/11<br>Short-Term | 1,000 000<br>Sale | 38,148 62 | 39,017 95 | -869 33 | 869 33 |
| | 05/10/11 | 05/11/11<br>Short-Term | 2,000 000<br>Sale | 72,557 43 | 74,483 18 | -1,925 75 | 1,925 75 |
| | 05/10/11 | 05/11/11<br>Short-Term | 3,000 000<br>Sale | 108,836 13 | 114,680 82 | -5,844 69 | 5,844 69 |

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# 2011 Informational Tax Reporting Staten

MAGINNIS CHARITABLE FOUNDATION Account No **X46-096091** Customer Service 8
Recipient ID No ****-***5853** Payer's Fed ID Number

***Note: This Information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| ISHARES SILVER TR ISHARES<br>46428Q109 | 05/10/11 | 05/16/11<br>Short-Term | 600 000<br>Sale | 20,238 85 | 23,567 51 | -3,328 66 | 3,328 66 |
| | 05/10/11 | 05/16/11<br>Short-Term | 200 000<br>Sale | 6,746 28 | 7,853 23 | -1,106 95 | 1,106 95 |
| | 05/10/11 | 05/16/11<br>Short-Term | 594 000<br>Sale | 20,041 77 | 23,324 08 | -3,282 31 | 3,282 31 |
| | 05/10/11 | 05/16/11<br>Short-Term | 1,106 000<br>Sale | 37,316 82 | 43,341 46 | -6,024 64 | 6,024 64 |
| | 05/10/11 | 06/02/11<br>Short-Term | 2,500 000<br>Sale | 88,449 33 | 95,991 85 | -7,542 52 | 7,542 52 |
| | 05/10/11 | 06/02/11<br>Short-Term | 500 000<br>Sale | 17,689 87 | 19,548 88 | -1,859 01 | 1,859 01 |
| | 05/10/11 | 06/02/11<br>Short-Term | 300 000<br>Sale | 10,613 92 | 11,727 62 | -1,113 70 | 1,113 70 |
| | 05/10/11 | 06/02/11<br>Short-Term | 1,700 000<br>Sale | 60,145 53 | 66,347 01 | -6,201 48 | 6,201 48 |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 03 | 4,076 28 | -783 25 | 783 25 |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 25 | 4,076 28 | -783 03 | 783 03 |
| | 05/10/11 | 06/27/11<br>Short-Term | 500 000<br>Sale | 16,465 56 | 20,207 55 | -3,741 99 | 3,741 99 |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 11 | 4,076 11 | -783 00 | 783 00 |
| | 05/10/11 | 06/27/11<br>Short-Term | 916 000<br>Sale | 30,165 13 | 37,328 25 | -7,163 12 | 7,163 12 |
| | 05/10/11 | 06/27/11<br>Short-Term | 1,084 000<br>Sale | 35,707 35 | 44,143 77 | -8,436 42 | 8,436 42 |
| | 05/10/11 | 06/27/11<br>Short-Term | 1,616 000<br>Sale | 53,045 93 | 64,723 96 | -11,678 03 | 11,678 03 |

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**Fidelity** INVESTMENTS

# 2011 Informational Tax Reporting Staten

MAGINNIS CHARITABLE FOUNDATION
Account No **X46-096091** Customer Service 80
Recipient ID No. ****-***5853** Payer's Fed ID Number (

***Note: This information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| ISHARES SILVER TR ISHARES<br>46428Q109 | 05/10/11 | 06/27/11<br>Short-Term | 584 000<br>Sale | 19,236 59 | 23,291 76 | -4,055 17 | 4,055 17 |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 94 | 4,344 25 | -1,050 31 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 94 | 4,344 03 | -1,050 09 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 600 000<br>Sale | 19,763 62 | 25,890 99 | -6,127 37 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 600 000<br>Sale | 19,763 62 | 26,060 99 | -6,297 37 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 216 000<br>Sale | 7,114 89 | 9,379 38 | -2,264 49 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 100 000<br>Sale | 3,293 70 | 4,341 89 | -1,048 19 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 1,084 000<br>Sale | 35,703 73 | 47,038 97 | -11,335 24 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 1,616 000<br>Sale | 53,226 22 | 69,225 74 | -15,999 52 | |
| | 05/10/11 | 06/27/11<br>Short-Term | 584 000<br>Sale | 19,235 21 | 24,852 12 | -5,616 91 | |
| | 11/23/11 | 12/05/11<br>Short-Term | 1,200 000<br>Sale | 37,444 65 | 36,985 91 | 458 74 | |
| | 11/23/11 | 12/05/11<br>Short-Term | 3,800.000<br>Sale | 118,599 52 | 117,122 04 | 1,477 48 | |
| **Sub Totals** | | | | **2,234,303.08** | **2,337,350.72** z | | |
| | | | Short-Term Gains | | | 26,657 43 | ) |
| | | | Short-Term Losses | | | -129,705 07 | |
| | | | Short-Term Disallowed Losses | | | | 78,915 58 |
| MICROSOFT CORP<br>594918104 | 08/30/11 | 08/30/11<br>Short-Term | 1,400 000<br>Sale | 36,271 08 | 36,295 95 | -24 87 | |

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## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| MICROSOFT CORP<br>594918104 | 08/30/11 | 08/30/11<br>Short-Term | 3,600 000<br>Sale | 93,268.48 | 93,311 64 | -43 16 | |
| **Sub Totals** | | | | **129,539.56** | **129,607.59** z | | |
| | | | Short-Term Losses | | | -68 03 | |
| PFIZER INC<br>717081103 | 01/06/11 | 01/14/11<br>Short-Term | 100 000<br>Sale | 1,819 09 | 1,823 95 | -4 86 | 4 86 |
| | 01/06/11 | 01/14/11<br>Short-Term | 300 000<br>Sale | 5,457.27 | 5,447 67 | 9 60 | |
| | 01/06/11 | 01/14/11<br>Short-Term | 700 000<br>Sale | 12,746 85 | 12,711 23 | 35 62 | |
| | 01/06/11 | 01/14/11<br>Short-Term | 100 000<br>Sale | 1,820 98 | 1,820 75 | 0 23 | |
| | 01/06/11 | 01/14/11<br>Short-Term | 3,800 000<br>Sale | 69,197 21 | 68,996 60 | 200 61 | |
| | 01/06/11 | 01/19/11<br>Short-Term | 300 000<br>Sale | 5,463 19 | 5,447 58 | 15 61 | |
| | 01/06/11 | 01/19/11<br>Short-Term | 2,400 000<br>Sale | 43,699 53 | 43,580 61 | 118 92 | |
| | 01/06/11 | 01/19/11<br>Short-Term | 2,300 000<br>Sale | 41,883 34 | 41,764 76 | 118 58 | |
| **Sub Totals** | | | | **182,087.46** | **181,593.15** z | | |
| | | | Short-Term Gains | | | 499 17 | |
| | | | Short-Term Losses | | | -4 86 | |
| | | | Short-Term Disallowed Losses | | | | 4 86 |
| POWERSHARES QQQ TR UNIT SER 1<br>73935A104 | 08/03/11 | 08/18/11<br>Short-Term | 5,000 000<br>Sale | 254,507 16 | 283,757 95 | -29,250 79 | 29,250 79 |
| | 08/03/11 | 08/24/11<br>Short-Term | 124 000<br>Sale | 6,471 73 | 7,778 95 | -1,307 22 | 1,307 22 |

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## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc. (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| POWERSHARES QQQ TR UNIT SER 1<br>73935A104 | 08/03/11 | 08/24/11<br>Short-Term | 4,876 000<br>Sale | 254,485 30 | 305,571 40 | -51,086 10 | 51,086 10 |
| | 08/03/11 | 09/08/11<br>Short-Term | 280 000<br>Sale | 15,227 95 | 17,219 23 | -1,991 28 | 1,991 28 |
| | 08/03/11 | 09/08/11<br>Short-Term | 400 000<br>Sale | 21,764 18 | 24,587 38 | -2,823 20 | 2,823 20 |
| | 08/03/11 | 09/08/11<br>Short-Term | 4,320 000<br>Sale | 235,063 96 | 265,543 66 | -30,479 70 | 30,479 70 |
| | 08/03/11 | 09/19/11<br>Short-Term | 280 000<br>Sale | 15,670 85 | 16,589 80 | -918 95 | 918 95 |
| | 08/03/11 | 09/19/11<br>Short-Term | 400 000<br>Sale | 22,386 93 | 23,678 24 | -1,291 31 | 1,291 31 |
| | 08/03/11 | 09/19/11<br>Short-Term | 4,320 000<br>Sale | 241,778 89 | 255,714 09 | -13,935 20 | 13,935 20 |
| | 08/18/11 | 10/04/11<br>Short-Term | 5,000 000<br>Sale | 252,788 19 | 269,983 41 | -17,195 22 | |
| **Sub Totals** | | | | **1,320,145.14** | **1,470,424.11** z | | |
| | | | | Short-Term Losses | | -150,278 97 | |
| | | | | Short-Term Disallowed Losses | | | 133,083 75 |
| SECTOR SPDR TR SHS BEN INT ENERGY<br>81369Y506 | 01/12/11 | 01/19/11<br>Short-Term | 5,000 000<br>Sale | 353,835 25 | 347,857 95 | 5,977 30 | |
| | 02/14/11 | 02/22/11<br>Short-Term | 2,000 000<br>Sale | 154,733 07 | 150,260 35 | 4,472 72 | |
| | 05/19/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,482 64 | 164 25 | |
| | 05/19/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,474 81 | 172 08 | |
| | 05/19/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,474 85 | 172 04 | |

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## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9)<br>CUSIP | Date of Acquisition (1b) | Date of Sale or Exchange (1a)<br>Type of Gain or Loss (8) | Quantity<br>Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|
| SECTOR SPDR TR SHS BEN INT ENERGY<br>81369Y506 | 05/19/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,474 93 | 171 96 | |
| | 05/19/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,474 97 | 171 92 | |
| | 05/19/11 | 07/05/11<br>Short-Term | 500 000<br>Sale | 38,234 47 | 37,373 55 | 860 92 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,694 69 | -47 80 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,694 78 | -47 89 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,694 89 | -48 00 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 100 000<br>Sale | 7,646 89 | 7,694 96 | -48 07 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 400.000<br>Sale | 30,587 58 | 30,786 47 | -198 89 | |
| | 05/27/11 | 07/05/11<br>Short-Term | 700 000<br>Sale | 53,528 31 | 53,864 09 | -335 78 | |
| **Sub Totals** | | | | **699,740.69** | **688,303.93** z | | |
| | | | | Short-Term Gains | | 12,163 19 | |
| | | | | Short-Term Losses | | -726 43 | |
| SPDR GOLD TR GOLD SHS<br>78463V107 | 09/22/11 | 10/07/11<br>Short-Term | 300 000<br>Sale | 47,546 29 | 50,353 29 | -2,807 00 | 2,807 00 |
| | 09/22/11 | 11/10/11<br>Short-Term | 300 000<br>Sale | 51,609 14 | 53,400 71 | -1,791 57 | 1,791 57 |
| | 09/22/11 | 11/10/11<br>Short-Term | 300 000<br>Sale | 51,611 04 | 53,357 43 | -1,746 39 | |
| | 09/23/11 | 11/10/11<br>Short-Term | 300 000<br>Sale | 51,609 14 | 49,359 87 | 2,249 27 | |

**Fidelity**
INVESTMENTS

# 2011 Informational Tax Reporting Stateh

MAGINNIS CHARITABLE FOUNDATION Account No **X46-096091** Customer Service 8(
Recipient ID No ****-***5853** Payer's Fed ID Number

***Note: This information is not reported to the IRS. It may assist you in tax return preparation.***

## 2011 Proceeds from Broker and Barter Exchange Transactions

| Description (9) CUSIP | | Date of Acquisition (1b) | Date of Sale or Exchange (1a) Type of Gain or Loss (8) | Quantity Event | Sales Price of Stocks, Bonds etc (2) § | Cost or Other Basis (3) æ | Gain/Loss (-) | Wash Sale Loss Disallowed (5) |
|---|---|---|---|---|---|---|---|---|
| SPDR GOLD TR GOLD SHS<br>78463V107 | | 11/03/11 | 11/10/11<br>Short-Term | 500 000<br>Sale | 86,015 23 | 85,943 10 | 72 13 | |
| | | 11/03/11 | 11/10/11<br>Short-Term | 3,600 000<br>Sale | 619,332 46 | 618,790 35 | 542 11 | |
| | | 12/14/11 | 12/19/11<br>Short-Term | 900 000<br>Sale | 140,020 23 | 137,594 55 | 2,425 68 | |
| | | 12/14/11 | 12/19/11<br>Short-Term | 1,100 000<br>Sale | 171,135 84 | 168,161 84 | 2,974 00 | |
| | **Sub Totals** | | | | **1,218,879.37** | **1,216,961.14** z | | |
| | | | | Short-Term Gains | | | 8,263 19 | |
| | | | | Short-Term Losses | | | -6,344 96 | |
| | | | | Short-Term Disallowed Losses | | | | 4,598 57 |
| **TOTALS** | | | | | **7,148,654.42** | **7,455,925.33** z | | |
| **SHORT-TERM TOTALS** | | | | | **7,148,654.42** | **7,455,925.33** z | | |
| | | | | Gains | | | 63,683 36 | |
| | | | | Losses | | | -370,954 27 | |
| | | | | Disallowed Losses | | | | 233,484 83 |
| **LONG-TERM TOTALS** | | | | | **0.00** | **0.00** z | | |
| | | | | Gains | | | 0 00 | |
| | | | | Losses | | | 0 00 | |
| | | | | Disallowed Losses | | | | 0 00 |

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisitio premium, bond premium, market discount, market premium, and option premium
z Totals of Cost or Other Basis include all tax lots with known basis Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

For securities bought in a foreign currency, we have provided estimated cost basis in United States Dollars (USD) by converting the foreign currency cost into USD based on exchange rates on the date of the purchase For securities sold (or redeemed) in a foreign currency, we have provided the USD proceeds by converting the foreign currency proceeds into USD based on exchange rates ( trade date of the sale If you acquired the foreign currency cost, or sold the foreign currency proceeds in exchange for USD in a separate currency transaction linked to the security transaction, ther trade date exchange rate we used is the spot rate at the time of the linked currency transaction Otherwise, the trade date exchange rate we used is the end-of-day exchange rate For tax reporting purposes, you may be required to determine your actual USD cost basis, proceeds, and gain/loss based on the exchange rates on the settlement dates of the applicable transactions Consult your advisor for more information

*Our records indicate that you are an exempt recipient for 1099 reporting purposes This statement provided is based on IRS information reporting requirements for individuals as of the preparation date and is NOT furnished to the IRS You may be subject to different income tax reporting requirements Please contact your tax advisor if you have any questions

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

# Depreciation and Amortization 990PF

## (Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2011**

Attachment
Sequence No **179**

| Name(s) shown on return | Business or activity to which this form relates | Identifying number |
|---|---|---|
| MAGINNIS CHARITABLE FOUNDATION | Form 990-PF Page 1 | 93-1105853 |

**Part I** **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I*

| | | | |
|---|---|---|---|
| 1 | Maximum amount (see instructions) | 1 | 500,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation | 3 | 2,000,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions | 5 | |

| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| 7 | Listed property. Enter the amount from line 29 | 7 | |

| | | | |
|---|---|---|---|
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the **smaller** of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2010 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2012. Add lines 9 and 10, less line 12 ▶ | 13 | |

**Note:** *Do not use Part II or Part III below for listed property. Instead, use Part V.*

**Part II** **Special Depreciation Allowance and Other Depreciation (Do not** include listed property.)

| | | | |
|---|---|---|---|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

**Part III** **MACRS Depreciation (Do not** include listed property.) (See instructions )

### Section A

| | | | |
|---|---|---|---|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2011 | 17 | 13,315. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐ | | |

### Section B - Assets Placed in Service During 2011 Tax Year Using the General Depreciation System

| | (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only - see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|---|---|---|---|---|---|---|
| 19a | 3-year property | | | | | | |
| b | 5-year property | | | | | | |
| c | 7-year property | | | | | | |
| d | 10-year property | | | | | | |
| e | 15-year property | | | | | | |
| f | 20-year property | | | | | | |
| g | 25-year property | | | 25 yrs. | | S/L | |
| h | Residential rental property | / | | 27.5 yrs. | MM | S/L | |
| | | / | | 27.5 yrs. | MM | S/L | |
| i | Nonresidential real property | / | | 39 yrs. | MM | S/L | |
| | | / | | | MM | S/L | |

### Section C - Assets Placed in Service During 2011 Tax Year Using the Alternative Depreciation System

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 20a | Class life | | | | | S/L | |
| b | 12-year | | | 12 yrs. | | S/L | |
| c | 40-year | / | | 40 yrs. | MM | S/L | |

**Part IV** **Summary** (See instructions.)

| | | | |
|---|---|---|---|
| 21 | Listed property. Enter amount from line 28 | 21 | 1,775. |
| 22 | **Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. | 22 | 15,090. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

**Part V** **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.*

### Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles.*)

24a Do you have evidence to support the business/investment use claimed? ☒ Yes ☐ No

24b If "Yes," is the evidence written? ☒ Yes ☐ No

| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/ investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/ Convention | (h) Depreciation deduction | (i) Elected section 179 cost |
|---|---|---|---|---|---|---|---|---|
| 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use | | | | | | 25 | | |
| 26 Property used more than 50% in a qualified business use: | | | | | | | | |
| Honda Odyssey | 073006 | % | 22,338. | | 5 yrs | 200DB | 1,775. | |
| | | % | | | | | | |
| | | % | | | | | | |
| 27 Property used 50% or less in a qualified business use: | | | | | | | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 | | | | | | 28 | 1,775. | |
| 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 | | | | | | | 29 | |

### Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | (a) Vehicle | | (b) Vehicle | | (c) Vehicle | | (d) Vehicle | | (e) Vehicle | | (f) Vehicle | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 30 Total business/investment miles driven during the year (**do not** include commuting miles) | | | | | | | | | | | | |
| 31 Total commuting miles driven during the year | | | | | | | | | | | | |
| 32 Total other personal (noncommuting) miles driven | | | | | | | | | | | | |
| 33 Total miles driven during the year. Add lines 30 through 32 | | | | | | | | | | | | |
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 34 Was the vehicle available for personal use during off-duty hours? | | | | | | | | | | | | |
| 35 Was the vehicle used primarily by a more than 5% owner or related person? | | | | | | | | | | | | |
| 36 Is another vehicle available for personal use? | | | | | | | | | | | | |

### Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

| | Yes | No |
|---|---|---|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? | | |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | | |
| 39 Do you treat all use of vehicles by employees as personal use? | | |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? | | |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? | | |

**Note:** *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

**Part VI** **Amortization**

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|---|---|---|---|---|---|
| 42 Amortization of costs that begins during your 2011 tax year: | | | | | |
| | | | | | |
| | | | | | |
| 43 Amortization of costs that began before your 2011 tax year | | | | 43 | |
| 44 **Total.** Add amounts in column (f). See the instructions for where to report | | | | 44 | |