Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
TARBELL FAMILY FOUNDATION

A Employer identification number
93-1104762

Number and street (or P O box number if mail is not delivered to street address) Room/suite
220 NW SECOND AVENUE 1000

B Telephone number
(503) 227-0519

City or town, state, and ZIP code
PORTLAND, OR 97209-3971

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 1,200,566.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	41,257.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	10,750.	10,750.		STATEMENT 1
	4 Dividends and interest from securities	12,725.	12,725.		STATEMENT 2
	5a Gross rents	17,538.	17,538.		STATEMENT 3
	b Net rental income or (loss) 15,440.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	69,994.			
	b Gross sales price for all assets on line 6a 433,696.				
	7 Capital gain net income (from Part IV, line 2)		69,994.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	152,264.	111,007.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	14,559.	9,546.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	2,298.	2,173.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,953.	4,953.		0.
	22 Printing and publications				
	23 Other expenses STMT 7	1,200.	1,200.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,010.	17,872.		0.
	25 Contributions, gifts, grants paid	65,500.			65,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	88,510.	17,872.		65,500.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	63,754.			
	b **Net investment income** (if negative, enter -0-)		93,135.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	410,798.	307,125.	307,125.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 175,000.			
	Less accumulated depreciation ▶	175,000.	175,000.	175,000.
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	451,471.	618,898.	718,441.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,037,269.	1,101,023.	1,200,566.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,037,269.	1,101,023.	
	30 **Total net assets or fund balances**	1,037,269.	1,101,023.	
	31 **Total liabilities and net assets/fund balances**	1,037,269.	1,101,023.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,037,269.
2	Enter amount from Part I, line 27a	2	63,754.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,101,023.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,101,023.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	433,696.		363,702.	69,994.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				69,994.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 69,994.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	42,000.	1,073,741.	.039116
2009	23,000.	1,031,574.	.022296
2008	44,500.	1,119,308.	.039757
2007	45,000.	1,102,515.	.040816
2006	44,000.	940,740.	.046772

2	**Total** of line 1, column (d)	2	.188757
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037751
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,179,133.
5	Multiply line 4 by line 3	5	44,513.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	931.
7	Add lines 5 and 6	7	45,444.
8	Enter qualifying distributions from Part XII, line 4	8	65,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	931.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	931.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	931.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 7.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,507.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	11.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,565.
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 1,565. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MAGINNIS & CAREY LLP Telephone no ▶ (503) 227-0519

Located at ▶ 220 NW SECOND AVENUE, SUITE 1000, PORTLAND, OR ZIP+4 ▶ 97209-3971

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2011)

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12-02-11

15101105 759670 10206 2011.04040 TARBELL FAMILY FOUNDATION 10206__1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	879,893.
b	Average of monthly cash balances	1b	142,196.
c	Fair market value of all other assets	1c	175,000.
d	**Total** (add lines 1a, b, and c)	1d	1,197,089.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,197,089.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,956.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,179,133.
6	**Minimum investment return.** Enter 5% of line 5	6	58,957.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	58,957.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 931.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	931.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	58,026.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,026.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	58,026.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	65,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	65,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	931.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	64,569.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				58,026.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			48,109.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 65,500.				
a Applied to 2010, but not more than line 2a			48,109.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				17,391.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				40,635.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

HARRY TARBELL III, TARBELL FAMILY FOUNDATION, C/O MAGINNIS & CAREY LLP, 220 NW SECOND AVE, STE 1000, PORTLAND, OR 97209

b The form in which applications should be submitted and information and materials they should include

LETTER FORM, DETAIL DESCRIPTION OF CHARITABLE PURPOSES

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE LISTING ATTACHED				65,500.
Total			▶ 3a	65,500.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,750.	
4 Dividends and interest from securities			14	12,725.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	15,440.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	69,994.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		108,909.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 108,909.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Gary Tarbell | Date: 11-8-2012 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
GEOFFREY S. BRUCE, CPA	Geoffrey S Bruce CPA	11/5/2012		P00149831

Firm's name ▶ MAGINNIS & CAREY LLP — Firm's EIN ▶ 93-0567723

Firm's address ▶ 220 NW 2ND AVE, SUITE 1000 PORTLAND, OR 97209-3971 — Phone no (503) 227-0519

Form 990-PF (2011)

123622
12-02-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	**Employer identification number**
TARBELL FAMILY FOUNDATION	93-1104762

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
TARBELL FAMILY FOUNDATION	93-1104762

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARRY TARBELL 2039 ESSEX MINE CT. GOLD RIVER, CA 95670	$ 41,257.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
TARBELL FAMILY FOUNDATION	93-1104762

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	210 SHARES CATERPILLAR INC; 300 SHARES KINDER MORGAN ENERGY LP	$ 41,257.	VARIOUS
		$	
		$	
		$	
		$	
		$	

Name of organization: TARBELL FAMILY FOUNDATION

Employer identification number: 93-1104762

Part III *Exclusively* religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than $1,000 for the year. Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year (Enter this information once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CATERPILLAR INC	P	08/17/09	06/23/11
b	FREEPORT MCMORAN COPPER	P	08/17/09	08/05/11
c	GENERAL ELECTRIC COMPANY	P	08/17/09	10/04/11
d	GOLDMAN SACHS GROUP INC	P	05/25/10	06/20/11
e	ISHARES FTSE CHINA 25	P	08/19/09	06/22/11
f	ISHARES MSCI BRAZIL INDX	P	09/01/09	06/23/11
g	ITRON INC NEW	P	08/20/09	06/20/11
h	MS INDIA INVESTMENT FUND	P	09/01/09	06/17/11
i	PEPSICO INCORPORATED	P	08/24/09	09/23/11
j	PORTFOLIO 21	P	VARIOUS	09/23/11
k	SIEMENS A G ADR	P	09/02/09	08/08/11
l	COMPUTER SCIENCES CORP	P	08/05/11	10/04/11
m	PIONEER HIGH INCOME FUND	P	08/05/11	10/04/11
n	PORTFOLIO 21	P	12/21/10	09/23/11
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	98,212.		44,027.	54,185.
b	22,093.		14,891.	7,202.
c	16,087.		14,972.	1,115.
d	29,066.		29,841.	<775.>
e	15,512.		15,008.	504.
f	12,115.		10,068.	2,047.
g	13,289.		14,815.	<1,526.>
h	11,515.		9,998.	1,517.
i	15,589.		14,938.	651.
j	15,602.		15,106.	496.
k	12,322.		10,055.	2,267.
l	16,228.		20,002.	<3,774.>
m	155,988.		149,906.	6,082.
n	78.		75.	3.
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				54,185.
b				7,202.
c				1,115.
d				<775.>
e				504.
f				2,047.
g				<1,526.>
h				1,517.
i				651.
j				496.
k				2,267.
l				<3,774.>
m				6,082.
n				3.
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } — 2 — 69,994.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 — 3 — N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB	10,750.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,750.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	12,725.	0.	12,725.
TOTAL TO FM 990-PF, PART I, LN 4	12,725.	0.	12,725.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - RIDGEFIELD, WA	1	17,538.
TOTAL TO FORM 990-PF, PART I, LINE 5A		17,538.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL PROPERTY TAXES		1,951.	
MOWING		147.	
- SUBTOTAL -	1		2,098.
TOTAL RENTAL EXPENSES			2,098.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			15,440.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,667.	5,100.		0.
CONSULTING FEES	8,892.	4,446.		0.
TO FORM 990-PF, PG 1, LN 16B	14,559.	9,546.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CT-12	149.	45.		0.
FOREIGN TAX	177.	177.		0.
FEDERAL TAX	21.	0.		0.
REAL PROPERTY TAXES	1,951.	1,951.		0.
TO FORM 990-PF, PG 1, LN 18	2,298.	2,173.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	1,053.	1,053.		0.
MOWING	147.	147.		0.
TO FORM 990-PF, PG 1, LN 23	1,200.	1,200.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK & STOCK FUNDS (SEE SCHWAB STMT. FOR LIST AT FMV)	COST	613,318.	718,441.
BASIS ADJUSTMENT OF DONATED STOCKS	COST	5,580.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		618,898.	718,441.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BEVERLY TARBELL 952 BEL MARIN KEYS BLVD NOVATO, CA 94949	TRUSTEE 0.00	0.	0.	0.
HARRY TARBELL III 19 HEATHER LANE ORINDA, CA 94563	TRUSTEE 0.00	0.	0.	0.
PATTY LEISER 101 SAN JOSE CT VACAVILLE, CA 95688	TRUSTEE 0.00	0.	0.	0.
GARY LEISER 101 SAN JOSE CT VACAVILLE, CA 95688	TRUSTEE 0.00	0.	0.	0.
JIM TARBELL P.O. BOX 90 MENDOCINO, CA 95460	TRUSTEE 0.00	0.	0.	0.
JUDY TARBELL P.O. BOX 90 MENDOCINO, CA 95460	TRUSTEE 0.00	0.	0.	0.
PETER BUFFINGTON 124 E BLYTHEDALE AVE MILL VALLEY, CA 94941	TRUSTEE 0.00	0.	0.	0.

DARCY TARBELL 19 HEATHER LANE ORINDA, CA 94563	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

TARBELL FAMILY FOUNDATION
EIN# 913-1104762
Year Ended: December 31, 2011

FORM 990-PF
PART II LINE 13:

STOCKS DONATED:

Shares	Description	Donor's Basis	FMV date of Contribution	12/31/2011 FMV
210	Caterpillar Inc	10,192	19,837	
300	Kinder Morgan Energy	25,485	21,420	

Adjustment to reconcile to 990-PF:

Cost per broker statement	(35,677)
Book value Line 13	41,257
Adjustment to statement to match 990-PF	5,580

J \10206\Spreadsheets\2011\Donated stocks xls

TARBELL FAMILY FOUNDATION - GRANT RECIPIENTS 2011
FOR THE FULL YEAR ENDING DECEMBER 31, 2011

Date	GRANTS Recipient	$ Amount	P U	Fed Tax ID#	RECIPIENTS Address
2/6/2011	Caspar Community	$5,000.00	E	94-3321996	Caspar Community, 15051 Caspar Road, Caspar, CA 95420
2/6/2011	Hollywood Heart	$5,000.00	H	45-2583171	Los Angeles, CA 90028
2/6/2011	Lagoon Valley Conservancy	$2,000 00	A	26-4793387	Vacaville, CA 95688
2/6/2011	Young Imaginations	$1,000.00	A	68-0144085	San Rafael, CA 94903-2126
2/6/2011	Mendo Co Public Broadcasting	$1,500 00	E	68-0234930	Ukiah, CA 95482
2/6/2011	Mendo Co Cancer Res Center	$1,500.00	H	68-0234930	Ukiah, CA 95482
6/12/2011	Am Research Institute Turkey	$ 3,000 00	E	13-6171220	ARIT Leinwand, U of Pennsylvania, 3260 South Street, Philadelphia, PA 19010
9/25/2011	Diablo Valley Assist League	$ 1,000.00	E	94-1730025	DV Assistance League, 2711 Buena Vista Ave, Walnut Creek, CA 94597
12/2/2011	Mendocino Coast Television	$ 2,000.00	E	20-5202826	Mendocino Coast Television, P O Box 1672, Fort Bragg, CA 95437
12/2/2011	Noyo Food Forest	$ 2,000 00	H	76-0842972	Noyo Food Forest, P O Box 974, Fort Bragg, California 95437
12/19/2011	U of Oregon Foundation	$ 1,000.00	E	93-6015767	U of Oregon Foundation, P.O.B. 3346, Eugene, Oregon 97403-0346
12/19/2011	Centro Infantil San Pablo	$ 1,000 00	E	20-1284967	Centro I.S.P., Inc., PMB 141A, 220 N. Zapata Hwy, Ste 11, Laredo, TX 78043
12/17/2011	St John's Center for Women	$ 2,000.00	H	68-0132934	St John's Shelter, Women & Children, 4410 Power Inn Rd, Sacramento, CA 95826
12/27/2011	Children's Receiving Home	$ 5,500.00	H	94-1322166	Children's Receiving Home, 3555 Auburn Boulevard, Sacramento, CA 95821
12/27/2011	Education Foundation Orinda	$ 1,000.00	E	94-2623617	Educational Foundation of Orinda, 21 "C" Orinda Way #123, Orinda, CA 94563
12/29/2011	Extello Haiti Project	$ 1,000.00	H	68-0427679	Extello Intl., Div of CEDC, 1258 Quarry Lane, Suite H, Pleasanton, CA 94566
12/29/2011	Caspar Community	$ 1,000.00	E	94-3321996	Caspar Community, 15051 Caspar Road, Caspar, CA 95420
12/29/2011	CCHAT Center Sacramento	$ 2,000.00	E	94-1706320	CCHAT Center Sacramento, 11100 Colma Road, Rancho Cordova, CA 95670
12/29/2011	Bay Area Ridge Trail Council	$ 1,000.00	V	94-3148503	Bay Area Ridge Trail Council, 1007 Gen Kennedy Ave, Suite 3, SF, CA 94129
12/30/2011	San Francisco St Ind Design	$ 1,000.00	E	94-1384645	SFSU, FA 419, 1600 Holloway Avenue, San Francisco, CA 94132
12/30/2011	Mira Theatre Guild	$ 1,000.00	A	23-7122384	Mira Theatre Guild, 51 Daniels Avenue, Vallejo, California 94590
12/30/2011	Mattole Restoration Council	$ 2,000 00	E	68-0037149	Mattole Restoration/Nick's Interns, P.O. Box 979, Redway, CA 95560
12/30/2011	Wikimedia Foundation	$ 1,000.00	E	20-0049703	Wikimedia Foundation, 149 new Montgomery Street, SF, CA 94105
12/30/2011	Dreamweavers Troupe, Inc.	$ 1,000.00	A	68-0095428	Dreamweavers Theatre Troupe, Inc P.O Box 5478, Napa, CA 94581
12/30/2011	Stanford Settlement	$ 2,000.00	E	94-1550842	Stanford Settlement, 450 West El Camino Avenue, Sacramento, CA 95833
12/30/2011	California College of the Arts	$ 5,000.00	E	94-1156485	California College of the Arts, 5212 Broadway, Oakland, CA 94618
12/30/2011	American Red Cross	$ 1,000.00	H	53-0196605	American Red Cross, P.O. Box 4002018, Des Moines, IA 50340
12/30/2011	Willamette University	$ 1,000.00	E	93-0386972	Willamette University, 900 State Street, Salem, OR 97301
12/30/2011	Middle East Children's Alliance	$ 2,000.00	H	94-3074600	Middle East Children's Alliance, 1101 8th Street, Berkeley, CA 94710
12/30/2011	Assn for Inv in Popular A. C's.	$ 1,000.00	E	20-5516191	Assn for Inv. In Pop Act Comm., 405 Vista Heights Road, El Cerrito, CA 94530
12/26/2011	Alliance for Smiles	$ 1,000.00	H	80-0119419	Alliance for Smiles, Inc., 2565 Third Street, Suite 237, SF, CA 94107
12/30/2011	Portland State University	$ 1,000.00	E	93-0619733	Portland State University Foundation, P. O. Box 243, Portland, Oregon 97207-0243
12/30/2011	Deschutes Basin Land Trust	$ 1,000.00	V	93-1186407	Deschutes Basin Land Trust, 210 N. W Irving Ave, Ste 102, Bend, Oregon 97701
12/30/2011	Friends of Marin Free Library	$ 1,000.00	E	23-7098721	Friends of NFL 3501 Civic Center Drive, Suite 414, San Rafael, CA 94903
12/30/2011	Heifer International	$ 2,000.00	H	35-1019477	Heifer International, 1 World Avenue, Little Rock, AR 72202
12/30/2011	Friends of Marin Free Library	$ 1,000 00	E	23-7098721	Friends of NFL 3501 Civic Center Drive, Suite 414, San Rafael, CA 94903
12/30/2011	Old Town Artisan Studio,	$ 1,000 00	A	26-4437263	Old Town Artisan Studio, 78-100 Main Street, Ste 104, La Quinta, CA 92253

Purpose: A=Arts, E=Educational, H=Health, Food & Housing Assistance, V=Environmental.

Total **$65,500.00**

DUPLICATE STATEMENT

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

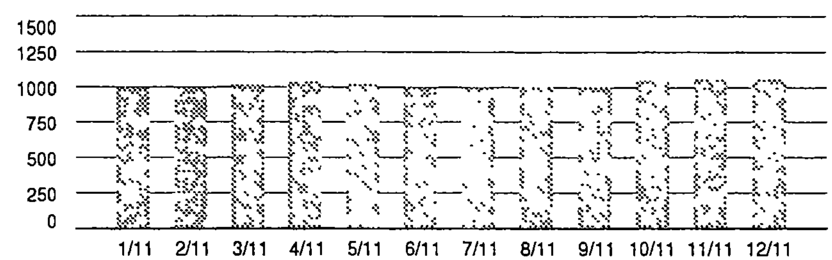
Account Number
8706-5638

Statement Period
December 1-31, 2011

Change in Account Value

	This Period	Year to Date
Starting Value	**$ 1,064,703.73**	**$ 1,011,552.93**
Cash Value of Purchases & Sales	(2.67)	47,437.05
Investments Purchased/Sold	2.67	(47,437.05)
Deposits & Withdrawals	(6,668.15)	(31,486.35)
Dividends & Interest	1,828.59	24,991.92
Fees & Charges	0.00	(2.40)
Transfers	0.00	41,256.60
Income Reinvested	(15.27)	(112.00)
Change in Value of Investments	3,912.82	17,561.02
Ending Value on 12/31/2011	**$ 1,063,761.72**	**$ 1,063,761.72**
Accrued Interest	*3,729.17*	
Ending Value with Accrued Interest	***$ 1,067,490.89***	
Total Change in Account Value: Including Deposits and Withdrawals	**$ (942.01)**	**$ 52,208.79**
	>(1)%	5.16%
Incl. Deposits, W/Ds, & Accrued Int.	***$ 2,787.16***	

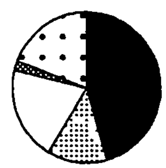
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 141,741.49	13%
Money Market Funds [Non-Sweep]	203,579.68	19%
Fixed Income	213,144.00	20%
Equities	479,811.55	45%
Other Assets	25,485.00	2%
Total Assets Long	**$ 1,063,761.72**	
Total Account Value	**$ 1,063,761.72**	**100%**
Accrued Interest	*3,729.17*	
Total Value with Accrued Interest	***$ 1,067,490.89***	

Overview



45% Equities
13% Cash, MMFs [Sweep]
20% Fixed Income
2% Other Assets
19% MMFs [Non-Sweep]

Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$0.00
Long Term	$0.00

Unrealized Gain or (Loss)

All Investments	$105,122.25'

Values may not reflect all of your gains/losses.

Account Notes

- Accrued Interest is $3,729.17

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCX5413-005735 918996

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

Account Number
8706-5638

Statement Period
December 1-31, 2011

Income Summary

	This Period		Year to Date	
Income Summary	Federally Tax-Exempt[1]	Federally Taxable	Federally Tax-Exempt[1]	Federally Taxable
Money Funds Dividends	0.00	12.60	0.00	87.05
Cash Dividends	0.00	1,815.99	0.00	12,461.30
Partnership Distributions	0.00	0.00	0.00	348.00
Corporate Bond Interest	0.00	0.00	0.00	8,250.00
Municipal Bond Interest	0.00	0.00	2,500.00	0.00
Total Income	**0.00**	**1,828.59**	**2,500.00**	**21,146.35**
Accrued Interest Paid[4]	0.00	0.00	(1,361.11)	0.00

[1]Certain income in this category may qualify for state tax exemption; consult your tax advisor
[4]Certain accrued interest paid on taxable bonds may be deductible; consult your tax advisor.

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	109.28	<1%
Total Cash	**109.28**	**<1%**

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	141,632.2100	1.0000	141,632.21	0.06%	13%
Total Money Market Funds [Sweep]			**141,632.21**		**13%**
Total Cash & Money Market [Sweep]			**141,741.49**		**13%**

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Schwab One® Trust Account of
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U/A DTD 01/01/1993

Account Number
8706-5638

Statement Period
December 1-31, 2011

Investment Detail - Money Market Funds [Non-Sweep]

Fund Name	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB VALUE ADVANTAGE: SWVXX ♀	203,579.6800	1.0000	203,579.68	0.01%	19%
Total Money Market Funds [Non-Sweep]	**203,579.6800**		**203,579.68**		**19%**

Investment Detail - Fixed Income

Accounting Method
Fixed Income: First In First Out [FIFO]

Municipal Bonds	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
CALIFORNIA ST 5%31	**100,000.0000**	**103.5260**	**103,526.00**	**99,775.00**	**10%**	**3,751.00**	**5,000.00**
GO DUE 09/01/31	100,000.0000	99.7750	99,775.00	99,775.00	06/06/11	3,751.00	5.01%
CALLABLE 09/01/16 AT 100.00000							
CUSIP: 13062TPR9							
MOODY'S: A1 S&P: A-							***Accrued Interest: 1,666.67***

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "F~~notes for Your Account" section for an explanation of the endnote codes and symbo'~-on this statement.

CTCX5413-005735 918998

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Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: First In First Out [FIFO]

Municipal Bonds (continued)	Par / Units Purchased	Market Price / Cost Per Unit	Market Value / Cost Basis	Adjusted Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Annual Income / Yield to Maturity
EL CENTRO CALIF 8.25%31	**100,000.0000**	**109.6180**	**109,618.00**	**98,600.00**	**10%**	**11,018.00**	**8,250.00**
REV BAB DUE 10/01/31 FING AUTH LEASE OID TXBL CALLABLE 10/01/19 AT 100.00000 CUSIP: 28282RAM2 MOODY'S: N/R S&P: A	100,000.0000	98.6000	98,600.00	98,600.00	01/11/10	11,018.00	8.39%
							Accrued Interest: 2,062.50
Total Municipal Bonds	**200,000.0000**		**213,144.00**	**198,375.00**	**20%**	**14,769.00**	**13,250.00**
		Total Cost Basis:	198,375.00				

Total Accrued Interest for Municipal Bonds: 3,729.17

Total Fixed Income	**200,000.0000**		**213,144.00**	**198,375.00**	**20%**	**14,769.00**	**13,250.00**
		Total Cost Basis:	198,375.00				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.
Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

Account Number
8706-5638

Statement Period
December 1-31, 2011

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
AIRCASTLE LTD F	**1,830.0000**	**12.7200**	**23,277.60**	**2%**	**3,250.28**	**4.71%**	**1,098.00**
SYMBOL: AYR	1,830 0000	10.9438	20,027.32	10/14/11	3,250.28	78	Short-Term
C S X CORP	**945.0000**	**21.0600**	**19,901.70**	**2%**	**(73.21)**	**2.27%**	**453.60**
SYMBOL: CSX	945.0000	21.1374	19,974.91	10/14/11	(73.21)	78	Short-Term
CATERPILLAR INC	**210.0000**	**90.6000**	**19,026.00**	**2%**	**8,834.16**	**2.03%**	**386.40**
SYMBOL: CAT	159.0000	45.1124	7,172.88	08/19/09	7,232.52	864	Long-Term
	4.6856	59.6081	279.30	11/23/09	145.22	768	Long-Term
	4.8621	57.8494	281.27	02/23/10	159.24	676	Long-Term
	41.4523	59.3064	2,458.39	03/09/10	1,297.19	662	Long-Term
Cost Basis			*10,191.84*				
CERNER CORP	**480.0000**	**61.2500**	**29,400.00**	**3%**	**14,581.61**	**0.00%**	**0.00**
SYMBOL: CERN	480.0000	30.8716	14,818.39	08/18/09	14,581.61	865	Long-Term
COCA COLA COMPANY	**300.0000**	**69.9700**	**20,991.00**	**2%**	**6,162.44**	**2.68%**	**564.00**
SYMBOL: KO	100.0000	49.4279	4,942.79	08/24/09	2,054.21	859	Long-Term
	200.0000	49.4288	9,885.77	08/24/09	4,108.23	859	Long-Term
Cost Basis			*14,828.56*				
COLGATE-PALMOLIVE CO	**200.0000**	**92.3900**	**18,478.00**	**2%**	**4,251.25**	**2.51%**	**464.00**
SYMBOL: CL	200.0000	71.1337	14,226.75	08/17/09	4,251.25	866	Long-Term
COSTCO WHSL CORP NEW	**275.0000**	**83.3200**	**22,913.00**	**2%**	**7,520.82**	**1.15%**	**264.00**
SYMBOL: COST	275.0000	55.9715	15,392.18	05/25/10	7,520.82	585	Long-Term
CUMMINS INC	**340.0000**	**88.0200**	**29,926.80**	**3%**	**14,828.99**	**1.81%**	**544.00**
SYMBOL: CMI	340.0000	44.4053	15,097.81	08/19/09	14,828.99	864	Long-Term
GENERAL MILLS INC	**520.0000**	**40.4100**	**21,013.20**	**2%**	**6,025.91**	**3.01%**	**634.40**
SYMBOL: GIS	520.0000	28.8217	14,987.29	08/17/09	6,025.91	866	Long-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

G000057350507
DUPLICATE STATEMENT

Account Number 8706-5638

Statement Period December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
INSPERITY INC	**840.0000**	**25.3500**	**21,294.00**	**2%**	**1,138.50**	**2.36%**	**504.00**
SYMBOL: NSP	100.0000	24.0057	2,400.57	10/12/11	134.43	80	Short-Term
	110.0000	23.9686	2,636.55	10/12/11	151.95	80	Short-Term
	200.0000	23.9496	4,789.93	10/12/11	280.07	80	Short-Term
	430.0000	24.0196	10,328.45	10/12/11	572.05	80	Short-Term
Cost Basis			*20,155.50*				
JOHNSON & JOHNSON	**250.0000**	**65.5800**	**16,395.00**	**2%**	**1,486.30**	**3.47%**	**570.00**
SYMBOL: JNJ	250.0000	59.6348	14,908.70	08/18/09	1,486.30	865	Long-Term
K L A TENCOR CORP	**460.0000**	**48.2500**	**22,195.00**	**2%**	**2,153.42**	**2.90%**	**644.00**
SYMBOL: KLAC	100.0000	43.5694	4,356.94	10/14/11	468.06	78	Short-Term
	360.0000	43.5684	15,684.64	10/14/11	1,685.36	78	Short-Term
Cost Basis			*20,041.58*				
KELLOGG COMPANY	**325.0000**	**50.5700**	**16,435.25**	**2%**	**1,479.87**	**3.40%**	**559.00**
SYMBOL: K	325.0000	46.0165	14,955.38	08/17/09	1,479.87	866	Long-Term
KRAFT FOODS INC	**530.0000**	**37.3600**	**19,800.80**	**2%**	**4,846.38**	**3.10%**	**614.80**
SYMBOL: KFT	530.0000	28.2158	14,954.42	08/20/09	4,846.38	863	Long-Term
NACCO INDS INC CL A	**275.0000**	**89.2200**	**24,535.50**	**2%**	**4,324.92**	**2.38%**	**585.75**
SYMBOL: NC	100.0000	73.4605	7,346.05	10/14/11	1,575.95	78	Short-Term
	175.0000	73.5116	12,864.53	10/14/11	2,748.97	78	Short-Term
Cost Basis			*20,210.58*				
NORFOLK SOUTHERN CORP	**295.0000**	**72.8600**	**21,493.70**	**2%**	**1,533.31**	**2.36%**	**507.40**
SYMBOL: NSC	295.0000	67.6623	19,960.39	10/14/11	1,533.31	78	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCX5413-005735 919001

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
PACCAR INC	**520.0000**	**37.4700**	**19,484.40**	**2%**	**(569.03)**	**1.92%**	**374.40**
SYMBOL: PCAR	100.0000	38.5572	3,855.72	10/12/11	(108.72)	80	Short-Term
	100.0000	38.5672	3,856.72	10/12/11	(109.72)	80	Short-Term
	120.0000	38.5662	4,627.95	10/12/11	(131.55)	80	Short-Term
	200.0000	38.5652	7,713.04	10/12/11	(219.04)	80	Short-Term
Cost Basis			*20,053.43*				
POLYONE CORP	**1,770.0000**	**11.5500**	**20,443.50**	**2%**	**451.72**	**1.38%**	**283.20**
SYMBOL: POL	470.0000	11.2940	5,308.21	10/14/11	120.29	78	Short-Term
	1,300.0000	11.2950	14,683.57	10/14/11	331.43	78	Short-Term
Cost Basis			*19,991.78*				
PROCTER & GAMBLE	**185.0000**	**66.7100**	**12,341.35**	**1%**	**2,357.57**	**3.14%**	**388.50**
SYMBOL: PG	185.0000	53.9663	9,983.78	09/01/09	2,357.57	851	Long-Term
SIEMENS A G ADR F	**200.0000**	**95.6100**	**19,122.00**	**2%**	**(710.95)**	**0.00%**	**0.00**
1 ADR REP 1 ORD	200.0000	99.1647	19,832.95	10/11/11	(710.95)	81	Short-Term
SYMBOL: SI							
TELEPHONE & DATA SYS INC	**930.0000**	**25.8900**	**24,077.70**	**2%**	**4,150.94**	**1.81%**	**437.10**
SYMBOL: TDS	930.0000	21.4266	19,926.76	10/12/11	4,150.94	80	Short-Term
TIMKEN COMPANY	**515.0000**	**38.7100**	**19,935.65**	**2%**	**(78.99)**	**2.06%**	**412.00**
SYMBOL: TKR	515.0000	38.8633	20,014.64	10/12/11	(78.99)	80	Short-Term
WAL-MART STORES INC	**290.0000**	**59.7600**	**17,330.40**	**2%**	**2,407.04**	**2.44%**	**423.40**
SYMBOL: WMT	290.0000	51.4598	14,923.36	08/18/09	2,407.04	865	Long-Term
Total Equities	**12,485.0000**		**479,811.55**	**45%**	**90,353.25**		**10,711.95**
		Total Cost Basis:	389,458.30				

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

G000057350607
DUPLICATE STATEMENT

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

Account Number
8706-5638

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
KINDER MORGAN ENERGY LP	300.0000	84.9500	25,485.00	2%	N/A		
UNIT LTD PARTNERSHIP INT	300.0000	N/A	please provide	10/13/11	N/A	79	Short-Term
SYMBOL: KMP							
Total Other Assets	300.0000		25,485.00	2%	N/A		
		Total Cost Basis:	please provide				

Total Investment Detail	1,063,761.72
Total Account Value	1,063,761.72
Total Cost Basis	587,833.30

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Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/30/11	12/30/11	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	2.6700	1.0000	(2.67)
Total Money Market Fund [Non-Sweep] Activity						**(2.67)**
Total Purchases & Sales						**(2.67)**

Transaction Detail - Deposits & Withdrawals

Transaction Date	Process Date	Activity	Description	Location	Credit/(Debit)
12/07/11	12/07/11	Funds Paid	SCHWAB ONE CHECK 0548		(2,000.00)
12/30/11	12/30/11	Funds Paid	SCHWAB ONE CHECK 0549		(600.00)
12/27/11	12/27/11	Funds Paid	SCHWAB ONE CHECK 0593		(44.00)
12/30/11	12/30/11	Funds Paid	SCHWAB ONE CHECK 0594		(5,500.00)
12/02/11	12/02/11	Funds Received	FUNDS RECEIVED		1,475.85
Total Deposits & Withdrawals					**(6,668.15)**

The total deposits activity for the statement period was $1,475.85 The total withdrawals activity for the statement period was $8,144 00

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/01/11	12/01/11	Qualified Dividend	CUMMINS INC: CMI	136.00
12/01/11	12/01/11	Qualified Dividend	K L A TENCOR CORP. KLAC	161.00
12/02/11	12/02/11	Qualified Dividend	TIMKEN COMPANY: TKR	103.00
12/05/11	12/05/11	Qualified Dividend	PACCAR INC: PCAR	93.60
12/10/11	12/12/11	Qualified Dividend	NORFOLK SOUTHERN CORP: NSC	126.85

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Schwab One® Trust Account of
H TARBELL & J TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

Account Number 8706-5638

Statement Period December 1-31, 2011

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description		Credit/(Debit)
12/13/11	12/13/11	Qualified Dividend	JOHNSON & JOHNSON: JNJ		142.50
12/15/11	12/15/11	Cash Dividend	AIRCASTLE LTD	F: AYR	274.50
12/15/11	12/15/11	Qualified Dividend	C S X CORP: CSX		113.40
12/15/11	12/15/11	Qualified Dividend	COCA COLA COMPANY: KO		141.00
12/15/11	12/15/11	Qualified Dividend	KELLOGG COMPANY: K		139.75
12/15/11	12/15/11	Qualified Dividend	NACCO INDS INC CL A: NC		146.44
12/16/11	12/16/11	Qualified Dividend	INSPERITY INC: NSP		126.00
12/30/11	12/30/11	Div For Reinvest	SCHWAB VALUE ADVANTAGE: SWVXX		2.67
12/30/11	12/30/11	Qualified Dividend	TELEPHONE & DATA SYS INC: TDS		109.28
12/31/11	12/31/11	Dividend	SCHWAB CASH RESERVES: SWSXX		12.60
Total Dividends & Interest					**1,828.59**

Total Transaction Detail	**(4,842.23)**

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 146,583.7200					
12/02/11	Purchased	297.0000	1.0000	297.00	
12/05/11	Purchased	1,578.8500	1.0000	1,578.85	
12/06/11	Purchased	93.6000	1.0000	93.60	
12/07/11	Redeemed	2,000.0000	1.0000		2,000.00
12/13/11	Purchased	126.8500	1.0000	126.85	
12/14/11	Purchased	142.5000	1.0000	142.50	
12/16/11	Purchased	815.0900	1.0000	815.09	
12/19/11	Purchased	126.0000	1.0000	126.00	
12/27/11	Redeemed	44.0000	1.0000		44.00

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Money Funds Detail (continued)

SCHWAB CASH RESERVES Activity (continued)

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
12/30/11	Redeemed	6,100.0000	1.0000		6,100.00
12/31/11	Dividend	12.6000	1.0000	12.60	
Closing # of Shares: 141,632.2100					
Total SCHWAB CASH RESERVES Activity				**3,192.49**	**8,144.00**
Total Money Funds Detail				**3,192.49**	**8,144.00**

SCH CASH RESERVES Average Yield For The Most Recent Pay Period: 0.07%; 7-Day Yield. 0 06%.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
PACCAR INC	Spec Qual Div	520.0000	01/05/12	0.7000		364.00
POLYONE CORP	Qualified Dividend	1,770.0000	01/09/12	0.0400		70.80
Total Pending Corporate Actions						**434.80**

Pending transactions are not included in account value.

Endnotes For Your Account

Symbol	Endnote Legend
◊	Dividends paid on this security will be automatically reinvested.
i	Value includes incomplete cost basis. If cost basis is not available for an investment, you may be able to provide updates. Please refer to the first page of this statement for instructions or contact information.
f	7-day yield: Annualized fund yield based on the average daily yield for the previous 7 days, assuming dividends are paid in cash and not reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

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