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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE BLANK FAMILY FOUNDATION
FOUNDATION INC

A Employer identification number
92-0185953

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
3455 NW 54TH STREET

B Telephone number (see page 10 of the instructions)
(305) 633-8587

City or town, state, and ZIP code
MIAMI, FL 33142

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 20,052,766

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,397	1,397		
	4	Dividends and interest from securities	312,521	312,521		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	120,463			
	b	Gross sales price for all assets on line 6a 10,648,996				
	7	Capital gain net income (from Part IV, line 2)		120,463		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	29,191	29,191		
	12	**Total.** Add lines 1 through 11	463,572	463,572		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,828			
	c	Other professional fees (attach schedule)	111,090	111,090		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	61	61		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	11,335	11,075		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	124,314	122,226		0
	25	Contributions, gifts, grants paid	1,107,750			1,107,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,232,064	122,226		1,107,750
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-768,492			
	b	**Net investment income** (if negative, enter -0-)		341,346		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	36,711	20,737	20,737
	2 Savings and temporary cash investments	960,488	679,274	679,274
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	18,204,349	16,834,591	16,834,591
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	3,027,511	2,518,164	2,518,164
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	22,229,059	20,052,766	20,052,766
Liabilities	17 Accounts payable and accrued expenses	30,151	4,625	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	30,151	4,625	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	22,198,908	20,048,141	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	22,198,908	20,048,141	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	22,229,059	20,052,766	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,198,908
2	Enter amount from Part I, line 27a	2	-768,492
3	Other increases not included in line 2 (itemize) ▶	3	149,696
4	Add lines 1, 2, and 3	4	21,580,112
5	Decreases not included in line 2 (itemize) ▶	5	1,531,971
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	20,048,141

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	120,463
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	166,156

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	1,116,250	22,232,053	0 050209
2009	737,215	20,783,253	0 035472
2008	1,462,650	27,688,072	0 052826
2007	1,472,750	32,394,182	0 045463
2006	1,648,450	30,251,100	0 054492

2	**Total** of line 1, column (d).	2	0 238462
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0 047692
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	22,030,241
5	Multiply line 4 by line 3.	5	1,050,666
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,413
7	Add lines 5 and 6.	7	1,054,079
8	Enter qualifying distributions from Part XII, line 4.	8	1,107,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,413
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	3,413
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,413
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	7,535		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,535
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,122
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4,122		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶BLANKFAMILY ORG

14 The books are in care of ▶NATIONAL BRANDS INC Telephone no ▶(305) 633-8587

Located at ▶3455 NW 54TH ST MIAMI FL ZIP+4 ▶33142

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		No
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	21,352,992
b	Average of monthly cash balances	1b	993,962
c	Fair market value of all other assets (see page 24 of the instructions)	1c	18,773
d	**Total** (add lines 1a, b, and c)	1d	22,365,727
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	22,365,727
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	335,486
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,030,241
6	**Minimum investment return.** Enter 5% of line 5	6	1,101,512

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,101,512
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,413		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,413
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,098,099
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,098,099
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,098,099

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,107,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,107,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,413
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,104,337

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7					1,098,099
2 Undistributed income, if any, as of the end of 2011					
a Enter amount for 2010 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2011					
a From 2006.					
b From 2007.					
c From 2008.					
d From 2009.					
e From 2010.	5,431				
f **Total** of lines 3a through e.		5,431			
4 Qualifying distributions for 2011 from Part XII, line 4 ► $ 1,107,750					
a Applied to 2010, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2011 distributable amount.					1,098,099
e Remaining amount distributed out of corpus		9,651			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		15,082			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		15,082			
10 Analysis of line 9					
a Excess from 2007. . . .					
b Excess from 2008. . . .					
c Excess from 2009. . . .					
d Excess from 2010. . . .	5,431				
e Excess from 2011. . . .	9,651				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,107,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,397	
4 Dividends and interest from securities. . . .			14	312,521	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		53,276	14	67,187	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a SECTION 988 GAINS			26	29,191	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		53,276		410,296	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 463,572

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2012-11-05	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

Preparer's Signature	Date	Check if self-employed ☐	PTIN
RON GARRISON	2012-11-14		

Firm's name	FELTMAN & GARRISON PLLC	Firm's EIN
Firm's address	PO BOX 9280 KETCHUM, ID 833407163	Phone no (208) 726-6205

May the IRS discuss this return with the preparer shown above? See instructions . ☐ **Yes** ☑ **No**

Additional Data

Software ID:	
Software Version:	
EIN:	92-0185953
Name:	THE BLANK FAMILY FOUNDATION FOUNDATION INC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
POWERSHARES FTSE RAFI US1500 SMALL-M	P	2010-12-28	2011-03-24
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2008-05-06	2011-01-28
GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-12-28	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-08-27	2011-06-10
ISHARES TR BARCLAYS TIPSBOND FUND	P	2010-03-03	2011-06-10
POWERSHARES DB G10 CRNCYHARVEST FUND	P	2008-01-04	2011-06-10
ISHARES TR COHEN & STEERREALTY MAJOR	P	2010-12-28	2011-03-24
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2008-06-25	2011-01-28
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2010-12-02	2011-11-29
WISDOMTREE TRUST WT MANAGED F	P	2009-10-23	2011-06-10
ISHARES TR BARCLAYS TIPSBOND FUND	P	2010-11-18	2011-06-10
ISHARES TR DOW JONES RE US REAL ESTA	P	2010-12-28	2011-03-24
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2008-08-11	2011-01-28
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-12-28	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2010-07-01	2011-06-10
SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-03-03	2011-06-10
S P D R S&P 500 ETF TR EXPIRING 01/	P	2010-12-28	2011-03-24
SPDR DOW JONES INTL REAL ESTATE	P	2010-02-26	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-02-26	2011-03-24
WISDOMTREE TRUST WT MANAGED F	P	2011-01-28	2011-06-10
SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-07-23	2011-06-10
ISHARES S&P CITIGROUP INTERNATIONA	P	2010-07-01	2011-03-24
SPDR DOW JONES INTL REAL ESTATE	P	2008-08-11	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-07-01	2011-03-24
WISDOMTREE TRUST WT MANAGED F	P	2010-07-01	2011-06-10
ISHARES S&P CITIGROUP INTERNATIONA	P	2010-03-03	2011-06-10
SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-07-01	2011-03-24
SPDR DOW JONES INTL REAL ESTATE	P	2008-11-19	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2009-10-23	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2011-01-28	2011-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ISHARES S&P CITIGROUP INTERNATIONA	P	2010-07-23	2011-06-10
POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2010-12-28	2011-03-24
ISHARES TR DOW JONES RE US REAL ESTA	P	2010-12-28	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-02-26	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-03-03	2011-06-10
WISDOMTREE TRUST INTL REAL ES	P	2008-01-11	2011-06-10
WISDOMTREE TRUST SMALLCAP EAR	P	2010-12-28	2011-11-29
ISHARES TR COHEN & STEERREALTY MAJOR	P	2010-12-28	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2011-03-24	2011-06-10
WISDOMTREE DREYFUS ETF EMERGING CUR	P	2010-07-23	2011-06-10
WISDOMTREE TRUST INTL REAL ES	P	2010-06-10	2011-06-10
GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-12-28	2011-03-24
ISHARES TR BARCLAYS BONDBARCLAYS INT	P	2010-07-01	2011-11-29
WISDOMTREE TRUST WT MANAGED F	P	2008-08-12	2011-06-10
ISHARES TR DOW JONES RE US REAL ESTA	P	2010-03-03	2011-06-10
WISDOMTREE TRUST INTL REAL ES	P	2010-07-23	2011-06-10
POWERSHS EXCH TRAD FD TRFTSE RAFI DE	P	2010-12-28	2011-03-24
SPDR BARCLAYS CAP INTL TREASURY BON	P	2010-07-01	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
SPDR DOW JONES INTL REAL ESTATE	P	2010-03-03	2011-06-10
GREENHAVEN CONT CMDTY CONTINUOUS C	P	2010-07-23	2011-06-10
POWERSHS DB COMMDTY INDX	P	2010-12-28	2011-03-24
ISHARES S&P CITIGROUP INTERNATIONA	P	2010-07-01	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
SPDR DOW JONES INTL REAL ESTATE	P	2010-07-23	2011-06-10
POWERSHS DB COMMDTY INDX	P	2008-01-04	2011-06-10
POWERSHS EXCH TRAD FD TRPOWERSHARES	P	2010-12-28	2011-11-29
ISHARES TR BARCLAYS BONDBARCLAYS 3-7	P	2010-07-01	2011-11-29
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
SPDR BARCLAYS CAP TIPS CAPITAL TIPS	P	2010-03-03	2011-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
POWERSHS EXCH TRAD FD TRS&P 500 BUYW	P	2008-08-12	2011-06-10
S P D R S&P 500 ETF TR EXPIRING 01/	P	2010-12-28	2011-11-29
ISHARES TR BARCLAYS TIPSBOND FUND	P	2010-07-01	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
SPDR BARCLAYS CAP TIPS CAPITAL TIPS	P	2010-11-18	2011-06-10
ISHARES DIVERSIFIED ETF ALTERNATIVES	P	2010-03-03	2011-06-10
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2010-12-02	2011-03-24
POWERSHS DB COMMDTY INDX	P	2010-12-28	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
ISHARES TR COHEN & STEERREALTY MAJOR	P	2008-01-11	2011-06-10
ISHARES DIVERSIFIED ETF ALTERNATIVES	P	2010-04-15	2011-06-10
COMPASS EMP ALTERNATIVE ASSET FD CL	P	2008-05-06	2011-01-28
SPDR BARCLAYS CAP TIPS CAPITAL TIPS	P	2010-07-01	2011-06-10
WISDOMTREE TRUST WT MANAGED F	P	2009-04-02	2011-06-10
ISHARES TR COHEN & STEERREALTY MAJOR	P	2010-03-03	2011-06-10
ISHARES DIVERSIFIED ETF ALTERNATIVES	P	2010-07-23	2011-06-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
3,143		3,045	98
11,614		15,798	-4,184
349,341		328,641	20,700
55,065		52,200	2,865
39,854		37,385	2,469
248,818		333,377	-84,559
3,361		3,272	89
43,044		53,690	-10,646
344,668		354,010	-9,342
233,570		231,338	2,232
18,266		17,985	281
4,630		4,452	178
35,285		42,269	-6,984
598,062		578,054	20,008
755,180		749,608	5,572
18,911		17,163	1,748
7,693		7,409	284
173,659		148,622	25,037
257,021		249,984	7,037
37,718		36,985	733
42,473		38,375	4,098
8,868		8,143	725
88,959		108,180	-19,221
419,843		411,132	8,711
753,524		749,458	4,066
19,184		18,409	775
9,429		8,478	951
83,843		51,854	31,989
54,606		54,245	361
37,864		37,194	670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
41,566		38,794	2,772
9,413		9,058	355
179,188		168,628	10,560
648,006		618,172	29,834
18,948		18,040	908
19,117		29,928	-10,811
15,797		17,426	-1,629
184,251		169,493	14,758
705,711		702,664	3,047
11,554		10,909	645
18,123		14,864	3,259
20,526		19,190	1,336
244,228		242,068	2,160
394,696		453,347	-58,651
65,637		51,525	14,112
23,823		20,983	2,840
20,337		19,206	1,131
342,553		300,204	42,349
2,429		2,023	406
27,738		24,411	3,327
137,952		175,351	-37,399
33,329		30,069	3,260
337,470		306,913	30,557
8,305		6,918	1,387
33,682		29,550	4,132
141,034		173,609	-32,575
32,946		35,503	-2,557
329,482		312,648	16,834
8,305		6,918	1,387
39,357		36,918	2,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
181,862		208,894	-27,032
63,614		66,307	-2,693
331,050		318,253	12,797
8,305		6,918	1,387
18,312		18,054	258
86,695		88,579	-1,884
101,452		96,886	4,566
352,418		337,820	14,598
8,305		6,918	1,387
17,428		17,919	-491
55,990		54,093	1,897
25,154		34,217	-9,063
331,028		318,578	12,450
9,427		7,845	1,582
50,149		37,223	12,926
100,886		113,944	-13,058

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			98
			-4,184
			20,700
			2,865
			2,469
			-84,559
			89
			-10,646
			-9,342
			2,232
			281
			178
			-6,984
			20,008
			5,572
			1,748
			284
			25,037
			7,037
			733
			4,098
			725
			-19,221
			8,711
			4,066
			775
			951
			31,989
			361
			670

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,772
			355
			10,560
			29,834
			908
			-10,811
			-1,629
			14,758
			3,047
			645
			3,259
			1,336
			2,160
			-58,651
			14,112
			2,840
			1,131
			42,349
			406
			3,327
			-37,399
			3,260
			30,557
			1,387
			4,132
			-32,575
			-2,557
			16,834
			1,387
			2,439

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-27,032
			-2,693
			12,797
			1,387
			258
			-1,884
			4,566
			14,598
			1,387
			-491
			1,897
			-9,063
			12,450
			1,582
			12,926
			-13,058

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEROME BLANK 3455 NW 54TH ST MIAMI, FL 33142	DIR/CHAIRMAN 0 00	0	0	0
ANDREW BLANK 3455 NW 54TH ST MIAMI, FL 33142	DIR/PRESIDEN 0 00	0	0	0
ROBERT FREHLING 3455 NW 54TH ST MIAMI, FL 33142	DIRECTOR 0 00	0	0	0
KATHLEEN BLANK 17 WHITE PINE CANYON RD PARK CITY, UT 84060	DIRECTOR 0 00	0	0	0
KATHY KRAMER - MARTIN 3455 NW 54TH ST MIAMI, FL 33142	DIRECTOR 0 00	0	0	0
EVELYN MACIA 3455 NW 54TH ST MIAMI, FL 33142	SEC/TRES 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANTI-DEFAMATION LEAGUE605 THIRD AVENUE NEW YORK,NY 10158	NONE		CHARITABLE	50,000
BALLET WEST50 W 200 S 200 SALT LAKE CITY,UT 841011675	NONE		CHARITABLE	5,000
BLANK FAMILY PHILANTROPY FUND C/O GREATER MIAMI JEWISH FEDERATION4200 BISCAYNE BLVD MIAMI,FL 331379988	NONE		CHARITABLE	160,000
COMMUNITY LIBRARY ASSOCIATIONPO BOX 2168 KETCHUM,ID 83340	NONE		CHARITABLE	500
CONDON SWAN VALLEY QUICK RESPONSEPO BOX 1196 CONDON,MT 59826	NONE		CHARITABLE	500
DEEP LISTENING INST77 CORNELL ST SUITE 303 KINGSTON,NY 12401	NONE		CHARITABLE	1,000
DISCOVERY EYE FOUNDATION 622 WILSHIRE BLVDSTE260 LOS ANGELES,CA 90048	NONE		CHARITABLE	5,000
FEEDING SOUTH FLORIDA2501 SW 32 TERRACE PEMBROKE PARK,FL 33023	NONE		CHARITABLE	10,000
GOOWILL INDUSTRIES5993 PENN CIR S PITTSBURGH,PA 15206	NONE		CHARITABLE	10,000
HOSPICE OF WR VALLEY507 N 1ST AVE KETCHUM,ID 83340	NONE		CHARITABLE	2,000
MIAMI JEWISH HEALTH SYTMS 5200 NE 2ND AVE MIAMI,FL 33137	NONE		CHARITABLE	10,000
MOSAIC JEWISH MUSEUM301 WASHINGTON AVE MIAMI BEACH,FL 33139	NONE		CHARITABLE	1,000
MUSCULAR DYSTROPHY2801 FRUITVILLE RD 140 SARASOTA,FL 342375301	NONE		CHARITABLE	10,000
NATIONAL ABILITY CENTER1000 ABILITY WAY PARK CITY,UT 84060	NONE		CHARITABLE	5,000
NATIONAL MULTIPLE SCLEROSIS SOC733 THIRD AVENUE NEW YORK,NY 10017	NONE		CHARITABLE	500
NATIONAL RESOURCES DEFENSE 40 WEST 20TH STREET NEW YORK,NY 10011	NONE		CHARITABLE	50,000
NATURE CONSERVANCY4245 NFAIRFAX DRSTE100 ARLINGTON,VA 222031606	NONE		CHARITABLE	15,000
ONE HEART WORLDWIDE1818 PACHECO ST SAN FRANCISCO,CA 94116	NONE		CHARITABLE	2,500
PARK CITY PERFORMING ARTS 1750 KEARNS BLVD PARK CITY,UT 84060	NONE		CHARITABLE	5,000
PEDDIE ANNUAL GIVING111 ARMELLINO CT HIGHSTOWN,NJ 085203348	NONE		CHARITABLE	250
SAGEBRUSH EQUINE100 LET ER BUCK RD HAILEY,ID 83333	NONE		CHARITABLE	1,000
SANFRANCISCO JEWISH FED121 STEUART STREET SAN FRANCISCO,CA 94105	NONE		CHARITABLE	3,000
SNAKE RIVER ALLIANCEPO BOX 1731 BOISE,ID 83701	NONE		CHARITABLE	1,000
SO FLORIDA COMPOSERSPO BOX 01-5298 MIAMI,FL 33101	NONE		CHARITABLE	4,000
STLUKE'S WOOD RIVERPO BOX 7005 KETCHUM,ID 83340	NONE		CHARITABLE	5,000
SUN VALLEY CTR OF THE ART191 5TH ST KETCHUM,ID 83340	NONE		CHARITABLE	1,000
TEMPLE BETH SHALOM205 EAST BARCELONA RD SANTA FE,NM 87505	NONE		CHARITABLE	2,500
TEMPLE EMANUEL OF BEV8844 BURTON WAY BEVERLY HILLS,CA 90211	NONE		CHARITABLE	1,500
TEMPLE HAR SHALOMPO BOX 681236 PARK CITY,UT 84068	NONE		CHARITABLE	2,000
UM SILVESTER1475 NORTHWEST 12TH AVE MIAMI,FL 33136	NONE		CHARITABLE	5,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WR JEWISH COMMUNITY471 LEADVILLE AVE KETCHUM, ID 83340	NONE		CHARITABLE	1,000
YOUTH WINTER SPORTS ALLIANCE PO BOX 681698 PARK CITY, UT 84068	NONE		CHARITABLE	2,500
GREATER MIAMI JEWISH FEDERATION4200 BISCAYNE BLVD MIAMI, FL 33137	NONE		CHARITABLE	735,000
Total . . . . ▶ **3a**				1,107,750

TY 2011 Accounting Fees Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,828			

TY 2011 Compensation Explanation

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Person Name	Explanation
JEROME BLANK	
ANDREW BLANK	
ROBERT FREHLING	
KATHLEEN BLANK	
KATHY KRAMER - MARTIN	
EVELYN MACIA	

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TY 2011 Gain/Loss from Sale of Other Assets Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SHORT-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY					22,419				22,419	
LONG-TERM GAIN/LOSS FROM PASS-THROUGH ENTITY					30,857				30,857	

TY 2011 Investments Corporate Stock Schedule

Name: THE BLANK FAMILY FOUNDATION FOUNDATION INC

EIN: 92-0185953

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENTS HELD AT SCHWAB	16,834,591	16,834,591

TY 2011 Investments - Other Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PARTNERSHIP INTEREST - AEOW 96	FMV	18,773	18,773
B.H OPPORTUNITY FUND REIT 1	FMV	566,821	566,821
B.H REIT 1	FMV	717,836	717,836
INLAND AMERICAN RE TRUST	FMV	1,214,734	1,214,734

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TY 2011 Other Decreases Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Amount
CHANGE IN UNREALISED GAINS/LOSS	1,523,392
FOREIGN TAX PAID	8,579

TY 2011 Other Expenses Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	150	150		
2% PORTFOLIO DEDUCTIONS	10,742	10,742		
POSTAGE&DELIVERY	120			
OTHER DEDUCTIONS	183	183		
OFFICE SUPPLIES	140			

TY 2011 Other Income Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SECTION 988 GAINS	29,191	29,191	

TY 2011 Other Increases Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Description	Amount
DEDUCTIONS ON TAX RETURN NOT ON BOOKS	149,696

TY 2011 Other Professional Fees Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	21,170	21,170		
CONSULTING FEES	25,000	25,000		
PROFESSIONAL FEES	64,800	64,800		
OTHER PROFESSIONAL FEES	120	120		

TY 2011 Taxes Schedule

Name: THE BLANK FAMILY FOUNDATION
FOUNDATION INC

EIN: 92-0185953

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LICENSES	61	61		
STATE TAX				