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Form **990-EZ**

Department of the Treasury  
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code  
(except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)

All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2011

Open to Public Inspection

**A For the 2011 calendar year, or tax year beginning 01-01-2011, and ending 12-31-2011**

☐ Check if applicable

Address change

Name change

Initial return

Terminated

Amended return

Application pending

**C** Name of organization  
PRINCE OF WALES CHAMBER OF COMMERCE

Number and street (or P O box, if mail is not delivered to street address)Room/suite

PO BOX 490

City or town, state or country, and ZIP + 4  
KLAUOCK, AK 99925

**D** Employer identification number  
92-0152282

**E** Telephone number  
(907) 755-2626

**F** Group Exemption Number  
▶

**G** Accounting method ☒ Cash ☐ Accrual Other (specify) ▶

**I Website:**▶ N/A

**J Tax-Exempt status**(check only one)—☐ 501(c)(3)☒ 501(c)( 6) ▶(insert no )☐ 4947(a)(1) or ☐ 527

**H** Check ▶ ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization or a section 527 organization **and** its gross receipts are normally **not** more than \$50,000 A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

**L** Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 92,698

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I )

Check if the organization used Schedule O to respond to any question in this Part I . . . . . ☒

Revenue	<b>1</b>	Contributions, gifts, grants, and similar amounts received . . . . .	<b>1</b>	0
	<b>2</b>	Program service revenue including government fees and contracts . . . . .	<b>2</b>	49,943
	<b>3</b>	Membership dues and assessments . . . . .	<b>3</b>	36,083
	<b>4</b>	Investment income . . . . .	<b>4</b>	1,233
	<b>5a</b>	Gross amount from sale of assets other than inventory . . . . .	<b>5a</b>	
	<b>b</b>	Less cost or other basis and sales expenses . . . . .	<b>5b</b>	0
	<b>c</b>	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a) . . . . .	<b>5c</b>	0
	<b>6</b>	Gaming and fundraising events		
	<b>a</b>	Gross income from gaming (attach Schedule G if greater than \$15,000)	<b>6a</b>	2,213
	<b>b</b>	Gross income from fundraising events (not including \$ _of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)		
Expenses			<b>6b</b>	0
	<b>c</b>	Less direct expenses from gaming and fundraising events . . . . .	<b>6c</b>	0
	<b>d</b>	Net income or (loss) from gaming and fundraising events (Add lines 6a and 6b and subtract line 6c)	<b>6d</b>	2,213
	<b>7a</b>	Gross sales of inventory, less returns and allowances . . . . .	<b>7a</b>	1,134
	<b>b</b>	Less cost of goods sold . . . . .	<b>7b</b>	790
	<b>c</b>	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a) . . . . .	<b>7c</b>	344
	<b>8</b>	Other revenue (describe in Schedule O) . . . . .	<b>8</b>	2,092
	<b>9</b>	<b>Total revenue.</b> Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 . . . . .	<b>9</b>	91,908
	<b>10</b>	Grants and similar amounts paid (list in Schedule O) . . . . .	<b>10</b>	
	<b>11</b>	Benefits paid to or for members . . . . .	<b>11</b>	
Net Assets	<b>12</b>	Salaries, other compensation, and employee benefits . . . . .	<b>12</b>	35,231
	<b>13</b>	Professional fees and other payments to independent contractors . . . . .	<b>13</b>	412
	<b>14</b>	Occupancy, rent, utilities, and maintenance . . . . .	<b>14</b>	8,342
	<b>15</b>	Printing, publications, postage, and shipping . . . . .	<b>15</b>	17,373
	<b>16</b>	Other expenses (describe in Schedule O) . . . . .	<b>16</b>	22,822
	<b>17</b>	<b>Total expenses.</b> Add lines 10 through 16 . . . . .	<b>17</b>	84,180
	<b>18</b>	Excess or (deficit) for the year (Subtract line 17 from line 9) . . . . .	<b>18</b>	7,728
	<b>19</b>	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>19</b>	138,580
	<b>20</b>	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	<b>20</b>	
	<b>21</b>	Net assets or fund balances at end of year Combine lines 18 through 20 . . . . . ▶	<b>21</b>	146,308

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions. Cat No 10642I

Form **990-EZ** (2010)

Part II

Balance Sheets

Check if the organization used Schedule O to respond to any question in this Part II

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(See the instructions for Part II )		(A) Beginning of year	(B) End of year	
22	Cash, savings, and investments . . . . .	127,314	22	115,172
23	Land and buildings . . . . .		23	
24	Other assets (describe in Schedule O) . . . . .	16,253	24	34,418
25	Total assets . . . . .	143,567	25	149,590
26	Total liabilities (describe in Schedule O) . . . . .	4,987	26	3,282
27	Net assets or fund balances (line 27 of column (B) must agree with line 21) .	138,580	27	146,308

Part III

Statement of Program Service Accomplishments

Check if the organization used Schedule O to respond to any question in this Part III

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What is the organization's primary exempt purpose?  
TO ENCOURAGE ECONOMIC DEVELOPEMENT ON PRINCE OF WALES ISLAND

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others )	
28	Assist non-profit members and communities with fundraising efforts that improve the health and welfare of their members and/or residents of the Island community (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	28a	59,434
29	ADVERTISING OF LOCAL COMMUNITIES AND BUSINESS VIA PULBICATIONS (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	29a	17,017
30	SCHOLARSHIP PROGRAM FOR COLLEGE STUDENTS FROM THE PRINCE OF WALES ISLAND AND ALL BUSINESSES TO GET THE WORD OUT ABOUT THEIR PRODUCTS AND SERVICES. MONTHLY LUNCHEONS PROVIDE NETWORKING AS WELL AS A FORUM TO DISPERSE INFORMATION OF INTEREST TO THE BUSINESSES (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	30a	7,729
31	Other program services (describe in Schedule O) . . . . . (Grants \$ ) If this amount includes foreign grants, check here <input type="checkbox"/>	31a	
32	Total program service expenses (add lines 28a through 31a) . . . . .	32	84,180

Part IV

List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

Check if the organization used Schedule O to respond to any question in this Part IV

☐

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
See Additional Data Table				

Part V

Other Information (Note the statement requirements in the instructions for Part V.)

Check if the organization used Schedule O to respond to any question in this Part V

		Yes	No	
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No	
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No	
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but <b>not</b> reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T			
a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No	
b	If "Yes" to line 35a, has the organization filed a <b>Form 990-T</b> for the year? If "No," provide an explanation in Schedule O	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No	
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No	
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions	37a		
b	Did the organization file <b>Form 1120-POL</b> for this year?	37b	No	
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee <b>or</b> were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	No	
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	38b		
39	Section 501(c)(7) organizations. Enter			
a	Initiation fees and capital contributions included on line 9	39a		
b	Gross receipts, included on line 9, for public use of club facilities	39b		
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955			
b	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		
c	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			
d	Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No	
41	List the states with which a copy of this return is filed	AK		
42a	The organization's books are in care of	JAN BUSH	Telephone no	(907) 755-2626
	PO BOX 490			
	Located at	KLAWOCK, AK	ZIP + 4	99925
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	Yes	No
	If "Yes," enter the name of the foreign country			
	See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts</b> .			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c	Yes	No
	If "Yes," enter the name of the foreign country			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of <b>Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the tax year	43		
44a	Did the organization maintain any donor advised funds? If "Yes", Form 990 must be completed instead of Form 990-EZ.	44a	Yes	No
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		No
c	Did the organization receive any payments for indoor tanning services during the year?	44c		No
d	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		No
45b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		

Part VI

Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.

All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52.

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		
48	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		
49a	Did the organization make any transfers to an exempt non-charitable related organization?		
49b	If "Yes," was the related organization a section 527 organization?		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None "

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **NOTE:** All Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer	2012-04-24 Date			
	JAN BUSH PRES Type or print name and title				
Paid Preparer's Use Only	Preparer's signature	TODD W TEW	Date 2012-04-24	Check if self-employed <input checked="" type="checkbox"/>	Preparer's taxpayer identification number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	TODD W TEW CPA PO BOX 347 KLAUOCK, AK 99925			EIN
					Phone no

May the IRS discuss this return with the preparer shown above? See instructions

Yes No

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990 or 990-EZ.

OMB No 1545-0047

2011

Open to Public  
Inspection

Name of the organization PRINCE OF WALES CHAMBER OF COMMERCE	Employer identification number 92-0152282
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Identifier	Return Reference	Explanation
Form 990EZ, Part I, Line 8		MISC 2092
Form 990EZ, Part I, Line 16		BANK FEES 428 DUES & SUBSCRIPTIONS 1012 INFORMATION TECHNOLOGY 117 INSURANCE 1171 LICENSE & FEES 75 MISC 7285 PRIZES/SCHOLARSHIPS 7729 SUPPLIES 5005 TAXES
Form 990EZ, Part II, Line 24		EQUIPMENT 2809 13062 ACCOUNTS RECEIVABLE, NET 7581 15324 INVENTORIES FOR SALE OR USE 5863 6032
Form 990EZ, Part II, Line 26		ACCOUNTS PAYABLE AND ACCRUED EXPENSES 4987 3282
Form 990, Part III, Line 4d		ADVERTISING OF LOCAL COMMUNITIES AND BUSINESS VIA PULBICATIONS
Form 990, Part IX, Line 24f		MISC FAIR & LOGGING SHOW SUPPLIES DUES & SUBSCRIPTIONS

Additional Data

Software ID:

Software Version:

EIN: 92-0152282

Name: PRINCE OF WALES CHAMBER OF COMMERCE

Form 990-EZ, Special Condition Description:

Special Condition Description
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Form 990EZ, Part IV - List of Officers, Directors, Trustees, and Key Employees

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
JAN BUSH PO BOX 142 KLAWOCK,AK 99925	PRES 5 00	0		
JEANNIE MCFARLAND PO BOX 19149 THORNE BAY,AK 99919	DIRECTOR 1 00	0		
JANICE LUND PO BOX 155 KLAWOCK,AK 99925	Director 1 00	0		
KIM SWAINSON PO BOX 439 CRAIG,AK 99921	Treas 1 00	0		
JOHN BRUNS PO BOX 554 KLAWOCK,AK 99925	DIRECTOR 1 00	0		
JOHN MOOTS PO BOX 39 CRAIG,AK 99921	DIRECTOR 1 00	0		
LYNNETTE LOGAN PO BOX 747 CRAIG,AK 99921	DIRECTOR 1 00	0		
BUDD BURNETT PO BOX 411 CRAIG,AK 99921	VICE PRES 2 00	0		
SHARILYN ZELLHUBER PO BOX 978 CRAIG,AK 99921	SEC 1 00	0		