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DLN: 93491320010622

OMB No 1545-0052

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2011

G CI	neck a	all that apply	Initial retu		Initial return		public ch		Final re	turn	
Nam	e of for	undation	I Amended r	eturn i	Address cha	inge	ı Name	e cnan		entification numb	er
BA	gley ai	ND VIRGINIA WRIG	GHT FOUNDATION						91-6526097		
	L	d storet (so D.O. ha			d tttdd	-> D /				ımber (see page 10 e	of the instructions)
		ER AVENUE NORTH	ox number if mail is	not delivere	d to street addres	s) Room/suit	e		(206) 264-8200		or the mondenens,
Citi									C If avametica	annication is nondin	a shook boro
		n, state, and ZIP co /A 981094704	ode						•	application is pendin rganizations, check h	<u>. </u>
			tion Section					\n		rganizations meeting e and attach comput	
		ket value of all a			inting method					undation status was i	
		from Part II, col.			ther (specify)	, cusii	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	ıuuı		n 507(b)(1)(A), ched	
line	e 16) F	-\$ 24,083,928	3		column (d) mus	t be on cash	basıs.)			ation is in a 60-mont n 507(b)(1)(B), cheo	
total of an necessani		total of amoun	nts in columns (b), (ual the amounts in c	of Revenue and Expenses (The ts in columns (b), (c), and (d) may not all the amounts in column (a) (see page 11 of		(a) Rever expense bool	es per	1 (d)	Net investment income	(d) Disbursements for charitable purposes (cash basis only)	
	1	Contributions, gif	ts, grants, etc , rece	eived (attac	h schedule)						
	2	Check 🟲 🔽 ıf th	ne foundation is not	t required to	attach Sch B						
	3	•	vings and tempo				32		32		
	4	Dividends and	l interest from se	ecurities.			236,003		236,003		
	5a	Gross rents									
	Ь	Net rental inc	ome or (loss)								
d)	6a	Net gain or (lo	ss) from sale of	ot on line 10		830,452					
Revenue	ь	Gross sales price	for all assets on line	e 6a	4,647,698						
	7		et income (from						1,049,785		
	8	Net short-terr	m capital gain .								
	9	Income modifi	ications								
	10a	Gross sales less r	eturns and allowand	ces							
	b	Less Cost of	goods sold .								
	c		r (loss) (attach s								
	11	O ther income	(attach schedul	e)		%	13,268		5,915		
	12	Total. Add line	es 1 through 11				1,079,755		1,291,735		
	13	Compensation	n of officers, dire	ctors, tru	stees, etc		0		0		0
ې	14		ee salaries and v				7,546		0		7,546
1Se	15	•	, employee bene								
Expenses	16a		tach schedule).			—	363		0		363
	b	_	es (attach sche				11,836		5,918		5,918
ĕ	c	O ther profess	ional fees (attac	h schedu	le)	<u>€</u>	107,880		107,880		0
rat	17					o857	325		325		0
and Administrative	18	•	hedule) (see page 1		•	%	55,344		28		1,171
Ē	19		(attach schedule			193	4,847		0		
Ą	20						31,846		0		31,846
п	21		ences, and meet								
	22		ublications			(S)	20 522		1.546		26.470
Operating	23		es (attach sched			<u> </u>	30,522		1,546		26,479
era e	24	_	ng and administr	_			252 522		445.607		
ô			through 23				250,509		115,697		73,323
	25		, gıfts, grants pa 				950,000		115 (07		950,000
	26		and disbursemen	i ts. Add line	s 24 and 25		1,200,509		115,697		1,023,323
	27		26 from line 12		-h		120 751				
	a		enue over expens				-120,754		1,176,038		
	b		nt income (if neg income (if negati	-	-				1,170,038		
	C		income (if negation					<u> </u>	- N - 11200V		000 PE (2011)

Pa	rt II	Balance Sheets Attached schedules and amounts in the description column	Beginning of year	4 > 5 - 1		l of year
		should be for end-or-year amounts only (see instructions)	(a) Book Value 1,073,655	(b) Bool		(c) Fair Market Value
	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	1,747,329		1,226,52	23 1,226,523
	3	Accounts receivable -				
		Less allowance for doubtful accounts 🕨				
	4	Pledges receivable 🟲				
		Less allowance for doubtful accounts 🟲				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other				
		disqualified persons (attach schedule) (see page 15 of the				
		ınstructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less allowance for doubtful accounts 🕨				
<u>\$</u>	8	Inventories for sale or use				+
Assets	9	Prepaid expenses and deferred charges				
Þ	10a	Investments—U S and state government obligations (attach schedule)				
		Investments—corporate stock (attach schedule)		48 E]	7,7:	11 271
		Investments—corporate bonds (attach schedule)		 	16,470,2	
	11	Investments—land, buildings, and equipment basis	.,,	-		==,:==,===
		Less accumulated depreciation (attach schedule)				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	993	4,643,3	79 4,222,687	
	14	Land, buildings, and equipment basis > 2,163,893		- 		
		Less accumulated depreciation (attach schedule) 21,909	2,143,683	9 53	2,141,98	84 2,141,984
	15	Other assets (describe	7,955			0 15 0
	16	Total assets (to be completed by all filers—see the	<u> </u>			+
		instructions Also, see page 1, item I)	21,453,697	:	24,489,9:	11 24,083,928
	17	Accounts payable and accrued expenses				
	18	Grants payable				-
J.	19	Deferred revenue				7
ītes	20	Loans from officers, directors, trustees, and other disqualified persons			-	7
Liabili	21	Mortgages and other notes payable (attach schedule)				7
ĭ	22	Other liabilities (describe		9 2	-	76
		·				7
	23	Total liabilities (add lines 17 through 22)	0		-	76
		Foundations that follow SFAS 117, check here 🕨 🦵				
.n		and complete lines 24 through 26 and lines 30 and 31.				
Balances	24	Unrestricted				
<u>a</u>	25	Temporarily restricted				
Ba	26	Permanently restricted				
Ξ		Foundations that do not follow SFAS 117, check here 🕨 🔽				
Fund		and complete lines 27 through 31.				
ō	27	Capital stock, trust principal, or current funds	0			0
왍	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0			0
Assets	29	Retained earnings, accumulated income, endowment, or other funds	21,453,697	;	24,489,83	35
	30	Total net assets or fund balances (see page 17 of the				
Š		ınstructions)	21,453,697	;	24,489,83	35
	31	Total liabilities and net assets/fund balances (see page 17 of				
		the instructions)	21,453,697	:	24,489,9:	11
Pa	rt II	Analysis of Changes in Net Assets or Fund Balances				
1		Total net assets or fund balances at beginning of year—Part II, column	ı (a), lıne 30 (must a	gree		
		with end-of-year figure reported on prior year's return)			1	21,453,697
2		Enter amount from Part I, line 27a	2	-120,754		
3		Other increases not included in line 2 (itemize) ▶	3	3,306,901		
4		Add lines 1, 2, and 3			4	24,639,844
5		Decreases not included in line 2 (itemize)		€	5	150,009
6		Total net assets or fund balances at end of year (line 4 minus line 5)—	Part II, column (b), l	ıne 30 	6	24,489,835

_		ne kınd(s) of property sold (e g , re ıse, or common stock, 200 shs M	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)			
1a	See Addıtıonal Data Ta	ble						
b								
С								
d								
е								
(e) Gross sales price	(f) Depreciation allowed (or allowable)		or other basıs pense of sale		or (loss)) mınus (g)		
а	See Additional Data Ta	ble						
b								
С								
d								
е								
ro O	nplete only for assets sh	owing gain in column (h) and owne				(h) gain minus		
(i)	FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col (ı) ol (j), ıf any		less than -0-) or om col (h))		
а	See Additional Data Ta	ble						
b								
С								
d								
e								
2	Capital gain net income		If gain, also enter If (loss), enter -0-		2	1,049,78		
3	Net short-term capital	gain or (loss) as defined in section	ns 1222(5) and (6)	,	_	-11-		
	If gain, also enter in Pa	ırt I, lıne 8, column (c) (see pages	13 and 17 of the II	nstructions)				
	If (loss), enter -0 - in Pa	artÍ, line 8			` ₃			
as the "Yes,"	the foundation does not	section 4942 tax on the distributa qualify under section 4940(e) Do	not complete this	part		┌ Yes ┌ No		
1 Ent	er the appropriate amoun	t in each column for each year, se	ee page 18 of the in	structions before r	making any entries			
	(a) period years Calendar ir tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchar	ıtable-use assets	(d) Distributioi (col (b) divided	n ratio		
	2010	2,114,741		23,882,278		0 088549		
	2009	5,727,303		26,012,927		0 220171		
	2008	2,529,842		32,857,084		0 076995		
	2007	2,525,885		41,077,795		0 061490		
	2006	2,446,116		38,503,795		0 063529		
2	Total of line 1 , column	(d)			2	0 51073		
3	A verage distribution ra	tio for the 5-year base period—div	ride the total on line					
	the number of years the	e foundation has been in existence	e if less than 5 year	s	3	0 10214		
4	Enter the net value of n	noncharitable-use assets for 2011	. from Part X, line 5		4	22,941,639		
5	Multiply line 4 by line 3	3			5	2,343,42		
6	Enter 1% of net investi	ment income (1% of Part I, line 27	7b)		6			
					1	11,76		
7	Add lines 5 and 6				7			
7 8		utions from Part XII, line 4			8	11,76 2,355,18 1,023,32		

	990-PF (2011) **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the in	structio		age •
1a	Exempt operating foundations described in section 4940(d)(2), check here Tand enter "N/A" on line 1			
	Date of ruling or determination letter (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check		2	3,52
_	here Fand enter 1% of Part I, line 27b			
с 2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			(
3	Add lines 1 and 2		2	3,52
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			. ع د, د
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0		2	3,52
6	Credits/Payments			3,32.
a	2011 estimated tax payments and 2010 overpayment credited to 2011 6a 32,874			
b	Exempt foreign organizations—tax withheld at source 6b			
c	Tax paid with application for extension of time to file (Form 8868) 6c 20,000			
d	Backup withholding erroneously withheld 6d			
7	Total credits and payments Add lines 6a through 6d		5	2,874
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached			120
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid • 10		2	9,23:
11	Enter the amount of line 10 to be Credited to 2012 estimated tax 29,233 Refunded 11			
Par	t VII-A Statements Regarding Activities			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did		Yes	No
	ıt partıcıpate or ıntervene ın any political campaign?	. 1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of			
	the instructions for definition)?	. 1b		No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	published or distributed by the foundation in connection with the activities.			
C	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation \$\bigs\\$ 0 (2) On foundation managers \$\bigs\\$ 0			
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
_	on foundation managers \blacktriangleright \$0 Has the foundation engaged in any activities that have not previously been reported to the IRS?			 _{N-}
2	If "Yes," attach a detailed description of the activities.	. 2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
3	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	. 3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	110
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	. 5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	By language in the governing instrument, or			
	By state legislation that effectively amends the governing instrument so that no mandatory directions			
	that conflict with the state law remain in the governing instrument?	. 6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) > WA			
ь	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney			
-	General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)			
	or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on			
	page 27)? If "Yes," complete Part XIV	. 9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

	1990-PF (2011) Tt VII-A Statements Regarding Activities <i>(continued)</i>		F	age 5
		l		Π
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the			_{N-}
40	meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	ļ.,	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	<u> </u>
	Website address ► <u>N/A</u>			
14	The books are in care of ►JAN DAY Telephone no ►(206)		8200	
	Located at ►407 DEXTER AVENUE N SEATTLE WA ZIP+4 ►9810947	04		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year	• •		▶
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over		Yes	Νο
	a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country			
Pai	Tt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes V No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes V No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period			
_	after termination of government service, if terminating within 90 days) Yes V No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here			
С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,			l Na
_	that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private			
_	operating foundation defined in section 4942(j)(3) or 4942(j)(5)) At the end of tax year 2011, did the foundation have any undistributed income (lines 6d			
а	and 6e, Part XIII) for tax year(s) beginning before 2011? Yes Vo			
	If "Yes," list the years > 20, 20, 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)			
_	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)			
	to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	► 20, 20, 20			
За	Did the foundation hold more than a 2% direct or indirect interest in any business			
	enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation			
	or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved			
	by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3)			
	the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
	ıf the foundation had excess business holdings in 2011.)	3ь		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Pa	rt VII-B	Statements Rega	rdin	g Activities for	· Wł	nich Form 4720	May	Be Required (cont	inue	1)		
5a		e year did the foundation		_				•				
	(1) Carry	on propaganda, or othe	wise	attempt to influenc	e leg	ıslatıon (section 49	45(e))?	√ No			
		ence the outcome of any										
		rectly or indirectly, any							- No │			
	•	de a grant to an individu		=				☐ Yes ☐	- No │			
		de a grant to an organiza					scrib	ped				
								ctions) 🔽 Yes 🗆	- No			
		de for any purpose other						, , , ,				
									- No			
b								exceptions described in				
_	· ·			=		•		page 22 of the instruction	ns)?	5b		No
								.				
_		swer is "Yes" to question						,				
								▽ Yes □	- _{No}			
						_			110			
60	If "Yes," attach the statement required by Regulations section 53.4945–5(d). Did the foundation, during the year, receive any funds, directly or indirectly, to pay											
6a		· ·	•	•				┌ Y es ┡	- No			
L								benefit contract?		c L		N.
Ь			ır, pa	y premiums, airecti	yori	ndirectly, on a pers	onai	benefit contract?	•	6b		No
_		o 6b, file Form 8870.										
7a												
	b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Em								1			
Pa	rt VIII	and Contractors	UII	icers, Directors	5, 11	rustees, round	atio	n managers, nigniy	Paid	Emp	ioye	es,
1	List all of		s, fou	ındation managers a	and t	heir compensation (see i	page 22 of the instruction	ns).			
		·	1	Title, and average		c) Compensation	1	(d) Contributions to				t
	(a) Na	me and address	hours per week		(If not paid, enter		mployee benefit plans	(e) Expense account other allowances			
_			de	voted to position	-	-0-)	and	deferred compensation				
See	Additional	Data Table	4									
							-					
			4									
2	Compensa	tion of five highest-paid	emp	loyees (other than	thos	e included on line 1-	-see	page 23 of the instruction	ons).			
	If none, e	nter "NONE."						1				
/ - \	N NI			(b) Title, and aver	age			(d) Contributions to				
(a		l address of each emplo [,] more than \$50,000	/ee	hours per week	:	(c) Compensation	on	employee benefit			e acco	
	,			devoted to positi	on			compensation				
иои	1E											
									-			
		6.11										
Tot 2	I number o	fother employees haid of	ward	50.000				.	I			^

Part VIII Information About Officers, Directors, Trustees, Foundation Manage and Contractors (continued)	rs, Highly Paid Employees,
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions	s). If none, enter "NONE".
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	
	0
Total number of others receiving over \$50,000 for professional services	· · • • · · · ·
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as thorganizations and other beneficiaries served, conferences convened, research papers produced, etc.	e number of Expenses
1 OPERATION OF AN ART GALLERY FOR THE EXHIBITION OF ART AVAILABLE FOR VIEWING B	Y 26,350
STUDENTS, ARTISTS, MUSEUMS AND THE GENERAL PUBLIC	
2	
2	
3	
Δ	
-	
Part IX-B Summary of Program-Related Investments (see page 23 of the instruct	ions)
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	A mount
1 NONE	0
2	
All other program-related investments See page 24 of the instructions	
s	

Forn	n 990-PF (2011)		Page 8
Pa	Minimum Investment Return (All domestic foundations must complete this part. For see page 24 of the instructions.)	reign	foundations,
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc ,		
	purposes		
а	A verage monthly fair market value of securities	1a	15,686,331
b	A verage of monthly cash balances	1b	1,240,002
C	Fair market value of all other assets (see page 24 of the instructions)	1c	6,364,671
d	Total (add lines 1a, b, and c)	1d	23,291,004
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation)		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	23,291,004
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25		
	of the instructions)	4	349,365
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	22,941,639
6	Minimum investment return. Enter 5% of line 5	6	1,147,082
Da	Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(
	foundations and certain foreign organizations check here 🕨 📗 and do not complete t	hıs pa	
1	Minimum investment return from Part X, line 6	1	1,147,082
2a	Tax on investment income for 2011 from Part VI, line 5 2a 23,521		
b	Income tax for 2011 (This does not include the tax from Part VI) 2b 106	ļ	
c	Add lines 2a and 2b	2c	23,627
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,123,455
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	1,123,455
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII,		
	line 1	7	1,123,455
Par	t XII Qualifying Distributions (see page 25 of the instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,023,323
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc ,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
а	Suitability test (prior IRS approval required)	За	
ь	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,023,323
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,023,323
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the section 4940(e) reduction of tax in those years	ner the	

	ondistributed income (see page	(a)	(b)	(c)	(d)
		Corpus	Years prior to 2010	2010	2011
	Distributable amount for 2011 from Part XI, line 7				1,123,455
	Undistributed income, if any, as of the end of 2011				
а	Enter amount for 2010 only			0	
	Total for prior years 20, 20, 20		0		
	Excess distributions carryover, if any, to 2011				
	From 2006				
	From 2007	4			
	From 2008				
	From 2009				
	From 2010	ł			
	Total of lines 3a through e	6,650,729			
4	Qualifying distributions for 2011 from Part				
	XII, line 4 > \$ 1,023,323			0	
	Applied to 2010, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
_	Treated as distributions out of corpus (Election				
C	required—see page 26 of the instructions)	0			
d	Applied to 2011 distributable amount				1,023,323
	Remaining amount distributed out of corpus	0			
	Excess distributions carryover applied to 2011	100,132			100,132
Ū	(If an amount appears in column (d), the	,			,
	same amount must be shown in column (a).)				
6	Enter the net total of each column as				
	indicated below:				
а	Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,550,597			
b	Prior years' undistributed income Subtract		0		
_	Inne 4b from line 2b		-		
C	income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable		0		
	amount—see page 27 of the instructions		0		
е	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27				
	of the instructions			0	
f	Undistributed income for 2011 Subtract				
	lines 4d and 5 from line 1 This amount must				_
	be distributed in 2011				0
7	A mounts treated as distributions out of				
	corpus to satisfy requirements imposed by				
	section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8	Excess distributions carryover from 2006 not				
_	applied on line 5 or line 7 (see page 27 of the				
	ınstructions)	0			
9	Excess distributions carryover to 2012.	6,550,597			
	Subtract lines 7 and 8 from line 6a	0,550,597			
	Analysis of line 9				
_	Excess from 2007				
b		4			
	Excess from 2009	1			
	Excess from 2010				
е	FYC622 HOHI COTT	I	1	I	I

- **b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here I if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JAN DAY 407 DEXTER AVE N SEATTLE, WA 981094704 (206) 264-8200

b The form in which applications should be submitted and information and materials they should include

THERE IS NO STANDARD APPLICATION

c Any submission deadlines

THERE IS NO SUBMISSION DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FUND PROVIDES FINANCIAL ASSISTANCE TO ANY QUALIFYING CHARITABLE BENEFICIARY UNDER 501(C)3-509(A)1,2 OR 3

Form 990-PF (2011) Part XV Supplementary Inform	nation (continued)			Page 1
3 Grants and Contributions Paid	During the Year or App	proved for F	uture Payment	
Recipient	If recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year See Additional Data Table				
				950,00
b Approved for future payment				
Takal	1		<u> </u>	-

	PF (2011) I-A Analysis of Income-Produc	sing Activitie				Page 1 .
	s amounts unless otherwise indicated		isiness income	Excluded by section	512, 513, or 514	(e)
_	n service revenue	(a) Business code	(b) A mount	(c) Exclusion code	(d) A mount	Related or exemp function income (See page 28 of
						the instructions
f						
2 Membe	and contracts from government agencies ership dues and assessments on savings and temporary cash investments			14	32	
4 Dividei	nds and interest from securities ntal income or (loss) from real estate			14	236,003	
b Not d	-financed property lebt-financed property					
7 Other	al income or (loss) from personal property Investment income (loss) from sales of assets other than inventory			14 18	13,268 830,452	
10 Gross	come or (loss) from special events profit or (loss) from sales of inventory					
ь	revenue a					
d						
12 Subtot	al Add columns (b), (d), and (e).		C		1,079,755	
	Add line 12, columns (b), (d), and (e) vorksheet in line 13 instructions on page 2			1	3	1,079,755
Part XV. Line No. ▼	Explain below how each activity for wh the accomplishment of the organization	ıch ıncome ıs re	ported in column ((e) of Part XVI-A co	ontributed importa	
*	page 28 of the instructions)					

Form 9	90-PF	(2011)						Pa	ge 13
Part	XVII	Information Re Noncharitable			sactions an	d Relationships With			
1 Did	the orga	nization directly or indirectly	y engage in any of th	e following with any other org	anızatıon describe	ed in section		Yes	No
501	(c) of the	e Code (other than section	501(c)(3) organization	ons) or in section 527, relating	to political organi	izations?			
a Tra	nsfers	from the reporting four	ndation to a nonc	harıtable exempt organız	atıon of				
(1)	Cash.						1a(1)		No
(2)	Other	assets					1a(2)		No
b Ot	her tran	sactions							
(1)	Sales	of assets to a noncha	rıtable exempt or	ganızatıon			1b(1)		No
(2)	Purch	ases of assets from a	noncharitable ex	empt organization			. 1b(2)		No
(3)	Renta	l of facilities, equipme	nt, or other asset	:s			1b(3)		No
(4)	Reimb	ursement arrangemer	nts				1b(4)		No
							\vdash		No
							1b(6)		No
			•	-			─ ` ` `		No
						should always show the fair ma			
	any tran		angement, show i		f the goods, ot	on received less than fair mark ther assets, or services receive tion of transfers, transactions, and sh	ed		nts
					, , ,				
des	scribed	·	he Code (other th	ith, or related to, one or r an section 501(c)(3)) or		·	. ⊢ _{Ye}	s F	7 No
		(a) Name of organization	n	(b) Type of organiza	ition	(c) Description of relat	ionship		
	the b		nd belief, it is tru	e, correct, and complete	, -	companying schedules and sta f preparer (other than taxpayer		,	
	*:	****			2012-1	.1-14			
	/ Si	gnature of officer or tr	rustee		Date	Title			
ø					Date	PTIN			
Sign Here		Preparer's JOAN Signature	I S ALBEE			Check if self- employed ▶	P00039	081	
Sig	Paid Preparer's Use Only						38		
	<u> </u>		10885 NE 4	4TH ST SUITE 320					
	<u>~</u> 3	Firm's address 🕨	BELLEVUE,	WA 98004		Phone no (425) 462-83	220		
May th	<u>e IRS</u> d	iscuss this return with	n the preparer sho	own above? See instruction	ons	<u></u>	Yes $ abla$	No	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(a) of manager, and (a.g., well extent	(b) How poquired	(a) Data agguera	(d) Data cald
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
K-1 ABRAMS CAPITAL PARTNERS II, LP	Р	2011-01-01	2011-12-31
K-1 ABRAMS CAPITAL PARTNERS II, LP	Р	2010-01-01	2011-12-31
K-1 TIFF PARTNERS IV LLC	Р	2011-01-01	2011-12-31
K-1 TIFF PARTNERS IV LLC	Р	2010-01-01	2011-12-31
K-1 WATERSHED CAPITAL	Р	2011-01-01	2011-12-31
K-1 WATERSHED CAPITAL	Р	2010-01-01	2011-12-31
75,702 86 SHS SHORT TERM BOND FUND OF AMERICA	Р	2011-01-01	2011-12-20
900 99 SHS SHORT TERM BOND FUND OF AMERICA	Р	2010-01-01	2011-07-19
WATERSHED CAPITAL INSTITUTIONAL PARTNERS - DISTRIBUTIONS IN EXCESS OF BASIS	Р	2007-01-01	2011-12-31
ETON PARK OVERSEAS FUND LTD	Р	2007-12-01	2011-02-14
LINCOLN VALUE EUROPEAN PARTNERS	Р	2007-01-01	2011-06-01
FIR TREE INTERNATIONAL FUND	Р	2006-06-13	2011-12-31
TACONIC OPPORTUNITY OFFSHORE FUND LTD	Р	2008-04-01	2011-04-30
HALL CAPITAL SPEC OPPORTUNITIES	Р	2010-01-01	2011-12-31
FARALLON CAPITAL OFFSHORE INVESTORS	Р	2003-03-24	2011-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			3,065
			19,362
			613
			244,686
			-210,167
			-196,390
762,340		764,793	-2,453
9,100		9,118	-18
219,333			219,333
703,294		557,969	145,325
607,063		460,838	146,225
129,210			129,210
631,213		783,184	-151,971
34,144			34,144
1,552,001		883,180	668,821

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets show	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (ı) over col (j), ıf any	col (k), but not less than -0-) or Losses (from col (h))	
			3,065	
			19,36	
			61	
			244,68	
			-210,16	
			-196,39	
			-2,45	
			-1	
			219,33	
			145,32	
			146,22	
			129,21	
			-151,97	
			34,14	
			668,82	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

compensation .				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA B WRIGHT	TRUSTOR/TRUSTEE	0	0	0
407 DEXTER AVENUE N SEATTLE,WA 981094704	5 0 0			
CHARLES B WRIGHT III	TRUSTEE	0	0	0
407 DEXTER AVENUE N SEATTLE, WA 981094704	1 00			
MERRILL WRIGHT	TRUSTEE	0	0	0
407 DEXTER AVENUE N SEATTLE, WA 981094704	1 00			
ROBIN WRIGHT MOLL	TRUSTEE	0	0	0
3941 WASHINGTON STREET SAN FRANCISCO, CA 94118	1 00			
PRENTICE B WRIGHT BING	TRUSTEE	0	0	0
1165 5TH AVENUE 10A NEW YORK, NY 10029	1 00			

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or contribution	A mount
Name and address (home or business)	any foundation manager or substantial contributor	recipient		
a Paid during the year				
BLOEDEL RESERVE7571 NE DOLPHIN DRIVE BAINBRIDGE ISLAND,WA 98110	NONE	PUBLIC CHARITY	OPERATING	250,000
CHILDREN OF SHELTERS2269 CHESTNUT STREET BOX 439 SAN FRANCISCO,CA 94123	NONE	PUBLIC CHARITY	OPERATING	5,000
ISLANDWOOD4450 BIKELY AVE NE BAINBRIDGE ISLAND,WA 98110	NONE	PUBLIC CHARITY	OPERATING	25,000
PRINCETON UNIVERSITY330 ALEXANDER STREET PRINCETON,NJ 08544	NONE	EDUCATION INSTIT	OPERATING	10,000
SEATTLE ART MUSEUM100 UNIVERSITY STREET SEATTLE,WA 98122	NONE	PUBLIC CHARITY	ENDOWMENT	100,000
SEATTLE OPERAPO BOX 9248 SEATTLE,WA 98109	NONE	PUBLIC CHARITY	ENDOWMENT	250,000
SEATTLE REPERTORY THEATREPO BOX 900923 155 MERCER ST SEATTLE,WA 98109	NONE	PUBLIC CHARITY	OPERATING	50,000
STORM KING ART CENTERPO BOX 280 OLD PLEASANT HILL RD MOUNTAINVILLE,NY 12553	NONE	PUBLIC CHARITY	OPERATING	10,000
WESTERN FOUNDATIONOLD MAIN 430 MS 904 516 HIGH ST BELLINGHAM, WA 98225	NONE	PUBLIC CHARITY	OPERATING	250,000
Total				950,000

TY 2011 Accounting Fees Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	11,836	5,918		5,918

DLN: 93491320010622

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Depreciation Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	1999-01-01	22,200	6,831	SL	39 000000000000	569	0		
IMPROVEMENTS	1999-01-01	37,154	11,432	SL	39 000000000000	953	0		
IMPROVEMENTS	2000-01-13	6,904	1,947	SL	39 000000000000	177	0		
LAND	1999-01-01	2,097,635		L		0	0		

DLN: 93491320010622

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2011 Expenditure Responsibility Statement

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
B & M WRIGHT FOUNDATION	C/O WELLSPRING GROUP PS CPAS 10885 NE FOURTH S BELLEVUE, WA 98004	2009-07-31	1,000,000	TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES	115,300	NO	11/08/2012		THE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN THE GRANT AGREEMENT
LADY FOUNDATION	C/O WELLSPRING GROUP PS CPAS 10885 NE FOURTH S BELLEVUE, WA 98004	2009-08-13	1,000,000	TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES	101,830	NO	11/08/2012		THE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN THE GRANT AGREEMENT
CHARLES AND BARBARA WRIGHT FOUNDATION	407 DEXTER AVENUE N SEATTLE, WA 89109	2009-10-23	1,000,000	TO CARRY OUT CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATION PURPOSES	373,991	NO	11/08/2012		THE GRANT FUNDS CONTINUE TO BE USED SOLELY FOR THE PURPOSES DESCRIBED IN THE GRANT AGREEMENT



TY 2011 Investments Corporate Bonds Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SHORT TERM BOND FUND OF AMERICA	16,470,217	16,492,366



TY 2011 Investments Corporate Stock Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Name of Stock	End of Year Book Value	End of Year Fair Market Value	
FIBERTOWER CORP	7,711	271	

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TY 2011 Investments - Other Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ABRAMS CAPITAL	AT COST	164,339	164,339
ETON PARK	AT COST	1,176,076	1,309,734
FARALLON CAPITAL	AT COST	116,820	205,280
HALL CAP SPEC OPS	AT COST	661,318	879,767
LINCOLN VALE EUROPEAN PARTNERS	AT COST	0	0
PROSPECT HARBOR	AT COST	1,014,014	152,755
TACONIC OPPORTUNITY	AT COST	0	0
TIFF PARTNERS IV	AT COST	1,478,824	1,478,824
WATERSHED CAPITAL	AT COST	31,988	31,988

TY 2011 Land, Etc. Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	22,200	7,400	14,800	
IMPROVEMENTS	37,154	12,385	24,769	
IMPROVEMENTS	6,904	2,124	4,780	
LAND	2,097,635	0	2,097,635	

TY 2011 Legal Fees Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	363	0		363

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TY 2011 Other Assets Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Beginning of Year -	End of Year - Book	End of Year - Fair
	Book Value	Value	Market Value
FEDERAL EXCISE TAX PAID	7,955	0	0



TY 2011 Other Decreases Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Amount
BOOK-TAX DIFFERENCE TIFF PARTNERSHIP	150,009

TY 2011 Other Expenses Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXHIBITION EXPENSE	26,350	0		26,350
OTHER EXPENSES	4,087	1,546		44
OFFICE EXPENSES	85	0		85

DLN: 93491320010622

TY 2011 Other Income Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 ABRAMS CAPITAL PARTNERS II, LP	705	491	705
CAPITAL GUARDIAN TRUST CO	3,360	3,360	3,360
K-1 TIFF PARTNERS IV LLC	8,406	1,267	8,406
JP MORGAN	406	406	406
ASPEN CAPITAL PARTNERS	318	318	318
OTHER INVESTMENT INCOME	73	73	73

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TY 2011 Other Increases Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Amount
BOOK-TAX DIFFERENCE ABRAMS PARTNERSHIP	1,671,229
BOOK-TAX DIFFERENCE WATERSHED PARTNERSHIP	664,215
BOOK-TAX DIFFERENCE HALL CAP SPEC OPS	971,457



TY 2011 Other Liabilities Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Description	Beginning of Year - Book Value	End of Year - Book Value	
PAYROLL WITHHOLDING	0	76	

TY 2011 Other Professional Fees Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	42,554	42,554		0
HALL CAP SPEC OPS	17,012	17,012		0
K-1 ABRAMS CAPITAL PARTNERS II, LP PORTFOLIO EXPENSES	2,007	2,007		0
K-1 WATERSHED CAPITAL	33	33		0
K-1 TIFF PARTNERS IV	46,274	46,274		0

TY 2011 Taxes Schedule

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	1,171	0		1,171
FOREIGN TAX	28	28		0
EXCISE TAXES	54,145	0		0

Additional Data

Software ID:

Software Version:

EIN: 91-6526097

Name: BAGLEY AND VIRGINIA WRIGHT FOUNDATION

Form 990PF - Special Condition Description:

Special Condition Description