INTERNAL REVENUE SERVICE

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation WILLIAM MORRIS & BETTY RASHKOV CHARITABLE TRUST

A Employer identification number 91-6479989

Number and street (or P O box number if mail is not delivered to street address) BANK OF AMERICA, N.A. P.O. BOX 831041 Room/suite

B Telephone number (see instructions) (800) 357-7094

City or town, state, and ZIP code DALLAS, TX 75283-1041

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 4,532,454.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	193,460.	193,460.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	329,110.			
	b	Gross sales price for all assets on line 6a 6,076,105.				
	7	Capital gain net income (from Part IV, line 2)		329,110.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	17,871.	17,871.		STMT 7
	12	**Total.** Add lines 1 through 11	540,441.	540,441.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	37,333.	22,830.		14,503.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 8	1,400.	NONE	NONE	1,400.
	c	Other professional fees (attach schedule) STMT 9	1,000.			1,000.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 10	2,147.	489.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 11	29.	4.		25.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,909.	23,323.	NONE	16,928.
	25	Contributions, gifts, grants paid	199,948.			199,948.
	26	**Total expenses and disbursements** Add lines 24 and 25	241,857.	23,323.	NONE	216,876.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	298,584.			
	b	**Net investment income** (if negative, enter -0-)		517,118.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
A040 AUG 20 2012 IRS-OSC
OGDEN, UT

POSTMARK DATE AUG 15 2012

SCANNED SEP 04 2012

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	387,355.	465,702.	465,702.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	491,197.	1,477,267.	1,522,640.
b	Investments - corporate stock (attach schedule)	462,825.	659,126.	645,206.
c	Investments - corporate bonds (attach schedule)	2,134,670.		
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	805,690.	1,970,018.	1,898,906.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,281,737.	4,572,113.	4,532,454.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	4,281,737.	4,572,113.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	4,281,737.	4,572,113.	
31	**Total liabilities and net assets/fund balances** (see instructions)	4,281,737.	4,572,113.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,281,737.
2	Enter amount from Part I, line 27a	2	298,584.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	1,644.
4	Add lines 1, 2, and 3	4	4,581,965.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	9,852.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,572,113.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,066,612.		5,746,382.	320,230.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				320,230.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** 329,110.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . — **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	240,933.	4,644,192.	0.051878
2009	243,711.	4,550,886.	0.053552
2008	247,073.	4,826,867.	0.051187
2007	259,240.	5,138,087.	0.050455
2006	215,945.	4,882,505.	0.044228

2	**Total** of line 1, column (d) . . .	2	0.251300
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.050260
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 . . .	4	4,674,193.
5	Multiply line 4 by line 3 . . .	5	234,925.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	5,171.
7	Add lines 5 and 6 . . .	7	240,096.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	216,876.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,342.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	10,342.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,342.
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	1,540.		
b	Exempt foreign organizations - tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,700.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	10,240.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	102.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BANK OF AMERICA, N.A. Telephone no ▶ (206)358-3079

Located at ▶ 800 5TH AVE, 33RD FL, SEATTLE, WA ZIP + 4 ▶ 98104-3176

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		37,333.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	4,745,374.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	4,745,374.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	4,745,374.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,181.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,674,193.
6	**Minimum investment return.** Enter 5% of line 5	6	233,710.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	233,710.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	10,342.		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	10,342.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	223,368.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	223,368.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	223,368.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	216,876.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	216,876.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	216,876.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

91-6479989

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				223,368.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			199,447.	
b Total for prior years 20 09 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2011:				
a From 2006 NONE				
b From 2007 NONE				
c From 2008 NONE				
d From 2009 NONE				
e From 2010 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 216,876.				
a Applied to 2010, but not more than line 2a			199,447.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2011 distributable amount				17,429.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				205,939.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	NONE			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2007 NONE				
b Excess from 2008 NONE				
c Excess from 2009 NONE				
d Excess from 2010 NONE				
e Excess from 2011 NONE				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 21				
Total ▶ **3a**				199,948.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	193,460.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	329,110.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEE STATEMENT 22				17,871.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				540,441.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 540,441.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 8-13-12 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

BANK OF AMERICA, N.A.

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	282.	282.
ABBOTT LABORATORIES	296.	296.
CAMBIAR SMALL CAP FUND INV CL	473.	473.
AIR PRODUCTS & CHEMICALS INC	12.	12.
ALABAMA PWR CO SER 2007B SR NT	358.	358.
ALLERGAN INC	41.	41.
ALLIANZ GLOBAL INVS FIXED INCOME SHS SER	38,744.	38,744.
ALLIANZ GLOBAL INVS MANAGED ACCOUNTS TR	33,284.	33,284.
ALTRIA GROUP INC	86.	86.
AMERICAN ELECTRIC POWER INC	179.	179.
AMERICAN EXPRESS CO	44.	44.
AMERIPRISE FINANCIAL INC COM	17.	17.
AMGEN INC COM	36.	36.
ANADARKO PETE CORP	3.	3.
AON CORP	5.	5.
APACHE CORP	24.	24.
ARTIO GLOBAL HIGH INCOME FUND CL I	6,748.	6,748.
BASF SE SPONSORED ADR	94.	94.
BHP LTD SPONSORED ADR	93.	93.
BOEING CO	50.	50.
BOFA CASH RESERVES TRUST CLASS	53.	53.
BOTTLING GRP LLC SR UNSECD NT	875.	875.
C H ROBINSON WORLDWIDE INC COM	82.	82.
CVS CAREMARK CORP COM	35.	35.
CARNIVAL CORP PAIRED CTF 1 COM	61.	61.
CHEVRON CORP SR NT	1,294.	1,294.
CHEVRONTEXACO CORP COM	33.	33.
CISCO SYSTEMS INC	6.	6.
CISCO SYS INC NT	2,129.	2,129.
CITIGROUP INC NEW COM	4.	4.
COCA COLA CO SR NT	1,239.	1,239.
COLUMBIA ACORN FUND CLASS Z SHARES	156.	156.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,223.	1,223.
COLUMBIA MARSICO INTERNATIONAL OPPORTUNI	125.	125.
COLUMBIA SMALL CAP GROWTH I FUND CLASS Z	54.	54.
COMCAST CORP NEW CL A COM	24.	24.
CONOCOPHILLIPS COM	275.	275.
CONSOLIDATED EDISON CO NY INC DEB SER 20	4,523.	4,523.
DELAWARE EMERGING MKTS FUND CL INSTL CL	543.	543.
WALT DISNEY COMPANY	160.	160.
DU PONT E I DE NEMOURS & CO NT	1,663.	1,663.
EOG RESOURCES INC	55.	55.
EMERSON ELEC CO NT	2,460.	2,460.
L M ERICSSON TEL CO ADR CL B	44.	44.
EXPEDITORS INT'L OF WA. INC	134.	134.
EXXON MOBIL CORPORATION	137.	137.
FEDERAL HOME LN MTG CORP POOL #G04913	39.	39.
FEDERAL HOME LN MTG CORP POOL #G06031	6,229.	6,229.
FEDERAL HOME LN BK GLOBAL BD	365.	365.
FEDERAL HOME LN MTG CORP MTN	4,450.	4,450.
FEDERAL NATL MTG ASSN POOL #190370	5,252.	5,252.
FEDERAL NATL MTG ASSN POOL #AH5584	3,429.	3,429.
FEDERAL NATL MTG ASSN POOL #AI1969	113.	113.
FEDERAL NATL MTG ASSN NT	505.	505.
FEDERAL NATL MTG ASSN POOL #735288	871.	871.
FEDERAL NATL MTG ASSN POOL #735676	846.	846.
FEDERAL NATL MTG ASSN POOL #745343	33.	33.
FEDERAL NATL MTG ASSN POOL #745418	262.	262.
FEDERAL NATL MTG ASSN POOL #824421	1,812.	1,812.
FEDERAL NATL MTG ASSN POOL #888893	1,930.	1,930.
FEDERAL NATL MTG ASSN POOL #903812	183.	183.
FEDERAL NATL MTG ASSN POOL #972295	105.	105.
FEDERAL NATL MTG ASSN POOL #995676	82.	82.
FEDERAL NATL MTG ASSN POOL #995722	49.	49.
FEDERAL NATL MTG ASSN POOL #AB1389	4,261.	4,261.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL NATL MTG ASSN POOL #AE0115	1,817.	1,817.
FEDERAL NATL MTG ASSN POOL #AE0984	4,986.	4,986.
FIFTH THIRD BANCORP COM	39.	39.
FLORIDA PWR & LT CO 12/13/2002 4.85% 02/	4,500.	4,500.
FRANKLIN RES INC COM	520.	520.
FREEPORT-MCMORAN COPPER & GOLD INC COM	103.	103.
GENENTECH INC SR NT	2,415.	2,415.
GENERAL DYNAMICS CORP	57.	57.
GENERAL ELECTRIC CO	139.	139.
GENERAL ELEC CO 01/28/2003 5% 02/01/2013	2,319.	2,319.
GEORGIA PWR CO BD	481.	481.
GOLDMAN SACHS GROUP INC	45.	45.
GOLDMAN SACHS GROUP INC NT	4,338.	4,338.
HSBC HLDGS PLC SPON ADR NEW	47.	47.
HALLIBURTON CO	18.	18.
HARBOR INTERNATIONAL FUND INSTL CL	1,285.	1,285.
HESS CORP COM	22.	22.
HEWLETT PACKARD CO COM	6.	6.
HUMANA INC	15.	15.
ILLINOIS TOOL WORKS INC	49.	49.
INTEL CORP	13.	13.
INTERNATIONAL BUSINESS MACHINES CORP	72.	72.
J P MORGAN CHASE & CO COM	138.	138.
JOHNSON & JOHNSON	256.	256.
KEYCORP	30.	30.
KOHL'S CORP COM	32.	32.
KRAFT FOODS INC CL A COM	107.	107.
ESTEE LAUDER INC CL A	134.	134.
LINCOLN NATIONAL CORP	12.	12.
MCDONALD'S CORP	131.	131.
MCKESSON CORP	32.	32.
MERCK & CO INC NEW COM	151.	151.
METLIFE INC COM	92.	92.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MICROSOFT CORP	111.	111.
NATIONAL GRID PLC SPONSORED ADR NEW	72.	72.
NESTLE S A SPONSORED ADR	212.	212.
NORTHROP GRUMMAN CORP	25.	25.
NOVO-NORDISK A S ADR	251.	251.
OCCIDENTAL PETE CORP	100.	100.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	716.	716.
ORACLE CORPORATION	26.	26.
PG&E CORP	89.	89.
PNC FINANCIAL SERVICES GROUP INC	112.	112.
PPG INDUSTRIES INC	19.	19.
PPL CORPORATION	27.	27.
PEABODY ENERGY CORP COM	24.	24.
PEPSICO INC	83.	83.
PFIZER INC	293.	293.
PHILIP MORRIS INTL INC COM	144.	144.
PIMCO EMERGING MKT CURRENCY FUND INSTL	1,087.	1,087.
PRAXAIR INC	142.	142.
PRECISION CASTPARTS CORP	9.	9.
PRUDENTIAL FINANCIAL INC COM	109.	109.
PUBLIC SERVICE ENTERPRISE GROUP INC	59.	59.
QUALCOMM INC	233.	233.
REYNOLDS AMERICAN INC COM	130.	130.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	6,559.	6,559.
ST. JUDE MEDICAL INC	184.	184.
SCHLUMBERGER LTD	84.	84.
SEMPRA ENERGY	91.	91.
SUNTRUST BANKS INC COM	1.	1.
TJX COS INC	55.	55.
TARGET CORP	63.	63.
TIME WARNER INC NEW COM	17.	17.
TIME WARNER CABLE INC COM	53.	53.
TRAVELERS COS INC COM	21.	21.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
U.S. BANCORP	61.	61.
UNILEVER N V NY SHARES	48.	48.
UNION PACIFIC CORP	69.	69.
UNITED STATES TREAS BILL DTD 02/17/11 DU	9.	9.
UNITED STATES TREAS BILL DTD 03/03/11 DU	33.	33.
UNITED STATES TREAS BILL DTD 03/10/11 DU	126.	126.
UNITED STATES TREAS BD INFLATION INDEX	1,090.	1,090.
UNITED STATES TREAS BD INFLATION INDEX	376.	376.
UNITED STATES TREAS INFLATION INDEX NT	1,424.	1,424.
UNITED STATES TREAS NTS DTD 05/15/04	1,548.	1,548.
UNITED STATES TREAS NT DTD 03/15/05 4.00	91.	91.
UNITED STATES TREAS NT INFLATION INDEX	939.	939.
UNITED STATES TREAS NT DTD 11/02/09 2.37	189.	189.
UNITED STATES TREAS NT DTD 03/01/10 0.87	728.	728.
UNITED STATES TREAS NT DTD 03/15/10 1.37	262.	262.
UNITED STATES TREAS NT DTD 06/30/10 2.50	50.	50.
UNITED STATES TREAS NT DTD 08/02/10 2.37	186.	186.
UNITED STATES STEEL CORP COM	4.	4.
UNITED TECHNOLOGIES CORP	110.	110.
UNITED TECHNOLOGIES CORP NT	1,068.	1,068.
UNITED TECHNOLOGIES CORP NT	1,043.	1,043.
UNITEDHEALTH GROUP INC	66.	66.
VERIZON COMMUNICATIONS	122.	122.
VISA INC CL A COM	24.	24.
VODAFONE GROUP PLC SPONSORED ADR	154.	154.
WAL-MART STORES INC	197.	197.
WAL MART STORES INC 02/18/2004 4.125% 02	3,506.	3,506.
WASTE MANAGEMENT INC	35.	35.
WELLS FARGO & CO	127.	127.
WASHINGTON FEDERAL SAVINGS CD #004413126	6,245.	6,245.
WASHINGTON FEDERAL SAVINGS BANK CD #0044	5,679.	5,679.
WASHINGTON TRUST BANK CD #3000628792 INT	3,014.	3,014.
ACCENTURE PLC CL A COM	62.	62.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
COVIDIEN LTD PLC COM	13.	13.
COVIDIEN PLC COM	35.	35.
ACE LTD COM	34.	34.
TYCO INTL LTD NEW F COM	19.	19.
TOTAL	193,460.	193,460.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL HOME LN MTG CORP MTN	2,502.	2,502.
UNITED STATES TREAS BD INFLATION INDEX	1,420.	1,420.
UNITED STATES TREAS BD INFLATION INDEX	1,304.	1,304.
UNITED STATES TREAS INFLATION INDEX NT	3,407.	3,407.
UNITED STATES TREAS NTS DTD 05/15/04	2,160.	2,160.
UNITED STATES TREAS NT INFLATION INDEX	1,572.	1,572.
WAL MART STORES INC 02/18/2004 4.125% 02	5,506.	5,506.
TOTALS	17,871.	17,871.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,400.			1,400.
TOTALS	1,400.	NONE	NONE	1,400.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES - CHAR	1,000.	1,000.
TOTALS	1,000.	1,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	141.	141.
EXCISE TAX - PRIOR YEAR	118.	
FEDERAL EXCISE ESTIMATES	1,540.	
FOREIGN TAXES ON QUALIFIED FOR	161.	161.
FOREIGN TAXES ON NONQUALIFIED	187.	187.
TOTALS	2,147.	489.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER INVESTMENT FEE	4.	4.	
STATE FILING FEE	25.		25.
TOTALS	29.	4.	25.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
MUTUAL FUND ADJUSTMENT - 2010	52.
WASH SALE ADJUSTMENT - 2011	234.
YEAR END SALES ADJUSTMENT - 2011	1,010.
ROC ADJUSTMENT - HARBOR INTL DIV W/H - 2011	151.
ROC ADJUSTMENT - 2011	197.
TOTAL	1,644.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND ADJUSTMENT - 2011		9,585.
PURCHASED INTEREST - 2011		172.
BASIS ADJUSTMENT - SALES - 2011		95.
	TOTAL	9,852.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
P. O. BOX 24565
SEATTLE, WA 98124
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 26,671.

OFFICER NAME:
GENE HUPPIN
ADDRESS:
225 2ND ST S, APT A2
KIRKLAND, WA 98033-6571
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20
COMPENSATION .... 10,662.

TOTAL COMPENSATION: 37,333.

RECIPIENT NAME:
TEMPLE BETH SHALOM
ADDRESS:
1322 E 30TH AVE
SPOKANE, WA 99203-3295
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
EXEMPT - CHURCH
AMOUNT OF GRANT PAID .... 5,199.

RECIPIENT NAME:
GREAT CHARITY CHAYE OLUM
INST. OF JERUSALEM
ADDRESS:
38 PARK ROW
NEW YORK, NY 10038
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 4,199.

RECIPIENT NAME:
DISKIN ORPHAN HOME OF
ISRAEL INC
ADDRESS:
1533 44TH ST
BROOKLYN, NY 11219-1609
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
UNITED CHARITY INSTITUTIONS OF
JERUSALEM
ADDRESS:
1778 45TH ST, BSMT
BROOKLYN, NY 11204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
HEBREW UNIVERSITY; C/O AMERICAN FRIENDS
OF THE HEBREW UNIVERSITY, INC.
ADDRESS:
1 BATTERY PARK PLAZA, FL 25
NEW YORK, NY 10004-1435
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP FUND OF HEBREW UNIVERSITY - NAMED
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 23,495.

RECIPIENT NAME:
HADASSAH, THE WOMEN'S ZIONIST
ORGANIZATION OF AMERICA, INC.
ADDRESS:
50 WEST 58TH ST
NEW YORK, NY 10019-2505
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 22,694.

RECIPIENT NAME:
AMERICAN COMMITTEE FOR SHAARE
KEDEK HOSPITAL IN JERUSALEM, INC.
ADDRESS:
49 WEST 45TH ST
NEW YORK, NY 10036-4603
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 9,747.

RECIPIENT NAME:
YESHIVA BETH ABRAHAM
OF JERUSALEM, INC.
ADDRESS:
73 W 47TH ST
NEW YORK, NY 10036-2822
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 4,199.

RECIPIENT NAME:
GENERAL ISRAEL ORPHAN
HOME FOR GIRLS
ADDRESS:
132 NASSAU ST
NEW YORK, NY 10038-2400
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
JEWISH NATIONAL FUND
ADDRESS:
42 E 69TH ST
NEW YORK, NY 10021
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 4,254.

RECIPIENT NAME:
JEWISH WOMEN INTERNATIONAL
ADDRESS:
2000 M STREET NW
WASHINGTON, DC 20036-3327
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 4,254.

RECIPIENT NAME:
CAMP SOLOMON SCHECHTER, INC.
ADDRESS:
117 E LOUISA ST, BOX 110
SEATTLE, WA 98102-3203
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 6,288.

RECIPIENT NAME:
AMERICAN ASSOC-BIKUR
CHOLIM HOSPITAL JERUSALIM
ADDRESS:
156 5TH AVE STE 811
NEW YORK, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
YAD LA KASHISH
(LIFELINE FOR THE OLD)
ADDRESS:
P O BOX 494
ENGLEWOOD, NJ 07631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 2,349.

RECIPIENT NAME:
AMERICAN FRIENDS OF
MAGEN DAVID ADORN
ADDRESS:
352 7TH AVE STE 400
NEW YORK, NY 10001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
ANTI-DEFAMATION LEAGUE
ADDRESS:
605 3RD AVE
NEW YORK, NY 10158-0180
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 9,747.

RECIPIENT NAME:
CENTRAL COMMITTEE
KNESSETH ISRAEL
ADDRESS:
P O BOX 980
LAKEWOOD, NJ 08701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 11,597.

RECIPIENT NAME:
JEWISH FEDERATION OF
NORTH AMERICA
ADDRESS:
25 BROADWAY #1700
NEW YORK, NY 10004-1010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
JEWISH FEDERATION OF NORTH
AMERICA INC.
ADDRESS:
25 BROADWAY STE 1700
, N UNKNOWN COUNTRY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 31,441.

TOTAL GRANTS PAID: 199,948.

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

DESCRIPTION		AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
FEDERAL HOME LN MT	14	2,502.	
UNITED STATES TREA	14	1,420.	
UNITED STATES TREA	14	1,304.	
UNITED STATES TREA	14	3,407.	
UNITED STATES TREA	14	2,160.	
UNITED STATES TREA	14	1,572.	
WAL MART STORES IN	14	5,506.	

FEDERAL FOOTNOTES

FORM 990-PF - PART VIII, LINE 1(B) - AVERAGE HOURS PER WEEK DEVOTED TO POSITION: THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N.A. AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR TIME SPENT BY THE TRUSTEE; RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE. THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK. IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2011

Name of estate or trust: WILLIAM MORRIS & BETTY RASHKOV CHARITABLE

Employer identification number: 91-6479989

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-51,022.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2010 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss)**. Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	-51,022.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS					8,880.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	371,252.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2010 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss)**. Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	380,132.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			-51,022.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			380,132.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			329,110.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *in the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the* ***Schedule D Tax Worksheet*** *in the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20 If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17 Use the 2011 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	188.000	5,367 68	5,685 12
004764106	ACME PACKET INC	375 000	21,079 45	11,591 25
0075W0817	CAMBIAR SMALL CAP FUND	1263 404	23,234 00	21,149 38
015351109	ALEXION PHARMACEUTICALS INC	121 000	5,134.26	8,651 50
018490102	ALLERGAN INC	135.000	9,641.75	11,844 90
01882B205	ALLIANZ GLOBAL INVS FIXED	52300 000	665,169.10	652,181 00
01882B304	ALLIANZ GLOBAL INVS MANAGED	62035 000	637,580 60	645,164 00
023135106	AMAZON COM INC	68 000	11,984.26	11,770.80
025537101	AMERICAN ELEC PWR INC	100 000	3,686 33	4,131 00
025816109	AMERICAN EXPRESS CO	100 000	4,580.76	4,717 00
031162100	AMGEN INC	65 000	3,708.90	4,173 65
032511107	ANADARKO PETE CORP	37 000	2,809 07	2,824.21
037389103	AON CORP	57 000	2,616 16	2,667 60
037411105	APACHE CORP	16 000	1,924 04	1,449 28
037833100	APPLE INC	17 000	5,787 54	6,885 00
04315J860	ARTIO GLOBAL HIGH INCOME FUND	8953.372	92,936 00	83,266 36
056752108	BAIDU INC	141.000	15,458 61	16,422 27
088606108	BHP BILLITON LTD	46 000	4,051 27	3,248 98
09062X103	BIOGEN IDEC INC	112.000	11,071 12	12,325 60
097023105	BOEING CO	41 000	2,921 86	3,007.35
126650100	CVS CAREMARK CORP	119 000	4,196 14	4,852 82
143658300	CARNIVAL CORP	78 000	3,297 00	2,545.92
150870103	CELANESE CORP DEL	42 000	1,763 39	1,859 34
151020104	CELGENE CORP	172 000	9,634 95	11,627 20
166764100	CHEVRON CORP	62 000	6,364 17	6,596 80
169656105	CHIPOTLE MEXICAN GRILL INC	30 000	7,673 20	10,132 20
172967424	CITIGROUP INC	99 000	2,860 52	2,604 69
192446102	COGNIZANT TECHNOLOGY SOLUTIONS	278 000	19,963 68	17,878.18
197199409	COLUMBIA ACORN FUND	1884 653	58,085 00	51,941 04
197199813	COLUMBIA ACORN INTERNATIONAL	1122 687	46,468 00	38,519 39
19765H636	COLUMBIA MARSICO INTERNATIONAL	4922 404	56,213 85	49,667 06
19765P596	COLUMBIA SMALL'CAP GROWTH I	353 100	11,617 00	9,583.13
19765Y589	COLUMBIA SELECT SMALL CAP FUND	637 246	11,617 00	9,902 80
20030N101	COMCAST CORP	59 000	1,441 29	1,398 89

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
20825C104	CONOCOPHILLIPS	65 000	4,375 80	4,736 55
244199105	DEERE & CO	17 000	1,268.36	1,314 95
245914817	DELAWARE EMERGING MKTS FUND	2829 963	46,468 00	35,289 64
254687106	DISNEY WALT CO	113 000	4,372 57	4,237 50
268648102	EMC CORP	635 000	15,362.78	13,677 90
26875P101	EOG RES INC	152 000	14,967 43	14,973 52
302130109	EXPEDITORS INTL WASHINGTON INC	282 000	14,451 34	11,550 72
30231G102	EXXON MOBIL CORP	68 000	5,358 65	5,763 68
30249U101	FMC TECHNOLOGIES INC	378 000	16,445 97	19,742 94
3128M6YJ1	FEDERAL HOME LN MTG CORP	5857 015	6,268.83	6,303 85
3128M8A87	FEDERAL HOME LN MTG CORP	109894 682	116,368 17	119,393 98
31368HMT7	FEDERAL NATL MTG ASSN	84900 678	92,807 06	93,659 03
3138A7FZ6	FEDERAL NATL MTG ASSN	80489 740	81,118 57	85,719 96
3138AFFK1	FEDERAL NATL MTG ASSN	3864 767	4,009 40	4,148 52
31398A5W8	FEDERAL NATL MTG ASSN	75000 000	74,086 05	75,286 50
31402Q2V2	FEDERAL NATL MTG ASSN	26163 910	27,903 06	28,294 70
31402RJV2	FEDERAL NATL MTG ASSN	76132 824	81,878 47	82,333 08
31403DBL2	FEDERAL NATL MTG ASSN	2685 910	2,919 25	2,932 77
31403DDX4	FEDERAL NATL MTG ASSN	15327 253	16,816 88	16,735 98
31406Y4E7	FEDERAL NATL MTG ASSN	35424 786	37,345 47	38,298 80
31410GRN5	FEDERAL NATL MTG ASSN	33857 774	36,336.29	36,969 64
31411CDR9	FEDERAL NATL MTG ASSN	4605 541	4,983 34	5,024 51
31414PUU1	FEDERAL NATL MTG ASSN	3129 764	3,403 13	3,410.57
31416CCM6	FEDERAL NATL MTG ASSN	3676 390	3,838 38	3,946 31
31416CD37	FEDERAL NATL MTG ASSN	2012 803	2,154 64	2,176 73
31416WRK0	FEDERAL NATL MTG ASSN	94752 111	96,299 24	100,909 10
31419ADV6	FEDERAL NATL MTG ASSN	44509 111	47,998 55	48,824.27
31419BCW3	FEDERAL NATL MTG ASSN	128773 639	131,208 26	137,141.35
315616102	F5 NETWORKS INC	168.000	16,668 87	17,828.16
316773100	FIFTH THIRD BANCORP	141 000	2,050 33	1,793 52
354613101	FRANKLIN RES INC	177 000	20,640 67	17,002 62
35671D857	FREEPORT-MCMORAN COPPER &	82 000	4,462 03	3,016 78
369550108	GENERAL DYNAMICS CORP	36 000	2,629 80	2,390 76
369604103	GENERAL ELEC CO	366 000	6,981 92	6,555 06

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
38141G104	GOLDMAN SACHS GROUP INC	20 000	3,316 42	1,808 60
38259P508	GOOGLE INC	22 000	13,459 08	14,209 80
393122106	GREEN MOUNTAIN COFFEE	285 000	23,812 93	12,782 25
406216101	HALLIBURTON CO	53 000	2,365 51	1,829 03
411511306	HARBOR INTERNATIONAL FUND	861 767	53,438 20	45,199 68
42809H107	HESS CORP	38 000	2,985 28	2,158 40
444859102	HUMANA INC	30 000	1,928 13	2,628 30
45865V100	INTERCONTINENTAL EXCHANGE INC	111 000	12,765 89	13,381 05
459200101	INTERNATIONAL BUSINESS MACHS	25 000	3,916 58	4,597 00
46625H100	J P MORGAN CHASE & CO	195 000	8,653 02	6,483.75
478160104	JOHNSON & JOHNSON	119 000	7,471 73	7,804.02
48203R104	JUNIPER NETWORKS INC	644 000	17,767 41	13,144 04
493267108	KEYCORP NEW	264 000	2,307 36	2,030 16
500255104	KOHLS CORP	42 000	2,252 24	2,072 70
50075N104	KRAFT FOODS INC	75 000	2,346 00	2,802 00
517834107	LAS VEGAS SANDS CORP	319 000	13,168 56	13,630 87
518439104	LAUDER ESTEE COS INC	128 000	10,977 43	14,376.96
550021109	LULULEMON ATHLETICA INC	305 000	11,818 38	14,231 30
55616P104	MACYS INC	42 000	1,304 04	1,351 56
58155Q103	MCKESSON CORP	160 000	12,355.13	12,465 60
58933Y105	MERCK & CO INC	107 000	3,628 37	4,033 90
59156R108	METLIFE INC	124 000	5,435 65	3,866 32
594918104	MICROSOFT CORP	196 000	5,240 33	5,088 16
636274300	NATIONAL GRID PLC	38 000	1,663 26	1,842 24
641069406	NESTLE S A	35 000	1,921 50	2,021 18
670100205	NOVO-NORDISK A S	124 000	13,798.44	14,292 24
674599105	OCCIDENTAL PETE CORP DEL	62 000	6,068 56	5,809 40
68002Q248	OLD MUTUAL TS&W MID CAP VALUE	6475 474	58,085 00	54,134 96
68389X105	ORACLE CORP	182 000	5,871 66	4,668 30
69331C108	PG&E CORP	65 000	3,056 42	2,679 30
693475105	PNC FINL SVCS GROUP INC	48 000	2,802 20	2,768 16
69351T106	PPL CORP	111 000	3,031 86	3,265.62
704549104	PEABODY ENERGY CORP	66.000	3,633 16	2,185 26
713448108	PEPSICO INC	28 000	1,846 57	1,857 80

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
717081103	PFIZER INC	357 000	6,550 85	7,725 48
72201F409	PIMCO EMERGING MKT CURRENCY	6550.940	69,702 00	64,919 82
740189105	PRECISION CASTPARTS CORP	78 000	11,068 55	12,853 62
741503403	PRICELINE COM INC	36 000	15,816 76	16,837 56
744320102	PRUDENTIAL FINL INC	51 000	3,128 48	2,556 12
744573106	PUBLIC SVC ENTERPRISE GROUP	105 000	3,403 37	3,466 05
747525103	QUALCOMM INC	218 000	11,202 47	11,924 60
761713106	REYNOLDS AMERN INC	95 000	3,221 48	3,934 90
77956H104	ROWE T PRICE INTL FDS INC	14167.072	139,403.99	137,987 28
79466L302	SALESFORCE COM INC	134 000	17,378 91	13,595 64
816851109	SEMPRA ENERGY	63.000	3,303.09	3,465 00
872540109	TJX COS INC NEW	84 000	4,087 53	5,422 20
87612E106	TARGET CORP	25.000	1,323 29	1,280 50
883556102	THERMO FISHER SCIENTIFIC CORP	34 000	1,887 00	1,528 98
887317303	TIME WARNER INC	72 000	2,383 02	2,602 08
88732J207	TIME WARNER CABLE INC	31 000	2,161 83	1,970 67
89417E109	TRAVELERS COS INC	63 000	3,220 31	3,727 71
902973304	US BANCORP DEL	86.000	2,116 59	2,326 30
904784709	UNILEVER N V	76 000	2,488 56	2,612 12
907818108	UNION PAC CORP	52.000	4,919 72	5,508 88
912810FD5	UNITED STATES TREAS BD	42000 000	52,902.81	62,448 96
912810PZ5	UNITED STATES TREAS BD	108629.990	130,011 97	144,927.61
912828AF7	UNITED STATES TREAS NT	100750 400	107,058.80	102,914 52
912828MQ0	UNITED STATES TREAS NT	140000 000	140,814.84	140,186 20
912828MT4	UNITED STATES TREAS NT	30000 000	30,426 56	30,427 80
912828QX1	UNITED STATES TREAS NT	59000 000	60,221 48	60,995 97
912828RC6	UNITED STATES TREAS NT	87000.000	88,087 50	89,229 81
913017109	UNITED TECHNOLOGIES CORP	68 000	5,343 67	4,970 12
91324P102	UNITEDHEALTH GROUP INC	129 000	5,623 17	6,537 72
92343V104	VERIZON COMMUNICATIONS INC	83 000	2,903 26	3,329 96
92826C839	VISA INC	110 000	10,107 51	11,168 30
92857W209	VODAFONE GROUP PLC	156.000	4,528 37	4,372 68
931142103	WAL-MART STORES INC	22 000	1,227 60	1,314 72
949746101	WELLS FARGO & CO	281.000	8,948.94	7,744 36

WILLIAM MORRIS & BETTY RASHKOV CHARITABL
91-6479989
Balance Sheet
12/31/2011

Bank of America

Cusip	Asset	Units	Basis	Market Value
G1151C101	ACCENTURE PLC	69 000	3,673.45	3,672 87
G2554F113	COVIDIEN PLC	56 000	2,675 12	2,520 56
H0023R105	ACE LTD	37 000	2,410 25	2,594 44
	Cash/Cash Equivalent	149945 210	465,702.15	465,702.15
		Totals	4,572,113.06	4,532,453.83