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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

Name of foundation

A Employer identification number

WYMAN YOUTH TRUST

91-6031590

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

104 -30TH AVENUE SOUTH

B Telephone number

N/A

City or town, state, and ZIP code

SEATTLE, WA 98144

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 4,885,546. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

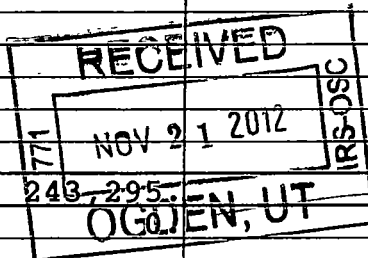
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,469.	3,469.		STATEMENT 1
	4 Dividends and interest from securities	54,232.	54,232.		STATEMENT 2
	5a Gross rents	113,319.	113,319.		STATEMENT 3
	b Net rental income or (loss) 78,375.				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	72,275.			
	b Gross sales price for all assets on line 6a 2,418,292.				
	7 Capital gain net income (from Part IV, line 2)		72,275.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	243,295.	243,295.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	1,293.	647.		646.
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion	15,696.	15,696.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	75,183.	62,892.		12,291.
	24 Total operating and administrative expenses. Add lines 13 through 23	92,172.	79,235.		12,937.
	25 Contributions, gifts, grants paid	307,290.			307,290.
26 Total expenses and disbursements. Add lines 24 and 25	399,462.	79,235.		320,227.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<156,167.>				
b Net investment income (if negative, enter -0-)		164,060.			
c Adjusted net income (if negative, enter -0-)			N/A		



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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				9,513.	824.	824.
	2	Savings and temporary cash investments				64,882.	241,568.	241,568.
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U.S. and state government obligations						
	b	Investments - corporate stock						
	c	Investments - corporate bonds						
	11	Investments - land, buildings, and equipment basis ▶	927,505.					
		Less accumulated depreciation STMT 7 ▶	217,785.			725,416.	709,720.	1,500,000.
	12	Investments - mortgage loans						
	13	Investments - other STMT 8				2,821,504.	2,513,036.	3,143,154.
	14	Land, buildings, and equipment basis ▶						
		Less accumulated depreciation ▶						
	15	Other assets (describe ▶)						
	16	Total assets (to be completed by all filers)				3,621,315.	3,465,148.	4,885,546.
Liabilities	17	Accounts payable and accrued expenses						
	18	Grants payable						
	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)				0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31						
	24	Unrestricted				3,621,315.	3,465,148.	
	25	Temporarily restricted						
	26	Permanently restricted						
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds						
	28	Paid-in or capital surplus, or land, bldg., and equipment fund						
	29	Retained earnings, accumulated income, endowment, or other funds						
	30	Total net assets or fund balances				3,621,315.	3,465,148.	
	31	Total liabilities and net assets/fund balances				3,621,315.	3,465,148.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,621,315.
2	Enter amount from Part I, line 27a	2	<156,167.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,465,148.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,465,148.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DA DAVIDSON - SEE ATTACHED	P	VARIOUS	VARIOUS
b DA DAVIDSON - FREMONT GENERAL	P	VARIOUS	VARIOUS
c FIRST WASHINGTON TRUST - SEE ATTACHED	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 560,381.		557,433.	2,948.
b		31,397.	<31,397.>
c 1,857,911.		1,757,187.	100,724.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,948.
b			<31,397.>
c			100,724.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	72,275.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	325,885.	4,923,018.	.066196
2009	322,114.	4,521,435.	.071242
2008	332,816.	5,531,318.	.060169
2007	403,292.	6,586,781.	.061227
2006	365,350.	5,449,906.	.067038

2 Total of line 1, column (d)	2	.325872
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065174
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	5,114,733.
5 Multiply line 4 by line 3	5	333,348.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,641.
7 Add lines 5 and 6	7	334,989.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	320,227.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,281.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	3,281.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	3,281.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	2,031.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,031.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9	9	1,250.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		
14	The books are in care of ► WILLIAMSON & LACOMBE CPAS PS Telephone no. ► 425 822-1996 Located at ► 3927 LAKE WASHINGTON BLVD. NE, KIRKLAND, WA ZIP+4 ► 98033			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAL WYMAN 104 -30TH AVENUE SOUTH SEATTLE, WA 98144	TRUSTEE 0.00	0.	0.	0.
MERRILY WYMAN 104 -30TH AVENUE SOUTH SEATTLE, WA 98144	TRUSTEE 0.00	0.	0.	0.
DEEHAN WYMAN 104 -30TH AVENUE SOUTH SEATTLE, WA 98144	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE WYMAN YOUTH TRUST EXTENDS SUPPORT TO THE BETTERMENT OF YOUTH AND TO THE ADVANCEMENT OF CIVIC AND CULTURAL DEVELOPMENT. APPROX. ORGANIZATIONS SERVED - 123	307,290.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,514,241.
b	Average of monthly cash balances	1b	178,381.
c	Fair market value of all other assets	1c	1,500,000.
d	Total (add lines 1a, b, and c)	1d	5,192,622.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,192,622.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,889.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,114,733.
6	Minimum investment return. Enter 5% of line 5	6	255,737.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	255,737.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	3,281.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,281.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	252,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	252,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	252,456.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	320,227.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	320,227.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	320,227.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				252,456.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006	368,645.			
b From 2007	403,292.			
c From 2008	332,816.			
d From 2009	323,172.			
e From 2010	83,534.			
f Total of lines 3a through e	1,511,459.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$	320,227.			
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				252,456.
e Remaining amount distributed out of corpus	67,771.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	1,579,230.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	368,645.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	1,210,585.			
10 Analysis of line 9:				
a Excess from 2007	403,292.			
b Excess from 2008	332,816.			
c Excess from 2009	323,172.			
d Excess from 2010	83,534.			
e Excess from 2011	67,771.			

N/A

☐ 4942(i)(3) or ☐ 4942(i)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2011)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| | a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | b Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| (6) Performance of services or membership or fundraising solicitations | 1b(6) | X | |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X | |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Signature of officer or trustee

11/9/2012
Date

▶ EXECUTIVE TRUSTEE
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN

GREGORY N. LACOMBE

Firm's name ► WILLIAMSON & LACOMBE, CPA'S, PS

Firm's address ► 3927 LAKE WASHINGTON BLVD NE
KIRKLAND, WA 98033-7867

P01226401

Firm's EIN ► 20-8746654

Phone no. (425) 822-1996

Form **990-PF** (2011)

Schedule of Realized Gains and Losses Year-to-Date

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
01/03/11	06/25/10*	SELL FI	BANNER CORP COM R/S EFF 6/1/11 1 OLD	06652V109	4,000.000	8,003.67	9,069.44	1,065.77	Short Term
01/05/11	09/06/07*	SELL FI	CAPITAL SR LIVING CORP COM	CSU	600.000	4,866.56	4,175.33	-691.23	Long Term
01/05/11	12/11/07*	SELL FI	CAPITAL SR LIVING CORP COM	CSU	1,400.000	12,688.88	9,742.43	-2,946.45	Long Term
01/06/11	12/01/10*	SELL FI	EMAGIN CORP COM NEW	EMAN	1,000.000	4,952.10	7,252.96	2,300.86	Short Term
01/06/11	12/02/10*	SELL FI	EMAGIN CORP COM NEW	EMAN	400.000	1,972.72	2,901.18	928.46	Short Term
01/07/11	12/11/07*	SELL FI	CAPITAL SR LIVING CORP COM	CSU	1,000.000	9,063.48	7,012.88	-2,050.60	Long Term
01/10/11	01/13/10*	SELL FI	MARCHEX INC CL B	MCHX	100.000	554.77	950.91	396.14	Short Term
01/10/11	01/14/10*	SELL FI	MARCHEX INC CL B	MCHX	1,200.000	6,716.10	11,410.93	4,694.83	Short Term
01/11/11	12/02/10*	SELL FI	EMAGIN CORP COM NEW	EMAN	800.000	3,945.44	5,949.33	2,003.89	Short Term
01/18/11	01/26/10*	SELL FI	MARCHEX INC CL B	MCHX	100.000	557.79	967.28	409.49	Short Term
01/18/11	01/14/10*	SELL FI	MARCHEX INC CL B	MCHX	400.000	2,238.70	3,869.12	1,630.42	Long Term
01/21/11	10/24/08*	SELL FI	ZIMMER HLDGS INC COM	ZMH	50.000	2,003.59	2,797.76	794.17	Long Term
01/26/11	12/03/10*	SELL FI	BLACK HILLS CORP COM	BKH	200.000	5,974.62	6,255.29	280.67	Short Term
01/27/11	06/25/10*	SELL FI	BANNER CORP COM R/S EFF 6/1/11 1 OLD	06652V109	2,000.000	4,001.83	4,770.70	768.87	Short Term
01/27/11	12/03/10*	SELL FI	BLACK HILLS CORP COM	BKH	300.000	8,961.93	9,364.81	402.88	Short Term
02/01/11	04/08/10*	SELL FI	PIONEER NAT RES CO COM	PXD	100.000	6,005.39	9,622.78	3,617.39	Short Term
02/01/11	05/05/10*	SELL FI	PIONEER NAT RES CO COM	PXD	200.000	12,538.30	19,245.56	6,707.26	Short Term
02/07/11	04/16/09*	SELL FI	ABBOTT LABS COM	ABT	200.000	8,513.10	9,094.13	581.03	Long Term
02/07/11	04/20/09*	SELL FI	ABBOTT LABS COM	ABT	400.000	17,683.44	18,188.26	504.82	Long Term
02/17/11	10/05/10*	SELL FI	NORTHWESTERN CORP COM NEW	NWE	700.000	19,958.33	20,765.59	807.26	Short Term
02/17/11	11/29/10*	SELL FI	NORTHWESTERN CORP COM NEW	NWE	100.000	2,878.72	2,966.51	87.79	Short Term
02/18/11	11/29/10*	SELL FI	NORTHWESTERN CORP COM NEW	NWE	1,700.000	48,938.28	50,508.58	1,570.30	Short Term

Brokerage

Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
02/18/11	02/01/11	SELL FI	NORTHWESTERN CORP COM NEW	NWE	500,000	14,342.65	14,855.46	512.81	Short Term
02/23/11	03/24/10*	SELL FI	GRANITE CONSTR INC COM	GVA	300,000	9,328.75	8,193.68	-1,135.07	Short Term
02/23/11	04/23/10*	SELL FI	GRANITE CONSTR INC COM	GVA	200,000	6,730.30	5,462.45	-1,267.85	Short Term
02/23/11	08/18/10*	SELL FI	GRANITE CONSTR INC COM	GVA	500,000	11,530.40	13,656.14	2,125.74	Short Term
02/23/11	12/09/10*	SELL FI	MEDTRONIC INC	MDT	700,000	24,460.96	27,468.17	3,007.21	Short Term
02/23/11	01/28/11	SELL FI	MEDTRONIC INC	MDT	100,000	3,846.12	3,924.02	77.90	Short Term
02/24/11	10/01/07*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	1,300,000	13,985.27	22,686.61	8,701.34	Long Term
02/28/11	04/08/10*	SELL FI	AMERIGON INC	ARGN	500,000	5,147.45	6,514.32	1,366.87	Short Term
02/28/11	04/29/10*	SELL FI	AMERIGON INC	ARGN	900,000	9,090.85	11,725.78	2,634.93	Short Term
02/28/11	07/13/10*	SELL FI	AMERIGON INC	ARGN	600,000	4,944.46	7,817.19	2,872.73	Short Term
02/28/11	01/12/11	SELL FI	PORTLAND GEN ELEC CO COM NEW	POR	1,200,000	26,420.68	27,936.38	1,515.70	Short Term
03/01/11	11/04/10*	SELL FI	MDU RES GROUP INC COM	MDU	700,000	14,237.46	15,051.81	814.35	Short Term
03/01/11	11/29/10*	SELL FI	MDU RES GROUP INC COM	MDU	300,000	6,174.61	6,450.77	276.16	Short Term
03/03/11	10/01/07*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	1,600,000	17,212.63	41,081.17	23,868.54	Long Term
03/03/11	11/30/07*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	500,000	3,779.86	12,837.86	9,058.00	Long Term
03/03/11	11/29/10*	SELL FI	MDU RES GROUP INC COM	MDU	3,400,000	69,978.90	73,050.07	3,071.17	Short Term
03/04/11	11/30/07*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	200,000	1,511.95	5,105.38	3,593.43	Long Term
03/04/11	04/01/08*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	1,000,000	6,305.90	25,526.91	19,221.01	Long Term
03/04/11	04/02/08*	SELL FI	AMERICA SERVICE GROUP INC_C/A EFF	02364L109	500,000	3,211.10	12,763.45	9,552.35	Long Term

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
03/04/11	04/15/08*	SELL FI	AMERICA SERVICE GROUP INC_CJA EFF	02364L109	300,000	1,585.87	7,658.07	6,072.20	Long Term
03/04/11	11/29/10*	SELL FI	MDU RES GROUP INC COM	MDU	700,000	14,407.42	15,007.41	599.99	Short Term
03/07/11	11/29/10*	SELL FI	MDU RES GROUP INC COM	MDU	800,000	16,465.63	17,345.42	879.79	Short Term
03/07/11	12/03/10*	SELL FI	NORTHWEST NATL GAS CO	NWN	1,000,000	46,739.70	48,324.67	1,584.97	Short Term
03/09/11	11/16/09*	SELL FI	MYR GROUP INC DEL COM	MYRG	100,000	1,706.07	2,326.59	620.52	Long Term
03/09/11	11/18/09*	SELL FI	MYR GROUP INC DEL COM	MYRG	200,000	3,363.76	4,653.18	1,289.42	Long Term
03/21/11	12/11/07*	SELL FI	CAPITAL SR LIVING CORP COM	CSU	400,000	3,625.39	4,082.48	457.09	Long Term
03/21/11	01/06/11	SELL FI	CHART INDS INC COM PAR	GTLS	200,000	7,201.30	9,897.78	2,696.48	Short Term
03/30/11	01/06/11	SELL FI	CHART INDS INC COM PAR	GTLS	100,000	3,600.65	5,436.91	1,836.26	Short Term
03/30/11	03/17/11	SELL FI	NORTHWESTERN CORP COM NEW	NWE	1,000,000	28,499.00	29,977.57	1,478.57	Short Term
03/30/11	03/18/11	SELL FI	NORTHWESTERN CORP COM NEW	NWE	740,000	21,238.76	22,183.41	944.65	Short Term
03/30/11	11/16/10*	SELL FI	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	400,000	20,216.92	19,995.42	-221.50	Short Term
03/30/11	02/08/11	SELL FI	TEVA PHARMACEUTICAL INDUSTRIES LTD ADR	TEVA	150,000	7,812.60	7,498.28	-314.32	Short Term
04/01/11	03/01/11	SELL FI	AVISTA CORP COM	AVA	1,000,000	22,319.20	23,439.44	1,120.24	Short Term
04/04/11	03/01/11	SELL FI	AVISTA CORP COM	AVA	1,500,000	33,478.80	35,180.26	1,701.46	Short Term
04/04/11	03/08/11	SELL FI	AVISTA CORP COM	AVA	2,400,000	54,446.08	56,288.42	1,842.34	Short Term
04/06/11	03/02/11	SELL FI	IDACORP INC COM	IDA	800,000	30,007.12	31,154.49	1,147.37	Short Term
04/06/11	03/10/11	SELL FI	IDACORP INC COM	IDA	400,000	15,055.99	15,577.25	521.26	Short Term
04/08/11	03/10/11	SELL FI	IDACORP INC COM	IDA	1,700,000	63,987.94	65,988.07	2,000.13	Short Term
04/27/11	03/10/11	SELL FI	IDACORP INC COM	IDA	1,200,000	45,167.96	46,697.22	1,529.26	Short Term
04/27/11	04/19/11	SELL FI	IDACORP INC COM	IDA	1,300,000	49,027.45	50,588.66	1,561.21	Short Term
05/10/11	04/18/11	SELL FI	SERVICESOURCE INTL INC COM	SREV	500,000	6,123.16	8,650.23	2,527.07	Short Term
05/19/11	04/13/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	3,150,000	9,171.86	4,124.57	-5,047.29	Long Term

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Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
05/20/11	04/18/11	SELL	SERVICESOURCE INTL INC COM	SREV	200.000	2,449.26	3,994.34	1,545.08	Short Term
06/03/11	06/25/10*	CLEU SL	BANNER CORP COM NEW	BANR	0.426	5.97	8.34	2.37	Short Term
06/10/11	06/15/10*	SELL	OCLARO INC COM NEW	OCLR	1,200.000	16,093.84	8,987.06	-7,106.78	Short Term
06/10/11	07/30/10*	SELL	OCLARO INC COM NEW	OCLR	900.000	10,944.94	6,740.29	-4,204.65	Short Term
06/10/11	10/29/10*	SELL	OCLARO INC COM NEW	OCLR	1,200.000	10,431.40	8,987.06	-1,444.34	Short Term
06/10/11	03/09/11	SELL	OCLARO INC COM NEW	OCLR	200.000	2,825.50	1,497.84	-1,327.66	Short Term
06/10/11	03/18/11	SELL	OCLARO INC COM NEW	OCLR	400.000	4,306.16	2,995.68	-1,310.48	Short Term
06/14/11	02/11/11	SELL	CALLIDUS SOFTWARE INC COM	CALD	2,100.000	12,159.28	11,887.29	-129.52	Short Term
06/20/11	09/06/07*	SELL	EXPRESS-1 EXPEDITED SOLUTIONS INC COM	30217Q108	7,000.000	8,980.53	20,294.40	11,313.87	Long Term
06/21/11	06/10/11	SELL	FINISAR CORP COM NEW	FNSR	700.000	12,820.52	10,745.75	-2,074.77	Short Term
06/21/11	04/18/11	SELL	SERVICESOURCE INTL INC COM	SREV	700.000	8,572.42	12,793.72	4,221.30	Short Term
06/21/11	04/20/11	SELL	SERVICESOURCE INTL INC COM	SREV	400.000	4,721.76	7,310.70	2,588.94	Short Term
06/22/11	02/11/11	SELL	CALLIDUS SOFTWARE INC COM	CALD	900.000	5,211.12	4,982.75	-228.37	Short Term
06/22/11	05/19/11	SELL	CALLIDUS SOFTWARE INC COM	CALD	1,100.000	6,797.69	6,090.03	-707.66	Short Term
06/22/11	09/06/07*	SELL	123 day(s) added to your holding period as a result of a wash sale. EXPRESS-1 EXPEDITED SOLUTIONS INC COM	30217Q108	1,200.000	1,539.52	3,802.92	2,263.40	Long Term
06/29/11	06/24/11	SELL	LINKEDIN CORP CL A	LNKD	40.000	2,814.24	3,552.68	738.44	Short Term
07/05/11	06/24/11	SELL	LINKEDIN CORP CL A	LNKD	60.000	4,221.37	5,558.07	1,336.70	Short Term
07/07/11	01/06/11	SELL	CHART INDS INC COM PAR	GTLS	100.000	3,600.65	5,819.87	2,219.22	Short Term

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
07/07/11	02/23/11	SELL FI	CHART INDS INC COM PAR	GTLS	100,000	3,814.96	5,819.86	2,004.90	Short Term
07/13/11	06/24/11	SELL FI	LINKEDIN CORP CL A	LNKD	50,000	3,517.80	5,410.45	1,892.65	Short Term
07/25/11	01/13/09*	SELL FI	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	50,000	3,218.51	3,789.20	570.69	Long Term
07/25/11	02/18/09*	SELL FI	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	100,000	5,359.90	7,578.40	2,218.50	Long Term
08/03/11	02/09/11	SELL FI	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	50,000	4,204.65	3,644.77	-559.88	Short Term
08/03/11	02/18/09*	SELL FI	BERKSHIRE HATHAWAY INC DEL CL B NEW	BRK B	150,000	8,039.85	10,934.30	2,894.45	Long Term
08/03/11	11/23/10*	SELL FI	WAL MART STORES INC COM	WMT	200,000	10,771.83	10,245.64	-526.19	Short Term
08/03/11	10/24/08*	SELL FI	ZIMMER HLDGS INC COM	ZMH	150,000	6,010.78	8,484.03	2,473.25	Long Term
08/08/11	03/30/11	SELL FI	FOREST LABS INC COM	FRX	100,000	3,250.32	3,317.97	67.65	Short Term
08/10/11	12/14/10*	SELL FI	VITESSE SEMICONDUCTOR CORP	VTSS	1,100,000	4,813.05	3,700.87	-1,112.18	Short Term
08/11/11	08/08/11	SELL FI	MDU RES GROUP INC COM	MDU	700,000	13,458.46	14,088.04	629.58	Short Term
08/15/11	08/08/11	SELL FI	MDU RES GROUP INC COM	MDU	800,000	15,381.09	16,186.00	804.91	Short Term
08/18/11	04/14/11*	SELL FI	HONG KONG DOLLAR CURRENCY	HKD999999	172,990	22.23	21.97	-0.26	Short Term
08/18/11	06/21/11	SELL FI	CONSOL ENERGY INC COM	CNX	200,000	9,618.22	8,691.17	-927.05	Short Term
08/18/11	11/23/10*	SELL FI	WAL MART STORES INC COM	WMT	500,000	26,929.56	25,257.81	-1,671.75	Short Term
08/24/11	01/26/10*	SELL FI	MARCHEX INC CL B	MCHX	500,000	2,788.93	4,686.97	1,898.04	Long Term
08/24/11	07/20/10*	SELL FI	MARCHEX INC CL B	MCHX	100,000	433.30	937.40	504.10	Long Term
08/29/11	08/25/11	SELL FI	DYCOM INDS INC COM	DY	600,000	9,946.00	10,897.90	951.90	Short Term
09/22/11	06/21/11	SELL FI	VANTAGE DRILLING CO ORD SHS	VTG	3,500,000	6,198.80	4,308.81	-1,889.99	Short Term
09/22/11	02/07/11	SELL FI	TW TELECOM INC COM	TWTC	900,000	16,317.83	14,897.64	-1,420.19	Short Term
09/22/11	10/29/10*	SELL FI	WHIRLPOOL CORP	WHR	300,000	22,881.64	14,473.31	-8,408.33	Short Term
09/22/11	03/15/11	SELL FI	WHIRLPOOL CORP	WHR	100,000	8,160.93	4,824.43	-3,336.50	Short Term
09/27/11	09/22/11	SELL FI	MDU RES GROUP INC COM	MDU	1,200,000	22,723.48	23,772.94	1,049.46	Short Term



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Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Disposition Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
09/27/11	03/18/11	SELL FI	NIKE INC CLASS B	NIKE	100,000	7,754.48	9,120.63	1,366.15	Short Term
10/05/11	06/21/11	SELL FI	ROSETTA RES INC COM	ROSE	200,000	9,262.90	7,219.30	-2,043.60	Short Term
10/05/11	08/05/11	SELL FI	ROSETTA RES INC COM	ROSE	200,000	9,551.92	7,219.30	-2,332.62	Short Term
10/06/11	10/04/11	SELL FI	MDU RES GROUP INC COM	MDU	700,000	12,982.64	13,610.44	627.80	Short Term
10/14/11	08/18/11	SELL FI	AMAZON COM INC	AMZN	10,000	1,908.35	2,394.22	485.87	Short Term
10/14/11	07/16/10*	SELL FI	GOOGLE INC CL A	GOOG	30,000	14,024.33	17,739.86	3,715.53	Long Term
10/18/11	05/11/11	SELL FI	BLACK HILLS CORP COM	BKH	500,000	15,937.00	16,118.98	181.98	Short Term
10/18/11	05/13/11	SELL FI	BLACK HILLS CORP COM	BKH	500,000	15,872.25	16,118.98	246.73	Short Term
10/18/11	05/25/11	SELL FI	BLACK HILLS CORP COM	BKH	500,000	15,209.10	16,118.98	909.88	Short Term
10/18/11	06/22/11	SELL FI	BLACK HILLS CORP COM	BKH	300,000	9,153.40	9,671.38	517.98	Short Term
10/19/11	03/07/11	CLEU FI	LEVEL 3 COMMUNICATIONS INC	LVEL	0.339	7.06	7.81	0.75	Short Term
10/27/11	12/11/07*	SELL FI	CAPITAL SR LIVING CORP COM	CSU	1,300,000	11,782.53	10,568.89	-1,213.64	Long Term
10/27/11	02/23/11	SELL FI	CHART INDS INC COM PAR	GTLS	100,000	3,814.96	5,782.26	1,967.30	Short Term
10/27/11	07/20/10*	SELL FI	MARCHEX INC CL B	MCHX	800,000	3,466.42	7,205.70	3,739.28	Long Term
10/27/11	03/18/11	SELL FI	NIKE INC CLASS B	NKE	50,000	3,877.24	4,788.75	911.51	Short Term
10/27/11	03/11/11	SELL FI	NORTHWEST NATL GAS CO	NWN	500,000	23,493.30	23,689.39	196.09	Short Term
11/02/11	09/22/11	SELL FI	SYNCHRONOSS TECHNOLOGIES INC COM	SNCR	100,000	2,420.09	3,010.62	590.53	Short Term
11/07/11	08/27/07*	SELL FI	GENERAL ELECTRIC CO COM	GE	1,000,000	Please Provide	16,132.91	N/A	Long Term
11/07/11	09/16/08*	SELL FI	GENERAL ELECTRIC CO COM	GE	200,000	4,989.78	3,226.58	-1,763.20	Long Term

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
11/07/11	03/02/09*	SELL FI	GENERAL ELECTRIC CO COM	GE	700,000	5,491.10	11,293.03	5,801.93	Long Term
11/15/11	09/22/11	SELL FI	FORTINET INC COM	FTNT	200,000	3,310.19	4,994.02	1,683.83	Short Term
11/18/11	03/11/11	SELL FI	NORTHWEST NATL GAS CO	NWN	500,000	23,493.30	23,483.65	-9.65	Short Term
11/18/11	04/19/11	SELL FI	NORTHWEST NATL GAS CO	NWN	500,000	22,394.75	23,483.64	1,088.89	Short Term
11/18/11	04/13/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	850,000	2,474.94	437.29	-2,037.65	Long Term
11/18/11	04/14/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	7,000,000	19,187.30	3,601.20	-15,586.10	Long Term
11/18/11	04/27/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	2,000,000	6,315.60	1,028.91	-5,286.69	Long Term
11/18/11	05/19/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	250,000	871.58	128.61	-742.97	Long Term
11/18/11	10/01/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	600,000	1,472.14	308.67	-1,163.47	Long Term
11/18/11	10/06/10*	SELL FI	PURE BIOSCIENCE INC COM	PURE	2,000,000	4,834.40	1,028.93	-3,805.47	Long Term
11/23/11	04/27/11	SELL FI	ZOO ENTMT INC COM NEW	ZOOG	2,000,000	5,015.40	1,176.39	-3,839.01	Short Term
11/23/11	05/03/11	SELL FI	ZOO ENTMT INC COM NEW	ZOOG	600,000	1,501.00	352.92	-1,148.08	Short Term
11/23/11	05/18/11	SELL FI	ZOO ENTMT INC COM NEW	ZOOG	1,200,000	2,080.00	705.84	-1,374.16	Short Term
11/25/11	02/24/11	SELL FI	VISHAY INTERTECHNOLOGY INC	VSH	700,000	11,995.36	6,152.28	-5,843.08	Short Term
11/25/11	03/15/11	SELL FI	VISHAY INTERTECHNOLOGY INC	VSH	200,000	3,369.70	1,757.79	-1,611.91	Short Term
11/25/11	05/03/11	SELL FI	VISHAY INTERTECHNOLOGY INC	VSH	400,000	6,776.16	3,515.59	-3,260.57	Short Term
11/25/11	05/18/11	SELL FI	VISHAY INTERTECHNOLOGY INC	VSH	1,200,000	19,952.44	10,546.77	-9,405.67	Short Term
11/25/11	08/03/11	SELL FI	VISHAY INTERTECHNOLOGY INC	VSH	300,000	3,932.83	2,636.69	-1,296.14	Short Term
11/29/11	12/14/10*	SELL FI	VITESSE SEMICONDUCTOR CORP	VTSS	2,900,000	12,688.95	6,158.35	-6,530.60	Short Term
11/29/11	02/24/11	SELL FI	VITESSE SEMICONDUCTOR CORP	VTSS	2,000,000	9,948.00	4,247.13	-5,700.87	Short Term
11/30/11	11/09/11	SELL FI	AVISTA CORP COM	AVA	800,000	19,222.08	19,998.23	776.15	Short Term
11/30/11	11/22/11	SELL FI	AVISTA CORP COM	AVA	400,000	9,665.13	9,999.11	333.98	Short Term
11/30/11	11/23/11	SELL FI	BLACK HILLS CORP COM	BKH	2,000,000	60,441.80	-64,436.96	3,995.16	Short Term

Brokerage

Account Statement

Statement Period: 12/01/2011 - 12/31/2011

Schedule of Realized Gains and Losses Year-to-Date (continued)

Disposition Date	Acquisition Date	Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss/ Disallowance	Term
12/01/11	11/22/11	SELL	AVISTA CORP COM	AVA	800,000	19,330.27	20,006.01	675.74	Short Term
12/12/11	09/06/07*	SELL	XPO LOGISTICS INC COM	XPO	337,000	1,729.39	3,876.00	2,146.61	Long Term
12/13/11	12/13/10*	SELL	BLUEPHOENIX SOLUTIONS LTD R/S	M20157109	2,700,000	4,982.40	1,889.96	-3,092.44	Short Term
12/13/11	12/13/10*	SELL	BLUEPHOENIX SOLUTIONS LTD R/S	M20157109	300,000	553.60	206.13	-347.47	Short Term
12/13/11	02/09/11	SELL	BLUEPHOENIX SOLUTIONS LTD R/S	M20157109	1,400,000	3,144.00	961.95	-2,182.05	Short Term
12/13/11	05/10/11	SELL	BLUEPHOENIX SOLUTIONS LTD R/S	M20157109	5,000,000	8,506.50	3,435.52	-5,070.98	Short Term
12/13/11	11/30/10*	SELL	BLUEPHOENIX SOLUTIONS LTD R/S	M20157109	4,000,000	6,882.40	2,799.94	-4,082.46	Long Term
12/30/11	08/18/11	SELL	AMAZON COM INC	AMZN	40,000	7,633.40	6,956.83	-676.57	Short Term
12/30/11	10/26/11	SELL	AMAZON COM INC	AMZN	20,000	4,077.72	3,478.42	-599.30	Short Term
Total Short Term						\$1,513,235.90	\$1,520,301.27	7065	
Total Long Term						\$242,410.64	\$337,610.32	95,199	
Total Short Term and Long Term						\$1,755,646.54	\$1,857,911.59	102,364	
						1540	1857911	102,364	
						1757187		100,124	

* Uncovered under the cost basis rules as defined below.

Securities acquired before 2011 are generally not subject to the new cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended ("IRC") (incorporating amendments enacted by P.L. 110-343, the Emergency Economic Stabilization Act of 2008) and are, therefore, considered "uncovered" under the new cost basis reporting rules, and marked or denoted as such. All other securities in this section are securities which are "covered" under the new cost basis reporting rules. Securities which are "covered" under the new cost basis reporting rules are defined as securities which have been acquired on or after their "applicable date(s)" at which they are subject to the cost basis reporting rules and the adjusted basis will be reported to the IRS on form 1099-B for the applicable tax year in which the security is disposed.

Reporting requirements generally will be phased in over a three-year period, as follows:

- Stock in a corporation acquired on or after January 1, 2011
- Mutual funds and dividend reinvestment plan (DRP) shares acquired on or after January 1, 2012
- Other securities, principally debt securities and options, acquired on or after January 1, 2013, or later, as determined by the Secretary of the Treasury.

This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, especially for uncovered securities. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital. In addition, corporate action events may require adjustments to your original cost basis. Return of capital information and cost basis information, as

2011 DEPRECIATION AND AMORTIZATION REPORT

RENTAL INCOME

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	BUILDING	021298	SL	39.00	17	612,153.			612,153.	202,089.		15,696.
2	LAND	021298	L			315,352.			315,352.			0.
	* TOTAL 990-PF RENTAL DEPR					927,505.		0.	927,505.	202,089.	0.	15,696.

WYMAN YOUTH TRUST**SCHEDULE OF MARKETABLE SECURITIES - INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2011**

	<u>MARKET VALUE</u>	<u>COST BASIS</u>
EQUITIES :		
D A Davidson Accounts	\$ 1,789,987	\$ 1,370,296
First Washington Account	<u>1,353,167</u>	<u>1,142,740</u>
TOTAL	<u>\$ 3,143,154</u>	<u>\$ 2,513,036</u>

See accountants' compilation report.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST	3,469.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,469.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	54,232.	0.	54,232.
TOTAL TO FM 990-PF, PART I, LN 4	54,232.	0.	54,232.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RENTAL INCOME	1	113,319.
TOTAL TO FORM 990-PF, PART I, LINE 5A		113,319.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		15,696.	
RENTAL EXPENSES		19,248.	
- SUBTOTAL -	1		34,944.
TOTAL RENTAL EXPENSES			34,944.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			78,375.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,293.	647.		646.
TO FORM 990-PF, PG 1, LN 16B	1,293.	647.		646.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSES	24,582.	12,291.		12,291.
INVESTMENT MANAGEMENT FEES	31,353.	31,353.		0.
RENTAL EXPENSES	19,248.	19,248.		0.
TO FORM 990-PF, PG 1, LN 23	75,183.	62,892.		12,291.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	7
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	612,153.	217,785.	394,368.
LAND	315,352.	0.	315,352.
TOTAL TO FM 990-PF, PART II, LN 11	927,505.	217,785.	709,720.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITIES- ATTACHED STATEMENT	COST	2,513,036.	3,143,154.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,513,036.	3,143,154.

WYMAN YOUTH TRUST

**SCHEDULE OF DONATIONS PAID - INCOME TAX BASIS
FOR THE YEAR ENDED DECEMBER 31, 2011**

911 Seattle Media Arts Center	\$ 250
A Contemporary Theatre (ACT)	1,750
American Heart Association	250
American Jewish Committee	1,000
Americans for UNFPA	1,250
Arcade	1,000
ARCS Foundation - Seattle Chapter	3,250
Atlantic Street Center	2,500
Autism Speaks	250
Bay Islands Community Healthcare Association	500
Big Brothers and Big Sisters of Puget Sound	1,500
Bloedel Reserve	2,500
Book-it Repertory Theatre	1,000
Brain Injury Association of Washington	1,750
Burke Museum Association	4,750
Bush School	4,400
Chess Mates Foundation	1,500
Childhaven	2,500
Children's Music Foundation	2,500
Christ Episcopal Church	250
Compass Housing Alliance	3,000
Cornish College of the Arts	5,000
Coyote Central	2,500
Cystic Fibrosis Foundation	2,500
Desert Community Foundation	1,000
E.B. Dunn Historic Garden Trust	1,250
Eisenhower Medical Hospital/Foundation	250
Elderwise	250
Epiphany School	1,000
Epworth Village, Inc.	1,000
Family Law CASA	1,300
First Place School	2,500
FOOD Lifeline	5,000
Girl Scouts of Western Washington	2,000
Hamlin Robinson School	250
Hopelink	3,000
Intiman Theatre	1,500
James and Janie Washington Foundation	5,000
KBTC Public Television	1,000
KCTS 9 Television	1,500
King FM Classical 98.1	1,000
KUOW Puget Sound FM Public Radio	1,000

WYMAN YOUTH TRUST

**SCHEDULE OF DONATIONS PAID - INCOME TAX BASIS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2011**

Lakeside School	3,000
Leukemia & Lymphoma Society	250
Life Staff Ministries	2,000
Literacy Source	1,000
Make-A-Wish Foundation	1,000
Make the Dash Count Foundation	1,500
Market Foundation	4,000
Matt Talbot Center	3,000
Mayme A. Clayton Library and Museum	2,500
Millionair Club	4,000
Mockingbird Society	2,000
Museum of Flight	2,750
Museum of History and Industry	10,000
Museum of Northwest Art	2,900
National Multiple Sclerosis Society	250
Nebraska State Historical Society Foundation	1,000
New Beginnings	2,500
Nikkei Concerns	500
Northwest African American Museum	4,500
Northwest Harvest	5,250
On The Boards	6,500
Pacific Musicworks	2,000
Pacific Northwest Ballet	4,000
Palm Springs Art Museum	1,000
Philanthropy Northwest	3,390
Pilchuck Glass School	1,000
Planned Parenthood of W. Washington	3,000
Port Townsend Marine Science Center	500
Powerful Schools	2,500
Pratt Fine Arts Center	8,250
Program for Early Parent Support	300
Providence Hospice & Home Care Foundation	250
Providence Hospice of Seattle	500
Providence Portland Medical Foundation	250
Rainier Scholars	4,000
Real Change	3,500
Saint James Cathedral	1,000
St. Joseph Carmelite Monastery	250
Saint Joseph School	500
St. Luke Parish	1,000
Saint Mark's Episcopal Cathedral	250
Salvation Army	3,250

WYMAN YOUTH TRUST

**SCHEDULE OF DONATIONS PAID - INCOME TAX BASIS (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2011**

San Juan Preservation Trust	250
Santa Clara University	250
Sarvey Wildlife Care Center	250
Science and Management of Addictions	250
Seattle Aquarium	1,000
Seattle Art Museum	10,200
Seattle Arts & Lectures	2,500
Seattle Center Foundation	1,500
Seattle Children's Home	250
Seattle Children's Hospital Foundation	30,500
Seattle Chinese Garden Society	600
Seattle Indian Health Board	3,000
Seattle Opera	3,000
Seattle Parks Foundation	500
Seattle Police Foundation	4,500
Seattle Psychoanalytic Society/Institute	5,000
Seattle Public Theatre	2,100
Seattle Repertory Theatre	1,750
Seattle Symphony	1,500
Seattle Theatre Group	1,500
Seattle University	18,000
Shaw Islanders, Inc.	250
Solid Ground	2,500
Special Olympics Washington	2,250
Sustainable Seattle	500
Swedish Medical Center Foundation	500
Technology Access Foundation	2,000
Tieton Arts & Humanities	1,500
Transitional Resources	2,500
Treehouse	3,000
Union Gospel Mission	3,000
University of Washington Foundation	8,250
Wellspring Family Services	2,750
White River Valley Museum	1,000
Wing Luke Asian Museum	2,600
Women in Aviation International	250
Woodland Park Zoological Society	1,000
YouthCare	2,500
YWCA Homeless Shelters	4,000

TOTAL WYMAN YOUTH TRUST 2011 DONATIONS

\$307,290

Wyman Youth Trust

GUIDELINES

I. Statement of Purpose

The Wyman Youth Trust extends support toward the betterment of all youth, and to the advancement of civic and cultural development.

II. Geographic Area

King, Pierce, and Snohomish Counties in Washington;
York, Custer, and Lancaster Counties in Nebraska;
strong emphasis on King County in Washington

III. Eligibility for Funding

- A. Not-for-profit organizations with proof of 501(c) 3 status
- B. No non-profit review foundations
- C. No individual scholarships

IV. Application Procedure

- A. Letter of proposal
 - 1. Brief description/history of organization
 - 2. Description of project, if applicable
 - 3. Financial need
- B. Board of Trustees/Directors
- C. Annual operating budget

V. Review Policy

- A. Schedule for Grant Review
 - June 15: Arts & Culture
 - September 15: Civic and Education
 - December 1: Social/Health Services
- B. Volume prohibits response to all requests
- C. No telephone calls

VI. Average Grant: \$200 - \$1,000

• If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	WYMAN YOUTH TRUST	<input checked="" type="checkbox"/> 91-6031590
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
	104 -30TH AVENUE SOUTH	<input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SEATTLE, WA 98144	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WILLIAMSON & LACOMBE CPAS PS

• The books are in the care of ☒ 3927 LAKE WASHINGTON BLVD. NE, KIRKLAND, WA - 98033

Telephone No. ☒ 425 822-1996

FAX No. ☐

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	2,031.
8c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ C. P. A. Title ☒ CPA Date ☒ 7/30/12

Form 8868 (Rev. 1-2012)