Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545 0052

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending ,

ALFRED M SENTER FUND
PO BOX 17510
PORTLAND, ME 04112-8510

A Employer identification number 91-2105315

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 2,817,810.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	87,703.	87,703.	87,703.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-89.			
	b Gross sales price for all assets on line 6a 395,105.				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	87,614	87,703.	87,703	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc	19,179.	12,786.		6,393
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	750.	750.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 2	3,079.	360.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,008	13,896		6,393.
	25 Contributions, gifts, grants paid PART XV	161,953			161,953
	26 **Total expenses and disbursements.** Add lines 24 and 25	184,961	13,896	0.	168,346.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-97,347.			
	b **Net investment income** (if negative, enter -0-)		73,807.		
	c **Adjusted net income** (if negative, enter -0-)			87,703.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	82,869.	17,802.	17,802.
	3	Accounts receivable ►			
		Less. allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)	51,221	25,150	26,280.
	b	Investments – corporate stock (attach schedule)	799,605.	799,026.	880,515.
	c	Investments – corporate bonds (attach schedule)	157,324	151,703.	151,893.
	11	Investments – land, buildings, and equipment· basis ► 1,600,000			
		Less. accumulated depreciation (attach schedule) SEE STMT 3 ►	1,600,000.	1,600,000	1,739,639.
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) STATEMENT 4			1,681
	14	Land, buildings, and equipment· basis ►			
		Less· accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)	9.		
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	2,691,028.	2,593,681.	2,817,810
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	2,691,028.	2,593,681.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,691,028.	2,593,681.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,691,028.	2,593,681.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,691,028
2	Enter amount from Part I, line 27a	2	-97,347.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,593,681.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,593,681.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	245,698.		247,095.	-1,397.
b	149,310.		148,099.	1,211.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-1,397.
b				1,211.
c				97
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-89.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-1,397

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	137,025	2,908,374.	0.047114
2009	128,539	2,425,744	0.052990
2008	122,339.	2,221,703.	0 055065
2007	136,700.	2,312,702	0.059108
2006	154,693.	2,319,917.	0.066680

2	**Total** of line 1, column (d)	2	0.280957
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056191
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	2,861,045.
5	Multiply line 4 by line 3	5	160,765.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	738
7	Add lines 5 and 6	7	161,503
8	Enter qualifying distributions from Part XII, line 4	8	168,346.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. ________ (attach copy of letter if necessary – see instrs)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	738.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	738
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	738.
6	Credits/Payments			
a	2011 estimated tax pmts and 2010 overpayment credited to 2011	6a 2,120.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	2,120
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►		9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	1,382.
11	Enter the amount of line 10 to be. Credited to 2012 estimated tax ► 1,382	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers. ► $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► ME			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► PEOPLES BANK Telephone no. ► (207) 828-3040

Located at ► PO BOX 17510 PORTLAND ME ZIP + 4 ► 04112

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to.			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		19,179.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 . Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a	Average monthly fair market value of securities		1a	1,093,628.
b	Average of monthly cash balances		1b	51,171
c	Fair market value of all other assets (see instructions)		1c	1,759,815
d	**Total** (add lines 1a, b, and c)		1d	2,904,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,904,614.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	43,569.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,861,045.
6	**Minimum investment return.** Enter 5% of line 5		6	143,052

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	143,052.
2a	Tax on investment income for 2011 from Part VI, line 5	2a 738		
b	Income tax for 2011. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	738.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	142,314.
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	142,314.
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	142,314.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	168,346.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	168,346
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	738.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	167,608.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				142,314
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			48,183.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► $ 168,346.				
a Applied to 2010, but not more than line 2a			48,183.	
b Applied to undistributed income of prior years (Election required – see instructions)		0		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2011 distributable amount				120,163.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				22,151
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	**(b)** 2010	**(c)** 2009	**(d)** 2008	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 6

b The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

c Any submission deadlines.

SEE STATEMENT FOR LINE 2A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 7				
Total			► **3a**	161,953.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities .			14	87,703.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-89.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) .				87,614.	

13 **Total.** Add line 12, columns (b), (d), and (e) . 13 87,614.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 3/13/12 DIRECTOR

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
CONSTANCE BINGHAM	Constance C. Bingham CPA	2/25/12		P00289569

Firm's name ► MACDONALD PAGE & CO LLC — Firm's EIN ► 01-0242373

Firm's address ► 30 LONG CREEK DR, SOUTH PORTLAND, ME 04106 — Phone no 207-774-5701

TEEA0503L 07/15/11

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	$ 750	$ 750		
TOTAL	$ 750	$ 750	$ 0	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 TAX DUE	$ 599.			
2011 ESTIMATES	2,120.			
FOREIGN TAX	360.	$ 360.		
TOTAL	$ 3,079.	$ 360	$ 0.	$ 0

STATEMENT 3
FORM 990-PF, PART II, LINE 11
INVESTMENTS - LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
BUILDINGS	$ 1,600,000	$ 0.	$ 1,600,000	$ 1,739,639.
TOTAL	$ 1,600,000	$ 0.	$ 1,600,000	$ 1,739,639

STATEMENT 4
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TOTAL		$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
ASHTON JOHNSON 11 QUARRY ROAD BRUNSWICK, ME 04011	DIRECTOR 0	$ 0.	$ 0.	$ 0.
GEORGE GILMORE 207 MIDDLE BAY ROAD BRUNSWICK, ME 04011	DIRECTOR 1.00	3,196.	0.	0.
SHERRY Y. TREMBLAY 23 ISLAND VIEW LANE BRUNSWICK, ME 04011	DIRECTOR 1.00	3,197	0.	0.
MERCI NORMAND 165 PARK ROW BRUNSWICK, ME 04011	DIRECTOR 0	0.	0.	0.
PEOPLES BANK PO BOX 17510 PORTLAND, ME 04112-8510	CO-TRUSTEE 2.00	12,786.	0	0.
	TOTAL	$ 19,179.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	ALFRED M SENTER TRUST
CARE OF.	PEOPLES UNITED
STREET ADDRESS:	PO BOX 17510
CITY, STATE, ZIP CODE·	PORTLAND,, ME 04112
TELEPHONE:	
FORM AND CONTENT:	LETTER APPLICATION
SUBMISSION DEADLINES:	NONE
RESTRICTIONS ON AWARDS:	GRANTS ARE RESTRICTED TO PUBLIC CHARITIES WHICH PROVIDE A SERVICE IN THE STATE OF MAINE PREFERENCE IS GIVEN TO PUBLIC CHARITIES WHICH ARE INVOLVED IN PROMOTING THE CULTURAL, EDUCATIONAL, ENVIRONMENTAL AND GENERAL HEALTH AND WELFARE OF THE INHABITANTS OF THE TOWNS OF BRUNSWICK, TOPSHAM, DURHAM, HARPSWELL, WEST BATH AND LISBON AND THE CITY OF BATH, ALL IN THE STATE OF MAINE

STATEMENT 7
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
GULF OF MAINE RESEARCH INSTITUTE 350 COMMERCIAL STREET PORTLAND, ME 04101	NONE	PUBLIC	GENERAL PURPOSES$ OF THE ORGANIZATION	5,000.
MIDCOAST HUNGER PREVENTION BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
VILLAGE IMPROVEMENT ASSOC BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000
CATHANCE RIVER EDUC. ALLIANCE TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	6,500.
BRUNSWICK HIGH SCHOOL MUSIC BRUNSWICK, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
ARTS ARE ELEMENTARY BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
BOWDOIN INTERNATIONAL MUSIC FESTIVAL BRUNSWICK, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
BRUNSWICK AREA RESPITE CARE BRUNSWICK, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	9,000.
HABITAT FOR HUMANITY/7 RIVERS MAINE BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	4,000.
PATTEN FREE LIBRARY BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
JUNIOR ACHIEVEMENT OF ME, INC BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
WEST BATH VOLUNTEER FIRE DEPARTMENT 192 STATE ROAD BATH, ME 04530	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
FRIENDS OF LISBON LIBRARY LISBON, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	$ 2,145
BRUNSWICK DOWNTOWN ASSOCIATION BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	6,000.
BRUNSWICK SCHOOL DEPARTMENT BRUNSWICK, ME,	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,300.
MAINE HUMANITIES COUNCIL 674 BRIGHTON AVE PORTLAND, ME 04102	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500
MIDCOAST SYMPHONY ORCHESTRA BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	1,000.
BRUNSWICK-TOPSHAM LAND TRUST BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	9,000.
OASIS HEALTH NETWORK BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	10,000.
THE ORATORIO CHORALE, INC P.O. BOX 712 BRUNSWICK,, ME 04011	NONE	PUBLIC	ENCOURAGE MUSIC APPRECIATION	2,000.
MAINE STATE MUSIC THEATRE 22 ELM STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	4,000.
GOOD SHEPHERD FOOD BANK 3121 HOTEL ROAD AUBURN, ME 04210	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	8,000.
BRUNSWICK JUNIOR HIGH SCHOOL 65 COLUMBIA AVENUE BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
CURTIS MEMORIAL LIBRARY 23 PLEASANT STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000
FIVE RIVER ARTS ALLIANCE 108 MAINE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,400.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
MAINE REGIONAL 10 TECHNICAL SCHOOL 68 CHURCH STREET BRUNSWICK, ME 04011	NONE	PUBLIC	EDUCATIONAL	$ 2,528.
PEOPLE PLUS 6 NOBLE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,000.
SPINDLEWORKS/INDEPENDENCE 7 LINCOLN STREET BRUNSWICK, ME 04011	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	2,500.
ANDROSCOGGIN RIVER ALLIANCE P.O BOX 177 LEWISTON, ME 04240	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
ORRS ISLAND PUBLIC LIBRARY BAILEY ISLAND, ME 04003	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	3,000.
MT ARARAT HIGH SCHOOL MUSIC DEPT 73 EAGLES WAY TOPSHAM, ME 04086	NONE	PUBLIC	GENERAL PURPOSES OF THE ORGANIZATION	5,680.
SEEDS OF INDEPENDENCE P.O. BOX 8 FREEPORT, ME 04032	NONE	PUBLIC	ASSIST AT RISK YOUTH	3,800.
WOODSIDE ELEMENTARY SCHOOL 45 BARROWS DR TOPSHAM, ME 04086	NONE	PUBLIC	EDUCATIONAL	2,700.
PINE GROVE CEMETERY ASSOCIATION BRUNSWICK, ME	NONE	PUBLIC	CEMETERY PRESERVATION	2,000.
CUNDY'S HARBOR VOLUNTEER FIRE DEPT 877 CUNDY'S HARBOR RD HARPSWELL, ME 04079	NONE	PUBLIC	COMMUNITY SERVICE	3,500.
MSAD 75 EDUCATION FUND 50 REPUBLIC AVE TOPSHAM, ME 04086	NONE	PUBLIC	EDUCATIONAL	1,000.
GREATER TOPSHAM TRAIL ALLIANCE TOPSHAM, ME 04011	NONE	PUBLIC	ENCOURAGE HEALTHY LIFESTYLES	1,000.

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
ART VAN 7 PARK STREET BATH, ME 04530	NONE	PUBLIC	PROMOTE ARTISTIC TALENT	$ 3,500.
KENNEBEC ESTUARY LAND TRUST 92 FRONT STREET BATH, ME 04530	NONE	PUBLIC	NATURE CONSERVATION	1,000.
LARK SOCIETY FOR CHAMBER MUSIC P.O. BOX 11 PORTLAND, ME 04112	NONE	PUBLIC	PROMOTE CHAMBER MUSIC	3,000.
SEXUAL ASSAULT SUPORT SERVICES 124 MAINE STREET BRUNSWICK, ME 04011	NONE	PUBLIC	COMMUNITY SERVICE	900.
			TOTAL	$ 161,953.

Attach to Part II

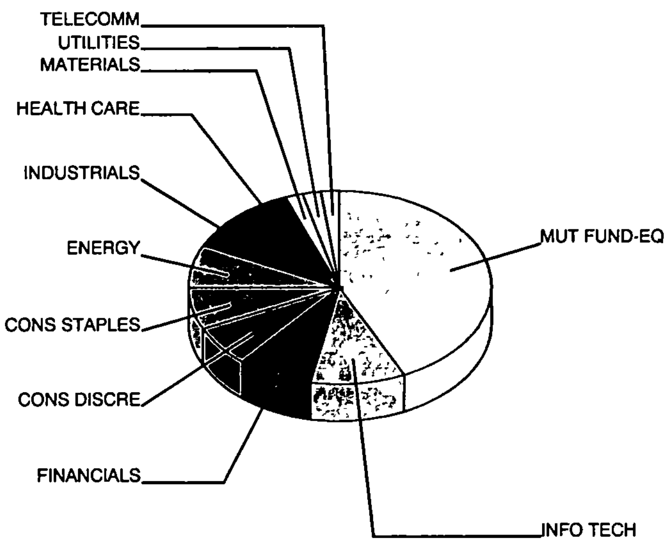
People's United Bank
Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equities Diversification

Investment Objective: Growth & Mod Inc



Industry Sector	Market Value	Percent
Materials	14,895.30	1.7%
Industrials	54,003.17	6.1%
Cons Discre	59,082.41	6.7%
Cons Staples	60,010.87	6.8%
Energy	61,311.59	7.0%
Financials	69,434.99	7.9%
Health Care	56,177.62	6.4%
Utilities	19,095.60	2.2%
Telecomm	15,775.92	1.8%
Info Tech	90,606.93	10.3%
Mut Fund-Eq	380,120.32	43.2%
Total Equities	**880,514.72**	**100.0%**

Equity

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Common Stocks					
Materials					
B H P Billiton Limited Sponsored ADR	102.000	7,204 26 7,173 66	70 63 70 33	206	2.86
Dupont E I De Nemours & Co	168 000	7,691 04 5,962 32	45 78 35 49	275	3.58
Total Materials		**14,895.30** **13,135.98**		**481**	
Industrials					
Boeing Co	122 000	8,948.70 8,011 84	73 35 65 67	214	2.40
C S X Corp	324 000	6,823 44 4,910.75	21.06 15.16	155	2.28
Deere & Co	100.000	7,735.00 8,450.49	77.35 84.51	164 41 00	2.12
Dover Corp	133.000	7,720.65 7,602.41	58 05 57.16	167	2.17

People's United Bank
Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equity

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
3M Co	97 000	7,927 81 7,703.68	81 73 79.42	213	2 69
United Parcel Svc Inc Cl B	103.000	7,538 57 6,880.55	73 19 66.80	214	2 84
United Technologies Corp	100 000	7,309 00 5,700 49	73 09 57 01	192	2 63
Total Industrials		**54,003.17** **49,260.21**		**1,319** **41.00**	
Consumer Discretionary					
Genuine Parts Co	188.000	11,505.60 8,230 68	61.20 43 78	338 84 60	2 94
Home Depot Inc	313 000	13,158.52 8,434 83	42 04 26 95	363	2 76
McDonalds Corp	125 000	12,541.25 5,671 85	100 33 45 38	350	2.79
Omnicom Group	233 000	10,387.14 9,987.65	44 58 42 87	233 58 25	2 24
T J X Cos Inc	178 000	11,489 90 10,006.99	64.55 56.22	135	1.18
Total Consumer Discretionary		**59,082.41** **42,332.00**		**1,419** **142.85**	
Consumer Staples					
C V S / Caremark Corp	187.000	7,625 86 6,213.94	40 78 33.23	121	1.59
Costco Whsl Corp New	123 000	10,248 36 8,798.92	83 32 71 54	118	1.15
General Mills Inc	256.000	10,344 96 8,902 93	40.41 34 78	312	3.02
Philip Morris Intl Inc	141.000	11,065.68 7,654 21	78 48 54 29	434 108 57	3.92
Cons Staples Select Sector SPDR Tr Sbi	305 000	9,909.45 9,409 25	32.49 30 85	270	2 73
Wal-Mart Stores Inc	181 000	10,816 56 9,344 57	59 76 51 63	264 66 06	2.44

People's United Bank
· Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equity

Description	Shares	Total Market / Total Cost	Market Price / Cost Price	Est Ann Inc / Accrued Inc	Current Yield
Total Consumer Staples		**60,010.87**		**1,519**	
		50,323.82		**174.63**	
Energy					
Chevron Corp	137.000	14,576 80	106.40	443	3.05
		11,063 07	80 75		
Conocophillıps	175 000	12,752.25	72 87	462	3.62
		10,487.30	59 93		
Exxon Mobil Corp	234 000	19,833 84	84.76	439	2.22
		19,037.62	81.36		
Occidental Petroleum Corp	151.000	14,148.70	93 70	277	1.96
		12,779 56	84.63	69.46	
Total Energy		**61,311.59**		**1,621**	
		53,367.55		**69.46**	
Financials					
Capital One Finl Corp	109 000	4,609.61	42.29	21	0.47
		4,097 31	37 59		
Chubb Corporation	148 000	10,244 56	69 22	230	2 25
		9,374.39	63 34	57.72	
Discover Financial Services	195 000	4,680 00	24.00	78	1.67
		4,791.13	24.57	19.50	
JPMorgan Chase & Co	280 000	9,310.00	33 25	280	3 01
		11,661.78	41 65		
Prudential Fınl Inc	200 000	10,024.00	50 12	290	2 89
		12,423 92	62 12		
State Street Corp	266 000	10,722.46	40.31	191	1.79
		11,556 39	43 45	47.88	
U S Bancorp Del New	376 000	10,170.80	27 05	188	1.85
		8,757.37	23 29	47 00	
Wells Fargo & Co New	351 000	9,673 56	27.56	168	1.74
		9,206 64	26.23		
Total Financials		**69,434.99**		**1,446**	
		71,868.93		**172.10**	
Health Care					

People's United Bank
Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equity

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Abbott Labs	176.000	9,896 48 9,192 83	56 23 52 23	337	3 41
Allergan Inc	109.000	9,563.66 6,259.22	87 74 57 42	21	0.23
Express Scripts Inc	228 000	10,189.32 8,708.92	44.69 38.20		
Gilead Sciences Inc	226.000	9,250 18 9,281 92	40 93 41.07		
Teva Pharm Indus ADR	117.000	4,722 12 5,566 16	40 36 47.57	91	1 94
Thermo Fisher Scientific Inc	162 000	7,285 14 9,201 47	44.97 56.80		
Unitedhealth Group Inc	104.000	5,270 72 4,684.05	50 68 45.04	67	1 28
Total Health Care		**56,177.62** **52,894.57**		**516**	
Utilities					
Nextera Energy Inc	160 000	9,740 80 8,441.95	60.88 52.76	352	3 61
Utilities Select Sector SPDR	260 000	9,354.80 8,819 20	35 98 33 92	355	3.80
Total Utilities		**19,095.60** **17,261.15**		**707**	
Information Technology					
Apple Inc	28 000	11,340.00 1,783.24	405.00 63.69		
Dell Inc	695 000	10,167 85 9,784 63	14 63 14 08		
E M C Corp	513 000	11,050.02 7,315.20	21 54 14.26		
Google Inc Cl A	20.000	12,918 00 10,925.38	645 90 546 27		
Intel Corp	505.000	12,246 25 9,568 93	24.25 18.95	424	3.46

People's United Bank
· Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equity

Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Microsoft Corp	433.000	11,240.68 12,214.86	25.96 28 21	346	3 08
Motorola Solutions Inc	262 000	12,127.98 11,562.98	46 29 44.13	230 57 64	1.90
Oracle Corporation	371 000	9,516.15 11,537 58	25 65 31.10	89	0 94
Total Information Technology		**90,606.93 74,692.80**		**1,089 57.64**	
Telecommunications Services					
A T & T Inc	259 000	7,832 16 7,713.41	30 24 29.78	455	5 82
Verizon Communications	198 000	7,943.76 6,306.01	40 12 31 85	396	4 99
Total Telecommunications Services		**15,775.92 14,019.42**		**851**	
Total Common Stocks		**500,394.40 439,156.43**		**10,968 657.68**	
Mutual Funds - Equity					
SPDR S&P 500 ETF	361 000	45,305 50 45,722.98	125 50 126 66	929 278 01	2.05
Vanguard MSCI EAFE ETF	1,901.000	58,227.63 60,411 74	30.63 31 78	1,988	3.41
Vanguard MSCI Emerging ETF	1,451 000	55,442 71 58,432 99	38 21 40.27	1,314	2 37
Vanguard Small-Cap Growth ETF	572.000	43,677 92 36,842 92	76 36 64 41	236	0 54
Vanguard Mid-Cap ETF	1,215.000	87,407.10 78,232 40	71.94 64 39	1,173	1.34
Vanguard Growth ETF	729 000	45,023.04 38,712.46	61 76 53.10	558	1.24

People's United Bank
Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Equity

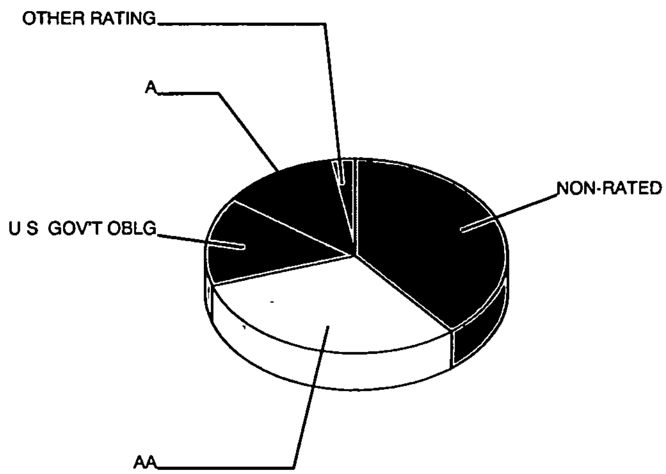
Description	Shares	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Current Yield
Vanguard Value ETF	858 000	45,036 42 41,513.99	52.49 48.39	1,203	2.67
Total Mutual Funds - Equity		**380,120.32** **359,869.48**		**7,401** **278.01**	
Total Equity		**880,514.72** **799,025.91**		**18,369** **935.69**	**2.09**

People's United Bank
· Wealth Management

THE ALFRED M SENTER FUND TRUST

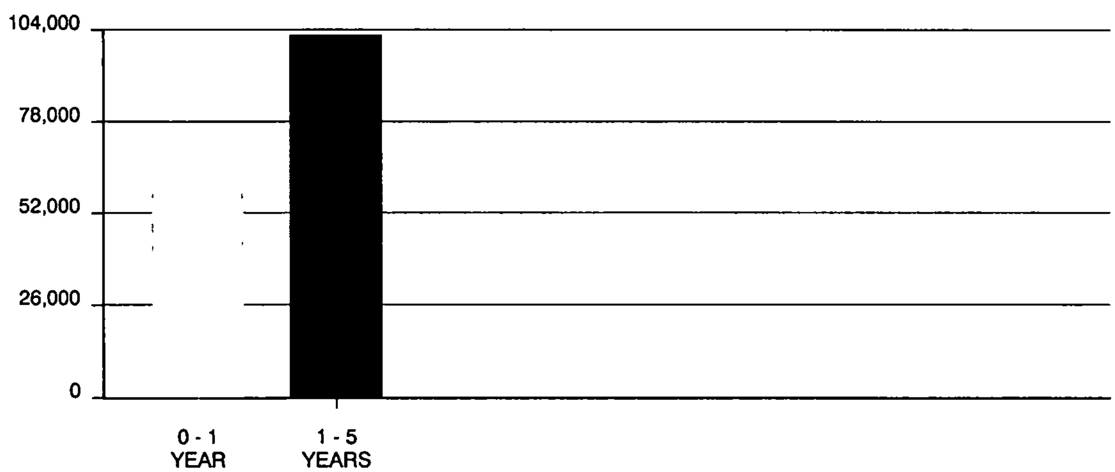
Account Number:	43-M148-01-1
Statement Period:	01/01/11 - 12/31/11

Bond Quality Summary



Quality Rating	Market Value	Percent
AA	55,061.50	30.9%
A	21,509.60	12.1%
Non-Rated	70,366.33	39.5%
Other Rating	4,955.29	2.8%
U.S. Gov'T Oblg	26,279.50	14.8%
Total Bonds	**178,172.22**	**100.0%**

Bond Maturity Summary



Years To Maturity	Market Value	Percent
0 - 1	75,321.62	42.3%
1 - 5	102,850.60	57.7%
Total Bonds	**178,172.22**	**100.0%**

Average Time To Maturity: 1.6 Years ***Current Yield: 4.06%***

People's United Bank
Wealth Management

THE ALFRED M SENTER FUND TRUST

Account Number: 43-M148-01-1
Statement Period: 01/01/11 - 12/31/11

Fixed Income

Description and Rating	Par Value	Total Market Total Cost	Market Price Cost Price	Est Ann Inc Accrued Inc	Yld To Mat Curr Yld
Government Bonds					
Federal Home Loan Bank Dtd 05/15/03 3.875% 06/14/13 Rating: AA+	25,000 000	26,279 50 25,150.25	105 12 100.60	968 45 74	0 36 3 69
Total Government Bonds		**26,279.50** **25,150.25**		**968** **45.74**	
Corporate Bonds					
Oracle Corp 3.750% 7/08/2014 Rating: A	20,000 000	21,509 60 20,874 00	107 55 104 37	750 360.41	0.79 3 49
Merck & Co 4.000% 6/30/2015 Rating: AA	50,000 000	55,061 50 52,450.00	110 12 104.90	2,000 5 55	1 34 3.63
Total Corporate Bonds	A	**76,571.10** **73,324.00**		**2,750** **365.96**	
Mutual Funds - Fixed					
Pimco High Yield #108 Instl Rating: NR	2,566 845	23,050 27 24,000 00	8.98 9 35	1,577 137.59	 6 84
Pimco Emerging Mkts Bond Instl #137 Rating: NR	2,072 539	23,316.06 24,000.00	11 25 11 58	1,011 87 85	 4.34
SPDR Barclays Capital ETF Convertible Securities	137 000	4,955.29 5,214 01	36 17 38.06	175 35.69	 3 54
Vanguard GNMA Fund #36 Rating: NR	2,168 022	24,000 00 24,000 00	11 07 11 07	743 63.95	 3 10
Total Mutual Funds - Fixed	A	**75,321.62** **77,214.01**		**3,506**	
Total Fixed Income		**178,172.22** **175,688.26**		**7,224** **736.78**	 **4.06**

A· Total Corp Bonds 150.538 01

Total FMV Corp Bonds 151,893.02

Attach to Part IV

TAX PREPARER: WASHTEST
TRUST ADMINISTRATOR: JML
INVESTMENT OFFICER: SMB

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
198.0000 AFLAC INC - 001055102 - MINOR = 3101							
SOLD		06/14/2011	9179.97				
ACQ	158.0000	11/04/2009	7325.43	6634.11	691.32	LT15	Y
	40.0000	10/15/2010	1854.54	2166.40	-311.86	ST	Y
21.0000 ABBOTT LABS - 002824100 - MINOR = 31001							
SOLD		10/14/2011	1102.89				
ACQ	21.0000	04/12/2010	1102.89	1106 67	-3.78	LT15	Y
27.0000 ALLERGAN INC - 018490102 - MINOR = 479							
SOLD		10/14/2011	2324.11				
ACQ	18.0000	04/28/2010	1549.41	1116.92	432.49	LT15	Y
	9 0000	04/17/2008	774.70	497.08	277.62	LT15	Y
101.0000 APACHE CORP - 037411105 - MINOR = 3101							
SOLD		08/03/2011	11860.20				
ACQ	75.0000	10/19/2005	8807.08	4562.25	4244 83	LT15	Y
	26.0000	10/15/2010	3053.12	2694.64	358.48	ST	Y
9.0000 APPLE COMPUTER, INC - 037833100 - MINOR = 3101							
SOLD		08/03/2011	3526.58				
ACQ	9.0000	03/20/2006	3526.58	580.77	2945.81	LT15	Y
860.0000 BANK AMER CORP COM - 060505104							
SOLD		07/19/2011	8154.10				
ACQ	423.0000	04/23/2010	4010.68	7812.81	-3802.13	LT15	Y
	437.0000	10/15/2010	4143.42	5305.14	-1161.72	ST	Y
60000.0000 BANK OF CHINA NY CD 0.150% 11/10/2011 - 06425HCA2 - MINOR = 220							
SOLD		11/10/2011	60000.00				
ACQ	60000.0000	08/03/2011	60000.00	60000.00	0.00	ST	Y
235.0000 BEST BUY CO - 086516101 - MINOR = 3101							
SOLD		02/23/2011	7666.37				
ACQ	142.0000	11/04/2009	4632.44	5606.15	-973.71	LT15	Y
	93.0000	10/15/2010	3033 93	3888.33	-854 40	ST	Y
44.0000 CVS CORP - 126650100 - MINOR = 31000							
SOLD		08/03/2011	1581.32				
ACQ	44.0000	11/04/2009	1581.32	1596.32	-15.00	LT15	Y
136.0000 CAPITAL ONE FINL CORP - 14040H105 - MINOR = 460							
SOLD		06/14/2011	6589.37				
ACQ	136.0000	10/15/2010	6589.37	5112.24	1477 13	ST	Y
27.0000 CAPITAL ONE FINL CORP - 14040H105 - MINOR = 460							
SOLD		10/14/2011	1134.51				
ACQ	27.0000	10/15/2010	1134.51	1014.93	119.58	ST	Y
36.0000 CHEVRONTEXACO CORP - 166764100							
SOLD		08/03/2011	3677.69				
ACQ	10 0000	11/06/2006	1021.58	689.71	331.87	LT15	Y
	26.0000	01/16/2008	2656.11	2265.64	390 47	LT15	Y
21.0000 CHUBB CORPORATION - 171232101 - MINOR = 465							
SOLD		08/03/2011	1295 25				
ACQ	21.0000	06/14/2011	1295 25	1341.21	-45.96	ST	
473.0000 CISCO SYSTEMS INC - 17275R102							
SOLD		08/03/2011	7288 78				
ACQ	113.0000	11/14/2006	1741.29	2997 89	-1256 60	LT15	Y
	194.0000	04/17/2008	2989.48	4640.48	-1651.00	LT15	Y
	166.0000	10/15/2010	2558.01	3859.50	-1301.49	ST	Y
40.0000 CONOCOPHILLIPS COM - 20825C104 - MINOR = 31000							
SOLD		08/03/2011	2804.34				
ACQ	40.0000	05/06/2010	2804.34	2221.99	582 35	LT15	Y
594.0000 CORNING INC - 219350105 - MINOR = 3101							
SOLD		02/14/2011	13163.49				
ACQ	2.0000	04/30/2008	44.32	53.64	-9.32	LT15	Y
	484.0000	03/10/2009	10725.81	5406.28	5319.53	LT15	Y
	108.0000	10/15/2010	2393.36	2024.99	368.37	ST	Y
256.0000 DELL INC - 24702R101							
SOLD		08/03/2011	4047.28				
ACQ	256.0000	02/14/2011	4047.28	3604 12	443.16	ST	
131.0000 DEVON ENERGY CORPORATION NEW - 25179M103 - MINOR = 3101							
SOLD		10/14/2011	7924.23				
ACQ	131.0000	08/03/2011	7924.23	9898.36	-1974.13	ST	
276.0000 DISNEY WALT CO - 254687106 - MINOR = 5010							
SOLD		10/07/2011	8782.10				
ACQ	202.0000	11/04/2009	6427.48	5740.82	686.66	LT15	Y
	74.0000	10/15/2010	2354.62	2581.11	-226.49	ST	Y
19.0000 DOVER CORP - 260003108 - MINOR = 421							
SOLD		10/14/2011	1019.14				
ACQ	19.0000	01/25/2011	1019.14	1086.06	-66.92	ST	
78.0000 EMC CORP - 268648102 - MINOR = 5010							
SOLD		08/03/2011	1941 38				
ACQ	78.0000	03/10/2009	1941.38	829.14	1112.24	LT15	Y
25000.0000 FEDERAL HOME LOAN BKS DTD 05/20/02 5.75% 05/15/12 - 3133MNVV0 - MINOR = 045							
SOLD		12/08/2011	25567 80				
ACQ	25000.0000	11/15/2006	25567.80	26070.50	-502.70	LT15	Y
117.0000 GENERAL DYNAMICS CORP - 369550108 - MINOR = 400							
SOLD		10/14/2011	7249.21				
ACQ	73.0000	10/19/2005	4523.01	4371.97	151.04	LT15	Y
	44.0000	10/15/2010	2726.20	2810.28	-84.08	ST	Y
431.0000 GENERAL ELECTRIC - 369604103							
SOLD		01/25/2011	8555.19				
ACQ	214.0000	01/09/2007	4247.82	8088.79	-3840.97	LT15	Y
	113.0000	04/17/2008	2243.01	3635.21	-1392.20	LT15	Y
	104.0000	10/15/2010	2064.36	1693.94	370.42	ST	Y

FROM 01/01/2011
TO 12/31/2011

STATEMENT OF CAPITAL GAINS AND LOSSES
THE ALFRED M SENTER FUND TRUST Tax ID # 91-2105315

RUN 02/09/2012
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TRUST YEAR ENDING 12/31/2011

TAX PREPARER. WASHTEST
TRUST ADMINISTRATOR: JML
INVESTMENT OFFICER: SMB

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
23.0000 GENUINE PARTS CO - 372460105 - MINOR = 405							
SOLD		10/14/2011	1269.80				
ACQ	23.0000	07/27/2006	1269 80	965.77	304.03	LT15	Y
26.0000 GILEAD SCIENCES INC - 375558103 - MINOR = 3101							
SOLD		10/14/2011	1046.73				
ACQ	26.0000	11/04/2009	1046.73	1144 26	-97.53	LT15	Y
60.0000 INTEL CORP - 458140100							
SOLD		08/03/2011	1306.77				
ACQ	60.0000	11/04/2009	1306.77	1123.79	182.98	LT15	Y
146.0000 JOHNSON & JOHNSON INC - 478160104							
SOLD		01/25/2011	8894.50				
ACQ	2.0000	10/31/2006	121.84	134.87	-13.03	LT15	Y
	50.0000	12/07/2006	3046.06	3326.00	-279.94	LT15	Y
	45.0000	04/17/2008	2741 46	2956.95	-215 49	LT15	Y
	18.0000	04/28/2010	1096.58	1169.08	-72.50	ST	Y
	31.0000	10/15/2010	1888.56	1969.74	-81.18	ST	Y
32.0000 NEXTERA ENERGY INC - 65339F101 - MINOR = 492							
SOLD		08/03/2011	1720 93				
ACQ	32.0000	07/02/2010	1720.93	1569.60	151.33	LT15	Y
761.0000 NVIDIA CORP - 67066G104 - MINOR = 457							
SOLD		08/09/2011	9356.39				
ACQ	761.0000	08/03/2011	9356.39	11300.85	-1944.46	ST	
23.0000 OCCIDENTAL PETROLEUM CORP - 674599105 - MINOR = 3101							
SOLD		08/03/2011	2147 23				
ACQ	23.0000	12/04/2009	2147.23	1805.90	341.33	LT15	Y
612.0020 PIMCO REAL RETURN FUND INSTL #122 - 693391104 - MINOR = 594							
SOLD		08/15/2011	7448.07				
ACQ	612.0020	10/15/2010	7448.07	7239.99	208.08	ST	Y
402 0000 PIMCO REAL RETURN FUND INSTL #122 - 693391104 - MINOR = 594							
SOLD		08/31/2011	4844.10				
ACQ	402.0000	10/15/2010	4844.10	4755 66	88.44	ST	Y
.3680 PIMCO REAL RETURN FUND INSTL #122 - 693391104 - MINOR = 594							
SOLD		10/17/2011	4.40				
ACQ	.3680	10/15/2010	4.40	4.35	0.05	LT15	Y
222.0000 RESEARCH IN MOTION LTD - 760975102 - MINOR = 459							
SOLD		06/17/2011	6153.14				
ACQ	127.0000	10/14/2009	3520.04	8787 79	-5267.75	LT15	Y
	95.0000	10/15/2010	2633.10	4613.19	-1980.09	ST	Y
35.0000 SCHLUMBERGER LTD - 806857108 - MINOR = 3102							
SOLD		08/03/2011	3031 64				
ACQ	35.0000	03/05/2010	3031.64	2230.78	800.86	LT15	Y
127.0000 SCHLUMBERGER LTD - 806857108 - MINOR = 3102							
SOLD		10/14/2011	8906.44				
ACQ	98.0000	03/05/2010	6872 69	6246.19	626.50	LT15	Y
	29.0000	10/15/2010	2033.75	1857.74	176.01	ST	Y
752.0000 FINANCIAL SELECT SECTOR SPDR TR SBI - 81369Y605 - MINOR = 496							
SOLD		08/24/2011	9364.25				
ACQ	181.0000	07/19/2011	2253.89	2687.78	-433.88	ST-W	Y
	390.0000	07/19/2011	4856.46	5791.34	-934.89	ST	Y
	181.0000	08/03/2011	2253.90	2610.02	-356.12	ST	Y
395.0000 TECHNOLGY SECTOR SPDR TR SBI - 81369Y803 - MINOR = 458							
SOLD		10/07/2011	9593.65				
ACQ	395.0000	08/09/2011	9593.65	9224.28	369.37	ST	Y
118.0000 TEVA PHARM INDUS ADR - 881624209							
SOLD		08/24/2011	4631.41				
ACQ	63.0000	11/04/2009	2472.70	3204.17	-731.47	LT-W	Y
	36.0000	11/04/2009	1412.97	1830.96	-417.99	LT15	Y
	19.0000	04/28/2010	745.74	1160.26	-414.52	LT15	Y
51.0000 US BANCORP DEL NEW - 902973304 - MINOR = 3101							
SOLD		08/03/2011	1281.09				
ACQ	51.0000	12/04/2009	1281 09	1187 84	93.25	LT15	Y
53.0000 US BANCORP DEL NEW - 902973304 - MINOR = 3101							
SOLD		10/14/2011	1300 07				
ACQ	53.0000	12/04/2009	1300.07	1234.42	65.65	LT15	Y
21.0000 UNITED PARCEL SERVICE - 911312106							
SOLD		10/14/2011	1442.88				
ACQ	21.0000	08/27/2010	1442.88	1355.48	87.40	LT15	Y
940.0000 VANGUARD MSCI EMERGING ETF - 922042858 - MINOR = 496							
SOLD		03/15/2011	42179.72				
ACQ	940.0000	01/06/2011	42179.72	45357.06	-3177.34	ST	Y
619.0000 VANGUARD SMALL-CAP GROWTH ETF - 922908595 - MINOR = 496							
SOLD		01/06/2011	49068.29				
ACQ	619.0000	06/17/2010	49068 29	39870 23	9198 06	ST	Y
47.0000 VANGUARD SMALL-CAP GROWTH ETF - 922908595 - MINOR = 496							
SOLD		08/03/2011	3737.84				
ACQ	47.0000	06/17/2010	3737.84	3027.30	710 54	LT15	Y
49.0000 VANGUARD MID-CAP ETF - 922908629 - MINOR = 496							
SOLD		08/03/2011	3661.70				
ACQ	49.0000	06/17/2010	3661.70	3151.63	510.07	LT15	Y
44.0000 VANGUARD GROWTH ETF - 922908736 - MINOR = 496							
SOLD		08/03/2011	2745.98				
ACQ	44.0000	06/17/2010	2745.98	2336.55	409.43	LT15	Y
30.0000 VERIZON COMMUNICATIONS - 92343V104							
SOLD		10/14/2011	1114.17				
ACQ	30.0000	03/20/2006	1114.17	947.12	167.05	LT15	Y

ACCT L690 43M148011
FROM 01/01/2011
TO 12/31/2011

PEOPLES UNITED BANK
STATEMENT OF CAPITAL GAINS AND LOSSES
THE ALFRED M SENTER FUND TRUST Tax ID # 91-2105315

RUN 02/09/2012
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TRUST YEAR ENDING 12/31/2011

TAX PREPARER: WASHTEST
TRUST ADMINISTRATOR: JML
INVESTMENT OFFICER: SMB

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM	NC
41.0000 WELLS FARGO & CO NEW - 949746101							
SOLD		08/03/2011	1113.94				
ACQ	41.0000	04/17/2008	1113.94	1212 97	-99.03	LT15	Y
46.0000 WELLS FARGO & CO NEW - 949746101							
SOLD		10/14/2011	1207.48				
ACQ	46.0000	04/17/2008	1207.48	1360.89	-153.41	LT15	Y
		TOTALS	395007.91	396359.19			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	2191.78	0.00	1210.60	-433 88	-731 47	0.00*
COVERED FROM ABOVE	-3588.31	0 00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	276.73	0.00	97.72			0.00
	-1119.80	0.00	1308.32	-433.88	-731.47	0.00

STATE	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	2191.78	0.00	1210.60	-433.88	-731.47	0.00*
COVERED FROM ABOVE	-3588.31	0.00	0.00	0.00	0.00	
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	276.73	0.00	97.72			0.00
	-1119.80	0.00	1308.32	-433.88	-731.47	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
MAINE	N/A	N/A

Short Term	
Proceeds	245,698
Basis	247,528
Loss	(1,830)
Disallowed Wash Sale	433
Adjusted Loss	(1,397)

Long Term	
Proceeds	149,310
Basis	148,831
Gain	479
Disallowed Wash Sale	732
Adjusted Gain	1 211