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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning 01-01-2011, and ending 12-31-2011

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation
TWIN TREES FOUNDATIONINC

Number and street (or P O box number if mail is not delivered to street address) 5983 SE MOURNING DOVE WAY
Room/suite

City or town, state, and ZIP code
HOBE SOUND, FL 33455

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$** 648,420 **J** Accounting method Cash Accrual
 Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.	27,944	27,944		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	8,219			
b	Gross sales price for all assets on line 6a \$ 122,918				
7	Capital gain net income (from Part IV, line 2)		8,219		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	36,163	36,163		

Revenue	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,475			2,475
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	665			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	3,288	2,898		390
24	Total operating and administrative expenses.				
	Add lines 13 through 23	6,428	2,898		2,865
25	Contributions, gifts, grants paid	31,000			31,000
26	Total expenses and disbursements. Add lines 24 and 25	37,428	2,898		33,865
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-1,265			
b	Net investment income (if negative, enter -0-)		33,265		
c	Adjusted net income (if negative, enter -0-)				

Part III Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	8,166	9,429	9,429
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	70,501	92,870	100,183
b	Investments—corporate stock (attach schedule)	71,625	56,070	57,469
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	414,511	405,708	481,102
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)	778	237	237
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	565,581	564,314	648,420
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	565,581	564,314	
30	Total net assets or fund balances (see page 17 of the instructions)	565,581	564,314	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	565,581	564,314	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	565,581
2	Enter amount from Part I, line 27a	2	-1,265
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	564,316
5	Decreases not included in line 2 (itemize) ►	5	2
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	564,314

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
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1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
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a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
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a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	(If gain, also enter in Part I, line 7) (If (loss), enter -0- in Part I, line 7)	2	8,219
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)		3	1,375
If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	31,358	627,193	0 049997
2009	39,156	666,363	0 058761
2008	35,823	639,879	0 055984
2007	35,867	665,147	0 053923
2006	37,217	650,072	0 057251

2 Total of line 1, column (d).	2	0 275916
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055183
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	661,990
5 Multiply line 4 by line 3.	5	36,531
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	333
7 Add lines 5 and 6.	7	36,864
8 Enter qualifying distributions from Part XII, line 4.	8	33,865

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	665
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	665
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	665
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	665
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	778
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	1,778
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,113
11	Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> 1,113 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> DE, FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► N/A				
14	The books are in care of ► J BRADFORD SCHWALM	Telephone no	► (772) 546-3548	
Located at ► 5983 SE MOURNING DOVE WAY 5983 SE MOURNING DOVE WAY HOBE SOUND FL			ZIP +4	► 33455
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►	15		
and enter the amount of tax-exempt interest received or accrued during the year. ►				
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	2a	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	
	If "Yes," ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions). Organizations relying on a current notice regarding disaster assistance check here. Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions)

List all officers, directors, trustees, foundation managers and their compensation (See page 22 of the instructions.)				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN F SCHWALM 	TREASURER 1 00	0	0	0
5983 SE MOURNING DOVE WAY HOBE SOUND, FL 33455				
J BRADFORD SCHWALM 	SEC/DIRECTOR 0 50	0	0	0
1121 W SCHUBERT AVE CHICAGO, IL 60614				
MATSON F SCHWALM 	DIRECTOR 2 00	0	0	0
2620 N WAYNE AVE CHICAGO, IL 60614				
DUGAN H SCHWALM 	DIRECTOR 0 50	0	0	0
2620 N WAYNE AVE CHICAGO, IL 60614				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions)
If none, enter "NONE"

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	

Total. Add lines 1 through 3. ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	650,088
b Average of monthly cash balances.	1b	21,475
c Fair market value of all other assets (see page 24 of the instructions).	1c	508
d Total (add lines 1a, b, and c).	1d	672,071
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	672,071
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	10,081
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	661,990
6 Minimum investment return. Enter 5% of line 5.	6	33,100

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	33,100
2a Tax on investment income for 2011 from Part VI, line 5.	2a	665
b Income tax for 2011 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	665
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	32,435
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	32,435
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	32,435

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	33,865
b Program-related investments—total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,865
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,865

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				32,435
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2011				
a From 2006.	5,519			
b From 2007.	3,636			
c From 2008.	4,445			
d From 2009.	6,226			
e From 2010.	526			
f Total of lines 3a through e.	20,352			
4 Qualifying distributions for 2011 from Part XII, line 4 ► \$ _____ 33,865				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2011 distributable amount.				32,435
e Remaining amount distributed out of corpus	1,430			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,782			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).	5,519			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	16,263			
10 Analysis of line 9				
a Excess from 2007.	3,636			
b Excess from 2008.	4,445			
c Excess from 2009.	6,226			
d Excess from 2010.	526			
e Excess from 2011.	1,430			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5).				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year (e) Total			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed
- b** The form in which applications should be submitted and information and materials they should include
- c** Any submission deadlines
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	31,000
b Approved for future payment SAMARITAN FOUNDATION 830 WASHINGTON STREET WATERTOWN, NY 13601	N/A	PUBLIC	GENERAL SUPPORT	6,000
Total			► 3b	6,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.			14	27,944	
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	187	8,032
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory.					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				28,131	8,032
13 Total. Add line 12, columns (b), (d), and (e).				13	36,163
(See worksheet in line 13 instructions on page 28 to verify calculations)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.</p>		
<p>*****</p>	<p>2012-08-10</p>	<p>*****</p>
<p>Signature of officer or trustee</p>	<p>Date</p>	<p>Title</p>
<p>Sign Here</p> <p>Paid Preparer's Use Only</p>	<p>Preparer's Signature</p> <p>NANCY G TADLER</p>	<p>Date</p> <p>2012-08-09</p> <p>Check if self-employed <input checked="" type="checkbox"/></p> <p>PTIN</p>
	<p>Firm's name</p> <p>NANCY G TADLER CPA</p> <p>2 TADLER DRIVE</p>	<p>Firm's EIN</p>
	<p>Firm's address</p> <p>MAHOPAC, NY 105411706</p>	<p>Phone no (845) 628-6050</p>

May the IRS discuss this return with the preparer shown above? See instructions Yes No

Additional Data

Software ID:

Software Version:

EIN: 91-2092293

Name: TWIN TREES FOUNDATIONINC

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
11 SH APPLIED MATERIALS INC	P	2010-01-06	2011-02-10
1000 UNITED STATES TREAS BOND 5 375%	P	2007-05-31	2011-01-31
5 SH WELLS FARGO & CO	P	2009-12-15	2011-02-09
2 SH RAYTHEON CO	P	2010-01-22	2011-02-11
4 SH DOVER CORP	P	2010-10-07	2011-02-17
5 SH METLIFE INC	P	2010-06-14	2011-02-17
5 SH AMER ELECTRIC POWER CO	P	2006-06-02	2011-02-17
3 SH COMCAST CORP	P	2008-01-15	2011-02-17
1 SH HESS CORP	P	2008-11-11	2011-02-17
1 SH PEPSICO INC	P	2008-10-29	2011-02-17
2 SH UNITEDHEALTH GROUP	P	2009-10-28	2011-02-17
126 104 SH UBS GLOBAL ALLOC FD	P	2003-03-06	2011-03-21
5 SH KELLOGG CO	P	2010-12-03	2011-03-30
15 SH NATL SEMICONDUCTOR CORP	P	2010-12-21	2011-04-08
2 SH BAKER HUGHES INC	P	2008-11-07	2011-05-04
3 SH JOHNSON CONTROLS INC	P	2010-10-22	2011-05-12
35 SH BOSTON SCIENTIFIC CORP	P	2010-03-26	2011-06-09
9 SH MERCK & CO INC	P	2009-10-09	2011-06-24
1 SH COVIDIEN PLC	P	2008-12-23	2011-08-08
1 SH COVIDIEN PLC	P	2009-05-26	2011-08-09
1000 UNITED STATES TREAS BOND 5 375%	P	2007-05-31	2011-08-31
171 95 SH UBS GLOBAL ALLOC FD	P	2008-12-18	2011-10-07
3 SH PEPSICO INC	P	2008-11-05	2011-02-17
5 SH SOUTHWEST AIRLINES CO	P	2009-10-09	2011-10-27
9 SH AMER ELECTRIC POWER CO	P	2006-06-06	2011-11-04
1 SH AMGEN INC	P	2008-10-24	2011-11-17
5 SH FIRSTENERGY CORP	P	2010-01-15	2011-10-26
15 SH APPLIED MATERIALS INC	P	2010-01-06	2011-02-09
9 SH APPLIED MATERIALS INC	P	2010-01-05	2011-02-10
13 SH WELLS FARGO & CO	P	2009-12-15	2011-02-11

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5 SH EXXON MOBIL CORP	P	2010-08-24	2011-08-10
7 SH MORGAN STANLEY	P	2011-02-09	2011-02-17
1 SH AMGEN INC	P	2008-10-30	2011-02-17
1 SH COVIDIEN PLC	P	2008-03-31	2011-02-17
1 SH HESS CORP	P	2009-01-08	2011-02-17
1 SH PEPSICO INC	P	2008-10-31	2011-02-17
1 SH UNITED HEALTHGROUP	P	2010-01-05	2011-02-17
11 227 SH UBS GLOBAL ALLOC FD	P	2003-12-31	2011-03-21
1 SH RYDER SYSTEM INC	P	2008-11-05	2011-03-31
7 SH NATL SEMICONDUCTOR CORP	P	2010-12-22	2011-04-08
2 SH BAKER HUGHES INC	P	2008-11-10	2011-05-04
2 SH JOHNSON CONTROLS INC	P	2010-10-26	2011-05-12
10 SH LOWES COMPANIES INC	P	2010-01-05	2011-06-09
2 SH MERCK & CO INC	P	2011-02-09	2011-06-27
5 SH COVIDIEN PLC	P	2009-01-12	2011-08-08
1 SH COVIDIEN PLC	P	2009-05-27	2011-08-09
1000 US TSY NOTE 4.75%	P	2005-07-29	2011-08-31
3 SH GOLDMAN SACHS GROUP INC	P	2010-12-07	2011-10-17
3 SH PEPSICO INC	P	2008-11-06	2011-10-26
5 SH FIRSTENERGY CORP	P	2009-09-01	2011-10-28
1 SH AMER ELECTRIC POWER CO	P	2009-01-12	2011-11-04
1 SH AMGEN INC	P	2008-10-27	2011-11-17
2 SH MONSANTO CO	P	2009-05-28	2011-01-10
1 SH AUTODESK INC	P	2009-10-09	2011-02-09
1 SH AUTODESK INC	P	2009-10-08	2011-02-10
4 SH AUTODESK INC	P	2009-10-08	2011-02-14
4 SH EXXON MOBIL CORP	P	2010-09-16	2011-08-09
10 SH NATL SEMICONDUCTOR CORP	P	2010-12-21	2011-02-17
1 SH APPLE INC	P	2008-12-18	2011-02-17
1 SH COVIDIEN PLC	P	2008-04-09	2011-02-17

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 SH HEWLETT PACKARD CO	P	2009-06-22	2011-02-17
1 SH PROCTER & GAMBLE CO	P	2009-07-09	2011-02-17
8 SH WELLS FARGO & CO	P	2009-07-23	2011-02-17
773 SH UBS GLOBAL ALLOC FD	P	2004-01-29	2011-03-21
1 SH RYDER SYSTEM INC	P	2008-11-10	2011-03-31
13 SH SEAGATE TECHNOLOGY OPLC	P	2010-07-21	2011-04-08
1 SH BAKER HUGHES INC	P	2009-01-12	2011-05-04
2 SH JOHNSON CONTROLS INC	P	2010-10-22	2011-05-16
4 SH PROCTER & GAMBLE CO	P	2009-07-08	2011-06-09
125 SH ISTAR FINANCIAL INC	P	2003-12-08	2011-06-27
1 SH COVIDIEN PLC	P	2009-02-09	2011-08-08
3 SH COVIDIEN PLC	P	2009-06-04	2011-08-09
3000 US TSY NOTE 4 75%	P	2007-03-30	2011-08-31
1 SH GOLDMAN SACHS GROUP INC	P	2011-06-09	2011-10-17
1 SH PEPSICO INC	P	2008-11-07	2011-10-26
5 SH SOUTHWEST AIRLINES CO	P	2009-10-09	2011-10-31
5 SH SOUTHWEST AIRLINES CO	P	2009-10-12	2011-11-04
1 SH AMGEN INC	P	2009-01-12	2011-11-17
2 SH MONSANTO CO	P	2009-05-29	2011-01-10
4 SH AUTODESK INC	P	2009-10-12	2011-02-09
9 SH AUTODESK INC	P	2009-10-09	2011-02-10
8 SH MARVELL TECHNOLOGY GROUP LTD	P	2009-06-30	2011-02-14
10 SH EXXON MOBIL CORP	P	2010-10-06	2011-02-17
7 SH SEAGATE TECHNOLOGY OLC	P	2010-07-21	2011-02-17
1 SH APPLE INC	P	2009-01-12	2011-02-17
1 SH COVIDIEN PLC	P	2008-04-11	2011-02-17
1 SH ILLINOIS TOOL WORKS INC	P	2003-02-13	2011-02-17
7 SH PROCTER & GAMBLE CO	P	2009-10-09	2011-02-17
3 SH WELLS FARGO & CO	P	2009-12-15	2011-02-17
121 142 SH LORD ABBETT SM CAP BLEND	P	2004-05-14	2011-03-21

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1 SH RYDER SYSTEM INC	P	2008-11-11	2011-03-31
16 SH SEAGATE TECHNOLOGY PLC	P	2010-07-22	2011-04-08
3 SH JOHNSON CONTROLS INC	P	2010-10-27	2011-05-05
2 SH ALLERGAN INC	P	2009-01-12	2011-06-01
1 SH PROCTER & GAMBLE CO	P	2009-07-10	2011-06-09
4 SH BANK OF NY MELLON CORP	P	2003-11-18	2011-06-27
1 SH COVIDIEN PLC	P	2009-05-14	2011-08-08
5 SH BAXTER INTL INC	P	2011-02-11	2011-02-17
5 SH EXXON MOBIL CORP	P	2010-08-24	2011-09-22
1 SH GOLDMAN SACHS GROUP INC	P	2010-04-28	2011-10-17
2 SH PEPSICO INC	P	2008-11-10	2011-10-26
2000 US TSY NOTE 2 75%	P	2008-10-31	2011-10-31
6 SH UNITEDHEALTH GROUP INC	P	2009-10-27	2011-11-04
3 SH SOUTHWEST AIRLINES CO	P	2011-08-10	2011-11-18
1 SH MONSANTO CO	P	2009-06-19	2011-01-10
1 SH BROADCOMM CORP CL A	P	2009-02-05	2011-02-09
15 SH MARVELL TECHNOLOGY GROUP LTD	P	2009-06-30	2011-02-10
2 SH MARVELL TECHNOLOGY GROUP LTD	P	2009-07-08	2011-02-14
1 SH EXXON MOBIL CORP	P	2010-10-06	2011-08-09
13 SH SYMANTEC CORP	P	2010-10-06	2011-02-17
6 SH AT&T INC	P	2008-08-08	2011-02-17
1 SH COVIDIEN PLC	P	2008-04-14	2011-02-17
5 SH ILLINOIS TOOL WORKS	P	2009-01-12	2011-02-17
2 SH QUALCOMM INC	P	2009-10-28	2011-02-17
8000 US TSY NOTE 4 875%	P	2010-03-31	2011-02-28
21 259 SH LORD ABBETT SM CAP BLEND F	P	2004-11-23	2011-03-21
2 SH RYDER SYSTEM INC	P	2009-01-12	2011-03-31
3 SH KELLOGG CO	P	2010-11-29	2011-04-11
2 SH JOHNSON CONTROLS INC	P	2010-10-29	2011-05-05
3 SH ALLERGAN INC	P	2003-02-13	2011-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

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5 SH PROCTER & GAMBLE CO	P	2009-08-13	2011-06-09
1 SH BANK OF NY MELLON CORP	P	2009-01-12	2011-06-27
I SH COVIDIEN PLC	P	2009-05-15	2011-08-08
1 SH NORFOLK STHN CORP	P	2011-02-22	2011-08-10
5 SH EXXON MOBIL CORP	P	2010-08-26	2011-09-22
2 SH GOLDMAN SACHS GROUP	P	2010-04-28	2011-10-18
10 SH SOUTHWEST AIRLINES CO	P	2011-03-04	2011-10-27
2000 US TSY NOTE 2 75%	P	2010-03-31	2011-10-31
2 SH VISA INC	P	2010-08-24	2011-11-04
2 SH SOUTHWEST AIRLINES CO	P	2011-08-26	2011-11-18
1 SH FEDEX CORP	P	2005-06-02	2011-01-11
5 SH BROADCOM CORP CL A	P	2009-02-06	2011-02-09
1 SH PRINCIPAL FINANCIAL GROUP	P	2009-06-01	2011-02-10
4 SH PRINCIPAL FINANCIAL GROUP INC	P	2008-12-18	2011-02-14
5 SH GAMESTOP CORP	P	2010-10-26	2011-02-17
4 SH UNITED HEALTH GROUP INC	P	2011-02-11	2011-02-17
3 SH AVON PRODUCTS INC	P	2010-01-20	2011-02-17
3 SH COVIDIEN PLC	P	2009-10-09	2011-02-17
9 SH JPMORGAN CHASE & CO	P	2009-05-12	2011-02-17
2 SH QUALCOMM INC	P	2009-10-29	2011-02-17
6 SH DOVER CORP	P	2010-10-07	2011-03-04
18 310 SH UBS GLOBAL ALLOC FD	P	2004-12-22	2011-03-21
1 SH RYDER SYSTEM INC	P	2008-11-12	2011-04-01
2 SH KELLOGG CO	P	2010-12-08	2011-04-11
7 SH BAKER HUGHES INC	P	2008-11-06	2011-05-05
2 SH ALLERGAN INC	P	2008-11-06	2011-06-08
4 SH PROCTER & GAMBLE CO	P	2009-07-07	2011-06-10
3 SH MERCK & CO INC	P	2009-08-13	2011-06-27
1 SH COVIDIEN PLC	P	2009-06-03	2011-08-08
5 SH AVON PRODUCTS INC	P	2009-05-27	2011-08-10

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(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
6 692 SH UBS GLOBAL ALLOC FD	P	2005-12-21	2011-10-07
218 83 SH FIRST EAGLE OVERSEAS FD CL	P	2004-02-11	2011-10-20
5 SH FIRSTENERGY CORP	P	2009-08-28	2011-10-27
7 SH SOUTHWEST AIRLINES CO	P	2011-08-29	2011-11-01
5 SH SOUTHWEST AIRLINES CO	P	2011-08-08	2011-11-07
3 SH SOUTHWEST AIRLINES CO	P	2011-08-26	2011-11-22
1 SH FEDEX CORP	P	2008-06-10	2011-01-11
9 SH BROADCOM CORP CL A	P	2009-02-10	2011-02-09
1 SH PRINCIPAL FINANCIAL GROUP	P	2009-12-04	2011-02-10
1 SH PRINCIPAL FINANCIAL GROUP	P	2008-12-22	2011-02-14
6 SH GENERAL MOTORS CO	P	2010-11-18	2011-02-17
5 SH US BANCORP DEL	P	2010-10-27	2011-02-17
4 SH BAKER HUGHES INC	P	2009-10-19	2011-02-17
1 SH FEDEX CORP	P	2005-09-28	2011-02-17
11 SH KROGER COMPANY	P	2009-10-12	2011-02-17
8 SH SOUTHWEST AIRLINES CO	P	2009-10-09	2011-02-17
4 SH DOVER CORP	P	2010-10-08	2011-03-04
21 975 SH LORD ABBETT SM CAP BLEND F	P	2004-12-31	2011-03-21
1 SH RYDER SYSTEM INC	P	2009-01-12	2011-04-01
12 SH NATL SEMICONDUCTOR CORP	P	2010-12-20	2011-04-11
3 SH BAKER HUGHES INC	P	2009-01-12	2011-05-05
10 SH BOSTON SCIENTIFIC CORP	P	2010-03-26	2011-06-08
1 SH PROCTER & GAMBLE CO	P	2009-07-10	2011-06-10
5 SH MERCK & CO INC	P	2009-08-14	2011-06-27
4 SH CITIGROUP INC	P	2011-03-16	2011-05-10
4 SH AVON PRODUCTS INC	P	2009-05-21	2011-08-11
37 794 SH UBS GLOBAL ALLOC FD	P	2005-12-31	2011-10-07
182 SH FIRST EAGLE OVERSEAS FD CL A	P	2004-05-14	2011-10-20
1 SH PEPSICO INC	P	2008-10-23	2011-10-27
3 SH SOUTHWEST AIRLINES INC	P	2009-10-09	2011-11-01

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7 SH AMER ELECTRIC POWER CO	P	2009-01-12	2011-11-07
5 SH PHARMASSET INC	P	2011-11-21	2011-12-05
1 SH FEDEX CORP	P	2008-06-11	2011-01-11
1 SH GENL DYNAMICS CORP	P	2009-05-14	2011-02-09
3 SH PRINCIPAL FINANCIAL GROUP	P	2009-12-07	2011-02-10
5 SH PRINCIPAL FINANCIAL GROUP	P	2009-01-12	2011-02-15
5 SH GENZYME COPR	P	2010-06-08	2011-02-16
1 SH US BANCORP DEL	P	2010-10-28	2011-02-17
2 SH BANK OF NY MELLON CORP	P	2008-10-01	2011-02-17
1 SH FEDEX CORP	P	2008-06-17	2011-02-17
5 SH LOWES COMPANIES INC	P	2010-01-14	2011-02-17
3 SH TIME WARNER INC	P	2009-10-21	2011-02-17
15 SH AT&T INC	P	2003-02-13	2011-03-04
45 783 SH UBS GLOBAL ALLOC FD	P	2004-12-31	2011-03-21
3 SH RYDER SYSTEM INC	P	2009-02-09	2011-04-01
2 SH KELLOGG CO	P	2010-11-29	2011-04-12
3 SH JOHNSON CONTROLS INC	P	2010-10-25	2011-05-06
10 SH BOSTON SCIENTIFIC CORP	P	2010-03-29	2011-06-08
3 SH PROCTER & GAMBLE CO	P	2009-07-07	2011-06-13
5 SH BANK OF NY MELLON CORP	P	2009-01-12	2011-06-28
5 SH DOVER CORP	P	2010-10-06	2011-03-07
6 SH AVON PRODUBTS INC	P	2009-05-26	2011-08-11
80 025 SH UBS GLOBAL ALLOC FD	P	2006-12-21	2011-10-07
100 SH RAMCO-GERSHENSON PROPERTIES	P	2004-10-27	2011-10-20
1 SH PEPSICO INC	P	2008-10-24	2011-10-27
3 SH SOUTHWEST AIRLINES CO	P	2009-10-09	2011-11-02
5 SH SOUTHWEST AIRLINES CO	P	2011-08-26	2011-11-11
5 SH PHARMASSET INC	P	2011-11-16	2011-12-23
1 SH FEDEX CORP	P	2008-06-13	2011-01-11
1 SH GENL DYNAMICS CORP	P	2009-05-20	2011-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5 SH RAYTHEON CO	P	2010-01-15	2011-02-10
6 SH ADOBE SYSTEMS INC	P	2010-08-25	2011-02-17
2 SH GOLDMAN SACHS GROUP INC	P	2010-12-07	2011-02-17
3 SH US BANCORP DEL	P	2010-10-29	2011-02-17
3 SH BANK OF NY MELLON CORP	P	2008-10-02	2011-02-17
5 SH FIRSTENERGY CORP	P	2009-09-10	2011-02-17
7 SH LOWES COMPANIES INC	P	2010-01-15	2011-02-17
6 SH TIME WARNER INC	P	2009-10-22	2011-02-17
8 SH AT&T INC	P	2008-08-07	2011-03-04
6 935 SH LORD ABBETT SM CAP BLEND FD	P	2005-11-22	2011-03-21
2 SH KELLOGG CO	P	2010-11-30	2011-04-04
2 SH RYDER SYSTEM INC	P	2009-05-13	2011-04-12
2 SH JOHNSON CONTROLS INC	P	2010-10-27	2011-05-06
10 SH LOWES COMPANIES INC	P	2010-01-05	2011-06-08
1 SH BANK OF NY MELLON CORP	P	2003-11-19	2011-06-23
1000 US TSY NOTE 2 75%	P	2011-02-17	2011-06-30
1 SH NORFOLK STHN CORP	P	2011-02-22	2011-08-09
6 SH AVON PRODCITS INC	P	1952-05-10	2011-08-12
57 135 SH UBS GLOBAL ALLOC FD	P	2006-12-31	2011-10-07
4 748 SH FIRST EAGLE OVERSEAS FD	P	2004-12-09	2011-10-20
1 SH PEPSICO INC	P	2008-10-27	2011-10-27
2 SH SOUTHWEST AIRLINES CO	P	2009-10-12	2011-11-02
1 SH AMGEN INC	P	2008-09-08	2011-11-15
1 SH PEPSICO INC	P	2008-10-30	2011-02-17
3 SH MONSANTO CO	P	2010-06-09	2011-01-20
1 SH GENL DYNAMICS CORP	P	2009-06-18	2011-02-09
11 SH APPLIED MATERIALS INC	P	2010-01-05	2011-02-11
3 SH PRINCIPAL FINANCIAL GROUP	P	2009-01-12	2011-02-16
3 SH JOHNSON CONTROLS INC	P	2010-11-02	2011-02-17
3 SH VISA CL A	P	2011-02-11	2011-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3 SH BANK OF NY MELLON CORP	P	2008-10-03	2011-02-17
1 SH GENL DYNAMICS CORP	P	2009-05-12	2011-02-17
1 SH MEDTRONIC INC	P	2008-10-24	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-10	2011-02-17
3 SH AT&T INC	P	2008-08-11	2011-03-04
50 576 SH UBS GLOBAL ALLOC FD	P	2005-12-21	2011-03-21
3 SH KELLOGG CO	P	2010-12-08	2011-04-04
3 SH RYDER SYSTEM INC	P	2009-05-13	2011-04-12
2 SH JOHNSON CONTROLS INC	P	2010-10-25	2011-05-09
23 SH LOWES COMPANIES INC	P	2010-01-06	2011-06-08
4 SH BANK OF NY MELLON CORP	P	2008-09-30	2011-06-23
4 SH BANK OF NY MELLON CORP	P	2003-02-13	2011-06-30
4 SH NORFOLK STHN CORP	P	2011-03-01	2011-08-09
3 SH NORFOLK STHN CORP	P	2011-02-22	2011-08-26
92 186 SH UBS GLOBAL ALLOC FD	P	2007-12-19	2011-10-07
11 078 SH FIRST EAGLE OVERSEAS FD	P	2004-12-31	2011-10-20
1 SH PEPSICO INC	P	2008-10-28	2011-10-27
2 SH AMER ELECTRIC POWER CO	P	2006-06-01	2011-11-03
1 SH AMGEN INC	P	2008-10-28	2011-11-15
86 37 SH UBS GLOBAL ALLOC FUND	P	2010-12-17	2011-10-07
2 SH MONSANTO CO	P	2009-05-28	2011-01-20
2 SH GENL DYNAMICS CORP	P	2009-06-22	2011-02-09
5 SH AUTODESK INC	P	2009-10-08	2011-02-11
5 SH ADOBE SYSTEMS INC	P	2010-08-24	2011-02-17
4 SH JOHNSON CONTROLS INC	P	2010-12-07	2011-02-17
4 SH AVON PRODUCTS INC	P	2011-02-17	2011-02-17
2 SH CARNIVAL CORP	P	2005-05-13	2011-02-17
1 SH GENL DYNAMICS CORP	P	2009-05-13	2011-02-17
1 SH MEDTRONIC INC	P	2008-10-27	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-11	2011-02-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
12 SH AT&T INC	P	2009-01-12	2011-03-04
7 415 SH LORD ABBETT SM CAP BLEND FD	P	2005-12-31	2011-03-21
1 SH RYDER SYSTEM INC	P	2009-02-05	2011-04-06
3 SH RYDER SYSTEM INC	P	2009-05-14	2011-04-12
3 SH JOHNSON CONTROLS INC	P	2010-10-26	2011-05-09
2 SH LOWES COMPANIES INC	P	2010-01-15	2011-06-08
1 SH BANK OF NY MELLON CORP	P	2003-11-18	2011-06-24
2000 US TSY NOTE 2 75%	P	2008-06-30	2011-06-30
1 SH NORFOLK STHN CORP	P	2011-03-01	2011-08-09
5 SH NORFOLK STHN CORP	P	2011-02-23	2011-08-26
32 559 SH UBS GLOBAL ALLOC FD	P	2007-12-19	2011-10-07
44 377 SH FIRST EAGLE OVERSEAS FD	P	2005-12-15	2011-10-20
3 SH PEPSICO INC	P	2009-01-12	2011-10-27
3 SH AMER ELECTRIC POWER CO	P	2006-06-06	2011-11-03
1 SH AMGEN INC	P	2008-10-29	2011-11-15
1 SH MONSANTO CO	P	2010-06-09	2011-01-21
10 SH MARVELL TECHNOLOGY GROUP LTD	P	2009-06-30	2011-02-09
3 SH BROADCOM CORP CL A	P	2009-02-05	2011-02-11
2 SH AMGEN INC	P	2010-11-24	2011-02-17
3 SH KELLOGG CO	P	2010-12-06	2011-02-17
3 SH AFLAC INC	P	2008-11-06	2011-02-17
4 SH CARNIVAL CORP	P	2005-08-04	2011-02-17
1 SH GENL DYNAMICS CORP	P	2009-05-15	2011-02-17
1 SH MEDTRONIC INC	P	2008-10-28	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-15	2011-02-17
34 SH CITIGROUP INC	P	2011-02-09	2011-02-17
17 223 SH LORD ABBETT SM CAP BLEND F	P	2006-11-21	2011-03-21
3 SH RYDER SYSTEM INC	P	2009-02-06	2011-04-06
5 SH INTL GAME TECHNOLOGY	P	2011-02-09	2011-04-18
1 SH COVIDIEN PLC	P	2009-02-05	2011-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 SH PROCTER & GAMBLE CO	P	2009-07-08	2011-06-08
4 SH BANK OF NY MELLON CORP	P	2003-11-19	2011-06-24
2000 US TSY NOTE 2 75%	P	2010-03-31	2011-06-30
3 SH NORFOLK STHN CORP	P	2011-03-07	2011-08-09
2 SH VISA INC	P	2010-08-25	2011-08-26
25 864 SH UBS GLOBAL ALLOC FD	P	2007-12-19	2011-10-07
5 SH SOUTHWEST AIRLINES CO	P	2011-03-07	2011-10-21
1 SH PEPSICO INC	P	2009-02-05	2011-10-27
5 SH SOUTHWEST AIRLINES CO	P	2009-10-12	2011-11-03
2 SH AMGEN INC	P	2009-01-12	2011-11-15
2 SH ALLERGAN INC	P	2008-10-09	2011-01-24
1 SH PRINCIPAL FINANCIAL GROUP INC	P	2008-03-18	2011-02-09
10 SH MARVELL TECHNOLOGY GROUP LTD	P	2009-06-30	2011-02-11
3 SH APOLLO GROUP INC	P	2010-06-08	2011-02-17
2 SH KELLOGG CO	P	2010-12-10	2011-02-17
1 SH AFLAC INC	P	2009-10-09	2011-02-17
3 SH CARNIVAL CORP	P	2005-09-12	2011-02-17
1 SH GENL DYNAMICS CORP	P	2009-05-18	2011-02-17
6 SH MEDTRONIC INC	P	2009-01-12	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-16	2011-02-17
1 SH DOVER CORP	P	2010-10-08	2011-03-07
8 342 SH LORD ABBETT SM CAP BLEND FD	P	2006-11-21	2011-03-21
1 SH RYDER SYSTEM INC	P	2009-05-12	2011-04-06
5 SH INTL GAME TECHNOLOGY	P	2011-02-09	2011-04-20
2 SH COVIDIEN PLC	P	2009-02-06	2011-05-09
4 SH PROCTER & GAMBLE CO	P	2009-07-09	2011-06-08
2 SH MERCK & CO INC	P	2009-08-13	2011-06-24
1 SH AVON PRODUCTS INC	P	2009-05-26	2011-08-08
2 SH COVIDIEN PLC	P	2008-12-23	2011-08-09
1 SH KRAFT FOODS INC	P	2011-05-04	2011-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
195 089 SH UBS GLOBAL ALLOC FD	P	2008-12-18	2011-10-07
4 SH PEPSICO INC	P	2011-06-10	2011-10-26
3 SH PEPSICO INC	P	2009-02-06	2011-10-27
3 SH VISA INC	P	2010-08-24	2011-11-03
3 SH SOUTHWEST AIRLINES CO	P	2011-08-10	2011-11-16
5 SH FIRSTENERGY CORP	P	2009-09-08	2011-10-26
4 SH PRINCIPAL FINANCIAL GROUP	P	2009-12-04	2011-02-09
4 SH PRINCIPAL FINANCIAL GROUP	P	2008-12-22	2011-02-11
3 SH BOEING COMPANY	P	2011-02-10	2011-02-17
3 SH MERCK & CO INC	P	2011-02-09	2011-02-17
3 SH ALLERGAN INC	P	2009-01-12	2011-02-17
6 SH COMCAST CORP	P	2007-10-26	2011-02-17
1 SH HESS CORP	P	2008-11-05	2011-02-17
4 SH NOBLE CORP	P	2009-07-09	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-18	2011-02-17
6 SH AT&T INC	P	2003-02-13	2011-03-07
55 886 SH LORD ABBETT SM CAP BLEND F	P	2007-11-20	2011-03-21
5 SH NATL SEMICONDUCTOR CORP	P	2010-12-17	2011-04-08
3 SH JOHNSON CONTROLS INC	P	2010-10-29	2011-05-04
1 SH COVIDIEN PLC	P	2009-02-09	2011-05-09
5 SH PROCTER & GAMBLE CO	P	2009-08-14	2011-06-08
9 SH MERCK & CO INC	P	2009-08-17	2011-06-24
3 SH AVON PRODUCTS INC	P	2010-01-15	2011-08-08
1 SH COVIDIEN PLC	P	2009-05-12	2011-08-09
1 SH KRAFT FOODS INC	P	2011-05-06	2011-08-30
133 161 SH UBS GLOBAL ALLOC FD	P	2008-12-18	2011-10-07
5 SH SOUTHWEST AIRLINES CO	P	2011-03-07	2011-10-26
4 SH PEPSICO INC	P	2009-05-12	2011-10-27
2 SH VISA INC	P	2010-08-25	2011-11-03
2 SH SOUTHWEST AIRLINES CO	P	2011-08-10	2011-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
5000 US TSY NOTE 4 875%	P	2010-03-31	2011-01-31
5 SH RAYTHEON CO	P	2010-01-20	2011-02-09
1 SH PRINCIPAL FINANCIAL GROUP	P	2009-06-02	2011-02-11
45 SH CITIGROUP INC	P	2011-02-11	2011-02-17
6 SH MERCK & CO INC	P	2011-02-11	2011-02-17
3 SH AMER ELECTRIC POWER CO	P	2006-06-01	2011-02-17
5 SH COMCAST CORP	P	2007-10-29	2011-02-17
1 SH HESS CORP	P	2008-11-10	2011-02-17
4 SH NOBLE CORP	P	2009-07-14	2011-02-17
1 SH ULTRA PETROLEUM CORP	P	2008-09-29	2011-02-17
4 SH AT&T INC	P	2008-08-12	2011-02-17
21 463 SH LORD ABBETT SM CAP BLEND F	P	2007-11-20	2011-03-21
3 SH NATL SEMICONDUCTOR CORP	P	2010-12-20	2011-04-08
2 SH JOHNSON CONTROLS INC	P	2010-11-02	2011-05-04
4 SH GENZYME CORP	P	2010-06-08	2011-02-17
4 SH ALLERGAN INC	P	2003-02-13	2011-06-09
5 SH MERCK & CO INC	P	2009-10-08	2011-06-24
1 SH AVON PRODUCTS INC	P	2010-01-15	2011-08-08
1 SH COVIDIEN PLC	P	2009-05-13	2011-08-09
5 SH KRAFT FOODS INC	P	2011-06-09	2011-08-30
81 675 SH UBS GLOBAL ALLOC FD	P	2008-12-18	2011-10-07
5 SH SOUTHWEST AIRLINES CO	P	2011-03-09	2011-10-26
5 SH SOUTHWEST AIRLINES CO	P	2009-10-09	2011-10-27
5 SH AMER ELECTRIC POWER CO	P	2006-05-31	2011-11-04
1 SH AMGEN INC	P	2008-10-23	2011-11-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
175		157	18
1,137		1,043	94
166		130	36
102		107	-5
268		218	50
238		207	31
179		173	6
76		53	23
84		57	27
64		56	8
84		52	32
1,265		1,232	33
269		247	22
361		207	154
144		68	76
118		102	16
238		244	-6
312		292	20
45		36	9
46		35	11
1,327		1,043	284
1,538		1,587	-49
193		171	22
44		48	-4
357		308	49
56		55	1
224		231	-7
238		214	24
143		127	16
435		337	98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
346		296	50
214		210	4
53		60	-7
51		44	7
84		57	27
64		57	7
42		31	11
113		134	-21
51		40	11
169		97	72
144		66	78
78		69	9
230		229	1
69		66	3
224		186	38
46		34	12
1,121		1,036	85
289		491	-202
186		165	21
226		226	
40		33	7
56		56	
142		158	-16
42		24	18
43		24	19
170		95	75
274		243	31
158		138	20
358		90	268
51		46	5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
291		227	64
64		52	12
264		195	69
7,757		10,016	-2,259
51		39	12
207		172	35
72		33	39
77		68	9
261		209	52
910		5,064	-4,154
45		39	6
137		107	30
3,362		3,029	333
96		134	-38
62		56	6
43		48	-5
42		48	-6
56		57	-1
142		161	-19
169		100	69
383		218	165
160		92	68
834		636	198
96		93	3
358		88	270
51		45	6
55		28	27
449		402	47
99		78	21
1,949		1,819	130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
51		37	14
255		211	44
119		105	14
165		79	86
65		52	13
99		112	-13
45		36	9
263		257	6
344		296	48
96		156	-60
124		109	15
2,098		1,996	102
273		157	116
24		25	-1
71		82	-11
44		17	27
294		172	122
40		23	17
68		64	4
243		194	49
171		185	-14
51		45	6
274		179	95
118		83	35
8,479		8,664	-185
342		310	32
101		73	28
164		147	17
79		70	9
240		87	153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
326		261	65
25		25	
45		36	9
68		64	4
344		295	49
198		313	-115
89		116	-27
2,098		2,059	39
185		141	44
16		16	
93		91	2
219		89	130
33		23	10
129		78	51
101		97	4
169		170	-1
84		97	-13
153		129	24
430		318	112
118		84	34
393		327	66
184		241	-57
51		36	15
109		98	11
493		227	266
160		77	83
260		208	52
104		92	12
45		36	9
105		132	-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
60		90	-30
4,747		4,366	381
228		228	
60		60	
42		41	1
23		25	-2
93		90	3
395		160	235
33		24	9
32		19	13
219		211	8
142		121	21
280		188	92
97		85	12
253		251	2
100		77	23
262		217	45
354		320	34
51		36	15
289		165	124
211		98	113
67		70	-3
65		52	13
173		154	19
18		8	10
83		98	-15
338		507	-169
3,948		3,483	465
63		52	11
26		29	-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
278		228	50
643		643	
93		88	5
78		56	22
98		71	27
163		94	69
377		238	139
28		24	4
62		65	-3
97		85	12
130		116	14
112		88	24
418		333	85
459		603	-144
153		101	52
109		98	11
120		104	16
67		70	-3
194		156	38
122		126	-4
320		270	50
125		154	-29
716		1,132	-416
810		2,782	-1,972
63		52	11
25		29	-4
41		41	
617		389	228
93		86	7
78		57	21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
257		270	-13
210		165	45
335		327	8
85		73	12
93		95	-2
191		233	-42
182		162	20
225		177	48
223		243	-20
112		116	-4
108		98	10
101		51	50
80		70	10
227		229	-2
25		28	-3
1,039		1,040	-1
67		64	3
128		147	-19
511		808	-297
103		99	4
63		53	10
17		19	-2
57		60	-3
64		57	7
209		150	59
78		58	20
176		155	21
100		56	44
126		106	20
229		225	4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
93		95	-2
77		55	22
40		38	2
47		54	-7
85		95	-10
508		679	-171
162		147	15
151		77	74
80		69	11
523		529	-6
102		122	-20
101		84	17
267		260	7
193		193	
825		1,256	-431
240		231	9
63		54	9
80		69	11
57		57	
773		846	-73
139		159	-20
156		115	41
214		119	95
175		139	36
169		157	12
112		129	-17
92		99	-7
77		55	22
40		37	3
47		55	-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
334		309	25
119		124	-5
51		31	20
151		78	73
119		103	16
45		46	-1
25		28	-3
2,078		1,955	123
67		65	2
321		317	4
291		443	-152
963		1,014	-51
188		155	33
120		103	17
57		60	-3
70		50	20
200		115	85
131		52	79
106		108	-2
159		148	11
178		134	44
184		206	-22
77		55	22
40		37	3
47		57	-10
167		165	2
277		295	-18
154		100	54
79		89	-10
55		39	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
65		52	13
100		113	-13
2,078		2,060	18
200		195	5
170		142	28
231		352	-121
45		59	-14
63		52	11
43		48	-5
114		113	1
143		89	54
32		51	-19
197		115	82
132		151	-19
106		100	6
59		45	14
138		152	-14
77		55	22
241		194	47
47		54	-7
64		54	10
134		143	-9
51		27	24
80		89	-9
110		79	31
259		210	49
69		61	8
22		26	-4
91		71	20
34		34	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,745		1,403	342
248		276	-28
188		160	28
280		212	68
24		25	-1
224		230	-6
130		95	35
130		78	52
216		218	-2
99		99	
227		118	109
152		127	25
84		59	25
164		119	45
47		55	-8
168		133	35
899		880	19
120		69	51
120		105	15
55		39	16
324		261	63
312		279	33
65		79	-14
46		35	11
34		34	
1,191		957	234
43		59	-16
251		197	54
186		142	44
16		16	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,316		5,415	-99
257		270	-13
32		22	10
221		219	2
198		198	
107		103	4
126		105	21
84		62	22
164		119	45
47		53	-6
114		127	-13
345		338	7
72		41	31
80		70	10
301		191	110
321		116	205
173		162	11
22		32	-10
46		35	11
172		171	1
731		587	144
43		61	-18
45		48	-3
198		171	27
56		55	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			18
			94
			36
			-5
			50
			31
			6
			23
			27
			8
			32
			33
			22
			154
			76
			16
			-6
			20
			9
			11
			284
			-49
			22
			-4
			49
			1
			-7
			24
			16
			98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			50
			4
			-7
			7
			27
			7
			11
			-21
			11
			72
			78
			9
			1
			3
			38
			12
			85
			-202
			21
			7
			-16
			18
			19
			75
			31
			20
			268
			5

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			64
			12
			69
			-2,259
			12
			35
			39
			9
			52
			-4,154
			6
			30
			333
			-38
			6
			-5
			-6
			-1
			-19
			69
			165
			68
			198
			3
			270
			6
			27
			47
			21
			130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			14
			44
			14
			86
			13
			-13
			9
			6
			48
			-60
			15
			102
			116
			-1
			-11
			27
			122
			17
			4
			49
			-14
			6
			95
			35
			-185
			32
			28
			17
			9
			153

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			65
			9
			4
			49
			-115
			-27
			39
			44
			2
			130
			10
			51
			4
			-1
			-13
			24
			112
			34
			66
			-57
			15
			11
			266
			83
			52
			12
			9
			-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-30
			381
			1
			-2
			3
			235
			9
			13
			8
			21
			92
			12
			2
			23
			45
			34
			15
			124
			113
			-3
			13
			19
			10
			-15
			-169
			465
			11
			-3

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			50
			5
			22
			27
			69
			139
			4
			-3
			12
			14
			24
			85
			-144
			52
			11
			16
			-3
			38
			-4
			50
			-29
			-416
			-1,972
			11
			-4
			228
			7
			21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-13
			45
			8
			12
			-2
			-42
			20
			48
			-20
			-4
			10
			50
			10
			-2
			-3
			-1
			3
			-19
			-297
			4
			10
			-2
			-3
			7
			59
			20
			21
			44
			20
			4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-2
			22
			2
			-7
			-10
			-171
			15
			74
			11
			-6
			-20
			17
			7
			-431
			9
			9
			11
			-73
			-20
			41
			95
			36
			12
			-17
			-7
			22
			3
			-8

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			25
			-5
			20
			73
			16
			-1
			-3
			123
			2
			4
			-152
			-51
			33
			17
			-3
			20
			85
			79
			-2
			11
			44
			-22
			22
			3
			-10
			2
			-18
			54
			-10
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			13
			-13
			18
			5
			28
			-121
			-14
			11
			-5
			1
			54
			-19
			82
			-19
			6
			14
			-14
			22
			47
			-7
			10
			-9
			24
			-9
			31
			49
			8
			-4
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(I) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			342
			-28
			28
			68
			-1
			-6
			35
			52
			-2
			109
			25
			25
			45
			-8
			35
			19
			51
			15
			16
			63
			33
			-14
			11
			234
			-16
			54
			44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

**(l) Gains (Col (h) gain minus
col (k), but not less than -0-) or
Losses (from col (h))**

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			-99
			-13
			10
			2
			4
			21
			22
			45
			-6
			-13
			7
			31
			10
			110
			205
			11
			-10
			11
			1
			144
			-18
			-3
			27
			1

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTIQUET BOAT MUSEUM750 MARY STREET CLAYTON, NY 13624	N/A	PUBLIC	GENERAL SUPPORT	7,500
ALEXANDRIA BAY HISTORICAL SOCIETYPO BOX 695 ALEXANDRIA BAY, NY 13607	N/A	PUBLIC	GENERAL SUPPORT	1,500
LINCOLN PARK ZOOPO BOX 14903 CHICAGO, IL 60614	N/A	501(C)(3)	GENERAL SUPPORT	2,500
CHICAGO CHILDREN'S CHARITIES 1235A N CLYBOURN AVE 163 CHICAGO, IL 60610	N/A	PUBLIC	GENERAL SUPPORT	1,000
WATERSIDE SCHOOL70 PACIFIC STREET STAMFORD, CT 06902	N/A	PUBLIC	GENERAL SUPPORT	1,000
HOBE SOUND COMMUNITY CHESTPO BOX 511 HOBE SOUND, FL 334750511	N/A	PUBLIC	GENERAL SUPPORT	100
UNITED WAY OF MARTIN COUNTY 50 KINDRED STREET STUART, FL 33455	N/A	PUBLIC	GENERAL SUPPORT	100
BOYS & GIRLS CLUB OF MARTIN COUNTY 11500 SE LARES AVE HOBE SOUND, FL 33455	N/A	PUBLIC	GENERAL SUPPORT	100
GLOBAL PARTNERSHIP FOR AFGHANISTAN 1440 BROADWAY 10TH FLOOR NEW YORK, NY 10018	N/A	PUBLIC	GENERAL SUPPORT	500
CHILDREN'S MEMORIAL FUND 2300 CHILDRENS MEMORIAL PLAZA BOX 4 CHICAGO, IL 606143394	N/A	PUBLIC	GENERAL SUPPORT	1,000
ST CHRYSTOS TOM'S DAY SCHOOL 1424 NORTH DEARBORN PKWY CHICAGO, IL 60610	N/A	PUBLIC	GENERAL SUPPORT	500
GLEN VIEW CLUB SCHOLARSHIP FUND 100 GOLF ROAD GOLF, IL 600290309	N/A	PUBLIC	GENERAL SUPPORT	500
SHEDD AQUARIUM 1200 S LAKESHORE DRIVE CHICAGO, IL 60605	N/A	PUBLIC	GENERAL SUPPORT	250
CHURCH OF THE ST LAWRENCE 7 FULLER STREET ALEXANDRIA BAY, NY 13607	N/A	PUBLIC	GENERAL SUPPORT	250
SAVE THE RIVER 409 RIVERSIDE DRIVE CLAYTON, NY 13624	N/A	PUBLIC	GENERAL SUPPORT	500
THOUSAND ISLANDS LAND TRUST PO BOX 238 CLAYTON, NY 13624	N/A	PUBLIC	GENERAL SUPPORT	250
SAMARITAN FOUNDATION 830 WASHINGTON STREET WATERTOWN, NY 13601	N/A	PUBLIC	GENERAL SUPPORT	1,500
RIVER HOSPITAL FOUNDATION PO BOX 567 ALEXANDRIA BAY, NY 13607	N/A	PUBLIC	GENERAL SUPPORT	250
KINNEY DRUG FOUNDATION 29 E MAIN STREET GOVERNEUR, NY 136420001	N/A	PUBLIC	GENERAL SUPPORT	1,000
DENSMORE CHURCH PO BOX 571 WELLESLEY ISLAND, NY 13640	N/A	PUBLIC	GENERAL SUPPORT	250
UNIVERSITY OF CHICAGO BOOTH SCHOOL 5807 S WOODLAWN AVE CHICAGO, IL 60637	N/A	PUBLIC	GENERAL SUPPORT	2,000
VANDERBILT UNIVERSITY SCHOOL OF ARTS AND SCIENCES 2301 VANDERBILT PLACE NASHVILLE, TN 372357727	N/A	PUBLIC	GENERAL SUPPORT	1,000
CAMP MANITO-WISH PO BOX 246 BOULDER JUNCTION, WI 54512	N/A	PUBLIC	GENERAL SUPPORT	200
HAMILTON COLLEGE 198 COLLEGE HILL ROAD CLINTON, NY 13323	N/A	PUBLIC	GENERAL SUPPORT	2,000
PRENTICE WOMEN'S HOSPITAL NORTHWESTERN MEMORIAL HOSPITAL 250 E SUPERIOR CHICAGO, IL 60611	N/A	PUBLIC	GENERAL SUPPORT	500
THOUSAND ISLANDS PERFORMING ARTS COUNCIL PO BOX 123 CLAYTON, NY 13624	N/A	PUBLIC	GENERAL SUPPORT	250
WELLESLEY ISLAND FIRE DEPT POBOX 589 THOUSAND ISLAND PARK, NY 13692	N/A	PUBLIC	GENERAL SUPPORT	1,000
VANDERBILT UNIVERSITY SCHOOL OF ENGINEERING 2301 VANDERBILT PLACE NASHVILLE, TN 372350511	N/A	PUBLIC	GENERAL SUPPORT	1,000
AI DUPONT INSTITUTE 1600 ROCKLAND ROAD WILMINGTON, DE 19803	N/A	PUBLIC	GENERAL SUPPORT	500
ANTIQUET BOAT MUSEUM 750 MARY STREET CLAYTON, NY 13624	N/A	PUBLIC	GENERAL SUPPORT	2,000
Total				3a
				31,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b Approved for future payment				
SAMARITAN FOUNDATION 830 WASHINGTON STREET WATERTOWN, NY 13601	N/A	PUBLIC	GENERAL SUPPORT	6,000
Total			► 3b	6,000

TY 2011 Accounting Fees Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,475			2,475

TY 2011 Compensation Explanation

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Person Name	Explanation
JOANN F SCHWALM	
J BRADFORD SCHWALM	
MATSON F SCHWALM	
DUGAN H SCHWALM	

TY 2011 Investments Corporate Stock Schedule**Name:** TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17 SH BAKER HUGHES INC	982	827
100 SH RAMCO-GERSHENSON PROPERTIES M		
112 SH WEINGARTEN REALTY INVESTORS	2,871	2,444
11 SH MONSANTO CO		
125 SH ISTAR FINANCIAL INC		
14 SH HESS CORP		
16 SH ALLERGAN INC		
16 SH FEDEX CORP		
13 SH FEDEX CORP	954	1,086
12 SH AMGEN INC		
30 SH NOBLE CORP	886	907
38 SH NOBLE CORP		
19 SH BAKER HUGHES INC		
23 SH ULTRA PETROLEUM CORP (CANADA)	880	681
24 SH ULTRA PETROLEUM CORP(CANADA)		
25 SH FIRSTENERGY CORP		
18 SH AFLAC INC		
14 SH AFLAC INC	618	606
20 SH CELANESE CORP	760	885
17 SH PEABODY ENERGY CORP	747	563
18 SH QUALCOMM INC	815	985
17 SH QUALCOMM INC		
23 SH RYDER SYSTEM INC		
21 SH UNITEDHEALTH GROUP INC	629	1,064
25 SH UNITED HEALTH GROUP INC		
33 SH AVON PRODUCTS		
32 SH BANK OF NEW YORK MELON CORP		
36 SH CARNIVAL CORP		
27 SH CARNIVAL CORP	1,024	881
21 SH GENERAL DYNAMICS CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
27 SH PEPSICO INC		
31 SH HEWLETT PACKARD CO		
29 SH ILLINOIS TOOLWORKS INC		
18 SH BROADCOM CORP CL A		
43 SH TIME WARNER INC	1,275	1,554
47 SH TIME WARNER INC		
28 SH PRINCIPAL FINANCIAL GROUP INC		
33 SH MERCK & CO NEW		
35 SH AMERICAN ELECTRIC POWER		
36 SH PROCTER & GAMBLE CO		
24 SH AUTODESK INC		
35 SH MEDTRONIC INC	1,200	1,339
44 SH MEDTRONIC INC		
54 SH AT&T INC		
30 SH COVIDIEN PLC		
58 SH KROGER CO		
41 SH JP MORGAN CHASE	1,446	1,363
43 SH JP MORGAN CHASE		
45 SH MARVELL TECHNOLOGY GROUP LTD		
62 SH WELLS FARGO & CO	1,565	1,709
74 SH WELLS FARGO & CO		
41 SH SOUTHWEST AIRLINES		
6 SH APPLE INC	742	2,430
8 SH APPLE INC		
7 SH EOG RESOURCES INC	764	690
59 SH COMCAST CORP	1,007	1,399
68 SH COMCAST CORP		
52 SH ADOBE SYSTEMS INC		
41 SH ADOBE SYSTEMS INC	1,093	1,159
10 SH ALEXION PHARMACEUTICALS INC	338	715

Name of Stock	End of Year Book Value	End of Year Fair Market Value
31 SH AMYLIN PHARMACEUTICALS INC	478	353
15 SH AMYLIN PHARMACEUTICALS INC		
39 SH ANNALY CAPITAL MANAGEMENT	729	622
9 SH APOLLO GROUP	452	485
12 SH APOLLO GROUP		
46 SH APPLIED MATERIALS INC		
14 SH BAXTER INTL INC		
15 SH BAXTER INTL INC	675	742
4 SH BIO RAD LABORATORIES	428	384
21 SH BOEING COMPANY	1,489	1,540
18 SH BROADCOOM CORP CL A	718	528
55 SH BOSTON SCIENTIFIC CORP		
66 SH CISCO SYSTEMS INC		
79 SH CISCO SYSTEMS INC	1,730	1,428
46 SH CITIGROUP INC	1,978	1,210
186 SH CITIGROUP INC		
3 SH CME GROUP INC	834	731
10 SH COACH INC	646	610
13 SH COLGATE PALMOLIVE CO	1,109	1,201
20 SH DOVER CORP		
40 SH DOW CHEMICAL	1,124	1,150
14 SH ENSCO INTL LTD	770	657
18 SH EXXON MOBIL CORP	1,061	1,526
48 SH EXXON MOBIL CORP		
25 SH GAMESTOP CORP		
30 SH GAMESTOP CORP	591	724
39 SH GENERAL MOTORS CORP	1,293	791
30 SH GENERAL MOTORS CO		
21 SH GENERAL DYNAMICS CORP	1,219	1,395
9 SH GENZYME CORP		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
15 SH GILEAD SCIENCES INC	551	614
8 SH GOLDMAN SACHS		
30 SH HCA HOLDINGS INC	585	661
90 SH HERTZ GLOBAL HOLDINGS INC	1,366	1,055
17 SH HESS CORP	943	966
37 SH HEWLETT PACKARD CO	1,309	953
20 SH HOSPIRA INC	576	607
26 SH ILLINOIS TOOLWORKS INC	819	1,214
25 SH INTERNATIONAL GAME TECHNOLOGY		
55 SH INTL GAME TECHNOLOGY	953	946
43 SH INVESCO LTD	779	864
23 SH JOHNSON & JOHNSON	1,505	1,508
34 SH JOHNSON CONTROLS INC		
22 SH KELLOGG CO		
10 SH KOHLS CORP	558	494
37 SH KRAFT FOODS INC	1,187	1,382
55 SH KROGER CORP	1,223	1,332
57 SH LOWES COMPANIES INC		
20 SH METLIFE INC		
22 SH METLIFE INC	922	686
58 SH METLIFE INC	1,358	878
10 SH MORGAN STANLEY		
52 SH NATL SEMICONDUCTOR CORP		
14 SH NEXTERA ENERGY INC	760	852
12 SH RAYTHEON CO		
36 SH SEAGATE TECHNOLOGY PLC		
55 SH SYMANTEC CORP	782	861
63 SH SYMANTEC CORP		
9 SH TEVA PHARMACEUTICAL	403	363
34 SH US BANCORP DEL	803	920

Name of Stock	End of Year Book Value	End of Year Fair Market Value
43 SH US BANCORP DEL		
7 SH VISA INC	517	711
11 SH VISA INC		
10 SH ACORDA THERAPEUTICS INC	251	238

TY 2011 Investments Government Obligations Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

US Government Securities - End of

Year Book Value: 92,870

US Government Securities - End of

Year Fair Market Value: 100,183

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2011 Investments - Other Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
38949 SH CORPORATE PPTY ASSOCIATE	AT COST	326,207	405,070
750 SH CALAMOS CONV OP FD	AT COST	11,594	8,445
500 SH PIONEER HIGH INCOME TRUST	AT COST	7,149	8,665
443.207 FIRST EAGLE OVERSEAS FD CL A	AT COST	9,801	9,024
882.896 FIRST EAGLE OVERSEAS FD CL A	AT COST		
225.047 FIRST EAGLE GLOBAL FD CL A	AT COST	10,249	10,154
270.898 FRANKLIN TEMPLETON GLOBL A	AT COST	3,505	3,362
770.548 INVESCO BALANCED RISK	AT COST	9,005	9,123
345.094 SH LORD ABBET FUNDAMENTAL E	AT COST	4,629	4,179
121.142 LORD ABBET SMALL CAP BLEND	AT COST		
206.801 LORD ABBET ALPHA STRAT FD	AT COST		
207.479 SH LORD ABBET ALPHA STRAT F	AT COST	4,515	4,675
228.634 NUVEEN TRADEWINDS VALUE OPP	AT COST		
253.421 NUVEEN TRADEWINDS VALUE OPP	AT COST	8,532	7,691
433.778 LORD ABBET FLOATING RATE	AT COST		
455.514 LORD ABBET FLOATING RATE FD	AT COST	4,243	4,104
853.668 LORD ABBET BOND FUND CLASS A	AT COST		
866.362 LORD ABBET BOND DEB FD CL A	AT COST	6,279	6,610
2025.500 UBS GLOBAL ALLOCATION CLASS	AT COST		

TY 2011 Other Assets Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE		124	124
PREPAID EXCISE TAX	778	113	113

TY 2011 Other Decreases Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Description	Amount
ROUNDING	2

TY 2011 Other Expenses Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES	2,898	2,898		
ANNUAL DELAWARE CORPORATION F	25			25
REGISTERED AGENT FEE	365			365

TY 2011 Other Liabilities Schedule

Name: TWIN TREES FOUNDATIONINC

EIN: 91-2092293

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE		

TY 2011 Taxes Schedule

Name: TWIN TREES FOUNDATIONINC**EIN:** 91-2092293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	665			