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EXTENDED THRU NOVEMBER 15, 2012

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation JOHN AND NANCY SABOL FOUNDATION		A Employer identification number 91-2061780
Number and street (or P.O. box number if mail is not delivered to street address) 3100 W COMMODORE WAY	Room/suite 208	B Telephone number (206) 283-6574
City or town, state, and ZIP code SEATTLE, WA 98199-1117		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,590,949.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	66,512.				
	2 Check ☐ if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	11,159.	11,159.	11,159.	STATEMENT 2	
	4 Dividends and interest from securities	76,863.	76,863.	76,863.	STATEMENT 3	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	35,642.			STATEMENT 1	
	b Gross sales price for all assets on line 6a	1,863,030.				
	7 Capital gain net income (from Part IV, line 2)		52,377.			
	8 Net short-term capital gain			0.		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income						
12 Total. Add lines 1 through 11		190,176.	140,399.	88,022.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.	
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees					
	b Accounting fees	STMT 4	11,526.	11,526.	11,526.	0.
	c Other professional fees					
	17 Interest					
	18 Taxes	STMT 5	4,142.	1,705.	1,705.	0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
23 Other expenses	STMT 6	18,089.	18,089.	18,089.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23		33,757.	31,320.	31,320.	0.	
25 Contributions, gifts, grants paid		141,500.			141,500.	
26 Total expenses and disbursements. Add lines 24 and 25		175,257.	31,320.	31,320.	141,500.	
27 Subtract line 26 from line 12		14,919.				
a Excess of revenue over expenses and disbursements			109,079.			
b Net investment income (if negative, enter -0-)						
c Adjusted net income (if negative, enter -0-)				56,702.		

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LHA For Paperwork Reduction Act Notice, see instructions

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Form **990-PF** (2011)

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2011.04040 JOHN AND NANCY SABOL FOUNDA 073160_1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	63.	19.	19.
	2 Savings and temporary cash investments	102,567.	361,219.	361,219.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	922,146.	0.	0.
	b Investments - corporate stock STMT 9	552,574.	530,538.	640,013.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	1,856,868.	2,550,635.	2,585,460.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 11)	663.	4,238.	4,238.	
16 Total assets (to be completed by all filers)	3,434,881.	3,446,649.	3,590,949.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)	165.	0.	
	23 Total liabilities (add lines 17 through 22)	165.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,434,716.	3,446,649.		
30 Total net assets or fund balances	3,434,716.	3,446,649.		
31 Total liabilities and net assets/fund balances	3,434,881.	3,446,649.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,434,716.
2 Enter amount from Part I, line 27a	2	14,919.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,449,635.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,986.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,446,649.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 1,863,030.		1,812,443.	52,377.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e			52,377.	
2 Capital gain net income or (net capital loss)		2		52,377.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3		-7,698.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	65,380.	3,575,952.	.018283
2009	228,813.	3,073,542.	.074446
2008	255,217.	3,303,612.	.077254
2007	147,625.	3,471,592.	.042524
2006	127,700.	2,965,578.	.043061
2 Total of line 1, column (d)		2	.255568
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.051114
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5		4	3,675,965.
5 Multiply line 4 by line 3		5	187,893.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	1,091.
7 Add lines 5 and 6		7	188,984.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	141,500.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	2,182.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,182.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,182.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	4,655.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	4,655.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,473.
11	Enter the amount of line 10 to be: Credited to 2012 estimated tax ☐ 2,473. Refunded ☐ 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ WA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A. Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN AND NANCY SABOL Telephone no ► (206) 283-6574 Located at ► 3100 W COMMODORE WAY #208, SEATTLE, WA ZIP+4 ► 98199-1117			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 981991117	PRESIDENT AND	TREASURER		
	0.00	0.	0.	0.
NANCY A SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 981991117	VICE PRESIDENT AND SEC'Y			
	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	3,497,559.
b	Average of monthly cash balances	1b	231,934.
c	Fair market value of all other assets	1c	2,451.
d	Total (add lines 1a, b, and c)	1d	3,731,944.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,731,944.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	55,979.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,675,965.
6	Minimum investment return. Enter 5% of line 5	6	183,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	183,798.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	2,182.
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,182.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	181,616.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	181,616.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	181,616.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	141,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	141,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	141,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				181,616.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				
d From 2009	55,144.			
e From 2010				
f Total of lines 3a through e	55,144.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 141,500.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				141,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	40,116.			40,116.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,028.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	15,028.			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009	15,028.			
d Excess from 2010				
e Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

07/09/01

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon.

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SEE STATEMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c. Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV . Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILD CARE RESOURCES 1225 S WELLER - STE 300 SEATTLE, WA 98144	NONE	501 (C) 3	CHARITABLE	5,000.
COMPASSIONATE ACTION NETWORK 2926 131ST PL N E BELLEVUE, WA 98005	NONE	501 (C) 3	FOR THE YOUTH AMBASSADORS	15,000.
FOUNDATION FOR EARLY LEARNING 615 SECOND AVE - STE 525 SEATTLE, WA 98104	NONE	501 (C) 3	FOR DEVELOPMENT FUND	10,000.
FUSE INNOVATION FUND 1402 THIRD AVENUE - STE 310 SEATTLE, WA 98101	NONE	501 (C) 3	CHARITABLE	15,000.
PROGRESSIVE ALLIANCE OF WASHINGTON 1402 THIRD AVE - STE 201 SEATTLE, WA 98101	NONE	501 (C) 3	FOR OPERATIONS EXPENSES	7,500.
Total SEE CONTINUATION SHEET(S)			▶ 3a	141,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

3 Grants and Contributions Paid During the Year (Continuation)

123631 08-03-11

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

JOHN AND NANCY SABOL FOUNDATION

Employer identification number

91-2061780

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND NANCY SABOL 3100 W COMMODORE WAY #208 SEATTLE, WA 98199-1117	\$ 66,512.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Employer identification number

91-2061780

[illegible]

Name of organization

Employer identification number

JOHN AND NANCY SABOL FOUNDATION

91-2061780

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

JOHN AND NANCY SABOL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED - P2/7		P	VARIOUS	VARIOUS
b 150 SHS WELLS FARGO - P2/7		P	02/16/11	12/13/11
c LESS LOSS NOT RECOGNIZED - WASH SALE		P	02/16/11	12/31/11
d SCHEDULE ATTACHED - P7/7		P	VARIOUS	VARIOUS
e SCHEDULE ATTACHED - MICROSOFT		D	12/27/04	VARIOUS
f 150 SHS J P MORGAN CHASE - P7/7		P	10/28/10	12/13/11
g LESS LOSS NOT RECOGNIZED - WASH SALE		P	10/28/10	12/31/11
h SCHEDULE ATTACHED - P4/7		P	06/25/10	VARIOUS
i CAPITAL GAINS DIVIDENDS				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 136,938.		152,585.	-15,647.
b 3,939.		4,893.	-954.
c			954.
d 1,002,355.		971,082.	31,273.
e 16,851.		115.	16,736.
f 4,843.		5,679.	-836.
g			836.
h 686,038.		678,089.	7,949.
i 12,066.			12,066.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			** -15,647.
b			** -954.
c			** 954.
d			31,273.
e			16,736.
f			-836.
g			836.
h			** 7,949.
i			12,066.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	52,377.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	-7,698.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED - P2/7			VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
136,938.	152,585.	0.	0.	-15,647.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
150 SHS WELLS FARGO - P2/7			02/16/11	12/13/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,939.	4,893.	0.	0.	-954.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LESS LOSS NOT RECOGNIZED - WASH SALE			02/16/11	12/31/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	954.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED - P7/7			VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,002,355.	971,082.	0.	0.	31,273.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SCHEDULE ATTACHED - MICROSOFT			12/27/04	VARIOUS
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,851.	16,850.	0.	0.	1.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
150 SHS J P MORGAN CHASE - P7/7			10/28/10	12/13/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,843.	5,679.	0.	0.	-836.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LESS LOSS NOT RECOGNIZED - WASH SALE			10/28/10	12/31/11
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	836.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SCHEDULE ATTACHED - P4/7	PURCHASED	06/25/10	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
686,038.	678,089.	0.	0.	7,949.
CAPITAL GAINS DIVIDENDS FROM PART IV				12,066.
TOTAL TO FORM 990-PF, PART I, LINE 6A				35,642.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
L N TYEE TRUST - AMORTIZATION - OTHER	-29.
L N TYEE TRUST - AMORTIZATION - USGI	-50.
LAIRD NORTON TYEE TRUST - OTHER	9,701.
LAIRD NORTON TYEE TRUST - TAX EXEMPT INTEREST	9.
LAIRD NORTON TYEE TRUST - U S GOV'T	1,528.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	11,159.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LAIRD NORTON TYEE TRUST	88,929.	12,066.	76,863.
TOTAL TO FM 990-PF, PART I, LN 4	88,929.	12,066.	76,863.

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAX RETURN PREPARATION	11,526.	11,526.	11,526.	0.	
TO FORM 990-PF, PG 1, LN 16B	11,526.	11,526.	11,526.	0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX WITHHELD ON DIVIDEND INCOME	1,705.	1,705.	1,705.	0.	
INCOME TAX - BALANCE ON 2010 RETURN	255.	0.	0.	0.	
INCOME TAX - DUE ON 2011 RETURN	2,182.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	4,142.	1,705.	1,705.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TRUST AGENCY ADVISOR & MGMT FEES	17,137.	17,137.	17,137.	0.	
TRUST AGENCY CUSTODY FEES	950.	950.	950.	0.	
ADR FEES ON FOREIGN DIVIDENDS	2.	2.	2.	0.	
TO FORM 990-PF, PG 1, LN 23	18,089.	18,089.	18,089.	0.	

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
MGMT FEES ALLOCATED TO TAX EXEMPT INCOME	1.
ADD'L AMORTIZATION OF PREMIUMS ON BONDS SOLD IN 2011	1,183.
BASIS IN WELLS FARGO & CO STOCK BASIS NOT ADJUSTED ON BOOKS UNTIL JAN 2012.	954.
BASIS IN JP MORGAN CHASE & CO STOCK ADJUSTMENT FOR WASH SALE	836.
UNDETERMINED ROUNDING ON BOOKS	12.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,986.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED - B/S-1	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED - B/S-5	530,538.	640,013.
TOTAL TO FORM 990-PF, PART II, LINE 10B	530,538.	640,013.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SCHEDULE ATTACHED	FMV	2,550,635.	2,585,460.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,550,635.	2,585,460.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	663.	1,765.	1,765.
INCOME TAX PREPAID	0.	2,473.	2,473.
TO FORM 990-PF, PART II, LINE 15	663.	4,238.	4,238.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	12
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NAME OF MANAGER

JOHN M SABOL
NANCY A SABOL

PART IV - CAPITAL GAINS AND LOSSES

2011 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is Sales Price less commissions and option premiums.

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B							
438128308	100.0000 HONDA MTR LTD	06/21/2011	04/08/2011	3,657.67	3,488.31	169.36	0.00
438128308	125.0000 HONDA MTR LTD	06/21/2011	04/08/2011	4,575.45	4,360.39	215.06	0.00
949746101	50.0000 WELLS FARGO & CO NEW	08/19/2011	02/16/2011	1,167.67	1,630.94	-463.27	0.00
91912E105	250.0000 VALE S.A. ADR	09/02/2011		6,831.30	8,705.20	-1,873.90	0.00
704549104	100.0000 PEABODY ENERGY CORP	09/28/2011	08/10/2011	3,791.02	4,626.18	-835.16	0.00
91912E105	200.0000 VALE S.A. ADR	09/28/2011	05/25/2011	4,946.62	6,137.58	-1,190.96	0.00
718172109	100.0000 PHILIP MORRIS INTERNATIONAL	10/11/2011	02/04/2011	6,576.25	5,815.88	760.37	0.00
219350105	800.0000 CORNING INC	11/30/2011		10,559.32	16,865.93	-6,306.61	0.00
057224107	115.0000 BAKER HUGHES INC	12/13/2011	09/28/2011	5,590.42	5,888.33	-297.91	0.00
219350105	250.0000 CORNING INC	12/13/2011	01/14/2011	3,339.93	4,976.53	-1,636.60	0.00
235851102	150.0000 DANAHER CORP COMMON	12/13/2011	09/09/2011	6,898.86	6,496.77	402.09	0.00
244199105	80.0000 DEERE & CO	12/13/2011	10/11/2011	6,160.68	5,542.68	618.00	0.00
268648102	350.0000 EMC CORP - MASS	12/13/2011		8,093.35	9,232.67	-1,139.32	0.00
35671D857	175.0000 FREEPORT MCMORAN COPPER & GOLD B.	12/13/2011	08/26/2011	6,799.32	7,580.06	-780.74	0.00
375558103	150.0000 GILEAD SCIENCES INC	12/13/2011	07/29/2011	5,808.38	6,411.32	-602.94	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition (Box 1b)	Sales Price of Stocks Bonds, etc (Box 2)	Cost or Other Basis (Box 3)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Covered (Box 6 is not checked)							
461202103	100 0000 INTUIT	12/13/2011	10/11/2011	5,369.89	5,100.10	269.79	0.00
637071101	100 0000 NATIONAL-OILWELL INC	12/13/2011	05/20/2011	7,128.53	6,836.92	291.61	0.00
718172109	50 0000 PHILIP MORRIS INTERNATIONAL	12/13/2011	02/04/2011	3,814.92	2,907.94	906.98	0.00
773903109	50 0000 ROCKWELL INTL CORP	12/13/2011	09/02/2011	3,849.42	3,021.44	827.98	0.00
790849103	150 0000 ST JUDE MEDICAL INC	12/13/2011	06/21/2011	5,192.90	7,461.33	-2,268.43	0.00
806857108	50 0000 SCHLUMBERGER LTD	12/13/2011	02/04/2011	3,604.43	4,444.51	-840.08	0.00
913017109	50 0000 UNITED TECHNOLOGIES CORP	12/13/2011	03/18/2011	3,777.42	4,031.57	-254.15	0.00
988498101	50 0000 YUM! BRANDS INC	12/13/2011	08/12/2011	2,929.94	2,586.80	343.14	0.00
N07059186	100 0000 ASML HOLDING NV ADR	12/13/2011	11/30/2011	3,964.92	3,906.16	58.76	0.00
219350105	950 0000 CORNING INC	12/16/2011		12,509.65	14,529.23	-2,019.58	0.00
Total Short Term Sales Reported on 1099-B				136,938.26	152,584.77	-15,646.51	0.00
Report on Form 8949, Part I, with Box A checked							
Short Term Wash Sales Loss Disallowed Reported on 1099-B (Box 5)							
949746101	150 0000 WELLS FARGO & CO NEW	12/13/2011	02/16/2011	3,938.92	4,892.84	-953.92	0.00
Total Short Term Wash Sales Loss Disallowed Reported on 1099-B				3,938.92	4,892.84	-953.92	0.00
Report on Form 8949, Part I, with Box A checked							

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
Short Term Sales Reported on 1099-B							
057224107	140 0000 BAKER HUGHES INC	01/14/2011	05/07/2010	8,202.11	6,471.25	1,730.86	0.00
35571D857	55 0000 FREEMPORT MCMORAN COPPER & GOLD B	01/14/2011	05/07/2010	6,473.05	3,824.05	2,649.00	0.00
747525103	50 0000 QUALCOMM INC	01/14/2011	01/29/2010	2,574.90	2,040.20	534.70	0.00
4812C1330	5464.4810 JPMORGAN SHORT DURAT BOND SL	01/25/2011	12/27/2010	60,000.00	59,890.71	109.29	0.00
194162103	100 0000 COLGATE-PALMOLIVE CO	02/04/2011	11/12/2010	7,607.08	7,654.24	-47.16	0.00
29358Q109	100 0000 ENSCO PLC SPONS ADR	02/04/2011	05/12/2010	5,403.62	4,356.04	1,047.58	0.00
29358Q109	200 0000 ENSCO PLC SPONS ADR	02/04/2011	05/12/2010	10,808.43	8,712.08	2,096.35	0.00
3133XYSZ9	50000 0000 FHLB 3 050% 6/23/16	02/22/2011	06/04/2010	49,825.00	50,000.00	-175.00	0.00
3136FMRP1	100000 0000 FNMA 3 000% 9/29/15	02/22/2011	03/29/2010	100,550.00	99,921.88	628.12	0.00
3136FMRP1	100000 0000 FNMA 3 100% 11/17/15	02/22/2011	04/29/2010	101,230.00	100,000.00	1,230.00	0.00
3136FMRP1	100000 0000 FNMA 3 050% 11/25/15	02/22/2011	05/05/2010	100,300.00	100,000.00	300.00	0.00
3136FPJN8	50000 0000 FNMA 2 500% 9/28/17	02/22/2011	09/16/2010	47,875.00	50,000.00	-2,125.00	0.00
3136FPXT9	100000 0000 FNMA 2 150% 5/18/17	02/22/2011	11/03/2010	94,850.00	100,000.00	-5,150.00	0.00
31398A4B5	50000 0000 FNMA 2 350% 9/23/16	02/22/2011	09/16/2010	48,650.00	50,000.00	-1,350.00	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
881624209	75 0000 TEVA PHARMACEUTICAL INDS LTD ADR	03/11/2011	10/15/2010	3,671.05	4,088.48	-417.43	0.00
626717102	225 0000 MURPHY OIL CORP	03/25/2011		16,055.90	12,334.56	3,721.24	0.00
438128308	25 0000 HONDA MTR LTD	06/21/2011	06/25/2010	914.61	753.79	160.82	0.00
438128308	575 0000 HONDA MTR LTD	06/21/2011		21,047.07	18,041.79	3,005.28	0.00
Total Short Term Sales Reported on 1099-B				686,037.72	678,089.07	7,948.65	0.00
Report on Form 8949, Part I, with Box B checked							

Long Term 15% Sales Reported on 1099-B							
747525103	150 0000 QUALCOMM INC	01/14/2011	10/23/2009	7,724.69	6,138.69	1,586.00	0.00
277907606	301 2710 EATON VANCE PARAMETRIC T/M EMER MKTS	01/25/2011		15,000.00	13,650.26	1,349.74	0.00
411511306	875 9120 HARBOR FUND INTERNATIONAL	01/25/2011	04/10/2008	54,000.00	60,201.44	-6,201.44	0.00
81063U503	1565 4560 SCOUT INTERNATIONAL FUND	01/25/2011	04/10/2008	51,300.00	57,107.84	-5,807.84	0.00
194162103	10 0000 COLGATE-PALMOLIVE CO	02/04/2011	10/01/2009	760.71	759.29	1.42	0.00
17275R102	875 0000 CISCO SYSTEMS INC	02/16/2011		16,349.94	23,811.80	-7,461.86	0.00
594918104	825 0000 MICROSOFT INC	02/16/2011	12/22/2004	16,851.24	114.95	16,736.29	0.00
3133XMQ87	50000 0000 FHLB 5 000% 11/17/17	02/22/2011	11/07/2007	56,000.00	50,083.15	5,916.85	0.00
3133XSP93	100000 0000 FHLB 3 125% 12/13/13	02/22/2011	01/20/2009	104,800.00	100,972.17	3,827.83	0.00
3134A4Q09	50000 0000 FHLMC 5 125% 7/15/12	02/22/2011	12/19/2005	53,207.00	50,255.75	2,951.25	0.00
3134A4UU6	50000 0000 FHLMC 5 000% 7/15/14	02/22/2011	05/30/2007	55,450.00	49,510.50	5,939.50	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
31359M7X5	20000 0000 FNMA 5.000% 5/11/17	02/22/2011	11/07/2007	22,334.00	20,081.88	2,252.12	0.00
31359MH89	20000 0000 FNMA 5.000% 3/15/16	02/22/2011	12/29/2006	22,374.00	20,025.66	2,348.34	0.00
31359MW41	30000 0000 FNMA 5.250% 9/15/16	02/22/2011	05/31/2007	33,954.00	30,011.68	3,942.32	0.00
31359MZ30	50000 0000 FNMA 5.000% 10/15/11	02/22/2011	12/29/2006	51,486.50	50,020.61	1,465.89	0.00
881624209	200 0000 TEVA PHARMACEUTICAL INDS LTD ADR	03/11/2011	05/26/2006	9,789.45	7,410.00	2,379.45	0.00
881624209	100 0000 TEVA PHARMACEUTICAL INDS LTD ADR	03/11/2011	05/26/2006	4,907.90	3,705.00	1,202.90	0.00
57636Q104	55 0000 MASTERCARD INC-A	03/25/2011	03/03/2010	13,795.56	12,844.76	950.80	0.00
008252108	80 0000 AFFILIATED MANAGERS GROUP INC	04/08/2011	03/07/2008	8,834.92	7,194.98	1,639.94	0.00
674599105	75 0000 OCCIDENTAL PETROLEUM CORP	05/20/2011	03/29/2010	7,485.36	6,310.35	1,175.01	0.00
136375102	75 0000 CANADIAN NATL RY CO	07/29/2011	05/13/2009	5,523.88	2,855.93	2,667.95	0.00
136375102	100 0000 CANADIAN NATL RY CO	07/29/2011	05/13/2009	7,394.64	3,807.91	3,586.73	0.00
136375102	100 0000 CANADIAN NATL RY CO	07/29/2011	05/13/2009	7,383.52	3,807.91	3,575.61	0.00
256746108	115 0000 DOLLAR TREE INC	08/12/2011	07/30/2010	7,525.79	5,049.47	2,476.32	0.00
655664100	210 0000 NORSTROM INC	08/12/2011	06/03/2003	9,500.87	1,995.00	7,505.87	0.00
46625H100	300 0000 J P MORGAN CHASE & CO	08/19/2011	02/05/2010	10,423.51	11,530.95	-1,107.44	0.00
713448108	250 0000 PEPSICO INC	09/09/2011		15,197.59	11,958.50	3,239.09	0.00
262028806	2030 0750 DRIEHAUS INTER SMALL CAP GTH	09/16/2011	04/10/2008	18,900.00	20,524.06	-1,624.06	0.00
411511306	1792 9100 HARBOR FUND INTERNATIONAL	09/16/2011		96,100.00	112,387.45	-16,287.45	0.00
81063U503	3322 7740 SCOUT INTERNATIONAL FUND	09/16/2011		94,400.00	112,361.52	-17,961.52	0.00

JOHN AND NANCY SABOL FOUNDATION
91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description (Box 9)	Date of Sale (Box 1a)	Date of Acquisition	Sales Price of Stocks Bonds, etc. (Box 2)	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Noncovered (Box 6 is checked)							
97717W760	83 0000 WISDOMTREE INTL S/C DVD FUND	09/16/2011	04/10/2008	3,835.04	5,110.31	-1,275.27	0.00
704549104	425 0000 PEARBODY ENERGY CORP	09/28/2011		16,111.82	17,927.95	-1,816.13	0.00
91912E105	450 0000 VALES S.A. ADR	09/28/2011	05/13/2010	11,129.91	13,067.91	-1,938.00	0.00
747525103	100 0000 QUALCOMM INC	10/05/2011	01/29/2010	4,949.90	4,080.39	869.51	0.00
45865V100	60 0000 INTERCONTINENTAL EXCHANGE INC	10/11/2011		7,425.14	5,715.24	1,709.90	0.00
M22465104	120 0000 CHECK POINT SOFTWARE TECH LTD	10/11/2011	09/17/2010	6,844.35	4,272.16	2,572.19	0.00
075887109	240 0000 BECTON DICKINSON & CO	11/04/2011		17,251.16	15,681.61	1,569.55	0.00
384802104	40 0000 GRAINGER W W INC	11/30/2011	07/27/2006	7,348.60	2,481.07	4,867.53	0.00
057224107	35 0000 BAKER HUGHES INC	12/13/2011		1,701.43	1,573.82	127.61	0.00
194162103	50 0000 COLGATE-PALMOLIVE CO	12/13/2011	10/01/2009	4,520.41	3,796.44	723.97	0.00
244199105	20 0000 DEERE & CO	12/13/2011	10/07/2009	1,540.17	859.95	680.22	0.00
256746108	75 0000 DOLLAR TREE INC	12/13/2011		6,162.48	3,228.63	2,933.85	0.00
31428X106	50 0000 FEDEX CORPORATION	12/13/2011	07/02/2010	4,042.42	3,582.32	460.10	0.00
35671D857	75 0000 FREEPORT MCMORAN COPPER & GOLD B	12/13/2011	05/07/2010	2,913.99	2,607.31	306.68	0.00
384802104	50 0000 GRAINGER W W INC	12/13/2011	07/27/2006	9,191.82	3,101.33	6,090.49	0.00
45865V100	50 0000 INTERCONTINENTAL EXCHANGE INC	12/13/2011	07/22/2009	5,921.38	4,538.57	1,382.81	0.00
50540R409	50 0000 LABORATORY CORP AMERICA HOLDINGS	12/13/2011	04/25/2008	4,141.92	3,702.31	439.61	0.00
637071101	50 0000 NATIONAL OILWELL INC	12/13/2011	11/05/2010	3,564.27	2,931.17	633.10	0.00

JOHN AND NANCY SABOL FOUNDATION

91-2061780 FORM 990-PF 2011

PART IV - CAPITAL GAINS AND LOSSES

Cusip Number	Description	Date of Sale	Date of Acquisition	Sales Price of Stocks Bonds, etc.	Cost or Other Basis	Net Gain or Loss	Federal Income Tax Withheld
Noncovered (Box 6 is checked)		(Box 1a)		(Box 2)			(Box 4)
655664100	75 0000 NORDSTROM INC.	12/13/2011	06/03/2003	3,580.43	712.50	2,867.93	0.00
674599105	100 0000 OCCIDENTAL PETROLEUM CORP.	12/13/2011		9,330.83	8,309.96	1,020.86	0.00
717081103	300 0000 PFIZER INC.	12/13/2011	01/26/2010	6,268.37	5,646.27	622.10	0.00
M22465104	50 0000 CHECK POINT SOFTWARE TECH LTD	12/13/2011	09/17/2010	2,674.94	1,780.07	894.87	0.00
Total Long Term 15% Sales Reported on 1099-B				1,019,205.85	971,196.75	48,009.09	0.00
Report on Form 8949, Part II, with Box B checked							
Long Term Wash Sales Loss Disallowed Reported on 1099-B							
46825H100	150 0000 J.P MORGAN CHASE & CO	12/13/2011	10/28/2010	4,843.40	5,679.54	-836.14	0.00
Total Long Term Wash Sales Loss Disallowed Reported on 1099-B				4,843.40	5,679.54	-836.14	0.00
Report on Form 8949, Part II, with Box B checked							

BOOK VALUE

16851

1002355

1019206

D = DONATED STOCK

16850

BALANCE = PURCHASES

971082

971197

12736

31273

48069

BOOK VALUE

⑤ = DONATED STOCK

BALANCE = PURCHASES

16851
1002355
1019206

115
971082
971197

12736
31273
48009

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Asset Detail Section

Statement of Value and Activity

December 1, 2011 - December 31, 2011

Asset Detail

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Cash and Equivalents						
Non-Taxable						
Federated T/F Obligan Fd-Is TICKER: TBIXX	185,117.13	1.00	\$185,117.13	\$7.41	\$185,117.13	\$0.00
Goldman Sachs Fin Sq T/F M Fs TICKER: FTXXX	176,101.58	1.00	\$176,101.58	\$15.00	\$176,101.58	\$0.00
Cash			\$19.31			
Total Cash and Equivalents			\$361,238.02	\$22.41	\$361,218.71	\$0.00
Domestic Equities						
Consumer Discretionary						
Dollar Tree Inc TICKER: DLTR	260.00	83.11	\$21,608.60	\$0.00	\$10,996.94	\$10,611.66
Nordstrom Inc TICKER: JWN	265.00	49.71	\$13,173.15	\$243.80	\$2,517.50	\$10,655.65
Yum! Brands Inc TICKER: YUM	200.00	59.01	\$11,802.00	\$228.00	\$10,347.20	\$1,454.80
			\$46,583.75	\$471.80	\$23,861.64	\$22,722.11
Consumer Staples						
Colgate Palmolive Co TICKER: CL	190.00	92.39	\$17,554.10	\$440.80	\$14,426.47	\$3,127.63
CVS Caremark Corp TICKER: CVS	375.00	40.78	\$15,292.50	\$243.75	\$14,157.64	\$1,134.86

B/S-1/12

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Philip Morris International TICKER PM	250 00	78 48	\$19,520 00	\$770 00	\$11,478 18	\$8,141 82
Energy			\$52,466 60	\$1,454 55	\$40,062 29	\$12,404 31
Baker Hughes Inc TICKER BHI	400 00	48 64	\$19,456 00	\$240 00	\$17,046 21	\$2,409 79
Chevron Corporation TICKER CVX	140 00	106 40	\$14,896 00	\$453 60	\$14,820 34	\$75 66
National-Oilwell Inc TICKER NOV	310 00	67 99	\$21,076 90	\$148 80	\$17,825 89	\$3,251 01
Occidental Pete Corp TICKER OXY	235 00	93 70	\$22,019 50	\$432 40	\$18,654 46	\$3,365 04
Schlumberger Ltd TICKER SLB	210 00	68 31	\$14,345 10	\$210 00	\$17,385 46	-\$3,040 36
Financials			\$91,793 50	\$1,484 80	\$85,732 36	\$6,061 14
Affiliated Managers Group Inc TICKER AMG	170 00	95 95	\$16,311 50	\$0 00	\$13,040 23	\$3,271 27
Intercontinental Exchange Inc TICKER ICE	140 00	120 55	\$16,877 00	\$0 00	\$12,529 82	\$4,347 18
JP Morgan Chase & Co TICKER JPM	430 00	33 25	\$14,297 50	\$430 00	\$14,579 64	-\$282 14
Wells Fargo & Co TICKER WFC	350 00	27 56	\$9,646 00	\$168 00	\$9,889 74 10,017.63	-\$562 29 (371.63)
			\$57,132 00	\$598 00	\$48,240 40	\$7,010 60
					50167.32	6914.68

* CORRECTION FOR DISALLOWED WASH SALE LOSS
NOT REFLECTED ON BOOKS UNTIL JANUARY 2012.

B/S-2/6

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
<i>Health Care</i>						
Gilead Sciences Inc TICKER GILD	375 00	40 93	\$15,343.75	\$0 00	\$15,927 81	-\$479 06
Laboratory Corp America Holdings TICKER LH	150 00	85 97	\$12,895 50	\$0 00	\$10,711 56	\$2,183 94
Pfizer Inc TICKER PFE	725 00	21 64	\$15,689 00	\$638 00	\$12,919 39	\$2,769 61
St Jude Medical Inc TICKER STJ	330 00	34 30	\$11,319 00	\$277.20	\$14,440 79	-\$3,121 79
			\$55,252 25	\$915 20	\$53,899 55	\$1,352 70
<i>Industrials</i>						
Danaher Corp TICKER DHR	325 00	47 04	\$15,288 00	\$32 50	\$13,245 34	\$2,042 66
Deere & Co TICKER DE	230 00	77 35	\$17,790 50	\$377 20	\$9,452 10	\$8,338 40
FedEx Corporation TICKER FDX	230 00	83 51	\$19,207 30	\$119 60	\$13,065 27	\$6,142 03
Rockwell Automation Inc TICKER ROK	175 00	73 37	\$12,839 75	\$297 50	\$10,575 02	\$2,264 73
United Technologies Corp TICKER UTX	200 00	73 09	\$14,618 00	\$384 00	\$16,119 22	-\$1,501 22
			\$79,743 55	\$1,210 80	\$62,456 95	\$17,286 60
<i>Information Technology</i>						
Apple Inc TICKER AAPL	85 00	405 00	\$34,425 00	\$0 00	\$25,400 04	\$9,024 96
EMC Corp/Mass TICKER EMC	825 00	21.54	\$17,770 50	\$0 00	\$19,326 49	-\$1,555 99

B/S-3/6

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Google INC-CL A TICKER: GOOG	30 00	645 90	\$19,377 00	\$0 00	\$11,511 53	\$7,865 47
Grainger W W Inc TICKER: GWW	85 00	187 19	\$15,911 15	\$224 40	\$5,272 27	\$10,638 88
Intuit TICKER: INTU	225 00	52 59	\$11,832 75	\$135 00	\$11,475 23	\$357 52
Microsoft Corp TICKER: MSFT	2 579 00	25 96	\$66,950 84	\$2,063 20	66,512 00 \$474,84	\$66,476 80 438.84
Qualcomm Inc TICKER: QCOM	300 00	54 70	\$16,410 00	\$258 00	\$11,709 84	\$4,700 16
Materials			\$182,677 24	\$2,680 60	\$85,169 94	\$97,507 30
CF Industries Holdings Inc TICKER: CF	210 00	144 98	\$30,445 80	\$336 00	\$30,070 91	\$374 89
Freeport McMoran Copper and Gold Inc TICKER: FCX	630 00	36 79	\$23,177 70	\$630 00	\$17,078 31	\$6,099 39
Total Domestic Equities			\$53 623 50	\$966 00	\$47,149 22	\$6,474 28
International Equities			\$619,272 39	\$9,781 75	\$447,545 35 \$471,767 04	\$17,727 04
Information Technology					973,582 61 514,536.73	10,868 59 1,017 35.66
ASML Holding N V ADR TICKER: ASML	270 00	41 79	\$11,283 30	\$134 19	\$10,546 63	\$736 67

Net Domestic Equities \$66,512 (SEE CORRECTIONS ABOVE)

B/S - 4/12

JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
Check Point Software Tech Ltd TICKER: CHKP	180.00	52.54	\$9,457.20	\$0.00	\$6,408.23	\$3,048.97
Total International Equities						
			\$20,749.50	\$194.19	\$16,954.86	\$3,785.64
TOTAL CORPORATE STOCKS			6,400,128.9		53,537.67	
					531.492	
Mutual Funds						
Domestic Fixed Income						
JPMorgan Short Duration Bond SL TICKER: HLLVX	67,596.03	10.95	\$740,176.55	\$12,099.69	\$740,109.29	\$67.26
PIMCO Total Return Fund-Inst TICKER: PTRX	55,350.55	10.87	\$601,660.52	\$19,870.85	\$600,000.00	\$1,660.52
William Blair Bond Fund-I TICKER: WBFIX	28,846.15	10.80	\$311,538.46	\$13,009.62	\$300,000.00	\$11,538.46
			\$1,653,375.53	\$44,980.16	\$1,640,109.29	\$13,266.24
Domestic Equity						
Buffalo Small Cap Fund TICKER: BUFSX	1,866.15	24.93	\$46,522.99	\$0.00	\$53,397.91	-\$6,874.92
Longleaf Partners Sm Cap Fd TICKER: LLSCX	1,931.30	25.23	\$48,726.65	\$212.44	\$46,398.17	\$2,328.48
Vanguard Large Cap Index Fund-Signa TICKER: VLCSX	7,104.46	25.26	\$179,458.53	\$3,481.18	\$185,000.00	-\$5,541.47
Wisdomtree Emerging Mkts S/C Div Fd TICKER: DGS	790.00	41.34	\$32,658.60	\$1,337.47	\$35,266.20	-\$2,607.60
Wisdomtree Intl S/C Divd Fund TICKER: DLS	464.00	43.73	\$20,290.72	\$834.74	\$28,568.48	-\$8,277.76
			\$327,657.49	\$5,865.83	\$348,630.76	-\$20,973.27

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JOHN AND NANCY SABOL FOUNDATION
PART II - BALANCE SHEET

91-2061780 FORM 990-PF 2010

Description	Shares/Value	Current Price	Market Value	Est. Ann. Inc	Cost Basis	Unrealized G/L
<i>International</i>						
Drehaus Inter Small Cap GTH TICKER: DRIOX	2,358 68	8 51	\$20,072 36	\$148 60	\$17,975 28	\$2,097 08
Eaton Vance Parametric T/M Emer Mkts TICKER: EITEX	2,817 70	41 26	\$116,258 34	\$1,777 97	\$97,461 98	\$18,796 36
Eli Global Property Inst TICKER: ELIGX	3,970 93	13 42	\$53,289 85	\$1,032 44	\$50,113 11	\$3,176 74
Harbor International Fund #11 TICKER: HAINX	3,657 49	52 45	\$191,835 56	\$4,813 26	\$175,986 42	\$15,849 14
Scout International Fund TICKER: UMBWX	6,915 64	27 97	\$193,430 48	\$2,939 15	\$186,358 05	\$7,072 43
William Blair Emerg Mkts Gr-I TICKER: WBEIX	2,625 82	11 25	\$29,540 52	\$120 79	\$34,000 00	-\$4,459 48
			\$604,427.11	\$10,832 21	\$561,894 84	\$42,532 27
Total Mutual Funds			\$2,585,460.13	\$61,678.20	\$2,550,634.89	\$34,825.24
Total All Assets			\$3,586,711.04	\$71,616.55	\$3,976,953.81	\$210,337.92
					3442391.27	

B/S - 12/16

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
JOHN AND NANCY SABOL FOUNDATION	☒ 91-2061780
File by the due date for filing your return. See instructions. Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
3100 W COMMODORE WAY, NO. 208	☐
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
SEATTLE, WA 98199-1117	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

JOHN AND NANCY SABOL

- The books are in the care of ☒ 3100 W COMMODORE WAY #208 - SEATTLE, WA 98199-1117

Telephone No. ☒ (206) 283-6574

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	4,655.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	4,655.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☐

Title ☐ CPA

Date ☐

Form 8868 (Rev. 1-2012)