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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2011**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011, or tax year beginning , 2011, and ending

Ray Hickey Foundation
5721 SE Columbia Way #100
Vancouver, WA 98661-5969**A** Employer identification number
91-1887342**B** Telephone number (see the instructions)
360-604-4333**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 13,330,378.
J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)	5,000,000.			
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	8.	8.	8.	
	4 Dividends and interest from securities	350,315.	350,315.	350,315.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	764,652.			
	b Gross sales price for all assets on line 6a	1,806,189.			
	7 Capital gain net income (from Part IV, line 2)		764,652.		
	8 Net short-term capital gain			764,652.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	See Statement 1	2,073.			
12 Total. Add lines 1 through 11		6,117,048.	1,114,975.	1,114,975.	
EXPENSES	13 Compensation of officers, directors, trustees, etc.	45,833.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) See St 2	44,933.	44,933.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	31,028.	5,013.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	170,645.	170,536.			
24 Total operating and administrative expenses. Add lines 13 through 23	292,439.	220,482.			
25 Contributions, gifts, grants paid Part XV	573,570.			573,570.	
26 Total expenses and disbursements. Add lines 24 and 25	866,009.	220,482.	0.	573,570.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,251,039.				
b Net investment income (if negative, enter -0)		894,493.			
c Adjusted net income (if negative, enter -0)			1,114,975.		

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
ASSETS	1 Cash — non-interest-bearing	144,999.	60,599.	60,599.
	2 Savings and temporary cash investments			
	3 Accounts receivable 64,568.			
	Less: allowance for doubtful accounts	3,913.	64,568.	64,568.
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	19,830.	13,233.	34,620.
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	8,740,206.	13,723,060.	13,170,591.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	8,908,948.	13,861,460.	13,330,378.
	17 Accounts payable and accrued expenses	41,109.	666.	
	18 Grants payable			
	19 Deferred revenue			
FUND ASSETS	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	41,109.	666.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>			
BALANCE SHEETS	24 Unrestricted	8,867,839.	13,860,794.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	8,867,839.	13,860,794.	
	31 Total liabilities and net assets/fund balances (see instructions)	8,908,948.	13,861,460.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,867,839.
2	Enter amount from Part I, line 27a	2	5,251,039.
3	Other increases not included in line 2 (itemize) See Statement 5	3	455,917.
4	Add lines 1, 2, and 3	4	14,574,795.
5	Decreases not included in line 2 (itemize) See Statement 6	5	714,001.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	13,860,794.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 **2** 764,652.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 **3** 764,652.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2010	428,276.	9,170,416.	0.046702
2009	467,250.	9,089,282.	0.051407
2008	569,506.	10,530,832.	0.054080
2007	457,008.	11,035,843.	0.041411
2006	412,680.	9,030,694.	0.045697

2 Total of line 1, column (d) **2** 0.239297

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 0.047859

4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 **4** 12,972,150.

5 Multiply line 4 by line 3 **5** 620,834.

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 8,945.

7 Add lines 5 and 6 **7** 629,779.

8 Enter qualifying distributions from Part XII, line 4 **8** 573,570.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	17,890.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,890.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	17,890.
6 Credits/Payments			
a 2011 estimated tax pmts and 2010 overpayment credited to 2011	6a	39,830.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	39,830.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,940.	
11 Enter the amount of line 10 to be. Credited to 2012 estimated tax <u>21,940.</u> Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <u>\$ 0.</u> (2) On foundation managers <u>\$ 0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <u>\$ 0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>N/A</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Noreida Weichman</u> Telephone no <u>360-604-4333</u> Located at <u>5721 SE Columbia Way, Ste 100 Vancouver Wa</u> ZIP + 4 <u>98661-5969</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Linda Hickey 5721 SE Columbia Way, Ste 100 Vancouver, WA 98661	Exect Dir/Tr 40.00	45,833.	0.	0.
Cindy Nesbitt 5721 SE Columbia Way, Ste 100 Vancouver, WA 98661	Trustee 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Arnerich & Massena 2045 NE MLK Blvd Portland, Or 97212	Investment Advisor	42,627.

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	48,908.
c Fair market value of all other assets (see instructions)	1c	13,120,787.
d Total (add lines 1a, b, and c)	1d	13,169,695.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	13,169,695.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	197,545.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,972,150.
6 Minimum investment return. Enter 5% of line 5	6	648,608.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	648,608.
2a Tax on investment income for 2011 from Part VI, line 5	2a	17,890.	
b Income tax for 2011 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		17,890.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		630,718.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		630,718.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		630,718.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	573,570.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	573,570.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	573,570.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				630,718.
2 Undistributed income, if any, as of the end of 2011:				
a Enter amount for 2010 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	13,059.			
d From 2009	12,786.			
e From 2010				
f Total of lines 3a through e	25,845.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 573,570.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2011 distributable amount				573,570.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	25,845.			25,845.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				31,303.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				

Part VII Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 9				
Total			3a	573,570.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					8.
4 Dividends and interest from securities					350,315.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					-39,064.
6 Net rental income or (loss) from personal property					
7 Other investment income					2,073.
8 Gain or (loss) from sales of assets other than inventory					764,652.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					1,077,984.
13 Total. Add line 12, columns (b), (d), and (e)					1,077,984.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**

OMB No 1545-0047

2011

Name of the organization

Ray Hickey Foundation

Employer identification number

91-1887342

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization

Employer identification number

Ray Hickey Foundation

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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Estate of Raymond Hickey 2721 SE Columbia Way, Ste 100 Vancouver, Wa 98661	\$ 5,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

Ray Hickey Foundation

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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Name of organization

Ray Hickey Foundation

Employer identification number

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Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10)**organizations that total more than \$1,000 for the year.** Complete cols (a) through (e) and the following line entry.For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once See instructions)

► \$ N/A

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income			
Total	\$ 2,073.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
A & M Investment Mgmt	\$ 42,627.	\$ 42,627.		
B of A Inv Wire Fees	186.	186.		
Ithaka Fees	1,008.	1,008.		
US Bank Inv Mgmt Fees	1,112.	1,112.		
Total	\$ 44,933.	\$ 44,933.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Income Taxes	\$ 21,387.			
Foreign Txs/Schwab	5,013.	\$ 5,013.		
Payroll Taxes	4,628.			
Total	\$ 31,028.	\$ 5,013.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual State Filing Fee	\$ 25.			
BPEA Line 13 &	13,505.	\$ 13,505.		
Common Sense II-K-1 Line 13	87,868.	87,868.		
Common Sense SO-K-1- Line 16	30,061.	30,061.		
Dept of Revenue Fee	15.			
Morrison III Line 13	9,253.	9,253.		
Morrison Street Line II 13K	5,275.	5,275.		
Postage	44.			
Supplies	25.			

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Statement 4 (continued)
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Technology Ptr K-1 Line 13	\$ 6,761.	\$ 6,761.		
TLM F	3,989.	3,989.		
TLM Line 13k	13,795.	13,795.		
US Water	29.	29.		
Total	<u>\$ 170,645.</u>	<u>\$ 170,536.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 5
Form 990-PF, Part III, Line 3
Other Increases

Act 340 Arnerich Book Gains/Losses	\$ 285,316.
Arnerich K-1 Expense	170,536.
Other Miscellaneous differences	65.
Total	<u>\$ 455,917.</u>

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

K-1 Revenue not on T/B	\$ 674,937.
Rental Loss Disallowed	39,064.
Total	<u>\$ 714,001.</u>

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	Common Sense SP Op Line8	Purchased	7/31/2011	12/31/2011
2	Common Sense SP-Line 9	Purchased	12/31/2010	12/31/2011
3	Common Sense II-K-1 Line 8	Purchased	7/31/2011	12/31/2011
4	Common Sense II-Line 9-K-1	Purchased	12/31/2010	12/31/2011
5	Comm Sense II Line 9c	Purchased	12/31/2010	12/31/2011
6	TLM II	Purchased	12/31/2010	12/31/2011
7	Morrison II-Line 9a	Purchased	12/31/2010	12/31/2011
8	BPEA Long Tm	Purchased	12/31/2010	12/31/2011
9	BPEA Short Tm	Purchased	7/31/2011	12/31/2011
10	Tech Partners Line 9	Purchased	12/31/2010	12/31/2011
11	TLM F	Purchased	12/31/2010	12/31/2011
12	Schwab Ithaka	Purchased	12/31/2010	12/31/2011
13	LPL Long Term	Purchased	12/31/2010	12/31/2011
14	LPL Short Term	Purchased	7/31/2011	12/31/2011
15	Asia Alternatives	Purchased	12/31/2010	12/31/2011
16	Reit	Purchased	12/31/2010	1/24/2011
17	USBk Settlements/Act383	Purchased	12/31/2010	12/31/2011

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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	78,881.		0.	78,881.				\$ 78,881.
2	0.		13,272.	-13,272.				-13,272.
3	52,524.		0.	52,524.				52,524.
4	40,029.		0.	40,029.				40,029.
5	1,123.		0.	1,123.				1,123.
6	351,932.		0.	351,932.				351,932.
7	2,788.		0.	2,788.				2,788.
8	30,531.		0.	30,531.				30,531.
9	2,854.		0.	2,854.				2,854.
10	10,157.		0.	10,157.				10,157.
11	83,477.		0.	83,477.				83,477.
12	48,998.		47,196.	1,802.				1,802.
13	1052797.		914,815.	137,982.				137,982.
14	14,749.		14,559.	190.				190.
15	11,691.		0.	11,691.				11,691.
16	23,571.		51,695.	-28,124.				-28,124.
17	87.		0.	87.				87.
Total								\$ 764,652.

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name: Linda Rae Hickey

Care Of:

Street Address: 5721 SE Columbia Way, Ste 100

City, State, Zip Code: Vancouver, Wa 98661

Telephone:

Form and Content:

Requests should be written, detailing purpose of and amount(detail budget) of request. Proof of IRS status as a qualifying non-profit organizations must be included.

Submission Deadlines:

Restrictions on Awards:

Requests reviewed following the end of each calendar quart
 Priority is given to requests from the Vancouver, Washington/Portland, Oregon region that provide a positive impact to youth. Grants are given in areas of healthcare, social services, education, environmental conservation, and recreation.

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Statement 9
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Friends of the Children 44 NE Morris Street Portland, Or 97212	None	N/A	General Support for Mentoring Youths From Grade through High School	\$ 25,000.
Portland Art Museum 1219 S. W. Park Avenue Portland, Or 97205	None	Public	General Education Programs for the Arts	25,000.
Young Audiences 1220 SW Morrison Street Portland, OR 97205	None	N/A	Youth Arts Programs	5,000.
Cascade Aids Project 620 SW Fifth Ave Portland, Or 97204	None	N/A	Camp Starlight for youth impacted by HIV/ Aids	5,000.
Classic Wines Auction PO Box 4285 Portland, Or 97208	None	N/A	Children & Family Services Programs.	25,000.
Doernbecher Children's Hospital Portland, Or	None	N/A	Children's Medical Care & Research.	100,000.
New Avenues for Youth 1220 SW Columbia Street Portland, Or 97201	None	N/A	Training & Support for Homeless & at Risk Youths.	9,570.
Our House 2727 SE Alder Street Portland, Or 97214	None	N/A	Support for Services for Individuals Living with HIV/AIDS;	5,000.
St Mary's Home For Boys 16535 Southwest Tualatin Highway Beaverton, Or 97006	None	N/A	Residential Treatment and Services for at risk Boys	5,000.
Mercy Corps 45 SW Ankeny Street Portland, Or 97204	None	N/A	Construction Funds for Global Headquarters	100,000.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Metropolitan Family Services 2200 NE 24th Avenue Portland, Or 97212	None	N/A	Family Svcs-Stregthenin g Families and Individuals and their Participation in Community Life	\$ 10,000.
Aware, Inc. 1400 NE 136th Avenue, Ste 201 Vancouver, Wa 98684	None	N/A	Youth Education Related to Drug Abuse.	5,000.
Snowman Foundation 811 NW 19th Avenue, Ste 102 Portland, Or 97209	None	Public	Instruments & Music Programs for Youths.	5,000.
Boys & Girls Club 4040 Plomondon Street Vancouver, Wa 98661	None	N/A	After school programs for youths.	25,000.
Boys & Girls Club 9330 SE Harold Street Portland, Or 97266	None	N/A	After school programs for youths.	25,000.
Daybreak Youth Services 101 East 8th Street Vancouver, Wa 98661	None	N/A	General Svcs, treatment for drug abuse, general addictions and other disorders.	25,000.
Portland Youth Builders 4816 SE 92nd Ave Portland, Or 97266	None	N/A	Vocational training for youths not completing high school.	15,000.
Central City Concern 232 Northwest 6th Ave Portland, Or 97209	None	N/A	Services for single homeless adults.	5,000.
Sisters of the Road 133 Northwest 6th Ave Portland, Or 97209	None	N/A	Food & consuling services for homeless Individuals	5,000.
Providence Hospital Foundation 9205 SW Barnes Rd Portland, Or 97225	None	Public	Pediatric Care for fragile children & young adults.	10,000.

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Statement 9 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Sunshine Physically Challenged Fdtn 211E 11th Street Vancouver, Wa 98660	None	Public	Summer camp for children with physical disablilities.	\$ 10,000.
New Avenues for Youth 314 SW 9th Avenue Portland, Or 97205	None	N/A	Assist youths to become productive members of the community.	25,000.
Harold Schnitzer Diabetes Health Center 3181 SW Sam Jackson Park Rd Portland, Or 97239	None	N/A	Diabetic Care for children & Adults.	5,000.
Project Linus Portland, Or	None	N/A	Emotional support for seriously ill children by providing quilts.	1,500.
Dress for Success 1532 Northeast 37th Avenue Portland, Or 97232	None	N/A	Promote economic independence for disadvantage women.	7,500.
Doernbecher Children's Hospital 700 Sothwest Capus Drive Portland, Or 97239	None	N/A	Pediatric medical research.	50,000.
Volunteers of America 3910 Soultheast Stark Portland, Or 97214	None	N/A	Promote self-sufficiency for homeless individuals.	25,000.
Clackamas Service Center 8800 SE 8th Avenue Portland, Or 97206	None	N/A	Critical services for homeless and low income individuals.	15,000.
Total				\$ <u>573,570.</u>

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Other Income Producing Activities
Interest on savings & cash investments

Bank of America-Ck & Svngs & IRS

Total \$ 8.
 \$ 8.

Dividends/interest from securities.

Common Sense Spe Op-K-1-Line 5	\$	11,354.
Common Sense Spe Op-K-1-Line 6		1,492.
Common Sense II-K-1 Line 5		8,443.
Common Sense II-K-1 Line 6		5,186.
Morrison Steet II K-1 Line 5		577.
BPEA Line 5		778.
BPEA Line 6		1,778.
Tech Ptrs		19.
New Boston		70.
Morrison III Line 5		8,415.
Morrison III Line 6		21,100.
US Water		1.
US Bank		12,918.
Schwab/Ithaka		1,291.
Schwab Investments-		238,266.
LPL 1099		38,627.
Total	\$	350,315.

Other Income Producing Activities
RRE income (loss)-debt-not-financed [O]

Morrison St II	\$	110.
BPEA		14.
New Boston		-39,366.
Common Sense II		-5.
US Water		183.
Total	\$	-39,064.

Other Income Producing Activities
Other investment income [O]

Common Sense Sp Op Line 9c	\$	1.
Common Sense Special Op-Line 11A		-11,918.
Common Sense Special Op Line11c		401.
Common Sense Special Op -Line 11f		1,440.
Common Sense II-Line 1		104.
Common Senses II-Line 7		2.
Common Sense II- Line 10		67.
Common Sense II-Line 11		8,034.
C S II Line 9c		2.
Morrison Street II K-1 Line 1		101.
Morrison II Line 9c		2,850.
Morrison II Line 10		314.
BPEA Line 1		161.
BPEA Line 10		6.
BPEA Line 11		120.

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Federal Supporting Detail

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Other Income Producing Activities (continued)
Other investment income [O]

New Boston Line 10	\$	706.
New Boston Line 11		-318.
Total	\$	<u>2,073.</u>

Balance Sheet
Cash-non-interest-bearing

Bank of America-Checking Act	\$	60,592.
Bank of America-Saving Act		7.
Total	\$	<u>60,599.</u>

Balance Sheet
Prepaid expenses and deferred charges

Fed Tx Deposit-990PF	\$	1,940.
Fed Tx Dpst-990T		11,293.
Total	\$	<u>13,233.</u>

Balance Sheet
Corporate stock (Form 990-PF)[O]

REIT II	\$	0.
Mutual Funds-LPL		1,192,655.
A & M Securities		6,844,578.
US Bank Securities		1.
Schwab Accounts		5,283,746.
Schwab/Ithaka Account		402,080.
Total	\$	<u>13,723,060.</u>

Balance Sheet
Unrestricted

Prior Year Balance	\$	8,867,839.
Current Year Net Resources/(Exp)		4,992,955.
Total	\$	<u>13,860,794.</u>

FMV of Assets (990-PF)
Cash, non-interest bearing

Bank of America-Checking Act	\$	60,592.
Bank of America-Savings Act		7.
Total	\$	<u>60,599.</u>

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Federal Supporting Detail

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FMV of Assets (990-PF)**Prepaid expenses and deferred charges**

Prepaid Taxes-990PF	\$	19,830.
Prepaid Taxes-990T		14,790.
Total	\$	<u>34,620.</u>

FMV of Assets (990-PF)**Corporate stock [O]**

Investments Managed @ Arnerich	\$	6,713,551.
Investments Managed by USNB		1.
Investments Managed by LPL		1,148,941.
Schwabe		376,344.
Schwabe		4,931,754.
Total	\$	<u>13,170,591.</u>