Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note The organization may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2010, or tax year beginning , 2010, and ending ,20

G Check all that apply ☐ Initial return ☐ Initial return of a former publicv charity ☐ Final Return
☐ Amended return ☐ Add change ☐ Name change

Use the IRS label Otherwise, please print or type.				
Name of foundation Horizons Foundation			A	Employer identification number 91-1493424
Number and street (or P O box number if mail is not delivered to street address) 4020 E Madison St		Room/suite 322	B	Telephone number (see page 10 of the instructions) (206)323-8061
City or town Seattle	State WA	Zip + 4 98112-3150	C	If exemption application is pending check here ☐
			D	1 Foreign organizations check here ☐

H Check type organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

D 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

I Fair market value of all assets at end of year (from Part II, column (c), line 16) 20,440,437

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, col (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received				
	2	Check if foundation [X] is not rqd Sch B				
	3	Interest on savings and temporary cash investmer	536	536		
	4	Dividends and interest from securities	613,602	613,602		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,297			
	b	Gross sales price for all assets on line 6a 438,675				
	7	Capital gain net income (from Part IV, line 2)		6,297		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns				
	b	Less C O G S				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	Total Add lines 1 through 11	620,435	620,435	0	
Expenses	13	Compensation of officers, directors, trustees, etc	63,240	16,337		46,903
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	16,737	4,318		12,419
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach sched)				
	17	Interest				
	18	Taxes (attach schedule) Sched 1	435	-8,206		0
	19	Depreciation and depletion Sched 2	113	29		
	20	Occupancy	18,018	4,649		13,045
	21	Travel, conferences, and meetings				0
	22	Printing and publications				
	23	Other expenses (attach schedule) Sch 1	5,829	1,686		4,142
	24	Total operating and administrative expenses Add lines 13 through 23	104,370	18,813	0	76,509
	25	Contributions, gifts, grants paid	962,500			962,500
	26	Total expenses and disbursements Add lines 24 and 25	1,066,870	18,813	0	1,039,009
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-446,436			
	b	Net investment income (if negative, enter -0-)		601,622		
	c	Adjusted net income (if negative enter -0-)			0	

SCANNED AUG 15 2012

RECEIVED AUG 1 3 2012 OGDEN, UT IRS-OSC

2 614

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest bearing	680	680	680
	2	Savings and temporary cash investments	2,414,408	2,246,061	2,240,390
	3	Accounts receivable			
		Less allowance for doubtful accounts	0		
	4	Pledges receivable			
		Less allowance for doubtful accounts	0		
	5	Grants receivable	0		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0		
A	7	Other notes and loans receivable (attach schedule)			
s		Less allowance for doubtful accounts	0		
s	8	Inventories for sale or use	0		
e	9	Prepaid expenses and deferred charges	0		
t	10a	Investments - U S and state government obligations **Sched 4**	4,699	4,388	3,717
s	b	Investments - corporate stock (attach schedule) **Sched 3**	2,933,495	2,987,895	16,544,062
	c	Investments - corporate bonds (attach schedule) **Sched 4**	2,057,473	1,725,348	1,651,588
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation	0		
	12	Investments - mortgage loans	0		
	13	Investments - other (attach schedule)	0		
	14	Land, buildings, and equipment basis 17,661			
		Less accumulated depreciation **Sch 2** 17,661	113	0	0
	15	Other assets (describe)	0		
	16	Total assets (to be completed by all filers - see the instructions Also see page 1, item I)	7,410,868	6,964,372	20,440,437
	17	Accounts payable and accrued expenses	840	780	
	18	Grants payable	0		
Lia-	19	Deferred revenue	0		
bili-	20	Loans from officers, directors, trustees, and other disqualified pers(	0		
ties	21	Mortgages and other notes payable (attach schedule)	0		
	22	Other liabilities (describe)	0		
	23	Total liabilities (add lines 17 through 22)	840	780	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
N	24	Unrestricted	0		
e	25	Temporarily restricted	0		
t	26	Permanently restricted	0		
A		**Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ☒			
s	27	Capital stock, trust principal, or current funds	0		
s	28	Paid-in or capital surplus, or land, bldg , and equipment fund	10,687,351	10,687,351	
e	29	Retained earnings, accumulated income, endowment, or other func	-3,277,449	-3,723,885	
t	30	Total net assets or fund balances (see instructions)	7,409,902	6,963,467	
s	31	Total liabilities and net assets/fund balances (see instructions)	7,410,742	6,964,246	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,409,902
2	Enter amount from Part I, line 27a	2	-446,436
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	6,963,466
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,963,466

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Publicly traded securities			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	438,675		432,378	6,297
b				0
c				0
d				0
e				0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0	6,297
b			0	0
c			0	0
d			0	0
e			0	0

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,297
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes [ ] No [X]

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	912,696	19,873,758	0 0459
2009	783,914	16,747,956	0 0468
2008	1,059,875	20,221,392	0 0524
2007	1,127,832	23,383,571	0 0482
2006	1,052,204	21,230,349	0 0496

2	Total of line 1, column (d)	2	0 2429
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 0486
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	21,158,249
5	Multiply line 4 by line 3	5	1,028,291
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,016
7	Add lines 5 and 6	7	1,034,307
8	Enter qualifying distributions from Part XII, line 4	8	1,039,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here and [ ] enter "N/A" on line 1 Date of ruling letter (attach copy of ruling letter if necessary)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here [X] and enter 1% of Part I, line 27b			1	6,016
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511(domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	6,016
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	6,016
6	Credits/Payments				
a	2011 estimated tax payments and 2010 overpayment credited to 2011	6a	14,000		
b	Exempt foreign organizations - tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d			7	14,000
8	Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 [ ] is attached			8	0
9	TAX DUE If the total of lines 5 and 8 is more than line 7, enter AMOUNT OWED			9	0
10	OVERPAYMENT If line 7 is more than the total of lines 5 and 8, enter the AMOUNT OVERPAID			10	7,984
11	Enter the amount of line 10 to be Credited to 2012 estimated tax	3,500	**Refunded**	11	4,484

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the organization file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation 0 **(2)** On foundation managers 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either * By language in the governing instrument, or * By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the organization have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, column (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) Washington			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (Continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory priveleges? If "Yes," attach schedule (se instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Web site address None

14 The books are in care of Ralph Hadac Telephone no (206)323-8061

Located at 4020 E Madison St , Suite 322 Seattle, WA ZIP+4 98112-3150

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

			Yes	No
16	At any time during calendar yar 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer		Yes	No
1a	During the year did the foundation (either directly or indirectly)				
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	No			
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	No			
b	If any answer is "Yes" to 1a(1) - (6), did ANY of the acts fail to qualify under the exceptions described in Regulations sections 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 20 , 20 , 20 , 20	No			
b	Are there any years listed in 2a for which the foundation is NOT applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to ALL years listed, answer "No" and attach statement - see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to ANY of the years listed in 2a, list the years here 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20- year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	No		
b	If any answer is "Yes" to 5a(1) - (5), did ANY of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance check here	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	No		
b	If yes, did the foundation receive any proceeeds or have any net income attributable to the transaction?		**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compens	(e) Expense account, other allowances
Lucy J Hadac 4020 E Madison St , Suite 322 Seattle, WA 98112	President & Director(15 hrs)	0	5,687	0
Ralph R Hadac 4020 E Madison St , Suite 322 Seattle, WA 98112	Treasurer & Exec Dir(40 hrs)	63,240	5,875	0
Jerald Forster 4020 E Madison St , Suite 322 Seattle, WA 98112	Vice Pres & Director(4 hrs)	0	0	0
Stephen T Hadac 4020 E Madison St , Suite 322 Seattle, WA 98112	Secretary & Director(8 hrs)	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compens	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000	**NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (Continued)

3 Five highest-paid independent contractors for professional services - (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE-NOT APPLICABLE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	20,302,766
b	Average of monthly cash balances		1b	1,177,690
c	Fair market value of all other assets (see page 25 of the instructions)		1c	0
d	Total (add lines 1a, b, and c)		1d	21,480,456
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	21,480,456
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	322,207
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	21,158,249
6	**Minimum investment return.** Enter 5% of line 5		6	1,057,912

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,057,912
2a	Tax on investment income for 2011 from Part VI, line 5	2a 6,016		
b	Income tax for 2011 (This does not include the tax from Part VI.)	2b 0		
c	Add lines 2a and 2b		2c	6,016
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,051,896
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	1,051,896
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,051,896

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,039,009
b	Program-related investments - Total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,039,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	6,016
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,032,993

NOTE The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				1,051,896
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only			72,827	
b	Total for prior years 20__, 20__, 20__		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006				
b	From 2007				
c	From 2008				
d	From 2009				
e	From 2010 0				
f	Total of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 $ 1,039,009				
a	Applied to 2010, but not more than line 2a			72,827	
b	Applied to undistributed income of prior years (Election required - see instructions)		0		
c	Treated as distributions out of corpus (Election required - see instructions)	0			
d	Applied to 2011 distributable amount				966,182
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b Taxable amount - see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount--see instructions			0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				85,714
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0			
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	Excess distributions carryover to 2012 Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007				
b	Excess from 2008				
c	Excess from 2009				
d	Excess from 2010				
e	Excess from 2011				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling **NOT APPLICABLE**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax Year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test - Enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year - see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Ralph Hadac Horizons Foundation 4020 E Madison, Suite 322 Seattle, WA 98112 (206)323-8061

b The form in which applications should be submitted and information and materials they should include

See Attachment 6

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Attachment 6

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE 7				
Total **3a**				962,500
b Approved for future payment				
NONE				
Total **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by sec 512, 513, or 514 (c) Exclusion code	Excluded by sec 512, 513, or 514 (d) Amount	(e) Related or exempt function income(See instructioins)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	536	
4 Dividends and interest from securities			14	613,602	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,297	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add cols (b) (d), and (e)		0		620,435	0

13 Total Add line 12, columns (b), (d), and (e) 13 620,435

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	a(2)		X
b Other Transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☐ No ☒

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Ralph Hodac — 8-7-12 — Executive Director

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed ☐	Preparer's SSN or PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no ( )	

SCHEDULE 1

Horizons Foundation: Employer ID No.: 91-1493424
FORM 990-PF: 2011
Part I: Analysis of Revenue and Expenses

Line 18: Taxes

Excise Taxes:	$8,641
Foreign Taxes withheld	($8,206)
Total Taxes Paid	$435

Line 23: Other Expenses:Cols a,b, and d

DESCRIPTION	a) Revenue & Expenses	b) Net Invest Income	d) Charitable Disbursem'ts
*Office Expenses	$154.34	$39.87	$114.47
*Computer Supplies	$619.40	$160.01	$459.39
Investment Expense	$1,332.94	$1,332.94	$0.00
Charitable Support	$3,138.00	$0.00	$3,138.00
*Insurance	$500.00	$129.17	$370.83
Postage	$48.84	$15.00	$33.84
*Licenses, Permits	$35.00	$9.04	$25.96
TOTALS	$5,828.52	$1,686.03	$4,142.49

*Basis for allocation above where indicated by asterisk:

	Total	Income Prod.	Charitable
Salaries	$63,240.00	$16,337.00	$46,903.00
Percentage	100.0%	25.8%	74.2%

SCHEDULE 2: Furniture and Equipment Depreciation Schedule

Date Acquired	Description	Cost	Depreciation Allowed in Prior Years	Est Life in Years	Depreciation Taken This Year	Book Value 12/31/11
5/9/90	Accounting Software	$82.00	$82.00	5	$0.00	$0 00
11/6/90	Phone	$58.32	$58.32	7	$0.00	$0.00
11/19/90	Office Furniture (2 desks file cab , bookcase, chairs)	$1,178.30	$1,178.30	7	$0.00	($0.00)
12/4/90	Utility Cart	$108.00	$108.00	7	$0.00	($0.00)
12/6/90	Computer, laser printer	$4,926.00	$4,926.00	5	$0.00	$0.00
5/13/00	Scrap computer & keybo	($3,443 00)	($3,443.00)			
2/20/91	Storage Cabinet	$97 37	$97.37	7	$0.00	$0.00
3/2/91	Round Drop Leaf Table	$269.42	$269.42	7	$0.00	$0.00
3/2/91	Coat Rack	$107.12	$107.12	7	$0.00	$0.00
12/26/92	File cabinet	$151.47	$151.47	7	$0.00	$0.00
2/7/93	VCR-Television unit	$432.79	$432.79	5	$0 00	$0 00
3/3/94	2 guest chairs	$313.75	$313.75	7	$0.00	$0.00
3/3/94	Conference Table	$377 60	$377.60	7	$0.00	$0 00
3/3/94	Utility Cabinet	$129 83	$129.83	7	$0.00	$0.00
3/3/94	Bookcase	$75.73	$75.73	7	$0.00	$0 00
3/3/94	Desk chair	$216.38	$216.38	7	$0.00	$0.00
3/7/94	Desk	$129.83	$129 83	7	$0.00	$0.00
5/12/94	Power Mac computer, m	$2,442.02	$2,442.02	5	$0.00	$0.00
6/23/94	File Cabinet	$108.19	$108 19	7	$0.00	($0.00)
8/15/94	Sofa, chair, 2 tables	$2,003.82	$2,003.82	7	$0.00	$0.00
8/31/94	CD-ROM Reader	$470.44	$470.44	5	$0.00	($0.00)
10/12/94	Lamp	$302 96	$302.96	7	$0.00	($0.00)
10/27/94	2 picture frames	$304.68	$304.68	7	$0.00	$0.00
11/3/94	Refrigerator	$151.47	$151.47	5	$0 00	$0.00
6/2/95	Fax Modem	$99.95	$99.95	5	$0.00	$0.00
6/21/95	ZIP Drive-Storage Devic	$199.95	$199.95	5	$0.00	($0.00)
2/6/98	Color Monitor-Power Co	$299.95	$299.95	5	$0.00	$0.00
2/6/98	Laserjet Printer-Hewlet I	$949.95	$949.95	5	$0.00	$0 00
2/6/98	Power Mac G3 compute	$2,399.00	$2,399.00	5	$0.00	$0.00
11/4/98	TV-VCR combo	$250.00	$250.00	5	$0.00	$0.00
2/9/99	Modem-Global Village	$159.95	$159.95	5	$0.00	$0.00
3/31/06	I-Mac Computer-HP prir	$2,307.53	$2,195.01	5	$112.52	$0.00
	TOTALS	$17,660.77	$17,548.25		$112.52	($0 00)

Depreciation Method: Straight Line

SCHEDULE 3: 990-PF - 2011

HORIZONS FOUNDATION: 91-1493424
EQUITY INVESTMENTS
December 31, 2011

Stock Name	No. of Shares	Cost	Quoted Market	Broker*
Common Stock				
A T & T Inc	2,750	$46,291.45	$83,160	Sch
Agilent Techn	750	$20,418.10	$26,198	Sch
Altria Group	1,500	$8,273.07	$44,475	Sch
Amer Intern'l Grp	300	$60,798.85	$6,960	DW
Amer Int Grp War*	160		$882	DW
Amgen Inc.	500	$32,110.00	$32,105	DW
Apple Inc	300	$107,480.05	$121,500	Sch
Bank of America	3,438	$29,038.53	$19,115	Sch
BP ADR	2,600	$22,061.33	$111,124	Sch
Bristol-Myers Sq	4,000	$61,388.69	$140,960	Sch
CBS Corp Cl B	600	$18,075.14	$16,284	DW
Chevron Corp	6,500	$58,723.44	$691,600	Sch
Chubb Corp	4,000	$73,297.96	$276,880	Sch
Cisco	1,200	$34,183.30	$21,696	DW
Coca-Cola	24,800	$122,381.81	$1,735,256	Sch
Colgate-Palmolive	400	$26,457.75	$36,956	Sch
Comcast Corp	1,000	$14,337.95	$23,710	Sch
ConocoPhillips	1,000	$28,978.59	$72,870	DW
Costco Wholes	2,000	$28,450.48	$166,640	DW
Diebold Inc	1,800	$32,027.68	$54,126	DW
Disney (Walt)	8,400	$95,326.25	$315,000	Sch
Duke Energy	780	$10,904.86	$17,160	DW
Emerson Electric	5,000	$89,413.25	$232,950	Sch
Exxon Mobil Corp.	28,200	$3,770.44	$2,390,232	Sch
Ford Motor Co.	1,000	$8,833 73	$10,760	DW
Frontier Commun	240	$1,460.03	$1,236	Sch
General Electric	37,000	$70,190 78	$662,670	Sch
Heinz (H. J.)	4,500	$68,413.08	$243,180	Sch
Hewlett-Packard	3,000	$52,383 63	$77,280	Sch
IBM	2,800	$69,966.20	$514,864	DW
Intel Corp	9,600	$37,378.84	$232,800	Sch
Ishares EmerMkt	600	$22,372.20	$22,764	Sch
Ishares Japan In	400	$5,865.87	$3,644	Sch
IsharesEAFE Fd	600	$46,207.90	$29,718	Sch
JM Smuckers Co.	600	$17,836.51	$46,902	Sch
Johnson & John.	6,000	$120,889.28	$393,480	Sch
JP Morgan Chase	1,300	$29,773.33	$43,225	Sch
Kraft Foods	1,000	$8,179.63	$37,360	Sch
Kroger Co.	700	$14,491.25	$16,954	Sch
Lowes Co.	1,280	$9,757.32	$32,486	DW
Macy's Inc	1,500	$28,013.80	$48,270	Sch
McDonalds	3,000	$38,507.89	$300,990	Sch
Medco Health Sol	3,000	$7,089 63	$167,700	Sch
Medtronic Inc.	500	$27,137.62	$19,125	DW
Merck & Co.	16,200	$163,365.88	$610,740	Sch

SCHEDULE 3: 990-PF - 2011

HORIZONS FOUNDATION: 91-1493424
EQUITY INVESTMENTS
December 31, 2011

Stock Name	No. of Shares	Cost	Quoted Market	Broker*
Microsoft Corp.	4,000	$48,724.85	$103,840	DW
Molex Inc	700	$17,074.25	$16,702	Sch
Nestle S A. ADR	20,000	$123,036.88	$1,154,200	DW
PACCAR	4,000	$16,907.88	$149,880	DW
Pepsico, Inc.	12,800	$72,553.27	$849,280	Sch
Pfizer Inc.	5,500	$16,928.33	$119,020	Sch
Philip Morris Intl	1,500	$18,851.76	$117,720	Sch
Pitney Bowes	2,600	$39,469.50	$48,204	DW
Procter & Gamble	18,000	$77,372.63	$1,200,780	Sch
Qualcomm Inc.	500	$22,204.45	$27,350	Sch
Quest Diagnostic	800	$35,019.40	$46,448	DW
RoyalDutchShellA	18,500	$41,823.87	$1,352,165	DW
Schlumberger Ltd	1,600	$19,421.50	$109,296	Sch
Schwab(Charles)	3,000	$3,098.13	$33,780	DW
Spectra Energy	700	$16,668.09	$21,525	DW
Sysco Corp.	4,000	$18,845.45	$117,320	Sch
Time WarnerCable	500	$49,357.78	$31,785	DW
Time Warner Inc	700	$58,933.93	$25,298	DW
Travelers Cos.	500	$16,811.72	$29,585	DW
Unitedhealth Gp	1,800	$43,015.35	$91,224	DW
Verizon Commun	1,000	$26,068.76	$40,120	Sch
Walgreen Co.	800	$27,887.64	$26,448	DW
Wash Federal Inc	2,000	$19,145.37	$27,980	DW
Weingarten Rlty	2,925	$46,866.88	$63,824	DW
Wells Fargo & Co	531	$18,636.40	$14,634	DW
YUM Brands Inc	5,000	$5,822 08	$295,050	Sch
Zimmer Holdings	700	$15,320 29	$37,394	Sch
Mutual Funds				
Aberdeen Intl Eq Fd	4,433.9	$49,725.01	$56,976	Sch
Schwab Sm Cap Ind Fd	4,771.0	$75,000.00	$90,697	Sch
T R Price Intl Stock Fd	7,449.2	$75,000.00	$91,551	Sch
TOTAL EQUITIES		$2,987,895	$16,544,062	

* Securities held in brokers' names as follows:
Sch= Charles Schwab
DW= Morgan Stanley Smith Barney

SCHEDULE 4: 990-PF - 2011

HORIZONS FOUNDATION: 91-1493424
INVESTMENT IN FIXED INCOME SECURITIES
December 31, 2011

DESCRIPTION	FACE VALUE	COST	MARKET VALUE
U.S. Government Bonds	$3,141	$4,388	$3,717
Corporate			
Corporate Bonds			
Vodafone Group PLC Bonds	$100,000	$106,100.00	$105,943
Credit Suisse FB USA Inc Notes	$200,000	$205,466.00	$200,364
American Express Conotes	$150,000	$159,019.50	$156,860
Gen Motors Acceptance Smartnotes	$200,000	$200,000.00	$197,134
Goldman Sachs Group Notes	$200,000	$201,152.00	$206,054
JP Morgan Chase Bond	$200,000	$199,418.00	$197,072
Clorox Co Bond	$100,000	$115,962.00	$115,613
Nordstrom Inc. Bond	$50,000	$38,230.50	$59,136
Puget Sound Energy I	$100,000	$100,000.00	$123,292
SubTotal Corporate Bonds	$1,300,000	$1,325,348	$1,361,468
Interest Paying Hybrid Preferred Stock			
Fifth Third Cap V 7% Pfd		$100,000.00	$101,200
HSBC Holdings PLC 8.125% Pfd		$100,000.00	$103,000
Merrill Lynch Capital Tr Pfd		$100,000.00	$74,400
Nat'l Bank of Greece Pfd		$100,000.00	$11,520
SubTotal Interest Paying Preferred		$400,000	$290,120
Total Corporate Fixed Income	$1,300,000	$1,725,348	$1,651,588

NOTE: All debt securities held in street name at Morgan Stanley Smith Barney

STATEMENT 6: FORM 990-PF: 2011 Employer ID No. 91-1493424

HORIZONS FOUNDATION

4020 E. Madison St. Suite 322 Seattle, WA 98112
(206) 323-8061
Ralph Hadac, Ph.D., Executive Director *RHadac@aol com*

MISSION STATEMENT AND PRIMARY INTEREST AREAS

Horizons is a private foundation whose primary purpose is to address the social and environmental problems of Washington state with emphasis on the Puget Sound region.

MAJOR AREAS OF INTEREST

SOCIAL SERVICES 60% of Total Contributions

The Foundation will support specific projects, existing programs, and general operating support in the following focus areas:

* Teen pregnancy prevention programs that address all facets including:
  - Birth control accessibility and sexuality education, and reproductive rights;
  - Programs for young parents on skill building and delaying further pregnancies.
* Parenting skills classes, especially programs designed to prevent child abuse.
* Domestic violence direct services and education programs including:
  - Shelters, transitional housing, and support groups for domestic violence victims.
  - Legal assistance and advocacy.
  - School and community presentations addressing dating and relationship violence.
  - Treatment programs for male offenders.
  - Services for women and children who are victims of sexual assault.

In addition, a percentage of the funds in this category will be allocated toward agencies providing direct emergency services to those who have been adversely effected by the declines in our local economy, and to those agencies suffering a financial crisis and/or dramatic increase in the numbers they serve.

Prevention is our primary goal in the above issues. Therefore, we stress early education to identify underlying problems and causes and seek a wide range of solutions to the social problems related to over population and violence.

ENVIRONMENTAL CONCERNS 35% of Total Contributions

Our main focus of concern is in Water Quality/Quantity issues. Therefore, we fund in the following areas:

* Identification and control of toxic pollutants
* Water way (rivers, streams, estuaries) restoration with emphasis on migrating salmon
* Wetland protection
* Enforcement of Federal/State environmental laws through litigation
* Prevention of urban sprawl through growth management

In addition, we will consider supporting programs in the following areas:

* Land conservation
* Forest habitat preservation
* Wildlife welfare
* Recycled products promotion & development
* Environmental media and environmental voter education

We are especially interested in grass-roots activism, as well as hands-on education programs specifically designed to develop more positive attitudes about the environmental concerns described above.

ARTISTIC/CULTURAL ($5,000-upper funding limit) 5% of Total Contributions

We will only consider grants to programs in the following areas:

* Theatrical companies
* Dance/Symphonic/Opera performances
* Outreach education & performance opportunities for children

STATEMENT 6: FORM 990-PF: 2011 Employer ID No. 91-1493424

HORIZON FOUNDATION
FUNDING POLICY

Applications will be considered only from organizations which have been ruled to be tax-exempt under Section 501(c)(3) of the Internal Revenue Code and which are not private foundations as defined in Section 509(a) of the code.

The Foundation will consider the following types of funding requests:

-Special projects
-Start up and "seed" money (occasional)
-Capital expenditures; when related to special projects or areas of particular interest to the Foundation (occasional)
-Operating expenses

Grants will not be made for:

-Debt retirement
-Operating deficit reduction
-Endowment funds
-Loans
-Scholarships
-Promotion of specific religious or political organizations

In addition, the Foundation makes no grants to individuals or government agencies.

Grants will usually be awarded for only one year. Occasionally, the Foundation may invite renewal applications after evaluation of progress and review of plans for further work. On those infrequent occasions that the Board approves multi-year support to a single agency, such support is limited to three consecutive years, after which no applications will be accepted from that agency for the following two years.

The average size of grants awarded by Horizons Foundation has been about $6,000 for the past several years. Some artistic/cultural "mini-grants" are available in amounts up to $2,000. These grants require slightly less procedural review.

GRANTEE RESPONSIBILITIES

After funding has been received, any deviation from the approved budget or project must be approved in advance by the Foundation.

At project termination, if any unencumbered funds granted by the Foundation remain unexpended, these funds shall be returned.

Except for routine acknowledgments in a regular membership newsletter, no plaques, memorials, or public announcements relating to the Foundation can be used without prior approval by the Foundation.

STATEMENT 6: FORM 990-PF: 2011 Employer ID No. 91-1493424

HORIZONS FOUNDATION
4020 E. Madison, Suite 322
Seattle, WA 98112
(206) 323-8061

APPLICATION PROCESS

Application to Horizons Foundation involves two steps:

Part I: A synopsis of the proposed project (limited to **two** pages) which includes the following:

- -A brief description of the applying organization
- -A description of the proposed project (or funding need), including specific tasks to be accomplished. Indicate the amount requested from Horizons Foundation and identify the tasks and budget items toward which this amount will be applied.
- -A Statement describing why this project is important.
- -On a third page, include a fairly detailed project budget which can be related to the project description.
- -Please included one copy of your current 501(c)(3) letter from the IRS.

Please provide an original and three additional copies of your project synopsis and budget.

Part II: Full Proposal

If your project synopsis is accepted for further consideration, a full proposal application will be mailed to you.

REVIEW PROCEDURES

The Board of Directors of the Foundation usually meets monthly. We will try to notify you within 4-8 weeks form receipt of your synopsis whether your project is eligible for further consideration. If accepted, a full proposal application will be forwarded to you. Eligibility for further consideration does not assure approval of your application.

A personal interview and/or agency visit is usually required after receipt of your full proposal, but before consideration by the full Board. If so, we will contact you to schedule a visit. After initial review of your proposal, we may request additional information. The entire application process may require three to four months to complete. We will notify you of our decision within ten days after Board consideration of your full proposal.

Horizons Foundation: Employer ID No.: 91-1493424

PART XV Supplementary Information
Line 3.a Grants and Contributions Paid During the Year

Recipient Name and Address ORGANIZATION	CITY	ST	ZIP	Relation to Found. Manager	Foundation Status of Recipient	Purpose of Grant	AMOUNT GRANTED
ACT	Seattle	WA	98101	N/A	Public	Arts education	$5,000
American Farmland Trust	Seattle	WA	98144	N/A	Public	Preserve Habitat	$5,000
American Red Cross	Seattle	WA	98114	N/A	Public	Dom Abuse	$6,000
Assistance League -Eastside	Redmond	WA	98052	N/A	Public	Dom Abuse	$2,000
Assistance League of Bellingha	Bellingham	WA	98227	N/A	Public	Dom Abuse	$2,000
Book-It Repertory Theatre	Seattle	WA	98109	N/A	Public	Arts education	$3,500
CAIR Project	Seattle	WA	98127	N/A	Public	Reprod Health	$4,000
Cascade Land Conservancy	Seattle	WA	98104	N/A	Public	Preserve Envir	$20,000
Center for Envir Law & Policy	Spokane	WA	99209	N/A	Public	Water Quality	$20,000
Changes Parent Supt Netwk	Seattle	WA	98133	N/A	Public	Parenting	$7,500
Chaya	Seattle	WA	98144	N/A	Public	Domestic Abuse	$5,000
Child Care Resources	Seattle	WA	98144	N/A	Public	Child care	$2,000
City Fruit	Seattle	WA	98118	N/A	Public	Hunger	$5,000
Climate Solutions	Seattle	WA	98101	N/A	Public	Global Warming	$18,000
Coast Guard Holiday Stockings	Bellevue	WA	98008	N/A	Public	Homeless kids	$2,000
Coastal Harvest	Hoquiam	WA	98550	N/A	Public	Hunger	$5,000
Cocoon House	Everett	WA	98201	N/A	Public	Parenting educ	$7,500
Consejo Counseling & Referral	Seattle	WA	98118	N/A	Public	Domestic Abuse	$7,000
Conservation Northwest	Bellingham	WA	98225	N/A	Public	Preserv Habitat	$8,000
Country Doctor	Seattle	WA	98112	N/A	Public	Domestic Abuse	$6,000
DAWN(Dom Abuse Wom NW0	Tukwila	WA	98138	N/A	Public	Dom Abuse	$15,000
Deaconess Children Services	Everett	WA	98213	N/A	Public	Parenting educ	$12,500
Dom Viol & Sex Asslt Svcs	Bellingham	WA	98225	N/A	Public	Dom Abuse	$15,000
Domestic Viol Svcs-Snoh Cty	Seattle	WA	98133	N/A	Public	Dom Abuse	$5,000
Downtown Emergency Servi	Seattle	WA	98104	N/A	Public	Homelessness	$5,000
Earthjustice	Oakland	CA	94612	N/A	Public	Protect Ecosyster	$25,000
Eastside Dom Violence	Bellevue	WA	98008	N/A	Public	Domestic Abuse	$1,000
Fam Educ & Supt Svcs	Olympia	WA	98502	N/A	Public	Parenting	$7,500
Family Law CASA	Seattle	WA	98104	N/A	Public	Child welfare	$7,500
FareStart	Seattle	WA	98101	N/A	Public	Hunger	$3,000
Farmworkers Pesticide Proj	Seattle	WA	98117	N/A	Public	reduce toxics	$15,000
Federal Way Chorale	Federal Wa	WA	98093	N/A	Public	Performing arts	$1,500
Feminist Women's Health Cent	Tukwila	WA	98168	N/A	Public	Reprod Health	$20,000
First Place	Seattle	WA	98122	N/A	Public	Homelessness	$5,000
Food Lifeline	Shoreline	WA	98155	N/A	Public	Hunger	$3,000
Freehold Studio Theatre Lab	Seattle	WA	98121	N/A	Public	Performing arts	$2,000
Friends of San Juans	Friday Harl	WA	98250	N/A	Public	Prot Marine Ecos	$20,000
Friends of Youth (Healthy Start)	Redmond	WA	98052	N/A	Public	Parenting educ	$18,000
Fusion	Federal Wa	WA	98093	N/A	Public	Homelessness	$5,000
Futurewise	Seattle	WA	98104	N/A	Public	Growth mangnt	$20,000
Girl Scouts Western Washingto	Seattle	WA	98109	N/A	Public	Envir. Educ	$5,000
Good Cheer Food Bank	Langlley	WA	98260	N/A	Public	Hunger	$5,000
Homewater Proj(Islandwood)	Seattle	WA	98104	N/A	Public	Envir. Educ	$8,000
HopeLink	Redmond	WA	98073	N/A	Public	Hunger	$3,000
HopeSparks	Tacoma	WA	98406	N/A	Public	Parenting educ	$5,000
Housing Hope	Everett	WA	98203	N/A	Public	Teen Par Hsg	$8,000
Intiman Theatre	Seattle	WA	98109	N/A	Public	Performing arts	$5,000

SCHEDULE 7: FORM 990-PF: 2011

Recipient Name and Address ORGANIZATION	CITY	ST	ZIP	Relation to Found. Manager	Foundation Status of Recipient	Purpose of Grant	AMOUNT GRANTED
John Rogers Elem PTA	Seattle	WA	98125	N/A	Public	Parenting educ	$1,000
Jubilee Women's Center	Seattle	WA	98112	N/A	Public	HomelesWomen	$5,000
Jumping Mouse Childrens Cent	Pt Townser	WA	98368	N/A	Public	Parenting educ	$5,000
King Cty Sex Asslt Res Ctr	Renton	WA	98057	N/A	Public	Sexual Assault	$10,000
Lake Union Civic Orchestra	Seattle	WA	98175	N/A	Public	Performing arts	$2,000
Lands Council	Spokane	WA	99201	N/A	Public	Water Quality	$8,000
Law Advocates	Bellingham	WA	98227	N/A	Public	Domestic. Abuse	$10,000
Legal Voice	Seattle	WA	98101	N/A	Public	Domestic Abuse	$18,000
Lydia Place	Bellingham	WA	98228	N/A	Public	HomelesWomen	$5,000
Market Foundation	Seattle	WA	98101	N/A	Public	Hunger	$3,000
Millionair Club Charity	Seattle	WA	98121	N/A	Public	Poverty	$5,000
National Audubon	Seattle	WA	98118	N/A	Public	Envir. Educ	$9,000
Neighborcare Health	Seattle	WA	98104	N/A	Public	Healthcare	$3,000
NEST (NE Seattle Together)	Seattle	WA	98115	N/A	Public	Senior Services	$15,000
North Helpline	Seattle	WA	98125	N/A	Public	Community aid	$3,000
Northwest Harvest	Seattle	WA	98102	N/A	Public	Hunger	$3,000
Northwest Natural Resource Gr	Pt Townser	WA	98368	N/A	Public	Sustainable Fores	$5,000
Olympia Symphony	Olympia	WA	98501	N/A	Public	Performing arts	$2,000
Olympic Forest Coalition	Olympia	WA	98506	N/A	Public	Preserve Habitat	$9,000
On the Boards	Seattle	WA	98109	N/A	Public	Performing arts	$2,500
Pacific NW Ballet	Seattle	WA	98109	N/A	Public	Arts education	$5,000
Parent Trust for Washington Ch	Seattle	WA	98101	N/A	Public	Parenting educ	$22,000
PCC Farmland Trust	Seattle	WA	98105	N/A	Public	Protect Farmland	$6,000
People for Puget Sound	Seattle	WA	98104	N/A	Public	Water Quality	$1,000
PEPS (Prog Early Parent Supt	Seattle	WA	98103	N/A	Public	Parenting	$15,000
Pomegranate Center	Issaquah	WA	98027	N/A	Public	Community aid	$1,000
Pt Townsend Marine Sci Ctr	Pt Townser	WA	98368	N/A	Public	Envir. Educ	$5,000
Puget Sound Adlerian Soc	Seattle	WA	98115	N/A	Public	Parenting educ	$19,000
Readiness to Learn	Langley	WA	98260	N/A	Public	Parenting	$5,000
Renton Area Youth & Fam Svcs	Renton	WA	98067	N/A	Public	Parenting educ	$7,500
Resource Media	Seattle	WA	98101	N/A	Public	Water Quality	$10,000
ReSources	Bellingham	WA	98225	N/A	Public	Water Quality	$8,000
Room One Human Resource Ctr	Twisp	WA	98856	N/A	Public	Domestic Abuse	$12,000
Safeplace	Olympia	WA	98501	N/A	Public	Sexual Assault	$16,000
Save our Wild Salmon	Seattle	WA	98119	N/A	Public	Salmon Recovery	$20,000
Seattle Goodwill	Seattle	WA	98134	N/A	Public	Poverty	$3,000
Seattle Repertory Theatre	Seattle	WA	98109	N/A	Public	Performing arts	$5,000
Seattle Shakespeare Co.	Seattle	WA	98109	N/A	Public	Performing arts	$2,000
Seattle Times Fund for Needy	Seattle	WA	98111	N/A	Public	Poverty	$3,000
Seattle Youth Symphony	Seattle	WA	98125	N/A	Public	Performing arts	$3,500
Second Harvest Inland NW	Spokane	WA	99202	N/A	Public	Hunger	$3,000
SEED-SE Effect Devel.	Seattle	WA	98118	N/A	Public	Performing arts	$2,000
Senior Services-Snohomish Cty	Mukilteo	WA	98275	N/A	Public	Hunger	$5,000
Sightline	Seattle	WA	98101	N/A	Public	Preserve Envir	$17,500
Skagit Land Trust	Mount Verr	WA	98273	N/A	Public	Protect Ecosyster	$7,500
Skagitonians-Pres Farmlands	Mount Verr	WA	98273	N/A	Public	Preserv farmland	$5,000
Sophia Way	Bellevue	WA	98004	N/A	Public	HomelesWomen	$5,000
Spokane Valley Partners	Spokane	WA	99214	N/A	Public	Hunger	$3,000
St James Family Center	Cathlamet	WA	98612	N/A	Public	Parenting	$12,000
Southwest Youth & Family Svcs	Seattle	WA	98106	N/A	Public	Parenting educ	$6,000
Town Hall Seattle	Seattle	WA	98101	N/A	Public	Performing arts	$3,000

Recipient Name and Address ORGANIZATION	CITY	ST	ZIP	Relation to Found. Manager	Foundation Status of Recipient	Purpose of Grant	AMOUNT GRANTED
Transportation Choices Coal	Seattle	WA	98104	N/A	Public	Climate change	$10,000
Tree House	Seattle	WA	98108	N/A	Public	Foster Care	$2,000
UMO Ensemble	Vashon Isla	WA	98070	N/A	Public	Performing arts	$3,000
Union Gospel Mission	Seattle	WA	98111	N/A	Public	Homelessness	$3,000
Univ Dist Food Bank	Seattle	WA	98105	N/A	Public	Hunger	$3,000
University Prepartory Academy	Seattle	WA	98115	N/A	Public	Education	$2,500
Univ of Washington (Sch of Soc	Seattle	WA	98105	N/A	Pub Sch	Parenting educ	$5,000
Vanessa Behan Crisis Nursery	Spokane	WA	99202	N/A	Public	Parenting educ	$6,500
Vashon Youth & Fam Serv	Vashon	WA	98070	N/A	Public	Parenting educ	$6,000
Wash St Coal Agnst Dom Viol	Seattle	WA	98101	N/A	Public	Domestic Abuse	$11,000
Wash St. Assoc of CASA	Seattle	WA	98101	N/A	Public	Child welfare	$15,000
Washington Toxics Coalition	Seattle	WA	98103	N/A	Public	Toxic Pollution	$10,000
Wellspring Family Services	Seattle	WA	98144	N/A	Public	Domestic Abuse	$15,000
Western Rivers Conservancy	Portland	OR	97204	N/A	Public	Water Quality	$10,000
Wild Fish Conservancy	Duvall	WA	98019	N/A	Public	Salmon Recovery	$10,000
Wolf Hollow Wildlife Rehab Ct	Friday Harl	WA	98250	N/A	Public	Animal Welfare	$8,500
Womencare Shelter	Bellingham	WA	98226	N/A	Public	Domestic Abuse	$16,000
YMCA of Seattle	Seattle	WA	98104	N/A	Public	Envir. Educ	$10,000
Youth Eastside Services(YES)	Bellevue	WA	98008	N/A	Public	Dating Violence	$25,000
Youth Suicide Prevention	Seattle	WA	98115	N/A	Public	Youth suicide	$6,000
YWCA of Spokane	Spokane	WA	99201	N/A	Public	Dom Abuse	$20,000
YWCA Pierce County	Tacoma	WA	98402	N/A	Public	Dom Abuse	$18,000
	TOTAL		120				$962,500