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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation FERNHOLZ FOUNDATION		A Employer identification number 90-0403980
Number and street (or P.O. box number if mail is not delivered to street address) C/O MCCABE ASSOCIATES; 3 WERNER WAY		B Telephone number 908-704-1930
City or town, state, and ZIP code LEBANON, NJ 08833		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 16,481,678.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,000,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	295,282.	295,282.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<68,171.>			
	b Gross sales price for all assets on line 6a	1,855,994.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	1,227,111.	295,282.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	15,707.	12,207.		3,500.
	c Other professional fees				
	17 Interest	306.	0.		0.
	18 Taxes	26,948.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	71,752.	71,096.		177.
	24 Total operating and administrative expenses. Add lines 13 through 23	114,713.	83,303.		3,677.
	25 Contributions, gifts, grants paid	650,000.			650,000.
26 Total expenses and disbursements. Add lines 24 and 25	764,713.	83,303.		653,677.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	462,398.				
b Net investment income (if negative, enter -0-)		211,979.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	448,347.	1,160,878.	1,160,878.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 5	14,845,249.	14,595,116.	15,304,210.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ <u>PREPAID EXCISE TAX</u>)	0.	0.	16,590.
	16 Total assets (to be completed by all filers)	15,293,596.	15,755,994.	16,481,678.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	15,293,596.	15,755,994.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	15,293,596.	15,755,994.	
	31 Total liabilities and net assets/fund balances	15,293,596.	15,755,994.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,293,596.
2 Enter amount from Part I, line 27a	2	462,398.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,755,994.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,755,994.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT C				
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,848,911.		1,924,165.	<75,254.>
b 7,083.			7,083.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<75,254.>
b			7,083.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<68,171.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	555,551.	15,716,649.	.035348
2009	3,480.	152,127.	.022876
2008	26,402.	63,449.	.416114
2007			
2006			

2 Total of line 1, column (d)	2	.474338
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.158113
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	16,077,857.
5 Multiply line 4 by line 3	5	2,542,118.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,120.
7 Add lines 5 and 6	7	2,544,238.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	653,677.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,240.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,240.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,240.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	20,830.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	20,830.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,590.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> 16,590. Refunded <input type="checkbox"/> 0.	11		0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **FERNHOLZFOUNDATION.ORG**

14 The books are in care of ► **DR. LUISA T. FERNHOLZ** Telephone no. ► **908-704-1930**
 Located at ► **C/O MCCABE ASSOC.; 3 WERNER WAY., LEBANON, NJ** ZIP+4 ► **08833**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here
 and enter the amount of tax-exempt interest received or accrued during the year
 ► **15** N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

16	Yes	No
		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

6b

X

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,652,058.
b	Average of monthly cash balances	1b	654,049.
c	Fair market value of all other assets	1c	16,590.
d	Total (add lines 1a, b, and c)	1d	16,322,697.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,322,697.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	244,840.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,077,857.
6	Minimum investment return. Enter 5% of line 5	6	803,893.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	803,893.
2a	Tax on investment income for 2011 from Part VI, line 5	2a	4,240.
b	Income tax for 2011. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,240.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	799,653.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	799,653.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	799,653.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	653,677.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	653,677.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	653,677.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				799,653.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008	18,175.			
d From 2009	3,480.			
e From 2010	134,614.			
f Total of lines 3a through e	156,269.			
4 Qualifying distributions for 2011 from Part XII, line 4: ► \$ 653,677.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				653,677.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	145,976.			145,976.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	10,293.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	10,293.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010	10,293.			
e Excess from 2011				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
INSTITUTE FOR ADVANCED STUDY PRINCETON, NJ	N/A	PUBLIC CHARITY	SCHOOL OF MATHEMATICS	250,000.
WEILL CORNELL MEDICAL COLLEGE NEW YORK, NY	N/A	PUBLIC CHARITY	APPEL ALZHEIMER'S INSTITUTE	100,000.
COLUMBIA UNIVERSITY NEW YORK, NY	N/A	PUBLIC CHARITY	SCHOOL OF MATHEMATICS	200,000.
PRINCETON UNIVERSITY PRINCETON, NJ	N/A	PUBLIC CHARITY	SCHOOL OF MATHEMATICS	100,000.
Total				650,000.
b Approved for future payment				
WEILL CORNELL MEDICAL COLLEGE NEW YORK, NY	N/A	PUBLIC CHARITY	APPEL ALZHEIMER'S INSTITUTE	200,000.
PRINCETON UNIVERSITY PRINCETON, NJ	N/A	PUBLIC CHARITY	SCHOOL OF MATHEMATICS	200,000.
COLUMBIA UNIVERSITY NEW YORK, NY	N/A	PUBLIC CHARITY	SCHOOL OF MATHEMATICS	200,000.
Total				600,000.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

OMB No 1545-0047

2011

Name of the organization

Employer identification number

FERNHOLZ FOUNDATION

90-0403980

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.



\$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2011)

Name of organization	Employer identification number
FERNHOLZ FOUNDATION	90-0403980

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ROBERT & LUISA FERNHOLZ C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	\$ <u>1,000,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Employer identification number

90-0403980

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

FERNHOLZ FOUNDATION**90-0403980**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations that total more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
HSBC	175.	0.	175.	
HSBC	32.	0.	32.	
IRS	5.	0.	5.	
VANGUARD	302,153.	7,083.	295,070.	
TOTAL TO FM 990-PF, PART I, LN 4	302,365.	7,083.	295,282.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,707.	12,207.		3,500.
TO FORM 990-PF, PG 1, LN 16B	15,707.	12,207.		3,500.

FORM 990-PF	TAXES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	20,000.	0.		0.
STATE UBTI TAX	7,797.	0.		0.
FED UBTI TAX REFUND	<849.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	26,948.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	355.	178.		177.
INVESTMENT MANAGEMENT FEES	70,918.	70,918.		0.
MISC	479.	0.		0.
TO FORM 990-PF, PG 1, LN 23	71,752.	71,096.		177.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	COST	4,460,463.	4,517,645.
SEE ATTACHED STATEMENT B	COST	10,134,653.	10,786,565.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,595,116.	15,304,210.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 6
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
E. ROBERT FERNHOLZ C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	DIRECTOR, SECRETARY 1.00	0.	0. 0.
LUISA T. FERNHOLZ C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	DIRECTOR, PRESIDENT 1.00	0.	0. 0.
RICARDO T. FERNHOLZ C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	DIRECTOR 0.00	0.	0. 0.
STEPHEN A. BRIGANTI C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	DIRECTOR 0.00	0.	0. 0.
DANIEL T. FERNHOLZ C/O MCCABE ASSOCIATES; 3 WERNER WAY, SUITE 200 LEBANON, NJ 08833	DIRECTOR 0.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

FORM 990-PF PART XV - LINE 1A STATEMENT 7
 LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

E. ROBERT FERNHOLZ
 LUISA T. FERNHOLZ

Fernholz Foundation
E.I.N.: 90-0403980
2011
Statement A

	# of shares	Cost Basis	FMV
AllBlue Fund Ltd A - USD	1,148.5380	200,000.00	207,091.93
AllBlue Fund Ltd A - USD Unrestricted	220.0000	39,637.40	39,458.93
Alysheba Fund Ltd Class B/1 Series 04-10	59.1103	150,000.00	160,039.15
Ascend Partners Fund II Ltd Class A	150.0000	15,000.00	14,607.75
Astenbeck Offshore Commodities Fund II Ltd Class A	110.2682	150,000.00	168,686.49
Brevan Howard Multi Strategy Fund Ltd Class A	1,322.0134	150,000.00	162,369.42
Bronson Point Offshore Fd CI ACI A	200.0000	200,000.00	200,000.00
Cobalt Offshore VTG Series IIA	285.8186	200,000.00	203,986.06
CQS ABS Feeder Fund Ltd Class B	61.9050	238,950.17	247,105.87
Davidson Kempner International Fund Ltd Class C	1,497.3525	187,500.00	194,472.45
Diamondback Offshore Fund, Ltd Class C	21.6883	22,549.93	21,809.35
Double Black Diamond Ltd Class C	1,269.4500	187,500.00	194,601.08
Emso Ltd Class A Ser 11/11	10.0000	100,000.00	100,000.00
Emso Ltd Class A Ser 2	9.2462	100,000.00	102,399.11
Highbridge Statistical Opportunities Fund	125.4411	150,000.00	147,935.19
King Street Capital CI S	33.5580	0.00	3,915.78
King Street Capital Ltd Class A	539.7804	72,785.24	68,682.93
Miura Global Fund Ltd Class AA	7.5876	7,500.00	8,069.62
Moore Macro Managers Fund	19.2978	200,000.00	215,903.20
Owl Creek Overseas CL C S.5 CQ	9.3901	9,390.10	9,156.84
Owl Creek Overseas Fund Ltd Class AP	187.6700	190,609.90	148,263.63
OZ Overseas Fund II Ltd	76.8615	131,750.00	137,558.94
Paulson Advantage Ltd	220.0737	74,814.04	60,047.10
Paulson Advantage Plus Ltd	25.5766	13,750.00	7,975.55
Pershing Square International CI E 5 R	101.5601	125,000.00	114,715.07
Pershing Square International CI E 7 R	67.5007	80,000.00	76,244.03
Pershing Square International CI E 9 R	70.7713	75,000.00	78,950.62
Pershing Square International CI E Series 11 E	45.0000	45,000.00	44,771.01
Redwood Offshore CI A	2,024.0354	200,000.00	195,301.80
S A C. Capital International Class D Ser 11-01IA	460.0000	48,931.99	49,454.64
S A C Capital International Class D Ser 11-01MW	2,662.4649	250,000.00	286,267.16
SR Global Fund Inc (Class B) Asia	185.0755	137,500.00	110,529.97
Taconic Opportunity Offshore Fund	123.1131	150,000.00	143,876.89
Third Point Offshore Fund Ltd Class E Series 21	625.0000	79,794.00	79,794.00
Third Point Offshore Fund Ltd Class E Series 26	1,500.0000	150,000.00	168,149.99
Tyrus Capital Event Fund	859.2291	100,000.00	100,000.00
Winton Futures Fd Ltd. CI B Series 11	900.0000	90,000.00	90,702.00
Winton Futures Fund Ltd	184.8700	137,500.00	154,750.97
Total		4,460,462.77	4,517,644.52



Client Services: 800-662-2739

Foundation account

FERNHOLZ FOUNDATION

E-I-N: 90-0403980

Account overview

\$10,786,564.91

Total value of all accounts as of December 31, 2011

Balances and holdings for Vanguard funds

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit vanguard.com/costbasis

Symbol	Name	Fund & account	Average price per share	Total cost	Balance on 12/31/2010	Balance on 12/31/2011
VFLX	GNMA Fund Admiral Shares	0536-88040670991	\$10.82	\$3,886,358.92	\$3,688,810.23	\$3,976,370.16
VITX	Total Stock Mkt Idx Inst	0855-88040670991	28.72	6,248,293.82	6,736,866.54	6,810,194.75

10,134,652.74

\$10,425,676.77

\$10,786,564.91

STATEMENT B



Fernholz Foundation
E.I.N.: 90-0403980
Year: 2011
Realized Gain/Loss Statement
Statement C

Fund Name	# of shares	How acquired	Date acquired	Date sold	Gross Sale Price	Cost	Gain/Loss
Trafalgar Catalyst Fund - Class A Series 12	1,000.00000	Purchase	5/3/2010	2/1/2011	\$99,017.26	\$100,000.00	(982.74)
Miura Global Fund, Ltd. - Class A Series 01.11	151.75118	Purchase	5/3/2010	3/1/2011	\$147,908.75	\$142,500.00	5,408.75
Crabel Fund SPC, Ltd. - Class A Series 79	102.20680	Purchase	5/3/2010	6/1/2011	\$107,327.74	\$100,000.00	7,327.74
JCAM Global Fund Limited - Class E Series 1 May 09	144.65030	Purchase	5/3/2010	6/1/2011	\$179,680.26	\$175,000.00	4,680.26
Arrowgrass Int. - B Series 03.08 NI	734.00000	Purchase	5/3/2010	7/1/2011	\$87,202.89	\$100,000.00	(12,797.11)
COMAC Global Macro Fund Limited - Dollar Shares	1,197.34212	Purchase	5/3/2010	9/1/2011	\$191,901.05	\$200,000.00	(8,098.95)
Meditor European Hedge Fund Limited - Class B	277.41300	Purchase	5/3/2010	9/1/2011	\$145,222.93	\$150,000.00	(4,777.07)
Ascend Partners Fund II, Ltd - Class A 30 05/10	1,500.00000	Purchase	5/3/2010	10/3/2011	\$131,469.49	\$135,000.00	(3,530.51)
Brevan Howard Multi-Strategy Fund Limited - Class A - USD	440.67100	Purchase	5/3/2010	10/3/2011	\$54,119.45	\$50,000.00	4,119.45
CQS Convertible and Quant. Strat. Feeder Fund Ltd. - A NI	28.11400	Purchase	5/3/2010	10/3/2011	\$75,028.14	\$75,000.00	28.14
King Street Capital, Ltd. - Class A Series 3	788.63300	Purchase	5/3/2010	10/3/2011	\$102,678.14	\$102,214.76	463.38
OZ Overseas Fund II, Ltd. - Class A Prime Series 3	10.20930	Purchase	5/3/2010	10/3/2011	\$18,272.54	\$17,500.00	772.54
Transtrend Fund Alliance Omnitrend Plus (USD) - USD	33.28420	Purchase	4/1/2011	10/3/2011	\$85,993.39	\$100,000.00	(14,006.61)
Seligman Tech Spectrum - Class -A1- Series 2 2008 NI	348.02290	Purchase	5/3/2010	11/1/2011	\$106,259.22	\$100,000.00	6,259.22
Taconic Opportunity Offshore Fund Ltd. - Class A - Series 23-NR	41.03800	Purchase	5/3/2010	11/1/2011	\$48,118.71	\$50,000.00	(1,881.29)
OZ Overseas Fund II, Ltd. - Class A Prime Series 3	15.02225	Purchase	5/3/2010	12/30/2011	\$26,929.60	\$25,750.00	1,179.60
Paulson Advantage Plus Ltd - 17716021	230.18940	Purchase	5/3/2010	12/30/2011	\$65,119.05	\$123,750.00	(58,630.95)
Diamondback Offshore Fund, Ltd. - Class D Sub-Class 1	175.47837	Purchase	5/3/2010	12/30/2011	\$176,662.85	\$177,450.07	(787.22)

rounding adjustment

(0.63)

Total

\$1,848,911.46 \$1,924,164.83 (75,254.00)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions	
Type or print Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
FERNHOLZ FOUNDATION	<input checked="" type="checkbox"/> 90-0403980
File by the due date for filing your return See instructions Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
C/O MCCABE ASSOCIATES; 3 WERNER WAY, NO. 200	<input type="checkbox"/>
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
LEBANON, NJ 08833	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DR. LUISA T. FERNHOLZ

- The books are in the care of ☒ C/O MCCABE ASSOC.; 3 WERNER WAY. - LEBANON, NJ 08833

Telephone No. ☒ 908-704-1930

FAX No. ☒ 908-287-2255

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2012.

5 For calendar year 2011, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

THE FOUNDATION HAS NOT RECEIVED ALL 2011 INFORMATION NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	20,830.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	20,830.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Eleonore McCabe Title ☒ C.P.A.

Date ☒ 7/19/2012

Form 8868 (Rev. 1-2012)