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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011, or tax year beginning 01-01-2011 , and ending 12-31-2011

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
DONALD J LINDLEY TRUST

Number and street (or P O box number if mail is not delivered to street address)
REGIONS BANK TRUST DEPT PO BOX 1278

Room/suite

City or town, state, and ZIP code
DECATUR, IL 62525

A Employer identification number
90-0052196

B Telephone number (see page 10 of the instructions)
(217) 233-6343

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation

☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☒\$ 5,463,364

















J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	76	76		
	4 Dividends and interest from securities.	43,997	43,997		
	5a Gross rents	361,558	361,558		
	b Net rental income or (loss) <u>292,911</u>				
	6a Net gain or (loss) from sale of assets not on line 10	237,553			
	b Gross sales price for all assets on line 6a <u>1,542,390</u>				
	7 Capital gain net income (from Part IV, line 2)		237,553		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	194		194	
	12 Total. Add lines 1 through 11	643,378	643,184	194	
	13 Compensation of officers, directors, trustees, etc	57,138	57,138		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,575	3,575		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7,775	498		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	68,966	68,951		15
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	137,454	130,162		15
	25 Contributions, gifts, grants paid	740,508			740,508
	26 Total expenses and disbursements. Add lines 24 and 25	877,962	130,162		740,523
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-234,584			
	b Net investment income (if negative, enter -0-)		513,022		
	c Adjusted net income (if negative, enter -0-)			194	

Part II



Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4	
	2	Savings and temporary cash investments	163,074	102,601
	3	Accounts receivable  1,869		
		Less allowance for doubtful accounts  _____	440	1,869
	4	Pledges receivable  _____		
		Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____		
		Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	1,579,125 	1,403,335
	c	Investments—corporate bonds (attach schedule).		
	11	Investments—land, buildings, and equipment basis  _____		
		Less accumulated depreciation (attach schedule)  _____		
Liabilities	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment basis  1,092,383		
		Less accumulated depreciation (attach schedule)  3,621	1,089,062 	1,088,762
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,831,701	2,596,571
				5,463,364
	17	Accounts payable and accrued expenses	546	
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)	546	0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  <input type="checkbox"/>		
		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  <input checked="" type="checkbox"/>		
		and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	2,831,155	2,596,571
	30	Total net assets or fund balances (see page 17 of the instructions)	2,831,155	2,596,571
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,831,701	2,596,571

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	2,831,155
2	Enter amount from Part I, line 27a	2	-234,584
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	2,596,571
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,596,571

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	237,553
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	17,660

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010			
2009			
2008			
2007			
2006			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1				
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,260	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2		
3		Add lines 1 and 2.		3	10,260	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	10,260	
6		Credits/Payments				
a		2011 estimated tax payments and 2010 overpayment credited to 2011	6a	3,600		
b		Exempt foreign organizations—tax withheld at source	6b			
c		Tax paid with application for extension of time to file (Form 8868)	6c			
d		Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	3,600	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	5	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	6,665	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10		
11		Enter the amount of line 10 to be Credited to 2012 estimated tax	0	Refunded	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none">By language in the governing instrument, orBy state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of REGIONS BANK Telephone no (217) 429-4253 Located at 350 N WATER STREET DECATUR IL ZIP+4 62525			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years 2009, 2008, 2007, 2006			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK 350 N WATER ST DECATUR, IL 62523	TRUSTEE 4 00	57,138	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services.	▶
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
--	----------

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
--	--------

1	N/A	
2		
	All other program-related investments See page 24 of the instructions	
3		

Total. Add lines 1 through 3.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,660,811
b	Average of monthly cash balances.	1b	280,316
c	Fair market value of all other assets (see page 24 of the instructions).	1c	3,828,212
d	Total (add lines 1a, b, and c).	1d	5,769,339
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,769,339
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	86,540
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,682,799
6	Minimum investment return. Enter 5% of line 5.	6	284,140

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	284,140
2a	Tax on investment income for 2011 from Part VI, line 5.	2a	10,260
b	Income tax for 2011 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,260
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	273,880
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	273,880
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	273,880

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	740,523
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	740,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	740,523
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				273,880
2	Undistributed income, if any, as of the end of 2011				
a	Enter amount for 2010 only.			289,862	
b	Total for prior years 2009 , 2008 , 2007		1,185,187		
3	Excess distributions carryover, if any, to 2011				
a	From 2006.				
b	From 2007.				
c	From 2008.				
d	From 2009.				
e	From 2010.				
f	Total of lines 3a through e.				
4	Qualifying distributions for 2011 from Part XII, line 4 ➤ \$ 740,523				
a	Applied to 2010, but not more than line 2a			289,862	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		450,661		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .				
d	Applied to 2011 distributable amount.				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b.		734,526		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		734,526		
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				273,880
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see page 27 of the instructions).				
9	Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2007.				
b	Excess from 2008.				
c	Excess from 2009.				
d	Excess from 2010.				
e	Excess from 2011.				

Part XIVPrivate Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2011	(b) 2010	(c) 2009	(d) 2008	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

REGIONS BANK
350 N WATER ST
DECATUR, IL 62523
(217) 429-4253

b

The form in which applications should be submitted and information and materials they should include

CONTACT REGIONS BANK FOR INFORMATION ON SUBMISSION

c

Any submission deadlines

N/A

d



Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FOR COLLEGE APPLICANTS WHO ARE INDIGENT HS GRADUATES OF THE COUTIES OF COLE, EDGAR, CLARK, CUMBERLAND, OR DOUGLAS IN ILLINOIS OR OF VERMILLION COUNTY IN INDIANA

Form 990-PF (2011)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> VARIOUS RECEIPIENTS - DETAILS AVAIL PO BOX 1278 DECATUR,IL 62525	NONE	N/A	EDUCATION	740,508
Total			 3a	740,508
b <i>Approved for future payment</i>				
Total			 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2011)

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
	*****			2012-05-15	*****
	Signature of officer or trustee			Date	Title
	Paid Preparer's Use Only	Preparer's Signature MARK S WOOD		Date 2012-05-15	Check if self-employed <input checked="" type="checkbox"/> PTIN
		Firm's name MAY COCAGNE & KING PC			Firm's EIN
1353 E MOUND RD SUITE 300					
Firm's address DECATUR, IL 62526			Phone no (217) 875-2655		

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☒ No

Additional Data

Software ID:
Software Version:
EIN: 90-0052196
Name: DONALD J LINDLEY TRUST

Form 990PF - Special Condition Description:

Special Condition Description

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
150 ABBOTT LABORATORIES	P		
250 EATON CORP	P		
1,036 484 IVY ASSET STRATEGY FUND	P		
490 ORACLE CORPORATION	P		
270 STATE STREET CORP	P		
350 WALMART STORES INC	P		
210 ALLERGAN INC	P		
190 EMERSON ELECTRIC CO	P		
230 JP MORGAN CHASE & CO	P		
180 PEPSICO INC	P		
4,593 113 TEMPLETON GLOBAL BOND FD	P		
360 WALGREEN CO	P		
260 AMERICAN EXPRESS CO	P		
1,506 762 AMERICAN EUROPACIFIC GRTH	P		
210 JOHNSON & JOHNSON	P		
2,034 177 PIMCO ALL ASSET FD	P		
180 TEVA PHARMACEUTICAL INDS	P		
10 MONSANTO CO	P		
120 APACHE CORP	P		
190 EXXON MOBIL COR	P		
490 JUNIPER NETWORKS	P		
1,700 367 PIONEER BOND FUND	P		
150 TEXAS INSTRUMENTS INC	P		
7,724 850 ARTISAN FDS IN SMALL CAP V	P		
710 GENERAL ELEC CO	P		
40 LABORATORY CORP AMER HLDGS	P		
20 PRAXAIR INC	P		
240 THERMO ELECTRON CORP	P		
270 AUTO DESK INC	P		
200 GENERAL ELEC CO	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
160 MATTEL INC	P		
200 PROCTOR & GAMBLE CO	P		
2,858 274 THORNBURG INTL VALUE FD	P		
80 AUTODESK INC	P		
50 GOLDMAN SACHS GROUP INC	P		
80 MATTEL INC	P		
60 MONSANTO CO	P		
140 3M CO	P		
1,912 629 BLACKROCK US OPPORTUNITES	P		
20 GOOGLE INC	P		
410 MCGRAW HILL COS INC	P		
2,124 647 THE OSTERWEIS STRATEGIC IN	P		
400 TIFFANY & CO	P		
110 BLACKROCK INC	P		
420 HALLIBURTON CO	P		
260 MERCK & CO INC	P		
190 PRUDENTIAL FINANCIAL INC	P		
230 TRAVELERS COMPANIES INC	P		
2,496 931 BUFFALO SMALL CAP FUND	P		
50 HASBRO INC	P		
60 MERCK & CO INC	P		
300 QUALCOMM INC	P		
170 UNITED TECHNOLOGIES CORP	P		
320 CVS CORP	P		
210 HESS CORPORATION	P		
615 MICROSOFT CORP	P		
650 ROBERT HALF INTL INC	P		
190 STRYKER CORP	P		
230 CATERPILLAR INC	P		
3,133 84 HIGH MARK GENEVA MID CAP GR	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
80 MONSANTO CO	P		
275 SPDR GOLD TRUST	P		
230 V F CORP	P		
160 CHEVRON CORP	P		
530 INTEL CORP	P		
150 NEXTERA ENERGY INC	P		
210 SCHLUMBERGER LTD	P		
4,699 248 VANGUARD S/T BOND INDEX	P		
280 CISCO SYS INC	P		
134 302 AMERICAN EUROPACIFIC GRTH	P		
30 NEXTERA ENERGY INC	P		
130 STAPLES INC	P		
410 VERIZON COMMUNICATIONS	P		
750 E M C CORP MASS	P		
700 ISHARES TR RUSSELL 1000 VALUE	P		
240 NORFOLK SOUTHERN CORP	P		
140 STAPLES INC	P		
120 VISA INC	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,953		19,492	-2,539
25,845		15,919	9,926
26,234		25,000	1,234
15,008		9,799	5,209
11,374		11,435	-61
18,552		18,379	173
14,578		10,978	3,600
10,423		11,443	-1,020
9,757		6,092	3,665
11,560		1,875	9,685
60,525		62,583	-2,058
14,512		9,472	5,040
12,539		5,476	7,063
63,254		56,820	6,434
12,952		13,609	-657
25,224		25,041	183
8,344		7,783	561
260		253	7
13,726		12,855	871
15,303		5,911	9,392
18,285		8,707	9,578
16,273		17,592	-1,319
4,548		5,168	-620
148,550		126,507	22,043
13,569		13,039	530
3,463		3,037	426
1,961		1,876	85
13,301		8,152	5,149
10,336		7,578	2,758
3,403		3,673	-270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,106		3,450	656
12,319		12,078	241
83,827		74,372	9,455
2,625		2,245	380
6,937		4,225	2,712
2,272		1,725	547
4,015		5,042	-1,027
12,268		10,308	1,960
83,085		66,827	16,258
11,274		12,391	-1,117
15,785		13,780	2,005
24,816		25,028	-212
22,907		10,239	12,668
16,984		18,443	-1,459
18,257		13,218	5,039
8,533		9,160	-627
10,799		7,263	3,536
13,249		9,940	3,309
65,208		57,404	7,804
1,784		1,859	-75
2,150		2,114	36
15,823		11,117	4,706
13,514		11,321	2,193
11,080		11,674	-594
15,874		12,974	2,900
15,542		16,337	-795
16,730		15,797	933
10,964		11,359	-395
23,288		12,217	11,071
70,748		73,144	-2,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,615		5,824	-209
44,048		22,054	21,994
24,805		16,804	8,001
16,255		12,664	3,591
11,197		9,931	1,266
8,038		8,026	12
17,663		14,601	3,062
50,000		50,281	-281
4,607		6,384	-1,777
5,681		5,504	177
1,672		1,605	67
2,514		3,051	-537
14,473		13,928	545
19,044		8,834	10,210
46,241		34,040	12,201
16,289		14,473	1,816
2,035		3,286	-1,251
9,459		10,952	-1,493

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,539
			9,926
			1,234
			5,209
			-61
			173
			3,600
			-1,020
			3,665
			9,685
			-2,058
			5,040
			7,063
			6,434
			-657
			183
			561
			7
			871
			9,392
			9,578
			-1,319
			-620
			22,043
			530
			426
			85
			5,149
			2,758
			-270

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			656
			241
			9,455
			380
			2,712
			547
			-1,027
			1,960
			16,258
			-1,117
			2,005
			-212
			12,668
			-1,459
			5,039
			-627
			3,536
			3,309
			7,804
			-75
			36
			4,706
			2,193
			-594
			2,900
			-795
			933
			-395
			11,071
			-2,396

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-209
			21,994
			8,001
			3,591
			1,266
			12
			3,062
			-281
			-1,777
			177
			67
			-537
			545
			10,210
			12,201
			1,816
			-1,251
			-1,493

TY 2011 Accounting Fees Schedule

Name: DONALD J LINDLEY TRUST

EIN: 90-0052196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,575	3,575		

TY 2011 Compensation Explanation

Name: DONALD J LINDLEY TRUST

EIN: 90-0052196

Person Name	Explanation
REGIONS BANK	

TY 2011 General Explanation Attachment**Name:** DONALD J LINDLEY TRUST**EIN:** 90-0052196

Identifier	Return Reference	Explanation
GENERAL RETURN INFORMATION		PART VII-B, QUESTION 2B LANGUAGE OF THE TRUST DOCUMENT WAS INCOME DISTRIBUTIONS NOW THAT THI IS WORKING ON PAYING OUT THE UNDIST THOSE DURING FUTURE YEARS AS EVIDEN DISTRIBUTIONS APPLIED TO PRIOR YEAR REGIONS BANK _____ TRUST TAX OFFICER
GENERAL ELECTIONS		

**TY 2011 Investments Corporate
Stock Schedule**

Name: DONALD J LINDLEY TRUST
EIN: 90-0052196

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXXON MOBIL	1,243	8,052
GE	8,119	8,149
PEPSICO	844	6,967
TIFFANY & CO		
CVS/CAREMARK CORP	5,885	8,360
CHEVRON CORP	6,111	7,980
HALLIBURTON CO	4,930	7,420
SCHLUMBERGER LTD	4,833	6,489
AMERICAN EXPRESS CO	3,193	7,075
GOLDMAN SACHS GROUP INC	7,441	7,234
PRUDENTIAL FINANCIAL INC	4,935	7,017
ABBOTT LABS		
ALLERGAN INC	3,607	7,897
JOHNSON & JOHNSON	6,164	6,558
STRYKER CORP	6,382	7,456
EATON CORP		
NORFOLK SOUTHERN CORP	4,595	6,922
3M CO	6,230	7,764
UNITED TECHNOLOGIES CORP	5,012	6,578
CISCO SYSTEMS INC	9,576	7,594
INTEL CORP	4,296	7,154
MICROSOFT CORP		
ORACLE CORPORATION	4,426	5,899
QUALCOMM INC	5,074	7,384
AMERICAN FDS EUROPACIFIC GROWTH CL F	94,571	85,096
SPDR GOLD TRUST	27,792	53,197
VERIZON COMMUNICATIONS	5,681	7,623
ROBERT HALF INTL INC		
WAL MART STORES INC		
PROCTER & GAMBLE CO	6,031	6,671

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WALGREEN CO	6,042	7,108
HESS CORPORATION	6,776	6,532
J P MORGAN CHASE & CO	6,621	7,814
STATE STREET CORP	8,102	8,264
TRAVELERS COMPANIES INC	5,978	8,284
TEVA PHARMACEUTICAL INDS	7,458	7,063
JUNIPER NETWORKS INC	6,518	6,735
THERMO FISHER SCIENTIFIC INC	5,847	6,745
MONSANTO CO	6,805	6,657
AMERICAN CENTY GOVT INCOME TR	99,309	111,364
FEDERATED GNMA TR INSTL SHRS		
PIONEER BOND FUND CLASS Y		
ISHARES RUSSELL 1000 VALUE		
MATTEL INC	5,539	7,079
MCGRAW HILL INC	5,546	7,420
STAPLES INC	11,078	6,945
VF CORP		
APACHE CORPORATION	8,711	7,699
VISA INC-CLASS A SHRS	7,301	8,122
MERCK & CO., INC.	7,302	7,917
CATERPILLAR, INC	4,841	6,795
AUTO DESK INC	6,622	7,279
E M C CORP MASS	4,459	6,893
ARTISAN FDS INC SMALL CAP VALUE FUND	20,711	20,471
ARTISAN FDS INC MID CAP VALUE FUND	20,326	21,003
BLACKROCK US OPPORTUNITIES		
BUFFALO SMALL CAP FUND	21,159	22,988
THORNBURG INT VALUE FD	89,988	85,893
NEXTERA ENERGY, INC	6,963	7,914
DODGE & COX INCOME FUND	153,560	155,232

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HABRO INC	7,698	6,697
BLACKROCK, INC	8,521	8,021
LABRATORY CORP AMER HLDGS	6,833	7,737
EMERSON ELECTRIC	8,426	6,989
BROADCOM CORP	8,332	7,046
GOOGLE INC	12,391	12,918
TEXAS INSTRS INC	7,995	7,277
PRAXAIR INC	7,505	8,552
HIGH MARK GENEVA MID CAP GROWTH	22,318	22,706
IVY ASSET STRATEGY FUND	50,000	46,538
FEDERATED INSTL SHRS FUND 16	102,413	108,509
FEDERATED TOTAL RETURN BD FD	158,200	157,641
PIMCO ALL ASSET FD	49,959	46,949
THE OSTERWEIS STRATEGIC INCOME FD	49,972	48,145
TEMPLETON GLOBAL BOND FUND	64,931	59,373
VANGUARD S/T BOND INDEX	67,308	66,742

TY 2011 Land, Etc. Schedule

Name: DONALD J LINDLEY TRUST

EIN: 90-0052196

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
TILING	6,325	3,621	2,704	6,325
FARM LAND-EDGAR COUNTY, IL	1,086,058		1,086,058	3,875,977

TY 2011 Other Expenses Schedule**Name:** DONALD J LINDLEY TRUST**EIN:** 90-0052196

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL EXPENSES	68,347	68,347		
DEPRECIATION	300	300		
EXPENSES				
IL-AG990 FILING FEE	15			15
INVESTMENT EXPENSE	304	304		

TY 2011 Other Income Schedule

Name: DONALD J LINDLEY TRUST

EIN: 90-0052196

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
STATE TAX REFUND	171		171
NON DIVIDEND DISTRIBUTION	23		23

TY 2011 Taxes Schedule**Name:** DONALD J LINDLEY TRUST**EIN:** 90-0052196

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	498	498		
FEDERAL INCOME TAX PAYMENTS	7,277			