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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

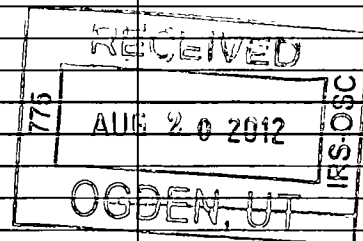
2011

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2011 or tax year beginning , 2011, and ending , 20

Name of foundation LEROY & HELGE LAMB FAMILY PRIVATE FOUNDATION		A Employer identification number 88-0481599
Number and street (or P O box number if mail is not delivered to street address) 12804 CAPELLA TRAIL	Room/suite	B Telephone number (see instructions) (866) 826-8420
City or town, state, and ZIP code AUSTIN, TX 78732		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,469,670	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	102	102		
	4 Dividends and interest from securities	33,263	33,263		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,948			
	b Gross sales price for all assets on line 6a	232,307			
	7 Capital gain net income (from Part IV, line 2)		4,948		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	38,313	38,313			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000	0		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,325	125		
	c Other professional fees (attach schedule)	10,000	10,000		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15	15		
	24 Total operating and administrative expenses. Add lines 13 through 23	23,340	10,140		
	25 Contributions, gifts, grants paid	78,500			78,500
26 Total expenses and disbursements. Add lines 24 and 25	101,840	10,140		78,500	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	(63,527)				
b Net investment income (if negative, enter -0-)		28,173			
c Adjusted net income (if negative, enter -0-)					



For Paperwork Reduction Act Notice, see instructions.

JSA

Form 990-PF (2011)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,062	999	999
	2 Savings and temporary cash investments	4,642	15,749	15,749
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) .			
	b Investments - corporate stock (attach schedule)	236,996	211,864	307,072
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	1,075,982	1,026,488	1,145,850
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ (attach schedule)			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,318,682	1,255,100	1,469,670	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons .			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds . .	1,318,682	1,255,100	
	30 Total net assets or fund balances (see instructions)			
	31 Total liabilities and net assets/fund balances (see instructions)	1,318,682	1,255,100	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,318,682
2 Enter amount from Part I, line 27a	2	(63,527)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,255,155
5 Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BASIS OF INVESTMENT (2/2011)	5	55
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,255,100

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHWAB ONE ACCOUNT-SECURITY SALES (SEE EXHIBIT A ATTACHED)			P	VARIOUS	VARIOUS
b SCHWAB ONE ACCOUNT-CAPITAL GAIN DISTRIBUTIONS			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 223,871		227,359	(3,488)		
b 8,436			8,436		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			(3,488)		
b			8,436		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	4,948	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	73,000	1,462,218	0.0499
2009	74,818	1,302,855	0.0574
2008	36,829	602,727	0.0611
2007	35,201	733,896	0.0480
2006	32,869	680,184	0.0483
2 Total of line 1, column (d)			2 0.2647
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0529
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5			4 1,568,098
5 Multiply line 4 by line 3			5 82,952
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 282
7 Add lines 5 and 6			7 83,234
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 78,500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	566
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3 Add lines 1 and 2	3	566
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	566
6 Credits/Payments		
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6 a	
b Exempt foreign organizations - tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d	7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	566
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ <u>N/A</u> (2) On foundation managers <input type="checkbox"/> \$ <u>N/A</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>N/A</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? <u>N/A</u>		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NV, TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address GUIDESTAR.ORG				
14	The books are in care of KAI LAMB Telephone no (702) 989-5190			
Located at 12804 CAPELLA TRAIL, AUSTIN, TX ZIP + 4 78732				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☒ N/AOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HELGE GEIGER, 12804 CAPELLA TRAIL, AUSTIN, TX 78732	TRUSTEE 1	3,000	0	0
KAI A. LAMB, 12804 CAPELLA TRAIL, AUSTIN, TX 78732	ADV. BOARD 1	3,000	0	0
MARC R. LAMB, 12804 CAPELLA TRAIL, AUSTIN, TX 78732	ADV. BOARD 1	3,000	0	0
PAUL O. LAMB, 12804 CAPELLA TRAIL, AUSTIN, TX 78732	ADV. BOARD 1	3,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3	NONE

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,580,773
b	Average of monthly cash balances	1b	11,205
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,591,978
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,591,978
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,880
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,568,098
6	Minimum investment return. Enter 5% of line 5	6	78,405

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,405
2a	Tax on investment income for 2011 from Part VI, line 5	2a	566
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	566
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	77,839
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	77,839
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,839

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	78,500
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	78,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	78,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				77,839
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007				
c From 2008				2,513
d From 2009				10,039
e From 2010				433
f Total of lines 3a through e	12,985			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ \$ 78,500				
a Applied to 2010, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2011 distributable amount				77,839
e Remaining amount distributed out of corpus	661			
5 Excess distributions carryover applied to 2011 . (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,646			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	13,646			
10 Analysis of line 9				
a Excess from 2007				
b Excess from 2008				2,513
c Excess from 2009				10,039
d Excess from 2010				433
e Excess from 2011				661

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT XV ATTACHED				78,500
Total			▶ 3a	78,500
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	NONE

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

	N/A
--	-----

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		


correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign
Here**

correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee John A. + b Date 08/14/2012 Title Board Advisor

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/type preparer's name STEVEN DREW BAKER	Preparer's signature 	Date 8/9/2012	Check <input checked="" type="checkbox"/> if self-employed	PTIN P01485605
	Firm's name ▶ THE LAW OFFICE OF STEVEN D BAKER, PLLC Firm's address ▶ 9442 N CAPITAL OF TEXAS HWY, PL I, STE 500-171 AUSTIN, TX 78759			Firm's EIN ▶ Phone no. (512) 343-3624	

LEROY & HELGE LAMB FAMILY PRIVATE FOUNDATION
EIN 88-0481599

FORM 990-PF (2011)
SUPPLEMENTAL STATEMENTS I AND II

PART I: ANALYSIS OF REVENUE AND EXPENSES

	(a) REVENUE AND EXPENSES PER BOOKS	(b) NET INVESTMENT INCOME	(c) ADJUSTED NET INCOME	(d) DISBURSEMENTS FOR CHARITABLE PURPOSES
16b TAX PREPARATION SOFTWARE	1,200 125	- 125	-	-
16c INVESTMENT MANAGEMENT	10,000	10,000	-	-
23 ADR FEE	15	15	-	-

PART II: BALANCE SHEETS

	BEGINNING OF YEAR		ENDING OF YEAR	
	(a) BOOK VALUE	(b) BOOK VALUE	(c) FAIR MARKET VALUE	
10b INVESTMENTS - CORPORATE STOCK				
241.8868-ALTRIA GROUP INC	9,917	9,917	7,172	
600-AMERICA MOVIL ADRF	6,600	6,600	13,560	
75-APPLE INC	23,106	23,106	30,375	
1352.1867-BLKROCK DEBT STRAT	9,259	-	-	
130.6354-CATERPILLAR INC	5,258	5,258	11,836	
401-CISCO SYSTEMS INC	9,073	-	-	
200-COSCO WHSL CORP NEW	14,437	14,437	16,664	
225-EBAY INC	7,518	7,518	6,824	
271.4639-EXXON MOBIL CORPORATION	11,120	11,120	23,009	
165-FRONTIER COMMUNICATIONS	1,390	-	-	
GENERAL ELECTRIC CO	9,725	-	-	
200-HONEYWELL INTERNATIONAL	-	11,977	10,870	
117.6044-JPMORGAN CHASE & CO	4,507	-	-	
217.712-KRAFT FOODS INC	3,710	3,710	8,134	
200-LEUCADIA NATIONAL CORP	11,277	-	-	
385.824-MC DONALDS CORP	21,888	21,888	38,710	
1202.3458-MICROSOFT CORP	24,695	24,695	31,213	
150-NETAPP INC	-	8,122	5,440	
261.4267-PEPSICO INCORPORATED	13,237	13,237	17,346	
241-PHILIP MORRIS INTL INC	286	286	18,914	
200.8333-SCHULEMBERGER LTD	6,666	6,666	13,719	
690.8667-VERIZON COMMUNICATIONS	20,751	20,751	27,717	
150-VISA INC CL A	12,554	12,554	15,229	
126.5131-3M COMPANY	10,022	10,022	10,340	
TOAL LINE 10b:	236,996	211,864	307,072	
13 INVESTMENTS - OTHER				
BOND FUNDS	250,566	250,864	251,830	
EQUITY FUNDS	470,971	399,962	408,396	
OTHER FUNDS	354,445	375,662	485,624	
TOTAL LINE 13:	1,075,982	1,026,488	1,145,850	

LEROY & HELGE LAMB FAMILY PRIVATE FOUNDATION
EIN 88-0481599

FORM 990-PF (2011)
SUPPLEMENTAL STATEMENT XV

PART XV, LINE 3: GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS (HOME OR BUSINESS)	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AMERICAN RED CROSS, 1771 E FLAMINGO RD #206B, LAS VEGAS, NV 89119	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR DISTRESSED	3,000
ASSOCIATION FOR COMMUNITY BROADCASTING FOR CHANNEL 8, 4343 ELGIN STREET, HOUSTON, TX 77204	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	1,500
BEAR LEAGUE, PO BOX 393, HOMEWOOD, CA 96141	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	3,000
BOY SCOUTS LAS VEGAS AREA COUNCIL, 7220 S PARADISE RD, LAS VEGAS, NV 89119	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	5,000
CANDLIGHTERS FOR CHILDHOOD CANCER, 8990 SPANISH RIDGE AVE #100, LAS VEGAS, NV 89148	N/A	PUBLIC CHARITY (IRC §509(a))	PROVISION OF HEALTH CARE	2,000
CHILDREN'S SERVICE GUILD OF SOUTHERN NEVADA, 121 MLK BLVD, LAS VEGAS, NV 89106	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR DISTRESSED	1,000
FORT BEND SENIORS MEALS ON WHEELS, PO BOX 1488, ROSENBERG, TX 77471	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR DISTRESSED	2,000
FOUR POINTS MIDDLE SCHOOL, 9700 MCNEIL DRIVE, AUSTIN, TX 78750	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	2,000

LEROY & HELGE LAMB FAMILY PRIVATE FOUNDATION
EIN 88-0481599

FORM 990-PF (2011)
SUPPLEMENTAL STATEMENT XV

PART XV, LINE 3: GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS (HOME OR BUSINESS)	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GIRL SCOUTS OF CENTRAL TEXAS, 12012 PARK THIRTY- FIVE CIRCLE, AUSTIN, TX 78753	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	3,500
GIRL SCOUTS OF SOUTHERN NEVADA, 2941 HARRIS AVE, LAS VEGAS, NV 89101	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	2,000
GUIDING EYES FOR THE BLIND, 611 GRANITE SPRINGS ROAD, YORKTOWN HEIGHTS, NY 10598	N/A	PUBLIC CHARITY (IRC §509(a))	PROVISION OF HEALTH CARE	2,000
HILL COUNTY EDUCATION FOUNDATION, 2900 N QUINLAN PARK RD, #B-240 PMB 109, AUSTIN, TX 78732	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	7,000
HOUSTON SPCA, 900 PORTWAY DR, HOUSTON, TX 77024	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	2,000
HUMANE SOCIETY OF TRUCKEE-TAHOE, INC, PO BOX 9041, TRUCKEE, CA 96162	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	3,000
KVIE INC, 2030 W EL CAMINO DR, SACRAMENTO, CA 95833	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	1,500
LAURA W BUSH ELEMENTARY (LEANDER IND SCH DIST), 12600 COUNTRY TRAILS, AUSTIN, TX 78732	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	1,500

LEROEY & HELGE LAMB FAMILY PRIVATE FOUNDATION
EIN 88-0481599

FORM 990-PF (2011)
SUPPLEMENTAL STATEMENT XV

PART XV, LINE 3: GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS (HOME OR BUSINESS)	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PECAN GROVE VOLUNTEER FIRE DEPT, 727 PITTS RD, RICHMOND, TX 77406	N/A	PUBLIC CHARITY (IRC §509(a))	LESSENING BURDENS OF GOVERNMENT	2,500
PERFORMING ANIMAL WELFARE SOCIETY, PO BOX 849, GALT, CA 95632	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	3,000
PET NETWORK OF NORTH LAKE TAHOE, INC, 401 VILLAGE BLVD, INCLINE VILLAGE, NV 89451	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	3,000
RIVER PLACE ELEMENTARY PTA, 6550 SITIO DEL RIO BLVD., AUSTIN, TX 78730	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	2,000
SAFE NEST, 2915 W CHARLESTON BLVD #12, LAS VEGAS, NV 89102	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR DISTRESSED	3,000
SALVATION ARMY, P.O. BOX 28369, LAS VEGAS, NV 89126	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR THE DISTRESSED	3,000
SHRINERS HOSPITAL FOR CHLDREN, 6977 MAIN ST, HOUSTON, TX 77030	N/A	PUBLIC CHARITY (IRC §509(a))	PROVISION OF HEALTH CARE	4,000
SIERRA MOUNTAIN SOCCER CLUB, PO BOX 3057, OLYMPIC VALLEY, CA 96146	N/A	PUBLIC CHARITY (IRC §509(a))	PROMOTION OF AMATEUR SPORTS COMPETITION	2,500
SOUTHERN NV PUBLIC TELEVISION (KLVX), 3050 E FLAMINGO RD, LAS VEGAS, NV 89121	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	4,000

LEROY & HELGE LAMB FAMILY PRIVATE FOUNDATION
EIN 88-0481599

FORM 990-PF (2011)
SUPPLEMENTAL STATEMENT XV

PART XV, LINE 3: GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

NAME AND ADDRESS (HOME OR BUSINESS)	IF RECIPIENT IS AN INDIVIDUAL, SHOW ANY RELATIONSHIP TO ANY FOUNDATION MANAGER OR SUBSTANTIAL CONTRIBUTOR	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ST. ROSE DOMINICAN HEALTH FOUNDATION, 3001 ST ROSE PKWY, HENDERSON, NV 89502	N/A	PUBLIC CHARITY (IRC §509(a))	PROVISION OF HEALTH CARE	1,000
STAR OF HOPE MISSION, 6897 ARDMORE ST, HOUSTON, TX 77054	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR HOMELESS	2,000
TEXAS WILDLIFE REHABILITATION COALITION, INC, 10801 HAMMERLY BLVD #200, HOUSTON, TX 77043	N/A	PUBLIC CHARITY (IRC §509(a))	PREVENTION OF CRUELTY TO ANIMALS	1,500
THE SHADE TREE, PO BOX 669, LAS VEGAS, NV 89125	N/A	PUBLIC CHARITY (IRC §509(a))	RELIEF FOR DISTRESSED	4,000
TRAVIS HIGH SCHOOL, 11111 HARLEM RD., RICHMOND, TX 77406	N/A	PUBLIC CHARITY (IRC §509(a))	EDUCATION	1,000
TOTAL PART XV, LINE 3:				78,500



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Report Period
January 1 - December 31,
2011

Schwab One® Account of
LEROY AND HELGE LAMB FAMILY PR

Account Number



2011 Year-End Schwab Gain/Loss Report

Prepared on January 14, 2012

Your Independent Investment Manager and/or Advisor

SOLARIS PRIVATE WEALTH MANAGEM
9442 CAPITAL OF TEXAS HWY N
PLAZA ONE STE.500
AUSTIN TX 78759
1 (866) 826-8420

The custodian of your brokerage account is: Charles Schwab & Co., Inc
For questions about this report, please contact your Independent Investment Manager
and/or Advisor

011029



Message Center

Your gain/loss report offers helpful information to assist you with tax preparation, including a summarized list of your realized gains/losses for 2011. You can also log in to www.schwab.com/sa_reports to view your documents securely online.

14/01-CG1C1801-011029-SML-891105204 354213
LEROY AND HELGE LAMB FAMILY PR
6858 EL CORDOBEA AVE
LAS VEGAS NV 89110

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Need help reading this report?

See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section or visit www.schwab.com/GainLossGuide for more information.

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss)

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
INVESCO GLOBAL CORE EQTY FD CL A AWSAX	210 3990	05/18/11	07/05/11	\$2,863 53	\$2,999 15 ^a	(\$135.62)
Security Subtotal				\$2,863.53	\$2,999.15	(\$135.62)
Total Short-Term				\$2,863.53	\$2,999.15	(\$135.62)
Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
BLKROCK DEBT STRATEGIES DSU	1,300.0000	02/13/04	08/02/11	\$5,387 59	\$8,867 81 ^a	(\$3,480 22)
BLKROCK DEBT STRATEGIES DSU	9 7592	10/02/06	08/02/11	\$40 45	\$69 89 ^a	(\$29 44)
BLKROCK DEBT STRATEGIES DSU	9 6613	11/01/06	08/02/11	\$40 04	\$69 34	(\$29.30)
BLKROCK DEBT STRATEGIES DSU	9 7419	12/01/06	08/02/11	\$40 37	\$69.85	(\$29 48)
BLKROCK DEBT STRATEGIES DSU	9 7441	12/20/06	08/02/11	\$40 38	\$70 37	(\$29 99)
BLKROCK DEBT STRATEGIES DSU	0 1867	01/10/07	08/02/11	\$0 77	\$1.40	(\$0 63)
BLKROCK DEBT STRATEGIES DSU	13.0935	01/10/07	08/02/11	\$54.26	\$98 41	(\$44 15)
Security Subtotal				\$5,603.86	\$9,247.07	(\$3,643.21)



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Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
LEROY AND HELGE LAMB FAMILY PR

Report Period
**January 1 - December 31,
2011**

Account Number
[REDACTED]

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds, Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
CISCO SYSTEMS INC: CSCO	81 0000	02/10/04	07/05/11	\$1,266.79	\$1,997.46 ^a	(\$730.67)
CISCO SYSTEMS INC: CSCO	200 0000	02/10/04	07/05/11	\$3,127.88	\$4,942.00 ^a	(\$1,814.12)
CISCO SYSTEMS INC: CSCO	45 0000	03/24/05	07/05/11	\$703.77	\$812.80 ^a	(\$109.03)
CISCO SYSTEMS INC: CSCO	30 0000	10/04/05	07/05/11	\$469.18	\$530.88 ^a	(\$61.70)
CISCO SYSTEMS INC: CSCO	10 0000	11/21/05	07/05/11	\$156.39	\$170.25 ^a	(\$13.86)
CISCO SYSTEMS INC: CSCO	5 0000	12/01/05	07/05/11	\$78.20	\$88.44 ^a	(\$10.24)
CISCO SYSTEMS INC: CSCO	30.0000	12/08/05	07/05/11	\$469.18	\$531.61 ^a	(\$62.43)
Security Subtotal				\$6,271.39	\$9,073.44	(\$2,802.05)
COLUMBIA VALUE AND UMBIX	2,013.9630	08/19/09	09/13/11	\$87,949.76	\$75,000.00	\$12,949.76
Security Subtotal				\$87,949.76	\$75,000.00	\$12,949.76
DODGE & COX INTL STOCK FUND: DODFX	482 8570	multiple	09/13/11	\$14,203.99	\$21,362.95	(\$7,158.96)
Security Subtotal				\$14,203.99	\$21,362.95	(\$7,158.96)
FRONTIER COMMUNICATIONS: FTR	8 7661	03/08/04	07/05/11	\$70.63	\$88.47 ^a	(\$17.84)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CGIC1801-011029 354215

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FRONTIER COMMUNICATIONS: FTR	0 1049	11/02/06	07/05/11	\$0 85	\$1.00	(\$0 15)
FRONTIER COMMUNICATIONS: FTR	0 1030	02/02/07	07/05/11	\$0 83	\$1 01	(\$0 18)
FRONTIER COMMUNICATIONS: FTR	156 0258	02/09/09	07/05/11	\$1,257 19	\$1,255 94	\$1 25
Security Subtotal				\$1,329.50	\$1,346.42	(\$16.92)
GENERAL ELECTRIC COMPANY: GE	61 0000	02/10/04	07/05/11	\$1,156.66	\$1,988.60 ^a	(\$831 94)
GENERAL ELECTRIC COMPANY: GE	200 0000	02/10/04	07/05/11	\$3,792 33	\$6,546 00 ^a	(\$2,753.67)
GENERAL ELECTRIC COMPANY: GE	33.0000	06/10/04	07/05/11	\$625 73	\$1,033 56 ^a	(\$407 83)
GENERAL ELECTRIC COMPANY: GE	2 0604	10/26/06	07/05/11	\$39.07	\$73 50	(\$34 43)
GENERAL ELECTRIC COMPANY: GE	0 3358	01/26/07	07/05/11	\$6 37	\$12 23	(\$5 86)
GENERAL ELECTRIC COMPANY: GE	1 9396	01/26/07	07/05/11	\$36 78	\$70 67	(\$33 89)
Security Subtotal				\$5,656.94	\$9,724.56	(\$4,067.62)
INVESCO GLOBAL CORE EQTY FD CL A AWSAX	1,086.8230	multiple	07/05/11	\$14,791.66	\$15,492 26 ^a	(\$700.60)
Security Subtotal				\$14,791.66	\$15,492.26	(\$700.60)



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Charles SCHWAB
INSTITUTIONALSchwab One® Account of
LEROY AND HELGE LAMB FAMILY PRReport Period
**January 1 - December 31,
2011**Account Number
[REDACTED]**2011 Year-End Schwab Gain/Loss Report**

Realized Gain or (Loss) (continued)		Accounting Method Mutual Funds Average All Other Investments: First In First Out [FIFO]					
Long-Term (continued)		Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ISHARES NASDAQ BIO FD	NASDAQ BIOTECH	38 0000	02/10/04	09/13/11	\$3,616 18	\$2,974 26 ^a	\$641 92
INDEX FD: IBB							
Security Subtotal					\$3,616.18	\$2,974.26	\$641.92
JPMORGAN CHASE & CO JPM		51.0000	02/10/04	08/02/11	\$2,032.61	\$2,009 91 ^a	\$22.70
JPMORGAN CHASE & CO JPM		35 0000	05/19/04	08/02/11	\$1,394.93	\$1,258 85 ^a	\$136.08
JPMORGAN CHASE & CO JPM		5 0000	09/10/04	08/02/11	\$199.28	\$198 60 ^a	\$0 68
JPMORGAN CHASE & CO JPM		5.0000	01/20/05	08/02/11	\$199.28	\$186 64 ^a	\$12.64
JPMORGAN CHASE & CO JPM		5.0000	08/11/05	08/02/11	\$199.28	\$173 20 ^a	\$26.08
JPMORGAN CHASE & CO JPM		10.0000	01/10/06	08/02/11	\$398.55	\$405.28 ^a	(\$6 73)
JPMORGAN CHASE & CO JPM		5.0000	01/19/06	08/02/11	\$199.28	\$195 30 ^a	\$3.98
JPMORGAN CHASE & CO JPM		0 8270	11/01/06	08/02/11	\$32.96	\$39.44	(\$6 48)
JPMORGAN CHASE & CO JPM		0 1730	02/01/07	08/02/11	\$6.88	\$8.84	(\$1 96)
JPMORGAN CHASE & CO JPM		0 6044	02/01/07	08/02/11	\$24.08	\$30.88	(\$6 80)
Security Subtotal					\$4,687.13	\$4,506.94	\$180.19

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
KINETICS PARADIGM FUND· WVNFX	2,216 9020	multiple	07/05/11	\$53,449.51	\$50,229.10	\$3,220.41
Security Subtotal				\$53,449.51	\$50,229.10	\$3,220.41
LEUCADIA NATIONAL CORP· LUK	100.0000	05/19/08	07/05/11	\$3,473.49	\$5,638.37	(\$2,164.88)
LEUCADIA NATIONAL CORP· LUK	100 0000	05/19/08	07/05/11	\$3,473.63	\$5,638.38	(\$2,164.75)
Security Subtotal				\$6,947.12	\$11,276.75	(\$4,329.63)
OPPENHEIMER DEVELOPING MKTS FD CL A· ODMAX	49.5210	02/28/06	10/10/11	\$1,500.00	\$1,254.31 ^a	\$245.69
Security Subtotal				\$1,500.00	\$1,254.31	\$245.69
PRUDENTIAL JENNISON NATURAL RES A PGNAX	303 6440	09/15/09	09/13/11	\$15,000.00	\$12,871.47	\$2,128.53
Security Subtotal				\$15,000.00	\$12,871.47	\$2,128.53
Total Long-Term				\$221,007.04	\$224,359.53	(\$3,352.49)
Total Realized Gain or (Loss)				\$223,870.57	\$227,358.68	(\$3,488.11)

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options



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Schwab One® Account of
LEROY AND HELGE LAMB FAMILY PR

Report Period
January 1 - December 31,
2011

Account Number



2011 Year-End Schwab Gain/Loss Report

Endnotes For Your Account

Symbol Endnote Legend

a Data for this holding has been edited or provided by the advisor

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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