Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , **and ending**

Name of foundation
LEE F. DEL GRANDE FOUNDATION

A Employer identification number
88-0447903

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
980 RYLAND AVENUE

B Telephone number
775-323-2569

City or town, state, and ZIP code
RENO, NV 89502

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,197,293.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	46,762.	23,541.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<34,087.>			
	b Gross sales price for all assets on line 6a 2,172,914.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	12,675.	23,541.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	6,000.	3,000.		3,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	250.	125.		125.
	b Accounting fees STMT 3	4,855.	2,427.		2,428.
	c Other professional fees STMT 4	6,770.	3,385.		3,385.
	17 Interest				
	18 Taxes STMT 5	6,194.	0.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	258.	129.		129.
	22 Printing and publications				
	23 Other expenses STMT 6	495.	270.		223.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	24,822.	9,336.		9,315.
	25 Contributions, gifts, grants paid	82,750.			82,750.
	26 **Total expenses and disbursements** Add lines 24 and 25	107,572.	9,336.		92,065.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<94,897.>			
	b **Net investment income** (if negative, enter -0-)		14,205.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	19,862.	10,630.	10,630.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		500.	500.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,272,523.	1,186,358.	1,186,163.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,292,385.	1,197,488.	1,197,293.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,292,385.	1,197,488.	
	30 **Total net assets or fund balances**	1,292,385.	1,197,488.	
	31 **Total liabilities and net assets/fund balances**	1,292,385.	1,197,488.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,292,385.
2 Enter amount from Part I, line 27a	2	<94,897.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,197,488.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,197,488.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	WELLS FARGO BROKERAGE ACCT #725	P	VARIOUS	12/21/11
b	WELLS FARGO BROKERAGE ACCT #725	D	VARIOUS	03/31/11
c	WELLS FARGO BROKERAGE ACCT #725	P	VARIOUS	05/09/11
d	NEW HAMPSHIRE FUNDING LLC-RETURN OF PRINC	P	06/16/11	11/01/11
e	WELLS FARGO WHMT #725	P	VARIOUS	12/31/11

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,207,925.		1,214,917.	<6,992.>
b	791.		822.	<31.>
c	929,295.		956,359.	<27,064.>
d	2,054.		2,054.	0.
e	32,849.		32,849.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<6,992.>
b				<31.>
c				<27,064.>
d				0.
e				0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <34,087.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	976.	1,040,888.	.000938
2009	2,221.	72,645.	.030573
2008	13,966.	59,901.	.233151
2007	1,749.	89,630.	.019514
2006	876.	85,656.	.010227

2	**Total** of line 1, column (d)	2	.294403
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058881
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,205,798.
5	Multiply line 4 by line 3	5	70,999.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	142.
7	Add lines 5 and 6	7	71,141.
8	Enter qualifying distributions from Part XII, line 4	8	92,065.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	142.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	142.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	142.
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a 500.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	500.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	358.
11 Enter the amount of line 10 to be: **Credited to 2012 estimated tax** ▶ 358. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ GENE PASCUCCI DDS Telephone no. ▶ 775-323-2569

Located at ▶ 980 RYLAND AVENUE, RENO, NV ZIP+4 ▶ 89502

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THE HONORABLE PETER BREEN 980 RYLAND AVENUE RENO, NV 89502	PRESIDENT 2.00	1,500.	0.	0.
ANNETTE CAPURRO 980 RYLAND AVENUE RENO, NV 89502	SECRETARY 2.00	1,500.	0.	0.
GENE PASCUCCI, DDS 980 RYLAND AVENUE RENO, NV 89502	TREASURER 2.00	1,500.	0.	0.
STEVEN PETERSEN 245 EAST LIBERTY, SUITE 510 RENO, NV 89505	DIRECTOR 2.00	1,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,184,663.
b	Average of monthly cash balances	1b	39,497.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,224,160.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,224,160.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,362.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,205,798.
6	**Minimum investment return.** Enter 5% of line 5	6	60,290.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	60,290.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 142.		
b	Income tax for 2011. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	142.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	60,148.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	60,148.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	60,148.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,065.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,065.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	142.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	91,923.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				60,148.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			25,788.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ $ 92,065.				
a Applied to 2010, but not more than line 2a			25,788.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				60,148.
e Remaining amount distributed out of corpus	6,129.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	6,129.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	6,129.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011 6,129.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

GENE PASCUCCI, DDS, 775-323-2569
980 RYLAND AVENUE, RENO, NV 89502

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CASA FOUNDATION 1301 CORDONE AVE. SUITE 226 RENO, NV 89502	NONE	501 (C) (3)	YOUTH SERVICES	9,000.
CHILDREN'S CABINET 1090 SOUTH ROCK BLVD. RENO, NV 89502	NONE	501 (C) (3)	YOUTH SERVICES	13,750.
CITY OF REFUGE PO BOX 2663 GARDNERVILLE, NV 89410	NONE	501 (C) (3)	SAFE HOUSE FOR PREGNANT WOMEN	2,500.
FAMILY COURT JUDICIAL BENEVOLENT FUND PO BOX 20988 RENO, NV 89515	NONE	501 (C) (3)	YOUTH SERVICES	17,000.
JASON EBERLE MEMORIAL FUND FOR INDIGENT CHILDREN C/O ST. MARY'S FOUNDATION 520 WEST SIXTH STREET RENO, NV 89503	NONE	501 (C) (3)	DENTAL CARE FOR INDIGENT CHILDREN	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	82,750.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SECOND JUDICIAL DISTRICT COURT-AFTER HOURS TPO PROTECTION 1 S. SIERRA STREET RENO, NV 89501	NONE	170(C)(1)	PROVIDE PROTECTION FROM DOMESTIC VIOLENCE	5,000.
SECOND JUDICIAL DISTRICT COURT-FAMILY DRUG TESTING 1 S. SIERRA STREET RENO, NV 89501	NONE	170(C)(1)	DRUG TESTING	5,000.
TRUCKEE MEADOWS COMMUNITY COLLEGE FOUNDATION 7000 DANDINI BLVD. RENO, NV 89512	NONE	501 (C) (3)	DENTAL CARE FOR CHILDREN	2,500.
WASHOE CO. DEPT OF SOCIAL SERVICES PO BOX 11130 RENO, NV 89520	NONE	170(C)(1)	TRANSPORTATION FOR NEGLECTED CHILDREN	8,000.
WASHOE CO. DEPT OF SOCIAL SERVICES - CHILDREN'S SERVICES PO BOX 11130 RENO, NV 89520	NONE	170(C)(1)	YOUTH SERVICES	10,000.
WASHOE LEGAL SERVICES 299 S. ARLINGTON AVE. RENO, NV 89501	NONE	501 (C) (3)	DEFEND ABUSED CHILDREN	5,000.
Total from continuation sheets				35,500.

123631 08-03-11

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,762.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<34,087.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		12,675.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 12,675.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Gene Paracca | 5/1/12 | Treasurer

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
CHRIS MCCUNE CPA	Chris McCune CPA	4/4/12		P00059542
Firm's name ▶ PFROMMER & MCCUNE, LTD.			Firm's EIN ▶ 33-1007129	
Firm's address ▶ 645 SIERRA ROSE DRIVE, SUITE 101 RENO, NV 89511			Phone no. 775-827-1931	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INT. ON PURCHASES	<10,674.>	0.	<10,674.>
WELLS FARGO BROKERAGE #725	48,618.	0.	48,618.
WELLS FARGO WHMT	8,818.	0.	8,818.
TOTAL TO FM 990-PF, PART I, LN 4	46,762.	0.	46,762.

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	250.	125.		125.
TO FM 990-PF, PG 1, LN 16A	250.	125.		125.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,855.	2,427.		2,428.
TO FORM 990-PF, PG 1, LN 16B	4,855.	2,427.		2,428.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE BOND	2,288.	1,144.		1,144.
INVESTMENT/MANAGEMENT FEES	4,482.	2,241.		2,241.
TO FORM 990-PF, PG 1, LN 16C	6,770.	3,385.		3,385.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEES	25.	0.		25.
FORM 990-PF 12/31/10 TAXES	6,169.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,194.	0.		25.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	447.	222.		223.
FOREIGN TAXES WITHHELD AT SOURCE	48.	48.		0.
TO FORM 990-PF, PG 1, LN 23	495.	270.		223.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO BROKERAGE #725	COST	1,186,358.	1,186,163.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,186,358.	1,186,163.

2011 WHMT SUMMARY

As of Date: 03/12/2012

Your Financial Advisor:
ELSTON/ELSTON
5470 KIETZKE LANE
3RD FLOOR
RENO, NV 89511
775-688-4711

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Year End WHMT Summary

This information is NOT provided to the Internal Revenue Service, but is being provided to you for courtesy purposes. Please consult with your Financial Advisor or tax advisor regarding specific questions.

Proceeds from Broker and Barter Exchange						Supplemental Information		
Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
FHLMC GOLD PASS THRU POOL G04593 DTD 08/01/08 CPN 5 500% DUE 01/01/37	3128M6NJ3	15,000.00000	12/31/2011	01/15/2012	120 27	Principal	0 020828700	384 93624
TOTAL PRINCIPAL FOR CUSIP 3128M6NJ3					**$120.27**			
FHLMC GOLD PASS THRU POOL G06085 DTD 11/01/10 CPN 6.500% DUE 09/01/38	3128M8CW2	25,000 00000	06/30/2011	07/15/2011	547 93	Principal	0 026189570	836 86855
	3128M8CW2	25,000 00000	07/31/2011	08/15/2011	275 63	Principal	0 013528480	814 95132
	3128M8CW2	25,000 00000	08/31/2011	09/15/2011	494.15	Principal	0 024586690	803.92627
	3128M8CW2	25,000 00000	09/30/2011	10/15/2011	283 93	Principal	0 014483010	784 16038
	3128M8CW2	21,000 00000	10/31/2011	11/15/2011	514.74	Principal	0.031717820	772.80338
	3128M8CW2	21,000.00000	11/30/2011	12/15/2011	221 51	Principal	0 014095960	748 29174
	3128M8CW2	21,000.00000	12/31/2011	01/15/2012	254 49	Principal	0 016426720	737 74385
TOTAL PRINCIPAL FOR CUSIP 3128M8CW2					**$2,592.38**			
FNMA PASS THRU POOL AI6111 DTD 06/01/11 CPN 4.000% DUE 06/01/26	3138AKYH6	14,000.00000	08/31/2011	09/25/2011	146 32	Principal	0 010550930	990 57540
	3138AKYH6	14,000.00000	09/30/2011	10/25/2011	418 37	Principal	0.030489530	980.12391
	3138AKYH6	14,000 00000	10/31/2011	11/25/2011	702 67	Principal	0 052818930	950 24039
TOTAL PRINCIPAL FOR CUSIP 3138AKYH6					**$1,267.36**			

WELLS FARGO ADVISORS

2011 WHMT SUMMARY

As of Date: 03/12/2012

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Your Financial Advisor:
ELSTON/ELSTON
5470 KIETZKE LANE
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RENO, NV 89511
775-688-4711

Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
FNMA PASS THRU POOL AI7919 DTD 07/01/11 CPN 4.000% DUE 08/01/41	3138AMYR0	16,000.00000	08/31/2011	09/25/2011	24 21	Principal	0.001517540	997.01103
	3138AMYR0	16,000.00000	09/30/2011	10/25/2011	111.22	Principal	0.006982770	995.49802
	3138AMYR0	16,000 00000	10/31/2011	11/25/2011	681.54	Principal	0.043089960	988 54669
	3138AMYR0	16,000.00000	11/30/2011	12/25/2011	N/A 735.67	Principal	0.048606400	945.95025
TOTAL PRINCIPAL FOR CUSIP 3138AMYR0					**$1,552.64**			
FNMA PASS THRU POOL AI8505 DTD 07/01/11 CPN 3.500% DUE 08/01/26	3138ANNX7	5,000 00000	08/31/2011	09/25/2011	25.50	Principal	0 005119340	996.03812
	3138ANNX7	5,000.00000	09/30/2011	10/25/2011	24.62	Principal	0.004969320	990 93906
	3138ANNX7	5,000.00000	10/31/2011	11/25/2011	24.21	Principal	0.004910430	986.01476
	3138ANNX7	5,000.00000	11/30/2011	12/25/2011	24.01	Principal	0.004894130	981.17301
	3138ANNX7	5,000 00000	12/31/2011	01/25/2012	25.66	Principal	0 005257010	976.37102
TOTAL PRINCIPAL FOR CUSIP 3138ANNX7					**$124.00**			
FNMA PASS THRU POOL AJ1759 DTD 09/01/11 CPN 3.500% DUE 09/01/26	3138AS5V0	15,000.00000	09/30/2011	10/25/2011	132.30	Principal	0.008820320	1,000.00000
	3138AS5V0	15,000.00000	10/31/2011	11/25/2011	171.94	Principal	0.011564840	991.17968
	3138AS5V0	15,000.00000	11/30/2011	12/25/2011	179.78	Principal	0.012233580	979.71684
	3138AS5V0	15,000.00000	12/31/2011	01/25/2012	489.34	Principal	0.033710220	967 73140
TOTAL PRINCIPAL FOR CUSIP 3138AS5V0					**$973.36**			

Your Financial Advisor:
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775-688-4711

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
FNMA PASS THRU POOL AJ6091 DTD 11/01/11 CPN 4.000% DUE 12/01/41	3138AXXV8	14,000.00000	12/31/2011	01/25/2012	62 80	Principal	0.004490910	998 78326
TOTAL PRINCIPAL FOR CUSIP 3138AXXV8					**$62.80**			
FNMA PASS THRU POOL AH0969 DTD 12/01/10 CPN 3.500% DUE 12/01/25	3138A2CF4	27,000.00000	06/30/2011	07/25/2011	206.68	Principal	0 007937170	964.40822
	3138A2CF4	27,000.00000	07/31/2011	08/25/2011	245.97	Principal	0.009521820	956.75355
	3138A2CF4	27,000.00000	08/31/2011	09/25/2011	258.39	Principal	0.010098840	947.64351
	3138A2CF4	27,000.00000	09/30/2011	10/25/2011	651 56	Principal	0 025725090	938 07341
	3138A2CF4	27,000.00000	10/31/2011	11/25/2011	653.07	Principal	0.026465470	913.94139
	3138A2CF4	27,000.00000	11/30/2011	12/25/2011	641.87	Principal	0 026718470	889.75349
	3138A2CF4	27,000.00000	12/31/2011	01/25/2012	453.86	Principal	0.019411200	865.98064
TOTAL PRINCIPAL FOR CUSIP 3138A2CF4					**$3,111.40**			
FNMA PASS THRU POOL AH5575 DTD 02/01/11 CPN 4.000% DUE 02/01/41	3138A7FR4	22,000.00000	07/31/2011	08/25/2011	82 39	Principal	0.003796960	986 26592
	3138A7FR4	22,000.00000	08/31/2011	09/25/2011	110 74	Principal	0.005123170	982 52111
	3138A7FR4	22,000.00000	09/30/2011	10/25/2011	140.99	Principal	0.006556190	977.48749
	3138A7FR4	22,000.00000	10/31/2011	11/25/2011	252.86	Principal	0.011835780	971.07889
	3138A7FR4	22,000.00000	11/30/2011	12/25/2011	280 64	Principal	0.013293800	959.58542

Your Financial Advisor:
ELSTON/ELSTON
5470 KIETZKE LANE
3RD FLOOR
RENO, NV 89511
775-688-4711

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
	3138A7FR4	22,000 00000	12/31/2011	01/25/2012	237 28	Principal	0 011391330	946 82888
TOTAL PRINCIPAL FOR CUSIP 3138A7FR4					**$1,104.90**			
FNMA PASS THRU POOL AH5857 DTD 02/01/11 CPN 3.500% DUE 02/01/41	3138A7QK7	5,000.00000	09/30/2011	10/25/2011	18.24	Principal	0 003710330	983.19666
	3138A7QK7	5,000.00000	10/31/2011	11/25/2011	75.52	Principal	0.015419410	979.54867
TOTAL PRINCIPAL FOR CUSIP 3138A7QK7					**$93.76**			
FNMA PASS THRU POOL AL0095 DTD 03/01/11 CPN 6.000% DUE 07/01/38	3138EGC93	63,000.00000	05/31/2011	06/25/2011	1,614.22	Principal	0 027253760	940 14778
	3138EGC93	63,000.00000	06/30/2011	07/25/2011	1,121.60	Principal	0.019467180	914.52523
	3138EGC93	63,000.00000	07/31/2011	08/25/2011	1,476.78	Principal	0 026140750	896.72200
	3138EGC93	38,000.00000	08/31/2011	09/25/2011	868.23	Principal	0.026163450	873.28102
	3138EGC93	18,000.00000	09/30/2011	10/25/2011	428 15	Principal	0.027969570	850.43297
	3138EGC93	18,000.00000	10/31/2011	11/25/2011	353.29	Principal	0.023742940	826.64672
	3138EGC93	18,000.00000	11/30/2011	12/25/2011	314.46	Principal	0.021647410	807.01970
	3138EGC93	18,000.00000	12/31/2011	01/25/2012	395.58	Principal	0.027834520	789.54981
TOTAL PRINCIPAL FOR CUSIP 3138EGC93					**$6,572.31**			
FNMA PASS THRU POOL 735439 DTD 03/01/05 CPN 6.000% DUE 09/01/19	31402RBG3	37,000.00000	08/31/2011	09/25/2011	190.08	Principal	0 029255170	175 60334

As of Date: 03/12/2012

Your Financial Advisor:
ELSTON/ELSTON
5470 KIETZKE LANE
3RD FLOOR
RENO, NV 89511
775-688-4711

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
	31402RBG3	37,000.00000	09/30/2011	10/25/2011	171 83	Principal	0 027242510	170.46604
	31402RBG3	37,000.00000	10/31/2011	11/25/2011	168.49	Principal	0.027462520	165 82211
	31402RBG3	37,000.00000	11/30/2011	12/25/2011	170.69	Principal	0 028606670	161.26822
	31402RBG3	37,000.00000	12/31/2011	01/25/2012	176 59	Principal	0.030466540	156.65487
TOTAL PRINCIPAL FOR CUSIP 31402RBG3					**$877.68**			
FNMA PASS THRU POOL 735930 DTD 09/01/05 CPN 5.500% DUE 12/01/18	31402RST7	43,000.00000	08/31/2011	09/25/2011	288.09	Principal	0.031251060	214 38535
	31402RST7	43,000.00000	09/30/2011	10/25/2011	277.89	Principal	0.031116770	207.68558
	31402RST7	43,000.00000	10/31/2011	11/25/2011	280.13	Principal	0.032375370	201.22307
	31402RST7	43,000.00000	11/30/2011	12/25/2011	250 23	Principal	0 029886930	194.70840
	31402RST7	43,000.00000	12/31/2011	01/25/2012	270 99	Principal	0 033363960	188 88917
TOTAL PRINCIPAL FOR CUSIP 31402RST7					**$1,367.33**			
FNMA PASS THRU POOL 745238 DTD 12/01/05 CPN 6.000% DUE 12/01/20	31403C4X6	29,000.00000	08/31/2011	09/25/2011	176.50	Principal	0.028519240	213.40602
	31403C4X6	29,000.00000	09/30/2011	10/25/2011	182.09	Principal	0.030285560	207.31984
	31403C4X6	29,000.00000	10/31/2011	11/25/2011	163 08	Principal	0 027972070	201.04104
	31403C4X6	29,000.00000	11/30/2011	12/25/2011	186.61	Principal	0.032929470	195.41751
	31403C4X6	29,000.00000	12/31/2011	01/25/2012	169 47	Principal	0.030923220	188.98251
TOTAL PRINCIPAL FOR CUSIP 31403C4X6					**$877.75**			

WELLS FARGO ADVISORS

2011 WHMT SUMMARY

As of Date: 03/12/2012

Your Financial Advisor:
ELSTON/ELSTON
5470 KIETZKE LANE
3RD FLOOR
RENO, NV 89511
775-688-4711

Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
FNMA PASS THRU POOL 890277 DTD 03/01/11 CPN 6.000% DUE 09/01/39	31410LCN0	64,000.00000	05/31/2011	06/25/2011	1,227.52	Principal	0 020273120	946.07830
	31410LCN0	64,000.00000	06/30/2011	07/25/2011	1,339.16	Principal	0.022574610	926.89835
	31410LCN0	64,000.00000	07/31/2011	08/25/2011	1,508.79	Principal	0.026021520	905.97398
	31410LCN0	32,000.00000	08/31/2011	09/25/2011	650.59	Principal	0.023040470	882.39916
	31410LCN0	32,000.00000	09/30/2011	10/25/2011	763 95	Principal	0.027693150	862.06828
	31410LCN0	32,000.00000	10/31/2011	11/25/2011	737.20	Principal	0.027484710	838.19489
	31410LCN0	32,000.00000	11/30/2011	12/25/2011	649.60	Principal	0.024903020	815.15735
	31410LCN0	32,000.00000	12/31/2011	01/25/2012	644.23	Principal	0.025327910	794.85747
TOTAL PRINCIPAL FOR CUSIP 31410LCN0					**$7,521.04**			
FNMA PASS THRU POOL 890326 DTD 07/01/11 CPN 5.500% DUE 01/01/40	31410LD74	30,000.00000	07/31/2011	08/25/2011	608.84	Principal	0 020294680	1,000.00000
	31410LD74	30,000.00000	08/31/2011	09/25/2011	666.90	Principal	0.022690660	979.70532
	31410LD74	15,000.00000	09/30/2011	10/25/2011	363.66	Principal	0.025321030	957.47516
	31410LD74	15,000.00000	10/31/2011	11/25/2011	326.51	Principal	0 023324970	933.23090
	31410LD74	15,000.00000	11/30/2011	12/25/2011	410.70	Principal	0.030039350	911.46331
	31410LD74	15,000.00000	12/31/2011	01/25/2012	385.16	Principal	0.029043630	884.08355
TOTAL PRINCIPAL FOR CUSIP 31410LD74					**$2,761.77**			

As of Date: 03/12/2012

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Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
FNMA PASS THRU POOL AB0532 DTD 06/01/09 CPN 5.500% DUE 12/01/38	31416VSW5	17,000.00000	12/31/2011	01/25/2012	256.45	Principal	0.026584030	567.46191
TOTAL PRINCIPAL FOR CUSIP 31416VSW5					**$256.45**			
FNMA PASS THRU POOL AB1796 DTD 10/01/10 CPN 3.500% DUE 11/01/40	31416W7J5	15,000.00000	08/31/2011	09/25/2011	53 28	Principal	0.003661560	970 07989
	31416W7J5	15,000.00000	09/30/2011	10/25/2011	47 46	Principal	0.003273640	966.52788
	31416W7J5	15,000.00000	10/31/2011	11/25/2011	160 83	Principal	0 011129910	963 36382
	31416W7J5	4,000.00000	11/30/2011	12/25/2011	15 29	Principal	0.004011470	952.64167
	31416W7J5	4,000.00000	12/31/2011	01/25/2012	29.54	Principal	0.007783260	948.82017
TOTAL PRINCIPAL FOR CUSIP 31416W7J5					**$306.40**			
FNMA PASS THRU POOL AB2075 DTD 12/01/10 CPN 3.500% DUE 01/01/41	31416XJV3	8,000.00000	09/30/2011	10/25/2011	50.84	Principal	0.006480300	980.70933
	31416XJV3	8,000.00000	10/31/2011	11/25/2011	43.73	Principal	0.005610080	974 35404
	31416XJV3	8,000.00000	11/30/2011	12/25/2011	80 70	Principal	0.010412040	968.88784
TOTAL PRINCIPAL FOR CUSIP 31416XJV3					**$175.27**			
FNMA PASS THRU POOL AB3010 DTD 04/01/11 CPN 4.000% DUE 05/01/26	31416YKY3	15,000.00000	07/31/2011	08/25/2011	232 39	Principal	0 015793270	980.95476

WELLS FARGO ADVISORS

2011 WHMT SUMMARY

As of Date: 03/12/2012

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Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
TOTAL PRINCIPAL FOR CUSIP 31416YKY3					**$232.39**			
FNMA PASS THRU POOL AB3026 DTD 04/01/11 CPN 4.000% DUE 05/01/41	31416YLG1	101,000 00000	05/31/2011	06/25/2011	246.32	Principal	0.002442320	998.57022
	31416YLG1	101,000 00000	06/30/2011	07/25/2011	179 07	Principal	0 001779840	996.13139
TOTAL PRINCIPAL FOR CUSIP 31416YLG1					**$425.39**			
FNMA PASS THRU POOL AB3867 DTD 10/01/11 CPN 3.500% DUE 11/01/41	31417AJM2	8,000.00000	12/31/2011	01/25/2012	23.92	Principal	0 003010650	993 09815
TOTAL PRINCIPAL FOR CUSIP 31417AJM2					**$23.92**			
FNMA PASS THRU POOL AB3900 DTD 10/01/11 CPN 3.000% DUE 11/01/26	31417AKN8	13,000.00000	11/30/2011	12/25/2011	67.16	Principal	0.005188680	995 71457
	31417AKN8	13,000.00000	12/31/2011	01/25/2012	81.15	Principal	0.006301730	990.54812
TOTAL PRINCIPAL FOR CUSIP 31417AKN8					**$148.31**			
FNMA PASS THRU POOL AE0937 DTD 02/01/11 CPN 3.500% DUE 02/01/41	31419BBF1	12,000.00000	09/30/2011	10/25/2011	51.82	Principal	0.004403960	980.47607
	31419BBF1	12,000.00000	10/31/2011	11/25/2011	74.71	Principal	0.006377980	976.15809
	31419BBF1	12,000.00000	11/30/2011	12/25/2011	88 69	Principal	0.007620230	969.93217
	31419BBF1	12,000.00000	12/31/2011	01/25/2012	84.87	Principal	0.007348060	962.54107

2011 WHMT SUMMARY

As of Date: 03/12/2012

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Account Number: 2461-4725
Command Account Number: 9071254048

THE LEE F DELGRANDE FOUNDATION
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Year End WHMT Summary

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Proceeds from Broker and Barter Exchange (continued) — **Supplemental Information**

Description (Box 9)	CUSIP	Quantity	Date of Sale or Exchange (Box 1a)	Payment Date**	Gross Proceeds Less Commissions and Option Premiums (Box 2)	Transaction Description	*Adjust Basis %	Principal Balance Per $1000
TOTAL PRINCIPAL FOR CUSIP 31419BBF1					$300.09			
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					$32,848.97			

* Basis amount for principal payments is determined as follows. (Quantity / 1000) x (Principal Balance as of Record Date x Adjust Basis %) = Allocated Basis

WELLS FARGO ADVISORS

2011 ENHANCED SUMMARY

As of Date: 2/03/12

THE LEE F DELGRANDE FOUNDATION
4265 MUIRWOOD CIRCLE
RENO NV 89509-7003

Your Financial Advisor :
ELSTON/ELSTON
5470 KIETZKE LANE
3RD FLOOR
RENO, NV 89511
(775) 688-4711

Account Number: 2461-4725

Year-End Account Summary

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LONG TERM GAINS OR LOSSES (Box 8)
Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
FRANKLIN FED TAX FREE INCOME FUND CL A CUSIP 353519101	X	1,505.7570	11.29000	VARIOUS	03/31/11	16,995.00	17,748 67	-753.67	SALE
	X	79,678.2630	11.54000	VARIOUS	05/09/11	913,091.68	939,432.44	-26,340.76	SALE
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**930,086.68**	**957,181.11**	**-27,094.43**	

OTHER TERM GAINS OR LOSSES (Box 8)
Proceeds from Broker and Barter Exchange Transactions for 2011

SUPPLEMENTAL INFORMATION

Description (Box 9)	Non-Covered (Box 6)	Share Quantity	Sale Price	Date of Acquisition (Box 1b)	Date of Sale or Exchange (Box 1a)	Proceeds (Box 2)*	Cost or Other Basis (Box 3)	Gain or Loss Amount	Transaction Description
PUBLIC SERVICE 01-1 A3 NEW HAMPSHIRE FUNDING LLC CALLABLE CPN 6 480% DUE 05/01/15 CUSIP 69363YAC5	X	18,000.0000	N/A	6/16/11 N/A	08/01/11	982.04	N/A	N/A	PRINCIPAL PAYMENT
	X	18,000.0000	N/A	N/A	11/01/11	1,071.59	N/A	N/A	PRINCIPAL PAYMENT
TOTAL OTHER TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**2,053.63**	**0.00**	**0.00**	

* Box 2 Sales price less commissions and option premiums

Account Number: 2461-4725
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THE LEE F DELGRANDE FOUNDATION
For Banking Inquiries call: 1-888-215-3904

Realized Gain/Loss

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Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations:

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

REALIZED GAIN/LOSS SUMMARY	COVERED	NONCOVERED	TOTAL
Short term	-$2,370.43	-$4,621.69	-$6,992.12
Long term	$0.00	-$27,094.43	-$27,094.43
Other term	Not applicable	$0.00	$0.00
Index options	Not applicable	$0.00	$0.00
Total - Realized Gain/Loss	-$2,370.43	-$31,716.12	-$34,086.55

Realized Gain/Loss Detail

Short Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
AIM TAX EXEMPT FDS INC HIGH INCOME MUN FD CL A	X	2,853 59800	8 0600	11/16/10	05/09/11	20,854.80	23,005.00	-2,150 20
ANNALY CAPITAL MANAGEMNT INC REIT		45.00000	17 8800	05/18/11	06/17/11	828.43	804.60	23.83
		305.00000	17.8800	05/18/11	09/15/11	5,468.69	5,453.40	15.29
Subtotal		**350.00000**				**6,297.12**	**6,258.00**	**39.12**

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
BARD C R INC		30.00000	108 8900	06/17/11	07/05/11	3,355.82	3,266 70	89.12
BARRICK GOLD CORP		15.00000	45.3564	05/18/11	05/31/11	711.14	680.35	30.79
BRANDES SEPARATELY MANAGED ACCT RESERVE TRUST FUND	X	316.00000	8.8700	05/19/11	05/31/11	2,806 08	2,802.93	3 15
CHEVRON CORPORATION		5.00000	103.2520	05/18/11	05/31/11	521.19	516.26	4.93
		30.00000	103 2520	05/18/11	10/05/11	2,774.96	3,097.56	-322.60
Subtotal		**35.00000**				**3,296.15**	**3,613.82**	**-317.67**
DIAGEO PLC SPONSORED ORD NEW		95.00000	81.8310	05/23/11	08/10/11	7,001.71	7,773.95	-772 24
EBAY INC		40.00000	32.6666	05/18/11	05/24/11	1,247.12	1,306.67	-59.55
ENCANA CORP		195.00000	32.8854	05/18/11	12/20/11	3,578.18	6,412.65	-2,834.47
EXELON CORPORATION		90.00000	41.5550	05/18/11	09/15/11	3,829 51	3,739.96	89.55
		135.00000	41 5550	05/18/11	10/10/11	5,728 72	5,609.92	118.80
Subtotal		**225.00000**				**9,558.23**	**9,349.88**	**208.35**
EXXON MOBIL CORP		10 00000	81.9266	05/18/11	06/09/11	813.48	819.27	-5.79
FEDERAL NATL MTG ASSN BONDS CPN 1.250% DUE 09/28/16 DTD 08/19/11 FC 09/28/11	X	10,000.00000	99.9118	08/19/11	09/23/11	10,018.31	9,991.19	27.12
FHLMC GOLD PASS THRU POOL G06085 DTD 11/01/10 CPN 6.500% DUE 09/01/38 DTD 11/01/10 FC 12/15/10	X	4,000.00000	88.6305 113.5625	06/08/11	10/27/11	3,398 40	3,545.22 3,801.48	-146.82

WELLS FARGO ADVISORS

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FNMA PASS THRU POOL AI8082 DTD 11/01/11 CPN 3 500% DUE 11/01/41 DTD 11/01/11 FC 12/25/11	X	5,000 00000	102.0312 102 0312	11/08/11	11/21/11	5,100.78	5,101.56 5,101.56	-0.78
FNMA PASS THRU POOL AH5857 DTD 02/01/11 CPN 3 500% DUE 02/01/41 DTD 02/01/11 FC 03/25/11	X	5,000 00000	99.7320 103 3437	09/23/11	11/08/11	4,917 92	4,986.60 5,080.36	-68.68
FNMA PASS THRU POOL AB2075 DTD 12/01/10 CPN 3 500% DUE 01/01/41 DTD 12/01/10 FC 01/25/11	X	8,000.00000	99.5271 103.7187	09/22/11	12/08/11	7,847.78	7,962.17 8,137.44	-114.39
FNMA PASS THRU POOL AI7919 DTD 07/01/11 CPN 4 000% DUE 08/01/41 DTD 07/01/11 FC 08/25/11	X	16,000.00000	93.6853 103.6992	08/29/11	12/08/11	15,092.51	14,989.65 16,542 29	102.86
FNMA PASS THRU POOL AI6111 DTD 06/01/11 CPN 4 000% DUE 06/01/26 DTD 06/01/11 FC 07/25/11	X	14,000.00000	95 2248 105.2695	08/09/11	11/08/11	13,243.53	13,331.48 14,598 83	-87.95
FNMA PASS THRU POOL AB3010 DTD 04/01/11 CPN 4 000% DUE 05/01/26 DTD 04/01/11 FC 05/25/11	X	15,000 00000	101.2824 104.8281	07/26/11	08/09/11	15,215.09	15,192.37 15,424.75	22.72

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FNMA PASS THRU POOL 890326 DTD 07/01/11 CPN 5 500% DUE 07/01/41 DTD 07/01/11 FC 08/25/11	X	15,000.00000	104.3803 108.6328	07/13/11	09/27/11	15,564.96	15,657 05 16,294.92	-92.09
FNMA PASS THRU POOL AB3026 DTD 04/01/11 CPN 4 000% DUE 05/01/41 DTD 04/01/11 FC 05/25/11	X	35,000.00000	99.8337 100.3984	05/23/11	07/13/11	35,136.98	34,941.81 35,089.22	195.17
	X	66,000.00000	99.8337 100.3984	05/23/11	07/19/11	66,214.72	65,890.25 66,168.22	324.47
Subtotal		**101,000.00000**				**101,351.70**	**100,832.06** **101,257.44**	**519.64**
FNMA PASS THRU POOL 890277 DTD 03/01/11 CPN 6 000% DUE 09/01/39 DTD 03/01/11 FC 04/25/11	X	16,000.00000	97.7598 110.0625	05/26/11	08/22/11	15,649.35	15,641.58 16,660.44	7.77
	X	16,000.00000	97.7598 110.0625	05/26/11	08/29/11	15,554.49	15,641.58 16,660.44	-87.09
Subtotal		**32,000.00000**				**31,203.84**	**31,283.16** **33,320.88**	**-79.32**
FNMA PASS THRU POOL AL0095 DTD 03/01/11 CPN 6.000% DUE 07/01/38 DTD 03/01/11 FC 04/25/11	X	10,000.00000	96.7885 110.0625	05/26/11	08/23/11	9,657.95	9,678.85 10,347.51	-20 90
	X	15,000.00000	96.7883 110.0625	05/26/11	08/25/11	14,370.76	14,518 25 15,521.25	-147.49

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	20,000 00000	94.5035 110.0625	05/26/11	09/22/11	18,714.84	18,900.71 20,695 00	-185 87
Subtotal		**45,000.00000**				**42,743.55**	**43,097.81** **46,563.76**	**-354.26**
FNMA PASS THRU POOL AB1796 DTD 10/01/10 CPN 3.500% DUE 11/01/40 DTD 10/01/10 FC 11/25/10	X	11,000.00000	96.0448 100.8046	08/25/11	11/21/11	10,690.28	10,564 93 10,756 75	125.35
FRANKLIN FED TAX FREE INCOME FUND CL A	X	307.14200	11 8800	06/02/10	05/09/11	3,519.76	3,648.85	-129 09
	X	309.54400	11.8300	07/02/10	05/09/11	3,547.29	3,661.91	-114.62
	X	308.82900	11.9000	08/03/10	05/09/11	3,539 09	3,675.06	-135 97
	X	304.30600	12 1200	09/02/10	05/09/11	3,487.26	3,688.19	-200 93
	X	306.38400	12 0800	10/04/10	05/09/11	3,511.08	3,701 12	-190.04
	X	308.99700	12.0200	11/02/10	05/09/11	3,541.02	3,714.14	-173.12
	X	320.21200	11.6400	12/02/10	05/09/11	3,669.54	3,727.27	-57.73
	X	4,671.35600	11.3400	01/01/11	05/09/11	53,532.54	52,973.00	559.54
	X	329.88400	11.3400	01/05/11	05/09/11	3,780.39	3,740.88	39.51
	X	336 15900	11 1700	02/02/11	03/31/11	3,790.24	3,754.90	35.34
	X	340 68300	11 3500	03/02/11	03/31/11	3,841 31	3,866.75	-25.44
Subtotal		**7,843.49600**				**89,759.52**	**90,152.07**	**-392.55**
GOLDMAN SACHS GROUP INC FDIC GTD NOTES CPN 3 250% DUE 06/15/12 DTD 12/01/08 FC 06/15/09	X	21,000.00000	103.1432	05/19/11	06/24/11	21,588.84	21,660.07	-71.23
GOOGLE INC CL A		2.00000	527.9500	05/18/11	06/09/11	1,035.20	1,055.90	-20.70
		3.00000	527 9500	05/18/11	12/20/11	1,892.75	1,583.85	308.90

Account Number: 2461-4725
Command Account Number: 9071254048
THE LEE F DELGRANDE FOUNDATION
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Realized Gain/Loss

Short Term *Continued* Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
Subtotal		**5.00000**				**2,927.95**	**2,639.75**	**288.20**
JOHNSON & JOHNSON		10.00000	66.4950	05/18/11	06/17/11	663.89	664.95	-1.06
KIMBERLY-CLARK CORP		21 00000	68 2666	05/18/11	12/20/11	1,521 21	1,433.60	87.61
LORD ABBETT TAX FREE INCOME FUND NATL SER A	X	88.64800	10.3700	11/16/10	03/31/11	876.16	919.84	-43 68
	X	702.09500	10.3700	11/16/10	05/09/11	7,123.33	7,285.16	-161.83
	X	19,431 28000	10.5500	11/16/10	05/09/11	197,146.39	205,005.00	-7,858.61
	X	31.23300	10.3800	12/02/10	05/09/11	316.88	324.20	-7.32
	X	1.27000	10.3800	12/06/10	05/09/11	12.88	13.18	-0.30
	X	85.63300	10.0800	01/03/11	05/09/11	868.82	863.18	5.64
	X	88.64800	9 8900	02/01/11	05/09/11	899.41	876.73	22.68
	X	87.77700	10.0300	03/01/11	05/09/11	890.58	880.40	10.18
Subtotal		**20,516.58400**				**208,134.45**	**216,167.69**	**-8,033.24**
MICROSOFT CORP		35.00000	24.5553	05/18/11	06/17/11	845 93	859.44	-13.51
NABORS INDUSTRIES LTD		196.00000	14 9352	10/17/11	11/16/11	3,946 22	2,927.30	1,018.92
QUEST DIAGNOSTICS INC		15.00000	57.9196	05/18/11	06/17/11	909.88	868.80	41.08
		95.00000	57 9196	05/18/11	10/26/11	5,320.00	5,502.36	-182.36
Subtotal		**110.00000**				**6,229.88**	**6,371.16**	**-141.28**
SIGMA ALDRICH CORP		15.00000	69 3496	05/18/11	05/31/11	1,053 28	1,040.25	13.03
U S TREASURY BONDS 02/29 CPN 5 250% DUE 02/15/29 DTD 02/15/99 FC 08/15/99	X	3,000 00000	116.3437	05/19/11	05/31/11	3,538.13	3,490.32	47.81
US TREASURY NOTES CPN 0 375% DUE 06/30/13 DTD 06/30/11 FC 12/31/11	X	2,000.00000	100 1526	10/27/11	11/08/11	2,005.07	2,003.05	2.02

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
US TREASURY NOTES CPN 3 125% DUE 05/15/21 DTD 05/15/11 FC 11/15/11	X	7,000 00000	101 3050	06/01/11	06/14/11	7,018.02	7,091.36	-73 34
	X	5,000.00000	101 3050	06/01/11	08/25/11	5,402.71	5,065.26	337.45
	X	5,000.00000	101.3050	06/01/11	08/29/11	5,388.07	5,065.26	322 81
	X	5,000 00000	101.3050	06/01/11	09/27/11	5,524 39	5,065.25	459.14
	X	7,000.00000	101 3050	06/01/11	10/07/11	7,655.43	7,091.35	564.08
	X	9,000 00000	101.3050	06/01/11	10/27/11	9,603.94	9,117.45	486.49
	X	1,000.00000	108.5238	08/10/11	10/27/11	1,067.11	1,085.24	-18.13
	X	4,000.00000	108.5238	08/10/11	12/14/11	4,451.56	4,340.95	110.61
	X	7,000 00000	110.7376	09/19/11	12/15/11	7,775.47	7,751.64	23.83
Subtotal		**50,000.00000**				**53,886.70**	**51,673.76**	**2,212.94**
US TREASURY NOTES CPN 2 750% DUE 12/31/17 DTD 12/31/10 FC 06/30/11	X	76,000.00000	101.8832	05/19/11	05/23/11	77,846.26	77,431 24	415.02
US TREASURY NOTES CPN 0.875% DUE 02/29/12 DTD 02/28/10 FC 08/31/10	X	5,000.00000	100.4886	06/28/11	08/02/11	5,020.31	5,024 44	-4.13
	X	1,000.00000	100.4886	06/28/11	08/02/11	1,004.06	1,004.88	-0.82
	X	18,000.00000	100 2734	10/31/11	12/15/11	18,031.64	18,049.22	-17.58
Subtotal		**24,000.00000**				**24,056.01**	**24,078.54**	**-22.53**
US TREASURY NOTES CPN 3 625% DUE 02/15/20 DTD 02/15/10 FC 08/15/10	X	2,000.00000	106.8906	06/01/11	07/27/11	2,146 02	2,137.82	8.20

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
US TREASURY NOTES CPN 3.125% DUE 10/31/16 DTD 10/31/09 FC 04/30/10	X	10,000 00000	107.0312	06/07/11	09/22/11	11,139.84	10,703.13	436.71
US TREASURY NOTES CPN 2.375% DUE 09/30/14 DTD 09/30/09 FC 03/31/10	X	3,000 00000	104 8750	06/07/11	07/27/11	3,151.05	3,146 25	4.80
	X	17,000.00000	104 8750	06/07/11	10/11/11	17,915.74	17,828.75	86 99
Subtotal		**20,000.00000**				**21,066.79**	**20,975.00**	**91.79**
US TREASURY NOTES CPN 1.500% DUE 07/15/12 DTD 07/15/09 FC 01/15/10	X	8,000.00000	100.8186	12/15/11	12/19/11	8,064.06	8,065.49	-1.43
US TREASURY NOTE CPN 3 250% DUE 05/31/16 DTD 05/31/09 FC 11/30/09	X	24,000.00000	106.5901	05/19/11	05/23/11	25,680.86	25,581.64	99.22
US TREASURY NOTES CPN 3 125% DUE 05/15/19 DTD 05/15/09 FC 11/15/09	X	35,000.00000	102.4027	05/19/11	06/01/11	36,522.91	35,840.97	681.94
	X	1,000.00000	102.4027	05/19/11	08/10/11	1,103.04	1,024.02	79.02
	X	4,000.00000	103 4418	05/26/11	08/10/11	4,412.19	4,137 67	274 52
Subtotal		**40,000.00000**				**42,038.14**	**41,002.66**	**1,035.48**
US TREASURY NOTES CPN 2.750% DUE 02/15/19 DTD 02/15/09 FC 08/15/09	X	29,000.00000	102.9453	07/19/11	07/26/11	29,756.60	29,854.15	-97.55
	X	4,000 00000	102.9453	07/19/11	08/11/11	4,295.30	4,117.82	177 48

Account Number: 2461-4725
Command Account Number: 9071254048
THE LEE F DELGRANDE FOUNDATION
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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
	X	6,000.00000	102.9453	07/19/11	08/17/11	6,486.09	6,176.72	309.37
	X	8,000.00000	102.9453	07/19/11	08/19/11	8,677.78	8,235.61	442.17
	X	4,000.00000	102 7621	07/28/11	08/19/11	4,338.89	4,110.49	228.40
	X	6,000.00000	102.7621	07/28/11	09/15/11	6,495.21	6,165.72	329 49
	X	2,000.00000	102.7621	07/28/11	11/08/11	2,174.13	2,055.24	118.89
	X	4,000.00000	104.8129	08/02/11	11/08/11	4,348.27	4,192.52	155 75
	X	7,000.00000	104.8129	08/02/11	12/06/11	7,575.56	7,336.91	238.65
Subtotal		**70,000.00000**				**74,147.83**	**72,245.18**	**1,902.65**
US TREASURY NOTES CPN 4 250% DUE 08/15/13 DTD 08/15/03 FC 02/15/04	X	123,000.00000	108.0550	05/19/11	05/26/11	133,055.80	132,907.67	148.13
US TREASURY WI NOTE CPN 3.375% DUE 11/30/12 DTD 11/30/07 FC 05/31/08	X	15,000.00000	104.5976	05/19/11	12/05/11	15,475.78	15,689.65	-213.87
US TREASURY BOND 2/26 CPN 6 000% DUE 02/15/26 DTD 02/15/96 FC 08/15/96	X	3,000.00000	140.2504	08/19/11	09/26/11	4,332.29	4,207.51	124.78
US TREASURY NOTES CPN 4 000% DUE 02/15/15 DTD 02/15/05 FC 08/15/05	X	1,000.00000	111.2268	11/30/11	12/21/11	1,110.66	1,112.27	-1.61
US TREASURY NOTES CPN 3 875% DUE 02/15/13 DTD 02/15/03 FC 08/15/03	X	24,000.00000	105.9612	05/19/11	06/08/11	25,443.67	25,430.70	12.97

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Realized Gain/Loss

Short Term *Continued*

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
WALT DISNEY COMPANY GLOBAL NOTES CPN 6 375% DUE 03/01/12 DTD 02/28/02 FC 09/01/02	X	10,000.00000	104.4030	06/02/11	08/18/11	10,311.00	10,440 30	-129 30
TOTAL SHORT TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$1,154,877.25**	**$1,159,498.94** ✱ **$1,169,835.34**	**-$4,621.69**
TOTAL SHORT TERM GAINS OR LOSSES FOR COVERED SECURITIES					1207924.56	**$53,047.31**	**$55,417.74** ✱	**-$2,370.43**

✱ S/T BASIS = 1214916.68

Long Term

Description	Noncovered	Share Quantity	Adjusted Price/ Original Price	Date Acquired	Close Date	Proceeds	Adjusted Cost/ Original Cost	Gain or Loss Amount
FRANKLIN FED TAX FREE INCOME FUND CL A								
PRE 2/16/10 DONATED	X	17.75200	11.7100	11/04/09	03/31/11	200.36	207.88	-7.52
	X	17.40400	11.7200	12/03/09	03/31/11	196 43	203.98	-7.55
	X	17.42400	11.7500	01/07/10	03/31/11	196 65	204.73	-8.08
	X	17.51800	11.7300	02/03/10	03/31/11	197.72	205.49	-7.77
						791.16	822.08	
POST 2/16/10 PURCHASED	X	17.10600	11.7800	03/03/10	03/31/11	193.07	201.51	-8.44
	X	1,418 55300	11.7900	03/25/10	03/31/11	16,010.77	16,725.08	-714.31
	X	19,785.85800	11.7900	03/25/10	05/09/11	226,740.67	233,279.92	-6,539.25
	X	21,204.41100	11.7900	03/25/10	05/09/11	242,996.91	250,005.00	-7,008 09
	X	21,204.41100	11 7900	03/25/10	05/09/11	242,996.91	250,005.00	-7,008.09
	X	16,868.44800	11 7900	03/25/10	05/09/11	193,307.92	198,884.00	-5,576.08
	X	308.31600	11.7500	04/06/10	05/09/11	3,533.21	3,622.71	-89 50
	X	306.81900	11.8500	05/05/10	05/09/11	3,516.06	3,635.81	-119.75
						929295.52	956359.03	
Subtotal		**81,184.02000**				**930,086.68**	**957,181.11**	**-27,094.43**
TOTAL LONG TERM GAINS OR LOSSES FOR COVERED SECURITIES						**$0.00**	**$0.00**	**$0.00**
TOTAL LONG TERM GAINS OR LOSSES FOR NONCOVERED SECURITIES						**$930,086.68**	**$957,181.11**	**-$27,094.43**