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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2011

For calendar year 2011 or tax year beginning

, and ending

Name of foundation <b>THE LEMELSON FOUNDATION</b>		A Employer identification number <b>88-0391959</b>
Number and street (or P O box number if mail is not delivered to street address) <b>45 SW ANKENY STREET</b>	Room/suite <b>200</b>	B Telephone number <b>503-222-2924</b>
City or town, state, and ZIP code <b>PORTLAND, OR 97204</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 322,911,149</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,295.	5,295.		
	4 Dividends and interest from securities	5,119,689.	5,573,268.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	12,014,589.			
	b Gross sales price for all assets on line 6a	35,595,096.			
	7 Capital gain net income (from Part IV, line 2)		14,735,466.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-808,965.	371,924.			
12 Total. Add lines 1 through 11	16,330,608.	20,685,953.			
Operating Expenses	13 Compensation of officers, directors, trustees, etc	352,328.	26,735.		325,593.
	14 Other employee salaries and wages	555,316.	0.		591,862.
	15 Pension plans, employee benefits	340,967.	6,367.		315,673.
	16a Legal fees STMT 2	225,973.	37,958.		183,185.
	b Accounting fees STMT 3	88,625.	0.		90,949.
	c Other professional fees STMT 4	4,237,962.	3,461,616.		803,458.
	17 Interest	1,096.	0.		1,096.
	18 Taxes STMT 5	157,211.	202,294.		4,605.
	19 Depreciation and depletion	366,963.	0.		
	20 Occupancy	54,349.	1,630.		58,101.
	21 Travel, conferences, and meetings	315,958.	15,798.		294,885.
	22 Printing and publications	37,978.	0.		37,978.
	23 Other expenses STMT 6	1,028,038.	593,705.		539,285.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,762,764.	4,346,103.		3,246,670.
	25 Contributions, gifts, grants paid	13,349,690.			17,247,651.
26 Total expenses and disbursements. Add lines 24 and 25	21,112,454.	4,346,103.		20,494,321.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-4,781,846.				
b Net investment income (if negative, enter -0-)		16,339,850.			
c Adjusted net income (if negative, enter -0-)			N/A		

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	1,868,478.	178,653.	178,653.
	2 Savings and temporary cash investments	2,321,799.	3,541,597.	3,541,597.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	93,893.	49,756.	49,756.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	20,776,887.	16,301,454.	16,301,454.
	c Investments - corporate bonds			
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	312,197,025.	297,971,375.	297,971,375.
	14 Land, buildings, and equipment basis ▶ 4,008,181.			
	Less accumulated depreciation STMT 9 ▶ 962,041.	3,386,429.	3,046,140.	3,046,140.
	15 Other assets (describe ▶ STATEMENT 10)	2,715,072.	1,822,174.	1,822,174.
	16 Total assets (to be completed by all filers)	343,359,583.	322,911,149.	322,911,149.
	17 Accounts payable and accrued expenses	138,030.	69,982.	
	18 Grants payable	6,348,172.	2,450,211.	
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED TAXES)	1,116,261.	991,897.	
	23 Total liabilities (add lines 17 through 22)	7,602,463.	3,512,090.	
<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>	24 Unrestricted	335,757,120.	319,399,059.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	335,757,120.	319,399,059.	
31 Total liabilities and net assets/fund balances	343,359,583.	322,911,149.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	335,757,120.
2 Enter amount from Part I, line 27a	2	-4,781,846.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	330,975,274.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSSES ON INVESTMENTS	5	11,576,215.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	319,399,059.



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PASS THROUGH INVESTMENTS REPORTED ON SCH K-1</b>	P	VARIOUS	VARIOUS
b			
c			
d			
e			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,595,096.		20,859,630.	14,735,466.
b			
c			
d			
e			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			14,735,466.
b			
c			
d			
e			

  

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div> <div style="margin-left: 10px;">           2           <div style="border-left: 1px solid black; padding-left: 10px;">14,735,466.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div> <div style="margin-left: 10px;">           3           <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2010	15,218,298.	337,151,469.	.045138
2009	21,796,861.	300,443,218.	.072549
2008	21,241,032.	289,056,955.	.073484
2007	15,748,830.	382,511,334.	.041172
2006	14,547,869.	362,141,368.	.040172

  

2 Total of line 1, column (d)	2	.272515
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054503
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	337,412,827.
5 Multiply line 4 by line 3	5	18,390,011.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	163,399.
7 Add lines 5 and 6	7	18,553,410.
8 Enter qualifying distributions from Part XII, line 4	8	21,020,995.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	163,399.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	163,399.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	163,399.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2011 estimated tax payments and 2010 overpayment credited to 2011	6a	183,080.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	223,080.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1,658.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58,023.	
11 Enter the amount of line 10 to be: Credited to 2012 estimated tax <input checked="" type="checkbox"/> 58,023. Refunded <input checked="" type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NV, OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X



**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	STMT 12	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address **WWW.LEMELSON.ORG**

14 The books are in care of **PHILIP J. VARNUM** Telephone no. **503-222-2924**

Located at **45 SW ANKENY ST, SUITE 200, PORTLAND, OR** ZIP+4 **97204**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year **15** N/A

16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **SEE STATEMENT 11**

	Yes	No
16	X	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>			1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?				1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):						
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)				2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.						
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)				3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?				4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?				4b		X



**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE ATTACHMENT C**☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		352,328.	59,001.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER BURRAN - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	GRANTS MANAGER 40.00	100,350.	39,518.	0.
JILL TUCKER - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	SENIOR PROGRAM OFFICER THRU 9/2011 40.00	101,036.	28,485.	0.
ABIGAIL SARMA - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	PROGRAM OFFICER 40.00	64,563.	32,602.	0.
CLAUDIA JIMENEZ - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	ACCOUNTANT 40.00	68,020.	20,499.	0.
TAKASHI KENDRICK - 45 SW ANKENY STREET, STE 200, PORTLAND, OR 97204	COMMUNICATIONS ASSOCIATE 40.00	64,125.	19,749.	0.
<b>Total number of other employees paid over \$50,000</b>				<b>2</b>



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
THRESHOLD GROUP, LLC PO BOX 2358, GIG HARBOR, WA 98367	INVESTMENT CONSULTING	658,971.
JIBE CONSULTING, INC - 2501 SW FIRST AVE, SUITE 300, PORTLAND, OR 97201	FINANCIAL SYSTEM CONSULTING	271,335.
DENIS PRAGER PO BOX 149, CLYDE PARK, MT 59018	STRATEGIC CONSULTING SERVICES	252,373.
QUARLES & BRADY, LLP - 300 N. LASALLE STREET SUITE 4000, CHICAGO, IL 60654	LEGAL SERVICES	186,134.
WAGGENER EDSTROM WORLDWIDE - THREE CENTERPOINT DRIVE, LAKE OSWEGO, OR 97035	COMMUNICATIONS CONSULTING	149,599.
<b>Total</b> number of others receiving over \$50,000 for professional services		5

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE STATEMENT 14	500,000.
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	500,000.

Form 990-PF (2011)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	19,111,732.
b Average of monthly cash balances	1b	10,453,219.
c Fair market value of all other assets	1c	312,986,142.
d Total (add lines 1a, b, and c)	1d	342,551,093.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) SEE STATEMENT 16	1e	413,344.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	342,551,093.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,138,266.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	337,412,827.
6 Minimum investment return. Enter 5% of line 5	6	16,870,641.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	16,870,641.
2a Tax on investment income for 2011 from Part VI, line 5	2a	163,399.
b Income tax for 2011. (This does not include the tax from Part VI.)	2b	42,551.
c Add lines 2a and 2b	2c	205,950.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	16,664,691.
4 Recoveries of amounts treated as qualifying distributions	4	26,994.
5 Add lines 3 and 4	5	16,691,685.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,691,685.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,494,321.
b Program-related investments - total from Part IX-B	1b	500,000.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	26,674.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,020,995.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	163,399.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,857,596.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				16,691,685.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			4,545,997.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2011:				
a From 2006				
b From 2007				
c From 2008				
d From 2009				
e From 2010				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 21,020,995.				
a Applied to 2010, but not more than line 2a			4,545,997.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				16,474,998.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012				216,687.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2007				
b Excess from 2008				
c Excess from 2009				
d Excess from 2010				
e Excess from 2011				











**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	5,295.		
4 Dividends and interest from securities			14	5,119,689.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	525990	6,934.	14	-877,727.		
8 Gain or (loss) from sales of assets other than inventory	525990	173,334.	18	11,841,255.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a IRS TAX REFUND			01	34,766.		
b GRANT REFUNDS						24,526.
c OTHER INCOME			01	2,536.		
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		180,268.		16,125,814.		24,526.
13 Total. Add line 12, columns (b), (d), and (e)				13		16,330,608.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of  |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions:  |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

and believe it is true, correct, and complete. Declaration of preparer (other than

► Dorothy Lenz

Signature of officer or trustee

Date \_\_\_\_\_

**PRESIDENT**

May the IRS discuss this return with the preparer shown below (see instr )?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

JANE M. SEARING

Preparer's signature

Jane M. Seane

Date

11-13-12

Check ☐ self-employed

PTIN

P00000565

Firm's name ► CLARK NUBER PS

Firm's EIN ► 91-1194016

Firm's address ► 10900 NE 4TH ST, STE 1700  
BELLEVUE WA 98004

Phone no. 425-454-4919



FORM 990-PF OTHER INCOME STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM ALTERNATIVE INVESTMENTS	-886,957.	230,743.	
INTEREST FROM PROGRAM RELATED INVESTMENTS	22,580.	22,580.	
SECTION 988 LOSS	-6,416.	0.	
SECTION 1256 GAINS FROM ALTERNATIVE INVESTMENTS	0.	118,601.	
IRS TAX REFUND	34,766.	0.	
GRANT REFUNDS	24,526.	0.	
OTHER INCOME	2,536.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-808,965.	371,924.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
QUARLES & BRADY, LLP	186,134.	37,958.		145,846.
JONES VARGAS	24,726.	0.		24,726.
KOCHHAR & CO	10,783.	0.		8,283.
FARLEIGH WADA WITT	4,330.	0.		4,330.
TO FM 990-PF, PG 1, LN 16A	225,973.	37,958.		183,185.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MOSS ADAMS, LLP	78,243.	0.		81,643.
CLARK NUBER, PS	10,382.	0.		9,306.
TO FORM 990-PF, PG 1, LN 16B	88,625.	0.		90,949.



FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	3,451,128.	3,451,128.		0.
INTERNATIONAL CONSULTING FEES	155,021.	0.		155,021.
STRATEGIC CONSULTING FEES	252,373.	0.		252,373.
PROGRAM CONSULTANT FEES	184,681.	0.		184,681.
COMMUNICATIONS CONSULTING FEES	149,271.	0.		176,383.
ADVISORY COMMITTEE STIPENDS	35,000.	0.		35,000.
OTHER PROFESSIONAL FEES	10,488.	10,488.		0.
TO FORM 990-PF, PG 1, LN 16C	4,237,962.	3,461,616.		803,458.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE AND INCOME TAX	146,331.	0.		0.
INDIA TAX	4,605.	0.		4,605.
FOREIGN INCOME TAX	0.	202,294.		0.
STATE TAXES	6,275.	0.		0.
TO FORM 990-PF, PG 1, LN 18	157,211.	202,294.		4,605.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAD DEBT FROM PROGRAM RELATED INVESTMENT	400,000.	22,580.		0.
WEBSITE CONSULTING FEES	33,073.	0.		33,073.
NETWORK ADMINISTRATION & IT SUPPORT	41,423.	0.		41,513.
FINANCIAL SYSTEM CONSULTING	62,400.	0.		62,400.
HOSTING SERVICES	71,500.	0.		71,500.



## THE LEMELSON FOUNDATION

88-0391959

DATABASE ADMINISTRATION	57,200.	0.	57,200.
TELEPHONE	23,915.	0.	23,915.
BANK & CUSTODY FEES	89,493.	89,493.	0.
SMITHSONIAN PRESERVATION			
PROJECT FEES	74,472.	0.	74,472.
EMPLOYEE SEARCH	54,133.	0.	54,133.
PROFESSIONAL DEVELOPMENT	5,972.	0.	5,972.
SUPPLIES & EQUIPMENT	32,439.	0.	32,439.
INSURANCE	12,441.	374.	12,067.
POSTAGE	4,679.	0.	4,778.
OFFICE EXPENSES	8,511.	255.	9,436.
LIAISON OFFICES AND			
ACTIVITIES	56,387.	0.	56,387.
INVESTMENT DEDUCTIONS FROM			
ALTERNATIVE INVESTMENTS	0.	481,003.	0.
TO FORM 990-PF, PG 1, LN 23	1,028,038.	593,705.	539,285.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CAPITAL INTERNATIONAL EMERGING MARKETS	16,301,454.	16,301,454.
LYME FOREST FUND, INC.	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,301,454.	16,301,454.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ADAGE CAPITAL PARTNERS	FMV	24,515,890.	24,515,890.
ADVISORY RESEARCH VALUE EQUITY FUND LP	FMV	3,014,689.	3,014,689.
AEW GLOBAL PROPERTIES SECURITIES FUND	FMV	11,180,466.	11,180,466.
AXIOM INTERNATIONAL EQUITY FUND II	FMV	8,504,848.	8,504,848.
BRANDYWINE CASH RESERVES	FMV	1,008,581.	1,008,581.
BRANDYWINE PRIVATE EQUITY PARTNERS 2005	FMV	13,755,899.	13,755,899.
BRANDYWINE PRIVATE EQUITY PARTNERS 2006	FMV	3,902,297.	3,902,297.
BRANDYWINE PRIVATE EQUITY PARTNERS 2007	FMV	2,177,312.	2,177,312.
BRANDYWINE PRIVATE EQUITY PARTNERS 2008	FMV	1,696,978.	1,696,978.



## THE LEMELSON FOUNDATION

88-0391959

BRANDYWINE PRIVATE EQUITY PARTNERS 2009	FMV	946,278.	946,278.
BROOKSIDE CAPITAL PARTNERS LP	FMV	10,161,695.	10,161,695.
CEDAR ROCK CAPITAL PARTNERS LLP	FMV	12,767,658.	12,767,658.
COLCHESTER GLOBAL BOND FUND	FMV	12,636,314.	12,636,314.
COMMONFUND CAPITAL INT'L PTRS III	FMV	1,450,852.	1,450,852.
COMMONFUND CAPITAL INT'L PTRS IV	FMV	1,967,191.	1,967,191.
COMMONFUND CAPITAL INT'L PTRS V	FMV	2,021,328.	2,021,328.
COMMONFUND CAPITAL INT'L PTRS VI	FMV	1,342,215.	1,342,215.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP	FMV	10,923,866.	10,923,866.
FARALLON CAPITAL INSTITUTIONAL PTRS LP	FMV	10,175,961.	10,175,961.
FRONTIER SMALL CAP FUND, LP	FMV	3,952,831.	3,952,831.
GENERATION IM CLIMATE SOLUTIONS US LP	FMV	649,120.	649,120.
GENERATION IM GLOBAL EQUITY FUND	FMV	10,624,129.	10,624,129.
IR&M CREDIT STRATEGY	FMV	6,480,354.	6,480,354.
IR&M TIPS	FMV	6,255,629.	6,255,629.
IR&M TREASURIES	FMV	0.	0.
LONE CASCADE, LP	FMV	6,622,016.	6,622,016.
LONE JUNIPER, LP	FMV	11,892,712.	11,892,712.
LYME FOREST FUND LP	FMV	1,360,630.	1,360,630.
MASON CAPITAL	FMV	9,735,342.	9,735,342.
MAYO INVESTMENT ADVISORS	FMV	12,461,631.	12,461,631.
NORTH RIVER	FMV	8,168,189.	8,168,189.
PIMCO FUNDS	FMV	17,058,924.	17,058,924.
ROCKPORT CAPITAL PARTNERS III, LP	FMV	762,857.	762,857.
SATELLITE OVERSEAS CLASS A	FMV	0.	0.
SATELLITE OVERSEAS CLASS B	FMV	0.	0.
SEMPER VIC PARTNERS, LP	FMV	11,882,978.	11,882,978.
SILCHESTER INTERNATIONAL INVESTORS, LP	FMV	17,719,627.	17,719,627.
SPINDRIFT	FMV	492,408.	492,408.
STANDISH MELLON ASSET MGMT	FMV	806,510.	806,510.
STONE HARBOR EMERGING MKTS DEBT INSTL	FMV	6,184,085.	6,184,085.
TAPTM FUND LLC	FMV	5,495,044.	5,495,044.
VENTURE INVESTMENT ASSOCIATES IV LP	FMV	3,839,158.	3,839,158.
VENTURE INVESTMENT ASSOCIATES V	FMV	5,699,838.	5,699,838.
VENTURE INVESTMENT ASSOCIATES VI	FMV	2,755,712.	2,755,712.
WELLINGTON RESEARCH EQUITY	FMV	0.	0.
WESTWOOD GLOBAL INVESTMENTS	FMV	3,487,132.	3,487,132.
WTC - CTF COMMODITIES PORTFOLIO	FMV	8,439,201.	8,439,201.
LP INTEREST IN LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION	FMV	995,000.	995,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		297,971,375.	297,971,375.



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FORM 990-PF      DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT      STATEMENT      9

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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE CONDOMINIUM	3,166,129.	264,026.	2,902,103.
EQUIPMENT	734,904.	650,476.	84,428.
FURNITURE & FIXTURES	107,148.	47,539.	59,609.
TOTAL TO FM 990-PF, PART II, LN 14	4,008,181.	962,041.	3,046,140.

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FORM 990-PF      OTHER ASSETS      STATEMENT      10

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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CALVERT SOLAR LANTERNS - PROGRAM RELATED	100,000.	100,000.	100,000.
CONVERSION SOUND EQUITY - PROGRAM RELATED	100,000.	100,000.	100,000.
E&CO., INC. NOTE - PROGRAM RELATED	400,000.	0.	0.
EMERGENCE BIO-ENERGY NOTE - PROGRAM RELATED	115,949.	115,949.	115,949.
LP INTEREST IN LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION	995,000.	0.	0.
ROOT CAPITAL-COFFEE COOPERATIVE EQUIPMENT NOTE PROGRAM RELATED	300,000.	300,000.	300,000.
ROOT CAPITAL-FINANCE FOR CLEAN TECHNOLOGIES NOTE PROGRAM RELATED	0.	500,000.	500,000.
RSF NOTE - SOCIAL INVESTMENT FUND - PROGRAM RELATED	104,123.	106,225.	106,225.
SELCO EQUITY - PROGRAM RELATED	600,000.	600,000.	600,000.
TO FORM 990-PF, PART II, LINE 15	2,715,072.	1,822,174.	1,822,174.

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FORM 990-PF      NAME OF FOREIGN COUNTRY IN WHICH  
ORGANIZATION HAS FINANCIAL INTEREST      STATEMENT      11

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## NAME OF COUNTRY

BERMUDA  
INDIA  
UNITED KINGDOM



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FORM 990-PF	LIST OF CONTROLLED ENTITIES PART VII-A, LINE 11	STATEMENT 12
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NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P.	88-0305280

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ADDRESS

PMB #284, 930 TAHOE BLVD. #802  
INCLINE VILLAGE, NV 89451

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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DOROTHY LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 6.00	0.	0.	0.
ERIC LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 3.00	0.	0.	0.
ROBERT LEMELSON 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 3.00	0.	0.	0.
SUSAN MORSE 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00	0.	0.	0.
JENNIFER BRUML 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	DIRECTOR 3.00	0.	0.	0.
JULIA NOVY-HILDESLEY 45 SW ANKENY STREET, SUITE 200 PORTLAND, OR 97204	SEE STATEMENT 17 40.00	41,380.	8,261.	0.



## THE LEMELSON FOUNDATION

88-0391959

CAROL DAHL  
45 SW ANKENY STREET, SUITE 200  
PORTLAND, OR 97204

SEE STATEMENT 17

50.00

132,717.

8,294.

0.

PHILIP VARNUM  
45 SW ANKENY STREET, SUITE 200  
PORTLAND, OR 97204

SEE STATEMENT 17

50.00

178,231.

42,446.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

352,328.

59,001.

0.

FORM 990-PF

SUMMARY OF PROGRAM-RELATED INVESTMENTS

STATEMENT 14

## DESCRIPTION

THE FOUNDATION IS LENDING FUNDS AT A BELOW MARKET INTEREST RATE TO ROOT CAPITAL, INC, A MASSACHUSETTS NON-PROFIT CORPORATION THAT IS PIONEERING FINANCE FOR SMALL AND GROWING BUSINESSES IN THE DEVELOPING WORLD, TO SUPPORT ITS CLEAN AND APPROPRIATE TECHNOLOGIES PROGRAM. A PAYMENT OF \$500,000 WAS PAID BY THE FOUNDATION TO ROOT CAPITAL, INC ON MAY 27, 2011.

## AMOUNT

TO FORM 990-PF, PART IX-B, LINE 1

500,000.

FORM 990-PF

PART XV - LINE 1B  
LIST OF FOUNDATION MANAGERS

STATEMENT 15

## NAME OF MANAGER

ERIC LEMELSON  
ROBERT LEMELSON



## GENERAL EXPLANATION

STATEMENT 16

FORM 990-PF, PART X, LINE 1E:

THE FOUNDATION OWNED A 50.99% CLASS A LIMITED PARTNERSHIP INTEREST IN THE LEMELSON MEDICAL, EDUCATION & RESEARCH FOUNDATION, L.P., A CLOSELY HELD LIMITED PARTNERSHIP, THROUGHOUT THE YEAR.

PERCENTAGE OF SECURITIES OUTSTANDING: 50.99%  
FMV OF ASSET PRIOR TO DISCOUNT: \$1,408,344  
AMOUNT OF DISCOUNT CLAIMED: \$413,344

EXPLANATION OF DISCOUNT:

THE FAIR MARKET VALUE OF THE PARTNERSHIP INTEREST INCLUDED IN LINE 1C IS BASED ON AN APPRAISAL BY COGENT VALUATION AS OF DECEMBER 31, 2008. WHILE THERE WAS NO MATERIAL CHANGE, THE PARTNERSHIP HAS GENERATED TAX LOSSES FOR THE LAST THREE YEARS. HOWEVER, THE FOUNDATION BELIEVES THE ANALYSIS IN THE APPRAISAL WAS APPROPRIATE AS OF DECEMBER 31, 2011, AS WELL.

THE NET ASSET VALUE OF THE TOTAL CLASS A INTERESTS AS OF DECEMBER 31, 2008, WAS DETERMINED BY THE APPRAISERS TO BE \$2,762,000. THE APPRAISERS DETERMINED THAT A 7 PERCENT DISCOUNT FOR LACK OF CONTROL AND A 24 PERCENT DISCOUNT FOR LACK OF MARKETABILITY, APPLIED SEQUENTIALLY, WERE APPROPRIATE IN DETERMINING THE FAIR MARKET VALUE OF THE CLASS A LIMITED PARTNERSHIP INTERESTS.

THE DISCOUNT FOR LACK OF CONTROL REFLECTS THE DIMINUTION IN VALUE RESULTING FROM THE FOUNDATION'S LACK OF ABILITY TO CONTROL THE PARTNERSHIP ACTIVITIES. THE DISCOUNT FOR LACK OF MARKETABILITY REFLECTS THE DIMINUTION IN VALUE RESULTING FROM THE LIMITED LIQUIDITY OF CLOSELY HELD SECURITIES.

WITHOUT THESE DISCOUNTS, THE NET ASSET VALUE ATTRIBUTABLE TO THE FOUNDATION'S LIMITED PARTNERSHIP INTEREST WOULD HAVE BEEN \$1,408,344. THE DISCOUNT ATTRIBUTABLE TO THE FOUNDATION'S INTEREST IS \$413,344, RESULTING IN THE FAIR MARKET VALUE OF \$995,000 INCLUDED IN LINE 1C.



## GENERAL EXPLANATION

STATEMENT 17

FORM 990-PF, PART VIII, LINE 1

ADDENDUM TO STATEMENT 13

NAME	TITLE
DOROTHY LEMELSON	CHAIR OF THE BOARD, PRESIDENT, AND DIRECTOR
ERIC LEMELSON	TREASURER, VICE PRESIDENT, ASSISTANT SECRETARY, AND DIRECTOR
ROBERT LEMELSON	SECRETARY, VICE PRESIDENT, ASSISTANT TREASURER, AND DIRECTOR
JULIA NOVY-HILDESLEY	EXECUTIVE DIRECTOR AND ASSISTANT SECRETARY FROM 1/1/2011 THRU 1/31/2011
CAROL DAHL	EXECUTIVE DIRECTOR FROM 7/25/2011 AND ASSISTANT SECRETARY FROM 5/14/2012
PHILIP J. VARNUM	CHIEF FINANCIAL AND ADMINISTRATIVE OFFICER AND ASSISTANT TREASURER

THE LEMELSON FOUNDATION PURCHASES DIRECTORS AND OFFICERS' LIABILITY INSURANCE THAT PROVIDES COVERAGE TO BOTH THE FOUNDATION AND ITS DIRECTORS AND OFFICERS. WHILE A PORTION OF THE PREMIUM MAY BE REGARDED AS COMPENSATION TO DIRECTORS AND OFFICERS, THE COMPENSATORY PORTION ALLOCABLE TO ANY ONE INDIVIDUAL IS DE MINIMIS.



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
African American Male Achievers Network, Inc. c/o International Science Discovery & Learning Center, 6709 La Tijera Blvd., #261 Los Angeles California, 90045 United States	N/A	509(a)(1) public charity	To help with the purchase of real estate for AMAN's program location.	500,000
Ashoka 1700 N. Moore Street, Suite 2000 Arlington Virginia, 22209 United States	N/A	170(b)(1)(A)(vi) public charity	To support the next iteration of the Ashoka-Lemelson Partnership pilot begun in 2006 and culminating with Tech4Society.	215,000
Center for the Application of Molecular Biology to International Agriculture Clunies Ross Street, opp. Dickson Road, GPO Box 3200 Canberra, ACT 2601 Australia	N/A	Non-501(c)(3)	To support the Initiative for Open Innovation ("IOI") and IOI's support of India's Council of Scientific and Industrial Research's open source drug discovery process for tuberculosis.	100,000
Center for the Application of Molecular Biology to International Agriculture Clunies Ross Street, opp. Dickson Road, GPO Box 3200 Canberra, ACT 2601 Australia	N/A	Non-501(c)(3)	To support the Initiative for Open Innovation ("IOI") and IOI's support of India's Council of Scientific and Industrial Research's open source drug discovery process for tuberculosis.	100,000
Consorcio para el Desarrollo Sostenible de la Ecorregion Andina Calle Mayorazgo 217, San Borja Lima 41 Peru	N/A	Non-501(c)(3)	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.	39,123
Consorcio para el Desarrollo Sostenible de la Ecorregion Andina Calle Mayorazgo 217, San Borja Lima 41 Peru	N/A	Non-501(c)(3)	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru	39,123
D-Rev Design for the other Ninety Percent 631 Emerson Street Palo Alto California, 94301 United States	N/A	170(b)(1)(A)(vi) public charity	To develop a low-cost prosthetic knee, the JaipurKnee, for eventual dissemination, and to build their pipeline of new technologies and to develop services to support developing country-based inventors.	119,025
Design That Matters, Inc One Broadway, 14th Floor Cambridge Massachusetts, 02142 United States	N/A	509(a)(1) public charity	To support the hiring of two people and become a partially self-sustaining enterprise based on client income and philanthropy.	75,000



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Design That Matters, Inc. One Broadway, 14th Floor Cambridge Massachusetts, 02142 United States	N/A	509(a)(1) public charity	To support the hiring of two people and become a partially self-sustaining enterprise based on client income and philanthropy.	75,000
Duke University 1 Towerview Drive Durham North Carolina, 27708 United States	N/A	170(b)(1)(A)(ii) public charity	To support a joint partnership with ABC News and Duke University on a maternal health challenge competition aimed at university students.	10,000
E + Co c/o Energy House, 383 Franklin Street Bloomfield New Jersey, 07003 United States	N/A	170(b)(1)(A)(vi) public charity	To support a study tour of SELCO operations in India by Tanzanian solar entrepreneurs.	15,000
East Meets West Foundation P.O. Box 29292 Oakland California, 94604 United States	N/A	509(a)(1) public charity	To support the expansion of the Breath of Life program in Cambodia and Laos.	125,000
East Meets West Foundation P.O. Box 29292 Oakland California, 94604 United States	N/A	509(a)(1) public charity	To build on the new partnership with East Meets West and Design that Matters to expand the Breath of Life program to new areas in Asia and Africa.	500,000
Grantmakers for Education 720 SW Washington Street, Suite 605 Portland Oregon, 97205 United States	N/A	509(a)(2) public charity	To support a feasibility study on the development of a STEM Funders Network to help improve and sharpen grant impact through sharing effective practices and developing productive relationships and initiatives across sector, strategic approach, and geography.	5,000
Gujarat Mahila Housing SEWA Trust 404, Sakar IV, Ashram Road, Ellisbridge Ahmedabad 380006 India	N/A	Non-501(c)(3)	To support the creation of the Innovation Center for the Poor.	90,000
Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5, Kampus IPB Darmaga Bogor Bogor 16680 Indonesia	N/A	Non-501(c)(3)	To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.	165,112



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
International Development Enterprises (India) Plot No-10, Local Shopping Centre Sector 12 Dwarka New Delhi 110 075 India	N/A	Non-501(c)(3)	To support the creation of the Center for Innovation to Impact.	176,147
Lex Mundi Pro Bono Foundation 1330 Connecticut Avenue, NW Washington District of Columbia, 20036 United States	N/A	509(a)(1) public charity	To support the delivery of free legal services to social inventor- entrepreneurs, and to help it become financially sustainable.	50,000
Lex Mundi Pro Bono Foundation 1330 Connecticut Avenue, NW Washington District of Columbia, 20036 United States	N/A	509(a)(1) public charity	To support the delivery of free legal services to social inventor- entrepreneurs, and to help it become financially sustainable.	65,000
Lex Mundi Pro Bono Foundation 1330 Connecticut Avenue, NW Washington District of Columbia, 20036 United States	N/A	509(a)(1) public charity	To support the delivery of free legal services to social inventor- entrepreneurs, and to help it become financially sustainable.	65,000
Living Goods 678 Sausalito Blvd Sausalito California, 94965 United States	N/A	509(a)(1) public charity	To expand its micro-franchise network and to test new product innovations in rural Uganda.	139,882
Massachusetts Institute of Technology 77 Massachusetts Avenue, 238 Main Street Cambridge Massachusetts, 02142 United States	N/A	170(b)(1)(A)(ii) public charity	To support the activities of the Lemelson-MIT Program directed toward inspiring appreciation for the role of invention and innovation in economic and social development; celebrating the living role models of successful inventors, innovators, and entrepreneurs; and inspiring the next generation of inventors.	1,478,295
Massachusetts Institute of Technology 77 Massachusetts Avenue, 238 Main Street Cambridge Massachusetts, 02142 United States	N/A	170(b)(1)(A)(ii) public charity	To support the activities of the Lemelson-MIT Program directed toward inspiring appreciation for the role of invention and innovation in economic and social development, celebrating the living role models of successful inventors, innovators, and entrepreneurs, and inspiring the next generation of inventors.	1,505,469
Mercy Corps 45 SW Ankeny Street Portland Oregon, 97204 United States	N/A	509(a)(1) public charity	To bring the "Design with the Other 90%: CITIES" to Portland in partnership with Museum of Contemporary Craft.	100,000



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley Massachusetts, 01035 United States	N/A	170(b)(1)(A)(ii) public charity	To support the continued implementation of experimental learning programs that promote invention, innovation, and entrepreneurship in higher education and to introduce new opportunities that increase the potential for commercialization of student innovations and provide new opportunities for students not yet involved in NCIIA programs.	2,070,036
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley Massachusetts, 01035 United States	N/A	170(b)(1)(A)(ii) public charity	To support the continued implementation of experimental learning programs that promote invention, innovation, and entrepreneurship in higher education and to introduce new opportunities that increase the potential for commercialization of student innovations and provide new opportunities for students not yet involved in NCIIA programs.	400,064
National Collegiate Inventors and Innovators Alliance 100 Venture Way Hadley Massachusetts, 01035 United States	N/A	170(b)(1)(A)(ii) public charity	To support the continued implementation of experimental learning programs that promote invention, innovation, and entrepreneurship in higher education and to introduce new opportunities that increase the potential for commercialization of student innovations and provide new opportunities for students not yet involved in NCIIA programs.	569,600
Net Impact 150 Spear Street, Suite 500 San Francisco California, 94105 United States	N/A	170(b)(1)(A)(vi) public charity	To support the Net Impact Annual Conference which will be held in Portland in October 2011.	2,500
Non-Profit Enterprise and Self-sustainability Team Inc Jose Arrieta 89 Providencia, Santiago 7500900 Chile	N/A	509(a)(1) public charity	To ensure Non-Profit Enterprise and Self-sustainability Team Inc. has secured funds to assess what worked and what did not in first phase of Recognition and Mentoring (RAMP) Program Peru and integrate these lessons into a RAMP Peru II proposal.	173,133
Non-Profit Enterprise and Self-sustainability Team Inc. Jose Arrieta 89 Providencia, Santiago 7500900 Chile	N/A	509(a)(1) public charity	To be used to begin Recognition and Mentoring Program (RAMP) evaluation, ecosystem and replication activities.	30,823
Non-Profit Enterprise and Self-sustainability Team Inc Jose Arrieta 89 Providencia, Santiago 7500900 Chile	N/A	509(a)(1) public charity	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor students and grassroots inventors, innovators and entrepreneurs in Peru.	130,000
Pontificia Universidad Catolica del Peru, GRUPO Av. Universitaria No 1801, San Miguel Lima Peru	N/A	Non-501(c)(3)	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.	34,405



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Portland Opportunities Industrialization Center, Inc. 717 N Killingsworth Court Portland Oregon, 97217 United States	N/A	509(a)(1) public charity	To be used to develop and conduct a class at Rosemary Anderson High School that uses Geographical Information Systems technology to analyze community problems and to create and implement solutions to those problems.	72,761
Portland State University Foundation Office of University Development, PO Box 751 Portland Oregon, 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To support Oregon MESA's activities that bring invention education into programs targeting low-income middle and high school students in sixteen Oregon schools.	69,772
Portland State University Foundation Office of University Development, PO Box 751 Portland Oregon, 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To support staffing of the Social Innovation Incubator to mentor technology-based social inventor-entrepreneurs in Oregon and capacity building in the areas of impact monitoring, evaluation and networking.	35,000
Root Capital, Inc. 955 Massachusetts Avenue, 5th Floor Cambridge Massachusetts, 02139 United States	N/A	170(b)(1)(A)(vi) public charity	To support Root Capital's Clean and Appropriate Technologies program.	200,000
Sambotha, Inc. c/o Ellis Dillon, 4062 Valeta St #338 San Diego California, 92110 United States	N/A	170(b)(1)(A)(vi) public charity	To further develop technology and markets for Sambotha's three product lines (Isolyak, Yak Dream and Northa).	87,500
Smithsonian Institution Office of the Comptroller National Museum of American History, Behring Center 14th Street and Constitution Avenue NW Washington District of Columbia, 20560 United States	N/A	509(a)(1) public charity	To contribute to the endowment for The Lemelson Center.	2,920,000
Smithsonian Institution Office of the Comptroller National Museum of American History, Behring Center 14th Street and Constitution Avenue NW Washington District of Columbia, 20560 United States	N/A	509(a)(1) public charity	To support a meeting of thought leaders on trends in the design for social impact movement	32,500
Smithsonian Institution Office of the Comptroller National Museum of American History, Behring Center 14th Street and Constitution Avenue NW Washington District of Columbia, 20560 United States	N/A	509(a)(1) public charity	To support twelve months of operating funds for 2011.	115,418



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Smithsonian Institution Office of the Comptroller National Museum of American History, Behring Center 14th Street and Constitution Avenue NW Washington District of Columbia, 20560 United States	N/A	509(a)(1) public charity	To contribute to the endowment for The Lemelson Center.	2,920,000
Springboard Innovation Inc. 10101 SW Barbur Blvd., Suite 208 Portland Oregon, 97219 United States	N/A	170(b)(1)(A)(vi) public charity	To sponsor the Re-Visioning Value Conference (REVV) taking place March 7-8, 2011.	1,500
Stanford University Board of Trustees Department of BioEngineering, 318 Campus Drive Clark Center, Room E-100D Stanford California, 94305-5428 United States	N/A	509(a)(1) public charity	To support a Biomedical Device Design and Prototype.	25,043
State of Oregon acting by and through the State Board of Higher Education on behalf of Portland State University P.O. Box 751 Portland Oregon, 97207-0751 United States	N/A	Government	To support Portland State University's SWEET Lab as it adds instruments to a statistically significant sample of technologies for the poor, enabling the Lab to collect, analyze and report data about usage and performance, compare the results to existing methods, and report on the technology's efficacy.	99,718
Sustainable Harvest Inc. The Natural Capital Center, 721 NW Ninth Avenue Suite 235 Portland Oregon, 97209 United States	N/A	Non-501(c)(3)	To support Sustainable Harvest's farmer training, technology dissemination and market linkage development program in Tanzania.	200,000
The Aspen Institute, Inc. One Dupont Circle NW, Suite 700 Washington District of Columbia, 20036 United States	N/A	509(a)(1) public charity	To continue the Aspen Network of Development Entrepreneurs' capacity development efforts.	100,000
Vilgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road, Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras	819,396



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3a, Grants and Contributions Paid During the Year  
2011 Form 990-PF

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road, Taramani Chennai 600 113 India	N/A	Non-501(c)(3)	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras.	146,635
WGBH Educational Foundation One Guest Street Boston Massachusetts, 02135 United States	N/A	509(a)(1) public charity	To support a pilot program that will place younger, working engineers (ages 22-30) in after-school programs targeting 5th and 6th graders, especially those from low-income families.	136,671
World Affairs Council of Oregon, Inc 620 SW Main Street, Suite 333 Portland Oregon, 97205 United States	N/A	509(a)(1) public charity	To support a Classroom Initiative, a set of state-wide teacher training and student programs focused on increasing students' global literacy	15,000
Youth Venture, Inc. 1700 N. Moore Street, Suite 2000 Arlington Virginia, 22209-1921 United States	N/A	170(b)(1)(A)(vi) public charity	To support a program that identifies, mentors, and raises awareness of young technology entrepreneurs around the world.	88,000
Total				<u>17,247,651</u>



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3b, Grants and Contributions Approved for Future Payment  
2011 Form 990-PF

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Ashoka 1700 N. Moore Street, Suite 2000 Arlington Virginia, 22209 United States	N/A	170(b)(1)(A)(vi) public charity	To support the next iteration of the Ashoka-Lemelson Partnership pilot begun in 2006 and culminating with Tech4Society.	414,500
D-Rev: Design for the other Ninety Percent 631 Emerson Street Palo Alto California, 94301 United States	N/A	170(b)(1)(A)(vi) public charity	To develop a low-cost prosthetic knee, the JaipurKnee, for eventual dissemination; and to build their pipeline of new technologies and to develop services to support developing country-based inventors.	119,025
East Meets West Foundation P.O. Box 29292 Oakland California, 94604 United States	N/A	509(a)(1) public charity	To build on the new partnership with East Meets West and Design that Matters to expand the Breath of Life program to new areas in Asia and Africa.	1,000,000
Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5, Kampus IPB Darmaga Bogor Bogor 16680 Indonesia	N/A	Non-501(c)(3)	To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.	165,112
Living Goods 678 Sausalito Blvd Sausalito California, 94965 United States	N/A	509(a)(1) public charity	To expand its micro-franchise network and to test new product innovations in rural Uganda.	430,326
Non-Profit Enterprise and Self-sustainability Team Inc. Jose Arrieta 89 Providencia, Santiago 7500900 Chile	N/A	509(a)(1) public charity	To ensure Non-Profit Enterprise and Self-sustainability Team Inc. has secured funds to assess what worked and what did not in first phase of Recognition and Mentoring (RAMP) Program Peru and integrate these lessons into a RAMP Peru II proposal.	812,648
Portland Opportunities Industrialization Center, Inc. 717 N Killingsworth Court Portland Oregon, 97217 United States	N/A	509(a)(1) public charity	To be used to develop and conduct a class at Rosemary Anderson High School that uses Geographical Information Systems technology to analyze community problems and to create and implement solutions to those problems.	49,146
Portland State University Foundation Office of University Development, PO Box 751 Portland Oregon, 97207 United States	N/A	170(b)(1)(A)(vi) public charity	To support staffing of the Social Innovation Incubator to mentor technology-based social inventor-entrepreneurs in Oregon and capacity building in the areas of impact monitoring, evaluation and networking.	15,000



The Lemelson Foundation, 88-0391959  
Attachment to Part XV, Line 3b, Grants and Contributions Approved for Future Payment  
2011 Form 990-PF

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Root Capital, Inc. 955 Massachusetts Avenue, 5th Floor Cambridge Massachusetts, 02139 United States	N/A	170(b)(1)(A)(vi) public charity	To support Root Capital's Clean and Appropriate Technologies program.	400,000
SELCO Foundation Ground Floor, 742, 15th Cross JP Nagar 6th Phase Bangalore 560078 India	N/A	Non-501(c)(3)	To be used to continue support for SELCO Labs, which identifies, tests, and helps commercialize technologies that meet the needs of poor people in India.	650,000
The Aspen Institute, Inc. One Dupont Circle NW, Suite 700 Washington District of Columbia, 20036 United States	N/A	509(a)(1) public charity	To continue the Aspen Network of Development Entrepreneurs' capacity development efforts.	200,000
Youth Venture, Inc. 1700 N. Moore Street, Suite 2000 Arlington Virginia, 22209-1921 United States	N/A	170(b)(1)(A)(vi) public charity	To support a program that identifies, mentors, and raises awareness of young technology entrepreneurs around the world.	182,000
Total				4,437,757



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Calvert Social Investment Foundation, Inc 7315 Wisconsin Avenue Suite 1100W Bethesda, Maryland 20814
Date and Amount of Grant	10/08/2009 \$100,000.00
Purpose of the Grant	The Foundation made a program-related investment in Calvert Social Investment Foundation, Inc. ("Calvert") by making a loan to Calvert for the purpose of providing Calvert with a portion of the funds that is needed to offer D. Light Design Inc (a corporation engaged in the business of designing, manufacturing, and distributing high quality, low cost LED lighting products that replace kerosene lanterns for very low-income people) in term loans for working capital purposes and for which the Foundation will absorb first loss.
Amounts Expended by Grantee.	\$100,000.00
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received	05/01/2010, 07/27/2010, 06/10/2011, 04/30/2012, 05/09/2012, 05/15/2012, 06/07/2012, 08/15/2012
Verification of Reports	No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Center for Rural Technology, Nepal  
PO Box 3628  
Tripureswor, Kathmandu, Nepal

Date and Amount of Grant 10/03/2008 \$33,990 00

Purpose of the Grant: To support building awareness of, installing and monitoring 100 micro-hydro power generators intended for single household power generation in four districts of rural Nepal

Amounts Expended by Grantee. \$33,990 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received. 03/11/2009, 11/10/2009, 08/05/2010, 09/15/2011, 05/01/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Center for the Application of Molecular  
Biology to International Agriculture  
Clunies Ross Street, opp Dickson Road  
GPO Box 3200  
Canberra, ACT, Australia 2601

Date and Amount of Grant: 05/26/2011 \$100,000.00

Purpose of the Grant To support the Initiative for Open Innovation ("IOI") and IOI's support of India's Council of Scientific and Industrial Research's open source drug discovery process for tuberculosis.

Amounts Expended by Grantee: \$100,000.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 10/05/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee	Center for the Application of Molecular Biology to International Agriculture Clunies Ross Street, opp. Dickson Road GPO Box 3200 Canberra, ACT, Australia 2601
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Date and Amount of Grant	05/26/2011	\$100,000.00
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Purpose of the Grant:	To support the Initiative for Open Innovation ("IOI") and IOI's support of India's Council of Scientific and Industrial Research's open source drug discovery process for tuberculosis.
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Amounts Expended by Grantee	\$100,000.00
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Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
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Date of Reports Received.	10/05/2012
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Verification of Reports.	No
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The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Centro de Especialização em  
Fonoaudiologia Clínica  
Av Dr. Arnaldo, 2105  
Sao Paulo, Brazil 01255-000

Date and Amount of Grant. 01/08/2010 \$50,000.00

Purpose of the Grant To support the replication of a low-cost hearing aid project from Botswana to Brazil.

Amounts Expended by Grantee. \$50,000.00

Diversion of Funds To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 04/01/2010, 06/24/2010, 06/13/2011, 08/03/2011

Verification of Reports No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Centro de Especialização em  
Fonoaudiologia Clínica  
Av Dr Arnaldo, 2105  
Sao Paulo, Brazil 01255-000

Date and Amount of Grant 08/02/2010 \$10,000.00

Purpose of the Grant: To support the replication of a low-cost hearing aid project from Botswana to Brazil

Amounts Expended by Grantee: \$10,000.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 06/13/2011, 08/03/2011

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Consorcio para el Desarrollo Sostenible  
de la Ecorregion Andina  
Calle Mayorazgo 217  
San Borja  
Lima, Peru 41

Date and Amount of Grant 09/09/2010 \$102,000.00

Purpose of the Grant. To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru

Amounts Expended by Grantee \$102,000 00

Diversion of Funds To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 02/03/2011, 06/15/2011, 03/15/2012, 05/08/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Consorcio para el Desarrollo Sostenible  
de la Ecorregion Andina  
Calle Mayorazgo 217  
San Borja  
Lima, Peru 41

Date and Amount of Grant 07/11/2011 \$39,123.00

Purpose of the Grant: To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.

Amounts Expended by Grantee: \$39,123 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 03/15/2012, 05/08/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Consortio para el Desarrollo Sostenible de la Ecorregion Andina Calle Mayorazgo 217 San Borja Lima, Peru 41	
Date and Amount of Grant:	02/15/2011	\$39,123.00
Purpose of the Grant	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.	
Amounts Expended by Grantee	\$39,123.00	
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant	
Date of Reports Received	06/15/2011, 03/15/2012, 05/08/2012	
Verification of Reports:	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Conversion Sound, LLC 7641 Terrace Drive El Cerrito, California 94530	
Date and Amount of Grant	07/01/2009	\$100,000.00
Purpose of the Grant	The Foundation made a program-related investment in Conversion Sound, LLC ("Conversion Sound") by purchasing limited liability company units of Conversion Sound in order to provide Conversion Sound with working capital to fund hardware and software engineering necessary to build a production-ready prototype of a low-cost hearing aid	
Amounts Expended by Grantee	\$100,000.00 The Foundation will continue to hold this investment.	
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant	
Date of Reports Received	02/16/2010, 07/23/2010, 03/18/2011, 04/15/2011, 09/13/2012	
Verification of Reports:	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Emergence BioEnergy, Inc. 129 Mount Auburn Street Cambridge, Massachusetts 02138	
Date and Amount of Grant:	06/30/2004	\$115,948.75 (This amount was increased from \$100,825.)
Purpose of the Grant	The Foundation made a program-related investment in Emergence BioEnergy, Inc. ("Emergence") by providing a loan to Emergence for the purpose of providing Emergence with capital to conduct a feasibility study of combining the Grameen Phone business model with low-cost energy generation technology to test if rural entrepreneurs can create mini power plants at the village level	
Amounts Expended by Grantee:	\$101,044.00 The promissory note from Emergence to the Foundation is still outstanding	
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received	04/22/2005, 04/30/2006, 04/30/2007, 04/30/2009, 10/20/2009, 06/24/2011, 07/19/2012, 08/29/2012, 09/18/2012	
Verification of Reports	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Emergence BioEnergy, Inc. 129 Mount Auburn Street Cambridge, Massachusetts 02138	
Date and Amount of Grant.	01/08/2010	\$200,000.00
Purpose of the Grant.	To be used to test the concept of a village power system generated through stirling engines.	
Amounts Expended by Grantee.	\$200,000 00	
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received.	06/24/2011	
Verification of Reports:	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Emergence BioEnergy, Inc  
129 Mount Auburn Street  
Cambridge, Massachusetts 02138

Date and Amount of Grant. 01/12/2009 \$200,000 00

Purpose of the Grant: To be used to test the concept of a village power system generated through stirling engines

Amounts Expended by Grantee. \$200,000.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received 08/31/2009, 12/15/2009, 12/21/2009, 06/24/2011

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust  
404, Sakar IV, Ashram Road  
Ellisbridge  
Ahmedabad, India 380006

Date and Amount of Grant. 05/20/2010 \$175,000 00

Purpose of the Grant: To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee. \$175,000 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 07/14/2010, 01/05/2011, 05/11/2011, 08/12/2011, 11/07/2011, 07/08/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust  
404, Sakar IV, Ashram Road  
Ellisbridge  
Ahmedabad, India 380006

Date and Amount of Grant. 06/09/2009 \$100,000 00

Purpose of the Grant. To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee. \$100,000.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 11/02/2009, 05/05/2010, 07/14/2010, 01/05/2011, 05/11/2011, 08/12/2011, 11/07/2011, 07/08/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Gujarat Mahila Housing SEWA Trust  
404, Sakar IV, Ashram Road  
Ellisbrdge  
Ahmedabad, India 380006

Date and Amount of Grant 08/29/2011 \$90,000.00

Purpose of the Grant. To support the creation of the Innovation Center for the Poor.

Amounts Expended by Grantee: \$27,532.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 11/07/2011, 07/08/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee:	Indian Institute of Technology, Madras Centre for Industrial Consultancy and Sponsored Research Indian Institute of Technology, Madras Tamil Nadu  Chennai, India 600 036
Date and Amount of Grant:	11/21/2008                      \$43,003.00
Purpose of the Grant:	To support a Lemelson Recognition and Mentoring Program (RAMP) pilot program in the State of Tamil Nadu, India
Amounts Expended by Grantee	\$25,375.00 Amount Expended, (\$17,628 was returned to the Foundation)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received	08/11/2009, 04/07/2010, 06/11/2010, 05/19/2011, 08/10/2011
Verification of Reports.	No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5  
Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant 11/04/2011 \$165,112.00

Purpose of the Grant. To continue and further develop the Recognition and Mentoring Program (RAMP) Indonesia student program.

Amounts Expended by Grantee: \$87,993 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 05/04/2012, 06/28/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Institut Pertanian Bogor  
Gedung Rektorat IPB, Lantai 5  
Kampus IPB Darmaga Bogor  
Bogor, Indonesia 16680

Date and Amount of Grant. 06/14/2010 \$307,368 00

Purpose of the Grant: To improve Institut Pertanian Bogor's existing university-level technopreneurship curricula, to develop new courses focused on inventions for social applications, and to develop a new pre-mentoring program for students

Amounts Expended by Grantee: \$245,660 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 10/14/2010, 03/31/2011, 05/25/2012

Verification of Reports No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Institut Pertanian Bogor Gedung Rektorat IPB, Lantai 5 Kampus IPB Darmaga Bogor Bogor, Indonesia 16680	
Date and Amount of Grant	05/14/2009	\$286,800.00
Purpose of the Grant:	To improve Institut Pertanian Bogor's existing university-level technopreneurship curricula, to develop new courses focused on inventions for social applications, and to develop a new pre-mentoring program for students.	
Amounts Expended by Grantee:	\$286,800.00	
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant	
Date of Reports Received.	12/31/2009, 05/03/2010, 10/14/2010, 03/31/2011, 05/25/2012	
Verification of Reports.	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: International Development Enterprises  
(India)  
Plot No-10  
Local Shopping Centre  
Sector 12  
Dwarka  
New Delhi, India 110 075

Date and Amount of Grant: 12/07/2009 \$100,000.00

Purpose of the Grant. To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee. No grant funds reported expended.

Diversion of Funds To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received 07/09/2010, 08/05/2010, 08/04/2011, 07/30/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: International Development Enterprises  
(India)  
Plot No-10  
Local Shopping Centre  
Sector 12  
Dwarka  
New Delhi, India 110 075

Date and Amount of Grant 12/19/2008 \$100,000 00

Purpose of the Grant: To support a program to establish a supply and distribution chain for micro-irrigation systems to small plot farmers in the states of Tamil Nadu.

Amounts Expended by Grantee. \$61,148.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 07/14/2009, 07/09/2010, 08/05/2010, 08/04/2011, 07/30/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: International Development Enterprises  
(India)  
Plot No-10  
Local Shopping Centre  
Sector 12  
Dwarka  
New Delhi, India 110 075

Date and Amount of Grant: 05/13/2011 \$176,147.20

Purpose of the Grant: To support the creation of the Center for Innovation to Impact

Amounts Expended by Grantee. No grant funds reported expended.

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 08/04/2011, 01/13/2012, 07/30/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee	International Development Enterprises (India) Plot No-10 Local Shopping Centre Sector 12 Dwarka New Delhi, India 110 075	
Date and Amount of Grant	06/12/2009	\$427,744.00
Purpose of the Grant.	To support the creation of the Center for Innovation to Impact.	
Amounts Expended by Grantee:	\$216,487.00 has been expended per the approved budget, including \$151,813 for building and land.	
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received	12/16/2009, 04/23/2010, 07/13/2010, 08/05/2010, 05/11/2011, 08/04/2011, 01/13/2012, 07/30/2012	
Verification of Reports:	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee:	Micro-enterprise Inventor Program of Oregon 5257 NE MLK suite 201 Portland, Oregon 97221
Date and Amount of Grant.	11/12/2009 \$40,000.00
Purpose of the Grant.	To support the Micro-Enterprise Inventor Program of Oregon during a transition year as it applies for tax-exempt status and hires a managing director to strengthen the organization
Amounts Expended by Grantee:	\$40,000.00
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received.	02/22/2010, 11/09/2010, 02/28/2011
Verification of Reports.	No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Micro-enterprise Inventor Program of  
Oregon  
5257 NE MLK suite 201  
Portland, Oregon 97221

Date and Amount of Grant. 03/16/2010 \$40,000.00

Purpose of the Grant: To support the Micro-Enterprise Inventor Program of Oregon during a transition year as it applies for tax-exempt status and hires a managing director to strengthen the organization

Amounts Expended by Grantee: \$39,582.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 11/09/2010, 02/28/2011

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee	OptiOpia, Inc. 2175 Monarch Street Alameda, California 94501
Date and Amount of Grant	02/11/2008                      \$300,000 00
Purpose of the Grant	To support the advancement of the development and commercialization of a low-cost auto-refractor technology, in order to address a significant and recognized global health need.
Amounts Expended by Grantee.	No grant funds reported expended.
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received	None Received. The Foundation contacted the grantee on 3/30/2009, 9/2/2009, 8/12/2010, 10/19/2010, 3/31/2011 and 10/6/2011.
Verification of Reports	It is the Foundation's policy that no further payments will be made to any grantee until all outstanding reports are received. The Foundation has determined that for those grantees that are no longer in existence and who have not provided timely reports, further action with respect to the grants would be futile. In this case, the Foundation has made reasonable efforts to notify the grantee that they are in violation of the grant agreements and that grant funds are required to be returned to the Foundation. The Foundation has also made reasonable additional inquiries with respect to return of the grant funds and has been unable as of yet to secure such return. The Foundation has determined that legal action with respect to these grant funds would in all probability not result in the satisfaction of execution on a judgment, and that the expense of legal action would not be justified by the likely results.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Pontificia Universidad Catolica del Peru,  
GRUPO  
Av Universitaria No 1801, San Miguel  
Lima, Peru

Date and Amount of Grant 06/24/2008 \$146,316.00

Purpose of the Grant. To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.

Amounts Expended by Grantee: \$146,316 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 04/06/2009, 04/05/2010, 05/31/2011, 07/06/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Pontificia Universidad Catolica del Peru,  
GRUPO  
Av. Universitaria No 1801, San Miguel  
Lima, Peru

Date and Amount of Grant. 12/15/2010 \$34,405 00

Purpose of the Grant. To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.

Amounts Expended by Grantee. \$34,405.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 04/25/2011, 06/20/2011, 07/11/2011, 07/06/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Pontificia Universidad Catolica del Peru,  
GRUPO  
Av Universitana No 1801, San Miguel  
Lima, Peru

Date and Amount of Grant 11/18/2011 \$34,405.00

Purpose of the Grant: To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.

Amounts Expended by Grantee: \$34,405.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received: 07/06/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Pontificia Universidad Catolica del Peru, GRUPO Av. Universitaria No 1801, San Miguel Lima, Peru	
Date and Amount of Grant:	07/08/2010	\$38,455.00
Purpose of the Grant:	To support a pilot Recognition and Mentoring Program (RAMP) to identify, celebrate, and mentor student and grassroots inventors, innovators, and entrepreneurs in Peru.	
Amounts Expended by Grantee	\$38,455 00	
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received	12/07/2010, 04/25/2011, 06/20/2011, 07/11/2011, 07/06/2012	
Verification of Reports.	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.  
#742, 15th Cross, 6th Phase  
JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant.	12/23/2008	\$350,000 00
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Purpose of the Grant.	The Foundation made a program-related investment in SELCO Solar Light Pvt. Ltd ("SELCO") by purchasing equity shares of SELCO, the proceeds of which to be used by SELCO to provide reliable energy services to 200,000 households in a sustainable way and helps create models for poverty alleviation through commercial channels.
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Amounts Expended by Grantee:	The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment
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Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant
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Date of Reports Received.	07/29/2009, 07/23/2010, 07/25/2011, 08/27/2011, 07/18/2012
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Verification of Reports:	No
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The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt. Ltd.  
#742, 15th Cross, 6th Phase  
JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant 06/16/2009 \$125,000 00

Purpose of the Grant. The Foundation made a program-related investment in SELCO Solar Light Pvt Ltd. ("Selco") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Foundation's loan to SELCO was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment.

Diversion of Funds To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received. 07/30/2010, 05/31/2011, 08/27/2011, 07/18/2012

Verification of Reports. No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: SELCO Solar Light Pvt Ltd.  
#742, 15th Cross, 6th Phase  
JP Nagar  
Bangalore, India 560 078

Date and Amount of Grant	06/11/2010	\$125,000.00
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Purpose of the Grant: The Foundation made a program-related investment in SELCO Solar Light Pvt Ltd. ("Selco") initially by providing a loan to SELCO (the "Loan") for SELCO to use to fund a project to reach 200,000 households with solutions for their energy requirements, thereby improving their standard of living. On 6/17/2011, the Foundation's loan to SELCO was satisfied in full with the issuance of additional equity shares in SELCO to the Foundation (held by the Foundation as a program-related investment), the proceeds of which are to be used by SELCO for the same purposes as the Loan.

Amounts Expended by Grantee: The full amount of the proceeds from the Foundation's investment is being used for the purposes of the Foundation's investment.

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 07/30/2010, 05/31/2011, 08/27/2011, 07/18/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	SolarAid Pride Court, 89-82 White Lion Street London, United Kingdom N1 9PF, UK	
Date and Amount of Grant:	11/22/2010	\$135,000.00
Purpose of the Grant.	To design, develop prototypes for, and test a solar LED retrofit kit for kerosene lanterns and a low-cost gravity-powered LED light.	
Amounts Expended by Grantee.	\$44,199.00	
Diversion of Funds.	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received:	01/17/2011, 09/02/2011, 09/20/2012	
Verification of Reports	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee:	SolarAid Pride Court, 89-82 White Lion Street London, United Kingdom N1 9PF, UK	
Date and Amount of Grant.	06/23/2009	\$130,000.00
Purpose of the Grant:	To design, develop prototypes for, and test a solar LED retrofit kit for kerosene lanterns and a low-cost gravity-powered LED light.	
Amounts Expended by Grantee:	\$130,000.00	
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received.	12/22/2009, 07/30/2010, 11/15/2010, 01/17/2011, 09/02/2011, 09/20/2012	
Verification of Reports:	No	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Sustainable Harvest Inc  
The Natural Capital Center  
721 NW Ninth Avenue  
Suite 235  
Portland, Oregon 97209

Date and Amount of Grant. 01/26/2011 \$200,000 00

Purpose of the Grant: To support Sustainable Harvest's farmer training, technology dissemination and market linkage development program in Tanzania.

Amounts Expended by Grantee: \$180,395.00

Diversion of Funds. To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 11/04/2011, 01/04/2012, 07/06/2012

Verification of Reports No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Sustainable Harvest Inc.  
The Natural Capital Center  
721 NW Ninth Avenue  
Suite 235  
Portland, Oregon 97209

Date and Amount of Grant: 01/08/2010 \$200,000 00

Purpose of the Grant: To support Sustainable Harvest's farmer training, technology dissemination and market linkage development program in Tanzania.

Amounts Expended by Grantee: \$200,000 00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 12/30/2010, 01/20/2011, 11/04/2011, 01/04/2012, 07/06/2012

Verification of Reports: No



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, India 600 113
Date and Amount of Grant	06/04/2009 \$222,000.00
Purpose of the Grant.	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.
Amounts Expended by Grantee.	\$222,000.00 (of this amount, \$17,284 of the Foundation's grant funds that have been loaned by the Foundation's grantee were repaid to the Foundation's grantee in 2011, and such amount has been made available by the Foundation's grantee for additional loans or grants to innovators selected by the Foundation's grantee in support of the purposes of the Foundation's grant.)
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received	04/20/2010, 05/07/2010, 11/01/2010, 04/29/2011, 05/03/2011, 05/31/2011, 11/03/2011, 12/21/2011, 05/03/2012, 06/15/2012
Verification of Reports	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee	Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, India 600 113	
Date and Amount of Grant:	01/08/2010	\$86,372.00
Purpose of the Grant:	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.	
Amounts Expended by Grantee:	\$86,372.00	
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received.	04/20/2010, 05/07/2010, 11/01/2010, 04/29/2011, 05/03/2011, 05/31/2011, 11/03/2011, 12/21/2011, 05/03/2012, 06/15/2012	
Verification of Reports:	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee	Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, India 600 113
Date and Amount of Grant	07/08/2010 \$683,495.00
Purpose of the Grant	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras.
Amounts Expended by Grantee	\$683,495.00
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received	11/01/2010, 04/29/2011, 05/18/2011, 05/31/2011, 11/03/2011, 12/21/2011, 05/03/2012, 06/15/2012
Verification of Reports	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly  
known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam  
Road  
Taramani  
Chennai, India 600 113

Date and Amount of Grant: 07/08/2010 \$59,204.00

Purpose of the Grant: To account for an exchange rate-related shortfall during the first year  
of the new grant (April 1, 2009 - March 31, 2010).

Amounts Expended by Grantee: \$59,204.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not  
diverted any portion of the funds from the purpose of the  
grant

Date of Reports Received: 11/01/2010, 04/29/2011, 05/18/2011, 05/31/2011,  
11/03/2011, 12/21/2011

Verification of Reports. Grantee has been evaluated to verify the grant funds are being  
effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly  
known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam  
Road  
Taramani  
Chennai, India 600 113

Date and Amount of Grant: 06/04/2009 \$640,389.00

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program  
(RAMP) in partnership with the Indian Institute of Technology, Madras.

Amounts Expended by Grantee: \$640,389.00

Diversion of Funds To the knowledge of the grantor, the grantee has not  
diverted any portion of the funds from the purpose of the  
grant.

Date of Reports Received: 11/02/2009, 04/20/2010, 05/07/2010, 11/01/2010,  
04/29/2011, 05/18/2011, 05/31/2011, 11/03/2011,  
12/21/2011

Verification of Reports: Grantee has been evaluated to verify the grant funds are being  
effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Villgro Innovations Foundation (formerly  
known as Rural Innovations Network)  
III Floor, IITM Research Park, Kanagam  
Road  
Taramani  
Chennai, India 600 113

Date and Amount of Grant: 06/28/2011 \$819,395.54

Purpose of the Grant: To coordinate and lead the India Recognition and Mentoring Program  
(RAMP) in partnership with the Indian Institute of Technology, Madras.

Amounts Expended by Grantee: \$164,085.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not  
diverted any portion of the funds from the purpose of the  
grant.

Date of Reports Received: 11/03/2011, 12/21/2011, 05/03/2012, 06/15/2012

Verification of Reports: Grantee has been evaluated to verify the grant funds are being  
effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Villgro Innovations Foundation (formerly known as Rural Innovations Network) III Floor, IITM Research Park, Kanagam Road Taramani Chennai, India 600 113
Date and Amount of Grant	07/11/2011                      \$146,635.19
Purpose of the Grant	To coordinate and lead the India Recognition and Mentoring Program (RAMP) in partnership with the Indian Institute of Technology, Madras. A portion of Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.
Amounts Expended by Grantee.	\$146,635.19
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.
Date of Reports Received.	11/03/2011, 12/21/2011, 05/03/2012, 06/15/2012
Verification of Reports.	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Yayasan Inovasi Teknologi JI Jenggala II No.9 Kebayoran Baru Jakarta, Indonesia 12110	
Date and Amount of Grant.	11/25/2009	\$51,617.00
Purpose of the Grant:	To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.	
Amounts Expended by Grantee.	\$51,617.00	
Diversion of Funds:	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received	01/03/2010, 04/29/2010, 06/04/2010, 10/05/2010, 04/05/2011, 06/30/2011, 01/31/2012	
Verification of Reports:	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee.	Yayasan Inovasi Teknologi Jl Jenggala II No 9 Kebayoran Baru Jakarta, Indonesia 12110	
Date and Amount of Grant	11/05/2010	\$249,984.00
Purpose of the Grant	To support YIT's coordination and leading of the Indonesia Recognition and Mentoring Program (RAMP) in partnership with Institut Pertanian Bogor (IPB).	
Amounts Expended by Grantee.	\$249,984.00	
Diversion of Funds	To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.	
Date of Reports Received	04/05/2011, 06/30/2011, 01/09/2012, 01/30/2012, 01/31/2012, 03/06/2012	
Verification of Reports	Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.	



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Yayasan Inovasi Teknologi  
JI Jenggala II No.9  
Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant. 11/05/2010 \$75,000.00

Purpose of the Grant. To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$75,000.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 04/05/2011, 06/30/2011, 01/31/2012

Verification of Reports. Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
JI Jenggala II No.9  
Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant: 11/21/2008 \$209,339 00

Purpose of the Grant: To support YIT's coordination and leading of the Indonesia Recognition and Mentoring Program (RAMP) in partnership with Institut Pertanian Bogor (IPB).

Amounts Expended by Grantee: \$209,339.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received 04/10/2009, 10/20/2009, 01/03/2010, 04/29/2010, 06/04/2010, 10/05/2010, 04/05/2011, 06/30/2011

Verification of Reports: Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee: Yayasan Inovasi Teknologi  
JI Jenggala II No.9  
Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant: 05/28/2010 \$23,690.00

Purpose of the Grant: To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee. \$23,690.00 (of this amount, \$3,721 of the Foundation's grant funds that have been loaned by the Foundation's Grantee were repaid to the Foundation's Grantee in 2011, and such amount has been made available by the Foundation's grantee for additional grants to innovators selected by the Foundation's grantee in support of the purposes of the Foundation's grant.)

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant

Date of Reports Received. 06/04/2010, 10/05/2010, 04/05/2011, 06/30/2011, 01/31/2012

Verification of Reports: Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.



The Lemelson Foundation, 88-0391959  
2011 Form 990-PF  
Part VII-B, Question 5c  
Expenditure Responsibility Statement

Grantee. Yayasan Inovasi Teknologi  
JI Jenggala II No.9  
Kebayoran Baru  
Jakarta, Indonesia 12110

Date and Amount of Grant 08/20/2008 \$129,180.00

Purpose of the Grant: To provide impact-oriented facilitation for invention and innovation promotion in Indonesia. A portion of the Foundation grant funds are re-granted or loaned by the Foundation's grantee, in furtherance of the purpose of the Foundation's grant, in such form, in such amounts, and to such recipients as determined by the Foundation's grantee.

Amounts Expended by Grantee: \$129,180.00

Diversion of Funds: To the knowledge of the grantor, the grantee has not diverted any portion of the funds from the purpose of the grant.

Date of Reports Received: 11/10/2008, 04/10/2009, 10/20/2009, 01/03/2010, 04/29/2010, 06/04/2010, 10/05/2010, 04/05/2011, 06/30/2011, 01/31/2012

Verification of Reports: Grantee has been evaluated to verify the grant funds are being effectively spent for the grant purpose.