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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2011

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2011 or tax year beginning

, and ending

| | | |
|--|--|--|
| Name of foundation FAIRWEATHER FOUNDATION | | A Employer identification number 88-0193741 |
| Number and street (or P O box number if mail is not delivered to street address) 1726 CEDARWOOD DRIVE | Room/suite | B Telephone number (775)782-5174 |
| City or town, state, and ZIP code MINDEN, NV 89423 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 28,861,337. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small> | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | 0. | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 Interest on savings and temporary cash investments | | | | |
| 4 Dividends and interest from securities | 482,395. | 481,986. | | STATEMENT 1 |
| 5a Gross rents | | | | |
| b Net rental income or (loss) | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | <30,523.> | | | |
| b Gross sales price for all assets on line 6a | 6,403,822. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| 8 Net short-term capital gain | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | |
| c Gross profit or (loss) | | | | |
| 11 Other income | <14,891.> | <14,891.> | | STATEMENT 2 |
| 12 Total. Add lines 1 through 11 | 436,981. | 467,095. | | |
| 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees | | | | |
| b Accounting fees | | | | |
| c Other professional fees | 47,367. | 47,367. | | 0. |
| 17 Interest | | | | |
| 18 Taxes | 1,342. | 1,342. | | 0. |
| 19 Depreciation and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | 4,439. | 0. | | 4,439. |
| 22 Printing and publications | | | | |
| 23 Other expenses | 29,582. | 0. | | 3,567. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 82,730. | 48,709. | | 8,006. |
| 25 Contributions, gifts, grants paid | 2,551,043. | | | 2,551,043. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 2,633,773. | 48,709. | | 2,559,049. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | <2,196,792.> | | | |
| b Net investment income (if negative, enter -0-) | | 418,386. | | |
| c Adjusted net income (if negative, enter -0-) | | | N/A | |

SCANNED SEP 19 2012

| Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small> | | Beginning of year | End of year | |
|--|--|--------------------|--------------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 15,987,640. | 11,608,176. | 11,608,176. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 14,776,322. | 15,596,943. | 13,682,802. |
| | c Investments - corporate bonds STMT 7 | 2,000,000. | 3,434,615. | 3,445,219. |
| 11 Investments - land, buildings, and equipment basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans STMT 8 | 100,000. | 100,000. | 100,000. | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶ STATEMENT 9) | 160,153. | 86,772. | 25,140. | |
| 16 Total assets (to be completed by all filers) | 33,024,115. | 30,826,506. | 28,861,337. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 33,024,115. | 30,826,506. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| 30 Total net assets or fund balances | 33,024,115. | 30,826,506. | | |
| 31 Total liabilities and net assets/fund balances | 33,024,115. | 30,826,506. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 33,024,115. |
| 2 Enter amount from Part I, line 27a | 2 | <2,196,792.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 30,827,323. |
| 5 Decreases not included in line 2 (itemize) ▶ WASH SALE LOSS DISALLOWED | 5 | 817. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 30,826,506. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a | | | |
| b | SEE ATTACHED STATEMENT | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | 6,403,822. | 6,434,345. | <30,523.> |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|--------------------------------------|---|---|
| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | <30,523.> |

2 Capital gain net income or (net capital loss) } { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 2 **<30,523.>**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 **N/A**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2010 | 5,089,953. | 18,090,080. | .281367 |
| 2009 | 1,093,184. | 18,554,890. | .058916 |
| 2008 | 1,175,419. | 21,705,363. | .054153 |
| 2007 | 1,054,274. | 23,844,943. | .044214 |
| 2006 | 959,787. | 22,452,433. | .042748 |

| | | |
|--|----------|--------------------|
| 2 Total of line 1, column (d) | 2 | .481398 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .096280 |
| 4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5 | 4 | 31,237,442. |
| 5 Multiply line 4 by line 3 | 5 | 3,007,541. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 4,184. |
| 7 Add lines 5 and 6 | 7 | 3,011,725. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 2,559,049. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|----|---|----|---------|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | 1 | 8,368. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 8,368. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 8,368. |
| 6 | Credits/Payments: | | |
| a | 2011 estimated tax payments and 2010 overpayment credited to 2011 | 6a | 10,383. |
| b | Exempt foreign organizations - tax withheld at source | 6b | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | |
| d | Backup withholding erroneously withheld | 6d | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 10,383. |
| 8 | Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | |
| 9 | Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | |
| 10 | Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 2,015. |
| 11 | Enter the amount of line 10 to be: Credited to 2012 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|---|--|----|
| 1a | | X |
| 1b | | X |
| If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | |
| 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0. | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | |
| 2 | | X |
| If "Yes," attach a detailed description of the activities. | | |
| 3 | | X |
| 4a | | X |
| 4b | | |
| N/A | | |
| 5 | | X |
| If "Yes," attach the statement required by General Instruction T. | | |
| 6 | X | |
| 7 | X | |
| If "Yes," complete Part II, col (c), and Part XV. | | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NV</u> | |
| 8b | X | |
| 9 | | X |
| 10 | | X |

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of BESSEMER TRUST Telephone no. 212 708-9216
Located at 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 10111
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| ARTHUR E HALL 1726 CEDARWOOD DRIVE MINDEN, NV 89423 | CHIEF EXECUTIVE OFFICER 10.00 | 0. | 0. | 0. |
| JOANNE HALL 1726 CEDARWOOD DRIVE MINDEN, NV 89423 | PRESIDENT/SEC/TREASURER 20.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 19,257,152. |
| b | Average of monthly cash balances | 1b | 12,318,208. |
| c | Fair market value of all other assets | 1c | 137,779. |
| d | Total (add lines 1a, b, and c) | 1d | 31,713,139. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 31,713,139. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 475,697. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 31,237,442. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 1,561,872. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|------------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 1,561,872. |
| 2a | Tax on investment income for 2011 from Part VI, line 5 | 2a | 8,368. |
| b | Income tax for 2011. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 8,368. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 1,553,504. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 1,553,504. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 1,553,504. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|---|-----------|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 2,559,049. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 2,559,049. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 2,559,049. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2010 | (c) 2010 | (d) 2011 |
|---|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2011 from Part XI, line 7 | | | | 1,553,504. |
| 2 Undistributed income, if any, as of the end of 2011 | | | | |
| a Enter amount for 2010 only | | | 0. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2011: | | | | |
| a From 2006 | | | | |
| b From 2007 | | | | |
| c From 2008 | | | | |
| d From 2009 | | | | |
| e From 2010 | 3,335,424. | | | |
| f Total of lines 3a through e | 3,335,424. | | | |
| 4 Qualifying distributions for 2011 from Part XII, line 4: ▶ \$ 2,559,049. | | | | |
| a Applied to 2010, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2011 distributable amount | | | | 1,553,504. |
| e Remaining amount distributed out of corpus | 1,005,545. | | | |
| 5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 4,340,969. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2010. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2011. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2012 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2006 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2012. Subtract lines 7 and 8 from line 6a | 4,340,969. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2007 | | | | |
| b Excess from 2008 | | | | |
| c Excess from 2009 | | | | |
| d Excess from 2010 | 3,335,424. | | | |
| e Excess from 2011 | 1,005,545. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | | Prior 3 years | | (e) Total |
|---|----------|----------|---------------|----------|-----------|
| | (a) 2011 | (b) 2010 | (c) 2009 | (d) 2008 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

FAIRWEATHER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a PUBLICLY TRADED SECURITIES-STATEMENT D | | VARIOUS | VARIOUS |
| b PUBLICLY TRADED SECURITIES-STATEMENT D | | VARIOUS | VARIOUS |
| c JOHNSON CONTROL | P | 02/01/11 | 03/09/11 |
| d ZIMMER HOLDINGS | P | 02/18/11 | 09/17/11 |
| e OCM MEZZANINE FUND LP | P | VARIOUS | VARIOUS |
| f MATTHEWS CHINA FUND | P | VARIOUS | VARIOUS |
| g BESSEMER | P | VARIOUS | VARIOUS |
| h PUBLICLY TRADED SECURITIES-STATEMENT D | P | VARIOUS | VARIOUS |
| i PUBLICLY TRADED SECURITIES-STATEMENT D | P | VARIOUS | VARIOUS |
| j CAPITAL GAINS DIVIDENDS | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 1,593,376. | | 1,845,255. | <251,879.> |
| b 3,236,938. | | 3,257,364. | <20,426.> |
| c 500,250. | | 518,324. | <18,074.> |
| d 71,838. | | | 71,838. |
| e | | 50,825. | <50,825.> |
| f 194. | | | 194. |
| g 1,127. | | | 1,127. |
| h 791,525. | | 762,577. | 28,948. |
| i 816. | | | 816. |
| j 207,758. | | | 207,758. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | <251,879.> |
| b | | | <20,426.> |
| c | | | <18,074.> |
| d | | | 71,838. |
| e | | | <50,825.> |
| f | | | 194. |
| g | | | 1,127. |
| h | | | 28,948. |
| i | | | 816. |
| j | | | 207,758. |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|-----------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | <30,523.> |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 | 3 | N/A |

SCHEDULE OF PAYMENTS 2011

| Name | Relationship | Status | Purpose | Amount Paid |
|---|--------------|---------|-------------------|-----------------------|
| The Memorial Foundation 2701 Tieton Drive Yakima, WA 98902 | None | Private | Builing Campaign | \$813,565 |
| Riverdale School P.O. Box 69015 Portland, OR 97239 | None | Private | Annual Campaign | \$4,500 |
| St. Peter's Episcopal Church 305 N. Minnesota Street Carson City, NV 89703 | None | Private | Annual Campaign | \$10,000 |
| Sierra Nevada College 999 Tahoe Bpulevard Incline Village, NV 89451 | None | Private | Scholarship Fund | \$12,500 |
| George Washington Foundation 1201 Washington Avenue Fredriksburg, VA 22401 | Trustee | Private | Building Campaign | \$1,009,478.18 |
| Environmental Volunteers 3921 East Bayshore Road Palo Alto, CA 94030 | None | Private | Buiding Campaign | \$625,000 |
| Outdoors For All 6344 NE 74th Street #102 Seattle, WA 98115 | None | Private | Annual Campaign | \$25,000 |
| Northern Sierra Partners 101 Montgomery Street #900 San Francisco, CA 94104 | None | Private | Campaign | \$50,000 |
| The Aldo Leopold Foundation P.O. Box 77 Baraboo, WI 53913 | None | Private | Operating | \$1,000 |
| TOTAL | | | | \$2,551,043.18 |



Schwab One® Account of
FAIRWEATHER FOUNDATION

Account Number
1089-9238

Statement Period
December 1-31, 2011

Investment Detail - Fixed Income

Accounting Method
Fixed Income: Tax Lot Optimizer™

| | Par | Market Price | Market Value | Adjusted Cost Basis | % of Account Assets | Unrealized Gain or (Loss) | Estimated Annual Income |
|---|-----------------|---------------|--------------|---------------------|---------------------|---------------------------|-------------------------|
| Corporate Bonds | Units Purchased | Cost Per Unit | Cost Basis | | Acquired | | Yield to Maturity |
| BANC OF AMER CP FLT 2012 | 125,000.0000 | 98.8152 | 121,019.00 | N/A | <1% | (3,356.00) | N/A |
| UNSECURED DUE 09/11/12 XTRO CUSIP: 060505DJ0 MOODY'S: Baa1 S&P: A- | 125,000 0000 | 99.5000 | 124,375 00 | N/A | 01/28/11 | (3,356 00) | N/A |
| BANK OF AMERICA 5.375%12 | 300,000.0000 | 101.2949 | 303,884.70 | 306,766.66 | 2% | (2,881.96) ^b | 16,125.00 |
| NOTES DUE 09/11/12 CUSIP: 060505DK7 MOODY'S: Baa1 S&P: A- | 300,000.0000 | 105 3600 | 316,080 00 | 306,766.66 | 01/10/11 | (2,881 96) ^b | 2 07% |
| <i>Accrued Interest: 4,927 08</i> | | | | | | | |
| JOHNSON CONTROL FLT 2014 | 500,000.0000 | 99.9249 | 499,624.50 | N/A | 3% | (375.50) | N/A |
| NOTES DUE 02/04/14 CUSIP: 478366AY3 MOODY'S: Baa1 S&P: BBB+ | 500,000.0000 | 100 0000 | 500,000.00 | N/A | 02/01/11 | (375 50) | N/A |
| JP MORGAN CHASE FLT 2014 | 75,000.0000 | 97.6245 | 73,218.38 | N/A | <1% | (1,781.62) | N/A |
| NOTES DUE 01/24/14 CUSIP: 46623EJF7 MOODY'S Aa3 S&P A | 75,000 0000 | 100.0000 | 75 000.00 | N/A | 01/18/11 | (1,781 62) | N/A |
| PROTECTIVE INS VAR 2014 | 2,000,000.0000 | 102.3530 | 2,047,060.00 | N/A | 11% | N/A | N/A |
| NOTES DUE 12/10/14 CUSIP: 74367CCD5 MOODY'S. A2 S&P AA- | 2,000,000 0000 | N/ | 2,000,000 00 | N/A | 12/09/08 | N/A | N/A |

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Schwab One® Account of
FAIRWEATHER FOUNDATION

Account Number
1089-9238

Statement Period
December 1-31, 2011

Investment Detail - Fixed Income (continued)

Accounting Method
Fixed Income: Tax Lot Optimizer™

| Corporate Bonds (continued) | Par Units Purchased | Market Price Cost Per Unit | Market Value Cost Basis | Adjusted Cost Basis | % of Account Assets Acquired | Unrealized Gain or (Loss) | Estimated Annual Income Yield to Maturity |
|---|------------------------|-------------------------------|----------------------------|------------------------|---------------------------------------|-------------------------------|---|
| XL CAP FIN EUROP 6.5%12F | 400,000.0000 | 100.1030 | 400,412.00 | 400,724.07 | 2% | (312.07) ^b | 26,000.00 |
| GTD SR NT DUE 01/15/12 CALLABLE CUSIP: 983730AA0 MOODY'S Baa2 S&P. BBB+ | 400,000.0000 | 104.7900 | 419,160.00 | 400,724.07 | 01/06/11 | (312.07) ^b | 1.70% |
| Accrued Interest: 11,988.89 | | | | | | | |
| Total Corporate Bonds | 800,000.0000 | | 8445,218.58 | 707,490.73 | 19% | (8,977.15)^b | 27,125.00 |
| Total Accrued Interest for Corporate Bonds: 16,915.97 | | | | | | | |

| | | | | | | | |
|---------------------------------------|---------------------|--|---------------------|-------------------|------------|-------------------------------|------------------|
| Total Fixed Income | 800,000.0000 | | 8,445,218.58 | 707,490.73 | 19% | (8,977.15)^b | 27,125.00 |
| Total Cost Basis: 8,434,615.00 | | | | | | | |

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment. Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Equities

Accounting Method
Equities: Tax Lot Optimizer™

| Equities | Quantity Units Purchased | Market Price Cost Per Share | Market Value Cost Basis | % of Account Assets Acquired | Unrealized Gain or (Loss) | Estimated Yield Holding Days | Estimated Annual Income Holding Period |
|--|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|------------------------------------|--|
| APPLIED MATERIALS INC. SYMBOL: AMAT | 50,000.0000 | 10.7100 | 535,500.00 | 3% | (103,508.95) | 2.98% | 16,000.00 |
| | 50,000.0000 | 12.7801 | 639,008.95 | 01/25/10 | (103,508.95) | 705 | Long-Term |

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Schwab One® Account of
FAIRWEATHER FOUNDATION

Account Number
1089-9238

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities: Tax Lot Optimizer™

| Equities (continued) | Quantity Units Purchased | Market Price Cost Per Share | Market Value Cost Basis | % of Account Assets Acquired | Unrealized Gain or (Loss) | Estimated Yield Holding Days | Estimated Annual Income Holding Period |
|---------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|------------------------------------|--|
| CHINA FUND INC | 20,000.0000 | 20.5100 | 410,200.00 | 2% | (210,808.95) | 0.00% | 0.00 |
| SYMBOL: CHN | 100 0000 | 31 0504 | 3,105 04 | 02/09/11 | (1,054 04) | 325 | Short-Term |
| | 200 0000 | 31.0504 | 6,210 09 | 02/09/11 | (2,108.09) | 325 | Short-Term |
| | 900.0000 | 31 0504 | 27,945 40 | 02/09/11 | (9,486.40) | 325 | Short-Term |
| | 1,000.0000 | 31 0504 | 31,050 45 | 02/09/11 | (10,540 45) | 325 | Short-Term |
| | 1,300 0000 | 31 0504 | 40,365.58 | 02/09/11 | (13 702 58) | 325 | Short-Term |
| | 1,500 0000 | 31.0504 | 46,575 67 | 02/09/11 | (15,810.67) | 325 | Short-Term |
| | 1,650.0000 | 31 0504 | 51 233 24 | 02/09/11 | (17,391 74) | 325 | Short-Term |
| | 2,100.0000 | 31 0504 | 65,205.94 | 02/09/11 | (22,134 94) | 325 | Short-Term |
| | 2,300 0000 | 31.0504 | 71,416 03 | 02/09/11 | (24,243.03) | 325 | Short-Term |
| | 3,615.0000 | 31 0504 | 112,247 37 | 02/09/11 | (38,103.72) | 325 | Short-Term |
| | 5,335.0000 | 31-0504 | 165 654.14 | 02/09/11 | (56 233 29) | 325 | Short-Term |
| <i>Cost Basis</i> | | | <i>621,008.95</i> | | | | |
| CNINSURE INC ADR F | 50,000.0000 | 6.9200 | 346,000 00 | 2% | (463,026.85) | 0 00% | 0.00 |
| SPONSORED ADR | 20,000 0000 | 16 6004 | 332,008 95 | 12/17/10 | (193,608 95) | 379 | Long-Term |
| 1 ADR REP 20 ORD | 20,000 0000 | 16 3004 | 326,008 95 | 12/23/10 | (187,608 95) | 373 | Long-Term |
| SYMBOL: CISG | 10,000 0000 | 15.1008 | 151,008 95 | 06/07/11 | (81,808.95) | 207 | Short-Term |
| <i>Cost Basis</i> | | | <i>809,026 85</i> | | | | |
| GLACIER WATER 9.0625%PFD | 15,100 0000 | 24.2500 | 366,175.00 | 2% | (4,769.90) | 9.34% | 34,210.92 |
| CUM TR PFD | 8,700 0000 | N/A | please provide | 08/05/04 | N/A | 2704 | Long-Term |
| SYMBOL: GWSVP | 200 0000 | 25.0016 | 5,000 32 | 08/18/05 | (150 32) | 2326 | Long-Term |
| | 200 0000 | 25 0016 | 5,000 32 | 08/18/05 | (150.32) | 2326 | Long-Term |
| | 300.0000 | 25.0015 | 7,500 47 | 08/18/05 | (225 47) | 2326 | Long-Term |
| | 400 0000 | 25 0015 | 10,000.63 | 08/18/05 | (300.63) | 2326 | Long-Term |
| | 400 0000 | 25 0015 | 10,000 63 | 08/18/05 | (300 63) | 2326 | Long-Term |
| | 800 0000 | 25.0015 | 20,001.26 | 08/18/05 | (601.26) | 2326 | Long-Term |

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Schwab One® Account of
FAIRWEATHER FOUNDATION

Account Number
1089-9238

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities, Tax Lot Optimizer™

| Equities (continued) | Quantity Units Purchased | Market Price Cost Per Share | Market Value Cost Basis | % of Account Assets Acquired | Unrealized Gain or (Loss) | Estimated Yield Holding Days | Estimated Annual Income Holding Period |
|----------------------------------|-----------------------------|--------------------------------|----------------------------|---------------------------------------|------------------------------|------------------------------------|--|
| GLACIER WATER 9.0625% PFD | 1,000.0000 | 25.0015 | 25,001.58 | 08/18/05 | (751.58) | 2326 | Long-Term |
| | 1,000.0000 | 25.0015 | 25,001.58 | 08/18/05 | (751.58) | 2326 | Long-Term |
| | 2,000.0000 | 25.0015 | 50,003.16 | 08/18/05 | (1,503.16) | 2326 | Long-Term |
| | 100.0000 | 24.5895 | 2,459.95 | 08/23/05 | (34.95) | 2321 | Long-Term |
| <i>Cost Basis</i> | | | 343,475.00 | | | | |
| INTEL CORP | 25,000.0000 | 24.2500 | 606,250.00 | 3% | 124,240.05 | 3.46% | 21,000.00 |
| SYMBOL: INTC | 25,000.0000 | 19.2803 | 482,009.95 | 04/04/06 | 124,240.05 | 2097 | Long-Term |
| PEOPLES UNITED FINL INC | 50,000.0000 | 12.8500 | 642,500.00 | 3% | (12,767.90) | 4.90% | 31,500.00 |
| SYMBOL: PBCT | 76.0000 | 13.2103 | 1,003.99 | 05/31/11 | (27.39) | 214 | Short-Term |
| | 100.0000 | 13.2104 | 1,321.04 | 05/31/11 | (36.04) | 214 | Short-Term |
| | 200.0000 | 13.2103 | 2,642.07 | 05/31/11 | (72.07) | 214 | Short-Term |
| | 1,300.0000 | 13.2103 | 17,173.47 | 05/31/11 | (468.47) | 214 | Short-Term |
| | 9,397.0000 | 13.2103 | 124,137.73 | 05/31/11 | (3,386.28) | 214 | Short-Term |
| | 13,927.0000 | 13.2103 | 183,980.65 | 05/31/11 | (5,018.70) | 214 | Short-Term |
| | 25,000.0000 | 13.0003 | 325,008.95 | 06/01/11 | (3,758.95) | 213 | Short-Term |
| <i>Cost Basis</i> | | | 655,267.90 | | | | |
| TEVA PHARM INDS LTD ADRF | 10,000.0000 | 40.3600 | 403,600.00 | 2% | (109,201.03) | 0.00% | 0.00 |
| SPONSORED ADR | 200.0000 | 51.2803 | 10,256.06 | 02/08/11 | (2,184.06) | 326 | Short-Term |
| 1 ADR REP 10 ORD | 2,000.0000 | 51.2808 | 102,561.79 | 02/08/11 | (21,841.79) | 326 | Short-Term |
| SYMBOL: TEVA | 7,800.0000 | 51.2798 | 399,983.18 | 02/08/11 | (85,175.18) | 326 | Short-Term |
| <i>Cost Basis</i> | | | 512,801.03 | | | | |
| ZIMMER HOLDINGS INC | 20,000.0000 | 53.4200 | 1,068,400.00 | 6% | (266,619.90) | 0.00% | 0.00 |
| SYMBOL: ZMH | 2,100.0000 | 67.4009 | 141,542.09 | 11/07/07 | (29,360.09) | 1515 | Long-Term |
| | 7,900.0000 | 67.4009 | 532,467.86 | 11/07/07 | (110,449.86) | 1515 | Long-Term |
| | 10,000.0000 | 66.1009 | 661,009.95 | 11/07/07 | (126,809.95) | 1515 | Long-Term |
| <i>Cost Basis</i> | | | 1,335,019.90 | | | | |

| | | |
|--------------|--------------|------------|
| 250,000.00 | 4,378,825.00 | 104,958.00 |
| 5,397,618.00 | | |

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Schwab One® Account of
FAIRWEATHER FOUNDATION

Account Number
1089-9238

Statement Period
December 1-31, 2011

Investment Detail - Equities (continued)

Accounting Method
Equities: Tax Lot Optimizer™

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: Average

| Equity Funds | Quantity | Market Price | Market Value | % of Account Assets | Average Cost Basis | Cost Basis | Unrealized Gain or (Loss) |
|--|-------------|--------------|--------------|---------------------|--------------------|------------|---------------------------|
| MATTHEWS CHINA FUND SYMBOL: MCHFX | 16,784.1560 | 21.5100 | 361,027.20 | 2% | 29.79 | 500,000.00 | (138,972.80) |
| MATTHEWS PACIFIC TIGER FUND SYMBOL: MAPTX | 21,891.4190 | 20.3300 | 445,052.55 | 2% | 22.84 | 500,000.00 | (54,947.45) |

Total Equity Funds 38,675.5750 806,079.75 4% 1,000,000.00 (193,920.25)

Total Mutual Funds 38,675.5750 806,079.75 4% 1,000,000.00 (193,920.25)

Total Investment Detail 76,477,033.95

Total Account Value 76,477,033.95

Total Cost Basis 76,670,954.13

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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INVEM8 - FAIRWEATHER FOUNDATION

Trade date basis

ACCOUNT HOLDINGS SUMMARY

| | Tax cost | Market value | Percent of account | Unrealized gain/(loss) | | Estimated annual income | Current yield |
|---------------------------|--------------|--------------|-----------------------|------------------------|---------|----------------------------|------------------|
| | | | | Amount | Percent | | |
| Cash and Short Term | \$1,791,015 | \$1,791,015 | 17.4% | | | \$268 | 0.01% |
| Strategic Currency | 449,640 | 443,358 | 4.3 | (6,282) | (1.4) | 799 | 0.18 |
| Large Cap Core | 1,095,369 | 1,139,508 | 11.1 | 44,139 | 4.0 | 35,149 | 3.08 |
| Large Cap Strategies | 2,449,889 | 1,850,826 | 18.0 | (599,063) | (24.5) | 2,110 | 0.11 |
| Global Small & Mid Cap | 1,819,730 | 2,134,425 | 20.7 | 314,695 | 17.3 | 15,053 | 0.71 |
| Global Opportunities | 2,339,050 | 2,068,656 | 20.1 | (270,394) | (11.6) | 120,519 | 5.83 |
| Real Return / Commodities | 1,045,292 | 861,325 | 8.4 | (183,967) | (17.6) | 21,023 | 2.44 |
| Total value of account | \$10,989,985 | \$10,289,113 | 100.0% | (\$700,872) | (6.4%) | \$194,921 | 1.89% |
| | Cash | (1,791,015) | (1,791,015) | | | | |
| | Adjustment | 355 | | | | | |
| | | \$9,199,325 | \$8,498,098 | | | | |

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INVEM8 - FAIRWEATHER FOUNDATION

Trade date basis

ACCOUNT HOLDINGS

| | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|--|--------------|---------------------------------------|--------------------|--------------------------------|--------------------|------------------------------|-------------------------|----------------------------|------------------|
| Cash and Short Term | | | | | | | | | |
| CASH AVAILABLE (BG7077) | | | \$231 | | \$231 | <0.1% | | | |
| FED TRUST UST OBLIG #59 (BG7077) | 890,937.500 | 1.00 | 890,937 | 1.000 | 890,937 | 49.7 | | | |
| US TREASURY BILLS (BG7077) 0.030 % Due 05/03/2012 | 900,000 | 99.98 | 899,847 | BOOK | 899,847 | 50.2 | | 268 | 0.03 |
| Total cash and short term | | | \$1,791,015 | | \$1,791,015 | 100.0% | | \$268 | |

Strategic Currency

| | | | | | | | | | |
|-----------------------------------|-------------|--------|------------------|---------|------------------|---------------|------------------|--------------|--------------|
| HK DOLLAR DEPOSIT - BNYM (BG7077) | 904,382.510 | \$0.13 | \$116,147 | \$0.129 | \$116,394 | 26.3% | \$247 | | |
| NO KRONE DEPOSIT - BNYM (BG7077) | 666,222.060 | 0.17 | 116,147 | 0.168 | 111,725 | 25.2 | (4,422) | 799 | 0.72 |
| SG DOLLAR DEPOSIT - BNYM (BG7077) | 147,797.690 | 0.79 | 116,147 | 0.772 | 114,040 | 25.7 | (2,107) | | |
| US DOLLAR DEPOSIT - BNYM (BG7077) | 101,199.110 | 1.00 | 101,199 | 1.000 | 101,199 | 22.8 | 0 | | |
| Total strategic currency | | | \$449,640 | | \$443,358 | 100.0% | (\$6,282) | \$799 | 0.18% |

Large Cap Core - U.S.

Consumer discretionary

| | | | | | | | | | |
|---------------------------------|-------|---------|----------|----------|----------|------|-------|-------|-------|
| CARNIVAL CORP CL A (CCL) | 900 | \$31.61 | \$28,449 | \$32.640 | \$29,376 | 5.7% | \$927 | \$900 | 3.06% |
| COMCAST CORP CL A NEW (CMCS) | 1,050 | 21.36 | 22,428 | 23.710 | 24,895 | 4.8 | 2,467 | 472 | 1.90 |
| MACYS INC (M) | 225 | 30.32 | 6,821 | 32.180 | 7,240 | 1.4 | 419 | 90 | 1.24 |
| MCGRAW-HILL COMPANIES INC (MHP) | 300 | 43.56 | 13,069 | 44.970 | 13,491 | 2.6 | 422 | 300 | 2.22 |
| TARGET CORP (TGT) | 425 | 52.24 | 22,200 | 51.220 | 21,768 | 4.2 | (432) | 510 | 2.34 |

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Statement dated December 31, 2011

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INVM8 - FAIRWEATHER FOUNDATION

Trade date basis

| | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|----------------------------------|--------------|---------------------------------------|-----------|--------------------------------|--------------|------------------------------|-------------------------|----------------------------|------------------|
| YUM BRANDS INC (YUM) | 675 | 54.94 | 37,085 | 59,010 | 39,831 | 7.7 | 2,746 | 769 | 1.93 |
| Total consumer discretionary | | | \$130,052 | | \$136,601 | 26.4% | \$6,549 | \$3,041 | 2.23% |
| Consumer staples | | | | | | | | | |
| CVS/CAREMARK CORP (CVS) | 600 | \$37.83 | \$22,697 | \$40,780 | \$24,468 | 4.7% | \$1,771 | \$390 | 1.59% |
| Energy | | | | | | | | | |
| CONOCOPHILLIPS (COP) | 125 | \$68.37 | \$8,546 | \$72,870 | \$9,108 | 1.8% | \$562 | \$330 | 3.62% |
| MARATHON OIL CORP (MRO) | 600 | 25.87 | 15,521 | 29,270 | 17,562 | 3.4 | 2,041 | 360 | 2.05 |
| NOBLE CORPORATION | 325 | 34.45 | 11,196 | 30,220 | 9,821 | 1.9 | (1,375) | 192 | 1.96 |
| Total energy | | | \$35,263 | | \$36,491 | 7.1% | \$1,228 | \$882 | 2.42% |
| Financials | | | | | | | | | |
| ACE LIMITED | 735 | \$51.82 | \$38,086 | \$70,120 | \$51,538 | 10.0% | \$13,452 | \$1,381 | 2.68% |
| Health care | | | | | | | | | |
| JOHNSON & JOHNSON (JNJ) | 315 | \$63.12 | \$19,882 | \$65,580 | \$20,657 | 4.0% | \$775 | \$718 | 3.48% |
| UNITEDHEALTH GROUP INC (UNH) | 400 | 44.40 | 17,759 | 50,680 | 20,272 | 3.9 | 2,513 | 260 | 1.28 |
| Total health care | | | \$37,641 | | \$40,929 | 7.9% | \$3,288 | \$978 | 2.39% |
| Industrials | | | | | | | | | |
| GENERAL DYNAMICS CORP (GD) | 175 | \$62.54 | \$10,944 | \$66,410 | \$11,621 | 2.2% | \$677 | \$329 | 2.83% |
| Information technology | | | | | | | | | |
| ACCENTURE PLC (CL A) | 350 | \$54.66 | \$19,132 | \$53,230 | \$18,630 | 3.6% | (\$502) | \$472 | 2.54% |
| INTERNATIONAL BUS MACHINES (IBM) | 95 | 180.89 | 17,185 | 183,880 | 17,468 | 3.4 | 283 | 285 | 1.63 |

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INVEM8 - FAIRWEATHER FOUNDATION

Trade date basis

| Information technology - continued | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|--------------------------------------|--------------|---------------------------------------|-----------|--------------------------------|--------------|------------------------------|-------------------------|----------------------------|------------------|
| MICROSOFT CORP (MSFT) | 1,835 | 24.98 | 45,844 | 25.960 | 47,636 | 9.2 | 1,792 | 1,468 | 3.08 |
| WESTERN UNION CO (WU) | 950 | 16.40 | 15,583 | 18.260 | 17,347 | 3.4 | 1,764 | 304 | 1.75 |
| Total information technology | | | \$97,744 | | \$101,081 | 19.5% | \$3,337 | \$2,529 | 2.50% |
| Materials | | | | | | | | | |
| FREEPORT-MCMORAN COPPER & GOLD (FCX) | 475 | \$37.63 | \$17,873 | \$36.790 | \$17,475 | 3.4% | (\$398) | \$475 | 2.72% |
| NEWMONT MINING CORP (NEM) | 600 | 64.72 | 38,831 | 60.010 | 36,006 | 7.0 | (2,825) | 840 | 2.33 |
| Total materials | | | \$56,704 | | \$53,481 | 10.3% | (\$3,223) | \$1,315 | 2.46% |
| Telecom services | | | | | | | | | |
| CENTURYLINK INC (CTL) | 350 | \$37.25 | \$13,039 | \$37.200 | \$13,020 | 2.5% | (\$19) | \$1,015 | 7.80% |
| Utilities | | | | | | | | | |
| DETROIT ENERGY CO (DTE) | 250 | \$50.44 | \$12,611 | \$54.450 | \$13,612 | 2.6% | \$1,001 | \$587 | 4.32% |
| EXELON CORP (EXC) | 400 | 43.17 | 17,269 | 43.370 | 17,348 | 3.4 | 79 | 840 | 4.84 |
| FIRSTENERGY CORP (FE) | 400 | 43.32 | 17,326 | 44.300 | 17,720 | 3.4 | 394 | 880 | 4.97 |
| Total utilities | | | \$47,206 | | \$48,680 | 9.4% | \$1,474 | \$2,307 | 4.74% |
| Total large cap core - U.S. | | | \$489,376 | | \$517,910 | 100.0% | \$28,534 | \$14,167 | 2.74% |

Large Cap Core - Non U.S.

Consumer discretionary

| | | | | | | | | | |
|---------------------|-----|---------|----------|----------|----------|------|--------|-------|-------|
| MAGNA INTL INC CL A | 325 | \$33.46 | \$10,873 | \$33.310 | \$10,825 | 1.7% | (\$48) | \$468 | 4.32% |
|---------------------|-----|---------|----------|----------|----------|------|--------|-------|-------|

Statement dated December 31, 2011

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INVM8 - FAIRWEATHER FOUNDATION

Trade date basis

| | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|-------------------------------|--------------|---------------------------------------|------------------|--------------------------------|------------------|------------------------------|-------------------------|----------------------------|------------------|
| Consumer staples | | | | | | | | | |
| AB FOODS LTD ADR | 1,600 | \$17.30 | \$27,679 | \$17,204 | \$27,526 | 4.4% | (\$153) | \$566 | 2.06% |
| AJINOMOTO INC ADR | 110 | 117.04 | 12,874 | 120,094 | 13,210 | 2.1 | 336 | 194 | 1.47 |
| IMPERIAL TOBACCO LT ADR | 310 | 70.45 | 21,841 | 75,685 | 23,462 | 3.8 | 1,621 | 952 | 4.06 |
| KON AHOLD ADR | 1,400 | 12.64 | 17,693 | 13,507 | 18,909 | 3.0 | 1,216 | 487 | 2.58 |
| UNILEVER NV ADR | 600 | 32.40 | 19,442 | 34,370 | 20,622 | 3.3 | 1,180 | 632 | 3.07 |
| Total consumer staples | | | \$99,529 | | \$103,729 | 16.7% | \$4,200 | \$2,831 | 2.73% |
| Energy | | | | | | | | | |
| ENI S.P.A. ADR | 875 | \$42.24 | \$36,962 | \$41,270 | \$36,111 | 5.8% | (\$851) | \$1,792 | 4.96% |
| SINOPEC/CHINA PETER&CHM ADR | 195 | 104.34 | 20,346 | 105,050 | 20,484 | 3.3 | 138 | 616 | 3.01 |
| TOTAL SA ADR | 450 | 48.91 | 22,011 | 51,110 | 22,999 | 3.7 | 988 | 1,212 | 5.27 |
| Total energy | | | \$79,319 | | \$79,594 | 12.8% | \$275 | \$3,620 | 4.55% |
| Financials | | | | | | | | | |
| ALLIANZ AKTIENGENS ADR | 900 | \$9.44 | \$8,497 | \$9,595 | \$8,635 | 1.4% | \$138 | \$434 | 5.03% |
| BARCLAYS PLC ADR | 1,250 | 10.06 | 12,577 | 10,990 | 13,737 | 2.2 | 1,160 | 442 | 3.22 |
| CHINA CONSTRUCTION ADR | 1,900 | 13.98 | 26,561 | 13,957 | 26,518 | 4.3 | (43) | 1,022 | 3.85 |
| MUNICH RE GROUP ADR | 1,650 | 11.78 | 19,431 | 12,304 | 20,301 | 3.3 | 870 | 1,021 | 5.03 |
| NORDEA BK SWEDEN AB ADR | 2,650 | 7.41 | 19,647 | 7,768 | 20,585 | 3.3 | 938 | 866 | 4.21 |
| SUMITOMO MITSUI FIN ADR | 2,500 | 5.39 | 13,481 | 5,510 | 13,775 | 2.2 | 294 | 577 | 4.19 |
| SUNCORP GROUP ADR | 1,100 | 8.14 | 8,949 | 8,591 | 9,450 | 1.5 | 501 | 338 | 3.59 |
| WHARF HOLDINGS ADR | 1,850 | 9.68 | 17,907 | 9,039 | 16,722 | 2.7 | (1,185) | 429 | 2.57 |
| Total financials | | | \$127,050 | | \$129,723 | 20.9% | \$2,673 | \$5,129 | 3.95% |

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Statement dated December 31, 2011

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INVEM8 - FAIRWEATHER FOUNDATION

Trade date basis

| | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|-------------------------|--------------|---------------------------------------|----------|--------------------------------|--------------|------------------------------|-------------------------|----------------------------|------------------|
| Health care | | | | | | | | | |
| MERCK KGAA ADR | 275 | \$31.27 | \$8,599 | \$33,332 | \$9,166 | 1.5% | \$567 | \$109 | 1.20% |
| SANOFI - ADR | 600 | 32.93 | 19,760 | 36,540 | 21,924 | 3.5 | 2,164 | 793 | 3.62 |
| TEVA PHARM INDS LTD ADR | 550 | 38.55 | 21,201 | 40,360 | 22,198 | 3.6 | 997 | 431 | 1.94 |
| Total health care | | | \$49,560 | | \$53,288 | 8.6% | \$3,728 | \$1,333 | 2.50% |
| Industrials | | | | | | | | | |
| ABERTIS INFRAESTR ADR | 850 | \$7.39 | \$6,281 | \$8,010 | \$6,808 | 1.1% | \$527 | \$556 | 8.18% |
| DEUTSCHE POST AG ADR | 1,450 | 14.87 | 21,558 | 15,422 | 22,361 | 3.6 | 803 | 1,303 | 5.83 |
| EAST JAPAN RAIL ADR | 4,150 | 10.19 | 42,285 | 10,614 | 44,048 | 7.1 | 1,763 | 792 | 1.80 |
| ITOCHU CORP ADR | 700 | 19.33 | 13,529 | 20,327 | 14,228 | 2.3 | 699 | 373 | 2.62 |
| KON PHILIP ELEC ADR | 350 | 18.45 | 6,457 | 20,950 | 7,332 | 1.2 | 875 | 331 | 4.52 |
| Total industrials | | | \$90,110 | | \$94,777 | 15.3% | \$4,667 | \$3,355 | 3.54% |
| Materials | | | | | | | | | |
| AKZO NOBEL NV ADR | 150 | \$44.08 | \$6,612 | \$48,499 | \$7,274 | 1.2% | \$662 | \$250 | 3.44% |
| BARRICK GOLD CORP | 450 | 47.87 | 21,541 | 45,250 | 20,362 | 3.3 | (1,179) | 180 | 0.88 |
| BHP BILLITON PLC-ADR | 400 | 57.38 | 22,953 | 58,390 | 23,356 | 3.8 | 403 | 808 | 3.46 |
| Total materials | | | \$51,106 | | \$50,992 | 8.2% | (\$114) | \$1,238 | 2.43% |
| Telecom services | | | | | | | | | |
| CHINA TELECOM ADR | 665 | \$59.59 | \$39,630 | \$57,130 | \$37,991 | 6.1% | (\$1,639) | \$653 | 1.72% |
| SK TELECOM ADR | 950 | 14.26 | 13,546 | 13,610 | 12,929 | 2.1 | (617) | 691 | 5.35 |
| TELE2 AB ADR | 1,400 | 9.48 | 13,272 | 9,766 | 13,672 | 2.2 | 400 | 485 | 3.55 |
| Total telecom services | | | \$66,448 | | \$64,592 | 10.4% | (\$1,856) | \$1,829 | 2.83% |

Trade date basis

| Utilities | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|---------------------------------|--------------|---------------------------------------|-----------|--------------------------------|--------------|------------------------------|-------------------------|----------------------------|------------------|
| GDF SUEZ ADR | 250 | \$25.42 | \$6,355 | \$27.417 | \$6,854 | 1.1% | \$499 | \$375 | 5.47% |
| SSE PLC ADR | 325 | 20.02 | 6,506 | 20.063 | 6,520 | 1.1 | 14 | 376 | 5.77 |
| TOKYO GAS LTD ADR | 450 | 42.53 | 19,137 | 46.010 | 20,704 | 3.3 | 1,567 | 428 | 2.07 |
| Total utilities | | | \$31,998 | | \$34,078 | 5.5% | \$2,080 | \$1,179 | 3.46% |
| Total large cap core - non u.s. | | | \$605,993 | | \$621,598 | 100.0% | \$15,605 | \$20,982 | 3.38% |

Large Cap Strategies

Large cap strategies funds

| | | | | | | | | | |
|---|-------------|---------|-------------|---------|-------------|--------|-------------|---------|-------|
| OW LARGE CAP STRATEGIES FD BOOK COST 2,543,404 | 211,040.609 | \$11.61 | \$2,449,889 | \$8.770 | \$1,850,826 | 100.0% | (\$599,063) | \$2,110 | 0.11% |
| Total large cap strategies | | | \$2,449,889 | | \$1,850,826 | 100.0% | (\$599,063) | \$2,110 | 0.11% |

Global Small & Mid Cap

Global small & mid cap funds

| | | | | | | | | | |
|---|-------------|---------|-------------|----------|-------------|--------|-----------|----------|-------|
| OW GLOBAL SML & MID CAP FD BOOK COST 1,844,060 | 158,457.708 | \$11.48 | \$1,819,730 | \$13.470 | \$2,134,425 | 100.0% | \$314,695 | \$15,053 | 0.71% |
| Total global small & mid cap | | | \$1,819,730 | | \$2,134,425 | 100.0% | \$314,695 | \$15,053 | 0.71% |

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Statement dated December 31, 2011 Page 11 of 16
 INVEM8 - FAIRWEATHER FOUNDATION

Trade date basis

| Global Opportunities | Shares/units | Average tax cost per share/unit | Tax cost | Market value per share/unit | Market value | Percent of asset class | Unrealized gain/loss | Estimated annual income | Current yield |
|-----------------------------------|--------------|---------------------------------------|--------------------|--------------------------------|--------------------|------------------------------|-------------------------|----------------------------|------------------|
| Global opportunities funds | | | | | | | | | |
| OW GLOBAL OPPORTUNITIES FD | 305,111.558 | \$7.67 | \$2,339,050 | \$6.780 | \$2,068,656 | 100.0% | (\$270,394) | \$120,519 | 5.83% |
| BOOK COST | 2,339,878 | | | | | | | | |
| Total global opportunities | | | \$2,339,050 | | \$2,068,656 | 100.0% | (\$270,394) | \$120,519 | 5.83% |

Real Return / Commodities

| | | | | | | | | | |
|--|------------|---------|--------------------|---------|------------------|---------------|--------------------|-----------------|--------------|
| Real return funds | | | | | | | | | |
| OW REAL RETURN FUND | 92,615.628 | \$11.29 | \$1,045,292 | \$9.300 | \$861,325 | 100.0% | (\$183,967) | \$21,023 | 2.44% |
| BOOK COST | 1,086,691 | | | | | | | | |
| Total real return / commodities | | | \$1,045,292 | | \$861,325 | 100.0% | (\$183,967) | \$21,023 | 2.44% |

Total value of account **\$10,989,985** **\$10,289,113** **(\$700,872)** **\$194,921** **1.89%**

| | Market value |
|--|---------------------|
| Total interest and dividends accrued | 1,031 |
| Total value of account including accruals | \$10,290,144 |

Bessemer Trust Company, N.A. Account: 867077
Proceeds from Broker and Barter Exchange Transactions
 2011

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP / Symbol | 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain/loss | Additional information |
|----------------------------------|-------------------------------|----------|-------------------------------------|--------------------------|-------------------------|-----------|------------------------|
|----------------------------------|-------------------------------|----------|-------------------------------------|--------------------------|-------------------------|-----------|------------------------|

AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP

2 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 120.000 | 5,028.46 | 01/31/11 | 5,310.00 | -281.54 | Sale |
| | 205.000 | 8,590.28 | 07/08/11 | 10,850.22 | -2,259.94 | Sale |
| 10/04/11 | 325.000 | 13,618.74 | VARIOUS | 16,160.22 | -2,541.48 | Total of 2 lots |

APPLE INC / CUSIP: 037833100 / Symbol: AAPL

5 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|------------|----------|------------|----------|-----------------|
| | 150.000 | 55,225.46 | 02/14/11 | 53,857.31 | 1,368.15 | Sale |
| | 75.000 | 27,612.73 | 03/04/11 | 26,928.84 | 683.89 | Sale |
| | 100.000 | 36,816.98 | 03/11/11 | 35,007.67 | 1,809.31 | Sale |
| | 100.000 | 36,816.97 | 06/22/11 | 32,585.21 | 4,231.76 | Sale |
| | 45.000 | 16,567.64 | 07/08/11 | 16,096.05 | 471.59 | Sale |
| 11/21/11 | 470.000 | 173,039.78 | VARIOUS | 164,475.08 | 8,564.70 | Total of 5 lots |

ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM

2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 355.000 | 9,072.74 | 01/31/11 | 11,757.60 | -2,684.86 | Sale |
| | 145.000 | 3,705.77 | 07/08/11 | 4,454.40 | -748.63 | Sale |
| 09/22/11 | 500.000 | 12,778.51 | VARIOUS | 16,212.00 | -3,433.49 | Total of 2 lots |

DEVON ENERGY CORP / CUSIP: 25179M103 / Symbol: DVN

3 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|------------|-----------------|
| | 250.000 | 14,214.23 | 01/31/11 | 21,942.20 | -7,727.97 | Sale |
| | 400.000 | 22,742.76 | 02/01/11 | 35,718.40 | -12,975.64 | Sale |
| | 100.000 | 5,685.69 | 02/02/11 | 8,972.68 | -3,286.99 | Sale |
| 09/22/11 | 750.000 | 42,642.68 | VARIOUS | 66,633.28 | -23,990.60 | Total of 3 lots |

4 tax lots for 09/26/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|---------|-----------|----------|-----------|------------|------|
| | 275.000 | 15,631.80 | 01/24/11 | 23,226.25 | -7,594.45 | Sale |
| | 100.000 | 5,684.29 | 01/25/11 | 8,484.27 | -2,799.98 | Sale |
| | 350.000 | 19,895.02 | 01/31/11 | 30,719.08 | -10,824.06 | Sale |

Bessemer Trust Company N.A.

Account 887077

Proceeds from Broker and Barter Exchange Transactions

2011

(continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | | | | | These columns are not reported to the IRS | |
|---|-----------------|--|-----------------------------|----------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |
| DEVON ENERGY CORP / CUSIP: 25179M103 / Symbol: DVN (Cont'd) | | | | | | |
| | 295.000 | 16,768.66 | 07/08/11 | 23,634.69 | -6,866.03 | Sale |
| 09/26/11 | 1,020.000 | 57,979.77 | VARIOUS | 86,064.29 | -28,084.52 | Total of 4 lots |
| | Security total: | 100,622.45 | | 152,697.57 | -52,075.12 | |
| DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS | | | | | | |
| 2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 115.000 | 3,898.93 | 01/31/11 | 4,495.35 | -596.42 | Sale |
| | 110.000 | 3,729.41 | 07/08/11 | 4,372.50 | -643.09 | Sale |
| 11/22/11 | 225.000 | 7,628.34 | VARIOUS | 8,867.85 | -1,239.51 | Total of 2 lots |
| EMC CORP / CUSIP: 268648102 / Symbol: EMC | | | | | | |
| 05/06/11 | 170.000 | 4,629.76 | 01/31/11 | 4,148.00 | 481.76 | Sale |
| ECOLAB INC / CUSIP: 278865100 / Symbol: ECL | | | | | | |
| 7 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 200.000 | 10,632.04 | 05/31/11 | 10,884.64 | -252.60 | Sale |
| | 300.000 | 15,948.05 | 06/01/11 | 16,370.85 | -422.80 | Sale |
| | 100.000 | 5,316.02 | 06/02/11 | 5,430.89 | -114.87 | Sale |
| | 88.000 | 4,678.10 | 06/14/11 | 4,867.20 | -189.10 | Sale |
| | 412.000 | 21,901.99 | 06/16/11 | 22,454.41 | -552.42 | Sale |
| | 140.000 | 7,442.43 | 07/08/11 | 7,889.00 | -446.57 | Sale |
| | 10.000 | 531.60 | 07/20/11 | 512.48 | 19.12 | Sale |
| 11/22/11 | 1,250.000 | 66,450.23 | VARIOUS | 68,409.47 | -1,959.24 | Total of 7 lots |
| 11/23/11 | 750.000 | 39,589.79 | 07/20/11 | 38,436.30 | 1,153.49 | Sale |
| 11/25/11 | 200.000 | 10,649.92 | 07/20/11 | 10,249.68 | 400.24 | Sale |
| 11/28/11 | 450.000 | 24,773.73 | 07/20/11 | 23,061.78 | 1,711.95 | Sale |
| 11/29/11 | 90.000 | 4,981.14 | 07/20/11 | 4,612.36 | 368.78 | Sale |
| | Security total: | 146,444.81 | | 144,769.59 | 1,675.22 | |
| GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM | | | | | | |
| 06/29/11 | 385.000 | 11,676.98 | 01/31/11 | 14,260.40 | -2,583.42 | Sale |
| 2 tax lots for 06/30/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 265.000 | 8,036.10 | 03/23/11 | 8,224.49 | -188.39 | Sale |

Bessemer Trust Company N.A. Account: 883077
Proceeds from Broker and Dealer Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | | | | | These columns are not reported to the IRS | |
|---|-----------------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain/loss | Additional information |
| GENERAL MOTORS CO / CUSIP: 37045V100 / Symbol: GM (Cont'd) | | | | | | |
| | 1,000.000 | 30,324.92 | 03/24/11 | 31,452.80 | -1,127.88 | Sale |
| 06/30/11 | 1,265.000 | 38,361.02 | VARIOUS | 39,677.29 | -1,316.27 | Total of 2 lots |
| 07/01/11 | 735.000 | 22,435.59 | 03/23/11 | 22,811.31 | -375.72 | Sale |
| | Security total: | 72,473.59 | | 76,749.00 | -4,275.41 | |
| GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG | | | | | | |
| 2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 5.000 | 2,773.82 | 01/31/11 | 3,016.25 | -242.43 | Sale |
| | 50.000 | 27,738.22 | 03/18/11 | 28,030.32 | -292.10 | Sale |
| 08/08/11 | 55.000 | 30,512.04 | VARIOUS | 31,046.57 | -534.53 | Total of 2 lots |
| 10/04/11 | 25.000 | 12,248.46 | 07/08/11 | 13,272.25 | -1,023.79 | Sale |
| | Security total: | 42,760.50 | | 44,318.82 | -1,558.32 | |
| HESS CORP / CUSIP: 42809H107 / Symbol: HES | | | | | | |
| 03/10/11 | 65.000 | 5,167.12 | 01/31/11 | 5,302.05 | -134.93 | Sale |
| HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON | | | | | | |
| 2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 85.000 | 3,590.24 | 01/31/11 | 4,697.95 | -1,107.71 | Sale |
| | 90.000 | 3,801.43 | 07/08/11 | 5,339.70 | -1,538.27 | Sale |
| 09/22/11 | 175.000 | 7,391.67 | VARIOUS | 10,037.65 | -2,645.98 | Total of 2 lots |
| INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP | | | | | | |
| 11/21/11 | 790.000 | 21,471.16 | 01/31/11 | 22,586.10 | -1,114.94 | Sale |
| JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM | | | | | | |
| 2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 100.000 | 2,998.60 | 01/31/11 | 4,452.00 | -1,453.40 | Sale |
| | 115.000 | 3,448.39 | 07/08/11 | 4,682.80 | -1,234.41 | Sale |
| 11/21/11 | 215.000 | 6,446.99 | VARIOUS | 9,134.80 | -2,687.81 | Total of 2 lots |

Bessemer Trust Company, N.A. Account: 867677
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |
|---------------------------------|-------------------------------|----------|-------------------------------------|--------------------------|-------------------------|--------------|------------------------|
|---------------------------------|-------------------------------|----------|-------------------------------------|--------------------------|-------------------------|--------------|------------------------|

JOHNSON CONTROLS / CUSIP: 478366107 / Symbol: JCI

6 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|------------|-----------------|
| | 750.000 | 21,601.27 | 06/29/11 | 31,000.05 | -9,398.78 | Sale |
| | 450.000 | 12,960.76 | 06/30/11 | 18,710.23 | -5,749.47 | Sale |
| | 250.000 | 7,200.43 | 07/01/11 | 10,553.53 | -3,353.10 | Sale |
| | 50.000 | 1,440.09 | 07/05/11 | 2,114.90 | -674.81 | Sale |
| | 175.000 | 5,040.30 | 07/08/11 | 7,385.00 | -2,344.70 | Sale |
| | 75.000 | 2,160.13 | 07/22/11 | 3,000.98 | -840.85 | Sale |
| 11/21/11 | 1,750.000 | 50,402.98 | VARIOUS | 72,764.69 | -22,361.71 | Total of 6 lots |

2 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|-----------------|---------|-----------|----------|-----------|------------|-----------------|
| | 425.000 | 12,220.47 | 07/22/11 | 17,005.52 | -4,785.05 | Sale |
| | 25.000 | 718.85 | 07/25/11 | 992.14 | -273.29 | Sale |
| 11/22/11 | 450.000 | 12,939.32 | VARIOUS | 17,997.66 | -5,058.34 | Total of 2 lots |
| 11/23/11 | 200.000 | 5,607.97 | 07/25/11 | 7,937.09 | -2,329.12 | Sale |
| 11/25/11 | 25.000 | 693.90 | 07/25/11 | 992.14 | -298.24 | Sale |
| Security total: | | 69,644.17 | | 99,691.58 | -30,047.41 | |

KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT

| | | | | | | |
|-----------------|---------|-----------|----------|-----------|---------|------|
| 08/04/11 | 155.000 | 5,421.22 | 07/08/11 | 5,533.50 | -112.28 | Sale |
| 11/22/11 | 155.000 | 5,344.76 | 01/31/11 | 4,741.45 | 603.31 | Sale |
| Security total: | | 10,765.98 | | 10,274.95 | 491.03 | |

MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA

2 tax lots for 07/28/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|--------|-----------|----------|-----------|----------|-----------------|
| | 55.000 | 16,883.68 | 01/31/11 | 12,918.40 | 3,965.28 | Sale |
| | 20.000 | 6,139.52 | 07/08/11 | 6,333.80 | -194.28 | Sale |
| 07/28/11 | 75.000 | 23,023.20 | VARIOUS | 19,252.20 | 3,771.00 | Total of 2 lots |

METLIFE INC COM / CUSIP: 59156R108 / Symbol: MET

5 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|---------|-----------|----------|-----------|------------|------|
| | 350.000 | 9,198.66 | 07/07/11 | 15,488.30 | -6,289.64 | Sale |
| | 205.000 | 5,387.79 | 07/08/11 | 8,917.50 | -3,529.71 | Sale |
| | 900.000 | 23,653.71 | 07/08/11 | 39,160.26 | -15,506.55 | Sale |

Bessemer Trust Company N.A. Account 897077
Proceeds from Broker and Barter Exchange Transactions
 2011 (Continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | | | | | These columns are not reported to the IRS | |
|---|-----------------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |
| METLIFE INC COM / CUSIP: 59156R108 / Symbol: MET (Cont'd) | | | | | | |
| | 150.000 | 3,942.28 | 07/11/11 | 6,383.96 | -2,441.68 | Sale |
| | 145.000 | 3,810.88 | 07/14/11 | 6,076.49 | -2,265.61 | Sale |
| 10/04/11 | 1,750.000 | 45,993.32 | VARIOUS | 76,026.51 | -30,033.19 | Total of 5 lots |
| 2 tax lots for 10/05/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 605.000 | 17,151.90 | 07/14/11 | 25,353.61 | -8,201.71 | Sale |
| | 500.000 | 14,175.13 | 07/15/11 | 20,838.95 | -6,663.82 | Sale |
| 10/05/11 | 1,105.000 | 31,327.03 | VARIOUS | 46,192.56 | -14,865.53 | Total of 2 lots |
| | Security total: | 77,320.35 | | 122,219.07 | -44,898.72 | |
| MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT | | | | | | |
| 11/21/11 | 200.000 | 5,001.74 | 01/31/11 | 5,564.00 | -562.26 | Sale |
| MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS | | | | | | |
| 4 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 165.000 | 3,346.58 | 01/31/11 | 4,794.90 | -1,448.32 | Sale |
| | 750.000 | 15,211.73 | 03/23/11 | 20,680.87 | -5,469.14 | Sale |
| | 250.000 | 5,070.58 | 03/25/11 | 6,847.02 | -1,776.44 | Sale |
| | 625.000 | 12,676.45 | 07/08/11 | 13,956.25 | -1,279.80 | Sale |
| 08/04/11 | 1,790.000 | 36,305.34 | VARIOUS | 46,279.04 | -9,973.70 | Total of 4 lots |
| MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI | | | | | | |
| 01/04/11 | 0.286 | 10.62 | 01/04/11 | 10.97 | -0.35 | Sale |
| 3 tax lots for 02/23/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 699.714 | 26,090.64 | 01/04/11 | 26,840.82 | -750.18 | Sale |
| | 150.000 | 5,593.14 | 01/05/11 | 6,006.87 | -413.73 | Sale |
| | 150.286 | 5,603.80 | 01/31/11 | 5,697.34 | -93.54 | Sale |
| 02/23/11 | 1,000.000 | 37,287.58 | VARIOUS | 38,545.03 | -1,257.45 | Total of 3 lots |
| 02/24/11 | 179.714 | 6,743.85 | 01/31/11 | 6,812.96 | -69.11 | Sale |
| | Security total: | 44,042.05 | | 45,368.96 | -1,326.91 | |

Beckemeyer Music Company, N/A Account # 867877
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP / Symbol | | | | | These columns are not reported to the IRS | |
|----------------------------------|----------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain/loss | Additional information |

MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI

2 tax lots for 03/11/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|------------|-----------------|
| | 950.000 | 23,274.27 | 01/05/11 | 30,948.34 | -7,674.07 | Sale |
| | 750.000 | 18,374.43 | 01/21/11 | 26,428.50 | -8,054.07 | Sale |
| 03/11/11 | 1,700.000 | 41,648.70 | VARIOUS | 57,376.84 | -15,728.14 | Total of 2 lots |
| 03/14/11 | 425.750 | 10,470.36 | 01/31/11 | 12,512.79 | -2,042.43 | Sale |
| 03/15/11 | 4.250 | 100.84 | 01/31/11 | 124.91 | -24.07 | Sale |
| | Security total: | 52,219.90 | | 70,014.54 | -17,794.64 | |

NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV

| | | | | | | |
|----------|-----------------|----------|----------|----------|---------|------|
| 05/04/11 | 90.000 | 6,336.78 | 01/31/11 | 6,516.00 | -179.22 | Sale |
| 11/22/11 | 40.000 | 2,584.53 | 07/08/11 | 3,203.20 | -618.67 | Sale |
| | Security total: | 8,921.31 | | 9,719.20 | -797.89 | |

NEWS CORP CL A / CUSIP: 65248E104 / Symbol: NWSA

| | | | | | | |
|----------|-----------|-----------|----------|-----------|---------|------|
| 07/06/11 | 1,750.000 | 30,459.73 | 03/04/11 | 31,262.53 | -802.80 | Sale |
|----------|-----------|-----------|----------|-----------|---------|------|

5 tax lots for 07/12/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 1,000.000 | 15,380.50 | 01/24/11 | 15,801.90 | -421.40 | Sale |
| | 1,250.000 | 19,225.63 | 02/02/11 | 19,803.87 | -578.24 | Sale |
| | 250.000 | 3,845.13 | 03/04/11 | 4,466.07 | -620.94 | Sale |
| | 1,250.000 | 19,225.63 | 03/21/11 | 21,064.25 | -1,838.62 | Sale |
| | 750.000 | 11,535.38 | 03/22/11 | 12,659.93 | -1,124.55 | Sale |
| 07/12/11 | 4,500.000 | 69,212.27 | VARIOUS | 73,796.02 | -4,583.75 | Total of 5 lots |

3 tax lots for 07/13/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|------------|----------|------------|-----------|-----------------|
| | 950.000 | 14,883.46 | 01/24/11 | 15,011.80 | -128.34 | Sale |
| | 265.000 | 4,151.70 | 01/31/11 | 4,023.10 | 128.60 | Sale |
| | 750.000 | 11,750.10 | 02/01/11 | 11,695.12 | 54.98 | Sale |
| 07/13/11 | 1,965.000 | 30,785.26 | VARIOUS | 30,730.02 | 55.24 | Total of 3 lots |
| | Security total: | 130,457.26 | | 135,788.57 | -5,331.31 | |

OCCIDENTAL PETROLEUM / CUSIP: 674599105 / Symbol: OXY

3 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|--------|----------|----------|----------|---------|------|
| | 15.000 | 1,080.16 | 05/24/11 | 1,535.69 | -455.53 | Sale |
|--|--------|----------|----------|----------|---------|------|

Bessemer Trust Company N.A. Account # 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP / Symbol | | | | | These columns are not reported to the IRS | |
|---|-----------------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |
| OCCIDENTAL PETROLEUM / CUSIP: 674599105 / Symbol: OXY (Cont'd) | | | | | | |
| | 300.000 | 21,603.16 | 06/29/11 | 30,923.31 | -9,320.15 | Sale |
| | 85.000 | 6,120.89 | 07/08/11 | 9,033.49 | -2,912.60 | Sale |
| 09/22/11 | 400.000 | 28,804.21 | VARIOUS | 41,492.49 | -12,688.28 | Total of 3 lots |
| 11/21/11 | 375.000 | 34,807.50 | 05/24/11 | 38,392.24 | -3,584.74 | Sale |
| 11/22/11 | 60.000 | 5,522.86 | 05/24/11 | 6,142.76 | -619.90 | Sale |
| | Security total: | 69,134.57 | | 86,027.49 | -16,892.92 | |
| PG & E CORP / CUSIP: 69331C108 / Symbol: PEG | | | | | | |
| 03/16/11 | 280.000 | 11,940.22 | 01/31/11 | 12,972.40 | -1,032.18 | Sale |
| PFIZER INC / CUSIP: 717081103 / Symbol: PFE | | | | | | |
| 11/21/11 | 265.000 | 5,042.56 | 07/08/11 | 5,350.35 | -307.79 | Sale |
| 11/22/11 | 675.000 | 12,754.76 | 01/31/11 | 12,305.25 | 449.51 | Sale |
| | Security total: | 17,797.32 | | 17,655.60 | 141.72 | |
| PRECISION CASTPARTS CORP / CUSIP: 740189105 / Symbol: PCP | | | | | | |
| 7 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 50.000 | 7,177.21 | 02/11/11 | 7,466.30 | -289.09 | Sale |
| | 75.000 | 10,765.83 | 02/14/11 | 11,301.61 | -535.78 | Sale |
| | 50.000 | 7,177.22 | 02/15/11 | 7,551.42 | -374.20 | Sale |
| | 50.000 | 7,177.22 | 02/16/11 | 7,500.29 | -323.07 | Sale |
| | 20.000 | 2,870.89 | 03/11/11 | 2,875.24 | -4.35 | Sale |
| | 100.000 | 14,354.43 | 03/14/11 | 14,376.54 | -22.11 | Sale |
| | 55.000 | 7,894.94 | 07/08/11 | 8,906.70 | -1,011.76 | Sale |
| 10/04/11 | 400.000 | 57,417.74 | VARIOUS | 59,978.10 | -2,560.36 | Total of 7 lots |
| 2 tax lots for 10/05/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 80.000 | 11,940.84 | 03/11/11 | 11,500.94 | 439.90 | Sale |
| | 50.000 | 7,463.03 | 03/15/11 | 7,099.31 | 363.72 | Sale |
| 10/05/11 | 130.000 | 19,403.87 | VARIOUS | 18,600.25 | 803.62 | Total of 2 lots |
| | Security total: | 76,821.61 | | 78,578.35 | -1,756.74 | |

Bessemer Trust Company N.A. Account 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP / Symbol | | | | | These columns are not reported to the IRS | |
|----------------------------------|----------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |

PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG

4 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 55.000 | 3,393.87 | 01/31/11 | 3,540.90 | -147.03 | Sale |
| | 200.000 | 12,341.34 | 04/25/11 | 12,673.30 | -331.96 | Sale |
| | 150.000 | 9,256.01 | 04/26/11 | 9,585.82 | -329.81 | Sale |
| | 230.000 | 14,192.54 | 07/08/11 | 14,898.50 | -705.96 | Sale |
| 11/21/11 | 635.000 | 39,183.76 | VARIOUS | 40,698.52 | -1,514.76 | Total of 4 lots |

QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM

| | | | | | | |
|----------|--------|----------|----------|----------|-------|------|
| 11/21/11 | 75.000 | 4,063.75 | 01/31/11 | 4,044.00 | 19.75 | Sale |
|----------|--------|----------|----------|----------|-------|------|

ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|----------|------|
| 03/23/11 | 500.000 | 25,486.66 | 01/31/11 | 20,720.00 | 4,766.66 | Sale |
| 03/24/11 | 130.000 | 6,544.71 | 01/31/11 | 5,387.20 | 1,157.51 | Sale |
| | Security total: | 32,031.37 | | 26,107.20 | 5,924.17 | |

STANLEY BLACK & DECKER INC / CUSIP: 854502101 / Symbol: SWK

4 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 75.000 | 4,416.97 | 06/30/11 | 5,372.84 | -955.87 | Sale |
| | 150.000 | 8,833.95 | 07/01/11 | 11,102.76 | -2,268.81 | Sale |
| | 50.000 | 2,944.65 | 07/05/11 | 3,689.31 | -744.66 | Sale |
| | 125.000 | 7,361.62 | 07/08/11 | 9,311.25 | -1,949.63 | Sale |
| 09/07/11 | 400.000 | 23,557.19 | VARIOUS | 29,476.16 | -5,918.97 | Total of 4 lots |

2 tax lots for 09/08/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 125.000 | 7,175.74 | 06/23/11 | 8,742.78 | -1,567.04 | Sale |
| | 75.000 | 4,305.44 | 06/30/11 | 5,372.83 | -1,067.39 | Sale |
| 09/08/11 | 200.000 | 11,481.18 | VARIOUS | 14,115.61 | -2,634.43 | Total of 2 lots |

2 tax lots for 09/09/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 75.000 | 4,177.09 | 06/23/11 | 5,245.66 | -1,068.57 | Sale |
| | 125.000 | 6,961.82 | 06/24/11 | 8,741.32 | -1,779.50 | Sale |
| 09/09/11 | 200.000 | 11,138.91 | VARIOUS | 13,986.98 | -2,848.07 | Total of 2 lots |

Bessemer Trust Company N.A. Account 36707
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | | | | | These columns are not reported to the IRS | |
|---------------------------------|----------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |

STANLEY BLACK & DECKER INC / CUSIP: 854502101 / Symbol: SWK (Cont'd)

3 tax lots for 09/12/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|------------|-----------------|
| | 150.000 | 8,057.07 | 06/22/11 | 10,447.20 | -2,390.13 | Sale |
| | 25.000 | 1,342.84 | 06/24/11 | 1,748.26 | -405.42 | Sale |
| | 100.000 | 5,371.38 | 06/29/11 | 6,973.12 | -1,601.74 | Sale |
| 09/12/11 | 275.000 | 14,771.29 | VARIOUS | 19,168.58 | -4,397.29 | Total of 3 lots |
| 09/13/11 | 150.000 | 8,208.51 | 06/22/11 | 10,447.20 | -2,238.69 | Sale |
| | Security total: | 69,157.08 | | 87,194.53 | -18,037.45 | |

TD-AMERITRADE HLDGS / CUSIP: 87236Y108 / Symbol: AMTD

2 tax lots for 07/26/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 500.000 | 9,800.27 | 03/07/11 | 11,267.80 | -1,467.53 | Sale |
| | 250.000 | 4,900.13 | 03/08/11 | 5,621.77 | -721.64 | Sale |
| 07/26/11 | 750.000 | 14,700.40 | VARIOUS | 16,889.57 | -2,189.17 | Total of 2 lots |
| 07/27/11 | 750.000 | 13,939.62 | 03/04/11 | 16,828.95 | -2,889.33 | Sale |
| 07/28/11 | 500.000 | 9,298.47 | 01/13/11 | 10,397.85 | -1,099.38 | Sale |
| 07/29/11 | 500.000 | 9,231.43 | 01/12/11 | 10,157.60 | -926.17 | Sale |

2 tax lots for 08/02/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|----------|----------|-----------|---------|-----------------|
| | 90.000 | 1,647.50 | 01/11/11 | 1,793.08 | -145.58 | Sale |
| | 410.000 | 7,505.27 | 01/31/11 | 8,278.56 | -773.29 | Sale |
| 08/02/11 | 500.000 | 9,152.77 | VARIOUS | 10,071.64 | -918.87 | Total of 2 lots |

2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 340.000 | 5,876.89 | 01/10/11 | 6,697.05 | -820.16 | Sale |
| | 410.000 | 7,086.83 | 01/11/11 | 8,168.47 | -1,081.64 | Sale |
| 08/04/11 | 750.000 | 12,963.72 | VARIOUS | 14,865.52 | -1,901.80 | Total of 2 lots |

2 tax lots for 08/05/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 490.000 | 8,183.33 | 01/06/11 | 9,622.62 | -1,439.29 | Sale |
| | 160.000 | 2,672.11 | 01/10/11 | 3,151.55 | -479.44 | Sale |
| 08/05/11 | 650.000 | 10,855.44 | VARIOUS | 12,774.17 | -1,918.73 | Total of 2 lots |
| 08/08/11 | 500.000 | 7,780.55 | 01/06/11 | 9,819.00 | -2,038.45 | Sale |

Hessner Trust Company, N.A. Account # 887077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP/ Symbol | | | | | These columns are not reported to the IRS | |
|---------------------------------|----------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |

TD-AMERITRADE HLDGS / CUSIP: 87236Y108 / Symbol: AMTD (Cont'd)

2 tax lots for 08/09/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|------------|------------|-----------------|
| | 260.000 | 3,895.22 | 01/06/11 | 5,105.88 | -1,210.66 | Sale |
| | 505.000 | 7,565.71 | 07/08/11 | 9,529.35 | -1,963.64 | Sale |
| 08/09/11 | 765.000 | 11,460.93 | VARIOUS | 14,635.23 | -3,174.30 | Total of 2 lots |
| | Security total: | 99,383.33 | | 116,439.53 | -17,056.20 | |

TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA

4 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|------------------------------|----------|-----------|-----------|-----------------|
| | 90.000 | 3,738.69 | 01/31/11 | 4,870.80 | -314.47 | Sale |
| | | 5-Wash Sale Loss Disallowed: | 817.64 | | | |
| | 250.000 | 10,385.25 | 04/05/11 | 12,649.68 | -2,264.43 | Sale |
| | 250.000 | 10,385.25 | 04/06/11 | 12,717.60 | -2,332.35 | Sale |
| | 215.000 | 8,931.31 | 07/08/11 | 10,629.45 | -1,698.14 | Sale |
| 08/04/11 | 805.000 | 33,440.50 | VARIOUS | 40,867.53 | -6,609.39 | Total of 4 lots |
| | | 5-Wash Sale Loss Disallowed: | 817.64 | | | |
| 09/22/11 | 65.000 | 2,306.00 | 01/31/11 | 4,031.19 | -1,725.19 | Sale |
| | Security total: | 35,746.50 | | 44,898.72 | -8,334.58 | |
| | | 5-Wash Sale Loss Disallowed: | 817.64 | | | |

WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT

| | | | | | | |
|----------|--------|----------|----------|----------|---------|------|
| 03/23/11 | 85.000 | 4,377.88 | 01/31/11 | 4,801.65 | -423.77 | Sale |
|----------|--------|----------|----------|----------|---------|------|

WHIRLPOOL CORP / CUSIP: 963320106 / Symbol: WHR

2 tax lots for 09/07/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 125.000 | 7,073.15 | 05/31/11 | 10,413.41 | -3,340.26 | Sale |
| | 225.000 | 12,731.68 | 06/01/11 | 18,617.24 | -5,885.56 | Sale |
| 09/07/11 | 350.000 | 19,804.83 | VARIOUS | 29,030.65 | -9,225.82 | Total of 2 lots |

4 tax lots for 09/08/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|---------|----------|----------|-----------|-----------|------|
| | 25.000 | 1,363.53 | 06/01/11 | 2,068.58 | -705.05 | Sale |
| | 150.000 | 8,181.21 | 07/01/11 | 12,371.42 | -4,190.21 | Sale |
| | 50.000 | 2,727.07 | 07/05/11 | 4,091.90 | -1,364.83 | Sale |

Bessemer Trust Company NA Account # BG 077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is reported to the IRS

Report on Form 8949, Part I, with Box A checked

6 - Tax lots: COVERED

| 9 - Description / CUSIP / Symbol | | | | | These columns are not reported to the IRS | |
|---|----------------------------------|-------------------------------------|--------------------------|-------------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | 1b - Date of acquisition | 3 - Cost or other basis | Gain or loss | Additional information |
| WHIRLPOOL CORP / CUSIP: 963320106 / Symbol: WHR (Cont'd) | | | | | | |
| | 25.000 | 1,363.53 | 07/08/11 | 2,014.65 | -651.12 | Sale |
| 09/08/11 | 250.000 | 13,635.34 | VARIOUS | 20,546.55 | -6,911.21 | Total of 4 lots |
| 2 tax lots for 09/09/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 170.000 | 8,970.79 | 06/29/11 | 13,668.99 | -4,698.20 | Sale |
| | 55.000 | 2,902.32 | 07/08/11 | 4,432.23 | -1,529.91 | Sale |
| 09/09/11 | 225.000 | 11,873.11 | VARIOUS | 18,101.22 | -6,228.11 | Total of 2 lots |
| 09/12/11 | 30.000 | 1,556.80 | 06/29/11 | 2,412.17 | -855.37 | Sale |
| | Security total: | 46,870.08 | | 70,090.59 | -23,220.51 | |
| INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR | | | | | | |
| 07/22/11 | 235.000 | 9,490.67 | 01/31/11 | 10,868.75 | -1,378.08 | Sale |
| ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE | | | | | | |
| 11/23/11 | 80.000 | 5,203.32 | 07/08/11 | 5,247.20 | -43.88 | Sale |
| | Totals: | 1,593,376.18 | | 1,845,255.37 | -251,061.55 | |
| | Total Wash Sale Loss Disallowed: | | | 817.64 | | |

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | | | | These columns are not reported to the IRS | |
|---|----------|-------------------------------------|---------------------|---------------------|---|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
| APACHE CORP / CUSIP: 037411105 / Symbol: APA | | | | | | |
| 3 tax lots for 01/31/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 50.000 | 5,902.39 | 04/29/10 | 5,145.32 | 757.07 | Sale |
| | 80.000 | 9,443.82 | 08/13/10 | 7,351.20 | 2,092.62 | Sale |
| | 25.000 | 2,951.19 | 08/20/10 | 2,261.75 | 689.44 | Sale |
| 01/31/11 | 155.000 | 18,297.40 | VARIOUS | 14,758.27 | 3,539.13 | Total of 3 lots |

Bessemer Trust Company NA
Account: 867071

Proceeds from Broker and Baker Exchange Transactions

(continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | (These columns are not reported to the IRS) | | | | | |
|----------------------------------|---|-------------------------------------|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM

2 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 500.000 | 12,778.50 | 10/29/10 | 16,493.20 | -3,714.70 | Sale |
| | 250.000 | 6,389.25 | 11/02/10 | 7,782.83 | -1,393.58 | Sale |
| 09/22/11 | 750.000 | 19,167.75 | VARIOUS | 24,276.03 | -5,108.28 | Total of 2 lots |

BOEING COMPANY / CUSIP: 097023105 / Symbol: BA

5 tax lots for 01/19/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 355.000 | 25,460.40 | 03/03/10 | 22,928.21 | 2,532.19 | Sale |
| | 100.000 | 7,171.94 | 03/04/10 | 6,543.15 | 628.79 | Sale |
| | 200.000 | 14,343.89 | 03/11/10 | 14,011.14 | 332.75 | Sale |
| | 65.000 | 4,661.76 | 04/29/10 | 4,798.30 | -136.54 | Sale |
| | 80.000 | 5,737.55 | 08/13/10 | 5,170.40 | 567.15 | Sale |
| 01/19/11 | 800.000 | 57,375.54 | VARIOUS | 53,451.20 | 3,924.34 | Total of 5 lots |

2 tax lots for 01/20/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 145.000 | 10,320.69 | 03/03/10 | 9,365.04 | 955.65 | Sale |
| | 30.000 | 2,135.31 | 08/20/10 | 1,913.40 | 221.91 | Sale |
| 01/20/11 | 175.000 | 12,456.00 | VARIOUS | 11,278.44 | 1,177.56 | Total of 2 lots |

Security total: 69,831.54 64,729.64 5,101.90

CISCO SYSTEMS INC / CUSIP: 17275R102 / Symbol: CSCO

3 tax lots for 02/10/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 260.000 | 4,930.86 | 04/29/10 | 7,176.00 | -2,245.14 | Sale |
| | 315.000 | 5,973.92 | 08/13/10 | 6,788.25 | -814.33 | Sale |
| | 110.000 | 2,086.13 | 08/20/10 | 2,443.10 | -356.97 | Sale |
| 02/10/11 | 685.000 | 12,990.91 | VARIOUS | 16,407.35 | -3,416.44 | Total of 3 lots |

EMC CORP / CUSIP: 268648102 / Symbol: EMC

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|------|
| 05/06/11 | 580.000 | 15,795.65 | 08/13/10 | 10,875.00 | 4,920.65 | Sale |
|----------|---------|-----------|----------|-----------|----------|------|

2 tax lots for 05/09/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|--------|--------|----------|--------|--------|------|
| | 15.000 | 407.61 | 08/13/10 | 281.25 | 126.36 | Sale |
|--|--------|--------|----------|--------|--------|------|

Bessemer Trust Company, N.A. Account: RG7077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|---|-----------------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
| EMC CORP / CUSIP: 268648102 / Symbol: EMC (Cont'd) | | | | | | |
| | 110.000 | 2,989.12 | 08/20/10 | 2,040.50 | 948.62 | Sale |
| 05/09/11 | 125.000 | 3,396.73 | VARIOUS | 2,321.75 | 1,074.98 | Total of 2 lots |
| 05/10/11 | 5.000 | 136.48 | 08/20/10 | 92.75 | 43.73 | Sale |
| | Security total: | 19,328.86 | | 13,289.50 | 6,039.36 | |
| GENERAL MOTORS CD / CUSIP: 37045V100 / Symbol: GM | | | | | | |
| 06/29/11 | 865.000 | 26,235.29 | 11/18/10 | 30,339.10 | -4,103.81 | Sale |
| 06/30/11 | 735.000 | 22,288.81 | 11/18/10 | 25,779.46 | -3,490.65 | Sale |
| | Security total: | 48,524.10 | | 56,118.56 | -7,594.46 | |
| HESS CORP / CUSIP: 42809H107 / Symbol: HRS | | | | | | |
| 2 tax lots for 05/03/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 140.000 | 11,298.83 | 08/13/10 | 7,413.00 | 3,885.83 | Sale |
| | 45.000 | 3,631.77 | 08/20/10 | 2,313.00 | 1,318.77 | Sale |
| 05/03/11 | 185.000 | 14,930.60 | VARIOUS | 9,726.00 | 5,204.60 | Total of 2 lots |
| KOHL'S CORP / CUSIP: 500255104 / Symbol: KSS | | | | | | |
| 01/06/11 | 90.000 | 4,721.70 | 04/29/10 | 5,092.75 | -371.05 | Sale |
| 2 tax lots for 01/07/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 130.000 | 6,706.59 | 08/13/10 | 6,016.40 | 690.19 | Sale |
| | 45.000 | 2,321.51 | 08/20/10 | 2,076.53 | 244.98 | Sale |
| 01/07/11 | 175.000 | 9,028.10 | VARIOUS | 8,092.93 | 935.17 | Total of 2 lots |
| | Security total: | 13,749.80 | | 13,185.68 | 564.12 | |
| MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA | | | | | | |
| 07/28/11 | 50.000 | 15,348.80 | 10/14/10 | 11,636.55 | 3,712.25 | Sale |
| 2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 50.000 | 15,135.08 | 10/13/10 | 11,481.53 | 3,653.55 | Sale |
| | 25.000 | 7,567.54 | 10/14/10 | 5,818.28 | 1,749.26 | Sale |
| 08/08/11 | 75.000 | 22,702.62 | VARIOUS | 17,299.81 | 5,402.81 | Total of 2 lots |
| | Security total: | 38,051.42 | | 28,936.36 | 9,115.06 | |

Proceeds from Broker and Barter Exchange Transactions
 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol | 1a - Date of Sale or exchange | 2 - Proceeds of stocks, bonds, etc. | 3 - Date of acquisition | 4 - Cost or other basis | 5 - Gain or loss | 6 - Additional information |
|---------------------------------|-------------------------------|-------------------------------------|-------------------------|-------------------------|------------------|----------------------------|
|---------------------------------|-------------------------------|-------------------------------------|-------------------------|-------------------------|------------------|----------------------------|

MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS

2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|----------|----------|-----------|-----------|-----------------|
| | 300.000 | 6,084.69 | 08/13/10 | 7,821.00 | -1,736.31 | Sale |
| | 105.000 | 2,129.64 | 08/20/10 | 2,700.60 | -570.96 | Sale |
| 08/04/11 | 405.000 | 8,214.33 | VARIOUS | 10,521.60 | -2,307.27 | Total of 2 lots |

MOTOROLA SOLUTIONS INC / CUSIP: 620076307 / Symbol: MSI

| | | | | | | |
|----------|---------|----------|----------|----------|--------|------|
| 02/24/11 | 220.286 | 8,266.34 | 09/24/10 | 7,752.85 | 513.49 | Sale |
|----------|---------|----------|----------|----------|--------|------|

4 tax lots for 02/25/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|----------|-----------------|
| | 113.143 | 4,295.16 | 09/23/10 | 3,801.10 | 494.06 | Sale |
| | 208.286 | 7,906.99 | 09/24/10 | 7,330.49 | 576.50 | Sale |
| | 142.857 | 5,423.18 | 09/27/10 | 4,977.12 | 446.06 | Sale |
| | 35.714 | 1,355.80 | 09/28/10 | 1,231.59 | 124.21 | Sale |
| 02/25/11 | 500.000 | 18,981.13 | VARIOUS | 17,340.30 | 1,640.83 | Total of 4 lots |
| 02/28/11 | 244.000 | 9,362.08 | 09/23/10 | 8,197.32 | 1,164.76 | Sale |
| | Security total: | 36,609.55 | | 33,290.47 | 3,319.08 | |

MOTOROLA MOBILITY HLDG INC / CUSIP: 620097105 / Symbol: MMI

| | | | | | | |
|----------|---------|----------|----------|----------|-----------|------|
| 01/04/11 | 0.750 | 26.47 | 09/24/10 | 22.12 | 4.35 | Sale |
| 03/11/11 | 50.000 | 1,224.96 | 09/24/10 | 1,474.69 | -249.73 | Sale |
| 03/14/11 | 324.250 | 7,974.19 | 09/24/10 | 9,563.35 | -1,589.16 | Sale |

3 tax lots for 03/15/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 139.500 | 3,309.96 | 09/23/10 | 3,927.46 | -617.50 | Sale |
| | 125.000 | 2,965.92 | 09/27/10 | 3,649.58 | -683.66 | Sale |
| | 31.250 | 741.48 | 09/28/10 | 903.08 | -161.60 | Sale |
| 03/15/11 | 295.750 | 7,017.36 | VARIOUS | 8,480.12 | -1,462.76 | Total of 3 lots |
| 03/16/11 | 173.000 | 4,151.11 | 09/23/10 | 4,870.62 | -719.51 | Sale |
| | Security total: | 20,394.09 | | 24,410.90 | -4,016.81 | |

NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV

2 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|---------|----------|----------|----------|----------|------|
| | 100.000 | 6,420.55 | 04/30/10 | 4,402.58 | 2,017.97 | Sale |
|--|---------|----------|----------|----------|----------|------|

Bessemer Trust/Company N/A Account 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol | | These columns are not reported to the IRS | | | | |
|---------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV (Cont'd)

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 400.000 | 25,682.20 | 05/03/10 | 17,695.96 | 7,986.24 | Sale |
| 01/06/11 | 500.000 | 32,102.75 | VARIOUS | 22,098.54 | 10,004.21 | Total of 2 lots |
| 01/07/11 | 250.000 | 16,235.71 | 04/30/10 | 11,006.45 | 5,229.26 | Sale |
| | Security total: | 48,338.46 | | 33,104.99 | 15,233.47 | |

OW GLOBAL SML & MID CAP FD / CUSIP: 680414604 / Symbol: OWSM X

2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 3,004.709 | 42,877.20 | 01/31/11 | 46,633.08 | -3,755.88 | Sale |
| | 2,951.843 | 42,122.80 | 06/24/11 | 46,668.63 | -4,545.83 | Sale |
| 11/14/11 | 5,956.552 | 85,000.00 | VARIOUS | 93,301.71 | -8,301.71 | Total of 2 lots |

OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X

2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 5,588.337 | 56,442.20 | 12/16/10 | 58,062.82 | -1,620.62 | Sale |
| | 1,837.406 | 18,557.80 | 06/28/11 | 19,586.75 | -1,028.95 | Sale |
| 11/14/11 | 7,425.743 | 75,000.00 | VARIOUS | 77,649.57 | -2,649.57 | Total of 2 lots |

OW GLOBAL OPPORTUNITIES FD / CUSIP: 680414802 / Symbol: OWGO X

2 tax lots for 11/14/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 1,641.326 | 11,702.65 | 12/17/10 | 12,523.32 | -820.67 | Sale |
| | 3,688.267 | 26,297.35 | 06/27/11 | 29,395.49 | -3,098.14 | Sale |
| 11/14/11 | 5,329.593 | 38,000.00 | VARIOUS | 41,918.81 | -3,918.81 | Total of 2 lots |

PG & E CORP / CUSIP: 69331C108 / Symbol: PCG

| | | | | | | |
|----------|---------|----------|----------|----------|---------|------|
| 03/11/11 | 200.000 | 9,155.60 | 08/27/10 | 9,462.62 | -307.02 | Sale |
|----------|---------|----------|----------|----------|---------|------|

3 tax lots for 03/14/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 100.000 | 4,451.60 | 08/25/10 | 4,691.47 | -239.87 | Sale |
| | 100.000 | 4,451.59 | 08/27/10 | 4,731.31 | -279.72 | Sale |
| | 350.000 | 15,580.58 | 08/30/10 | 16,469.77 | -889.19 | Sale |
| 03/14/11 | 550.000 | 24,483.77 | VARIOUS | 25,892.55 | -1,408.78 | Total of 3 lots |

Bessemer Trust Company N.A. Account 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|----------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

PG & E CORP / CUSIP: 69331C108 / Symbol: PCG (Cont'd)

2 tax lots for 03/15/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 400.000 | 17,173.78 | 08/24/10 | 18,658.64 | -1,484.86 | Sale |
| | 250.000 | 10,733.62 | 08/25/10 | 11,728.67 | -995.05 | Sale |
| 03/15/11 | 650.000 | 27,907.40 | VARIOUS | 30,387.31 | -2,479.91 | Total of 2 lots |
| 03/16/11 | 70.000 | 2,985.06 | 08/20/10 | 3,181.35 | -196.29 | Sale |
| 03/17/11 | 230.000 | 9,661.37 | 08/20/10 | 10,452.99 | -791.62 | Sale |
| | Security total: | 74,193.20 | | 79,376.82 | -5,183.62 | |

T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW

| | | | | | | |
|----------|--------|----------|----------|----------|--------|------|
| 02/23/11 | 40.000 | 2,653.78 | 06/18/10 | 1,972.98 | 680.80 | Sale |
|----------|--------|----------|----------|----------|--------|------|

2 tax lots for 02/24/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 90.000 | 5,986.23 | 06/17/10 | 4,420.02 | 1,566.21 | Sale |
| | 160.000 | 10,642.18 | 06/18/10 | 7,891.90 | 2,750.28 | Sale |
| 02/24/11 | 250.000 | 16,628.41 | VARIOUS | 12,311.92 | 4,316.49 | Total of 2 lots |

2 tax lots for 02/25/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 210.000 | 14,069.24 | 06/17/10 | 10,313.37 | 3,755.87 | Sale |
| | 15.000 | 1,004.95 | 08/13/10 | 698.30 | 306.65 | Sale |
| 02/25/11 | 225.000 | 15,074.19 | VARIOUS | 11,011.67 | 4,062.52 | Total of 2 lots |

2 tax lots for 03/01/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 200.000 | 13,137.95 | 08/13/10 | 9,310.62 | 3,827.33 | Sale |
| | 45.000 | 2,956.04 | 08/20/10 | 2,056.50 | 899.54 | Sale |
| 03/01/11 | 245.000 | 16,093.99 | VARIOUS | 11,367.12 | 4,726.87 | Total of 2 lots |
| | Security total: | 50,450.37 | | 36,663.69 | 13,786.68 | |

ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ

| | | | | | | |
|----------|---------|----------|----------|----------|----------|------|
| 03/24/11 | 120.000 | 6,041.27 | 11/11/10 | 4,698.78 | 1,342.49 | Sale |
|----------|---------|----------|----------|----------|----------|------|

2 tax lots for 06/15/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 120.000 | 5,804.10 | 11/09/10 | 4,690.67 | 1,113.43 | Sale |
| | 380.000 | 18,379.63 | 11/11/10 | 14,879.47 | 3,500.16 | Sale |
| 06/15/11 | 500.000 | 24,183.73 | VARIOUS | 19,570.14 | 4,613.59 | Total of 2 lots |
| 06/16/11 | 250.000 | 11,965.19 | 11/09/10 | 9,772.22 | 2,192.97 | Sale |

Bessemer Trust Company N.A. Account # 815707
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - SHORT-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part I, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | The following columns are not reported to the IRS | | | | |
|---|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
| Security total: | | 42,190.19 | | 34,041.14 | 8,149.05 | |
| TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA | | | | | | |
| 2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 145.000 | 6,023.45 | 08/13/10 | 7,294.62 | -1,271.17 | Sale |
| | 50.000 | 2,077.05 | 08/20/10 | 2,506.50 | -429.45 | Sale |
| 08/04/11 | 195.000 | 8,100.50 | VARIOUS | 9,801.12 | -1,700.62 | Total of 2 lots |
| WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT | | | | | | |
| 03/23/11 | 75.000 | 3,862.83 | 04/29/10 | 4,026.75 | -163.92 | Sale |
| 3 tax lots for 04/19/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 5.000 | 266.47 | 08/13/10 | 251.35 | 15.12 | Sale |
| | 200.000 | 10,658.73 | 08/13/10 | 10,106.78 | 551.95 | Sale |
| | 315.000 | 16,787.51 | 08/20/10 | 15,838.20 | 949.31 | Sale |
| 04/19/11 | 520.000 | 27,712.71 | VARIOUS | 26,196.33 | 1,516.38 | Total of 3 lots |
| 04/20/11 | 110.000 | 5,906.61 | 08/13/10 | 5,529.70 | 376.91 | Sale |
| Security total: | | 37,482.15 | | 35,752.78 | 1,729.37 | |
| INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR | | | | | | |
| 07/26/11 | 220.000 | 8,699.73 | 08/13/10 | 7,675.80 | 1,023.93 | Sale |
| 2 tax lots for 07/27/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 20.000 | 757.98 | 08/13/10 | 697.80 | 60.18 | Sale |
| | 85.000 | 3,221.39 | 08/20/10 | 2,942.70 | 278.69 | Sale |
| 07/27/11 | 105.000 | 3,979.37 | VARIOUS | 3,640.50 | 338.87 | Total of 2 lots |
| Security total: | | 12,679.10 | | 11,316.30 | 1,362.80 | |
| Totals: | | 791,524.32 | | 762,577.29 | 28,947.03 | |

Hessmer Trust Company N/A Account 86707
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|----------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

AMERICAN EXPRESS / CUSIP: 025816109 / Symbol: AXP

3 tax lots for 05/24/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|----------|-----------------|
| | 450.000 | 22,785.31 | 12/27/05 | 23,319.00 | -533.69 | Sale |
| | 485.000 | 24,557.51 | 04/09/08 | 22,071.19 | 2,486.32 | Sale |
| | 65.000 | 3,291.21 | 06/09/09 | 1,753.73 | 1,537.48 | Sale |
| 05/24/11 | 1,000.000 | 50,634.03 | VARIOUS | 47,143.92 | 3,490.11 | Total of 3 lots |

4 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|------------|----------|------------|-----------|-----------------|
| | 355.000 | 14,875.85 | 06/09/09 | 9,578.08 | 5,297.77 | Sale |
| | 750.000 | 31,427.84 | 06/09/10 | 29,053.73 | 2,374.11 | Sale |
| | 240.000 | 10,056.91 | 08/13/10 | 10,108.80 | -51.89 | Sale |
| | 80.000 | 3,352.30 | 08/20/10 | 3,248.80 | 103.50 | Sale |
| 10/04/11 | 1,425.000 | 59,712.90 | VARIOUS | 51,989.41 | 7,723.49 | Total of 4 lots |
| 10/05/11 | 330.000 | 14,264.90 | 06/09/09 | 8,903.57 | 5,361.33 | Sale |
| | Security total: | 124,611.83 | | 108,036.90 | 16,574.93 | |

APACHE CORP / CUSIP: 037411105 / Symbol: APA

4 tax lots for 01/31/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 325.000 | 38,365.51 | 05/04/09 | 25,737.79 | 12,627.72 | Sale |
| | 100.000 | 11,804.77 | 05/05/09 | 7,878.32 | 3,926.45 | Sale |
| | 300.000 | 35,414.32 | 05/20/09 | 24,773.82 | 10,640.50 | Sale |
| | 50.000 | 5,902.39 | 10/09/09 | 5,008.63 | 893.76 | Sale |
| 01/31/11 | 775.000 | 91,486.99 | VARIOUS | 63,398.56 | 28,088.43 | Total of 4 lots |

ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM

| | | | | | | |
|----------|---------|----------|----------|----------|-----------|------|
| 09/22/11 | 250.000 | 6,389.25 | 08/13/10 | 7,687.50 | -1,298.25 | Sale |
|----------|---------|----------|----------|----------|-----------|------|

5 tax lots for 09/23/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 20.000 | 504.35 | 07/29/10 | 541.85 | -37.50 | Sale |
| | 250.000 | 6,304.35 | 07/30/10 | 6,822.15 | -517.80 | Sale |
| | 250.000 | 6,304.36 | 08/03/10 | 7,207.45 | -903.09 | Sale |
| | 20.000 | 504.35 | 08/13/10 | 615.00 | -110.65 | Sale |
| | 60.000 | 1,513.04 | 08/20/10 | 1,830.60 | -317.56 | Sale |
| 09/23/11 | 600.000 | 15,130.45 | VARIOUS | 17,017.05 | -1,886.60 | Total of 5 lots |
| 09/26/11 | 800.000 | 19,810.26 | 07/29/10 | 21,673.83 | -1,863.57 | Sale |

Bessemer Trust Company N/A
 Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)
 Account # 05707

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|---|-----------------|---|---------------------|-------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost/ Basis | Gain or loss | Additional information |
| ARCHER-DANIELS-MIDLAND CO / CUSIP: 039483102 / Symbol: ADM (Cont'd) | | | | | | |
| 09/28/11 | 530.000 | 13,297.44 | 07/29/10 | 14,358.92 | -1,061.48 | Sale |
| | Security total: | 54,627.40 | | 60,737.30 | -6,109.90 | |
| CISCO SYSTEMS INC / CUSIP: 17275R102 / Symbol: CSCO | | | | | | |
| 02/10/11 | 3,120.000 | 59,170.29 | 12/27/05 | 54,194.40 | 4,975.89 | Sale |
| DISNEY (WALT) HOLDING CO / CUSIP: 254687106 / Symbol: DIS | | | | | | |
| 5 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 1,750.000 | 59,331.56 | 12/27/05 | 41,886.94 | 17,444.62 | Sale |
| | 160.000 | 5,424.60 | 12/21/07 | 5,287.20 | 137.40 | Sale |
| | 260.000 | 8,814.98 | 04/29/10 | 9,684.90 | -869.92 | Sale |
| | 200.000 | 6,780.75 | 08/13/10 | 6,764.00 | 16.75 | Sale |
| | 70.000 | 2,373.26 | 08/20/10 | 2,297.40 | 75.86 | Sale |
| 11/22/11 | 2,440.000 | 82,725.15 | VARIOUS | 65,920.44 | 16,804.71 | Total of 5 lots |
| EMC CORP / CUSIP: 268648102 / Symbol: EMC | | | | | | |
| 2 tax lots for 02/14/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 1,000.000 | 27,220.87 | 08/25/08 | 15,464.60 | 11,756.27 | Sale |
| | 500.000 | 13,610.44 | 10/27/08 | 5,042.70 | 8,567.74 | Sale |
| 02/14/11 | 1,500.000 | 40,831.31 | VARIOUS | 20,507.30 | 20,324.01 | Total of 2 lots |
| 05/05/11 | 1,500.000 | 40,582.62 | 10/24/08 | 14,909.70 | 25,672.92 | Sale |
| 05/06/11 | 250.000 | 6,808.47 | 10/24/08 | 2,484.95 | 4,323.52 | Sale |
| | Security total: | 88,222.40 | | 37,901.95 | 50,320.45 | |
| GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG | | | | | | |
| 2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 10.000 | 5,547.64 | 07/09/09 | 4,090.89 | 1,456.75 | Sale |
| | 10.000 | 5,547.65 | 04/29/10 | 5,311.10 | 236.55 | Sale |
| 08/08/11 | 20.000 | 11,095.29 | VARIOUS | 9,401.99 | 1,693.30 | Total of 2 lots |
| 3 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 126.000 | 61,732.23 | 07/09/09 | 51,545.28 | 10,186.95 | Sale |
| | 15.000 | 7,349.07 | 08/13/10 | 7,341.00 | 8.07 | Sale |

Beesmer Trust Company, N/A Account # 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | These columns are not reported to the IRS | | |
|---|----------|-------------------------------------|---|---------------------|--|
| | | | Date of acquisition | Cost or other basis | Gain or loss Additional information |

GOOGLE INC / CUSIP: 38259P508 / Symbol: GOOG (Cont'd)

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 5.000 | 2,449.69 | 08/20/10 | 2,307.45 | 142.24 | Sale |
| 10/04/11 | 146.000 | 71,530.99 | VARIOUS | 61,193.73 | 10,337.26 | Total of 3 lots |
| | Security total: | 82,626.28 | | 70,595.72 | 12,030.56 | |

HESS CORP / CUSIP: 42809H107 / Symbol: HES

3 tax lots for 03/10/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 85.000 | 6,757.00 | 09/16/09 | 4,786.30 | 1,970.70 | Sale |
| | 300.000 | 23,848.22 | 09/17/09 | 17,058.33 | 6,789.89 | Sale |
| | 200.000 | 15,898.81 | 10/09/09 | 11,413.92 | 4,484.89 | Sale |
| 03/10/11 | 585.000 | 46,504.03 | VARIOUS | 33,258.55 | 13,245.48 | Total of 3 lots |
| 03/11/11 | 250.000 | 19,865.59 | 09/16/09 | 14,077.35 | 5,788.24 | Sale |

3 tax lots for 05/02/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|------------|----------|-----------|-----------|-----------------|
| | 310.000 | 26,181.08 | 08/21/09 | 16,106.42 | 10,074.66 | Sale |
| | 65.000 | 5,489.58 | 09/16/09 | 3,660.11 | 1,829.47 | Sale |
| | 75.000 | 6,334.13 | 04/29/10 | 4,827.75 | 1,506.38 | Sale |
| 05/02/11 | 450.000 | 38,004.79 | VARIOUS | 24,594.28 | 13,410.51 | Total of 3 lots |
| 05/03/11 | 190.000 | 15,334.13 | 08/21/09 | 9,871.68 | 5,462.45 | Sale |
| | Security total: | 119,708.54 | | 81,801.86 | 37,906.68 | |

HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON

3 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 300.000 | 12,671.43 | 05/14/10 | 13,563.12 | -891.69 | Sale |
| | 500.000 | 21,119.04 | 05/18/10 | 22,595.55 | -1,476.51 | Sale |
| | 275.000 | 11,615.47 | 05/19/10 | 12,077.31 | -461.84 | Sale |
| 09/22/11 | 1,075.000 | 45,405.94 | VARIOUS | 48,235.98 | -2,830.04 | Total of 3 lots |

3 tax lots for 09/23/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|---------|-----------------|
| | 75.000 | 3,172.68 | 05/19/10 | 3,293.81 | -121.13 | Sale |
| | 190.000 | 8,037.45 | 06/09/10 | 7,802.92 | 234.53 | Sale |
| | 285.000 | 12,056.18 | 08/13/10 | 11,756.25 | 299.93 | Sale |
| 09/23/11 | 550.000 | 23,266.31 | VARIOUS | 22,852.98 | 413.33 | Total of 3 lots |

Bessemer Trust Company N/A Account: BG7077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain/loss | Additional information |
|----------------------------------|-------------------------------|----------|-------------------------------------|---------------------|---------------------|-----------|------------------------|
|----------------------------------|-------------------------------|----------|-------------------------------------|---------------------|---------------------|-----------|------------------------|

HONEYWELL INTL INC / CUSIP: 438516106 / Symbol: HON (Cont'd)

2 tax lots for 09/26/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|--|
| | 360.000 | 15,623.23 | 06/09/10 | 14,784.48 | 838.75 | Sale | |
| | 55.000 | 2,386.88 | 08/20/10 | 2,206.05 | 180.83 | Sale | |
| 09/26/11 | 415.000 | 18,010.11 | VARIOUS | 16,990.53 | 1,019.58 | Total of 2 lots | |
| | Security total: | 86,682.36 | | 88,079.49 | -1,397.13 | | |

INTERNATIONAL PAPER / CUSIP: 460146103 / Symbol: IP

2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|--|
| | 170.000 | 4,620.37 | 09/09/08 | 4,916.15 | -295.78 | Sale | |
| | 540.000 | 14,676.49 | 09/16/08 | 16,196.33 | -1,519.84 | Sale | |
| 11/21/11 | 710.000 | 19,296.86 | VARIOUS | 21,112.48 | -1,815.62 | Total of 2 lots | |
| 11/22/11 | 500.000 | 13,364.74 | 09/09/08 | 14,459.25 | -1,094.51 | Sale | |

3 tax lots for 11/23/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|--|
| | 330.000 | 8,486.48 | 09/09/08 | 9,543.10 | -1,056.62 | Sale | |
| | 1,000.000 | 25,716.61 | 10/17/08 | 18,100.80 | 7,615.81 | Sale | |
| | 170.000 | 4,371.82 | 12/09/08 | 2,111.06 | 2,260.76 | Sale | |
| 11/23/11 | 1,500.000 | 38,574.91 | VARIOUS | 29,754.96 | 8,819.95 | Total of 3 lots | |

2 tax lots for 11/25/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|--|
| | 220.000 | 5,726.45 | 12/08/08 | 2,656.54 | 3,069.91 | Sale | |
| | 80.000 | 2,082.34 | 12/09/08 | 993.44 | 1,088.90 | Sale | |
| 11/25/11 | 300.000 | 7,808.79 | VARIOUS | 3,649.98 | 4,158.81 | Total of 2 lots | |
| 11/28/11 | 275.000 | 7,299.07 | 12/08/08 | 3,320.68 | 3,978.39 | Sale | |
| 11/29/11 | 5.000 | 134.43 | 12/08/08 | 60.38 | 74.05 | Sale | |
| | Security total: | 86,478.80 | | 72,357.73 | 14,121.07 | | |

JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM

4 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | | |
|--|-----------|-----------|----------|-----------|------------|------|--|
| | 1,450.000 | 43,479.70 | 08/21/09 | 62,818.35 | -19,338.65 | Sale | |
| | 50.000 | 1,499.30 | 08/24/09 | 2,191.26 | -691.96 | Sale | |
| | 25.000 | 749.65 | 12/23/09 | 1,042.12 | -292.47 | Sale | |

Beasem Trust Company N/A Account # 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|----------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM (Cont'd)

| | | | | | | |
|---|-----------------|-----------|----------|------------|------------|-----------------|
| | 10.000 | 299.86 | 04/29/10 | 439.90 | -140.04 | Sale |
| 11/21/11 | 1,535.000 | 46,028.51 | VARIOUS | 66,491.63 | -20,463.12 | Total of 4 lots |
| 11/22/11 | 650.000 | 19,304.50 | 12/23/09 | 27,095.05 | -7,790.55 | Sale |
| 3 tax lots for 11/23/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 75.000 | 2,150.70 | 12/23/09 | 3,126.35 | -975.65 | Sale |
| | 210.000 | 6,021.94 | 08/13/10 | 7,935.90 | -1,913.96 | Sale |
| | 40.000 | 1,147.04 | 08/20/10 | 1,478.00 | -330.96 | Sale |
| 11/23/11 | 325.000 | 9,319.68 | VARIOUS | 12,540.25 | -3,220.57 | Total of 3 lots |
| 11/25/11 | 35.000 | 1,017.93 | 08/20/10 | 1,293.25 | -275.32 | Sale |
| | Security total: | 75,670.62 | | 107,420.18 | -31,749.56 | |

KOHL'S CORP / CUSIP: 500255104 / Symbol: KSS

5 tax lots for 01/06/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 410.000 | 21,509.95 | 12/23/08 | 13,422.79 | 8,087.16 | Sale |
| | 50.000 | 2,623.17 | 12/24/08 | 1,669.07 | 954.10 | Sale |
| | 500.000 | 26,231.66 | 01/09/09 | 19,180.15 | 7,051.51 | Sale |
| | 100.000 | 5,246.33 | 02/03/09 | 3,851.41 | 1,394.92 | Sale |
| | 50.000 | 2,623.17 | 02/04/09 | 1,892.16 | 731.01 | Sale |
| 01/06/11 | 1,110.000 | 58,234.28 | VARIOUS | 40,015.58 | 18,218.70 | Total of 5 lots |
| 01/07/11 | 190.000 | 9,801.93 | 12/23/08 | 6,220.31 | 3,581.62 | Sale |
| | Security total: | 68,036.21 | | 46,235.89 | 21,800.32 | |

KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT

3 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|----------|-----------------|
| | 95.000 | 3,322.68 | 04/13/10 | 2,897.81 | 424.87 | Sale |
| | 1,000.000 | 34,975.63 | 04/14/10 | 30,789.40 | 4,186.23 | Sale |
| | 500.000 | 17,487.82 | 04/15/10 | 15,481.95 | 2,005.87 | Sale |
| 08/04/11 | 1,595.000 | 55,786.13 | VARIOUS | 49,169.16 | 6,616.97 | Total of 3 lots |

5 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|-----------|-----------|----------|-----------|----------|------|
| | 1,155.000 | 39,636.07 | 04/13/10 | 35,231.31 | 4,404.76 | Sale |
| | 200.000 | 6,863.39 | 04/29/10 | 5,986.00 | 877.39 | Sale |
| | 270.000 | 9,265.57 | 08/13/10 | 7,967.70 | 1,297.87 | Sale |

Bessemer Trust Company N/A Account: 857077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | | These columns are not reported to the IRS | | | |
|----------------------------------|----------|-------------------------------------|---|--------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Barter or disposition | Cost (other basis) | Gain or loss | Additional information |

KRAFT FOODS INC / CUSIP: 50075N104 / Symbol: KFT (Cont'd)

| | | | | | | |
|----------|-----------------|------------|----------|------------|-----------|-----------------|
| | 25.000 | 857.92 | 08/20/10 | 726.00 | 131.92 | Sale |
| | 50.000 | 1,715.85 | 08/20/10 | 1,452.00 | 263.85 | Sale |
| 11/21/11 | 1,700.000 | 58,338.80 | VARIOUS | 51,363.01 | 6,975.79 | Total of 5 lots |
| 11/22/11 | 25.000 | 862.06 | 08/20/10 | 726.00 | 136.06 | Sale |
| | Security total: | 114,986.99 | | 101,258.17 | 13,728.82 | |

LOWES COS INC / CUSIP: 548661107 / Symbol: LOW

4 tax lots for 01/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|----------|-----------------|
| | 250.000 | 6,130.17 | 09/29/08 | 5,698.30 | 431.87 | Sale |
| | 100.000 | 2,452.07 | 09/30/08 | 2,384.37 | 67.70 | Sale |
| | 100.000 | 2,452.07 | 10/01/08 | 2,320.28 | 131.79 | Sale |
| | 550.000 | 13,486.37 | 11/04/08 | 11,813.73 | 1,672.64 | Sale |
| 01/04/11 | 1,000.000 | 24,520.68 | VARIOUS | 22,216.68 | 2,304.00 | Total of 4 lots |

3 tax lots for 01/05/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|----------|-----------------|
| | 450.000 | 11,088.39 | 10/20/08 | 8,761.59 | 2,326.80 | Sale |
| | 200.000 | 4,928.18 | 11/04/08 | 4,295.90 | 632.28 | Sale |
| | 250.000 | 6,160.22 | 11/05/08 | 5,269.12 | 891.10 | Sale |
| 01/05/11 | 900.000 | 22,176.79 | VARIOUS | 18,326.61 | 3,850.18 | Total of 3 lots |
| 01/06/11 | 500.000 | 12,164.39 | 10/20/08 | 9,735.10 | 2,429.29 | Sale |
| 01/07/11 | 50.000 | 1,197.37 | 10/20/08 | 973.51 | 223.86 | Sale |
| | Security total: | 60,059.23 | | 51,251.90 | 8,807.33 | |

MASTERCARD CL A / CUSIP: 57636Q104 / Symbol: MA

2 tax lots for 10/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 75.000 | 22,477.49 | 09/20/10 | 16,281.82 | 6,195.67 | Sale |
| | 175.000 | 52,447.47 | 09/22/10 | 38,038.31 | 14,409.16 | Sale |
| 10/04/11 | 250.000 | 74,924.96 | VARIOUS | 54,320.13 | 20,604.83 | Total of 2 lots |

MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT

5 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|-----------|-----------|----------|-----------|-----------|------|
| | 1,750.000 | 43,765.26 | 10/21/09 | 46,634.35 | -2,869.09 | Sale |
| | 55.000 | 1,375.48 | 10/22/09 | 1,454.71 | -79.23 | Sale |

Bessemer Trust Company, N.A. Account: 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|----------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT (Cont'd)

| | | | | | | |
|----------|-----------|-----------|----------|-----------|-----------|-----------------|
| | 140.000 | 3,501.22 | 10/22/09 | 3,702.89 | -201.67 | Sale |
| | 1,000.000 | 25,008.72 | 11/17/09 | 29,915.80 | -4,907.08 | Sale |
| | 105.000 | 2,625.92 | 04/29/10 | 3,261.30 | -635.38 | Sale |
| 11/21/11 | 3,050.000 | 76,276.60 | VARIOUS | 84,969.05 | -8,692.45 | Total of 5 lots |

MORGAN STANLEY GRP INC / CUSIP: 617446448 / Symbol: MS

2 tax lots for 08/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|----------|----------|----------|-----------|-----------------|
| | 245.000 | 4,969.17 | 08/05/09 | 7,596.59 | -2,627.42 | Sale |
| | 60.000 | 1,216.94 | 04/29/10 | 1,880.40 | -663.46 | Sale |
| 08/04/11 | 305.000 | 6,186.11 | VARIOUS | 9,476.99 | -3,290.88 | Total of 2 lots |

2 tax lots for 08/08/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|------------|-----------------|
| | 245.000 | 4,265.07 | 06/10/09 | 7,382.98 | -3,117.91 | Sale |
| | 1,005.000 | 17,495.51 | 08/05/09 | 31,161.54 | -13,666.03 | Sale |
| 08/08/11 | 1,250.000 | 21,760.58 | VARIOUS | 38,544.52 | -16,783.94 | Total of 2 lots |

2 tax lots for 08/09/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------|-----------|----------|-----------|------------|-----------------|
| | 905.000 | 15,542.53 | 06/10/09 | 27,271.81 | -11,729.28 | Sale |
| | 750.000 | 12,880.55 | 07/14/09 | 20,932.50 | -8,051.95 | Sale |
| 08/09/11 | 1,655.000 | 28,423.08 | VARIOUS | 48,204.31 | -19,781.23 | Total of 2 lots |

Security total: 56,369.77 96,225.82 -39,856.05

NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV

2 tax lots for 05/04/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 10.000 | 704.09 | 04/30/10 | 440.26 | 263.83 | Sale |
| | 650.000 | 45,765.62 | 04/30/10 | 28,616.77 | 17,148.85 | Sale |
| 05/04/11 | 660.000 | 46,469.71 | VARIOUS | 29,057.03 | 17,412.68 | Total of 2 lots |

| | | | | | | |
|----------|--------|----------|----------|----------|----------|------|
| 05/05/11 | 50.000 | 3,442.36 | 04/30/10 | 2,201.29 | 1,241.07 | Sale |
|----------|--------|----------|----------|----------|----------|------|

4 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|--|---------|-----------|----------|-----------|----------|------|
| | 190.000 | 12,276.52 | 04/30/10 | 8,364.90 | 3,911.62 | Sale |
| | 300.000 | 19,383.98 | 05/04/10 | 13,071.39 | 6,312.59 | Sale |
| | 260.000 | 16,799.45 | 08/13/10 | 10,205.00 | 6,594.45 | Sale |

Bassamer Trust Company N.A. Account 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | | These columns are not reported to the IRS | | | |
|----------------------------------|----------|-------------------------------------|---|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

NATIONAL OILWELL VARCO INC / CUSIP: 637071101 / Symbol: NOV (Cont'd)

| | | | | | | |
|---|-----------------|------------|----------|-----------|-----------|-----------------|
| | 60.000 | 3,876.79 | 08/20/10 | 2,275.20 | 1,601.59 | Sale |
| 11/22/11 | 810.000 | 52,336.74 | VARIOUS | 33,916.49 | 18,420.25 | Total of 4 lots |
| 2 tax lots for 11/23/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 235.000 | 14,950.83 | 06/09/10 | 8,581.15 | 6,369.68 | Sale |
| | 15.000 | 954.31 | 08/20/10 | 568.80 | 385.51 | Sale |
| 11/23/11 | 250.000 | 15,905.14 | VARIOUS | 9,149.95 | 6,755.19 | Total of 2 lots |
| 11/25/11 | 15.000 | 974.30 | 06/09/10 | 547.73 | 426.57 | Sale |
| | Security total: | 119,128.25 | | 74,872.49 | 44,255.76 | |

OW LARGE CAP STRATEGIES FD / CUSIP: 680414109 / Symbol: OWLS X

| | | | | | | |
|---|------------|------------|----------|------------|-------------|-----------------|
| 4 tax lots for 01/31/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 5,572.092 | 60,067.15 | 02/13/07 | 78,009.29 | -17,942.14 | Sale |
| | 21,358.543 | 230,245.10 | 04/09/07 | 304,999.99 | -74,754.89 | Sale |
| | 20,748.299 | 223,666.66 | 05/17/07 | 305,000.00 | -81,333.34 | Sale |
| | 2,548.339 | 27,471.09 | 06/18/07 | 37,664.45 | -10,193.36 | Sale |
| 01/31/11 | 50,227.273 | 541,450.00 | VARIOUS | 725,673.73 | -184,223.73 | Total of 4 lots |

OW REAL RETURN FUND / CUSIP: 680414703 / Symbol: OWRR X

| | | | | | | |
|---|------------|------------|----------|------------|------------|-----------------|
| 5 tax lots for 01/31/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 9,059.488 | 97,751.88 | 04/09/07 | 110,253.97 | -12,502.09 | Sale |
| | 20,730.739 | 223,684.68 | 05/17/07 | 261,000.00 | -37,315.32 | Sale |
| | 6,887.787 | 74,319.22 | 12/18/07 | 87,957.04 | -13,637.82 | Sale |
| | 6,090.650 | 65,718.11 | 02/20/08 | 85,330.01 | -19,611.90 | Sale |
| | 3,056.637 | 32,981.11 | 06/24/08 | 45,360.49 | -12,379.38 | Sale |
| 01/31/11 | 45,825.301 | 494,455.00 | VARIOUS | 589,901.51 | -95,446.51 | Total of 5 lots |

PFIZER INC / CUSIP: 717081103 / Symbol: PFE

| | | | | | | |
|---|-----------|-----------|----------|-----------|----------|------|
| 8 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 1,700.000 | 32,348.51 | 10/26/09 | 29,172.17 | 3,176.34 | Sale |
| | 250.000 | 4,757.13 | 10/27/09 | 4,334.90 | 422.23 | Sale |
| | 750.000 | 14,271.40 | 10/28/09 | 13,015.72 | 1,255.68 | Sale |
| | 135.000 | 2,568.85 | 04/29/10 | 2,284.20 | 284.65 | Sale |

Basement Trust Company, N.A. Account # 88-0193741
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol | | These columns are not reported to the IRS | | | | |
|---------------------------------|----------|---|---------------------|---------------------|-----------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain/Loss | Additional information |

PFIZER INC / CUSIP: 717081103 / Symbol: PFE (Cont'd)

| | | | | | | |
|----------|-----------------|------------|----------|-----------|-----------|-----------------|
| | 1,250.000 | 23,785.67 | 08/05/10 | 20,333.62 | 3,452.05 | Sale |
| | 1,030.000 | 19,599.40 | 08/13/10 | 16,675.70 | 2,923.70 | Sale |
| | 15.000 | 285.43 | 08/20/10 | 239.18 | 46.25 | Sale |
| | 105.000 | 1,997.99 | 08/20/10 | 1,674.23 | 323.76 | Sale |
| 11/21/11 | 5,235.000 | 99,614.38 | VARIOUS | 87,729.72 | 11,884.66 | Total of 8 lots |
| 11/22/11 | 105.000 | 1,984.07 | 08/20/10 | 1,674.22 | 309.85 | Sale |
| | Security total: | 101,598.45 | | 89,403.94 | 12,194.51 | |

T ROWE PRICE GROUP INC / CUSIP: 74144T108 / Symbol: TROW

| | | | | | | |
|----------|---|-----------|----------|-----------|-----------|-----------------|
| 02/01/11 | 150.000 | 10,090.58 | 06/03/09 | 6,382.06 | 3,708.52 | Sale |
| 02/02/11 | 150.000 | 10,005.81 | 06/03/09 | 6,382.07 | 3,623.74 | Sale |
| 02/04/11 | 150.000 | 9,944.74 | 06/03/09 | 6,382.06 | 3,562.68 | Sale |
| 02/07/11 | 50.000 | 3,357.86 | 06/04/09 | 2,122.17 | 1,235.69 | Sale |
| | 2 tax lots for 02/23/11. Total proceeds (and cost when required) reported to the IRS. | | | | | |
| | 110.000 | 7,297.88 | 05/06/09 | 4,448.89 | 2,848.99 | Sale |
| | 100.000 | 6,634.44 | 06/04/09 | 4,244.33 | 2,390.11 | Sale |
| 02/23/11 | 210.000 | 13,932.32 | VARIOUS | 8,693.22 | 5,239.10 | Total of 2 lots |
| | Security total: | 47,331.31 | | 29,961.58 | 17,369.73 | |

PROCTER & GAMBLE CO / CUSIP: 742718109 / Symbol: PG

| | | | | | | |
|----------|---|-----------|----------|-----------|-----------|-----------------|
| | 3 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS. | | | | | |
| | 550.000 | 33,938.70 | 03/20/08 | 38,027.88 | -4,089.18 | Sale |
| | 65.000 | 4,010.94 | 07/29/08 | 4,248.38 | -237.44 | Sale |
| | 50.000 | 3,085.33 | 07/30/08 | 3,323.07 | -237.74 | Sale |
| 11/21/11 | 665.000 | 41,034.97 | VARIOUS | 45,599.33 | -4,564.36 | Total of 3 lots |
| | 3 tax lots for 11/25/11. Total proceeds (and cost when required) reported to the IRS. | | | | | |
| | 385.000 | 23,676.54 | 07/29/08 | 25,163.48 | -1,486.94 | Sale |
| | 180.000 | 11,069.56 | 08/13/10 | 10,753.20 | 316.36 | Sale |
| | 35.000 | 2,152.41 | 08/20/10 | 2,096.85 | 55.56 | Sale |
| 11/25/11 | 600.000 | 36,898.51 | VARIOUS | 38,013.53 | -1,115.02 | Total of 3 lots |
| | Security total: | 77,933.48 | | 83,612.86 | -5,679.38 | |

Bessemer Trust Company N/A Account # 67077
Proceeds from Broker and Barter Exchange Transactions
 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP / Symbol | | These columns are not reported to the IRS | | | | |
|----------------------------------|----------|---|---------------------|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |

QUALCOMM INC / CUSIP: 747525103 / Symbol: QCOM

2 tax lots for 06/29/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|-----------------|
| | 400.000 | 22,171.33 | 04/13/10 | 16,848.24 | 5,323.09 | Sale |
| | 300.000 | 16,628.50 | 04/14/10 | 12,773.31 | 3,855.19 | Sale |
| 06/29/11 | 700.000 | 38,799.83 | VARIOUS | 29,621.55 | 9,178.28 | Total of 2 lots |
| 06/30/11 | 150.000 | 8,432.27 | 04/13/10 | 6,318.09 | 2,114.18 | Sale |

4 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 150.000 | 8,127.50 | 04/13/10 | 6,318.09 | 1,809.41 | Sale |
| | 450.000 | 24,382.51 | 04/22/10 | 17,793.77 | 6,588.74 | Sale |
| | 55.000 | 2,980.09 | 04/29/10 | 2,145.96 | 834.13 | Sale |
| | 190.000 | 10,294.84 | 08/20/10 | 7,297.90 | 2,996.94 | Sale |
| 11/21/11 | 845.000 | 45,784.94 | VARIOUS | 33,555.72 | 12,229.22 | Total of 4 lots |
| | Security total: | 93,017.04 | | 69,495.36 | 23,521.68 | |

ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ

2 tax lots for 11/21/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|----------|----------|----------|---------|-----------------|
| | 30.000 | 1,070.77 | 11/09/10 | 1,172.67 | -101.90 | Sale |
| | 170.000 | 6,067.71 | 11/10/10 | 6,608.02 | -540.31 | Sale |
| 11/21/11 | 200.000 | 7,138.48 | VARIOUS | 7,780.69 | -642.21 | Total of 2 lots |

3 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 300.000 | 10,632.54 | 11/08/10 | 11,651.94 | -1,019.40 | Sale |
| | 80.000 | 2,835.35 | 11/10/10 | 3,109.65 | -274.30 | Sale |
| | 20.000 | 708.84 | 11/12/10 | 774.48 | -65.64 | Sale |
| 11/22/11 | 400.000 | 14,176.73 | VARIOUS | 15,536.07 | -1,359.34 | Total of 3 lots |

4 tax lots for 12/16/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|-----------|-----------------|
| | 20.000 | 657.98 | 11/12/10 | 774.48 | -116.50 | Sale |
| | 210.000 | 6,908.80 | 11/12/10 | 8,132.09 | -1,223.29 | Sale |
| | 170.000 | 5,592.85 | 11/16/10 | 6,545.32 | -952.47 | Sale |
| | 50.000 | 1,644.95 | 11/17/10 | 1,926.56 | -281.61 | Sale |
| 12/16/11 | 450.000 | 14,804.58 | VARIOUS | 17,378.45 | -2,573.87 | Total of 4 lots |

Bassem Trust Company, N/A
 Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol | 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
|---------------------------------|-------------------------------|----------|-------------------------------------|---------------------|---------------------|--------------|------------------------|
|---------------------------------|-------------------------------|----------|-------------------------------------|---------------------|---------------------|--------------|------------------------|

ST JUDE MEDICAL INC / CUSIP: 790849103 / Symbol: STJ (Cont'd)

2 tax lots for 12/19/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|-----------|-----------------|
| | 420.000 | 13,695.52 | 11/04/10 | 16,009.90 | -2,314.38 | Sale |
| | 80.000 | 2,608.67 | 11/16/10 | 3,080.15 | -471.48 | Sale |
| 12/19/11 | 500.000 | 16,304.19 | VARIOUS | 19,090.05 | -2,785.86 | Total of 2 lots |
| 12/20/11 | 325.000 | 10,618.59 | 11/04/10 | 12,388.61 | -1,770.02 | Sale |
| 12/21/11 | 55.000 | 1,828.93 | 11/04/10 | 2,096.53 | -267.60 | Sale |
| | Security total: | 64,871.50 | | 74,270.40 | -9,398.90 | |

TEVA PHARM INDS LTD ADR / CUSIP: 881624209 / Symbol: TEVA

5 tax lots for 09/22/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|---------|-----------|----------|-----------|------------|-----------------|
| | 45.000 | 1,596.46 | 08/14/08 | 2,145.29 | -548.83 | Sale |
| | 200.000 | 7,095.38 | 08/15/08 | 9,659.42 | -2,564.04 | Sale |
| | 450.000 | 15,964.61 | 08/18/08 | 21,716.19 | -5,751.58 | Sale |
| | 200.000 | 7,095.39 | 08/19/08 | 9,545.18 | -2,449.79 | Sale |
| | 90.000 | 3,192.92 | 04/29/10 | 5,266.64 | -2,073.72 | Sale |
| 09/22/11 | 985.000 | 34,944.76 | VARIOUS | 48,332.72 | -13,387.96 | Total of 5 lots |

2 tax lots for 09/23/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|------------|-----------------|
| | 305.000 | 10,726.10 | 08/14/08 | 14,540.33 | -3,814.23 | Sale |
| | 245.000 | 8,616.04 | 01/21/09 | 10,468.87 | -1,852.83 | Sale |
| 09/23/11 | 550.000 | 19,342.14 | VARIOUS | 25,009.20 | -5,667.06 | Total of 2 lots |
| 09/26/11 | 55.000 | 1,951.28 | 01/21/09 | 2,350.16 | -398.88 | Sale |
| | Security total: | 56,238.18 | | 75,692.08 | -19,453.90 | |

WAL-MART STORES INC / CUSIP: 931142103 / Symbol: WMT

| | | | | | | |
|----------|---------|-----------|----------|-----------|----------|------|
| 03/23/11 | 540.000 | 27,812.38 | 11/27/06 | 25,319.74 | 2,492.64 | Sale |
|----------|---------|-----------|----------|-----------|----------|------|

3 tax lots for 04/18/11. Total proceeds (and cost when required) reported to the IRS.

| | | | | | | |
|----------|-----------------|-----------|----------|-----------|----------|-----------------|
| | 10.000 | 532.99 | 11/27/06 | 468.88 | 64.11 | Sale |
| | 265.000 | 14,124.12 | 09/26/07 | 11,539.42 | 2,584.70 | Sale |
| | 275.000 | 14,657.11 | 11/06/07 | 12,172.87 | 2,484.24 | Sale |
| 04/18/11 | 550.000 | 29,314.22 | VARIOUS | 24,181.17 | 5,133.05 | Total of 3 lots |
| 04/19/11 | 30.000 | 1,598.81 | 09/26/07 | 1,306.35 | 292.46 | Sale |
| | Security total: | 58,725.41 | | 50,807.26 | 7,918.15 | |

Res Banc Trust Company, N.A. Account: 867077
Proceeds from Broker and Barter Exchange Transactions
 2011 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol | | | These columns are not reported to the IRS | | | |
|---|-----------------|-------------------------------------|---|---------------------|--------------|------------------------|
| 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
| INGERSOLL-RAND PUBLIC LTD / CUSIP: G47791101 / Symbol: IR | | | | | | |
| 01/20/11 | 750.000 | 34,185.84 | 11/17/09 | 27,354.75 | 6,831.09 | Sale |
| 01/21/11 | 250.000 | 11,419.38 | 11/12/09 | 8,977.38 | 2,442.00 | Sale |
| 3 tax lots for 07/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 120.000 | 4,846.30 | 11/10/09 | 4,195.53 | 650.77 | Sale |
| | 350.000 | 14,135.04 | 11/12/09 | 12,501.82 | 1,633.22 | Sale |
| | 45.000 | 1,817.36 | 04/29/10 | 1,660.95 | 156.41 | Sale |
| 07/22/11 | 515.000 | 20,798.70 | VARIOUS | 18,358.30 | 2,440.40 | Total of 3 lots |
| 2 tax lots for 07/25/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 170.000 | 6,781.41 | 11/09/09 | 5,826.53 | 954.88 | Sale |
| | 430.000 | 17,152.97 | 11/10/09 | 15,033.96 | 2,119.01 | Sale |
| 07/25/11 | 600.000 | 23,934.38 | VARIOUS | 20,860.49 | 3,073.89 | Total of 2 lots |
| 2 tax lots for 07/26/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 230.000 | 9,095.18 | 11/09/09 | 7,882.95 | 1,212.23 | Sale |
| | 250.000 | 9,886.06 | 03/11/10 | 8,540.00 | 1,346.06 | Sale |
| 07/26/11 | 480.000 | 18,981.24 | VARIOUS | 16,422.95 | 2,558.29 | Total of 2 lots |
| | Security total: | 109,319.54 | | 91,973.87 | 17,345.67 | |
| ACE LIMITED / CUSIP: H0023R105 / Symbol: ACE | | | | | | |
| 6 tax lots for 11/22/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 300.000 | 19,794.43 | 04/28/10 | 16,033.41 | 3,761.02 | Sale |
| | 20.000 | 1,319.63 | 04/29/10 | 1,062.20 | 257.43 | Sale |
| | 50.000 | 3,299.07 | 04/29/10 | 2,668.47 | 630.60 | Sale |
| | 150.000 | 9,897.22 | 08/13/10 | 8,027.25 | 1,869.97 | Sale |
| | 100.000 | 6,598.15 | 08/16/10 | 5,336.27 | 1,261.88 | Sale |
| | 30.000 | 1,979.44 | 08/20/10 | 1,593.09 | 386.35 | Sale |
| 11/22/11 | 650.000 | 42,887.94 | VARIOUS | 34,720.69 | 8,167.25 | Total of 6 lots |
| 2 tax lots for 11/23/11. Total proceeds (and cost when required) reported to the IRS. | | | | | | |
| | 165.000 | 10,731.84 | 08/13/10 | 8,731.80 | 2,000.04 | Sale |
| | 255.000 | 16,585.57 | 08/20/10 | 13,541.27 | 3,044.30 | Sale |
| 11/23/11 | 420.000 | 27,317.41 | VARIOUS | 22,273.07 | 5,044.34 | Total of 2 lots |

Bessemer Trust Company (N/A) Account 867077
Proceeds from Broker and Barter Exchange Transactions
 2013 (continued)

8 - LONG-TERM GAINS AND LOSSES - Cost basis is NOT reported to the IRS

Report on Form 8949, Part II, with Box B checked

6 - Tax lots: NONCOVERED**

| 9 - Description / CUSIP/ Symbol 1a - Date of Sale or exchange | Quantity | 2 - Proceeds of stocks, bonds, etc. | These columns are not reported to the IRS | | | |
|---|----------|--|---|------------------------|-------------------|------------------------|
| | | | Date of acquisition | Cost or other basis | Gain or loss | Additional information |
| Security total: | | 70,205.35 | | 56,993.76 | 13,211.59 | |
| Totals: | | 3,236,937.93 | | 3,257,364.33 | -20,426.40 | |

FORM 990-PF **DIVIDENDS AND INTEREST FROM SECURITIES** **STATEMENT** **1**

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|-----------------|----------------------------|----------------------|
| BESSEMER TRUST | 337,281. | 109,690. | 227,591. |
| CHARLES SCHWAB | 337,656. | 98,068. | 239,588. |
| OCM MEZZANINE FUND L.P. | 7,616. | 0. | 7,616. |
| SIERRA NEVADA LOAN | 7,600. | 0. | 7,600. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 690,153. | 207,758. | 482,395. |

FORM 990-PF **OTHER INCOME** **STATEMENT** **2**

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|--|-----------------------------|-----------------------------------|-------------------------------|
| OCM MEZZANINE FUND L.P. | 57. | 57. | |
| CURRENCY LOSS | <14,948.> | <14,948.> | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | <14,891.> | <14,891.> | |

FORM 990-PF **OTHER PROFESSIONAL FEES** **STATEMENT** **3**

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT MANAGEMENT FEES | 39,865. | 39,865. | | 0. |
| OCM MEZZANINE FUND L.P. | 7,502. | 7,502. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 47,367. | 47,367. | | 0. |

| FORM 990-PF | TAXES | | | STATEMENT 4 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| FOREIGN TAXES | 1,342. | 1,342. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,342. | 1,342. | | 0. |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 5 |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| OFFICE SUPPLIES | 2,490. | 0. | | 2,490. |
| REPAIRS | 674. | 0. | | 674. |
| OFFICE EXPENSES | 183. | 0. | | 183. |
| PROFESSIONAL FEES | 220. | 0. | | 220. |
| ADMINISTRATIVE EXPENSE | 26,015. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 29,582. | 0. | | 3,567. |

| FORM 990-PF | CORPORATE STOCK | | STATEMENT 6 |
|--|-----------------|----------------------|-------------|
| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE | |
| MARKETABLE SECURITIES -SCHWAB (STATEMENT B) | 5,397,618. | 4,378,625. | |
| MARKETABLE SECURITIES - BESSEMER (STATEMENT C) | 9,199,325. | 8,498,098. | |
| MUTUAL FUNDS | 1,000,000. | 806,079. | |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 15,596,943. | 13,682,802. | |

FORM 990-PF CORPORATE BONDS STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| MARKETABLE SECURITIES -SCHWAB (STATEMENT B) | 3,434,615. | 3,445,219. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 3,434,615. | 3,445,219. |

FORM 990-PF MORTGAGE LOANS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|--|------------|-------------------|
| SIERRA NEVADA COLLEGE | 100,000. | 100,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 12 | 100,000. | 100,000. |

FORM 990-PF OTHER ASSETS STATEMENT 9

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|----------------------------------|----------------------------|------------------------|-------------------|
| OCM MEZZANINE FUND L P | 160,153. | 86,772. | 25,140. |
| TO FORM 990-PF, PART II, LINE 15 | 160,153. | 86,772. | 25,140. |

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 10

NAME OF MANAGER

ARTHUR E HALL
 JOANNE HALL