Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
CADDOCK, RUBY J. - MEMORIAL TRUST

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank N.A. - PO Box 53456 MAC S4101-22G

City or town, state, and ZIP code
Phoenix AZ 85072-3456

A Employer identification number: 87-6231926

B Telephone number (see instructions): (888) 730-4933

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,396,173

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	35,295	30,606		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	936			
	b	Gross sales price for all assets on line 6a 247,961				
	7	Capital gain net income (from Part IV, line 2)		936		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	36,231	31,542	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	24,828	18,621		6,207
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	1,089	0	0	1,089
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	979	856	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	146	146	0	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	27,042	19,623	0	7,296
	25	Contributions, gifts, grants paid	60,000			60,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	87,042	19,623	0	67,296
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-50,811			
	b	**Net investment income** (if negative, enter -0-)		11,919		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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(HTA)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,284		
	2 Savings and temporary cash investments	84,828	75,290	75,290
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	572,096	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	687,075	1,233,771	1,320,883
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,346,283	1,309,061	1,396,173
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable			
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,346,283	1,309,061	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	1,346,283	1,309,061	
	31 **Total liabilities and net assets/fund balances** (see instructions)	1,346,283	1,309,061	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,346,283
2	Enter amount from Part I, line 27a	2	-50,811
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	16,834
4	Add lines 1, 2, and 3	4	1,312,306
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,245
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,309,061

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	936
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	65,668	1,374,069	0.047791
2009	76,020	1,235,560	0.061527
2008	93,898	1,579,091	0.059463
2007	1,492	1,740,603	0.000857
2006			0.000000

2	**Total** of line 1, column (d)	2	0.169638
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042410
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,478,485
5	Multiply line 4 by line 3	5	62,703
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	119
7	Add lines 5 and 6	7	62,822
8	Enter qualifying distributions from Part XII, line 4	8	67,296

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	119
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	119
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	119
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 123		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	123
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	4
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 4 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N.A Telephone no ▶ 888-730-4933

Located at ▶ PO Box 53456 MAC S4101-22G Phoenix AZ ZIP+4 ▶ 85072-3456

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. PO Box 53456 MAC S4101-22G Phoenix AZ 85	Trustee 4.00	24,828	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	1,397,020
b	Average of monthly cash balances	1b	103,980
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,501,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,501,000
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	22,515
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,478,485
6	**Minimum investment return.** Enter 5% of line 5	6	73,924

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,924
2a	Tax on investment income for 2011 from Part VI, line 5	2a	119		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	119
3	Distributable amount before adjustments Subtract line 2c from line 1			3	73,805
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	73,805
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	73,805

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	67,296
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	67,296
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	119
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	67,177

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7				73,805
2	Undistributed income, if any, as of the end of 2011:				
a	Enter amount for 2010 only			58,048	
b	Total for prior years. 20 ____, 20 ____, 20 ____		0		
3	Excess distributions carryover, if any, to 2011				
a	From 2006 — NONE				
b	From 2007 — NONE				
c	From 2008 — NONE				
d	From 2009 — NONE				
e	From 2010 — NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 67,296				
a	Applied to 2010, but not more than line 2a			58,048	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2011 distributable amount				9,248
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2011. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				64,557
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2007 — 0				
b	Excess from 2008 — 0				
c	Excess from 2009 — 0				
d	Excess from 2010 — 0				
e	Excess from 2011 — 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ 3a				60,000
b *Approved for future payment* NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	35,295	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	936	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		36,231	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 36,231

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ John N Salenti | 4/19/2012 | ▶ VP AND TAX DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J. CASTRIANO		4/19/2012		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

YEAR END STATEMENT

ACCOUNT: CRADDOCK, RUBY J. - MEMORIAL TRUST
ACCOUNT: 72435100
FYE: Calendar Year End 12/31/2011
EIN: 87-6231926

SECURITY	ACCOUNT NUMBER	CUSIP	ASSET NAME	UNITS	FED COST	FMV
Cash	72435100				507 03	507 03
Invest - Corp Stock	72435100	002824100	ABBOTT LABS	20 00	1,023 77	1,124 60
Invest - Corp Stock	72435100	023135106	AMAZON COM INC COM	95 00	17,298 55	16,444 50
Invest - Corp Stock	72435100	032095101	AMPHENOL CORP CL A	400 00	16,083 64	18,156 00
Invest - Corp Stock	72435100	037833100	APPLE INC	250 00	41,386 28	101,250 00
Invest - Corp Stock	72435100	057224107	BAKER HUGHES INC COM	200 00	18,296 46	9,728 00
Invest - Corp Stock	72435100	097023105	BOEING CO	200 00	19,186 50	14,670 00
Invest - Corp Stock	72435100	17275R102	CISCO SYSTEMS INC	1,000 00	32,012 64	18,080 00
Invest - Corp Stock	72435100	369604103	GENERAL ELECTRIC CO	1,000 00	28,195 97	17,910 00
Invest - Corp Stock	72435100	375558103	GILEAD SCIENCES INC	300 00	12,300 00	12,279 00
Invest - Corp Stock	72435100	458140100	INTEL CORP	1,000 00	21,747 19	24,250 00
Invest - Corp Stock	72435100	66987V109	NOVARTIS AG - ADR	100 00	5,375 99	5,717 00
Invest - Corp Stock	72435100	68389X105	ORACLE CORPORATION	75 00	2,309 12	1,923 75
Invest - Corp Stock	72435100	713448108	PEPSICO INC	200 00	13,734 00	13,270 00
Invest - Corp Stock	72435100	73755L107	POTASH CORP SASK	365 00	18,921 60	15,067 20
Invest - Corp Stock	72435100	74005P104	PRAXAIR INC COM	70 00	5,878 60	7,483 00
Invest - Corp Stock	72435100	747525103	QUALCOMM INC	60 00	3,180 89	3,282 00
Invest - Corp Stock	72435100	806857108	SCHLUMBERGER LTD	265 00	21,296.90	18,102 15
Invest - Corp Stock	72435100	883556102	THERMO FISHER SCIENTIFIC INC	255 00	15,442 39	11,467 35
Invest - Corp Stock	72435100	892356106	TRACTOR SUPPLY CO COM	265 00	16,084 84	18,589 75
Invest - Corp Stock	72435100	966837106	WHOLE FOODS MKT INC	100 00	6,843.72	6,958 00
Invest - Corp Stock	72435100	191216100	COCA COLA CO	275 00	12,493 00	19,241 75
Invest - Corp Stock	72435100	740189105	PRECISION CASTPARTS CORP	183 00	22,617 57	30,156 57
Invest - Corp Stock	72435100	22160K105	COSTCO WHOLESALE CORP	70.00	5,898 89	5,832 40
Invest - Corp Stock	72435100	30231G102	EXXON MOBIL CORPORATION	280 00	22,136 43	23,732 80
Invest - Corp Stock	72435100	92343V104	VERIZON COMMUNICATIONS	300 00	10,797 82	12,036 00
Invest - Corp Stock	72435100	61166W101	MONSANTO CO NEW	200 00	24,372 99	14,014 00
Invest - Corp Stock	72435100	088606108	BHP BILLITON LIMITED - ADR	120 00	9,965 06	8,475 60
Invest - Corp Stock	72435100	G1151C101	ACCENTURE PLC	50 00	3,071 65	2,661 50
Invest - Corp Stock	72435100	G24140108	COOPER INDUSTRIES PLC NEW IRELAND	45 00	2,009 25	2,436 75
Invest - Corp Stock	72435100	20825C104	CONOCOPHILLIPS	200 00	10,631 70	14,574 00
Invest - Corp Stock	72435100	20030N101	COMCAST CORP CLASS A	1,000 00	20,196 00	23,710 00
Invest - Corp Stock	72435100	65339F101	NEXTERA ENERGY INC	200 00	9,196 46	12,176 00
Invest - Corp Stock	72435100	58405U102	MEDCO HEALTH SOLUTIONS INC	250 00	10,749.70	13,975 00
Invest - Corp Stock	72435100	38259P508	GOOGLE INC	50 00	16,165 35	32,295 00
Invest - Corp Stock	72435100	92857W209	VODAFONE GROUP PLC NEW ADR	200 00	6,906 00	5,606 00
Invest - Corp Stock	72435100	89417E109	TRAVELERS COMPANIES, INC	120 00	6,402 00	7,100 40
Invest - Corp Stock	72435100	20605P101	CONCHO RESOURCES INC	30 00	3,011 39	2,812 50
Invest - Corp Stock	72435100	750086100	RACKSPACE HOSTING INC	80 00	3,370 39	3,440 80
Invest - Other	72435100	464286871	ISHARES MSCI HONG KONG INDEX	1,000 00	15,697 40	15,470 00
Invest - Other	72435100	464286103	ISHARES MSCI AUSTRALIA INDEX	300 00	7,397 22	6,432 00
Invest - Other	72435100	464287648	ISHARES RUSSELL 2000 GROWTH	300 00	25,725 00	25,269 00
Invest - Other	72435100	464287556	ISHARES NASDAQ BIOTECH INDEX	40 00	3,698 00	4,174 00
Invest - Other	72435100	464287606	ISHARES S&P MIDCAP 400 GROWTH	375 00	42,149 63	37,023 75
Invest - Other	72435100	464286665	ISHARES INC MSCI PACIFIC EX-JAPAN	900 00	46,888 22	35,037 00
Invest - Other	72435100	464286400	ISHARES MSCI BRAZIL	70 00	5,299 00	4,017 30
Invest - Other	72435100	464286509	ISHARES MSCI CANADA	200 00	5,737 78	5,320 00
Invest - Other	72435100	464287390	ISHARES S&P LATIN AMERICA 40	1,000 00	49,310 00	42,570 00
Invest - Other	72435100	880208400	TEMPLETON GLOBAL BOND FD-ADV #616	8,650 52	100,000 00	107,006 92
Invest - Other	72435100	464287234	ISHARES TR MSCI EMERGING MARKETS	1,200 00	56,552 00	45,528 00
Invest - Other	72435100	464287275	ISHARES S&P GLOBAL TELECOM	70 00	3,764.60	3,905 58
Invest - Other	72435100	464287291	ISHARES TR S & P GLOBAL TECHNOLOGY	300 00	13,565 37	17,613 00
Invest - Other	72435100	464285105	ISHARES GOLD TRUST	3,675 00	27,944 60	55,970 25
Invest - Other	72435100	73935X575	POWERSHARES DYN WATER RESOURCES	700 00	15,393 00	11,795 00
Invest - Other	72435100	06738C778	IPATH DOW JONES-UBS COMMODITY INDEX	1,000 00	55,954 78	42,240 00
Invest - Other	72435100	870297801	MLN ELEMENTS ROGERS TOTAL RETURN	6,200 00	57,350 00	52,762 00
Invest - Other	72435100	464286715	ISHARES MSCI TURKEY INVSTBLE	30 00	1,818 60	1,234 20
Invest - Other	72435100	053484101	AVALONBAY CMNTYS INC	400 00	29,912 10	52,240 00
Invest - Other	72435100	729251108	PLUM CREEK TIMBER CO INC	500 00	19,794 95	18,280 00
Invest - Other	72435100	123998007	CB RICHARD ELLIS REALTY TRUST	9,239 13	83,260.53	92,391 30
Invest - Other	72435100	40414L109	HCP INC	1,800 00	49,967 98	74,574 00
Savings & Temp In	72435100	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	50,840 97	50,840 97	50,840 97
Savings & Temp In	72435100	YY1001204	BLACKROCK INSTL FUNDS T-FUND #60	23,942 06	23,942 06	23,942 06
					1,309,061.52	**1,396,172.73**

Account Name: CADDOCK, RUBY J. - MEMORIAL TRUST

Account Number: 72435100

EIN: 87-6231926

Utah Attorney General does not require and prefers that we do not furnish a copy of the form 990PF to their office.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
EPILEPSY ASSOCIATION OF UTAH
Street
1995 WEST 9000 SOUTH, LEVEL B

City	State	Zip Code	Foreign Country
WEST JORDAN	UT	84088	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	20,500

Name
CAMP KOSTOPULOS
Street
2500 EMIGRATION CANYON ROAD

City	State	Zip Code	Foreign Country
SALT LAKE CITY	UT	84108	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	4,000

Name
HUMANE SOCIETY OF UTAH
Street
PO BOX 573659

City	State	Zip Code	Foreign Country
MURRAY	UT	84157-3659	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	5,000

Name
THE CHILDREN'S CENTER
Street
350 SOUTH 400 EAST

City	State	Zip Code	Foreign Country
SALT LAKE CITY	UT	84111	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	4,500

Name
COMMUNITY NURSES SERVICES
Street
383 WAST VINE STREET, SUITE 300

City	State	Zip Code	Foreign Country
MURRAY	UT	84123-4745	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	15,000

Name
SHELTKIDS, INC.
Street
177 WEST PRICE AVENUE

City	State	Zip Code	Foreign Country
SALT LAKE CITY	UT	84115	

Relationship	Foundation Status
NONE	501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution	Amount
GENERAL SUPPORT GRANT	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	GREAT SALT LAKE COUNCIL - BSA
Street	525 FOOTHILL BLVD
City	SALT LAKE CITY
State	UT
Zip Code	84113
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) PUBLIC CHARITY
Purpose of grant/contribution	GENERAL SUPPORT GRANT
Amount	10,000

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Name	
Street	
City	
State	
Zip Code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,906
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	247,961	247,025	936
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	AFLAC INC	001055102			11/30/2009		3/17/2011	17,810	15,782				2,028
2	X	ABBOTT LABS	002824100			10/8/2007		6/16/2011	5,124	5,487				-363
3	X	ABBOTT LABS	002824100			10/17/2007		6/16/2011	19,471	19,452				19
4	X	ACTIVISION BLIZZARD INC	00507V109			9/24/2009		6/16/2011	3,321	3,666				-345
5	X	CATERPILLAR INC	149123101			10/8/2007		6/16/2011	18,990	16,225				2,765
6	X	CATERPILLAR INC	149123101			6/17/2008		6/16/2011	9,495	8,088				1,407
7	X	CHEVRON CORP	166764100			9/10/2007		6/16/2011	14,857	13,078				1,779
8	X	CHEVRON CORP	166764100			9/27/2007		6/16/2011	14,857	14,010				847
9	X	CREE, INC	225447101			2/19/2010		1/20/2011	18,657	23,356				-4,699
10	X	CREE, INC	225447101			2/22/2010		1/20/2011	6,663	8,351				-1,688
11	X	FIRST SOLAR INC	336433107			6/19/2008		9/22/2011	2,031	8,261				-6,230
12	X	FRONTIER COMMUNICATION	35906A108			9/10/2007		5/31/2011	424	487				-63
13	X	FRONTIER COMMUNICATION	35906A108			12/2/2009		5/31/2011	212	191				21
14	X	UIT	464285105			1/1/1901		1/31/2011	11	10				1
15	X	UIT	464285105			1/1/1901		2/28/2011	9	7				2
16	X	UIT	464285105			1/1/1901		3/31/2011	11	8				3
17	X	UIT	464285105			1/1/1901		4/30/2011	11	8				3
18	X	UIT	464285105			1/1/1901		5/31/2011	11	8				3
19	X	UIT	464285105			1/1/1901		6/30/2011	11	8				3
20	X	UIT	464285105			1/1/1901		7/31/2011	11	7				4
21	X	UIT	464285105			1/1/1901		8/31/2011	13	7				6
22	X	UIT	464285105			1/1/1901		9/30/2011	13	8				5
23	X	UIT	464285105			1/1/1901		10/31/2011	13	7				6
24	X	UIT	464285105			1/1/1901		11/30/2011	13	7				6
25	X	UIT	464285105			1/1/1901		12/31/2011	13	8				5
26	X	L-3 COMMUNICATIONS CORP	502424104			9/10/2007		6/16/2011	8,181	9,758				-1,577
27	X	L-3 COMMUNICATIONS CORP	502424104			11/5/2007		6/16/2011	8,181	10,992				-2,811
28	X	L-3 COMMUNICATIONS CORP	502424104			6/17/2008		6/16/2011	8,181	9,669				-1,488
29	X	NESTLE S A REGISTERED SH	641069406			9/27/2007		9/16/2011	2,799	2,219				580
30	X	NESTLE S A REGISTERED SH	641069406			9/27/2007		11/30/2011	13,977	11,095				2,882
31	X	POWERSHARES LISTED PRIV	73935X195			9/4/2009		8/18/2011	51,390	50,580				810
32	X	PRECISION CASTPARTS COR	740189105			10/8/2007		9/16/2011	2,920	2,539				381
33	X	QUEST DIAGNOSTICS INC	74834L100			6/19/2008		5/31/2011	5,796	4,849				947
34	X	XILINX INC	983919101			2/5/2010		10/28/2011	4,962	3,520				1,442
35	X	XILINX INC	983919101			4/5/2010		10/28/2011	6,616	5,277				1,339
36														0
37														0
38														0
39														0
40														0
41														0
42														0
43														0
44														0
45														0
46														0
47														0
48														0
49														0
50														0
51														0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	2,906
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	247,961	247,025	936
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
52														0
53														0
54														0
55														0
56														0
57														0
58														0
59														0
60														0
61														0

Line 16b (990-PF) - Accounting Fees

		1,089	0	0	1,089
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,089			1,089
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		979	856	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	PY FED EXCISE TAX				
2	ESTIMATED EXCISE TAX PAID	123			
3	FOREIGN TAX WITHHELD	856	856		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		146	146	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	TRUSTEE FEES				
2	ADR FEES	146	146		
3	STATE AG FEES				
4					
5					
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	GAIN ON PY SALE SETTLED IN CY	1	16,361
2	MUTUAL FUND AND CTF INCOME ADDITIONS	2	464
3	FEDERAL EXCISE TAX REFUND	3	9
4	Total	4	16,834

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	172
2	MUTUAL FUND AND CTF INCOME SUBTRACTION	2	122
3	PY RETURN OF CAPITAL ADJUSTMENT	3	2,951
4	Total	4	3,245

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,906
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals:	245,055	0	247,025	-1,970	0	0	0	-1,970
1	AFLAC INC	001055102		11/30/2009	3/17/2011	17,810	0	15,782	2,028			0	2,028
2	ABBOTT LABS	002824100		10/8/2007	6/16/2011	5,124	0	5,487	-363			0	-363
3	ABBOTT LABS	002824100		10/17/2007	6/16/2011	19,471	0	19,452	19			0	19
4	ACTIVISION BLIZZARD INC	00507V109		9/24/2009	6/16/2011	3,321	0	3,666	-345			0	-345
5	CATERPILLAR INC	149123101		10/8/2007	6/16/2011	18,990	0	16,225	2,765			0	2,765
6	CATERPILLAR INC	149123101		6/17/2008	6/16/2011	9,495	0	8,088	1,407			0	1,407
7	CHEVRON CORP	166764100		9/10/2007	6/16/2011	14,857	0	13,078	1,779			0	1,779
8	CHEVRON CORP	166764100		9/27/2007	6/16/2011	14,857	0	14,010	847			0	847
9	CREE, INC	225447101		2/19/2010	1/20/2011	18,657	0	23,356	-4,699			0	-4,699
10	CREE, INC	225447101		2/22/2010	1/20/2011	6,663	0	8,351	-1,688			0	-1,688
11	FIRST SOLAR INC	336433107		6/19/2008	9/22/2011	2,031	0	8,261	-6,230			0	-6,230
12	FRONTIER COMMUNICATIONS CORPO	35906A108		9/10/2007	5/31/2011	424	0	487	-63			0	-63
13	FRONTIER COMMUNICATIONS CORPO	35906A108		12/2/2009	5/31/2011	212	0	191	21			0	21
14	UIT	464285105		1/1/1901	1/31/2011	11	0	10	1			0	1
15	UIT	464285105		1/1/1901	2/28/2011	9	0	7	2			0	2
16	UIT	464285105		1/1/1901	3/31/2011	11	0	8	3			0	3
17	UIT	464285105		1/1/1901	4/30/2011	11	0	8	3			0	3
18	UIT	464285105		1/1/1901	5/31/2011	11	0	8	3			0	3
19	UIT	464285105		1/1/1901	6/30/2011	11	0	8	3			0	3
20	UIT	464285105		1/1/1901	7/31/2011	11	0	7	4			0	4
21	UIT	464285105		1/1/1901	8/31/2011	13	0	7	6			0	6
22	UIT	464285105		1/1/1901	9/30/2011	13	0	8	5			0	5
23	UIT	464285105		1/1/1901	10/31/2011	13	0	7	6			0	6
24	UIT	464285105		1/1/1901	11/30/2011	13	0	7	6			0	6
25	UIT	464285105		1/1/1901	12/31/2011	13	0	8	5			0	5
26	L-3 COMMUNICATIONS CORP COM	502424104		9/10/2007	6/16/2011	8,181	0	9,758	-1,577			0	-1,577
27	L-3 COMMUNICATIONS CORP COM	502424104		11/5/2007	6/16/2011	8,181	0	10,992	-2,811			0	-2,811
28	L-3 COMMUNICATIONS CORP COM	502424104		6/17/2008	6/16/2011	8,181	0	9,669	-1,488			0	-1,488
29	NESTLE S A REGISTERED SHARES - A	641069406		9/27/2007	9/16/2011	2,799	0	2,219	580			0	580
30	NESTLE S A REGISTERED SHARES - A	641069406		9/27/2007	11/30/2011	13,977	0	11,095	2,882			0	2,882
31	POWERSHARES LISTED PRIVATE EQUI	73935X195		9/4/2009	8/18/2011	51,390	0	50,580	810			0	810
32	PRECISION CASTPARTS CORP	740189105		10/8/2007	9/16/2011	2,920	0	2,539	381			0	381
33	QUEST DIAGNOSTICS INC	74834L100		6/19/2008	5/31/2011	5,796	0	4,849	947			0	947
34	XILINX INC	983919101		2/5/2010	10/28/2011	4,962	0	3,520	1,442			0	1,442
35	XILINX INC	983919101		4/5/2010	10/28/2011	6,616	0	5,277	1,339			0	1,339
36						0	0	0	0			0	0
37						0	0	0	0			0	0
38						0	0	0	0			0	0
39						0	0	0	0			0	0
40						0	0	0	0			0	0
41						0	0	0	0			0	0
42						0	0	0	0			0	0
43						0	0	0	0			0	0
44						0	0	0	0			0	0
45						0	0	0	0			0	0
46						0	0	0	0			0	0
47						0	0	0	0			0	0
48						0	0	0	0			0	0
49						0	0	0	0			0	0
50						0	0	0	0			0	0
51						0	0	0	0			0	0
52						0	0	0	0			0	0
53						0	0	0	0			0	0
54						0	0	0	0			0	0
55						0	0	0	0			0	0
56						0	0	0	0			0	0
57						0	0	0	0			0	0
58						0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	2,906
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	245,055	0	247,025	-1,970	0	0	0	-1,970
59						0	0	0	0			0	0
60						0	0	0	0			0	0
61						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

24,828

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank N A.	X	PO Box 53456 MAC S4101-22G	Phoenix	AZ	85072-3456		TRUSTEE	4.00	24,828
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment	5/11/2011	3	123
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	0
7	Total		7	123

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2010 that remained undistributed at the beginning of the 2011 tax year	1	58,048
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	58,048