Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation
FLORENCE BULLOCK RAGAN FAMILY FOUNDATION

A Employer identification number
87-0903217

Number and street (or P O box number if mail is not delivered to street address)
P O Box 1501, NJ2-130-03-31

Room/suite

B Telephone number (see instructions)
609-274-6834

City or town, state, and ZIP code
PENNINGTON NJ 08534-1501

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,159,263

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	146,000			
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	37,734	21,907		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	45,731			
	b Gross sales price for all assets on line 6a 203,603				
	7 Capital gain net income (from Part IV, line 2)		45,731		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	229,465	67,638	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,500	0	0	2,500
	c Other professional fees (attach schedule)	9,954	5,023	0	3,981
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	828	602	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1	1	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,283	5,626	0	6,481
	25 Contributions, gifts, grants paid	141,500			141,500
	26 Total expenses and disbursements Add lines 24 and 25	154,783	5,626	0	147,981
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	74,682			
	b **Net investment income** (if negative, enter -0-)		62,012		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	146,476	146,489	146,489
2	Savings and temporary cash investments	58,429	985	985
3	Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use	0	0	
9	Prepaid expenses and deferred charges		0	
10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	328,830	453,691	548,264
c	Investments—corporate bonds (attach schedule)	240,511	208,280	225,812
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	205,287	233,285	237,713
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	979,533	1,042,730	1,159,263
Liabilities 17	Accounts payable and accrued expenses	0	0	
18	Grants payable			
19	Deferred revenue	0	0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	979,533	1,042,730	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	979,533	1,042,730	
31	**Total liabilities and net assets/fund balances** (see instructions)	979,533	1,042,730	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	979,533
2	Enter amount from Part I, line 27a	2	74,682
3	Other increases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	3	33
4	Add lines 1, 2, and 3	4	1,054,248
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	11,518
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,042,730

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — **2** — 45,731

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 — **3** — 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	57,275	925,643	0.061876
2009	51,956	760,768	0 068294
2008	31,500	658,477	0 047838
2007	21,445	549,882	0.038999
2006	18,775	410,874	0.045695

2	**Total** of line 1, column (d)	2	0.262702
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052540
4	Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	1,096,439
5	Multiply line 4 by line 3	5	57,607
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	620
7	Add lines 5 and 6	7	58,227
8	Enter qualifying distributions from Part XII, line 4	8	147,981

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	620
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	620
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	620
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a: 158		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	158
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	462
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANN BULLOCK LOSSEE 3923 NORTH RIVERWOOD DR PROVO UT 84	PRESIDENT 2 00	0	0	0
JUDY AFTON BULLOCK STRATTON 557 UNIVERSITY AVE PROVO UT 84604	VICE PRESIDENT 2 00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes				
a	Average monthly fair market value of securities			1a	974,870
b	Average of monthly cash balances			1b	138,266
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	1,113,136
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	1,113,136
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)			4	16,697
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,096,439
6	**Minimum investment return.** Enter 5% of line 5			6	54,822

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	54,822
2a	Tax on investment income for 2011 from Part VI, line 5	2a	620		
b	Income tax for 2011 (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	620
3	Distributable amount before adjustments Subtract line 2c from line 1			3	54,202
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	54,202
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	54,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	147,981
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	147,981
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	620
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,361

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1	Distributable amount for 2011 from Part XI, line 7					54,202
2	Undistributed income, if any, as of the end of 2011					
a	Enter amount for 2010 only				0	
b	Total for prior years 20____, 20____, 20____			0		
3	Excess distributions carryover, if any, to 2011					
a	From 2006	NONE				
b	From 2007	NONE				
c	From 2008	NONE				
d	From 2009	14,098				
e	From 2010	11,309				
f	**Total** of lines 3a through e		25,407			
4	Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 147,981					
a	Applied to 2010, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see instructions)			0		
c	Treated as distributions out of corpus (Election required—see instructions)		0			
d	Applied to 2011 distributable amount					54,202
e	Remaining amount distributed out of corpus		93,779			
5	Excess distributions carryover applied to 2011 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		119,186			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see instructions			0		
e	Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f	Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)					
8	Excess distributions carryover from 2006 not applied on line 5 or line 7 (see instructions)		0			
9	**Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a		119,186			
10	Analysis of line 9					
a	Excess from 2007	0				
b	Excess from 2008	0				
c	Excess from 2009	14,098				
d	Excess from 2010	11,309				
e	Excess from 2011	93,779				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2011	Prior 3 years (b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total . . . . ▶ 3a				141,500
b *Approved for future payment* NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	37,734	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	45,731	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		83,465	0

13 Total. Add line 12, columns (b), (d), and (e) 13 83,465

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] | 4/17/2012 | Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN	[signature]	4/17/2012		P00364310
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219			Phone no 412-355-6000	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

OMB No 1545-0047

2011

Name of the organization	Employer identification number
FLORENCE BULLOCK RAGAN FAMILY FOUNDA	87-0903217

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not total to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FLORENCE BULLOCK RAGAN FAMILY FOUNDA	87-0903217

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FLORENCE RAGAN CLAT PO BOX 1501 PENNINGTON NJ 08534 Foreign State or Province Foreign Country	$ 146,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Merrill Lynch
Wealth Management
Bank of America Corporation

P3ICEWATERHOUSE COOPERS LLP
600 GRANT STREET
47TH FLOOR
PITTSBURGH PA 15219-2706

YOUR MERRILL LYNCH REPORT

December 01, 2011 - December 30, 2011

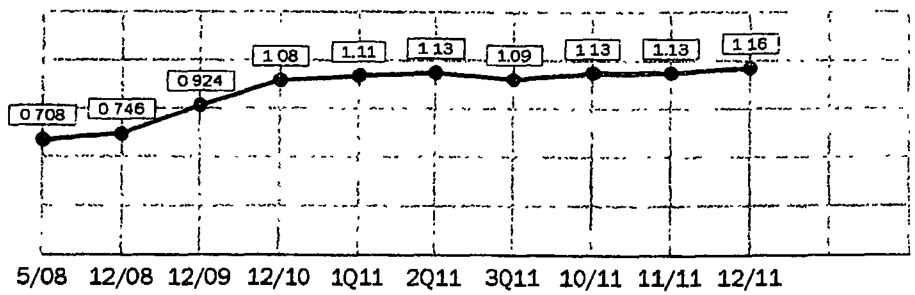
PORTFOLIO SUMMARY

	December 30	November 30	Month Change
Net Portfolio Value	**$1,162,648.71**	**$1,133,920.12**	**$28,728.59** ▲
Your assets	$1,162,648.71	$1,133,920.12	$28,728 59 ▲
Your liabilities	-	-	
Your Net Cash Flow (Inflows/Outflows)	$1,074.81	($891 45)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	***$1,074.81***	***($891.45)***	
Your Dividends/Interest Income	$4,158.75	$2,664 44	
Your Market Change	$23,495.03	$2,058 23	
Subtotal Investment Earnings	***$27,653.78***	***$4,722.67***	

Investment Advice and Guidance:
Call Your Financial Advisor

Your Financial Advisor:
PACK GROUP
5152 N EDGEWOOD DRIVE, STE 300
PROVO UT 84604
1-800-777-7576

Total Value (Net Portfolio Value plus Assets Not Held/Valued By MLPF&S, if any) in millions, 2008-2011



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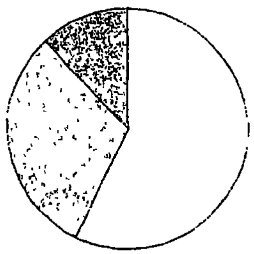
YOUR PORTFOLIO REVIEW

December 01, 2011 - December 30, 2011

ASSET ALLOCATION *

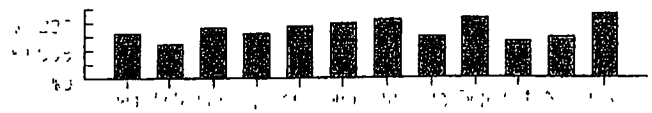
Estimated Accrued Interest not included
May not reflect all holdings



	Percent
[illegible]	[illegible]
[illegible]	[illegible]
[illegible]	[illegible]
TOTAL	**100%**

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
[illegible]		[illegible]
[illegible]		[illegible]
[illegible]	[illegible]	[illegible]
Taxable Dividends	762.44	[illegible]
[illegible]	[illegible]	[illegible]
Your Estimated Annual Income		$38,581.10

BOND MATURITY SCHEDULE

Does not include Fixed Income Mutual Funds

Maturity Years	*% of Total Bond Assets*	*Par Value*	*Estimated Market Value*
1-2	26%	55,000	58,559.45
2-5	28%	55,000	62,401.85
5-10	46%	90,000	104,850.65
Total	**100%**	**200,000**	**$225,811.95**

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	*% of Portfolio*
CASH	146,489.20	12.64%
BLACKROCK SHORT-TERM	64,704.08	5.58%
PFLUGERVILLE TEX INDPT	35,399.10	3.05%
NATIXIS GATEWAY FUND CL	34,263.22	2.96%
FLORIDA ST DEPT ENV	34,136.70	2.94%

Merrill Lynch Wealth Management
Bank of America Corporation

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
FLORENCE RAGAN FAMILY FDN
TUA 4-24-2008

Net Portfolio Value: **$1,162,648.71**

Your Financial Advisor:
PACK GROUP
5152 N EDGEWOOD DRIVE, STE 300
PROVO UT 84604
1-800-777-7576

Trust Officer:
FORD CLARY
206-442-8403

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

December 01, 2011 - December 30, 2011

ASSETS	*December 30*	*November 30*
Cash/Money Accounts	**147,474.20**	142,240.64
Fixed Income	**225,811.95**	223,947.65
Equities	**548,263.54**	528,847.38
Mutual Funds	**237,712.92**	236,331.68
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	***1,159,262.61***	*1,131,367.35*
Estimated Accrued Interest	**3,386.10**	2,552.77
TOTAL ASSETS	**$1,162,648.71**	$1,133,920.12

LIABILITIES		
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$1,162,648.71**	$1,133,920.12

CASH FLOW	*This Statement*	*Year to Date*
Opening Cash/Money Accounts	**$142,240.64**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**146,000.00**	208,189.23
Subtotal	***146,000.00***	*208,189.23*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(144,029.90)**	(207,018.44)
ML Trust Fees	**(895.29)**	(10,482.93)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($144,925.19)***	*($217,501.37)*
Net Cash Flow	**$1,074.81**	($9,312.14)
Dividends/Interest Income	**4,158.75**	37,984.72
Security Purchases/Debits	-	(265,962.85)
Security Sales/Credits	-	179,859.71
Closing Cash/Money Accounts	**$147,474.20**	
Securities You Transferred In/Out	-	26.44

FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	146,000.00	146,000.00		**146,000.00**		

MUNICIPAL BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ HAWAII ST *SER DK MAY08 05.000%MAY01 13* *MOODY'S: AA2 S&P: AA CUSIP. 419787AD8* *ORIGINAL UNIT/TOTAL COST: 108.2680/32,480 40*	05/08/08	30,000	30,706.56	106.2340	**31,870.20**	1,163.64	245.83	**1,500**	4 70
Δ CAMPBELL CA UN HIGH SCH *DIST ELECTION 2006 SER B MAY08 05.000%AUG01 13* *MOODY'S: AA2 S&P: *** CUSIP. 134159PB2* *ORIGINAL UNIT/TOTAL COST· 109.5110/27,377.75*	05/14/08	25,000	25,766.81	106.7570	**26,689.25**	922 44	517.36	**1,250**	4 68
Δ MIAMI-DADE CNTY FL SCH *BRD CTFS PARTN SER B AGC MAY08 05.000%MAY01 15* *MOODY'S: AA3 S&P: AA- CUSIP: 59333MTW5* *ORIGINAL UNIT/TOTAL COST. 107 6850/32,305.50*	05/15/08	30,000	31,183.00	111.2320	**33,369.60**	2,186 60	245.83	**1,500**	4.49
Δ COLO ST DEPT CORR COP ST *PEN II PJ B AMBAC PRF16 MAR06 05.000%MAR01 17* *MOODY'S AA2 S&P· *** CUSIP 196725AR6* *CALL DT:03/01/16 CALL PR:100* *ORIGINAL UNIT/TOTAL COST: 107.8999/26,974.98*	05/09/08	25,000	26,127.09	116.1290	**29,032.25**	2,905 16	413.19	**1,250**	4.30
Δ WHITLEY CNTY IN MIDDLE *SBC FIRST RF SCH GTD AGM NOV07 05 000%JAN15 17* *MOODY'S: AA3 S&P: AA+ CUSIP. 966412DW5* *ORIGINAL UNIT/TOTAL COST: 108.7220/27,180 50*	05/06/08	25,000	26,351.21	118.2290	**29,557.25**	3,206.04	572.92	**1,250**	4.22
Δ COLORADO ST DPT *CORRECTION COP B AMBAC MAR06 05.000%MAR01 17* *MOODY'S: AA2 S&P: AA- CUSIP: 196725AW5*	05/09/08	5,000	5,225.43	115.1520	**5,757.60**	532.17	82.64	**250**	4 34

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUNICIPAL BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
PAR CALL DATE. 03/01/16 PAR CALL PRICE: 100 00									
ORIGINAL UNIT/TOTAL COST: 107.9002/5,395 01									
Δ PFLUGERVILLE TEX INDPT	05/16/08	30,000	31,674.16	117.9970	**35,399.10**	3,724.94	562.50	**1,500**	4.23
SCH DIST SCH PSF GTD MAY08 05 000%FEB15 18									
MOODY'S: AAA S&P AAA CUSIP· 717095T45									
PAR CALL DATE: 02/15/17 PAR CALL PRICE. 100.00									
ORIGINAL UNIT/TOTAL COST. 108 8690/32,660.70									
Δ FLORIDA ST DEPT ENV	05/09/08	30,000	31,245.60	113.7890	**34,136.70**	2,891.10	745.83	**1,500**	4 39
PROTN REV SER A RF AGC MAR08 05 000%JUL01 21									
MOODY'S. AA3 S&P: AA- CUSIP. 34160WQZ0									
PAR CALL DATE: 07/01/18 PAR CALL PRICE. 100.00									
ORIGINAL UNIT/TOTAL COST. 105.8630/31,758 90									
TOTAL		200,000	208,279.86		**225,811.95**	17,532.09	3,386.10	**10,000**	4.43

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	01/31/11	70	45.1697	3,161.88	56.2300	3,936.10	774.22	135	3.41
		07/07/11	140	53.4600	7,484.40	56.2300	7,872.20	387.80	269	3.41
Subtotal			*210*		*10,646.28*		***11,808.30***	1,162.02	**404**	3 41
ALTRIA GROUP INC	MO	01/30/09	309	16.9473	5,236.72	29.6500	9,161.85	3,925.13	507	5.53
		01/31/11	68	23.5600	1,602.08	29.6500	2,016.20	414.12	112	5 53
Subtotal			*377*		*6,838.80*		***11,178.05***	4,339.25	**619**	5.53
AMN ELEC POWER CO	AEP	07/07/11	311	38.8500	12,082.35	41 3100	**12,847.41**	765.06	**585**	4.55

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AT& T INC	T	06/23/08	34	34.6185	1,177.03	30.2400	1,028.16	(148.87)	60	5.82
		10/03/08	70	28.5100	1,995.70	30.2400	2,116.80	121.10	124	5.82
		01/30/09	215	24.3900	5,243.85	30.2400	6,501.60	1,257.75	379	5.82
		01/31/11	87	27.4200	2,385.54	30 2400	2,630.88	245.34	154	5.82
Subtotal			*406*		*10,802.12*		***12,277.44***	*1,475.32*	**717**	5.82
BAXTER INTERNTL INC	BAX	09/08/10	278	43.1800	12,004.04	49.4800	**13,755.44**	1,751.40	**373**	2.70
BCE INC	BCE	09/08/10	374	32.1200	12,012.88	41.6700	15,584.58	3,571.70	805	5.15
		01/31/11	66	36.2700	2,393.82	41.6700	2,750.22	356.40	142	5.15
Subtotal			*440*		*14,406.70*		***18,334.80***	*3,928.10*	**947**	5.15
CHEVRON CORP	CVX	05/05/08	81	96.1300	7,786.53	106.4000	8,618.40	831.87	263	3.04
		01/30/09	65	71.2300	4,629.95	106.4000	6,916.00	2,286.05	211	3.04
		01/31/11	33	95 0900	3,137.97	106.4000	3,511.20	373.23	107	3.04
Subtotal			*179*		*15,554.45*		***19,045.60***	*3,491.15*	**581**	3.04
COCA COLA COM	KO	01/30/09	243	42.8374	10,409.49	69 9700	17,002.71	6,593.22	457	2.68
		01/31/11	51	62.5100	3,188.01	69.9700	3,568.47	380.46	96	2.68
Subtotal			*294*		*13,597.50*		***20,571.18***	*6,973.68*	**553**	2 68
DIGITAL RLTY TR INC	DLR	05/20/11	323	61.7000	19,929.10	66.6700	**21,534.41**	1,605.31	**879**	4.07
EMERSON ELEC CO	EMR	10/03/08	127	38.9500	4,946.65	46.5900	5,916 93	970.28	204	3.43
		01/30/09	188	32 9595	6,196.39	46.5900	8,758.92	2,562.53	301	3.43
		01/31/11	55	58.4100	3,212.55	46.5900	2,562.45	(650.10)	88	3.43
Subtotai			*370*		*14,355.59*		***17,238.30***	*2,882.71*	**593**	3.43
ENBRIDGE INC COM	ENB	06/16/09	400	17.2900	6,916 00	37.4100	14,964.00	8,048 00	448	2.99
		06/16/09	320	17.3000	5,536 00	37.4100	11,971 20	6,435.20	359	2.99
		01/31/11	110	28.9800	3,187.80	37.4100	4,115.10	927.30	124	2.99
Subtotal			*830*		*15,639.80*		***31,050.30***	*15,410.50*	**931**	2.99

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
GENUINE PARTS CO	GPC	10/03/08	133	37.3520	4,967.82	61.2000	8,139.60	3,171.78	240	2.94
		01/30/09	188	32.3100	6,074.28	61.2000	11,505.60	5,431.32	339	2.94
		01/31/11	61	52.0300	3,173.83	61.2000	3,733.20	559.37	110	2.94
Subtotal			*382*		*14,215.93*		***23,378.40***	*9,162.47*	***689***	*2.94*
INTEL CORP	INTC	05/20/11	849	23.5200	19,968.48	24.2500	**20,588.25**	619.77	**714**	3.46
KIMBERLY CLARK	KMB	06/16/09	240	51.2674	12,304.18	73.5600	17,654.40	5,350.22	672	3.80
		01/31/11	49	64.7100	3,170.79	73.5600	3,604.44	433.65	138	3.80
Subtotal			*289*		*15,474.97*		***21,258.84***	*5,783.87*	***810***	*3.80*
KRAFT FOODS INC VA CL A	KFT	03/19/10	402	30.0100	12,064.02	37.3600	15,018.72	2,954.70	467	3.10
		01/31/11	78	30.5000	2,379.00	37.3600	2,914.08	535.08	91	3.10
Subtotal			*480*		*14,443.02*		***17,932.80***	*3,489.78*	***558***	*3.10*
MCDONALDS CORP COM	MCD	07/07/11	139	85.9900	11,952.61	100.3300	**13,945.87**	1,993.26	**390**	2.79
MERCK AND CO INC SHS	MRK	05/20/11	535	37 4600	20,041.10	37.7000	**20,169.50**	128.40	**899**	4.45
MICROSOFT CORP	MSFT	02/07/07	85	29.8401	2,536.41	25.9600	2,206.60	(329.81)	68	3.08
		01/30/09	520	17.2881	8,989.86	25.9600	13,499.20	4,509.34	416	3 08
		01/31/11	116	27.6449	3,206.81	25.9600	3,011.36	(195.45)	93	3.08
Subtotal			*721*		*14,733.08*		***18,717.16***	*3,984.08*	***577***	*3.08*
NEXTERA ENERGY INC SHS	NEE	05/20/11	342	58.5500	20,024.10	60.8800	**20,820.96**	796.86	**753**	3.61
NOVARTIS ADR	NVS	03/19/10	218	54.8800	11,963.84	57.1700	12,463.06	499.22	438	3.50
		01/31/11	43	55.8100	2,399.83	57.1700	2,458.31	58.48	87	3.50
Subtotal			*261*		*14,363.67*		***14,921.37***	*557.70*	***525***	*3.50*
PAYCHEX INC	PAYX	12/07/09	463	32.3700	14,987.31	30.1100	13,940.93	(1,046.38)	593	4.25
		01/31/11	99	32.0400	3,171.96	30.1100	2,980.89	(191.07)	127	4.25
Subtotal			*562*		*18,159.27*		***16,921.82***	*(1,237.45)*	***720***	*4.25*

FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
PHILIP MORRIS INTL INC	PM	06/23/08	10	50.2410	502.41	78.4800	784.80	282.39	31	3.92
		01/30/09	128	37.7300	4,829.44	78.4800	10,045.44	5,216.00	395	3.92
		01/31/11	28	56.9700	1,595.16	78.4800	2,197.44	602.28	87	3.92
Subtotal			*166*		*6,927.01*		***13,027.68***	*6,100.67*	***513***	3.92
RAYTHEON CO DELAWARE NEW	RTN	12/07/09	284	52.8600	15,012.24	48.3800	13,739 92	(1,272.32)	489	3.55
		01/31/11	64	49.9700	3,198.08	48.3800	3,096.32	(101 76)	111	3.55
Subtotal			*348*		*18,210.32*		***16,836.24***	*(1,374.08)*	***600***	3.55
ROYAL DUTCH SHEL PLC *SPONS ADR B*	RDSB	10/03/08	91	55.1000	5,014.10	76.0100	6,916.91	1,902.81	306	4.42
		01/30/09	121	47.9700	5,804.37	76.0100	9,197.21	3,392.84	407	4.42
		01/31/11	45	70.5400	3,174.30	76 0100	3,420.45	246.15	152	4.42
Subtotal			*257*		*13,992.77*		***19,534.57***	*5,541.80*	***865***	4.42
RPM INTERNATIONAL INC	RPM	01/31/11	135	23.7282	3,203.31	24.5500	3,314.25	110.94	117	3.50
		07/07/11	300	23.6500	7,095.00	24.5500	7,365.00	270.00	258	3.50
Subtotal			*435*		*10,298.31*		***10,679.25***	*380.94*	***375***	3.50
SOUTHERN COMPANY	SO	05/20/11	489	40.8800	19,990.32	46.2900	**22,635.81**	2,645.49	**925**	4.08
SPECTRA ENERGY CORP	SE	07/07/11	432	28.0300	12,108.96	30.7500	**13,284.00**	1,175.04	**484**	3.64
TORONTO DOMINION BANK	TD	12/07/09	194	62.0900	12,045.46	74.8100	14,513.14	2,467.68	518	3.56
		01/31/11	31	74.8400	2,320.04	74.8100	2,319.11	(0.93)	83	3.56
Subtotal			*225*		*14,365.50*		***16,832.25***	*2,466.75*	***601***	3.56
VENTAS INC *REIT*	VTR	01/31/11	57	55.4900	3,162.93	55.1300	3,142.41	(20.52)	132	4.17
		07/07/11	150	54.8000	8,220.00	55.1300	8,269.50	49.50	345	4.17
Subtotal			*207*		*11,382.93*		***11,411.91***	*28.98*	***477***	4.17
VERIZON COMMUNICATNS COM	VZ	05/05/08	34	36.5250	1,241.85	40.1200	1,364.08	122.23	68	4.98
		10/03/08	62	29.9780	1,858.64	40.1200	2,487.44	628.80	124	4.98
		01/30/09	253	27.9032	7,059.53	40.1200	10,150.36	3,090.83	506	4.98
		01/31/11	90	35.5200	3,196.80	40.1200	3,610.80	414.00	180	4.98
Subtotal			*439*		*13,356.82*		***17,612.68***	*4,255.86*	***878***	4.98

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011- December 30, 2011

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
WASTE MANAGEMENT INC NEW	WM	01/30/09	333	31.2290	10,399.29	32.7100	10,892.43	493.14	453	4.15
		01/31/11	84	37.8500	3,179.40	32.7100	2,747.64	(431.76)	115	4.15
Subtotal			*417*		*13,578.69*		**13,640.07**	61.38	**568**	4.15
XCEL ENERGY INC	XEL	01/30/09	423	18.5895	7,863.36	27.6200	11,683.26	3,819.90	440	3.76
		01/31/11	101	23.5939	2,382.99	27.6200	2,789.62	406.63	106	3.76
Subtotal			*524*		*10,246.35*		**14,472.88**	4,226.53	**546**	3 76
TOTAL					453,690.94		**548,263.54**	94,572.60	**20,649**	3.77

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
BLACKROCK INTERMEDIATE *MUNICIPAL FUND INSTL* *SYMBOL: MAMTX Initial Purchase:05/05/08* *Fixed Income 100%*	1,647	16,667 65	11.0300	**18,166.41**	1,498.76	16,667	**1,498**	**669**	3.68
BLACKROCK GLOBAL *ALLOCATION FD INC INSTL* *SYMBOL: MALOX Initial Purchase:09/08/10* *Fixed Income 28% Equity 72%*	1,384	24,994.54	18.2400	**25,244.16**	249.62	24,994	**249**	**553**	2.18
.2750 Fractional Share		*4.97*	*18.2400*	**5.02**	*.05*			**1**	*2.18*
BLACKROCK SHORT-TERM *MUNICIPAL FUND INSTL* *SYMBOL. MALMX Initial Purchase:05/05/08* *Fixed Income 100%*	6,356	63,623.56	10.1800	**64,704.08**	1,080.52	63,623	**1,080**	**744**	1.14
KAYNE ANDERSON MLP	389	10,008.97	30.3700	**11,813.93**	1,804.96	10,008	**1,804**	**794**	6 71

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: KYN Initial Purchase:09/08/10									
Equity 100%									
LORD ABBETT INTERMEDIATE	2,854	29,995.09	10.6500	**30,395.10**	400 01	29,995	**400**	**1,131**	3.71
TAX FREE FD CL F									
SYMBOL: LISFX Initial Purchase:09/13/10									
Fixed Income 100%									
.4240 Fractional Share		*4.46*	*10.6500*	**4.52**	*06*			**1**	*3.71*
LORD ABBETT FLOATING	2,123	19,998.52	9.0000	**19,107.00**	(891.52)	19,998	**(891)**	**996**	5.21
RATE FUND CL F									
SYMBOL: LFRFX Initial Purchase:01/31/11									
Fixed Income 100%									
.1420 Fractional Share		*1 34*	*9.0000*	**1.28**	*(0.06)*			**1**	*5.21*
NATIXIS GATEWAY FUND CL	1,299	32,994.51	26.3900	**34,280.61**	1,286.10	32,994	**1,286**	**641**	1.86
Y									
SYMBOL: GTEYX Initial Purchase:09/08/10									
Equity 100%									
.0990 Fractional Share		*2.62*	*26.3900*	**2.61**	*(0.01)*			**1**	*1.86*
POWERSHARES FIN PFD	555	9,990.00	16.1200	**8,946.60**	(1,043.40)	9,990	**(1,043)**	**684**	7.63
PORTFOLI									
SYMBOL: PGF Initial Purchase:09/08/10									
Equity 100%									
THORNBURG INVSMT INCOME	1,386	24,988.53	18.0600	**25,031.16**	42.63	24,988	**42**	**1,715**	6.84
BUILDER FUND CL I									

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FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2011 - December 30, 2011

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) *Description*	*Quantity*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Total Client Investment*	*Cumulative Investment Return ($)*	*Estimated Annual Income*	*Current Yield%*
SYMBOL: TIBIX Initial Purchase:09/08/10									
Fixed Income 22% Equity 78%									
	5780 Fractional Share	10.42	18 0600	**10.44**	02			**1**	6 84
Subtotal (Fixed Income)				144,957.31					
Subtotal (Equities)				92,755.61					
TOTAL		233,285.18		**237,712.92**	4,427.74		**4,425**	**7,932**	3.34
TOTAL PRINCIPAL INVESTMENTS		1,041,255.98		**1,157,788.41**	116,532.43			**38,581**	3.33

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.
Cumulative Investment Return: *Estimated Market Value minus Total Client Investment.* Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

Notes
Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion
*** Rating currently unavailable or not rated/unrated as provided by Rating Agency or recognized industry wide third party vendor source.
For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

FLORENCE RAGAN FAMILY FDN

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2011 - December 30, 2011

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	489.20	489.20		**489.20**		
BIF MONEY FUND	985.00	985.00	1.0000	**985.00**		.01
TOTAL		1,474.20		**1,474.20**		.01
TOTAL INCOME INVESTMENTS		1,474.20		**1,474.20**		.01

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	1,042,730 18	**1,159,262.61**	116,532.43	3,386.10	**38,581**	3.33

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Tax-Exempt Interest)					10,750.00
	Subtotal (Taxable Interest)					8.20
12/01	Dividend		LORD ABBETT INTERMEDIATE TAX FREE FD CL F DIVIDEND PAY DATE 11/30/2011	90.11		
12/01	Dividend		BLACKROCK INTERMEDIATE MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2011	53.46		
12/01	Dividend		BLACKROCK SHORT-TERM MUNICIPAL FUND INSTL DIVIDEND PAY DATE 11/30/2011	55.43		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CIRQUE LODGE FOUNDATION						NONE	501(c)(3)	GENERAL OPERATING	30,000
AMERICAN RED CROSS		PROVO	UT			NONE	501(c)(3)	GENERAL OPERATING	1,000
CROSSNORE SCHOOL		CROSSFIRE	NC			NONE	501(c)(3)	GENERAL OPERATING	1,000
UNIVERSITY OF NORTH CAROLINA CHAPEL HILL		CHAPEL HILL	NC			NONE	501(c)(3)	GENERAL OPERATING	2,500
ROCKY MOUNTAIN ELK FOUNDATION		MISSOULA	MT			NONE	501(c)(3)	GENERAL OPERATING	30,000
BOY SCOUTS OF AMERICA		OREM	UT			NONE	501(c)(3)	GENERAL OPERATING	30,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
CHURCH OF JESUS CHRIST					
Street					
City: PROVO		State: UT	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 15,000

Name					
THE CENTER FOR WOMEN AND CHILDREN IN CRISIS					
Street					
City: OREM		State: UT	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 10,000

Name					
COMMUNITY ACTION SERVICES AND FOOD BANK					
Street					
City: PROVO		State: UT	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 20,000

Name					
PROVO ELKS LODGE BENEVOLENT TRUST FUND					
Street					
City		State	Zip Code	Foreign Country	
Relationship: NONE	Foundation Status: 501(c)(3)				
Purpose of grant/contribution: GENERAL OPERATING					Amount: 2,000

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Name					
Street					
City		State	Zip Code	Foreign Country	
Relationship	Foundation Status				
Purpose of grant/contribution					Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	263
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	203,603	157,872	45,731
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Net Gain or Loss
1	X	CHUBB CORP	171232101			1/31/2011		5/20/2011	1,777	1,568				209
2	X	CONSOLIDATED EDISON INC	209115104			3/19/2010		7/7/2011	14,612	12,050				2,562
3	X	CONSOLIDATED EDISON INC	209115104			1/31/2011		7/7/2011	2,597	2,405				192
4	X	GENUINE PARTS CO	372460105			10/3/2008		12/28/2011	8,174	4,976				3,198
5	X	GENUINE PARTS CO	372460105			1/30/2009		12/28/2011	11,555	6,086				5,469
6	X	GENUINE PARTS CO	372460105			1/31/2011		12/28/2011	3,749	3,177				572
7	X	HOME DEPOT INC	437076102			1/31/2011		7/7/2011	1,588	1,582				6
8	X	JOHNSON AND JOHNSON CO	478160104			5/5/2008		5/20/2011	4,444	4,556				-112
9	X	JOHNSON AND JOHNSON CO	478160104			1/30/2009		5/20/2011	7,628	6,601				1,027
10	X	KELLOGG CO	487836108			10/3/2008		7/7/2011	4,853	5,007				-154
11	X	KELLOGG CO	487836108			1/30/2009		7/7/2011	8,423	6,617				1,806
12	X	KELLOGG CO	487836108			1/31/2011		7/7/2011	1,729	1,557				172
13	X	NORTHEAST UTILITIES COM	664397106			1/30/2009		5/20/2011	11,798	7,887				3,911
14	X	PG&E CORP	69331C108			1/31/2011		5/20/2011	2,294	2,371				-77
15	X	PPG INDUSTRIES INC SHS	693506107			10/3/2008		5/20/2011	7,822	4,986				2,836
16	X	PPG INDUSTRIES INC SHS	693506107			1/30/2009		5/20/2011	16,267	7,030				9,237
17	X	PPL CORPORATION	69351T106			6/23/2008		5/20/2011	225	417				-192
18	X	PPL CORPORATION	69351T106			10/3/2008		5/20/2011	2,704	3,491				-787
19	X	PPL CORPORATION	69351T106			1/30/2009		5/20/2011	4,113	4,578				-465
20	X	RHODE ISLAND ST HEALTH &	762243C76			5/9/2008		5/16/2011	30,000	30,000				0
21	X	SANOFI ADR	80105N105			9/8/2010		5/20/2011	15,240	12,025				3,215
22	X	TRAVELERS COS INC	89417E109			5/5/2008		7/7/2011	4,074	3,553				521
23	X	TRAVELERS COS INC	89417E109			1/30/2009		7/7/2011	11,633	7,707				3,926
24	X	TRAVELERS COS INC	89417E109			1/31/2011		7/7/2011	2,480	2,362				118
25	X	CMS ENERGY CORP	125896100			1/31/2011		5/20/2011	2,496	2,414				82
26	X	CHUBB CORP	171232101			6/16/2009		5/20/2011	21,065	12,869				8,196
27														0
28														0
29														0
30														0
31														0
32														0
33														0
34														0
35														0
36														0
37														0
38														0
39														0
40														0
41														0
42														0
43														0
44														0
45														0
46														0
47														0
48														0
49														0
50														0
51														0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	263
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	203,603	157,872	45,731
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation	Net Gain or Loss
52														0
53														0
54														0
55														0
56														0
57														0
58														0
59														0
60														0
61														0
62														0
63														0
64														0
65														0
66														0
67														0
68														0
69														0
70														0
71														0
72														0
73														0
74														0
75														0
76														0

Part VII-A, Line 8b (990-PF) - Copy of Form 990-PF to Attorney General

Did the foundation furnish a copy of Form 990-PF to the State Attorney General? ☐ Yes ☒ No

If "No", please provide an explanation

UTAH DOES NOT REQUIRE A FILING WITH THE ATTORNEY GENERAL

Line 16b (990-PF) - Accounting Fees

		2,500	0	0	2,500
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		9,954	5,023	0	3,981
1	MERRILL LYNCH FEES AS AGENT	9,954	5,023		3,981
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		828	602	0	0
1	PY FED EXCISE TAX	68			
2	ESTIMATED EXCISE TAX PAID	158			
3	FOREIGN TAX WITHHELD	602	602		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

		1	1	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	1	1		
2	STATE AG FEES				
3	INVESTMENT FEES				
4	PARTNERSHIP DEDUCTIONS				
5	OTHER MISC FEES				
6					
7					
8					
9					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	33
2	Total	2	33

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	2,278
2	GAIN ON CY SALES NOT SETTLED AT YEAR END	2	9,240
3	Total	3	11,518

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	263
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	203,340	0	157,872	45,468	0	0	0	45,468
1	CHUBB CORP	171232101		1/31/2011	5/20/2011	1,777	0	1,568	209			0	209
2	CONSOLIDATED EDISON INC	209115104		3/19/2010	7/7/2011	14,612	0	12,050	2,562			0	2,562
3	CONSOLIDATED EDISON INC	209115104		1/31/2011	7/7/2011	2,597	0	2,405	192			0	192
4	GENUINE PARTS CO	372460105		10/3/2008	12/28/2011	8,174	0	4,976	3,198			0	3,198
5	GENUINE PARTS CO	372460105		1/30/2009	12/28/2011	11,555	0	6,086	5,469			0	5,469
6	GENUINE PARTS CO	372460105		1/31/2011	12/28/2011	3,749	0	3,177	572			0	572
7	HOME DEPOT INC	437076102		1/31/2011	7/7/2011	1,588	0	1,582	6			0	6
8	JOHNSON AND JOHNSON COM	478160104		5/5/2008	5/20/2011	4,444	0	4,556	-112			0	-112
9	JOHNSON AND JOHNSON COM	478160104		1/30/2009	5/20/2011	7,628	0	6,601	1,027			0	1,027
10	KELLOGG CO	487836108		10/3/2008	7/7/2011	4,853	0	5,007	-154			0	-154
11	KELLOGG CO	487836108		1/30/2009	7/7/2011	8,423	0	6,617	1,806			0	1,806
12	KELLOGG CO	487836108		1/31/2011	7/7/2011	1,729	0	1,557	172			0	172
13	NORTHEAST UTILITIES COM	664397106		1/30/2009	5/20/2011	11,798	0	7,887	3,911			0	3,911
14	PG&E CORP	69331C108		1/31/2011	5/20/2011	2,294	0	2,371	-77			0	-77
15	PPG INDUSTRIES INC SHS	693506107		10/3/2008	5/20/2011	7,822	0	4,986	2,836			0	2,836
16	PPG INDUSTRIES INC SHS	693506107		1/30/2009	5/20/2011	16,267	0	7,030	9,237			0	9,237
17	PPL CORPORATION	69351T106		6/23/2008	5/20/2011	225	0	417	-192			0	-192
18	PPL CORPORATION	69351T106		10/3/2008	5/20/2011	2,704	0	3,491	-787			0	-787
19	PPL CORPORATION	69351T106		1/30/2009	5/20/2011	4,113	0	4,578	-465			0	-465
20	RHODE ISLAND ST HEALTH &	762243C76		5/9/2008	5/16/2011	30,000	0	30,000	0			0	0
21	SANOFI ADR	80105N105		9/8/2010	5/20/2011	15,240	0	12,025	3,215			0	3,215
22	TRAVELERS COS INC	89417E109		5/5/2008	7/7/2011	4,074	0	3,553	521			0	521
23	TRAVELERS COS INC	89417E109		1/30/2009	7/7/2011	11,633	0	7,707	3,926			0	3,926
24	TRAVELERS COS INC	89417E109		1/31/2011	7/7/2011	2,480	0	2,362	118			0	118
25	CMS ENERGY CORP	125896100		1/31/2011	5/20/2011	2,496	0	2,414	82			0	82
26	CHUBB CORP	171232101		6/16/2009	5/20/2011	21,065	0	12,869	8,196			0	8,196
27						0	0	0	0			0	0
28						0	0	0	0			0	0
29						0	0	0	0			0	0
30						0	0	0	0			0	0
31						0	0	0	0			0	0
32						0	0	0	0			0	0
33						0	0	0	0			0	0
34						0	0	0	0			0	0
35						0	0	0	0			0	0
36						0	0	0	0			0	0
37						0	0	0	0			0	0
38						0	0	0	0			0	0
39						0	0	0	0			0	0
40						0	0	0	0			0	0
41						0	0	0	0			0	0
42						0	0	0	0			0	0
43						0	0	0	0			0	0
44						0	0	0	0			0	0
45						0	0	0	0			0	0
46						0	0	0	0			0	0
47						0	0	0	0			0	0
48						0	0	0	0			0	0
49						0	0	0	0			0	0
50						0	0	0	0			0	0
51						0	0	0	0			0	0
52						0	0	0	0			0	0
53						0	0	0	0			0	0
54						0	0	0	0			0	0
55						0	0	0	0			0	0
56						0	0	0	0			0	0
57						0	0	0	0			0	0
58						0	0	0	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	263
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	203,340	0	157,872	45,468	0	0	0	45,468
59						0	0	0	0			0	0
60						0	0	0	0			0	0
61						0	0	0	0			0	0
62						0	0	0	0			0	0
63						0	0	0	0			0	0
64						0	0	0	0			0	0
65						0	0	0	0			0	0
66						0	0	0	0			0	0
67						0	0	0	0			0	0
68						0	0	0	0			0	0
69						0	0	0	0			0	0
70						0	0	0	0			0	0
71						0	0	0	0			0	0
72						0	0	0	0			0	0
73						0	0	0	0			0	0
74						0	0	0	0			0	0
75						0	0	0	0			0	0
76						0	0	0	0			0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	158
7	Total		7	158