Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2011

For calendar year 2011 or tax year beginning , and ending

Name of foundation: THE LIFT FOUNDATION

A Employer identification number: 87-0648103

Number and street (or P O box number if mail is not delivered to street address): 673 RIDGEWOOD CIRCLE — Room/suite

B Telephone number: 801-451-6651

City or town, state, and ZIP code: FARMINGTON, UT 84025

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 363,812.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,830.	12,830.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	929.			
	b Gross sales price for all assets on line 6a 952,260.				
	7 Capital gain net income (from Part IV, line 2)		929.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	5,830.	5,830.		STATEMENT 2
	12 Total Add lines 1 through 11	19,589.	19,589.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	478.	478.		0.
	c Other professional fees STMT 4	3,155.	3,155.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8.	8.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,641.	3,641.		0.
	25 Contributions, gifts, grants paid	19,400.			19,400.
	26 Total expenses and disbursements. Add lines 24 and 25	23,041.	3,641.		19,400.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-3,452.			
	b Net investment income (if negative, enter -0-)		15,948.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	272,136.	69,061.	69,061.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	99,855.	299,478.	294,751.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	371,991.	368,539.	363,812.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	371,991.	368,539.	
	30 **Total net assets or fund balances**	371,991.	368,539.	
	31 **Total liabilities and net assets/fund balances**	371,991.	368,539.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	371,991.
2	Enter amount from Part I, line 27a	2	-3,452.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	368,539.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	368,539.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	952,260.		951,331.	929.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				929.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	929.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2010	15,300.	400,978.	.038157
2009	23,800.	407,882.	.058350
2008	2,500.	451,823.	.005533
2007	61,470.	504,165.	.121924
2006	25,728.	513,258.	.050127

2 Total of line 1, column (d)	2	.274091
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054818
4 Enter the net value of noncharitable-use assets for 2011 from Part X, line 5	4	378,446.
5 Multiply line 4 by line 3	5	20,746.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	159.
7 Add lines 5 and 6	7	20,905.
8 Enter qualifying distributions from Part XII, line 4	8	19,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	1	319.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	319.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	319.
6	Credits/Payments		
a	2011 estimated tax payments and 2010 overpayment credited to 2011 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 7 ▶	9	319.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2012 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2011 or the taxable year beginning in 2011 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ G. ANDREW BARFUSS Telephone no ▶801-451-6651

Located at ▶673 RIDGEWOOD CIRCLE, FARMINGTON, UT ZIP+4 ▶84025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2011, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) *Agree to pay money or property to a government official?* (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2011?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2011, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2011? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2011 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2011.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2011?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
G. ANDREW BARFUSS 673 RIDGEWOOD CIRCLE FARMINGTON, UT 84025	PRESIDENT 0.00	0.	0.	0.
JULIE BARFUSS 673 RIDGEWOOD CIRCLE FARMINGTON, UT 84025	TRUSTEE 0.00	0.	0.	0.
JOSEPH A. BARFUSS 7546 S. PARKWAY DRIVE MIDVALE, UT 84047	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	384,209.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	384,209.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	384,209.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,763.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	378,446.
6	**Minimum investment return.** Enter 5% of line 5	6	18,922.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	18,922.
2a	Tax on investment income for 2011 from Part VI, line 5 — 2a: 319.		
b	Income tax for 2011 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	319.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	18,603.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	18,603.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	18,603.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	19,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	19,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	19,400.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2010	(c) 2010	(d) 2011
1 Distributable amount for 2011 from Part XI, line 7				18,603.
2 Undistributed income, if any, as of the end of 2011				
a Enter amount for 2010 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2011				
a From 2006				
b From 2007 18,613.				
c From 2008				
d From 2009 3,406.				
e From 2010				
f Total of lines 3a through e	22,019.			
4 Qualifying distributions for 2011 from Part XII, line 4 ▶ $ 19,400.				
a Applied to 2010, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2011 distributable amount				18,603.
e Remaining amount distributed out of corpus	797.			
5 Excess distributions carryover applied to 2011 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	22,816.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2010 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2011 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2012				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2006 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2012.** Subtract lines 7 and 8 from line 6a	22,816.			
10 Analysis of line 9				
a Excess from 2007 18,613.				
b Excess from 2008				
c Excess from 2009 3,406.				
d Excess from 2010				
e Excess from 2011 797.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2011, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2011	(b) 2010	(c) 2009	(d) 2008	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

G. ANDREW BARFUSS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIGHAM YOUNG UNIVERSITY 470 TANNER BUILDING PROVO, UT 84602	NONE	EDUCATIONAL ORGANIZATION	EDUCATIONAL PROGRAMS	5,000.
LDS BUSINESS COLLEGE 95 NORTH 300 WEST SALT LAKE CITY, UT 84101	NONE	EDUCATIONAL ORGANIZATION	EDUCATIONAL PROGRAMS	14,400.
Total			▶ 3a	19,400.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	12,830.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	5,830.	
8 Gain or (loss) from sales of assets other than inventory			18	929.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		19,589.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 19,589.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Andrew Kraft, Tstee — Date: 7/16/12 — Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HARLAN P. SCHMITT, CPA	Harlan P Schmitt	7/12/12		P00336383

Firm's name ▶ SCHMITT, GRIFFITHS, SMITH & CO. — Firm's EIN ▶ 87-0303946

Firm's address ▶ 5929 S FASHION POINTE DR., STE 300 OGDEN, UT 84403 — Phone no (801)621-1575

123622
12-02-11

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER DEDUCTIONS	8.	8.		0.
TO FORM 990-PF, PG 1, LN 23	8.	8.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY INVESTMENTS	COST	0.	0.
CHARLES SCHWAB INVESTMENTS	COST	299,478.	294,751.
TOTAL TO FORM 990-PF, PART II, LINE 13		299,478.	294,751.

Fidelity INVESTMENTS

2011 Informational Tax Reporting Statement

THE LIFT FOUNDATION

Account No 673-104710 Customer Service 480-483-1510
Recipient ID No **-***8103 Payer's Fed ID Number 04-3523567

Note: This Information is not reported to the IRS. It may assist you in tax return preparation.

2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
AMERICAN CAPITAL WORLD GRWTH & INC F1 140543406	various	01/12/11 Long-Term	75 535 Sale	2,723 04	2,280 23	442 81		
	various	01/12/11 Short-Term	119 295 Sale	4,300 58	3,601 25	699 33		
	11/13/08	01/12/11 Long-Term	3 429 Sale	123 62	103 51	20 11		
Sub Totals				**7,147.24**	**5,984.99** z			
				Short-Term Gains		699 33		
				Long-Term Gains		462 92		
AMERICAN NEW WORLD CLASS F1 649280401	08/27/10	03/15/11 Short-Term	16 002 Sale	831 00	826 41	4 59		
BLACKROCK GLOBAL ALLOCATION CL A 09251T103	02/05/10	01/12/11 Short-Term	466 429 Sale	9,156 00	8,106 61	1,049 39		
	02/05/10	03/15/11 Long-Term	289,846 Sale	5,634 61	5,037 57	597 04		
	06/04/10	03/15/11 Short-Term	80 267 Sale	1,560 39	1,395 05	165 34		
Sub Totals				**16,351.00**	**14,539.23** z			
				Short-Term Gains		1,214 73		
				Long-Term Gains		597 04		
DOUBLELINE TOTAL RT BOND FD CL N 258620202	01/12/11	03/15/11 Short-Term	306 516 Sale	3,387 00	3,383 76	3 24		
DRIEHAUS ACTIVE INCOME FUND 262028855	06/04/10	01/12/11 Short-Term	105 625 Sale	1,183 00	1,144 45	38 55		
FIDELITY ADVISOR NEW INSIGHTS CL I 316071604	01/12/11	03/15/11 Short-Term	78 875 Sale	1,598 00	1,620 17	-22 17		

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FIRST TR LARGE CAP CORE ALPHADEX FD COM 33734K109	10/11/10	01/12/11 Short-Term	1,389 000 Sale	38,959 22	35,609 97	3,349 25		
FORWARD CREDIT ANALYLONG/SHORT INVESTOR 349913475	10/12/10	01/12/11 Short-Term	55 428 Sale	434 00	481 41	-47 41	7 57	
	10/12/10	03/15/11 Short-Term	146.910 Sale	1,165 00	1,277 78	-112 78		
Sub Totals				**1,599.00**	**1,759.19 z**			
			Short-Term Losses			-160 19		
			Short-Term Disallowed Losses				7 57	
HARTFORD MID CAP CLASS A 416645711	various	01/12/11 Short-Term	149 015 Sale	3,345 39	2,748 00	597 39		
HUSSMAN STRATEGIC TOTAL RETURN 448108209	02/05/10	01/12/11 Short-Term	287 036 Sale	3,436 00	3,533 38	-97 38	2 64	
	02/05/10	03/15/11 Long-Term	379 819 Sale	4,571 00	4,676 16	-105 16		
Sub Totals				**8,007.00**	**8,209.54 z**			
			Short-Term Losses			-97 38		
			Short-Term Disallowed Losses				2 64	
			Long-Term Losses			-105 16		
ISHARES TR S&P MIDCAP 400 INDEX FD 464287507	01/12/11	03/15/11 Short-Term	93 000 Sale	8,757 70	8,571 46	186 24		
JP MORGAN STRATEGIC INCOME OPPORT A 4812A4385	02/05/10	01/12/11 Short-Term	174 389 Sale	2,070 00	2,018 99	51 01		
	various	03/15/11 Long-Term	27 211 Sale	324 63	315 07	9 56		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
JP MORGAN STRATEGIC INCOME OPPORT A 4812A4385	various	03/15/11 Short-Term	130 543 Sale	1,557 37	1,511 55	45 62		
Sub Totals				**3,952.00**	**3,845.61** z			
				Short-Term Gains		96 83		
				Long-Term Gains		9 56		
JPMORGAN US LG CAP CORE PLUS SELECT SHS 4812A2389	various	03/15/11 Short-Term	54 215 Sale	1,132 00	1,087 58	44 42		
MANAGERS FIXED INC CLASS A 56171P661	various	01/12/11 Short-Term	1,113 857 Sale	12,319 26	12,054 83	264 43		
MANNING & NAPIER PROBLEND MOD CL S 563821776	02/05/10	01/12/11 Short-Term	647 186 Sale	8,394 00	7,688 86	705 14		
	02/05/10	03/15/11 Long-Term	558 570 Sale	7,267 00	6,636 06	630 94		
Sub Totals				**15,661.00**	**14,324.92** z			
				Short-Term Gains		705 14		
				Long-Term Gains		630 94		
PAYDEN GNMA FUND ADVISER 704329317	various	01/12/11 Short-Term	294 966 Sale	3,041 10	3,095 75	-54 65		
PERKINS MID CAP VALUE FUND CLASS T 471023598	various	01/12/11 Long-Term	9 956 Sale	228 30	199 46	28 84		
	various	01/12/11 Short-Term	130 744 Sale	2,997 95	2,619 42	378 53		
Sub Totals				**3,226.25**	**2,818.88** z			
				Short-Term Gains		378 53		
				Long-Term Gains		28 84		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
PERKINS SMALL CAP VALUE CLASS T 471023572	various	01/12/11 Short-Term	150 678 Sale	3,666 00	3,300 98	365 02		
PIMCO ALL ASSETS ALL AUTHORITY CL D 72200Q190	08/27/10	01/12/11 Short-Term	491 333 Sale	5,159 00	5,398 89	-239 89	62 64	
	08/27/10	03/15/11 Short-Term	697 262 Sale	7,384.00	7,677 38	-293 38	5 21	
Sub Totals				**12,543.00**	**13,076.27 z**			
				Short-Term Losses		-533 27		
				Short-Term Disallowed Losses			67 85	
PIMCO FLOATING INCOME ADMINSTRATIVE 72201F813	various	03/15/11 Short-Term	855 755 Sale	7,744 58	7,812 96	-68 38		
PIMCO GLOBAL MULTI ASSET CL D 72201P308	various	03/15/11 Long-Term	402 137 Sale	4,684 90	4,490 80	194 10		
	06/04/10	03/15/11 Short-Term	27 133 Sale	316 10	303 00	13 10		
Sub Totals				**5,001.00**	**4,793.80 z**			
				Short-Term Gains		13 10		
				Long-Term Gains		194 10		
PIMCO INVESTMENT GRADE CORP BOND CL D 722008505	various	03/15/11 Short-Term	463 068 Sale	4,890 00	4,995 30	-105 30	1 64	
PIMCO SHORT TERM ADMINISTRATIVE SHS 693390734	various	01/12/11 Short-Term	309 255 Sale	3,055 44	3,052 37	3 07		
PIMCO SHORT TERM CLASS D 693391690	01/12/11	03/15/11 Short-Term	559 050 Sale	5,529 00	5,523 42	5 58		
PIMCO TOTAL RETURN ADMINISTRATIVE SHS 693390726	various	01/12/11 Short-Term	1,026 752 Sale	11,140 26	11,675 91	-535 65		

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Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
PIMCO TOTAL RETURN CLASS D 693391674	various	03/15/11 Long-Term	208.512 Sale	2,270 69	2,264 64	6 05		
	various	03/15/11 Short-Term	229 505 Sale	2,499 31	2,492 65	6 66		
Sub Totals				***4,770.00***	**4,757.29 z**			
				Short-Term Gains		6 66		
				Long-Term Gains		6 05		
PIMCO UNCONSTRAINED BOND FUND CL D 72201M461	01/12/11	03/15/11 Short-Term	625 540 Sale	6,956 00	6,968 52	-12 52	0 03	
ROYCE VALUE PLUS SERVICE CLASS 780905741	various	01/12/11 Short-Term	83 959 Sale	1,138 56	952 30	186 26		
	10/16/09	01/12/11 Long-Term	130 429 Sale	1,768 75	1,479 40	289 35		
	11/13/09	01/12/11 Long-Term	0 533 Sale	7 23	6 05	1 18		
Sub Totals				**2,914.54**	**2,437.76 z**			
				Short-Term Gains		186 26		
				Long-Term Gains		290 53		
SPDR SER TR BARCLAYSCAP CONV SECS ETF 78464A359	01/12/11	03/15/11 Short-Term	55 000 Sale	2,250 75	2,295 52	-44 77		
STADION MANAGED PORTFOLIO CLASS A 85235B103	08/27/10	01/12/11 Short-Term	572 493 Sale	5,994 00	5,397 95	596 05		
	08/27/10	03/15/11 Short-Term	471 887 Sale	5,002 00	4,449 35	552 65		
Sub Totals				**10,996.00**	**9,847.30 z**			
				Short-Term Gains		1,148 70		

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2011 Proceeds from Broker and Barter Exchange Transactions

Description (9) CUSIP	Date of Acquisition (1b)	Date of Sale or Exchange (1a) Type of Gain or Loss (8)	Quantity Event	Sales Price of Stocks, Bonds etc (2) §	Cost or Other Basis (3) æ	Gain/Loss (-)	Wash Sale Loss Disallowed (5)	Federal Income Tax Withheld (4)
TCW EMERGING MARKETS INCOME CL N 87234N351	various	03/15/11 Short-Term	350 353 Sale	3,881 91	3,921 14	-39 23		
TEMPLETON GLOBAL BOND CLASS A 880208103	08/27/10	03/15/11 Short-Term	173 582 Sale	2,326 00	2,348 68	-22 68	0 70	
THOMAS WHITE INTERNATIONAL 543917108	01/12/11	03/15/11 Short-Term	65 956 Sale	1,114 00	1,145 00	-31 00		
WILLIAM BLAIR SMALL CAP VALUE CLASS N 093001600	01/12/11	03/15/11 Short-Term	79 750 Sale	1,083 00	1,102 15	-19 15		
TOTALS				**220,358.64**	**210,679.10 z**			**0.00**
SHORT-TERM TOTALS				**190,754.87**	**183,190.15 z**			
			Gains			9,311 06		
			Losses			-1,746 34		
			Disallowed Losses				80 43	
LONG-TERM TOTALS				**29,603.77**	**27,488.95 z**			
			Gains			2,219 98		
			Losses			-105 16		
			Disallowed Losses				0 00	

§ Gross proceeds less commissions
æ Cost or other basis provided may include adjustments including but not limited to dividend reinvestment, return of capital/principal, wash sale loss disallowed, amortization, accretion, acquisition premium, bond premium, *market discount, market premium*, and option premium
z Totals of Cost or Other Basis include all tax lots with known basis Totals do not include tax lots with unknown basis

Amortization, accretion, and similar adjustments to cost basis are not provided for short-term instruments, unit investment trusts, or securities of foreign issuers

For securities bought in a foreign currency, we have provided estimated cost basis in United States Dollars (USD) by converting the foreign currency cost into USD based on exchange rates on the trade date of the purchase For securities sold (or redeemed) in a foreign currency, we have provided the USD proceeds by converting the foreign currency proceeds into USD based on exchange rates on the trade date of the sale If you acquired the foreign currency cost, or sold the foreign currency proceeds in exchange for USD in a separate currency transaction linked to the security transaction, then the trade date exchange rate we used is the spot rate at the time of the linked currency transaction Otherwise, the trade date exchange rate we used is the end-of-day exchange rate For tax reporting purposes, you may be required to determine your actual USD cost basis, proceeds, and gain/loss based on the exchange rates on the settlement dates of the applicable transactions Consult your tax advisor for more information

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
ALLIANZ AGIC CONVERTIBLE FD D: ANZDX	152.4260	07/01/11	08/05/11	$4,173.42	$4,649.00	($475.58)
Security Subtotal				**$4,173.42**	**$4,649.00**	**($475.58)**
AMANA GROWTH FUND: AMAGX	188 3670	10/12/10	09/07/11	$4,372.00	$4,424.79 '	($52.79)
AMANA GROWTH FUND AMAGX	74.4820	multiple	12/12/11	$1,787.81	$1,749.96 '	$37.85
Security Subtotal				**$6,159.81**	**$6,174.75**	**($14.94)**
AMERICAN FD AMERICAN MUTUAL FD CL F1. AMFFX	308.1170	multiple	07/01/11	$8,288.35	$7,562 43 '	$725.92
AMERICAN FD AMERICAN MUTUAL FD CL F1: AMFFX	197 5160	multiple	12/12/11	$5,010 98	$4,846.00	$164.98
Security Subtotal				**$13,299.33**	**$12,408.43**	**$890.90**
AMERICAN FD FUNDAMENTAL INV FD CL F1: AFIFX	29.1470	multiple	09/07/11	$1,009.93	$1,046 39 '	($36.46)
AMERICAN FD FUNDAMENTAL INV FD CL F1. AFIFX	57 8310	multiple	10/12/11	$1,987 07	$2,075.79 '	($88.72)
Security Subtotal				**$2,997.00**	**$3,122.18**	**($125.18)**
AMERICAN FD NEW WORLD FD CL F1· NWFFX	55 8780	multiple	07/01/11	$3,118.55	$2,885.83 '	$232 72

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMERICAN FD NEW WORLD FD CL F1: NWFFX	35.6760	multiple	12/12/11	$1,651.44	$1,766.00	($114.56)
Security Subtotal				**$4,769.99**	**$4,651.83**	**$118.16**
AMERICAN INDEPENDENCE US INFL INDEXED A. FNIHX	887.3370	multiple	10/12/11	$10,204.38	$10,049 00	$155 38
Security Subtotal				**$10,204.38**	**$10,049.00**	**$155.38**
ASTON DOUBLELINE CORE PLUS FIX INCM N: ADBLX	170.0380	10/12/11	12/12/11	$1,782.00	$1,756 49	$25.51
Security Subtotal				**$1,782.00**	**$1,756.49**	**$25.5·**
BLACKROCK STRAT INCM OPPTY PORT INV A: BASIX	43 1370	07/01/11	09/07/11	$418.00	$427 06	($9.06)
BLACKROCK STRAT INCM OPPTY PORT INV A BASIX	2,179 7920	07/01/11	10/12/11	$20,708.02	$21,579 94	($871.92)
Security Subtotal				**$21,126.02**	**$22,007.00**	**($880.98)**
DOUBLELINE CORE FIXED INCM FD CL N. DLFNX	2,240.1840	multiple	10/12/11	$24,306 00	$24,092.81	$213 19

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and sy· ıt·ols on this report

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUBLELINE CORE FIXED INCM FD CL N. DLFNX	328 3350	09/07/11	12/12/11	$3,598 55	$3,531.19	$67 36
Security Subtotal				**$27,904.55**	**$27,624.00**	**$280.55**
DOUBLELINE EMRG MKTS INCM FD CL N: DLENX	232 8010	07/01/11	09/07/11	$2,477.00	$2,483 99	($6.99)
DOUBLELINE EMRG MKTS INCM FD CL N: DLENX	31.1330	07/01/11	10/12/11	$316.00	$332.19	($16.19)
DOUBLELINE EMRG MKTS INCM FD CL N: DLENX	78.9900	07/01/11	12/12/11	$815.97	$842 82	($26 85)
Security Subtotal				**$3,608.97**	**$3,659.00**	**($50.03)**
DOUBLELINE MULTI ASSET GROWTH FD CL A. DMLAX	1,383 3610	multiple	10/12/11	$13,736.36	$14,069 00	($332 64)
Security Subtotal				**$13,736.36**	**$14,069.00**	**($332.64)**
DOUBLELINE TOTAL RETURN BD FD CL N: DLTNX	627.3370	01/12/11	09/07/11	$7,045 00	$6,925.80 [1]	$119.20
DOUBLELINE TOTAL RETURN BD FD CL N: DLTNX	33.9000	01/12/11	10/12/11	$379 00	$374.29 [1]	$4.71

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
DOUBLELINE TOTAL RETURN BD FD CL N: DLTNX	324.8150	multiple	12/12/11	$3,605.45	$3,586.50 '	$18.95
Security Subtotal				**$11,029.45**	**$10,886.59**	**$142.86**
DRIEHAUS ACTIVE INCM FD LCMAX	1,845 7200	multiple	10/12/11	$18,531.03	$19,863.82 '	($1,332.79)
Security Subtotal				**$18,531.03**	**$19,863.82**	**($1,332.79)**
DRIEHAUS SLCT CREDIT FD DRSLX	356.7240	multiple	10/12/11	$3,371 04	$3,708 00	($336.96)
Security Subtotal				**$3,371.04**	**$3,708.00**	**($336.96)**
ETF MARKET OPPTY FD: ETFOX	1.5950	10/12/11	12/12/11	$16.00	$18 85	($2.85)
Security Subtotal				**$16.00**	**$18.85**	**($2.85)**
FEDERATED GOV ULTRASHORT DURATION FD SS. FEUSX	2,234 1070	10/12/11	12/12/11	$22,140.00	$22,162.34	($22.34)
Security Subtotal				**$22,140.00**	**$22,162.34**	**($22.34)**
FIDELITY ADV NEW INSIGHTS FD CL I: FINSX	252 9790	multiple	07/01/11	$5,355 86	$5,196.51 '	$159 35
FIDELITY ADV NEW INSIGHTS FD CL I: FINSX	176.9350	10/12/11	12/12/11	$3,506.62	$3.500.00	$6 62
Security Subtotal				**$8,862.48**	**$8,696.51**	**$165.97**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
FORWARD CREDIT ANALYSIS LONGSHORT INV FLSRX	28 7990	10/12/10	07/01/11	$235 00	$250.00 '	($15 00)
FORWARD CREDIT ANALYSIS LONGSHORT INV. FLSRX	17.0760	10/12/10	09/07/11	$139.00	$148 24 '	($9.24)
Security Subtotal				**$374.00**	**$398.24**	**($24.24)**
FORWARD TACTICAL ENHANCED FD INV: FTEEX	51.3760	10/12/11	12/12/11	$1,232.00	$1,264.36	($32.36)
Security Subtotal				**$1,232.00**	**$1,264.36**	**($32.36)**
FRANKLIN ADJ U.S GOVT SEC CL A: FISAX	57.3530	07/01/11	10/12/11	$507.00	$507.57	($0 57)
Security Subtotal				**$507.00**	**$507.57**	**($0.57)**
FRANKLIN ADJ US GOVT SECS CL A· FISAX	2,508.8240	multiple	12/12/11	$22,178.00	$22,203 09	($25 09)
Security Subtotal				**$22,178.00**	**$22,203.09**	**($25.09)**
HARTFORD MIDCAP A: HFMCX	121.2790	07/01/11	09/07/11	$2,428 00	$2,892.51	($464 51)
HARTFORD MIDCAP A: HFMCX	87.8610	07/01/11	10/12/11	$1,718 56	$2,095.49	($376 93)
Security Subtotal				**$4,146.56**	**$4,988.00**	**($841.44)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HUSSMAN STRATEGIC TOTAL RETURN FUND: HSTRX	208.6710	08/27/10	07/01/11	$2,527.00	$2,569.04 '	($42.04)
Security Subtotal				**$2,527.00**	**$2,569.04**	**($42.04)**
ISHARES S&P GSCI CMDTY COMMODITY INDEXED TRUST· GSG	100 0000	04/11/11	05/05/11	$3,569 73	$3,890.10	($320.37)
ISHARES S&P GSCI CMDTY COMMODITY INDEXED TRUST: GSG	107 0000	04/11/11	05/05/11	$3,819.61	$4,162.40	($342.79)
ISHARES S&P GSCI CMDTY COMMODITY INDEXED TRUST: GSG	200.0000	04/11/11	05/05/11	$7,139 47	$7,780.20	($640.73)
Security Subtotal				**$14,528.81**	**$15,832.70**	**($1,303.89)**
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD: IJH	55.0000	01/12/11	07/01/11	$5,433 20	$5,069 14 '	$364 06
Security Subtotal				**$5,433.20**	**$5,069.14**	**$364.06**
IVY ASSET STRATEGY FUND CL A WASAX	30.6940	10/12/11	12/12/11	$690 00	$707.80	($17.80)
Security Subtotal				**$690.00**	**$707.80**	**($17.80)**
JHANCOCK DISCIPLINED VALUE MID CAP A. JVMAX	241.8270	07/01/11	09/07/11	$2,515.00	$2,947.87	($432 87)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
JHANCOCK DISCIPLINED VALUE MID CAP A: JVMAX	31.3160	07/01/11	10/12/11	$326 00	$381.74	($55 74)
JHANCOCK DISCIPLINED VALUE MID CAP A. JVMAX	136 0450	07/01/11	12/12/11	$1,473 37	$1,658 39	($185.02)
Security Subtotal				**$4,314.37**	**$4,988.00**	**($673.63)**
JHANCOCK3 DISCIPLINED VALUE A: JVLAX	507.2300	07/01/11	09/07/11	$6,162.84	$7,086.00	($923.16)
Security Subtotal				**$6,162.84**	**$7,086.00**	**($923.16)**
JPMORGAN STRATEGIC INCM OPPTY A SHR: JSOAX	975.3820	multiple	10/12/11	$11,099 85	$11,314.73 '	($214 88)
Security Subtotal				**$11,099.85**	**$11,314.73**	**($214.88)**
JPMORGAN US LARGE CAP CORE PLUS A. JLCAX	92.5890	07/01/11	09/07/11	$1,766 60	$1,999.00	($232.40)
Security Subtotal				**$1,766.60**	**$1,999.00**	**($232.40)**
JPMORGAN US LARGE CAP CORE PLUS SLCT JLPSX	19 9960	*multiple*	09/07/11	$377.74	$401.13 '	($23.39)
JPMORGAN US LARGE CAP CORE PLUS SLCT. JLPSX	99.5420	01/12/11	10/12/11	$1,907.11	$1,996 88 '	($89 77)
Security Subtotal				**$2,284.85**	**$2,398.01**	**($113.16)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
LOOMIS SAYLES VALUE FUND CL A. LSVRX	407.1730	01/12/11	07/01/11	$8,102.74	$7,777 00 t	$325.74
Security Subtotal				**$8,102.74**	**$7,777.00**	**$325.74**
MAINSTAY HIGH YIELD CORP BD A· MHCAX	682.5330	multiple	07/01/11	$4,047.42	$3,981.93 t	$65.49
MAINSTAY HIGH YIELD CORP BD A· MHCAX	348.9580	09/07/11	12/12/11	$2,016.98	$2,010.00	$6.98
Security Subtotal				**$6,064.40**	**$5,991.93**	**$72.47**
MAINSTAY ICAP SELECT EQ I. ICSLX	191.5140	07/01/11	09/07/11	$6,161.01	$7,086.00	($924.99)
Security Subtotal				**$6,161.01**	**$7,086.00**	**($924.99)**
MANAGERS BOND FUND: MGFIX	73.5210	10/12/11	12/12/11	$1,902.00	$1,890.22	$11.78
Security Subtotal				**$1,902.00**	**$1,890.22**	**$11.78**
MANNING & NAPIER PRO BLEND CONSERV TERM SER S: EXDAX	722.9660	multiple	10/12/11	$9,319.03	$9,505.00	($185.97)
Security Subtotal				**$9,319.03**	**$9,505.00**	**($185.97)**
MANNING & NAPIER PRO BLEND EXTENDED TERM SER S: MNBAX	104.0260	10/12/11	12/12/11	$1,576.00	$1,558.31	$17.69
Security Subtotal				**$1,576.00**	**$1,558 31**	**$17.69**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
MANNING & NAPIER PRO BLEND MOD TERM SER S· EXBAX	117.2540	multiple	10/12/11	$1,471.54	$1,395 80 '	$75.74
Security Subtotal				**$1,471.54**	**$1,395.80**	**$75.74**
MANNING & NAPIER WORLD OPPTY A: EXWAX	560.8550	01/12/11	07/01/11	$5,187.91	$5,021.61 '	$166.30
MANNING & NAPIER WORLD OPPTY A: EXWAX	325.7140	07/01/11	09/07/11	$2,508 00	$2.916.27 '	($408 27)
MANNING & NAPIER WORLD OPPTY A· EXWAX	262.9320	multiple	12/12/11	$1,879 96	$2,306.12 '	($426.16)
Security Subtotal				**$9,575.87**	**$10,244.00**	**($668.13)**
METROPOLITAN WEST HIGH YIELD BOND M· MWHYX	591 7830	07/01/11	09/07/11	$5,929 67	$6,338.00	($408.33)
Security Subtotal				**$5,929.67**	**$6,338.00**	**($408.33)**
METROPOLITAN WEST TOTAL RETURN BOND M. MWTRX	70.6550	07/01/11	09/07/11	$744 00	$736.93	$7 07
METROPOLITAN WEST TOTAL RETURN BOND M: MWTRX	2,678.9680	multiple	12/12/11	$27.700 53	$27,861 07	($160 54)
Security Subtotal				**$28,444.53**	**$28,598.00**	**($153.47)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
METROPOLITAN WEST ULTRA SHORT BOND M: MWUSX	2,433.6490	07/01/11	09/07/11	$10,172 65	$10,270.00	($97.35)
Security Subtotal				**$10,172.65**	**$10,270.00**	**($97.35)**
NICHOLAS LIMITED EDITION FUND CL N: NNLEX	58 3160	01/12/11	07/01/11	$1,385.00	$1,274.79 '	$110.21
NICHOLAS LIMITED EDITION FUND CL N. NNLEX	98 9870	01/12/11	09/07/11	$2,052.00	$2,163.85 '	($111.85)
NICHOLAS LIMITED EDITION FUND CL N: NNLEX	67.4140	*multiple*	12/12/11	$1,456.82	$1,471.36 '	($14.54)
Security Subtotal				**$4,893.82**	**$4,910.00**	**($16.18)**
OPPENHEIMER DEVELOPING MKTS FD CL A: ODMAX	120.8400	07/01/11	09/07/11	$3,961.14	$4,401.00	($439 86)
Security Subtotal				**$3,961.14**	**$4,401.00**	**($439.86)**
OPPENHEIMER SENIOR FLOATING RATE A: OOSAX	370.6030	07/01/11	09/07/11	$2,950.00	$3,094.54	($144 54)
OPPENHEIMER SENIOR FLOATING RATE A: OOSAX	186.1630	07/01/11	10/12/11	$1,472 55	$1,554 46	($81.91)
Security Subtotal				**$4,422.55**	**$4,649.00**	**($226.45)**

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Please see "*Endnotes for Your Account*" section for an explanation of the endnote codes and symbols on this report.

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PAYDEN GNMA FUND INVESTOR: PYGNX	246.7350	08/05/11	09/07/11	$2,645.00	$2,605 52	$39.48
PAYDEN GNMA FUND INVESTOR: PYGNX	201.0220	multiple	12/12/11	$2,152 95	$2,124.48	$28.47
Security Subtotal				**$4,797.95**	**$4,730.00**	**$67.95**
PIMCO ALL ASSET ALL AUTHORITY CL D. PAUDX	77.2010	08/27/10	07/01/11	$833.00	$849.85	($16 85)
Security Subtotal				**$833.00**	**$849.85**	**($16.85)**
PIMCO ALL ASSET CL D. PASDX	768.7510	multiple	10/12/11	$8,963.64	$9,484 00	($520 36)
Security Subtotal				**$8,963.64**	**$9,484.00**	**($520.36)**
PIMCO COMMODITIESPLUS STRATEGY FD D: PCLDX	479.5130	multiple	07/01/11	$6,152.15	$6,247.07	($94 92)
Security Subtotal				**$6,152.15**	**$6,247.07**	**($94.92)**
PIMCO GLOBAL ADVANTAGE STRATEGY BD CL D: PGSDX	798.1130	multiple	10/12/11	$9,106.47	$9,313.00	($206 53)
Security Subtotal				**$9,106.47**	**$9,313.00**	**($206.53)**
PIMCO GNMA D. PGNDX	101 5350	10/12/11	12/12/11	$1,191 00	$1,212 33	($21.33)
Security Subtotal				**$1,191.00**	**$1,212.33**	**($21.33)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO INCM CL D PONDX	19 8930	07/01/11	09/07/11	$223 00	$225 19	($2.19)
PIMCO INCM CL D. PONDX	2,009.9820	multiple	12/12/11	$21,949.00	$22,229.76	($280 76)
Security Subtotal				**$22,172.00**	**$22,454.95**	**($282.95)**
PIMCO INVESTMENT GRADE CORP BD CL D: PBDDX	382.1700	multiple	07/01/11	$4,070 11	$4,123.52 '	($53.41)
PIMCO INVESTMENT GRADE CORP BD CL D PBDDX	717 3670	01/12/11	09/07/11	$7,683 00	$7,739.84 '	($56 84)
PIMCO INVESTMENT GRADE CORP BD CL D: PBDDX	515.0600	multiple	12/12/11	$5,284.52	$5,483.49 '	($198.97)
Security Subtotal				**$17,037.63**	**$17,346.85**	**($309.22)**
PIMCO SHORT TERM CL D· PSHDX	892.3230	01/12/11	07/01/11	$8,834.00	$8,816 23 '	$17.77
PIMCO SHORT TERM CL D: PSHDX	623.4220	01/12/11	09/07/11	$6,122.00	$6,159.44 '	($37.44)
PIMCO SHORT TERM CL D· PSHDX	389 1610	multiple	12/12/11	$3,763 19	$3,832.48 '	($69 29)
Security Subtotal				**$18,719.19**	**$18,808.15**	**($88.96)**
PIMCO TOTAL RETURN FUND CL D: PTTDX	81 5450	01/12/11	07/01/11	$897.00	$885 85 '	$11.15

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO TOTAL RETURN FUND CL D: PTTDX	935.7530	01/12/11	09/07/11	$10,312 00	$10,166.17 t	$145.83
PIMCO TOTAL RETURN FUND CL D. PTTDX	74.2750	01/12/11	10/12/11	$794 00	$806 91 t	($12.91)
PIMCO TOTAL RETURN FUND CL D· PTTDX	289.2800	multiple	12/12/11	$3,141 58	$3,142 68 t	($1 10)
Security Subtotal				**$15,144.58**	**$15,001.61**	**$142.97**
PIMCO UNCONSTRAINED BD FD INST CL: PFIUX	299 2120	08/27/10	07/01/11	$3,316 89	$3,362.87 t	($45 98)
PIMCO UNCONSTRAINED BD FD INST CL PFIUX	27.3020	multiple	10/12/11	$294 95	$306 82 t	($11.87)
Security Subtotal				**$3,611.84**	**$3,669.69**	**($57.85)**
PIMCO UNCONSTRAINED BD FD CL D: PUBDX	552 3070	multiple	07/01/11	$6,136 13	$6,152 71 t	($16 58)
PIMCO UNCONSTRAINED BD FD CL D: PUBDX	409.5110	09/07/11	10/12/11	$4,447 29	$4,521 00	($73 71)
Security Subtotal				**$10,583.42**	**$10,673.71**	**($90.29)**
RIVERNORTH DOUBLELINE STRAT INCM FD R. RNDLX	196.0000	10/12/11	12/12/11	$2,043 73	$2,071 72	($27 99)
Security Subtotal				**$2,043.73**	**$2,071.72**	**($27.99)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
S P D R S&P 500 ETF TR EXPIRING 01/22/2118: SPY	256.0000	04/01/11	05/10/11	$34,588.79	$34,220 53	$368 26
Security Subtotal				**$34,588.79**	**$34,220.53**	**$368.26**
SCHW 'NTL EQ ETF: SCHF	682.0000	04/11/11	05/10/11	$20,139 07	$20,026 93	$112 14
Security Subtotal				**$20,139.07**	**$20,026.93**	**$112.14**
SCHW US SCAP ETF: SCHA	539.0000	04/11/11	05/10/11	$20,212.11	$19,893 95	$318.16
Security Subtotal				**$20,212.11**	**$19,893.95**	**$318.16**
SPDR BARCLAYS CAP CONV SECURITIES ETF: CWB	179 0000	01/12/11	07/01/11	$7,428.28	$7,470.87 '	($42 59)
Security Subtotal				**$7,428.28**	**$7,470.87**	**($42.59)**
STADION MANAGED PORT CL A: ETFFX	1,479 0170	multiple	08/09/11	$14,242.93	$13,981 56 '	$261 37
Security Subtotal				**$14,242.93**	**$13,981.56**	**$261.37**
STERLING CAPITAL EQUITY INCM A: BAEIX	348.7790	multiple	12/12/11	$5,064.27	$4,843 00	$221 27
Security Subtotal				**$5,064.27**	**$4,843.00**	**$221.27**

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Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

CG1C1701-000166 251793

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds. Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TCW TOTAL RETURN BOND FUND N CLASS: TGMNX	1,085.2740	10/12/11	12/12/11	$10,907 00	$11,015.53	($108 53)
Security Subtotal				**$10,907.00**	**$11,015.53**	**($108.53)**
TEMPLETON GLOBAL BOND FUND CL A. TPINX	553.3370	multiple	07/01/11	$7,735 65	$7,489.31 '	$246 34
Security Subtotal				**$7,735.65**	**$7,489.31**	**$246.34**
TEMPLETON GLOBAL TOTAL RETURN A. TGTRX	449.7020	07/01/11	09/07/11	$6,044 00	$6,138.43	($94 43)
TEMPLETON GLOBAL TOTAL RETURN A. TGTRX	63.8520	07/01/11	10/12/11	$809 00	$871.58	($62.58)
TEMPLETON GLOBAL TOTAL RETURN A: TGTRX	158.9000	07/01/11	12/12/11	$1,973 54	$2,168.99	($195.45)
Security Subtotal				**$8,826.54**	**$9,179.00**	**($352.46)**
THOMAS WHITE INTERNATIONAL FUND. TWWDX	172.3200	01/12/11	09/07/11	$2,733.00	$3,030.18 '	($297 18)
THOMAS WHITE INTERNATIONAL FUND. TWWDX	131.8410	multiple	12/12/11	$1,953.88	$2,272.43 '	($318.55)
Security Subtotal				**$4,686.88**	**$5,302.61**	**($615.73)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out (FIFO)

Short-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
TOUCHSTONE ULTRA SHORT DURATION FIXED INCOME CL Z: TSDOX	1,736 2210	multiple	12/12/11	$16,633.00	$16,668.99	($35.99)
Security Subtotal				**$16,633.00**	**$16,668.99**	**($35.99)**
WELLS FARGO ADVTG GWTH FD ADM SGRKX	197.7160	07/01/11	09/07/11	$6,941.81	$7,703 00	($761.19)
Security Subtotal				**$6,941.81**	**$7,703.00**	**($761.19)**
WILLIAM BLAIR MID CAP GROWTH CL N. WCGNX	112 7440	10/12/11	12/12/11	$1,447.63	$1,389.00	$58 63
Security Subtotal				**$1,447.63**	**$1,389.00**	**$58.63**
WILLIAM BLAIR SMALL CAP VALUE FD CL N: WBVDX	118 1020	multiple	12/12/11	$1,464.46	$1,621.66 '	($157.20)
Security Subtotal				**$1,464.46**	**$1,621.66**	**($157.20)**
WILLIAM BLAIR VALUE DISCOVERY FUND CLASS N: WBVDX	159 4170	01/12/11	09/07/11	$1,913.00	$2,203 19 '	($290.19)
Security Subtotal				**$1,913.00**	**$2,203.19**	**($290.19)**
Total Short-Term				**$635,541.88**	**$646,318.79**	**($10,776.91)**

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Please see "Endnotes for Your Account" secu‹ ı for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds Average
All Other Investments: First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
AMANA GROWTH FUND: AMAGX	74 6300	10/12/10	12/12/11	$1,791.37	$1,753 43 '	$37 94
Security Subtotal				**$1,791.37**	**$1,753.43**	**$37.94**
AMERICAN FD FUNDAMENTAL INV FD CL F1: AFIFX	61.6760	multiple	09/07/11	$2,137.07	$2,214.22 '	($77 15)
Security Subtotal				**$2,137.07**	**$2,214.22**	**($77.15)**
BLACKROCK GLOBAL ALLOCATION CL A MDLOX	36.3820	06/04/10	07/01/11	$736.00	$632.34 '	$103 66
BLACKROCK GLOBAL ALLOCATION CL A: MDLOX	593.7300	multiple	10/12/11	$10,984.00	$10,353.89 '	$630.11
BLACKROCK GLOBAL ALLOCATION CL A: MDLOX	92.0090	08/27/10	12/12/11	$1,704.00	$1,604.52 '	$99 48
Security Subtotal				**$13,424.00**	**$12,590.75**	**$833.25**
DRIEHAUS ACTIVE INCM FD: LCMAX	419 4540	06/04/10	10/12/11	$4,211 32	$4,514 20 '	($302 88)
Security Subtotal				**$4,211.32**	**$4,514.20**	**($302.88)**
FORWARD CREDIT ANALYSIS LONGSHORT INV: FLSRX	116 1290	10/12/10	12/12/11	$936 00	$972 54 '	($36 54)
Security Subtotal				**$936.00**	**$972.54**	**($36.54)**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report.

2011 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out (FIFO)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
HUSSMAN STRATEGIC TOTAL RETURN FUND: HSTRX	624.5250	multiple	07/01/11	$7,563 00	$7,688.79 [1]	($125.79)
HUSSMAN STRATEGIC TOTAL RETURN FUND: HSTRX	122 0340	08/27/10	12/12/11	$1,487.00	$1,536.29 [1]	($49.29)
Security Subtotal				**$9,050.00**	**$9,225.08**	**($175.08)**
JPMORGAN STRATEGIC INCM OPPTY A SHR: JSOAX	653.9210	multiple	10/12/11	$7,441 62	$7,585.70 [1]	($144 08)
Security Subtotal				**$7,441.62**	**$7,585.70**	**($144.08)**
JPMORGAN US LARGE CAP CORE PLUS SLCT: JLPSX	55.8620	07/30/10	09/07/11	$1,055 26	$1,120 63 [1]	($65.37)
Security Subtotal				**$1,055.26**	**$1,120.63**	**($65.37)**
MAINSTAY HIGH YIELD CORP BD A: MHCAX	334.6340	multiple	07/01/11	$1,984.38	$1,952.27 [1]	$32 11
Security Subtotal				**$1,984.38**	**$1,952.27**	**$32.11**
MANNING & NAPIER PRO BLEND MOD TERM SER S: EXBAX	56 4180	02/05/10	07/01/11	$756.00	$670.56 [1]	$85.44
MANNING & NAPIER PRO BLEND MOD TERM SER S EXBAX	1,575 0960	multiple	10/12/11	$19,767.45	$18,750.07 [1]	$1,017 38
Security Subtotal				**$20,523.45**	**$19,420.63**	**$1,102.82**

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO ALL ASSET ALL AUTHORITY CL D. PAUDX	81 3820	08/27/10	09/07/11	$883 00	$895.87 [1]	($12 87)
PIMCO ALL ASSET ALL AUTHORITY CL D: PAUDX	1,331 2130	08/27/10	10/12/11	$13,605 00	$14,647 74 [1]	($1,042.74)
PIMCO ALL ASSET ALL AUTHORITY CL D PAUDX	116.1200	08/27/10	12/12/11	$1,203 00.	$1,277 70 [1]	($74 70)
Security Subtotal				**$15,691.00**	**$16,821.31**	**($1,130.31)**
PIMCO GLOBAL MULTI ASSET D: PGMDX	43 7090	06/04/10	07/01/11	$528 00	$488 25 [1]	$39 75
PIMCO GLOBAL MULTI ASSET D. PGMDX	10 7230	06/04/10	09/07/11	$126.00	$119.78 [1]	$6.22
PIMCO GLOBAL MULTI ASSET D: PGMDX	62.6330	06/04/10	10/12/11	$709 00	$699.77 [1]	$9 23
PIMCO GLOBAL MULTI ASSET D: PGMDX	181.6550	multiple	12/12/11	$2,020 00	$2,029.97 [1]	($9 97)
Security Subtotal				**$3,383.00**	**$3,337.77**	**$45.23**
PIMCO INVESTMENT GRADE CORP BD CL D: PBDDX	7 2200	04/09/10	07/01/11	$76 89	$77 90 [1]	($1 01)
Security Subtotal				**$76.89**	**$77.90**	**($1.01)**
PIMCO UNCONSTRAINED BD FD INST CL. PFIUX	720 3200	multiple	07/01/11	$7,985.11	$8,095 81 [1]	($110 70)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2011 Year-End Schwab Gain/Loss Report

Accounting Method
Mutual Funds: Average
All Other Investments. First In First Out [FIFO]

Realized Gain or (Loss) (continued)

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
PIMCO UNCONSTRAINED BD FD INST CL PFIUX	413 8300	multiple	10/12/11	$4,470.74	$4,650 72 t	($179.98)
Security Subtotal				**$12,455.85**	**$12,746.53**	**($290.68)**
Total Long-Term				**$94,161.21**	**$94,332.96**	**($171.75)**
Total Realized Gain or (Loss)				**$729,703.09**	**$740,651.75**	**($10,948.66)**

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings See Terms and Conditions
Option Customers Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options

Endnotes For Your Account

Symbol	Endnote Legend
t	Data for this holding has been edited or provided by a third party.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	FIDELITY INVESTMENTS SHORT-TERM CAPITAL LOSS (SEE	P	VARIOUS	VARIOUS
b	FIDELITY INVESTMENTS LONG-TERM CAPITAL GAIN (SEE	P	VARIOUS	VARIOUS
c	CHARLES SCHWAB SHORT-TERM CAPITAL LOSS (SEE ATTAC	P	VARIOUS	VARIOUS
d	CHARLES SCHWAB LONG-TERM CAPITAL LOSS (SEE ATTACH	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	190,755.		183,190.	7,565.
b	29,604.		27,489.	2,115.
c	635,542.		646,319.	-10,777.
d	94,161.		94,333.	-172.
e	2,198.			2,198.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				7,565.
b				2,115.
c				-10,777.
d				-172.
e				2,198.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	929.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	13,763.	2,198.	11,565.
FIDELITY INVESTMENTS	1,264.	0.	1,264.
ISHARES	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	15,028.	2,198.	12,830.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	5,830.	5,830.	
TOTAL TO FORM 990-PF, PART I, LINE 11	5,830.	5,830.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	478.	478.		0.
TO FORM 990-PF, PG 1, LN 16B	478.	478.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	3,155.	3,155.		0.
TO FORM 990-PF, PG 1, LN 16C	3,155.	3,155.		0.

Form **8868**
(Rev. January 2012)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. THE LIFT FOUNDATION	Employer identification number (EIN) or [X] 87-0648103
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions 673 RIDGEWOOD CIRCLE	Social security number (SSN) [ ]
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. FARMINGTON, UT 84025	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ G. ANDREW BARFUSS
673 RIDGEWOOD CIRCLE - FARMINGTON, UT 84025
Telephone No. ▶ 801-451-6651 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2012 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2011 or
▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason. [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1-2012)

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01-04-12